

Admissions to the Terminations of Insurance 1934-1940

ADMISSIONS TO AND TERMINATIONS OF
INSURANCE 1934-1940

Supporting Lists for Table 102, 1939
annual report and Table 104, 1940
annual report

ADMISSIONS TO AND TERMINATIONS OF INSURANCE
1934-1940

Supporting Lists for Table 102, 1939 annual report
and Table 104, 1940 annual report

Table 104. ANALYSIS OF ADMISSIONS TO AND TERMINATIONS OF INSURANCE IN EACH CLASS OF BANK, 1934-1940

	1934-1940			1934	1935		1936	1937	1938	1939	1940
	Total	Under temporary plan	Under permanent plan		Jan. 1-Aug. 22	Aug. 23-Dec. 31					
ALL BANKS											
Number insured at beginning of period.....	13,201	13,201	14,219	13,201	14,217	14,219	14,182	14,029	13,853	13,709	13,589
Number insured at end of period.....	13,497	14,219	13,495	14,217	14,219	14,182	14,029	13,853	13,709	13,589	13,495
Admissions not directly offset by terminations—total.....	1,977	1,624	353	1,430	194	42	83	82	48	48	50
Banks operating, or with direct predecessors operating, when deposit insurance became effective:											
Banks of deposit operating January 1, 1934, not previously insured, or successors to such banks ²	509	405	104	355	50	14	33	25	11	11	10
Banks previously insured, or successors to such banks ³	22	2	20	1	1	3	4	1	2	5	5
Financial institutions operating January 1, 1934, but not engaged in deposit banking, or successors to such institutions ⁴	13		13			1	2	3	3	3	1
Banks in conservatorship or operating under restrictions, or in receivership or liquidation, when deposit insurance became effective:											
Successors to or reorganizations of banks in conservatorship or operating under restrictions ⁵	1,006	989	17	921	68	5	6	2	4		
Successors to or reorganizations of banks in receivership or in process of liquidation ⁶	86	76	10	60	16	5	3	1	1		
Banks organized and opened since deposit insurance became effective:											
Banks opened and admitted to insurance in the same calendar year.....	305	142	163	93	49	14	32	45	21	24	27
Banks opened since January 1, 1934, prior to year of admission to insurance, or successors to such banks.....	35	10	25		10		3	5	6	5	6
Financial institutions opened since January 1, 1934, but not engaged in deposit banking prior to year of admission to insurance.....	1		1								1
Admissions directly offset by terminations—total.....	939	248	691	193	55	23	120	117	78	131	222
Banks succeeding other banks in same class ⁷	137	71	66	53	18	3	15	18	8	16	6
Banks succeeding other insured banks not in same class ⁸	186	41	145	30	11	6	30	35	18	25	31
Readmissions of banks which had suspended and reopened or had withdrawn from insurance.....	6	1	5		1	2	1	2			
Admissions to insurance of banks withdrawing from F. R. System.....	31	6	25	3	3		6	6	5	5	3
Admissions of insured banks to F. R. System ⁹	579	129	450	107	22	12	68	56	47	85	182

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Terminations not directly offset by admissions—total	1,683	605	1,078	414	191	80	236	258	192	168	144
Banks suspended or merged with financial aid from FDIC:											
Suspended banks not reopened or succeeded	223	24	199	9	15	9	40	50	49	32	19
Banks merged with financial aid of FDIC—net reduction	105		105				22	20	22	21	20
Other terminations:											
Withdrawals from insurance of operating banks (excluding those readmitted during same year)	228	224	4	191	33		1		3		
Banks absorbed by, succeeded by, or consolidated with noninsured banks	20	14	6	6	8		3	1	2		
Banks absorbed by or consolidated with other insured banks without financial aid of FDIC—net reduction	855	267	588	172	95	60	139	150	77	90	72
Other liquidations	249	76	173	36	40	11	31	36	37	25	33
Insured status terminated by FDIC ²	3		3					1	2		
Terminations directly offset by admissions—total	939	249	690	193	56	22	120	117	78	131	222
Banks succeeded by other banks in same class	137	71	66	53	18	3	15	18	8	16	6
Banks succeeded by other insured banks not in same class	186	41	145	30	11	6	30	35	18	25	31
Suspended banks, or banks withdrawing from insurance, readmitted	6	2	4		2	1	1	2			
Banks withdrawing from F. R. System and admitted to insurance	31	6	25	3	3		6	6	5	5	3
Insured banks admitted to F. R. System ³	579	129	450	107	22	12	68	56	47	85	182
NATIONAL BANKS MEMBERS OF THE FEDERAL RESERVE SYSTEM											
Number insured at beginning of period	5,153	5,153	5,419	5,153	5,462	5,419	5,386	5,325	5,260	5,224	5,187
Number insured at end of period	5,144	5,419	5,144	5,462	5,419	5,386	5,325	5,260	5,224	5,187	5,144
Admissions not directly offset by terminations—total	426	401	25	385	16	3	7	7	1	3	4
Banks operating, or with direct predecessors operating, when deposit insurance became effective:											
Successors to banks operating but not insured January 1, 1934	10	8	2	8		1	1				
Banks in conservatorship or operating under restrictions, or in receivership or liquidation, when deposit insurance became effective:											
Successors to or reorganizations of banks in conservatorship	339	339		336	3						
Successors to or reorganizations of banks in receivership or in process of liquidation	13	13		10	3						
Banks organized and opened since deposit insurance became effective:											
Banks opened and admitted to insurance in the same calendar year	64	41	23	31	10	2	6	7	1	3	4
Admissions directly offset by terminations—total	156	81	75	69	12	3	12	22	7	15	16
Banks succeeding other banks in same class ¹	59	51	8	44	7		2	2	1	2	1
Banks succeeding other insured banks not in the same class ¹	96	30	66	25	5	3	10	19	6	13	15
Readmission of bank which had suspended and reopened	1		1					1			
Terminations not directly offset by admissions—total	442	155	287	97	58	35	59	75	31	41	46
Banks suspended or merged with financial aid from FDIC:											
Suspended banks not reopened or succeeded	13	4	9	1	3		1	2	1	4	1
Banks merged with financial aid of FDIC—net reduction	22		22				1	7	4	4	6

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Table 104. ANALYSIS OF ADMISSIONS TO AND TERMINATIONS OF INSURANCE IN EACH CLASS OF BANK, 1934-1940—Continued

	1934-1940			1934	1935		1936	1937	1938	1939	1940
	Total	Under temporary plan	Under permanent plan		Jan. 1-Aug. 22	Aug. 23-Dec. 31					
NATIONAL BANKS MEMBERS OF THE FEDERAL RESERVE SYSTEM—Continued											
Other terminations:											
Banks absorbed by, succeeded by, or consolidated with noninsured banks.....	11	10	1	5	5			1			
Banks absorbed by or consolidated with other insured banks without financial aid of FDIC—net reduction.....	338	113	225	75	38	33	50	57	23	26	36
Other liquidations.....	58	28	30	16	12	2	7	8	3	7	3
Terminations directly offset by admissions—total.....	149	61	88	48	13	4	21	19	13	14	17
Banks succeeded by other banks in same class.....	59	51	8	44	7		2	2	1	2	1
Banks succeeded by other insured banks not in same class.....	88	10	78	4	6	3	19	16	12	12	16
Suspended banks, or banks withdrawing from insurance, readmitted.....	2		2			1		1			
STATE BANKS MEMBERS OF THE FEDERAL RESERVE SYSTEM											
Number insured at beginning of period.....	856	856	990	856	980	990	1,001	1,051	1,081	1,114	1,175
Number insured at end of period.....	1,342	990	1,342	980	990	1,001	1,051	1,081	1,114	1,175	1,342
Admissions not directly offset by terminations—total.....	62	41	21	40	1	2	3	5	3	2	6
Banks operating, or with direct predecessors operating, when deposit insurance became effective:											
Banks of deposit operating January 1, 1934, not previously insured, or successors to such banks ^a	19	9	10	9			1	3		1	5
Bank previously insured ^a	2		2				1				1
Financial institutions operating January 1, 1934, but not engaged in deposit banking, or successors to such institutions ^a	4		4			1		1	2		
Banks in conservatorship or operating under restrictions, or in receivership or liquidation, when deposit insurance became effective:											
Successors to or reorganizations of banks in conservatorship or operating under restrictions ^a	25	25		24	1						
Successors to or reorganizations of banks in receivership or in process of liquidation ^a	7	5	2	5		1			1		
Banks organized and opened since deposit insurance became effective:											
Banks opened and admitted to insurance in the same calendar year.....	5	2	3	2			1	1		1	

