

121. - Hearings

Reserve Organization Committee

TRANSFER

RETURN TO
GENERAL FILES
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PAPERS FROM THIS FILE

121.

RESERVE BANK ORGANIZATION COMMITTEE.

1100

February 20th, 1914.

Sir:

I am in receipt of your letter
of February 18th and permit me to thank
you for your assistance in completing
the arrangements for hearing of the
Reserve Bank Organization Committee
at Cleveland.

Respectfully,

Secretary.

Mr. B. T. Rollins, Acting Custodian,
Federal Building,
Cleveland, Ohio.



OFFICE OF THE CUSTODIAN

DICT-BTRY

FEDERAL RESERVE BOARD FILE
121.0
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TREASURY DEPARTMENT

CUSTODIAN AND JANITOR SERVICE

U. S. POST OFFICE, CUSTOMHOUSE, AND COURTHOUSE

CLEVELAND, OHIO

Feb. 18, 1914.

M. C. Elliott, Secretary,
Reserve Bank Organization Committee,
Treasury Department,
Washington, D. C.

Dear Sir:-

Receipt of your letter of the 14th instant is acknowledged.

In reply, you are advised that the hearing held at this building yesterday by the Reserve Bank Organization Committee was properly handled and everything was carried out according to schedule.

Instructions relative to mail for members of the party were carried out and same was promptly delivered.

Mr. Smith arrived the morning of the 17th and approved all arrangements which had previously been made.

Respectfully,

B. T. Pollins

Acting Custodian.

ANSWERED
FEB 20 1914

hmc

February 16, 1914.

Sir:

I beg to thank you for the information contained in your letter of February 12th as to who will appear to present the claims of Cleveland at the hearing of the Reserve Bank Organization of February 17th.

Respectfully,

Secretary,

Reserve Bank Organization Committee.

Mr. Edwin Baxter,

Cleveland, Ohio.

February 14, 1914.

Sir:

I thank you for your letter of February 9th advising that Ex-Senator Nowell Sanders, Col. E. Watkins and Mr. T. R. Preston will present the claims of Chattanooga to the Reserve Bank Organization Committee at its hearings to be held in Atlanta February 13th and 14th.

Respectfully,

Secretary,

Reserve Bank Organization Committee.

Mr. Frank A. Nelson,
Chattanooga, Tenn.

The Cleveland Chamber of Commerce

WARREN S. HAYDEN, PRESIDENT
FREDERICK A. HENRY, 1ST VICE PRESIDENT
MORRIS A. BLACK, 2ND VICE PRESIDENT
GEORGE A. COULTON, TREASURER
MUNSON HAVENS, SECRETARY

Cleveland
Sixth City

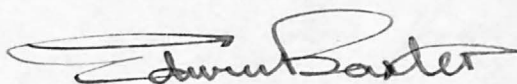
February 12th, 1914

Hom. M. Elliott,

Secretary, Reserve Bank Organization Committee,
Washington, D. C.

Dear Sir: Replying to your letter of the 10th inst.,
Chairman J. J. Sullivan of our Joint Committee on the
Reserve Bank matter directs me to advise you that the
case of Cleveland will be presented by but two men,
Mayor Baker and Colonel Sullivan. There will be, how-
ever, we believe, some committees from perhaps four or
five cities in this vicinity. We have no definite ad-
vices as to the representatives of these cities.

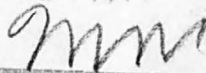
Very respectfully yours,



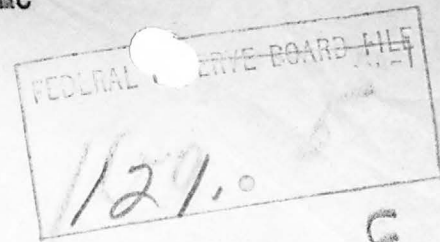
Secretary
Joint Committee on Regional Reserve Bank

ANSWERED

FEB 16 1914



OMC



Hearings

February 10th, 1914.

My dear Congressman:

I beg to acknowledge and thank you for your letter of February 6th, advising who will be present to represent Louisville at the hearing of the Reserve Bank Organization Committee to be held in New Orleans on February 12th.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Honorable Swager Sherley,
House of Representatives.

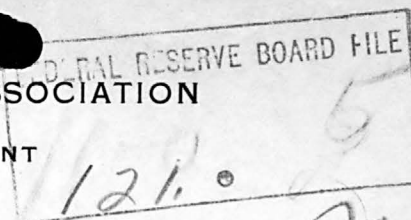
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CHATTANOOGA CLEARING HOUSE ASSOCIATION

CREDIT AND COLLECTION DEPARTMENT

1021 JAMES BUILDING

FRANK A. NELSON
MANAGER



CHATTANOOGA, TENN. Feb. 9th, 1914.

Atlanta
Wm

Mr. N. C. Elliott, Secy.,
Reserve Bank Assn. Com.,
Washington, D. C.

Dear Sir:-

Replying to your favor of February 6th I beg to say
that the claims of Chattanooga will be presented to the
Organization Committee by Ex-Senator Newell Sanders, Col.
E. Watkins and Mr. T. R. Preston.

Very truly,

Frank A. Nelson
Manager.

ANSWERED

FEB 14 1914

7 mm

Atlanta
Wm

121.

February 7, 1914.

Sir:

Your letter of February 3, addressed to Hon. John Skelton Williams, has been referred to this office for attention.

Your suggestion that you prefer that Charleston be heard on the 14th instead of the 13th has been duly noted, and I shall be very glad to advise the Committee of your preference.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. R. G. Rhett,
Pres., The Peoples National Bank,
Charleston, S. C.

ERS

FEDERAL RESERVE BOARD FILE

127.0

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February 6, 1914.

Sir:

The Reserve Bank Organization Committee will be glad to hear representatives from Pell City at its hearings to be held in the Court of Appeals room at Atlanta, Georgia, February 13 and 14 beginning at 10 A. M.

Kindly furnish me list of those who desire to be heard, mailing duplicate to National Bank Examiner T. C. Dunlap, 58 Sutherland Drive, Kirkwood, Atlanta, Georgia.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. McLane Tilton, Jr.,
Sec., Alabama Bankers' Assn.,
Pell City, Ala.

The above was written in answer to a letter, received with vote cards (forms 6 and 7), submitting brief in connection with cities named. See "General" file.

R. S. ETT. PRESIDENT.

E. H. SPARKMAN VICE-PRESIDENT

Office of the

F. P. GRICE, CASHIER

FEB 7 1914
OF CURRENT

FEDERAL RESERVE BOARD FILE
121.0

1621

(13)
THE PEOPLES NATIONAL BANK
OF CHARLESTON

CHARLESTON, S.C.

Feb. 3rd, 1914.

Hon. John Skelton Williams,
Comptroller of the Currency,
Washington, D.C.

Dear Mr. Williams:-

Can you tell me when South Carolina is to have a hearing before the Organization Committee? I have been appointed chairman of the committee to present the case for this State, and have to attend the annual meeting of the U. S. Chamber of Commerce next week at Washington. The Atlanta hearings are on the 13th and 14th, as I understand it, and I have been told that Columbia and Charleston are assigned a place on the 13th. If that is the case, do you think it would be practicable to have us transferred to the 14th instead of the 13th?

I congratulate you on your appointment, but I do not envy you the hard work now before you. It must be a bewildering undertaking to work out the reserve districts and locate the cities.

I have been for some time trying to do the same thing out of general interests in the subject, and have been



ANSWERED
FEB 7 1914
ERS

R

No.....2

J.S. Williams

2/3/14

reading a great deal of the testimony before the committee.

With best wishes, I remain,

Very truly yours,

R.H. Rhett

W/

121.

February 2nd, 1914.

Sir:

Your letter to Honorable John Skelton Williams with reference to your further appearance before the Reserve Bank Organization Committee has been referred to this office for attention. While I am quite sure that the Committee cannot further extend the hearings, on account of the limited time at its disposal and the great amount of detail work that will have to be done, in order to properly analyze and digest the information obtained at the hearings now being held, any further data which you desire to submit in writing will be treated as an exhibit and called to the attention of the Committee on its return.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. John Mc Hugh, President,
The First National Bank,
Sioux City, Iowa.

121.0

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January 31, 1914.

My dear Senator:

As requested by your Secretary I beg to reply to the inquiries submitted by the Atlanta Chamber of Commerce as follows:

First. Arrangements have been made for hearing the Organization Committee in Atlanta in one of the Federal Court rooms. Both have been tendered, and if the larger one is necessary the hearings will be held there.