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Admissions directly offset by terminations—total.....	594	133	461	109	24	13	70	58	47	87	186
Banks succeeding other banks in same class.....	7	3	4	1	2		1			1	2
Banks succeeding other insured banks not in same class.....	8	1	7	1		1		2		1	2
Admissions of insured banks to F. R. System ²	579	129	450	107	22	12	68	56	47	85	182
Terminations not directly offset by admissions—total.....	86	19	67	11	8	4	11	20	7	13	12
Banks suspended or merged with financial aid from FDIC:											
Suspended banks not reopened or succeeded.....	6		6					2	1	3	
Banks merged with financial aid of FDIC—net reduction.....	5		5					1		1	3
Other terminations:											
Withdrawals from insurance of operating banks (excluding those readmitted during same year).....	2	1	1	1			1				
Banks absorbed by or consolidated with other insured banks without financial aid of FDIC—net reduction.....	61	13	48	6	7	4	9	14	6	7	8
Other liquidations.....	12	5	7	4	1		1	3		2	1
Terminations directly offset by admissions—total.....	84	21	63	14	7		12	13	10	15	13
Banks succeeded by other banks in same class.....	7	3	4	1	2		1			1	2
Banks succeeded by other insured banks not in same class.....	46	12	34	10	2		5	7	5	9	8
Banks withdrawing from F. R. System and admitted to insurance.....	31	6	25	3	3		6	6	5	5	3
COMMERCIAL BANKS NOT MEMBERS OF THE FEDERAL RESERVE SYSTEM											
Number of insured at beginning of period.....	106,978	6,978	7,754	106,978	7,707	7,754	7,739	7,597	7,456	7,323	7,176
Number insured at end of period.....	6,956	7,754	6,956	7,707	7,754	7,739	7,597	7,456	7,323	7,176	6,956
Admissions not directly offset by terminations—total.....	1,459	1,158	301	982	176	37	73	70	44	39	38
Banks operating, or with direct predecessors operating, when deposit insurance became effective:											
Banks of deposit operating January 1, 1934, not previously insured, or successors to such banks ²	459	367	92	317	50	13	31	22	11	10	5
Banks previously insured, or successors to such banks ¹	14	2	12	1	1	3	3	1	2	1	2
Financial institutions operating January 1, 1934, but not engaged in deposit banking, or successors to such institutions ¹	9		9				2	2	1	3	1
Banks in conservatorship or operating under restrictions, or in receivership or liquidation, when deposit insurance became effective:											
Successors to or reorganizations of banks in conservatorship or operating under restrictions ²	640	623	17	560	63	5	6	2	4		
Successors to or reorganizations of banks in receivership or in process of liquidation ¹	66	58	8	45	13	4	3	1			
Banks organized and opened since deposit insurance became effective:											
Banks opened and admitted to insurance in the same calendar year ¹¹	235	98	137	59	39	12	25	37	20	20	23
Banks opened since January 1, 1934, prior to year of admission to insurance; or successors to such banks.....	35	10	25		10		3	5	6	5	6
Financial institutions opened since January 1, 1934, but not engaged in deposit banking prior to year of admission to insurance.....	1		1								1

Table 104. ANALYSIS OF ADMISSIONS TO AND TERMINATIONS OF INSURANCE IN EACH CLASS OF BANK, 1934-1940—Continued

	1934-1940			1934	1935		1936	1937	1938	1939	1940
	Total	Under temporary plan	Under permanent plan		Jan. 1-Aug. 22	Aug. 23-Dec. 31					
COMMERCIAL BANKS NOT MEMBERS OF THE FEDERAL RESERVE SYSTEM—Continued											
Admissions directly offset by terminations—total.....	189	34	155	15	19	7	38	37	24	29	20
Banks succeeding other banks in same class ⁷	71	17	54	8	9	3	12	16	7	13	3
Banks succeeding other insured banks not in same class ⁷	82	10	72	4	6	2	19	14	12	11	14
Readmissions of banks which had suspended and reopened or had withdrawn from insurance.....	5	1	4	.....	1	2	1	1	.....	.....	.....
Admissions to insurance of banks withdrawing from F. R. System.....	31	6	25	3	3	.....	6	6	5	5	3
Terminations not directly offset by admissions—total.....	964	249	715	137	112	41	166	163	146	113	86
Banks suspended or merged with financial aid from FDIC:											
Suspended banks not reopened or succeeded.....	203	20	183	8	12	9	39	46	46	25	18
Banks merged with financial aid of FDIC—net reduction.....	77	.....	77	.....	.....	.....	21	12	18	15	11
Other terminations:											
Withdrawals from insurance of operating banks (excluding those readmitted during same year).....	49	46	3	21	25	.....	.....	.....	3	.....	.....
Banks absorbed by, succeeded by, or consolidated with non-insured banks.....	9	4	5	1	3	.....	3	.....	2	.....	.....
Banks absorbed by or consolidated with other insured banks without financial aid of FDIC—net reduction.....	446	136	310	91	45	23	80	79	43	57	28
Other liquidations.....	178	43	135	16	27	9	23	25	33	16	29
Insured status terminated by FDIC ⁸	2	.....	2	.....	.....	.....	.....	1	1	.....	.....
Terminations directly offset by admissions—total.....	706	167	539	131	36	18	87	85	55	102	192
Banks succeeded by other banks in same class.....	71	17	54	8	9	3	12	16	7	13	3
Banks succeeded by other insured banks not in same class.....	52	19	33	16	3	3	6	12	1	4	7
Suspended banks, or banks withdrawing from insurance, readmitted.....	4	2	2	.....	2	.....	1	1	.....	.....	.....
Insured banks admitted to F. R. System ⁸	579	129	450	107	22	12	68	56	47	85	182
MUTUAL SAVINGS BANKS											
Number insured at beginning of period.....	214	214	56	214	68	56	56	56	56	48	51
Number insured at end of period.....	53	56	53	68	56	56	56	56	48	51	53

Admissions not directly offset by termination—total.....	30	24	6	23	1					4	2
Banks operating, or with direct predecessors operating, when deposit insurance became effective:											
Banks of deposit operating January 1, 1934, not previously insured	21	21		21						4	2
Banks previously insured.....	6		6								
Banks in conservatorship or operating under restrictions, or in receivership or liquidation, when deposit insurance became effective:											
Successors to or reorganizations of banks in conservatorship or operating under restrictions.....	2	2		1	1						
Banks organized and opened since deposit insurance became effective:											
Bank opened and admitted to insurance in the same calendar year	1	1		1							
Terminations not directly offset by admissions—total.....	191	182	9	169	13				8	1	
Banks suspended or merged with financial aid from FDIC:											
Suspended bank not reopened or succeeded.....	1		1					1			
Banks merged with financial aid of FDIC—net reduction.....	1		1						1		
Other terminations:											
Withdrawals from insurance of operating banks (excluding those readmitted during same year).....	177	177		169	8						
Banks consolidated with other insured banks without financial aid of FDIC—net reduction.....	10	5	5		5			5			
Other liquidation.....	1		1					1			
Insured status terminated by FDIC.....	1		1					1			

¹ The banks admitted to insurance as of January 1, 1934, were licensed, under the provisions of the Executive Order of the President issued March 10, 1933, prior to, or on the date deposit insurance became effective, with the exception of a few banks which were fully or conditionally admitted to insurance as of January 1, 1934, though formally licensed at a later date. See also footnotes 4 and 10.

² Excludes banks operating under restrictions but unlicensed under the provisions of the Executive Order of the President issued March 10, 1933.

³ Includes banks which withdrew from insurance during or at the close of the temporary funds, or which were succeeded by noninsured banks and operated as noninsured banks for three months or more prior to readmission to insurance.

⁴ These cases include the following types of institutions: (a) trust companies not engaged in deposit banking but with uninvested trust funds eligible for insurance; (b) industrial and Morris Plan banks and companies not legally authorized to receive deposits on January 1, 1934, which have been authorized by laws enacted since January 1, 1934, to engage in deposit banking; or whose obligations were recognized by the Corporation as eligible for the protection of deposit insurance; and (c) banks of deposit organized as successors to cooperative credit associations, savings and loan associations, Morris Plan companies, and similar institutions. In addition, 40 institutions of these types were admitted to insurance as of January 1, 1934.

⁵ Includes a few cases of banks placed under restrictions subsequent to January 1, 1934.

⁶ Includes a few cases of banks which were in conservatorship or operating under restrictions on January 1, 1934, which were subsequently placed in receivership or liquidation, and were in process of liquidation at the time of reorganization and admission to insurance.

⁷ Includes private banks incorporated, new charters obtained in connection with consolidation, and charter renewals in cases where corporate identity was not maintained and the bank was required to reapply for insurance.

⁸ No termination of insurance occurs in the case of insured banks not members of the Federal Reserve System which are admitted to that system, but they are insured thereafter under subsection (e) rather than subsection (f) of section 12B of the Federal Reserve Act, as amended. The number of insured banks admitted to Federal Reserve membership is shown in this table in order to indicate the admissions and terminations of insured banks by class.

⁹ 1 of these banks subsequently suspended operations.

¹⁰ Includes about 460 banks which had been approved for insurance, but from which assessment remittances were not received until after January 1, 1934. Also includes 40 institutions of the types described in footnote 4.

¹¹ Includes banks opened subsequent to the suspension of other insured banks in the same communities, but not direct successors to such banks.