Representatives from the following cities are expected to appear before the Committee at Atlanta:

Atlanta,	Georgia
Chattanooga,	Tennessee
Birmingham,	Alabama
Savannah,	Georgia
Columbia,	South Carolina
Jacksonville,	Florida

In response to the telegram from Mr. W. G. Cooper I beg to inclose statement showing the number of National and State banks which have applied for admission under the Federal Reserve system in the States mentioned.

I return the letter and telegram left with me by your Secretary.

I trust the above will give you the information desired.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Hon. Hoke Smith,
206 Senate Office Building,
Washington, D. C.

WESTERN UNION



NIGHT TELEGRAM

THEO. N. VAIL, PRESIDENT

Form 298
FEDERAL RESERVE BOARD FILE
1210

RECEIVED AT

F181CH LY 30 GVT NIGHT

1914 JAN 31 AM 1 0.

OAKLAND CALIF JAN 30 1914

M J ELLIOTT

SECRETARY RESERVE BANK ORGANIZATION COM WASHN DC

ARRANGEMENTS PRACTICALLY COMPLETED FOR COMMITTEES RECEPTION AND MEETINGS

IN SANFRANCISCO THERE WILL BE NO HITCH

CLAUD GATCH

NATIONAL BANK EXAMINER

1252AM

121
FEDERAL RESERVE BOARD FILE

BCW.

January 29, 1914.

Sir:

You are hereby requested to promptly deliver to the Reserve Bank Organization Committee, on its arrival in Austin, all telegrams and mail which may be sent in your care to the Committee or any member of the party.

Thanking you in advance for your courtesy I am,

Respectfully,

Secretary,
Reserve Bank Organization Committee.

The Postmaster,
Austin,
Texas.



JOHN McHUGH, PRESIDENT
H.A. GOOCH, CASHIER
O.D. PETTIT, ASST. CASHIER
FRITZ FRITZSON, ASST. CASHIER

1757

FEDERAL RESERVE BOARD FILE

121.
JOHN J. LARGE, VICE PRES.
W.L. MONTGOMERY, VICE PRES.
HENRY G. WEARE, VICE PRES.
F.A. McCORMACK, VICE PRES.

THE FIRST NATIONAL BANK

SIoux CITY, IOWA Jan. 27th. 1914.

OF CURRENCY

JAN 28 1914

1914

Hon. John Skelton Williams,

Comptroller of the Currency,

Washington, D. C.

My Dear Sir:

I am taking the liberty of addressing you as one of the members of the Regional Reserve Bank Organization Committee.

I attended the hearing in Chicago and was delegated as Chairman of about fifty bankers from Iowa, who met in Chicago to attend the hearing, to present the case of Iowa and request that Iowa as a whole be kept intact in the Chicago district.

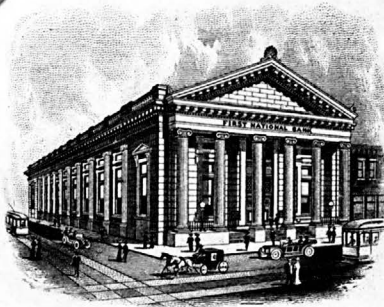
After addressing the Organization Committee to that end, I called attention to the fact that this City was located on the western border of Iowa and has a trade territory comprising northern Nebraska, South Dakota, Southwestern Minnesota, as well as Northwestern Iowa, that is chiefly Sioux City trade and banking territory to the exclusion of any other City. I called attention to the fact that Sioux City banks served in this territory upwards of 1000 banks, which carry accounts with Sioux City banks. I stated that Sioux City had a population of about 60,000 at this time. I particularly called attention to the fact, that if South Dakota were to be put into a possible Minneapolis district and Nebraska into a possible Omaha district or Kansas City district and Iowa into a Chicago district, it would leave Sioux City in the corner of three districts, which I feel would work greatly to the disadvantage of the banking and business interests of Sioux City.

I also attended the Lincoln hearing last Saturday, having been delegated by the Iowa Bankers to do so, for the purpose of being informed on the claims presented by Lincoln and Omaha. In this connection I might say, that Sioux City could present data showing it to be, in the matter of its banking facilities and in the matter of its jobbing and distributing business far ahead of Lincoln, although Lincoln claimed

ANSWERED

FEB 2 1914

mc



1757

JOHN McHUGH, PRESIDENT
H.A. GOOCH, CASHIER
O.D. PETTIT, ASST. CASHIER
FRITZ FRITZSON, ASST. CASHIER

JOHN J. LARGE, VICE PRES.
W.L. MONTGOMERY, VICE PRES.
HENRY G. WEARE, VICE PRES.
F.A. MCCORNACK, VICE PRES.

THE FIRST NATIONAL BANK

SIoux CITY, IOWA

to serve our territory in northern Nebraska and South Dakota.

I did not feel that I could with propriety, ask the Committee to hear me further than what I presented at Chicago, but since returning home it seems to me, that in view of the large territory we serve in three states mentioned, careful consideration ought to be given by the Organization Committee, to the ill effect which Sioux City might suffer, if its territory should be divided up among three regional reserve districts.

I, therefore, concluded to address you for the purpose of ascertaining whether a committee from our stockyards, jobbing and banking interests would be given a hearing by the Organization Committee at Washington, after the return of the Committee to Washington, and before a conclusion is reached as to the boundaries of the proposed districts. I might add that Sioux City, ranks next to Kansas City and Omaha as a packing and livestock market.

If you will be kind enough to advise me when the Committee will be back in Washington and whether we might have an opportunity to supplement what I said in Chicago, with figures and data, I will appreciate it very much.

I am sorry to trouble you with this long letter, but could not well be fully explanatory by treating the subject any more briefly.

Awaiting your reply at your convenience, I am

Yours truly,

President.

121.

January 21, 1914.

Sir:

In reply to yours of January 7th, I beg to advise that the committee is hearing not only banks but any who have information of value to submit. The appearances to date include a very large number of depositors.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. S. B. Archer,
Smith and McNeill's Hotel,
Fulton and Washington Streets,
New York, N. Y.

121

Hearings

January 21, 1914.

My dear Congressman:

I have been requested by the Organization Committee, in the absence of the Secretary of the Treasury, to reply to your letter of January 16th, suggesting that the Committee hear Savannah's claims at Savannah instead of Atlanta.

The Committee gave due consideration to your suggestion, but found it impracticable to so change its itinerary as to accomplish this purpose. In selecting the place of hearing the Committee took into consideration the convenience of other cities, and the fact that a certain city has been selected as a place of hearing is not intended to indicate in any way any idea on the part of the Committee as to where Federal Reserve banks shall be located, nor could the fact that hearings were held in Atlanta result in any possible prejudice against Savannah's claim, but every opportunity will be given both these and other cities desiring to be heard to submit all information bearing on the subject.

I am particularly instructed to say that the Committee regrets that the limited time at its disposal made it impracticable to include in its itinerary Savannah as a place of hearing.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Hon. Charles G. Edwards,
House of Representatives.

BCW.

121.

January 21, 1914.

My dear Congressman:

In the absence of secretary McAdoo
I beg to advise, in reply to your letter of
the 15th, that arrangements have been made as
suggested to hear Birmingham in Atlanta.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Hon. O. Underwood,
House of Representatives.

12/1

January 20, 1914.

Sir:

In the absence of Secretary McAdoo, your letter with reference to the establishment of a Federal Reserve Bank in the Northwest has been referred to this office for attention.

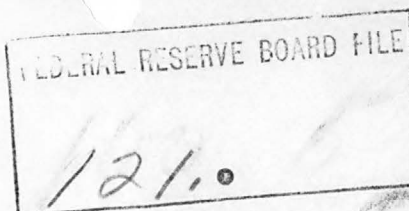
In reply, I beg to advise that the committee considered the question of stopping a day in Spokane but found it impracticable to rearrange its itinerary so as to do this. Accordingly, arrangements were made to hear Spokane at Seattle. Upon the return of the committee your letter will be called to its attention for consideration.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Hon. James H. Brody,
United States Senate,
Washington, D. C.

BCW.



January 20, 1914.

Sir:

Through an inadvertence a telegram was sent to you addressed to Des Moines, but with your name incorrectly spelled. I was endeavoring to notify you that I would not be in Chicago on the 19th, and requesting that you call on Mr. Cooksey, Private Secretary to Secretary McAdoo. It is of course now too late to serve the purpose intended, but this is sent you in the nature of an explanation.

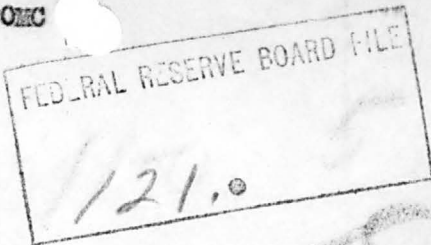
Regretting the error and trusting the hearing was satisfactory in every way, I am,

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. Frank Epperson,
Vice-President, Iowa Bankers Association,
Eddyville, Iowa.