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Notes for Table 104

1940 Annual Report
1940 data

National banks

Number
of cases Identifying
numbers and
bank changes

Admissions not directly offset

(4)

Banks opened & admitted to ins in same calendar year

4

1-4

Admissions directly offset

(16)

Banks succeeding other banks in same class

1

Banks succeeding other insured banks not in same class

15

Terminations not directly offset

(46)

Suspended banks not reopened or succeeded

1

44

Banks merged with FD/Caid - net reduction

6

66-71

Banks absorbed by a cons with other insured

Banks without financial aid of FD/C - net reduction

36

86-121

Other liquidations

3

Terminations not directly offset

(17)

Banks succeeded by other banks in same class

1

" " insured banks not in same class

16

5187 at beginning year

+ 4

+ 16

5207

- 46

- 17

5144 at end of year

Notes for Table 10 of

1990 Annual Report

State banks members FR system

Number
of cases
Identifying
numbers on
bank checks
lost

Admissions not directly offset

Bank Payment operating 1-1-34, not paid ins. 5
Bank previously insured [Sandborn Ind.] 1

Admissions directly offset

Banks succeeding other banks in same class 2
Banks succeeding other insured banks not in same class 2
Admission insured banks to FR S 182

Terminations not directly offset

Banks merged with FR/C ad - not used 3
Bank closed by action with other ins banks withdrawn
FR/C ad - not reduced [check list & be sure all ab. banks were in] 8
Other liquidation 1

Termination directly offset

Banks succeed by other in same class 2
" " " " in banks not in same class 8
Withdrawals from FR & readon to ins. 3

1175
+ 6
+ 18.6
1367
1342

Number	Identify
10000	number in
10000	bank. change
10000	not

Quercus chrysolepis (38)

5-12 37,

2 1 6

Colo. Cuthbert
Invaluable
Vice Jackson
Ex Austin

23 5,7-28

~~137~~

(Tay, Knutson) ✓ 38

1

3 ✓ ✓

14 ✓ ✓ (259-272)

3 ✓

9

18 ✓

11 ✓

28 ✓

29 ✓

3 ✓

7✓

182 ✓

$$\begin{array}{r} 7176 \\ + 38 \\ + 20 \\ \hline 7234 \\ - 86 \\ - 192 \\ \hline 6956 \end{array}$$

Notes for Table 104

Offsetting Savings Banks

Admission not directly offset
Banks possibly insured

Number
of cases

Identifying
number of
bank changes
lost

+ 2 ✓

51
+ 2

53

Copy to be
initiated for
filing in binder

Notes for Table 10 2, 1940 Annual Report

No. of
cases
Identifying
numbers
in bank charges
list

Natural - admissions not strictly spot.

Banks opened and admitted to insurance in
same calendar year.

4 1-4

Nominal banks admitted & Fed Res

Ind. Bloomfield	Bl St Bk	1-4-40	op 1-1-34
" Sandborn	The S. Bk Co.	7-13-40	Discontinued 1-1-34 Withdrawn at close of business 9-23-35
Kans Caldwell	The Stock Exchange Bk of C.		
	Summit Co., Kan	12-27-40	op 1-1-34
" Kinley	The Kinley Bank	3-4-40	op 1-1-34
Okla Carter	Bank of Carter	7-10-40	op 1-1-34
" Medford	Grant & Bank	10-28-40	op 1-1-34

Nomins. admitted to insurance

Cal. Berkeley	Bank of	7-22-40	Discontinued 1-1-34	Withdrawn 9-23-35
" Castle Rock	Bank of Douglas Co.	1-9-40	Not listed RM 1-1-34	Opened 9-28-39
Ind. Whiting	State Bank of Whiting	2-1-40	In operation	1-1-34
Lowa. Jarchwood	(Formerly Granville Sav Bk. Grant)	4-4-40	Challenger 1934	Discontinued 1-1-34
" Lewis	State Bk of Fowler, Sme	4-15-40	"	Opened 6-16-37
Miss. Jackson	Com. Bk & Tr Co.	4-4-40	"	Opened 7-27-39
N. J. Raritan	Raritan State Bk	9-25-40	Discontinued 1-1-34	Withdrawn 9-23-35
S. Car. Batesburg	Batesburg St Bk	7-10-40	Operated as Batesburg, Cal. in Dep. prior to insur	
Tex. Austin	Trinity St Bk	2-21-40	Not listed RM 1-1-34	Opened 6-30-39
" Tenaha	First State Bank		In operation	1-1-34
Pa. Phila	Phila Sav. Fund Society	7-5-40	Discontinued 1-1-34	Withdrawn 7-1-34
	Sav. Fund Soc. of Belmont	7-22-40	"	"

CONTENTS

Lists supporting table for 1939 Annual Report - Table 102

NUMBER OF BANKS ADMITTED TO AND TERMINATING INSURANCE

List
number

Category

(Admissions not directly offset by terminations)

Banks operating, or with direct predecessors operating, when deposit insurance became effective:

1. Banks previously insured, or successors to such banks
2. Banks of deposit operating January 1, 1934, not previously insured, *a successor such institution*
3. Successors to, or consolidations of, banks operating but not insured January 1, 1934
4. Financial institutions operating January 1, 1934, but not engaged in deposit banking, or banks succeeding such institutions

Banks in conservatorship or operating under restrictions, or in receivership or liquidation, at time deposit insurance became effective:

5. Successors to or reorganizations of banks in conservatorship or operating under restrictions
6. Successors to or reorganizations of banks in receivership or in process of liquidation

Banks organized and opened since deposit insurance became effective:

7. Banks opened and admitted to insurance in the same calendar year
8. Banks opened between January 1, 1934, and beginning of year of admission to insurance, or successors to such banks
9. Banks replacing other banks or branches closed or relocated since January 1, 1934
10. Banks providing additional offices in the centers in which located

(Admissions directly offset by terminations)

- 9 11. Successions to other banks in same class
- 10 12. Successions to other insured banks not in the same class
- 11 13. Readmissions of banks which had suspended or had withdrawn from insurance
- 12 14. Banks withdrawing from F.R. System and admitted to insurance as nonmembers
- 13 15. Insured banks admitted to F. R. membership

(Terminations not directly offset by admissions)

Banks continuing to operate without insurance or succeeded by noninsured banks:

- 14 16. Insurance terminated by FDIC
- 15 17. Withdrawals from insurance (excluding those readmitted during same year)
- 16 18. Banks succeeded by or consolidated with or to form noninsured banks

(Terminations not directly offset by admissions - Continued)

Banks suspended or merged with financial aid from FDIC:

- 17 19. Suspended (excluding those reopened or succeeded)
18 20. Merged with financial aid of FDIC - net reduction

Other terminations:

- 19 21. Banks consolidated with other insured banks - net reduction
20 22. Other liquidations

(Terminations directly offset by admissions)

- 9 11. Succeeded by other banks in same class
10 12. Succeeded by other banks not in the same class
11 13. Suspended banks, or banks withdrawing from insurance, readmitted
12 14. Banks withdrawing from F. R. System and admitted to insurance as nonmembers
13 15. Insured banks admitted to Federal Reserve membership

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - List 1

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS
Banks previously insured, or successors to such banks

Location and name	Date and previous status	Termination classification	Bank changes number
<u>1934 - not F.R.S.</u>			
South Carolina: Estill Exchange Bank	Admitted 9-1-34; successor to the Estill Exchange Depository 3-27-34	Not directly offset: insured banks suc- ceeded by noninsured banks 1934	
<u>1935 - not F.R.S. (Temporary Fund)</u>			
Kansas: Tonganoxie The First State Bank of Tonganoxie	Admitted to insurance 1-8-35; successor to The First National Bank 12-24-34	Not directly offset: insured banks suc- ceeded by noninsured banks 1934	
<u>1935 - not F.R.S. (Permanent Fund)</u>			
Minnesota: Kasson Kasson State Bank	Admitted to insurance 12-23-35; consolidation of National Farmers Bank and National Bank of Dodge County 2-4-35	Not directly offset: insured banks suc- ceeded by noninsured banks 1935 T	
Texas: Kirbyville The Kirbyville State Bank of Kirbyville	Admitted to insurance 12-6-35; consolidation of Kirbyville State Bank and Peoples State Bank, both not F.R.S., 2-16-35	Not directly offset: insured banks suc- ceeded by noninsured banks 1935	
Minnesota: Marshall Western State Bank of Marshall	Admitted to insurance 10-28-35; successor to Farmers State Bank, Garvin, not F.R.S., 7-8-35	Not directly offset: insured banks succeeded by noninsured banks 1935 T	
<u>1936 - State members F.R.S.</u>			
Washington: Pomeroy Pomeroy State Bank	Admitted to F.R. membership 1-18-36; had withdrawn from insurance 7-1-34	Not directly offset: withdrawals from insurance	359
<u>1936 - not F.R.S.</u>			
Iowa: Aurelia The First Trust and Savings Bank	Admitted to insurance 10-31-36; successor to First National Bank 4-22-35	Not directly offset: insured banks suc- ceeded by noninsured banks 1935 T	365
Nebraska: Randolph First State Bank of Randolph	Admitted to insurance 3-14-36; successor to First National Bank 7-1-35	Not directly offset: insured banks suc- ceeded by noninsured banks 1935 T	382
Pennsylvania: Woodbury Farmers State Bank	Admitted to insurance 11-7-36; had withdrawn from insurance 7-1-34	Not directly offset: withdrawals from insurance	385

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 (Continued)

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS
Banks previously insured, or successors to such banks

Location and name	Date and previous status	Termination classification	Bank changes number
<u>1937 - not F.R.S.</u>			
Texas: Coleman Coleman County State Bank	Admitted to insurance 4-1-37; successor to First State Bank, Valera, 10-15-36	Not directly offset: insured banks succeeded by noninsured banks 1936	422
<u>1938 - not F.R.S.</u>			
Kentucky: Campbellsville Taylor County Bank	Admitted to insurance 4-6-38; opened 8-30-37 as successor to The Taylor National Bank of Campbellsville, which suspended 8-24-37	Not directly offset: insured banks succeeded by noninsured banks	261
Wisconsin: Appleton Appleton State Bank	Admitted to insurance 11-1-38; had withdrawn from insurance 7-1-34	Not directly offset: withdrawals from insurance	274
<u>1939 - not F.R.S.</u>			
Wisconsin: Black Creek Bank of Black Creek	Operating noninsured 1-1-34; originally admitted to insurance 2-12-34, and withdrew from insurance 7-1-34	Not directly offset: withdrawals from insurance	257
<u>1939 - Mutual savings banks</u>			
New York: New York East River Savings Bank	Admitted to insurance 2-15-39	These four mutual savings banks had withdrawn from insurance 7-1-34; not directly offset: withdrawals from insurance	258
New York: New York (Brooklyn) The Greater New York Savings Bank	Admitted to insurance 6-20-39		259
Pennsylvania: Philadelphia The Beneficial Savings Fund Society of Philadelphia	Admitted to insurance 11-21-39		260
Pennsylvania: Philadelphia Western Savings Fund Society of Philadelphia	Admitted to insurance 11-21-39		261

1934- total 353-
1935 T- 50
1935 P- 14

List 2 revised - combining lists 2 and 3.

1934 national

8 tabulated as banks succeeding, or consolidations of, banks operating 1-1-34, in 1935 Annual Report, Table 22, p. 53
For names see List 3

1934 State FRS

1 tabulated as
8 tabulated as banks operating 1-1-34

1934 Commercial not FRS

302 tabulated as banks operating 1-1-34 in 1935 AR

2 banks in Alaska - [see names on List 2]

13 out of 15 tabulated as banks succeeding, or consolidation of, banks operating 1-1-34 in 1935 AR.
[Note. Other 2 were rechartered. For names of cases retained see List 3.]
Note. Check further + list all cases if possible when typing

1934- mutual savings

21 tabulated as operating 1-1-34 in 1935 AR.

1935- commercial not FRS (temporary fund)

47 out of 58 - from List 2

2 successors + banks operating 1-1-34 - for names see List 3.

1 to balance out - case to be looked up.

1935- national (permanent fund)

1 successor to bank insured 1-1-34 - name on List 3 -

[Reimbursement apparently wrongly tabulated in 1935 as permanent rather than temporary fund - but not corrected here must be offset by other error - or case exp. wrong identification on CFS list.]

1935- commercial not FRS (permanent fund)

12 tabulated as operating 1-1-34 in Table 6, p. 21 of 1935 Report - for names see List 2.

1 successor to bank operating 1-1-34 - for name see List 3

List 2 revised

Bank changes
number.

1936 - Natural

1 successor to bank operating 1-1-34

Texas: Seymour

357

1936 - State FRs

1 operating 1-1-34

Miss. Mt. Vernon

358

1936 - Commercial not FRs

23 operating 1-1-34 out of 37 in section D-3 1936 Bank changes list

8 successors to banks operating 1-1-34 out of 37 in section D-3 " " "

1934-64

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- list 2

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS
Banks of deposit operating January 1, 1934, not previously insured

Location

Class

Name

Date admitted

Bank changes
number

1934- State FRS

8 thus tabulated in 1935 Annual Report, Table 22 p. 59.

1934- Commercial not FRS

302 thus tabulated in 1935 Annual Report, Table 22 p. 59

Alaska: Juneau	N not FRS	The First National Bank of Juneau	12-17-34
Alaska: Ketchikan	N not FRS	The First National Bank of Ketchikan	11-23-34

1934- mutual savings

21 thus tabulated in 1935 Annual Report, Table 22, p. 59, and admitted to temporary fund, and admitted during the year 1935.

1935 - Commercial not frs. (Temp Fund)

47 out of 58 tabulated as operating 1-1-34 in 1935 Annual Report, Table 22, p. 59 [Note: Pending 11 include 1 tabulated for 1939 report as bank previously insured (see list 1), and 10 tabulated as opened in 1934 (see list 8)]

1935 - Commercial not frs (Perm Fund)

Wis. Russellville	Citizens Bank & Savg. Co.	12-6-35
Iowa: Iowa Falls	Iowa Falls State Bank	12-6-35
Indiana: Wangate	Farmers State Bank	9-26-35
Kansas: Denison	Denison " "	11-19-35
" Hannersville	Hannersville " "	12-21-35
" Lebo	State Bk. of Lebo	10-5-35
" Sabatha	Farmers State Bk.	12-16-35
" Silver Lake	Silver Lake State Bank	12-16-35
" Charlotte	City Industrial Bank	10-28-35
N.C. Darlington	Citizens Bank of Darlington	11-20-35
S.C. Franklin	Williamson County Banking & Trust Company	10-31-35
Tenn. Riesel	The First State Bk.	11-7-35

(Query! Should this be on list no 4.)

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *List 3*

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS
Successors to, or consolidations of, banks operating but not insured January 1, 1934

Location	Class	Name	Ben Admitted	<i>Name of insured</i> Bank succeeded and date	Bank change number
----------	-------	------	--------------	---	--------------------

1934 - National
 8 thus tabulated in 1935 Annual Report, Table 22, p 59

1934 - State FRS
 1 thus tabulated in 1935 Annual Report, Table 22, p 59

1934 - Commercial not FRS
 45 thus tabulated in 1935 Annual Report, Table 23, p 61, excluding the following:

Georgia: Vidalia	Darby Banking Company	7-25-34
Idaho: Pocatello	Idaho Bank and Trust Co	1-17-34

[Note: The consolidation is tabulated on 5-16's as having occurred in 1933. If this procedure is followed, this bank would be classified as admission of a bank operating 1-1-34]

Iowa: Dallas Center	Brenton State Bank	12-22-34
Nebraska: Brule	Bank of Brule	7-31-34

Incorporation of F Darby Bank (private)
 Power County Bank, American Falls 1-1-34
 (Consolidated with Burley Bank & Trust Co, Burley and Bear Lake State Bank of Paris, Paris 1-1-34)

Bank of Dallas Center (private) 12-11-34
 Lemoyne State Bank, Lemoyne, 8-4-34

Remain cases doubtful ??

1935 - Commercial not FRS (Temp. Fund)

Pa: Roaring Spring	Roaring Spring Bank	1-2-35
7 S.C.: Allendale	Carolina Commercial Bank of Allendale	2-2-35

Incorp. of (private)
 Allendale Cash Depository

1935 - National (Perm. Fund)

Pa.: Masontown	The Second Natl Bk of Masontown	4-21-35
----------------	---------------------------------	---------

Apparently wrongly tabulated (that is, as admission to permanent instead of temporary fund in 1935 AR.)

1935 - Commercial not FRS (permanent fund)

Kans: St. Marys	The St. Marys State Bank	12-6-35
-----------------	--------------------------	---------

Incorporation of a private bank

1934-national

La:	Donelsonville	First Natl Bk in Donelsonville
Ohio:	Mansfield	The Mansfield Savings Trust Natl Bank.
Pa:	Bedford	The Hartley Natl Bk of Bedford
Iowa:	alto	The First Natl Bk of Alto
"	Austin	The Capital Natl Bk in Austin
"	Cleburn	Cleburn Natl Bk
"	West	The West Natl Bk.
Misc:	Wanatawac	Wanatawac Natl Bk.

10-22-34

1-2-34,

8-14-34

2-2-34

1-15-34

2-14-34

1-22-34,

1-31-34.

1936
Pa: Scranton - Scranton Sackawanna Tr Co -

1937
Ill: Chicago - Metropolitan Trust Co -

1938
Cal: Los Angeles California Trust Co -

Pa: Allentown Liberty Bk & Tr Co -

NJ: Atlantic City Guarantee Tr Co -

1941
NJ: Atlantic City - Equitable Tr Co -

1940
Tex: San Antonio Merchant & Employees

To which list does this pertain?

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *Set 4*

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS

Financial institutions operating January 1, 1934, but not engaged in deposit banking, or banks succeeding such institutions

<i>Location</i>	<i>Name</i>	<i>Date</i>	<i>Bank changes numbered</i>
1934 - none			
1935 - temporary fund - none			
1935 - State FRS - permanent fund			
Pennsylvania: Philadelphia	Frist Trust Company of Philadelphia (Classified in Table 6, p. 21, of 1935 Annual Report, as operating bank admitted to FRS)	12-14-35	
1936 - commercial not FRS			
Minnesota: Duluth	Northwestern State Bank of Duluth (Being of Minneapolis Company not established as bank)	6-1-36	22
Pennsylvania: Scranton	Scranton Lehigh Valley Trust Company	3-24-36	356

1934-total 921
1935 total 68
SP-total 5

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- List 5

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS

Successors to, or reorganizations of, banks in conservatorship or operating under restrictions

Bank change number

1934-national

336 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934-State FRS

24 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934-Commercial not FRS

560 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934-mutual savings

1 thus tabulated in 1935 Annual Report, Table 22, p. 59

1935-national (Temp. Fund)

3 thus tabulated in 1935 A.R. Table 22, p. 59

1935-State frs (Temp. Fund)

1 thus tabulated, etc.

1935-Comm. not frs (Temp. Fund)

63 thus tabulated, etc.

1935-mutual savings (Temporary Fund)

1 thus tabulated, etc.

1935-Commercial not FRS (permanent fund)

5 thus tabulated in 1935 Annual Report, Table 6, p. 21

1936-Commercial not FRS

6 in Section D-4 1936 bank change list

397-402

1934-total 66
1935-T-total 16
35P-total 5

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

DIRECTLY

ADMISSIONS NOT OFFSET BY TERMINATIONS

Successors to, or reorganizations of, banks in receivership or in process of liquidations

- List 6

Bank changes
number

1934 - national

16 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934 - State FRS

5 - thus tabulated in 1935 Annual Report, Table 22, p. 59

1934 - Commercial not FRS

45 - thus tabulated in 1935 Annual Report, Table 22, p. 59

1935 - national (Temporary fund)

3 thus tabulated

1935 - Commercial not FRS - Temporary fund

12 thus tabulated in 1935 Annual Report, Table 22, p. 59

Hawaii: Honolulu American Security Bank

1935 - State FRS (permanent fund)

1 thus tabulated in 1935 Annual Report, Table 6, p. 21

1935 - Commercial not FRS (permanent fund)

4 thus tabulated in 1935 Annual Report, Table 6, p. 21

1936 - Commercial not FRS.