OMC



January 20th, 1914.

Dear Mr. Secretary:-

Please advise whether you desire exhibits received by mail from parties who have testified at the various hearings forwarded to the Committee for consideration or retained in Washington.

Respectfully,

Secretary, Reserve Bank Organization Committee.

Honorable William G. Mc Adoo,
Secretary of the Treasury,
The Jefferson Hotel,
St. Louis,
Missouri.

RECEIVED
JAN 20 1914

BCW.



January 20, 1914.

Dear Mr. Callander:

The inclosed letter from Mr. Dunn
was with others referred to this office. It
occurs to me the secretary may desire it as
an exhibit of the New York hearing.

respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. W. F. Callander,
Assistant Secretary,
Reserve Bank Organization Committee,
Jefferson Hotel,
St. Louis, Missouri.

FEDERAL RESERVE BOARD FILE

121.

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January 20, 1914.

Dear Mr. Callander:

I am not sure whether the inclosed
was seen by Mr. Houston before he left.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

Mr. W. F. Callander,
Assistant Secretary,
Reserve Bank Organization Committee,
Jefferson Hotel,
St. Louis, Missouri.

121

January 20th, 1914.

Sir:-

In the absence of Secretary Mc Adoo I beg to acknowledge receipt of your letter of January 3rd and to advise you that the Committee, after full consideration, concluded that it would be impracticable to arrange its itinerary so as to stop at Memphis. Arrangements were made, however, to hear Memphis at New Orleans on February 11th. The places at which hearings are to be held were selected with the view of subserving the convenience of all cities desiring to present claim and not as indicating any intention on the part of the Committee as to where banks shall be established.

Respectfully,

Secretary, Reserve Bank Organization Committee

Honorable B. G. Humphreys,
House of Representatives.

ANSWERED
JAN 20 1914
me

Hearing



NATIONAL BANK EXAMINER

TREASURY DEPARTMENT

OFFICE OF
COMPTROLLER OF THE CURRENCY

January 20, 1914.

My dear Judge:

The hearing closed at noon today. Our program worked out in good shape. All the representatives were on hand when called and their evidence was gotten in without any gaps and in the order we had mapped out.

Francis J. Kilkenny was of much assistance to me in arranging the program.

With kind personal regards, I am,

Yours very truly,

Owen D. Reeves

Mr. Milton C. Elliott,
Secretary, Pro Tem, Reserve Bank Organization Committee,
Treasury Department,
Washington, D.C.

Jan 20, 1914.

Sir:

Your letter of January 6th has been received. The Committee has not prepared any special literature relating to its hearings, but is seeking to get only information bearing upon the question of what cities should be selected and what districts should be served, and the reasons for the same. I regret, therefore, that I cannot forward any data of interest, as the hearings are not printed.

The Law Reporting Company, 115 Broadway, New York, N. Y., can furnish transcripts of any hearings you may desire as an indication of the nature of the testimony being presented. Their contract with the Committee is to furnish these at ten cents a page to those who desire to purchase them.

The cities at which hearings will be held are as follows:

St. Louis, Mo.	Kansas City, Mo.
Lincoln, Nebr.	Denver, Colo.
Seattle, Wash.	Portland, Oregon
San Francisco, Cal.	Austin, Texas
New Orleans, La.	Atlanta, Ga.
Cincinnati, Ohio	Cleveland, Ohio

Respectfully,

Secretary,
Reserve Bank Organization Committee.
Mr. E.S. Shannon,
Secretary, Nashville Board of Trade,
Nashville, Tenn.

149

WESTERN UNION TELEGRAM

THEO. N. VAIL, PRESIDENT

FEDERAL RESERVE BOARD

121.

RECEIVED AT Cor. Jackson Boulevard and La Salle St., Chicago ALWAYS OPEN

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SPRINGFIELD ILL JAN 19-14

SECY OF THE RESERVE BANK ORGANIZATION COMMITTEE

603 FEDERAL BLG

CHGO ILL

THE COMMITTEE FROM THE SPRINGFIELD ILLS CLEARING HOUSE REQUESTS A
FEW MINUTES HEARING BEFORE YOUR HONORABLE BOARD REGARDING THE RESERVE
DISTRICT IN WHICH THIS CITY SHALL BE LOCATED.

H K WEBER, EDWARD W PAYNE, EDW D KEYS COMITTEE

1001A

TELEGRAM

via

**First National Bank of Chicago
Telegraph Office**

Time filed

Check

Telegram sent

To

Jan/ 19, 1914

121.

Full
121P
B H Zimmerman, President
S J Joseph Clearing House Assn
St Joseph, Mo.

By all means come. No difficulty about your being heard tomorrow.

James B Forgan, Chairman

OK
Hand
Jan 20/14
at Chicago

TREASURY DEPARTMENT TELEGRAM, RESERVE BOARD FILE

WHERE WRITTEN:

Washington,

Reserve Bank Organization Committee.

January 18, 1914

To

Irving Shuman,

Assistant Treasurer, U. S.

Chicago, Ill.

Your telegram to Secretary McAdoo. Have asked National Bank examiner Reeves to call on you and cooperate with you in arranging details of hearing. Committee arrives Blackstone Hotel Sunday afternoon.

M. C. Elliott

Secretary

OFFICIAL

Reserve Bank Organization Com

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR Reserve Bank Organization.

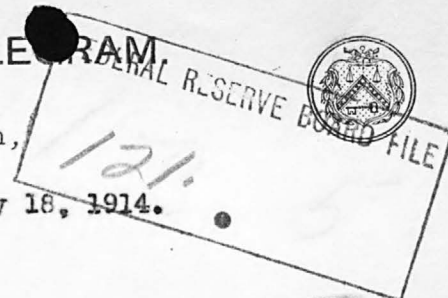
The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2128.

TREASURY DEPARTMENT TELEGRAM

WHERE WRITTEN: Reserve Bank Organization Committee,
Washington,

January 18, 1914.



To

George R. Cooksey,
Private Secretary,
Hon. William C. McAdoo,
Blackstone Hotel,
Chicago, Ill.

After talking with Reeves, bank examiner, please wire me if you have complete list of appearances for Chicago, St. Paul, Minneapolis, Detroit, Des Moines.

Milton C. Elliott.

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 212B.

WESTERN UNION NIGHT LETTER



THEO. N. VAIL, PRESIDENT

Form 2289 B

FEDERAL RESERVE BOARD FILE

121.

RECEIVED AT Cor. Jackson Boulevard and La Salle St., Chicago ALWAYS OPEN

329-KS PE 47 NL 4 EXTRA

STJOSEPH MO JAN 18-14

7408

MGR CHICAGO CLEARING HOUSE, ASSOCIATION

CHICAGO ILLS.

THE STJOSEPH CLEARING HOUSE ASSOCIATION WOULD LIKE TO HAVE STJOSEPH INCLUDED IN THE CHICAGO DISTRICT IF POSSIBLE TO SECURE HEARING BEFORE ORGANIZATION COMMITTEE TUESDAY A COMMITTEE WILL LEAVE HERE FOR CHICAGO MONDAY NIGHT WIRE ME IF IMPOSSIBLE FOR OUR COMMITTEE TO BE HEARD.

STJOSEPH CLEARING HOUSE ASSOCIATION

1138PM

E H ZIMMERMAN PRESIDENT.



Office Comptroller
JAN 19 1914
OF CURRENCY.

United States Senate,

WASHINGTON, D. C.

January 17th, 1914.

Page 16
Hon. William G. McAdoo, (PERSONAL)
Secretary of the Treasury,
Washington, D. C.

My dear Mr. Secretary:

I am receiving a great many letters and telegrams relative to the establishment of a regional reserve bank in the Pacific Northwest, and especially a large number from Spokane, asking that that city be made a reserve center.

I consider that it is more than likely that you will establish two reserve banks west of the Rocky Mountains, and as one will doubtless be established at San Francisco, the consensus of opinion seems to favor Spokane for the second.

I was very much surprised to receive a number of telegrams and letters along this line from my friends in Boise, Idaho, and it seems to me that if it is possible to establish a bank in the Pacific Northwest, the results would be beneficial and far-reaching in effect.

The Chambers of Commerce and business men of the Northwest are especially anxious that you should visit Spokane and hear their claims as to their right to a regional reserve bank, and their ability to secure the necessary capital.

I sincerely hope that you can so arrange your itinerary as to give at least one day to Spokane.

Very truly yours,

ANSWERED
JAN 21 1914
Ernest Trody

B/J



ILLINOIS BANKERS ASSOCIATION

THE ROOKERY-CHICAGO

FEDERAL RESERVE BOARD FILE
121.