3 out of 4 in Section A-2 1936 Bank changes list

60, 61, 62

1934-total 93
 1935- " 49
 5P " 14

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *List 7*

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS
Banks opened and admitted to insurance in the same calendar year

Location	Name	Opened	Admitted to insurance	Name of Bank or Branch Banks or branches replaced (X indicates that new bank provides additional office in center in which located)	Bank changes number
----------	------	--------	-----------------------	--	---------------------

1934 - national

31 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934 - State FRS

2 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934 - Commercial not FRS

59 thus tabulated in 1935 Annual Report, Table 22, p. 59

1934 - mutual savings

1 thus tabulated in 1935 Annual Report, Table 22, p. 59

1935 - national (Temporary Fund)

10 tabulated as new banks opened after 1-1-34 in 1935 Annual Report, Table 22, p. 59

1935 - Commercial not FRS (Temporary Fund)

39 tabulated as new banks opened after 1-1-34 in 1935 Annual Report, Table 22, p. 59 and admitted to Temporary Fund

39 out of 51 tabulated as new banks opened after 1-1-35 and admitted during the year 1935, in 1935 Annual Report, Table 6, p. 21

1935 - National (Permanent Fund)

2 thus tabulated

1935 - Commercial not FRS (Permanent Fund)

12 out of 51 tabulated as new banks opened after 1-1-35
 For list see 1935 border, "classification of banks admitted to insurance"

1936 - national

6 in section A-1 1936 Bank changes list

1936 - State FRS

1 in section A-1

1936 - Commercial not FRS

24 out of 25 in section A-1 1936 bank change list
 1 " 4 in section A-2

none R 6 A

none R 1 A

2 R 22 A

1 R none A

1-6

7

8-21, 23-32

63

Texas: Sharn

Note: State in Table 22 is inaccurate. In the year 1935 the figures cover only banks opened after 1-1-35, and do not include those opened during the year 1934

BANKS ADMITTED TO AND TERMINATING INSURANCE

ADMISSIONS NOT DIRECTLY OFFSET BY TERMINATIONS *- List 8*Banks opened between January 1, 1934, and beginning of year of admission to insurance, or successors to such banks

Location	Name	Opened	Admitted to insurance	Bank or branch replaced (X indicates that new bank provides additional office in center in which located)	Bank changes number
----------	------	--------	-----------------------	---	---------------------

1934 - none

1935 - commercial not FRS (temporary fund)

10 out of { 58 calculated as operating 1-1-34 and admitted to temporary fund; in 1935 FR Table 22, p. 59
 71 " " " 1-1-35, and " during year 1935, " " 6, p. 21

Note, Stat in Table 22 is inaccurate.
 For 1934 cases the figure relates to banks operating 1-1-34, but for 1935 to those operating 1-1-35

1936 - Commercial not FRS

3 from section D-3 1936 bank change list

none R

3 A

[CW - check 1934 +
 1934 changes

1934-total 53
 1935 T-total 18
 1935 P-total 3

Note: admission
 dates to be checked
 — State lists.

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - List 9

ADMISSIONS DIRECTLY OFFSET BY TERMINATIONS
Successors to other insured banks in same class

TERMINATIONS DIRECTLY OFFSET BY ADMISSIONS
Succeeded by other banks in same class

Location	Class Name of terminating bank	Name of successor bank	Date Succession | Admission ✓	Bank changes number
1934 - National				
37 thus tabulated in 1935 Annual Report, Table 23, p. 61				
Kansas: Goodland	The First National Bank of Goodland (Consolidated with First National Bank of Kanorado)	First National Bank in Goodland	5-25-34	
Michigan: Hancock	First National Bank of Hancock (Consolidated with 3 other national banks: The First National Bank, Alpena; The Merchants and Miners National Bank of Ironwood, Ironwood; and The First National Bank of Laurium, Laurium)	National State Bank of Hancock	8-20-34	
New Mexico: Tucuman	First National Bank (Consolidated with American National Bank)	First-American National Bank	3-27-34	
Oklahoma: Pawhuska	National Bank of Commerce of Pawhuska (Consolidated with Citizens First National Bank)	National Bank of Commerce in Pawhuska	11-27-34	
Pennsylvania: Zelienople	Peoples National Bank (Consolidated with First National Bank)	Union National Bank	7-7-34	
Texas: Lockhart	First National Bank (Consolidated with Lockhart National Bank)	First Lockhart National Bank	1-5-34	
Texas: Big Spring	First National Bank of Big Spring (Consolidated with West Texas National Bank)	First National Bank in Big Spring	2-3-34	

1934 - State FRS
 1 thus tabulated in 1935 Annual Report, Table 23, p. 61

✓ Date of admission + insurance, if different from date of succession

1934 - Commercial not FRAS

Table 22, p 59

List 9 - page 2

7 thus tabulated in 1935 Annual Report, Table 23, p. 61.

Tennessee: Mountain City Bank of Mountain City Farmers State Bank 1-15-34
(Merged with Merchants and Traders Bank)

1935 - National (Samp Fund)

6 thus tabulated in 1935 Annual Report, Tables 22 p 59 & Table 23, p. 61
Ariz: Tucson Consolidated N.B. Valley N.B. of Phoenix, Phoenix 2-11-35
(Consolidated with Valley Bk & Trust Co., State of Ariz)

1935 - State ~~not~~ frs (Samp Fund)

1 thus tabulated in 2 tables
Mass: Brookline Boulevard Trust Co. Norfolk County Trust Company 1-2-35
(Consolidated with three other State member banks & two nationals: Dedham N.B., Dedham; National Mt. Wollaston Bk, Quincy; Needham Trust Co., Needham; Staughton Tr. Co., Staughton; Canton Trust Co., Canton)

1935 - Comm not frs (Samp F.)

6 thus tabulated in 35 A.R. (Loth table)
Mich: Otsego Citizens St Svc Bk. St. Svc. Bk of Otsego 2-16-35
(Cons. with 1st St. Svc Bk. (7 shared Citizens & 1st be exchanged? ? ? ?))

Ky: Campbellburg United Loan & Deposit Bk United Farmers Bk 6-29-39
(Cons. with Farmers Bk of Turners, Turners Station)

Ky: Newcastle Bank of Newcastle Citizens Bk of Newcastle 6-29-39
(Cons. with Citizens Bank, Park Royal)

~~Maine: Gardin Farmers State Bank Northern State Bank of Marshall, Marshall 7-8-35 10-28-35~~

1935 - Commercial not FRAS (Permanent fund)

Pennsylvania: Bethlehem E. P. Wilbur Trust Co. Union Bank & Trust Co. of Bethlehem 11-18-35

Oklahoma: Purcell Purcell Bank & Trust Co. First State Bank, Washington (merged to Purcell 12-11-35) 10-22-35 10-28-35

Ky: Sparta Sparta State Bank Sparta Sanders State Bank 10-7-35 11-13-35
(Consolidated with Sanders Deposit Bank, Sanders, 9-25-35)

Should be in foot

1934-total 30

1935 T- 11

5 P- 6

BANKS ADMITTED TO AND TERMINATING INSURANCE, 1934-39

-List 10

ADMISSIONS DIRECTLY OFFSET BY TERMINATIONS
Successors to other insured banks not in same class

TERMINATIONS DIRECTLY OFFSET BY ADMISSIONS
Succeeded by other insured banks not in same class

Location and name	Class and name of terminating bank	Termination date and status	Class and name of succession bank	Admission date, status and class	Date of Succession Admission	Bank changes number
1935 temporary fund George Clayton	N Clayton National Bank		NM The Clayton State Bank		6-28-35	6-28-35
1934						
Kansas: Longton	N The Home National Bank of Longton		NM Home State Bank		11-15-34	12-3-34
Kansas: Moline	N First National Bank		NM Exchange State Bank		11-17-34	12-5-34
Massachusetts: Worcester	N Worcester County National Bank		SM Worcester County Trust Co		11-13-34	12-22-34
(In this case 4 national banks consolidated to form 1 state bank member FAS; other three national banks, located at Barre, N. Brookfield and Spencer are classified among banks absorbed by a consolidated with other insured banks - net reduction)						
Wisconsin: Dale	N First National Bank		NM Farmers and Merchants Bank		7-25-34	10-12-34
Arkansas: Little Rock	SM Bankers Commercial Trust Co.		N Commercial National Bank		2-14-34	Typical center
Arkansas: Little Rock	SM Peoples Bank		N Peoples National Bank		1-20-34	
Arkansas: Little Rock	SM Union Bank		N Union National Bank		1-22-34	
Georgia: Monroe	SM Bank of Monroe		N National Bank of Monroe		3-6-34	
Illinois: Chicago	SM Liberty Bank		N Liberty National Bank of Chicago		8-10-34	
Illinois: Chicago	SM West, Credit and Grant, Bankers		N West, Credit and Grant National Bank		5-9-34	12-15-34
Minnesota: Buffalo	SM Oakley State Bank		N Oakley National Bank of Buffalo		8-28-34	8-28-34
Missouri: King City	SM First Trust Company		NM First State Bank of King City		6-25-34	
Texas: Angleton	SM Angleton State Bank		N First National Bank		7-30-34	
Texas: McKenney	SM Central State Bank		N Central National Bank		4-6-34	
Arkansas: Camden	N Citizens Bank and Trust Company		N Citizens National Bank		1-30-34 (1-13-34?)	
Illinois: Carlinville	NM Farmers and Merchants State Bank		N Farmers and Merchants National Bank		10-31-34	
Minnesota: St James	NM Farmers and Merchants State Bank of St. James, Inc		N The First National Bank of St. James		1-10-34	
Missouri: Kansas City	NM City Bank and Trust Company		N City National Bank and Trust Company			