PRESIDENT
S.B. MONTGOMERY, QUINCY
VICE PRESIDENT
J.S. AISTHORPE, CAIRO
CHAIRMAN EXECUTIVE COUNCIL
GEORGE WOODRUFF, JOLIET
SECRETARY
B.L. CRAMPTON, CHICAGO
TREASURER
C.H. FOX, CHICAGO

January 17, 1914

Secretary Federal Reserve Bank Organization Committee,

Blackstone Hotel, Chicago

Dear Sir:

We are in receipt of advice that the Springfield Clearing House Association will have a committee, consisting of Messrs. H. K. Weber, E. W. Payne and E. D. Keys, to present some matters at the hearings of the committee.

The gentlemen will be in Chicago Monday afternoon and can be reached at the La Salle Hotel.

We are also informed that the Peoria Clearing House will be represented by a committee of seven.

I call the matter to your attention so that proper opportunity may be given them to present their case.

In this connection, I might add that I have just returned from a trip in the southern part of the State as far as Cairo, Illinois, on other business matters, and was interested in learning that apparently the great majority of all the banks in that section, outside of St. Clair County, which is opposite St. Louis, appear to prefer to belong to a reserve bank located in Chicago than to one in any other section.

If I can be of any service during your stay in Chicago, do not hesitate to call on me.

Yours respectfully,

B. L. Crampton

Secretary.

Phone Wabash 1410

14
COMMITTEE ON RIVERS AND HARBORS

HOUSE OF REPRESENTATIVES U. S.,

WASHINGTON, D. C.

Jany. 16th, 1914.

Secretary of the Treasury,

Washington, D. C.

Dear Sir:-

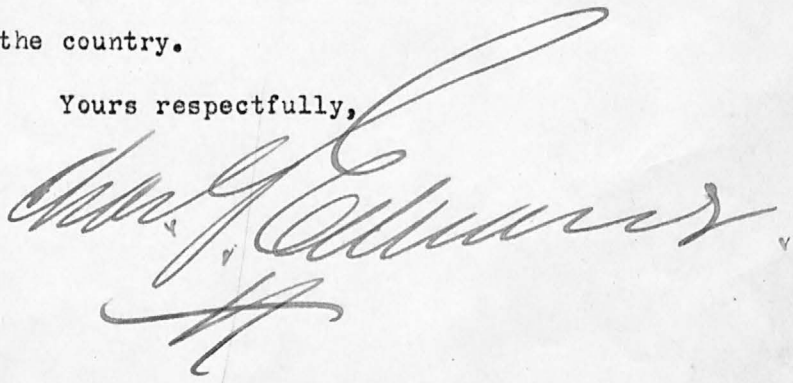
Since it has been announced in the newspapers, that Savannah Georgia's, claims for the location of the Regional Reserve Bank, would be heard in Atlanta, many protests have come to me from constituents and friends in Savannah.

It is only a short run from Atlanta to Savannah. You could hear Atlanta's claims one day in Atlanta, and Savannah's claims the next day in Savannah.

The banksre of Savannah, and that whole section, are exceedingly anxious that this courtesy be shown them. They feel they would be placed at a disadvantage in being required to go to Atlanta, which city is also an applicant for the Regional Reserve Bank.

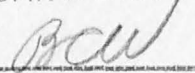
Please arrange this matter, if possible, so that Savannah's claims can, and will be heard at Savannah, as it will entail very little more work, and I think no more time on the ~~shoulders~~ ^{part} of those who are to pass upon the question, and it will be greatly appreciated by many of your friends in that section of the country.

Yours respectfully,



ANSWERED

JAN 21 1914



Handwritten: H.P.

MARINE TRUST COMPANY
ATLANTIC CITY

Handwritten: 121

January 15, 1914.

Handwritten: [Signature]

Mr. M. Elliott, Secy.,

Reserve Bank Organization Committee,
Treasury Department,
Washington, D. C.

Dear Sir:

Mr. McAllister requests me to reply to your letter of the 14th instant by saying that the committee from Atlantic City appreciates the audience arranged for to-morrow and will leave here so as to get to Washington about noon.

The committee so far arranged consists of Hon. Wm. Riddle, Mayor, and director in the Marine Trust Company; Hon. Harry Bacharach, Commissioner, and President of the Equitable Trust Company; Hon. Carlton Godfrey, President Guarantee Trust Company and member of State Legislature; Mr. George Bew, President of the Ventnor City National Bank; Mr. H. H. Deakyne, Director in the Chelsea National Bank and Mr. Joseph A. McNamee, Vice-President of the Ventnor City National Bank and Secretary and Treasurer of the Marine Trust Company.

Thanking you for the courtesy extended,

Very truly,

McN-HK

Handwritten: Joseph A. McNamee
secy. & Treas.

Orig. B...
H



OFFICE OF
COMPTROLLER OF THE CURRENCY
ADDRESS REPLY TO
"COMPTROLLER OF THE CURRENCY"

TREASURY DEPARTMENT

WASHINGTON

January 15, 1914.

FEDERAL RESERVE BOARD FILE
121.

Hon. Milton C. Elliott,

Secretary Pro Tem., Federal Reserve Organization Committee.

Sir:

A committee of five from the Town of Falls Church will join the ^{Council} Richmond delegation at the Secretary's Office to-day, advocating Richmond, Virginia, as the location for a Federal Reserve Bank.

The chairman of the committee would like to have two of the delegation, namely, Mr. R. C. L. Moncure, Attorney, and Mr. George W. Hawxhurst, Cashier of the Falls Church Bank, make a five minutes talk, and Mr. Cooksey has referred me to you to make arrangements to have them placed on the program if your think proper.

Yours very truly,

C. A. L. Lusk

*File with
Washington
Stamp*

CONGRESS.

D. CHAIRMAN.

AUGUSTUS O. STANLEY.
 CLEMENT C. DICKINSON.
 MICHAEL F. CONRY.
 SERENO E. PAYNE.
 JOSEPH W. FORDNEY.
 AUGUSTUS P. GARDNER.
 J. HAMPTON MOORE.
 WILLIAM R. GREEN.
 VICTOR MURDOCK.

WILLIAM H. HAMMOND.
 J. PETERS.
 HELL PALMER.
 THY T. ANSBERRY.
 N. N. GARNER.
 JAMES W. COLLIER.

NEYLE COLQUITT, CLERK.

COMMITTEE ON WAYS AND MEANS,

HOUSE OF REPRESENTATIVES,

WASHINGTON, D. C.

January 15, 1914.

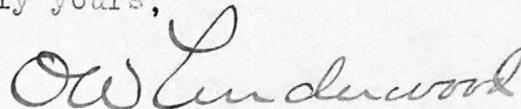
Hon. William G. McAdoo,

Secretary of the Treasury.

My dear Mr. McAdoo:

After my call on you yesterday in reference to your committee stopping at Birmingham, I wired home to find out whether New Orleans or Atlanta would be the most satisfactory town for our people to appear before your committee and received a telegram this morning from Mr. Harding, President of the Birmingham Chamber of Commerce, stating that they would meet you at Atlanta.

Very truly yours,



ANSWERED

JAN 21 1914

BCU

121

January 14, 1914.

Sir:

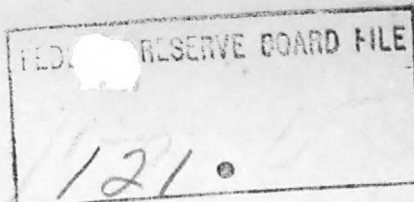
Your letter of December 20th, addressed
to the Comptroller of the Currency, has been re-
ferred to me for reply.

Hearings on the location of regional
banks in the various cities will be open to the
public.

Respectfully,

Secretary pro tem
Reserve Bank Organization Committee.

Mr. E. W. Decker, President,
Northwestern National Bank,
Minneapolis, Minn.



January 13, 1914.

My dear Mr. Bowdle:

I have your letter of January 7th, enclosing one from the Cincinnati Association of Credit Men, extending an invitation to the Reserve Bank Organization Committee to visit the Association at a meeting to be held at the Business Men's Club. I regret that our schedule and engagements are such that it will be impracticable for us to accept the invitation. Will you please convey to the Association our regrets.

Very truly yours,

Hon. Stanley E. Bowdle,
House of Representatives.

*Cincinnati
Stamp*

WESTERN UNION TELEGRAM

THEO. N. VAIL, PRESIDENT

590

1914 JAN 13 PM 4 30

FEDERAL RESERVE BOARD FILE

RECEIVED AT Wyatt Building, Cor. 14th and F Sts., Washington, D. C. ALWAYS OPEN

W410 NY 11

Q NEW YORK 13

JAN 13 1914

HON JOHN SKELTON WILLIAMS TREASURY DEPT

WASHINGTON DC

PLEASE HAVE WALDO NEWCOMER ADVISED BY WIRE TIME OF MEETING

WASHINGTON

R LANCASTER WILLIAMS.

4330

WESTERN UNION

FEDERAL RESERVE BOARD FILE Form 2

RECEIVERS NO.	TIME FILED	CHECK
---------------	------------	-------



TELEGRAM

THEO. N. VAIL, PRESIDENT

SEND the following Telegram, subject to the terms on back hereof, which are hereby agreed to

New York, N. Y.

191

To C. C. Van Tyle
Commission on Banking, State Capitol
Albany, N. Y.

The Committee will be glad to have you appear before it and give your views as to the location of federal reserve banks and the limits of districts to be served. Meetings held in Chamber of Commerce fifth, sixth, seventh and eighth.

W. G. McAdoo

Federal Reserve Organization Committee

Send prepaid and charge to Gener

Hearings

Seattle Commercial Club

INCORPORATED

FIRST AVENUE AND COLUMBIA STREET

SEATTLE, U. S. A.

January 10, 1914

121.0
C

Hon. Wm. Gibbs McAdoo,
Reserve Bank Organization Committee,
Treasury Department,
Washington, D. C.

Dear Sir:

In putting into practice the new Currency Law, the Seattle Commercial Club wishes to express its gratification that you are going to afford a full and fair consideration to the great Northwest. It is acknowledged and cannot be denied that no section of the United States is being developed more rapidly, and without exception, there is no territory within the bounds of our government wherein the future prospects for commercial and industrial development are greater than is in store for the Pacific Northwest.

Alaska, nearly as large as any six middle western states, the great provinces of British Columbia which must more or less be served by our section of the country, the Northwest itself and the probable great trade with the Orient, justify this request.

We feel that one of the great fundamental principles of the Currency Law is to get away from too much concentration of the Nation's money, and this being the case, our territory and its tributaries can be served best by making the Great Northwest a separate reserve district. Therefore, we feel assured that you gentlemen of the Organization Committee will visit this district with open minds, reserving your judgment until a full and free hearing of our assembled facts is had, and a concrete showing made, as will be.

Very truly yours,

THE SEATTLE COMMERCIAL CLUB,

By *Otto A. Case*

Secretary.

OAC/S

P. S. Please accept enclosure with our best wishes.

11-63

WESTERN UNION



TELEGRAM

THEO. N. VAIL, PRESIDENT

Form 163
FEDERAL RESERVE BOARD FILE

JAN

121
10 PM 5 06

RECEIVED AT Wyatt Building, Cor. 14th and F Sts., Washington, D. C. ALWAYS OPEN

583
JAN 10 1914

W458 NY 25 COLLECT

NEW HAVEN DEPOT CT 10

M C ELLIOTT

TREASURY DEPARTMENT WASHINGTON DC

PLEASE HAVE READY FOR US FIRST THING MONDAY MORNING ALL REQUESTS
CITIES TO BE HEARD ALL PROMISES TO HEAR CITIES INVITATIONS TO COMMITTEE
ETC

58
W G MCADOO.

121,

Free

FEDERAL RESERVE BOARD FILE
100-5

Meade

New York, N. Y.,
January 8, 1914.

My dear Mr. Beal:

Please let me thank you for your kind letter of the 6th instant, offering to be of service in the matter of securing rooms, etc., while Secretary Houston and I are in Boston. All arrangements have been made, however, and it is not necessary, therefore, to invoke your kind assistance.

I note that luncheon is to be at the Union Club at one o'clock on the 9th.

Very sincerely yours,

Thomas P. Beal, Esq.,
Second National Bank,
Boston, Mass.

WESTERN UNION



NIGHT LETTER

THEO. N. VAIL, PRESIDENT

Form 2259 B

FEDERAL RESERVE BOARD FILE

121.

RECEIVED AT 109 State Street, Boston ALWAYS OPEN

JAN 7 1914

X1090 NY 22 NL GOVT

VB NEWYORK 7

168

M C ELLIOTT

COPLAY PLAZA BOSTON MASS

HAVE YOU COPY REPORT OF HEARINGS JANUARY FIFTH AND SIXTH

NOT HERE WIRE ANSWER QUICK

COOLSEY.

1258am

TREASURY DEPARTMENT TELEGRAM.

WHERE WRITTEN:

Washington,

N.Y. January 7, 1914.

File
Hon. M.C. Elliott?
Coploy-Flaza Hotel
Boston, Mass,

Assistant Secretary Williams requests you ~~to get in communication~~ *see*
~~with~~ Customs Collector Billings, who will assist in making arrange-
ments. Jas. A. Mc. Kibben Secretary Boston Chamber ~~of~~ Commerce asks
what hours meeting ~~is~~ held in Boston, please communicate with him.

George R. Cooksey.

OFFICIAL BUSINESS.

GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

~~paid Government Rate.~~

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2128.

2-6827

WESTERN UNION



NUMBER

32

SENT BY

NY 13

RECD BY

CHECK

39 Govt

TELEGRAM

THEO. N. VAIL, PRESIDENT

121.

RECEIVED AT

VANDERBILT HOTEL

June 7

191

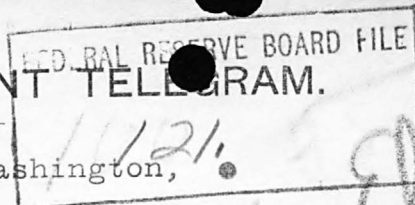
DATED

TO

Washington DC
 Mr George R. Cooksey
 Vanderbilt Hotel NY

Assistant Secty Williams requests that
 you have Elliott get into communication
 with Billings Collector Customs at
 Boston who will be pleased to
 assist in making arrangements for or-
 ganization committee
 W N Thompson 5148

TREASURY DEPARTMENT TELEGRAM.



WHERE WRITTEN:

Washington,

January 7, 1914.

Hon. Edmund Billings,
Collector of Customs,
Boston, Mass.

Assistant Secretary Williams has wired Mr. Cooksey, Vanderbilt Hotel, New York, to ask Mr. Elliott to communicate with you. If you do not hear from him within a day would suggest that you wire George R. Cooksey, Private Secretary, Vanderbilt Hotel.

C. S. Hamlin

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

CUSTOMS.

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2123.

121.

File

FEDERAL RESERVE BOARD FILE

M. C.

New York, N. Y.,
January 7, 1914.

Dear Mr. Untermeyer:

I am exceedingly sorry that you did not arrive in New York in time to testify before the Committee. We had to close the hearings to-day. If you care to submit to the Committee an expression of your views about the division of the country into districts and as to the location of the reserve banks, we shall be very glad to receive it and to give it consideration. Please address it to the Reserve Bank Organization Committee, Washington, D. C.

With kindest regards, I am,

Very sincerely yours,

Samuel Untermeyer, Esq.,
37 Wall St.,
New York, N. Y.

WESTERN UNION TELEGRAM

THEO. N. VAIL, PRESIDENT

FEDERAL RESERVE BOARD Form 168
FILE

RECEIVED AT the WESTERN UNION BUILDING, 195 Broadway, N. Y. ALWAYS
OPEN

X62 B 16 5 EX

CM BOSTON MASS 6-7

298

M C ELLIOTT

SECY RESERVE BANK ORGANIZATION COMMITTEE NEWYORK CHAMBER

COMMERCE NEW YORK

WHAT HOURS WILL RESERVE BANK ORGANIZATION COMMITTEE PROBABLY MEET IN
BOSTON

JAMES A MCKIBBEN, SECY BOSTON CHAMBER OF COMMERCE.



FEDERAL RESERVE BOARD FILE
100 5
SMITH & McNEILL'S

HOTEL

CORNER OF FULTON & WASHINGTON STS.

100 Well Heated Ventilated and Furnished ROOMS,
50 ¢ & upwards per night

ON THE EUROPEAN PLAN

195 TO 201
WASHINGTON ST.
& 198 & 200
GREENWICH ST.

New York, Jan 7 1914

Mr Wm McAdoo

Dear sir:-

Before closing
your hearing on the New
currency law. Don't you
think that some one should
be heard that represents
the depositors who furnish
the banks with ninety per
cents of the funds with
which they do business,
and have no say as to
how their funds are hand-
led?

Very truly

S. B. Archer

ANSWERED

JAN 21 1914

O. M.

1/21
January 7, 1914.

Mr. George R. Cooksey,
Vanderbilt Hotel,
New York.

Assistant Secretary Williams requests that you have Elliott get into communication with Billings, Collector Customs at Boston, who will be pleased to assist in making arrangements for Organization Committee.

W. N. Thompson.

PAID OFFICIAL.