✓ Date of admission of succession bank to insurance

1934-continued

Nebraska: Superior	NM	Security State Bank	N	Security National Bank of Superior	7-4-34
Nebraska: West Point	NM	Farmers and Merchants Bank	N	Farmers and Merchants National Bank of West Point	12-4-34
North Dakota: Williston	NM	Commercial State Bank	N	First and Commercial National Bank	10-2-34
Oklahoma: Walters	NM	Walters State Bank	N	Walters National Bank	5-5-34
Pennsylvania: Kingston	NM	Kingston Bank & Trust Co	N	Kingston National Bank	2-23-34 (2-27-34?)
Texas: Comanche	NM	First State Bank	N	State National Bank	7-18-34
Texas: Dalhart	NM	Milroy Bank & Trust Co	N	First National Bank in Dalhart	8-19-34
Texas: Goose Creek	NM	Security State Bank	N	First National Bank	4-5-34
Texas: Houston	NM	City Bank & Trust Co	N	City National Bank	1-17-34
Texas: New Castle	NM	First State Bank	N	Farmers National Bank	5-18-34
Texas: Plainview	NM	Plainview State Bank	N	City National Bank	2-20-34
Texas: San Antonio	NM	South Texas Bank & Trust Co	N	South Texas National Bank	6-5-34

1935 - Permanent fund

Illinois: Carrollton	NM	Green County State Bk.	N	Green County Natl Bk in Carroll	12-16-35
" : Rodehouse	NM	Rodehouse Bk.	N	Rodehouse Natl Bk.	4-16-35
Pennsylvania: Wilkesbarre	NM	The Hanover Bank & Trust Co.	N	Hanover National Bank of Wilkesbarre	9-28-35
New Mexico: Carrizozo	N	First National Bank	SM	American Bank of Carlsbad	11-4-35
Kansas: Keweenaw	N	The First National Bank of Keweenaw	NM	First State Bank of Keweenaw	12-4-35
North Dakota: Garrison	N	First National Bank	NM	Garrison State Bank	11-25-35

1935 - Temporary fund

Marion: Clanton	N	Clanton Natl Bank	NM	The Clanton State Bank	6-28-35 (7-1-35?)
Idaho: Harvey	N	First Natl Bk of Harvey	NM	The Marion County St. Bk of Harvey	8-22-35 (moved to Puller 9-2-35)
Kansas: Lawrence	N	Lawrence Natl Bk	NM	Lawrence St. Bk	1-12-35 (2-2-35?)
Missouri: Brownsville	N	Consolidated Natl Bk			
Missouri: Brownsville	N	First Natl Bk of Brownsville	NM	The Lee State Bank	2-4-35 4-2-35
Missouri: Eagle Bend	N	The First N B of Eagle Bend	NM	Citizens State Bank	2-4-35 4-2-35
Mass.: Strassburg	N	Massachusetts NB	NM	Mass. Bk of Strass.	2-25-35 5-9-35
Ky.: Louisville	SM	Liberty Bk & Trust Co.	N	Liberty NB & Trust Co.	1-8-35
Nebr.: Grand Island	SM	The Commercial Bank	N	Comm. Natl Bk of Grand Island	6-28-35

1935-2.7. - cont.

Montana: Butte	NM	Miners Bk + Trust Co.	N	the Miners NB of Butte	4-30-35
Nebraska: Norfolk	NM	Security State Bk	N	the Natl Bk of Norfolk	6-3-35
Oklahoma: Enid	NM	" Bk + Tr. Co.	N	the Security NB of Enid	1-2-35

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 *List 11*

ADMISSIONS DIRECTLY OFFSET BY TERMINATIONS

Readmissions of, or successors to, banks suspended or withdrawing from temporary insurance

TERMINATIONS DIRECTLY OFFSET BY ADMISSIONS

Suspended banks, or banks withdrawing from insurance, readmitted or succeeded

Location and name	Termination date and status	Admission date and status	Bank changes number
<u>1935 - not F.R.S. (Temporary Fund)</u>			
Oklahoma: Mountain Park Planters State Bank	Suspended 4-10-35	Reorganized and reopened as an insured bank 4-23-35	
<u>1935 - not F.R.S. (Temporary Fund for withdrawal; Permanent Fund for readmission)</u>			
North Carolina: Lenoir Lenoir Industrial Bank	Withdrew from Temporary Fund 9-23-35	Readmitted to Permanent Fund 10-1-35	
<u>1935 - not F.R.S. (Permanent Fund) - admission</u> <i>(national (permanent fund) - termination)</i>			
Pennsylvania: Bradford Deposit Insurance National Bank of Bradford	The Commercial National Bank of Brad- ford suspended 9-28-35	Deposit insurance bank organized under subsections (1) (9-10) of the revised deposit insurance law	
<u>1936 - not F.R.S.</u>			
Missouri: Wellsville Bank of Wellsville	The Wellsville Bank suspended 9-14-36	Bank of Wellsville opened same date without assumption of liabilities, but operated by same management as old bank, and taking over some assets of the bank	511
<u>1937 - national</u>			
Iowa: Burlington National Bank of Burlington	The First National Bank in Burlington suspended 10-20-37	Reopened with aid of FDIC loan 11-6-37, under title of National Bank of Burlington	532
<u>1937 - not F.R.S.</u>			
Kentucky: Hartford Hartford Deposit Bank	Hartford Deposit Bank suspended 4-30-37	Reopened 5-17-37	533

1 bank withdrawn from temp Jo. re-admitted immediately & permanent.

1	suspended bank reorganized and reopened.	1935	} Internal FDICad
1	" " succeeded.	" 1936	
1	" " succeeded suspended	" 1937	
1	" " reopened	1937	with FDICad
1	" " succeeded by Dep. Ins. Natl Bank.		

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- List 12

ADMISSIONS ~~NET~~ DIRECTLY OFFSET BY TERMINATIONSBanks withdrawing from Federal Reserve System and admitted to insurance as nonmembers

TERMINATIONS DIRECTLY OFFSET BY ADMISSIONS

Banks admitted to insurance as nonmembers upon withdrawal from Federal Reserve System

Location

Name

Date

Bank changes
number

1934 - commercial not FRS admissions
- State FRS terminations

3 thus tabulated in 1935 Annual Report, Table 22, p.59 and Table 23, p.61

1935 - commercial not FRS (temporary fund) - admissions
- State FRS (" ") - terminations

3 thus tabulated in 1935 Annual Report, Table 22, p.59 and Table 23, p.61

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *List 13*

ADMISSIONS DIRECTLY OFFSET BY TERMINATIONS
Insured banks admitted to Federal Reserve membership

TERMINATIONS DIRECTLY OFFSET BY ADMISSIONS
Insured banks admitted to Federal Reserve membership

Location

Name

Date

1934 - State FRS admissions
 - Commercial not FRS terminations

107 on State lists of changes among insured banks 1934-35, and tables by States prepared by Carol Colver

Comp for
 1935 - State FRS admissions
 - commercial not FRS terminations

22 on State lists sec's table by State

1935 - permanent fund
 12 on same source

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - List 14

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS
Insurance terminated by FDIC

1934-~~tbl~~ 191

1935 " "

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS
Withdrawals from insurance (excluding those readmitted during same year)

Location Name Date

1934-State FRS

1 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934-Commercial not FRS

21 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934-mutual savings

169 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935-Commercial not FRS (Temporary Fund)

^{out of 26}
25 thus tabulated in 1935 Annual Report, Table 23, p. 61, and Table 6, p. 21.
[One case - Lenoir Industrial Bank, Lenoir - excluded]

1935-mutual savings (Temporary Fund)

8 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934 total 6
1935 T " 8

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- List 16

Typed

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS

Banks succeeded by, or consolidated with, or to form noninsured banks

Location and name	Date and subsequent status	Admission classification (If subsequently admitted)	Bank changes number
<u>1934 - national</u>			
Arkansas: Gentry First National Bank	Consolidated with Bratt State Bank, Siloam Springs, noninsured, to form Bratt-Wassam Bank, Siloam Springs, noninsured, 6-28-34		
Kansas: Tonganoxie First National Bank	Converted to First State Bank, noninsured, 12-24-34	Not directly offset: banks previously insured or successors to such banks 1935 T	
Minnesota: Gray Eagle National Bank of Gray Eagle	Converted to State Bank of Gray Eagle, noninsured, 7-2-34	(Operating as noninsured bank, 12-31-39)	
Texas: Devine Adams National Bank	Absorbed by Lytle State Bank, noninsured, 4-20-34		
Texas: Goldwaite First National Bank	Absorbed by Trent National Bank, noninsured, 6-30-34		

1934-commercial banks not F.R.S.