WESTERN UNION NIGHT TELEGRAM



Form 293

FEDERAL RESERVE BOARD FILE

THEO. N. VAIL, PRESIDENT

RECEIVED AT

0211

D132NY R 69 COLLECT GOVT NIGHT

PK BOSTON MASS JAN 6 1914

CHARLES S HAMLIN

ASST SECY OF THE TREASURY WASHN DC

CAN YOU WIRE DETAILS OF HEARING REFERENCE TO REGIONAL BANKS
NUMEROUS INQUIRIES OF THIS DEPARTMENT ASKING HOURS OF HEARING PLACE
AND WHETHER PERSONS TO BE HEARD MUST FIRST BE INVITED DO YOU WISH ME
TO SUPPLY STENOGRAPHERS AS WELL AS MACHINES CAN THIS OFFICE OR THE
COLLECTOR BE OF SERVICE TO THE SECRETARY IN ANY WAY

BILLINGS' COLLECTOR

1015P

THOMAS P. BEAL,
PRESIDENT.

FEDERAL RESERVE BOARD FILE

121.

File

B

THE
SECOND NATIONAL BANK
BOSTON, MASS.

January 6, 1914.

Hon. W. G. McAdoo,

Chairman Reserve Bank Organization Committee,

Washington, D. C.

Dear Sir:

I have the honor to acknowledge your invitation to be present at the meetings of the Reserve Bank Organization Committee in Boston, on the ninth and tenth of January, and shall look forward to attending the same.

Respectfully,

Thomas P. Beal

Pres.

12/27/13

FEDERAL RESERVE BOARD FILE
121 95
B

PARKINSON & BURR

53 STATE STREET 7 WALL STREET
BOSTON NEW YORK

BOSTON January 6, 1914

Hon. W. G. McAdoo,

Chairman Reserve Bank Organization Committee,
Washington, D.C.

Dear Sir:

Replying to your favor of December 27, it will
be a pleasure and satisfaction to me to attend the hearings
in the City of Boston on the 9th and 10th of this month in
regard to the location of the Federal Reserve Banks and the
geographical limits of the districts to be served by such
banks.

Very truly yours,

L. Tucker Burr

I.T.B.

EXECUTIVE COMMITTEE.

E. M. FOSTER, PRESIDENT

JOHN COODE, VICE-PRESIDENT HARRY ANDERSON, VICE-PRESIDENT
GREEN BENTON, HAMILTON LOVE,

NASHVILLE BOARD OF TRADE

E. S. SHANNON, SECY.

NASHVILLE, TENN.

January 6, 1914.

OFFICERS:

E. M. FOSTER, PRESIDENT
JOHN COODE, VICE-PRESIDENT
HARRY ANDERSON, VICE-PRESIDENT
E. S. SHANNON, SECRETARY
CHAS. C. GILBERT, ASST. SECRETARY
PAUL ROBERTS, TREASURER
J. D. ROBERTSON, ASST. TREASURER

BOARD OF DIRECTORS

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OLNEY DAVIES
BUFORD DICKERSON
SAMUEL G. DOUGLAS
HOUSTON DUDLEY
NORMAN FARRELL, JR.
T. D. WEBB
OLIN WHITE

Mr. M. Elliott, Secretary pro tem,
Reserve Bank Organization Committee,
Washington, D. C.

Dear Sir:-

President Foster directs me to acknowledge receipt of your communication of the 2nd, thanking you for your attention, and at the same time respectfully request your Committee to kindly send to Jo T. Howell, Chairman of a special committee representing the commercial organizations of Nashville for the purpose of locating in Nashville a Federal Reserve Bank, such blanks or literature that you have, or may issue. The Committee would also like to be advised as to what cities have been selected at which hearings will be conducted.

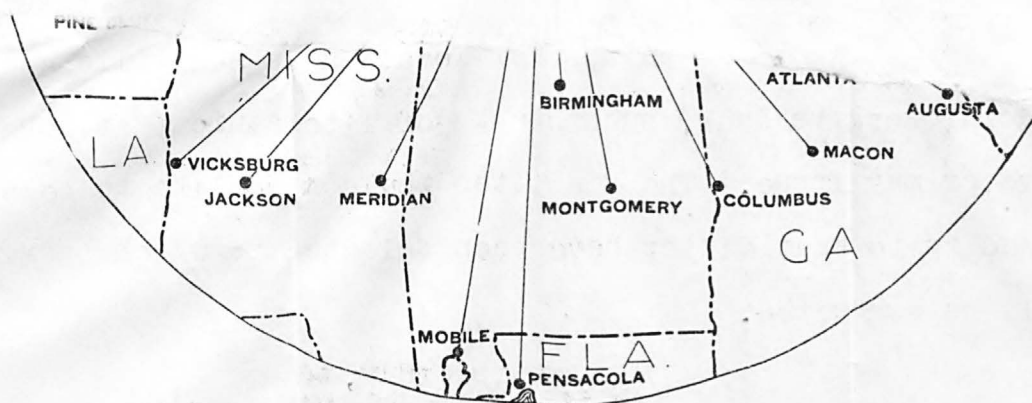
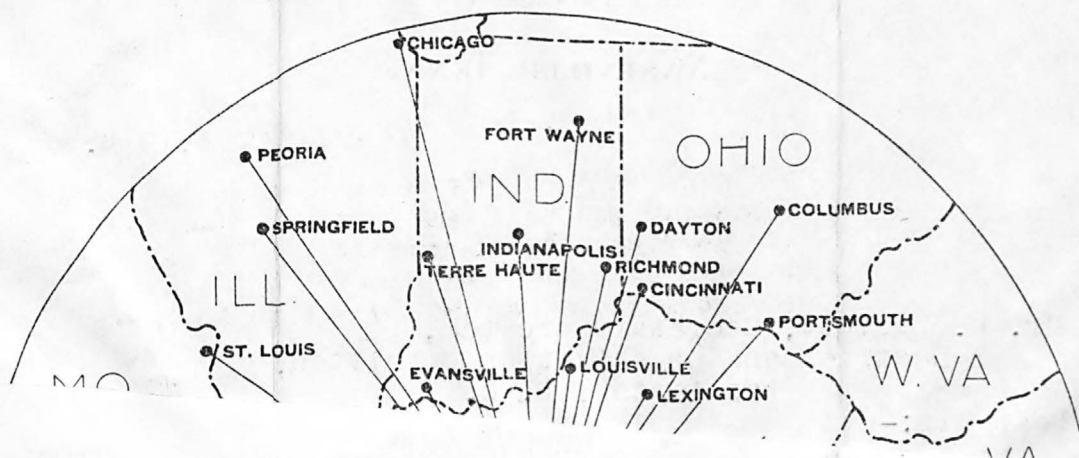
Yours truly,

Secretary.

THE MARKET PLACE OF THE SOUTH

OVER

Twelve Hours from Nashville



ADDRESS REPLY TO
RESERVE BANK ORGANIZATION COMMITTEE
TREASURY DEPARTMENT
WASHINGTON, D. C.

FEDERAL RESERVE BOARD FILE
121.

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

Mch

New York, N. Y.,

January 5, 1914.

My dear Williams:

Please note the enclosed copy of letter to
Senator Shields. Kindly communicate with the Senator,
and make the announcement if he desires that you do so.

Sincerely yours,

Wm. H. Clegg

Hon. John Skelton Williams,
Assistant Secretary of the Treasury,
Washington, D. C.

New York, N. Y.,
January 5, 1914.

Dear Senator:

I have your letter of the 29th ultimo in reference to the availability of Memphis as the headquarters of one of the Regional Reserve Banks. I should be more than glad to spend a day in Memphis for the purpose of hearing from the bankers and business men there, but it is not possible, with the brief time at the disposal of the Committee, to sit in all of the cities of the country which are asking for hearings on the ground. Memphis can be just as effectively heard at St. Louis or New Orleans, and we will arrange to give her a hearing at the former city on the morning or afternoon of Friday, the 23rd of January, or at the latter place on Saturday, the 14th of February. We have been obliged to adopt the course of sitting at a few important and accessible centres only, in order that we may be able to cover the ground within the time at our disposal. The advantages and interest of no city will be prejudiced by this course. On the other hand, we are dealing with a very grave economic problem, and the Committee is obliged to disregard purely local conditions in reaching conclusions -- the only safe rule to adopt -- and it is an essential rule and what is best for the common good. I can assure you that the claims of Memphis will have every possible consideration.

Will you give out the date when Memphis will be heard, or do you want us to do it? Please advise Assistant Secretary Williams, at the Treasury Department.

Very sincerely yours,

Hon. John K. Shields,
United States Senate,
Washington, D. C.

SIXTY-FIRST CONGRESS.

R. N.Y.

CHAIRMAN.

AWRENCE, MASS

DAVIDSON, WIS.

ELACHLAN, CAL.

OUNG, MICH.

C. WOODYARD, W. VA.

AM A. RODENBERG, ILL.

AM E. HUMPHREY, WASH.

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GEORGE F. BURGESS, TEX.

BENJAMIN G. HUMPHREYS, MISS.

JOHN A. MOON, TENN.

GEORGE W. TAYLOR, ALA.

J. EDWIN ELLERBE, S.C.

CHARLES G. EDWARDS, GA.

FRANK D. FLETCHER, CLERK.

JOSEPH H. MCGANN, ASSISTANT CLERK.

COMMITTEE ON RIVERS AND HARBORS.

HOUSE OF REPRESENTATIVES U.S.,

WASHINGTON, D.C., January 3, 1914

FEDERAL RESERVE BOARD FILE

1121

Dear Sir: -

I write to urge you to so arrange the itinerary of the Organization Committee of the Federal Reserve Board as to include Memphis, Tennessee.

Memphis is desirous of presenting her claims to the Committee as the proper place to be designated as a reserve city, and I hope it will be possible for your Committee to visit it.

Respectfully,

By Stamp Long
M. C.

Hon. W. G. McAdoo,

Secretary of the Treasury,

8

Form 26

ANSWERED
JAN 26 1914
PM

TREASURY DEPARTMENT TELEGRAM.



WHERE WRITTEN:

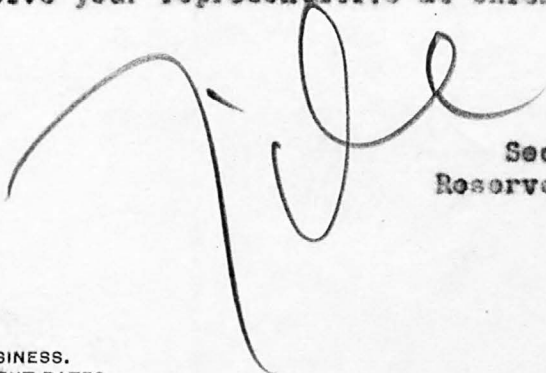
Washington, 121.

January 2, 1914.

To

F. A. Chamberlain,
President Minneapolis Clearing House Association,
Minneapolis, Minn.

Am directed to advise you Organization Committee will receive your representative at Chicago as suggested.



Secretary pro tem
Reserve Bank Organization Committee.

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2128.

TREASURY DEPARTMENT TELEGRAM.



WHERE WRITTEN:

Washington,

121

January 2, 1914.

To

E. W. Decker,
President Minnesota Loan & Trust Co.,
Minneapolis, Minn.

12/30/12
Your telegram. Hearings will be open to public.

Secretary pro tem
Reserve Bank Organization Committee.

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2128.

SIXTY-THIRD CONGRESS.

CARTER GLASS, VA., CHAIRMAN.

CHARLES A. KORBLY, IND.

WILLIAM G. BROWN, W. VA.

ROBERT J. BULKLEY, OHIO.

GEORGE A. NEELEY, KANS.

THOMAS G. PATTEN, N.Y.

CLAUDIUS U. STONE, ILL.

MICHAEL F. PHELAN, MASS.

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J. WILLARD RAGSDALE, S. C.

EVERIS A. HAYES, CAL.

FRANK E. GUERNSEY, ME.

JAMES F. BURKE, PA.

FRANK P. WOODS, IOWA.

EDMUND PLATT, N.Y.

GEORGE R. SMITH, MINN.

CHARLES A. LINDBERGH, MINN.

CHAS. D. HAMNER, CLERK.

HOUSE OF REPRESENTATIVES,

COMMITTEE ON BANKING AND CURRENCY,

WASHINGTON.

Pittsburgh, Pa.
December 31, 1913.

Hon. John Skelton Williams,
Assistant Secretary of the Treasury,
Washington, D. C.

Dear Mr. Secretary:

I thank you sincerely for your courtesy in communicating with me by 'phone at General Johnston's residence on Monday evening and especially for your kindness in having the Organization Committee accede to my request both as to the time and the hour for the hearing to be granted to the City of Pittsburgh in the matter of the location of a regional bank.

The banking and commercial interests will be represented at that hearing and we will have our arguments so arranged as to deal succinctly and pointedly with the proposition before the Board and in that way make every hour of the time given us count.

By the way, I hope to go to New York to attend a first hearing of the Organization Committee on the 5th for the reason that as a member of the Banking and Currency Committee I am deeply interested in seeing this entire plan become a great success and I wish to continue to familiarize myself with every detail in its administration in order that, regardless of any political alliance, I may be in position in Congress and out of it, to aid in its success.

With sincere regards, I remain,

Yours, very truly,

James Francis Burke

RESERVE BANK ORGANIZATION COMMITTEE
WASHINGTON, D. C.

121

December 31, 1913.

File No. 105
Office of General Counsel
Federal Reserve Board.

Sir:

In reply to your letter submitting a proposition to the Reserve Bank Organization Committee for taking and transcribing hearings to be held by said Committee in various cities in the United States, I am directed to advise you that arrangements have been consummated for handling this work, which will obviate the necessity of having special reporters accompany the Committee on this trip.

Respectfully,

Secretary pro tem,
Reserve Bank Organization Committee.

RESERVE BANK ORGANIZATION COMMITTEE
WASHINGTON, D. C.

121

December 31, 1913.

File No. 005
Office of General Counsel
Federal Reserve Board.

Sir:

I am directed by the Organization Committee to notify you that the hearings of the Committee to be held in New York on January 5th, 6th, 7th and 8th, will begin at 10:30 of each day and be concluded at 4:30, with an intermission of one-half hour for lunch. It is the present purpose of the Committee to hold these hearings in the Customhouse, and if any change should be made you will be notified.

In order to facilitate the business of the Committee and to subserve the convenience of those who desire to make oral or written statements at these hearings, I will be at the Subtreasury on Saturday morning, the 3rd instant, and will endeavor to communicate with you from there by telephone or otherwise, with a view of fixing an hour on one of the above-named dates that will be mutually convenient to the Committee and you.

Respectfully,

Secretary pro tem,
Reserve Bank Organization Committee.

Form 12

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

File No. 005

Office of General Counsel
Federal Reserve Board.

December 30, 1913. 121

Sir:

I am directed to notify you that the Reserve Bank Organization Committee has found it necessary to change the dates for hearings to be held in New York, and it is now the intention of the Committee to hold these hearings on January 5, 6, 7, and 8, instead of on the dates specified in the letter of the Chairman dated December 27, 1913.

Respectfully,

Secretary pro tem,
Reserve Bank Organization Committee.

Form 14.

WM. H. DUNWOODY, CHAIRMAN OF THE BOARD

EDWARD W. DECKER, PRESIDENT
JOSEPH CHAPMAN, VICE-PRESIDENT
J. A. LATTI, VICE-PRESIDENT
A. V. OSTROM, CASHIER

2:45 P.M.

The Northwestern National Bank
Minneapolis

CAPITAL \$3,000,000 SURPLUS \$2,000,000

Special
CABLE ADDRESS
"NORTHWEST" MINNEAPOLIS

FEDERAL RESERVE BOARD FILE
121

R. E. MACGREGOR, ASSISTANT CASHIER
H. P. NEWCOMB, ASSISTANT CASHIER
W. M. KOON, ASSISTANT CASHIER
S. H. PLUMMER, ASSISTANT CASHIER
H. J. RILEY, ASSISTANT CASHIER

WE HAVE SENT YOU A TELEGRAM THIS DATE, OF
WHICH THE FOLLOWING IS A CORRECT COPY, AND
NOW BEG TO CONFIRM THE SAME.

MINNEAPOLIS, MINN.,

Dec. 30th, 1913.

T. P. Kane,

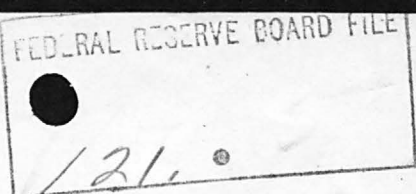
Washington, D.C.

Will hearings on location of regional banks at various cities be
open to public. Please wire answer.

(PREPAY)

E. W. Decker, President.

JAN 2 1914
OF CURRENCY



Treasury Department

26FO r 18paid TELEGRAM

Minneapolis Minn Dec 30 1913

T P Kane

Deputy Comptroller Washn DC

Will hearings on location of regional banks at various
cities be open to public please wire answer

E W Decker Prest

409pm

(Minnesota Loan & Trust Co.)