Texas: Kirbyville Kirbyville State Bank and Peoples State Bank <i>Succeeded by Exchange Bank, noninsured, 3-27-34</i>	Consolidated to form the Kirbyville State Bank of Kirbyville, noninsured, 2-16-35	Not directly offset: banks previously insured or successors to such banks 1935 P	
<i>Southwestern Bank Established Exchange Depository</i> 1935 - national (Temporary Fund)		Not directly offset: banks previously insured or successors to such banks 1934	
Iowa: Aurelia The First National Bank of Aurelia <i>Succeeded by First Trust and Savings Bank, noninsured, 4-22-35</i>		Not directly offset: banks previously insured or successors to such banks 1936	
Minnesota: Kasson The National Bank of Dodge County at Kasson National Farmers Bank of Kasson <i>Consolidated to form the Kasson State Bank, noninsured, 2-4-35</i>		Not directly offset: banks previously insured or successors to such banks 1935 P	
Nebraska: Randolph The First National Bank of Randolph <i>Succeeded by First State Bank of Randolph, noninsured, 6-29-35</i>		Not directly offset: banks previously insured or successors to such banks 1936	
North Dakota: Rolla The First National Bank of Rolla <i>Succeeded by Boulet County Bank of Rolla, noninsured, 4-23-35</i>		(Operating noninsured 12-31-39)	
1935 - commercial not F.R.S. (Temporary Fund) Main: Garwin Farmers State Bank <i>Succeeded by Western State Bank of Marshall, Marshall</i>		Not directly offset: banks previously insured or successors to such banks 1935 P	

1936 - Commercial not FRS

Georgia: Hoochton
Bank of Hoochton

South Carolina: Salley
Salley Cash Depository

Technically placed in liquidation, but actually
succeeded by De La Perriere Bank (private),
noninsured, because of continuity of management 4-20-36

(Operating as noninsured
private bank 12-31-39)

403

Charter amended to obtain regular banking powers;
tabulated as succession, since FRC considers
insurance to be automatically terminated 4-9-36

(Operating as noninsured bank 12-31-39)

404

Succeeded by The Bank of Salley (technically by
State law)

Texas: Valera
First State Bank

Succeeded by Coleman County State Bank, Coleman.
(Technically voluntary liquidation of Valera bank 10-15-36,
but tabulated as succession since new bank was
organized by officers of the Valera bank with intention
of absorbing that bank. New bank was disappointed for
insurance 9-25-36 but nevertheless opened immediately.)

Not directly offset: banks previously
insured or successors to such banks
1937

405

1937 - national

Kentucky: Campbellsville
The Taylor National Bank
of Campbellsville

Suspended 8-24-37. Succeeded 8-30-37 by
Taylor County Bank, noninsured.

Not directly offset: banks previously
insured or successors to such
banks 1938

433

1938 - Commercial not FRS

Georgia: Tallapoosa
Citizens Bank of Tallapoosa

Technically placed in liquidation 3-14-38, but
classified as succeeded by Commercial Bank
(private), noninsured, because of continuity
of management

(Operating as noninsured bank 12-31-39)

276

Nebraska: Madrid
State Bank of Madrid

Succeeded by Farmers State Bank, noninsured, (Operating as noninsured bank 12-31-39)
10-24-38

277

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 *List 16*

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS

Banks succeeded by, or consolidated with, or to form noninsured banks

Location and name	Date and subsequent status	Admission classification (If subsequently admitted)	Bank changes number
<u>1934 - national</u>			
Arkansas: Gentry First National Bank	Consolidated with Bratt State Bank, Siloam Springs, noninsured, to form Bratt-Wassan Bank, Siloam Springs, noninsured, 6-28-34		
✓ Kansas: Tonganoxie First National Bank	Converted to First State Bank, noninsured, 12-24-34	Not directly offset: banks previously in- sured or successors to such banks, 1935 T	
✓ Minnesota: Gray Eagle National Bank of Gray Eagle	Converted to State Bank of Gray Eagle, non- insured, 7-2-34	(Operating as noninsured bank, 12-31-39)	
Texas: Devine Adams National Bank	Absorbed by Lytle State Bank, noninsured, 4-20-34		
Texas: Goldwaite First National Bank	Absorbed by Trent National Bank, noninsured, 6-30-34		
<u>1934 - commercial not F.R.S.</u>			
✓ South Carolina: Estill Estell Exchange Depository	Succeeded by Exchange Bank, noninsured, 3-27-34	Not directly offset: banks previously in- sured or successors to such banks, 1934	
<u>1935 - national (Temporary Fund)</u>			
✓ Iowa: Aurelia The First National Bank of Aurelia	Succeeded by First Trust and Savings Bank, noninsured, 4-22-35	Not directly offset: banks previously in- sured or successors to such banks, 1936	
✓ Minnesota: Kasson The National Bank of Dodge County at Kasson National Farmers Bank of Kasson	Consolidated to form the Kasson State Bank, noninsured, 2-4-35	Not directly offset: banks previously in- sured or successors to such banks, 1935 P	
✓ Nebraska: Randolph The First National Bank of Randolph	Succeeded by First State Bank of Randolph, noninsured, 6-29-35	Not directly offset: banks previously in- sured or successors to such banks, 1936	
✓ North Dakota: Rolla The First National Bank of Rolla	Succeeded by Roulette County Bank of Rolla, noninsured, 4-23-35	(Operating noninsured 12-31-39)	

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 (Continued)

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS

Banks succeeded by, or consolidated with, or to form noninsured banks

Location and name	Date and subsequent status	Admission classifications (If subsequently admitted)	Bank changes number
<u>1935 - commercial not F.R.S. (Temporary Fund)</u>			
✓ Texas: Kirbyville Kirbyville State Bank Peoples State Bank	Consolidated to form the Kirbyville State Bank of Kirbyville, noninsured, 2-16-35	Not directly offset: banks previously in- sured or successors to such banks, 1935-P	
<u>1936 - commercial not F.R.S.</u>			
✓ Georgia: Hoschten Bank of Hoschten	Technically placed in liquidation, but actually succeeded by De La Perriere Bank (private), noninsured, because of continuity of manage- ment, 4-20-36	(Operating as noninsured private bank 12-31-39)	403
✓ South Carolina: Salley Salley Cash Depository	Succeeded by The Bank of Salley (technically by State law charter amended to obtain regular banking powers; tabulated as succession, since FDIC considers insurance status to be auto- matically terminated) 4-9-36	(Operating as noninsured bank 12-31-39)	404
✓ Texas: Valera First State Bank	Succeeded by Coleman County State Bank, Coleman (Technically voluntary liquidation of Valera bank 10-15-36, but tabulated as succession since new bank was organized by officers of the Valera bank with intention of absorbing that bank. New bank was disapproved for insurance 9-25-36 but nevertheless opened immediately)	Not directly offset: banks previously in- sured or successors to such banks, 1937	405
<u>1937 - national</u>			
✓ Kentucky: Campbellsville The Taylor National Bank of Campbellsville	Suspended 8-24-37. Succeeded 8-30-37 by Taylor County Bank, noninsured	Not directly offset: banks previously in- sured or successors to such banks, 1938	433
<u>1938 - commercial not F.R.S.</u>			
✓ Georgia: Tallapoosa Citizens Bank of Tallapoosa	Technically placed in liquidation 3-14-38, but classi- fied as succeeded by Commercial Bank (private) noninsured, opened 4-14-38, because of continuity of management	(Operating as noninsured bank 12-31-39)	276
✓ Nebraska: Madrid State Bank of Madrid	Succeeded by Farmers State Bank, noninsured, 10-24-38	(Operating as noninsured bank 12-31-39)	277

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *list 17*

TERMINATIONS NOT OFFSET BY ADMISSIONS
(Banks suspended (excluding those reopened or succeeded))

Location

Name

Date

~~Title and date if reopened or succeeded~~

Bank changes
number

1934 - national

1 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934 - commercial not FRS

8 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - national (temporary fund)

3 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - commercial not FRS (temporary fund)

12 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - commercial not FRS (permanent fund)

9 thus tabulated in 1935 Annual Report, Table 6, p. 21

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39 - *List 18*

TERMINATIONS NOT ~~NET~~ DIRECTLY OFFSET BY ADMISSIONS
Merged with financial aid of FDIC - net reduction

Location	Name	Date	Absorbing bank	Bank changes number
----------	------	------	----------------	------------------------

1934-nme

1934 total 172
1935 T " 95
1935 P " 60

blank 1934

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- List 19

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS
Banks consolidated with other insured banks - net reduction

Location and index

Name

Absorbing banks and date

Bank changes
number

1934 - national

75 thus tabulated in 1935 Annual Report, Table 23, page 61

Wisconsin: Dale First National Bank

Consolidated with 2 State banks not FRS (Fremont State Bank, Fremont and Farmers and Merchants State Bank, Hortonville) to form Farmers and Merchants Bank, Dale, 7-25-34

1934 - State FRS

6 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934 - Commercial not FRS

89 thus tabulated in 1935 Annual Report, Table 23, p. 61

Wisconsin: Fremont Fremont State Bank

Wisconsin: Hortonville Farmers and Merchants State Bank

Consolidated with First National Bank, Dale, to form Farmers and Merchants Bank, Dale, 7-25-34

1935 - national (temporary fund)

38 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - State FRS (temporary fund)

7 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - Commercial not FRS (temporary fund)

45 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - mutual savings (temporary fund)

5 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - national (permanent fund)

33 thus tabulated in 1935 Annual Report, Table 6, p. 21

1935 - State FRS (permanent fund)

4 thus tabulated in 1935 Annual Report, Table 6, p. 21

1935 - Commercial not FRS (permanent fund)

23 thus tabulated in 1935 Annual Report, Table 6, p. 21

1934 total 36
 35T " 40
 1935P " 11

BANKS ADMITTED TO AND TERMINATING INSURANCE 1934-39

- List 20

TERMINATIONS NOT DIRECTLY OFFSET BY ADMISSIONS
Other liquidations

Location

Name

Date

Bank changes
 number

1934 - national

16 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934 - State FRS

4 thus tabulated in 1935 Annual Report, Table 23, p. 61

1934 - Commercial not FRS

16 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - national (temporary fund)

12 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - State FRS (temporary fund)

1 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - Commercial not FRS (temporary fund)

27 thus tabulated in 1935 Annual Report, Table 23, p. 61

1935 - national (permanent fund)

2 thus tabulated in 1935 Annual Report, Table 6, p. 21

1935 - Commercial not FRS (permanent fund)