In the report of accommodations
available public authority



FEDERAL RESERVE BOARD FILE

Treasury Department

31WU R 85 4ex

TELEGRAM

UR Minneapolis Minn Dec 29 1913

Wm G McAdoo

Secty of the Treasury Washn DC

We wired you December twenty third making application for regional reserve bank at Minneapolis we are prepared to present claims which we think adequate would like you to wire us immediately if possible when and where we can state our case personally before your committee we prefer Chicago where your hearings are to begin nineteenth January all national banks here are taking action as meetings are held preparatory to Joining system the favor of propmt reply by wire would be appreciated

Minneapolis Clearing House Assn
F A Chamberlain Prst

1222pm

at Chgo

Chicago Subsequent

THE PITTSBURGH CLEARING HOUSE ASSOCIATION

1913

CHARLES MCKNIGHT, PRESIDENT.
SAMUEL BAILEY, JR., VICE PRESIDENT.
W. W. McCANDLESS, MANAGER.

CLEARING HOUSE COMMITTEE:

CHARLES MCKNIGHT, CHAIRMAN.
T. H. GIVEN, H. M. LANDIS,
J. R. McCUNE, A. S. BEYMER,
R. B. MELLON, ROBERT WARDROP.

226 FOURTH AVENUE

PITTSBURGH, PA.

FEDERAL RESERVE BOARD FILE

121.5
December twenty-ninth,

1 9 1 3

Hearings

OC

Hon. John Skelton Williams,
Assistant Secretary of the Treasury,
Washington,
D. C.

My dear Mr. Williams;

I received your telegram of December 27th
this morning.

We had already communicated with your
Department and had received word from you, I understood, that
a hearing would be given the Pittsburgh banks between the 10th
and 16th of January, next.

In this connection, I beg to thank you
very much for your personal kindness in the matter and trust
when we are assured of the date of the hearing, we will have
the pleasure of meeting you that day.

Will you kindly let me know as soon as
possible on what date the hearing of the Pittsburgh banks will
be held, so that I can arrange for my committee to be there.

With kindest regards and best wishes for
the New Year, I remain,

Yours very truly,

Charles McKnight
PRESIDENT.

Dic. GSM.
BJM.

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

File No. 005
Office of General Counsel
Federal Reserve Board.

December 29, 1913. 121.

Sir:

The Reserve Bank Organization Committee intends to hold hearings in the City of Washington, D. C., from January 12, 1914, to January 17, 1914, inclusive, and will be pleased at that time to hear representatives of the Clearing House Association and of the principal business organizations of your city. You will be advised later as to the hour and place.

In addition to such oral statements as may be submitted, written statements containing statistical or other information bearing on the subject under consideration may be presented at these hearings, which, in accordance with the provisions of the Federal Reserve Act, will be held for the purpose of enabling the Committee to decide upon the location of the Federal Reserve Banks and the geographical limits of the districts to be served by these banks.

The Committee will be pleased to receive, at that time, any information which may assist them in determining correctly these questions.

Respectfully,

Chairman,
Reserve Bank Organization Committee.



ASSISTANT SECRETARY

TREASURY DEPARTMENT

Washington, December 27, 1913. 121.

Dear Mr. Elliott:

Secretary Houston called this morning and stated that he had had a talk with Secretary McAdoo and that the Secretary desires that you, as Acting Secretary of the ^{Int. Bureau} Organization Committee, shall today address letters to the Presidents of the Clearing Houses of the cities of New York and Boston, notifying them of the hearings which are to be held in New York on the 2nd and 3rd, and 7th and 8th; and in Boston on the 4th, 5th and 6th.

I understand that the sessions will be held at 10 o'clock in the United States Court House or Customs House, as may be arranged. The Secretary desires that you shall notify the Clearing Houses that at these hearings the Committee will be pleased to receive representatives of the Clearing Houses; of the Board of Trade, or Chamber of Commerce, and in New York the Merchants and Manufacturers Association. ^{also} Please also indicate to them that it is desired that the case of each organization shall be presented by one speaker, owing to the limited time at the disposal of the Committee.

The Secretary desires that you shall also notify the Presidents of the Clearing Houses of Springfield and Worcester, Mass., Portland, Me., Providence, R. I., Manchester, N. H., and St. Albans, or other principal town in Vermont; Hartford and New Haven, Conn., of the Boston meetings, and that you notify the Presidents of the Clearing Houses of Buffalo, Syracuse, Rochester and Albany, N. Y., and also of Newark and Jersey City, N. J., of the hearings in New York.

He also desires that you shall notify the Presidents of the Clearing Houses in Philadelphia, Baltimore and Pittsburgh of the hearings which are to be held in Washington and suggest to them that the Committee will be pleased to receive at that time a representative also of the principal business mens' organizations, it being desired that each organization shall be represented by not over one speaker.

He also desires you to notify the Presidents of the Clearing Houses at Richmond, Wheeling and Washington of the hearings which are to be held in Washington from the 10th to the 16th.

Sincerely yours,

Assistant Secretary of the Treasury.

Hon. M. C. Elliott,
Counsel to the Comptroller of the Currency.

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

121.

December 27, 1913.

File No. 005
Office of General Counsel
Federal Reserve Board.

Sir:

It is the intention of the Reserve Bank Organization Committee to hold hearings in the City of Boston on the 9th and 10th of January, 1914, for the purpose of enabling the Committee to decide upon the location of Federal Reserve Banks and the geographical limits of the districts to be served by such banks.

The Committee will be pleased to have you attend and submit your views in the premises.

Respectfully,

Chairman,
Reserve Bank Organization Committee.

Form L. 2

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

121.
File No. 005.
Office of General Counsel
Federal Reserve Board.

Sir:

By direction of the Reserve Bank Organization Committee I inclose herewith two cards which the Committee requests that you fill out and return.

In determining the important questions under consideration it is the Committee's desire to have before it as full and complete information as possible, in order that it may view the matters in question from all important standpoints.

As it is of great importance that the districts shall be defined and the Federal Reserve banks organized with the least possible delay, I request that you return the inclosed cards at your earliest convenience, so that the result of this canvass of the sentiment of the various bankers may be submitted promptly to the Committee.

While it is preferred that the matter should be submitted to your board at a regular or special meeting, if this will involve a delay of more than five days in returning the inclosed, you are requested to take the matter up informally with as many as you can reach conveniently, and fill in and return the cards without waiting to submit the subject to your board as such.

An addressed envelope is inclosed for your reply.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

RESERVE BANK ORGANIZATION COMMITTEE

WASHINGTON, D. C.

121
File No. 005
Office of General Counsel
Federal Reserve Board.

Sir:

In reply to your communication asking for information as to the main points which the Committee desires to have covered in the hearings to be held I beg to advise that it is difficult to answer this inquiry in concrete form.

The Committee desires all information of importance bearing directly upon the subject of where Federal Reserve Banks should be established, and why, and what districts should be served by such banks, and why. In determining these questions the Committee has announced that it will take into consideration as primary factors the geographical convenience, which will include transportation facilities with reference to the district to be served. Second, the industrial or commercial business of such sections, which includes, of course, the trend of commerce and general movement of commodities dealt in primarily. Third, the existing conditions of banking business generally, involving the present method of exchange of credits, the transfer of cash, etc.

While these features are among the important factors to be considered, the Committee, as suggested, desires any information of interest bearing upon this subject which will enable it to reach an impartial conclusion in determining these important questions.

Respectfully,

Secretary,
Reserve Bank Organization Committee.

RESERVE BANK ORGANIZATION COMMITTEE
WASHINGTON, D. C.

121

File No. <u>005</u>
Office of General Counsel Federal Reserve Board.

Sir:

Your communication signifying what district you prefer to be connected with should a Federal Reserve Bank be located in the place suggested by you has been received and filed, and will be considered by the Committee at the proper time.

Respectfully,

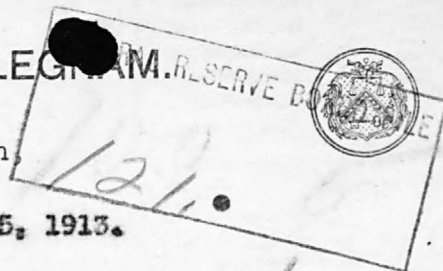
Secretary,
Reserve Bank Organization Committee.

TREASURY DEPARTMENT TELEGRAM

WHERE WRITTEN:

Washington

January 5, 1913.



Collector of Customs,

Boston, Mass.

Can you arrange to have two typewriting machines ready for use
of Secretary of Treasury at the hearings on Reserve Bank in Boston.
Will advise later where hearings are to be held. Wire.

C. S. Hamlin

OFFICIAL BUSINESS.
GOVERNMENT RATES.

CHARGE TREASURY DEPARTMENT, APPROPRIATION FOR

Customs.

The appropriation from which payable must be stated on above line.

DEPARTMENTAL STOCK FORM 2120.