9 thus tabulated in 1935 Annual Report, Table 6, p. 21

Summary of changes among insured banks by year and class

<u>National members FRB</u>	1934	1935 T	1935 P	1936	1937	1938	1939
Number at beginning of year	5153	5462	5419	5386	5325	5260	5224
Admissions not directly offset	+ 385	+ 16	+ 3	+ 7	+ 7	+ 1	+ 3
" directly offset	+ 69	+ 12	+ 3	+ 12	+ 22	+ 7	+ 15
Terminations not dir. offset	- 98	- 61	- 35	- 59	- 75	- 31	- 41
" directly offset	- 47	- 10	- 4	- 21	- 19	- 13	- 14
Number at end of year	5462	5419	5386	5325	5260	5224	5187

<u>State members FRB</u>							
Number at beginning of year	856	980	990	1001	1051	1081	1114
Admissions not directly offset	+ 40	+ 1	+ 2	+ 3	+ 5	+ 3	+ 2
" directly offset	+ 2	+ 2	+ 1	+ 2	+ 2	0	+ 2
Terminations not directly offset	- 11	- 8	- 4	- 11	- 20	- 7	- 13
" directly offset	- 14	- 7	-	- 12	- 13	- 10	- 15
Insured nonmembers admitted to FRB	+ 107	+ 22	+ 12	+ 68	+ 56	+ 47	+ 85
Number at end of year	980	990	1001	1051	1081	1114	1175

Summary of changes among insured banks by year and class

Commercial banks 1934 1935 1935 1936 1937 1938 1939
 not members FRS T P

Number at beginning of year	6,978	7707	7,754	7739	7597	7456	7323
Admissions not directly offset ⁺⁹⁸²	+983	⁺¹⁷⁶ +179	+38	+73	+70	+44	+39
" directly offset ⁺¹⁶	+14	⁺²⁰ +16	+6	+38	+37	+24	+29
Terminations not directly offset ⁻¹³⁶	-137	⁻¹¹¹ -113	-41	-166	-163	-146	-113
" directly offset ⁻²⁵	-24	⁻¹⁵ -13	-6	-19	-29	-8	-17
Admitted to Fed. Res.	-107	-22	-12	-68	-56	-47	-85
Number at end of year	7707	7754	7739	7597	7456	7323	7176

Federal savings

Number at beginning of year	214	68	56	56	56	56	48
Admissions not directly offset	+23	+1	-	-	-	-	+4
Terminations not "	-169	-13	-	-	-	8	-1
Number at end of year	68	56	56	56	56	48	51

Adjustments made in changes among commercial banks not FRS - temporary fund
 1934 Changes 1935 changes (Temp)

As given above +983 +14 -137 -24 +179 +16 -113 -13

Sources of data for table
Classification of banks terminating insurance

Admissions Jan 1, 1934

From Annual Report 1934, p. 61, with following cases classified
as financial institutions not considered banks of deposit

- 1 mail bank engaged only in trust business Chicago: Continental Natl Bk & Tr.
- 1 State member FRB " " " " Boston: Old Colony Trust Co.
- 1 State bank not FRB " " " " Chester, Pa.: Delaware County Trust
- 13 Morris Plans and industrial companies in New York State
- 26 Industrial banks in North Carolina

Admissions - 1934

From Annual Report 1934, p. 59

Commercial banks not FRB admitted 1935 - not directly affected.

Categories for 1937 Annual Report.

Banks previously insured
 Banks operating 1-1-34 not insured
 Banks opened during 1934
 Banks opened during 1935
 Tabulated as "successors"
 Successors to banks operating 1-1-34

Temp.	Perm.
(1)	(2)
(47)	(12)
(10)	-
(8)	(12)
(1)	-

Groups of ~~successors~~ ^{closed} + rechartered

76	9
----	---

Classification in Table 6, p. 1, 1935 Report
 2 out of 10 successors to banks op 1-1-35
 17 - Torgensen

59 out of 77 operators 1-1-35
 10 " " "

} 51

85 restored a closed

Add to successors to other insured banks in same class
 " not in " "

Re-admitted

-	1
3	-
1	-

1 out of 10 Marshall
 3 out of 10 sum
 } Brownsville Eagle Bank Sinking

1 out of 77

Lenoir

state
Members FRB

Terminations ^{directly} offset by
admissions

Admissions ^{directly} offset by
terminations

Successions by another
bank in same class

Successions by
another bank in
same class

1934 Mich - Alpena Savings Bank *
1935 T Mich - Mason First State Savings *
1935 T Minn - ^{not on CC's list} ~~error - should be Mass (Brookline)~~
_{not described as below}

1934 Mich Alpena *
1935 T Mich Mason *

Outgoing banks in addition
(not reduction) in consolidations
with new charters

New banks in
connection with
consolidations

1935 T Mass Brookline

1934 Mass Worcester
1935 T Mass Brookline *

Terminations not directly offset

Admissions not directly offset

1935 P Pittsburgh City Dep. Bldg. Tr.
1935 P Texas Carrollton Farmers & Merchants State Bk
1935 P Texas Wylie Farmers & Merchants State Bk
1935 P Washington Spokane Spokane & Eastern Trust Co.

1935 P Penn. Chester Trust Co
1935 P Ohio Napoleon The Community Bank
1935 P New Mexico

ADMISSIONS TO AND TERMINATIONS OF INSURANCE OF COMMERCIAL
BANKS DURING 1938 ^{1/}

	Total	Not offset by terminations	Offset by terminations
<u>Total number of admissions</u>	<u>79</u>	<u>48</u>	<u>31</u>
New banks	22	22	..
Closed banks reopened	1	1	..
Trust companies not engaged in deposit banking	2	2	..
Operating banks admitted to insurance (including successors to noninsured banks)	23	23	..
Successors to insured banks	26	..	26
Banks withdrawing from Federal Reserve System	5	..	5

	Total	Not offset by admissions	Offset by admissions
<u>Total number of terminations</u>	<u>215</u>	<u>184</u>	<u>31</u>
<u>Banks ceasing operations—total</u>	<u>206</u>	<u>180</u>	<u>26</u>
Suspensions	48	48	..
Insolvent banks absorbed or succeeded with aid of loans by FDIC ^{2/}	23	22	1
Other mergers, absorptions, and consolidations	72	72	..
Other liquidations	36	36	..
Banks succeeded by other banks	27	2	25
<u>Banks continuing operations—total</u>	<u>9</u>	<u>4</u>	<u>5</u>
Withdrawals from FRS	5	..	5
Dismissed from insurance ^{3/}	1	1	..
Withdrawals from insurance	3	3 ^{4/}	..

^{1/} No mutual savings banks were admitted to insurance during 1938. Insurance of 8 mutual savings banks was terminated, as follows: 1 suspended, 5 were absorbed, 1 was placed in voluntary liquidation, and 1 was dismissed from insurance.

^{2/} The Corporation made 24 loans to facilitate mergers. One bank to which a loan was made is classified as a suspension and 1 as a successor to an insured bank.

^{3/} This bank suspended subsequent to dismissal from insurance.

^{4/} Includes 1 trust company not engaged in deposit banking not thereafter counted among noninsured banks.

ADMISSIONS TO AND TERMINATIONS OF INSURANCE OF COMMERCIAL
BANKS DURING 1939 1/

	Total	Not offset by terminations	Offset by terminations
<u>Total number of admissions</u>	<u>90</u>	<u>44</u>	<u>46</u>
New banks <u>2/</u>	27	27	..
Operating banks admitted to insurance (including successors to noninsured banks)	17	17	..
Successors to insured banks	41	..	41
Banks withdrawing from Federal Reserve System	5	..	5

	Total	Not offset by admissions	Offset by admissions
<u>Total number of terminations</u>	<u>213</u>	<u>167</u>	<u>46</u>
<u>Banks ceasing operations--total</u>	<u>208</u>	<u>167</u>	<u>41</u>
Suspensions	32	32	..
Insolvent banks absorbed or succeeded with aid of loans by FDIC <u>3/</u>	23	20	3
Other mergers, absorptions, and consolidations	90	90	..
Other liquidations	25	25	..
Banks succeeded by other banks	38	..	38
<u>Banks continuing operations--total</u>	<u>5</u>	<u>..</u>	<u>5</u>
Withdrawals from Federal Reserve System	5	..	5

1/ 4 mutual savings banks were admitted to insurance during 1939. Insurance of 1 mutual savings bank was terminated, this bank being merged with the aid of a loan from the Federal Deposit Insurance Corporation.

2/ Includes 1 previously operating financial institution (a Morris Plan company) which became a bank of deposit during 1939, and was admitted to insurance.

3/ The Corporation made 28 loans to facilitate mergers, classified as follows:

20 commercial banks absorbed or succeeded--net reduction
(indicated above)

1 mutual savings bank absorbed (see footnote 1)

3 banks classified as having been succeeded

4 banks which retained their corporate identity in connection with mergers with other banks to which loans were also made. 1 of these 4 banks changed its title.

Cases 7 apparently erroneous
classification

1. N. Car. Charlotte City Industrial Bank From List 2 to List 4

2. Pa. Mesontom
Nell bank Classified as admission & permanent fund
Should be temporary for See List 3

3. ~~John Marshall~~ ~~now in list 9. \$18 for termination~~
~~Should be in list 1 for admission~~

Lists 2 } to be combined
3 }

7707
+ 1735
+ 19

8901
178.
7753
- 112

- 36
76
148

6978

981
7959
+ 15

7974
- 268

7706

- 137

- 131

268

Need 1 more
admission 1934 } each
1935T

or 1 less termination

Check each list
for number of cases
with those shown
on revised table