

Worksheets - Chartered Banks

List (2)  
names of Banks.

Name	Location	Our Number	Year	Reported by	Ref
Bank of Bennington		1	1829		
✓ " Seattle		2	x	Special	P. 22-25
Burlington		3		Committee	1832
Caledonia Danville		4	+	Appendix	Journal
Montpelier		5	x	by	general
Orange County Chelsea		6		assembly	Assembly
Rutland		7			
x St. Albans		8	+		
Vergennes		9			
Windsor		10			

1830 (4)

1831

10 Banks as 1829

special  
Committee

10 Banks as 1829

1832

Special  
Committee

10 Banks as 1829

1833

Bank 1833

Bank of Bellows Falls	ST	11	✓
x Essex	ST	12	✓
x Manchester	ST	13	✓
x Middlebury	ST	14	✓
x Newbury	ST	15	✓
x Orleans	ST	16	✓
x Woodstock	ST	17	✓

Inspector Journal of  
P 45-50 general assembly  
of general assembly  
1833 P 45-50.

\* Bank of Chelsea I believe is same as (6) above. That bank is located at Chelsea, and have considered it so in my tabulation.

Page 50-52: Reported by Bank Commissioners, and listed banks from number 11-17: are Safety Fund Banks.

1834

10 - as of 1829 also 7 in 1833-11-17

Inspector of general assembly p 44-47  
Inspector 1834:

8 - Banks: 11, ± 18

Commission

Former Banks ST

17

See note; on 1835 p. 70-72 - of  
gen assembly 1834:

Name	Location	Year	Reported by	Reference
10 - Banks as	1829	1835	Bank	P. 98-100 - 1835-36
* Farmers Bank	Orwell St	18 St -	Inspector	(Concern in 1834)
* Farmers & Mechanics	2, Burlington St	19 St -		

Bank of Danville, I believe is same as number 4) That Bank being located at Danville, and is not reported.

9 Banks numbers 11- to 19- Bank Commission P. 28-30

1836

18 - Banks as numbered  
 exclusive of Essex County see memo 2 3 4, Reported in  
 Commissioners Report. Bank Inspt P. 44-48

8 Banks as reported from 11-19: Commission P. 133-136

1837

9 Banks reported 21)  
 Banks 1; 3 to 10 -  
 Bank of Battle Bay, Dept. Fund.

10 - Banks  
 Banks from 11 - 19 and (no 2) become Dept. Fund.

1838 -

8 - Banks  
 Memos 1; 3 to 9 10 Reports Bank of Windsor failure see memo 81  
 Inspector J. of Senate app. XXIII - XXVI

10 Banks Memos 11-19 & 2; Inspector app. XIX XXII

1839

10 - Banks 1829, 7  
 9 - Banks from 1; 3-10 - Windsor Bank  
 Included Inspector J. of Senate app. XXXVII XL  
 10 - Banks from 11-19; 2 - Commission app. XXXI - XXXIV

1840

7- Banks reported  
number 1, 3, 4, 5, 6, 7, 9  
Windsor Bank failed see memo 10

10 - Banks  
2, 8, 11, 13, 14, 15, 16, 17, 18, 19,  
Essex Bank failed memo 11

1841

5- Banks  
1, 3, 4, 5, 6,  
Windsor Bank  
Committee J. of S. app 9-10  
Memo 12

12- Banks  
2, 7, 8, 9, 11, 13, 14, 15, 16, 17, 18,  
Commission app 2-8

Bank of Feathers. ST 20  
(Bank of Bennington, Bill H.R. No 88)  
Former Merchants bank not reported.  
Memo 15

1842

4- Banks: 3-4-5-6,  
(memo 16) Bank of Bennington, Receiver appointed.

13- Banks  
2, 7, 8, 9, 11, 13, 14, 15, 16, 17, 18, 19, 20;  
Comm. app A 1137/19  
Memo 13

1843

3- Banks. 3, 4, 5, (6) (7) (8)  
13- Banks.  
Comm. J. of H. app P 70-75

2, 7, 8, 9, 11, 13, 14, 15, 16, 17, 18, 19, 20  
See memo 14) Orange County Bank (6)

1844

4- Banks 3, 4, 5, 6,  
13- Banks 2, 7, 8, 9, 11, 13, 14, 15, 16, 17, 18, 19, 20;  
Orange County Bank memo (14)  
Memo (15)  
Inspector Annual Report of  
Auditor of acc. 10-10-1844  
p-53.

1845

4- Banks 3-4-5-6,  
13 Banks. 2; 7, 8, 9, 11, 13, 14, 15, 16, 17, 18, 19, 20)  
Inspector annual Report of  
auditory account  
Commission 10-9-1845, p86-87  
a general abstract of the Conditions of several Banks in Vermont, as  
ascertained by the Bank Commission, in Aug 1845, their payments to  
the Safety Fund, such being reckoned as part of their resources; and  
all their assets being reduced by the Comm. & estimate their cost

Value:

1846

4 Banks 3, 4, 5, 6 -

Inspe. and yak 1846 - p 49 - '60 -

13 Banks 2, 7, 8, 9, 17, 16, 11, 13, 14, 15, 18, 19, 20,

1847

5 Banks \* 3, 4, 5, 6, 22.

Comm. audits of a/c 1843-54 -

Bank of Woodstock, expired 1847, rechartered, N.Y. 1840, bank exempt from contributions to Safety Fund

13 Banks - 2, 7, 18, 19, 13, 14, 15, 16, 20, 7, 8, 9, 21

Bank of Black River, N.Y. 215 chartered 11, 5, 1845 - exp. 1-1-1863.

Woodstock Bank: 22

(17) Bank of Woodstock in liquidation commenced business 1-1-1847. See List (1) (mem 17)

Chartered as Windsor Capital Bank name changed to Woodstock Bank

Sept - 1848 -

1848

8 - Banks 3, 23, 7, 5, 6, 14, 22, 24,

audits of a/c - p 27 - 40 - 1848

Ascutney Bank, Windsor 23 operating 3 months

Commercial Bank Burlington 24 commenced open 6-1, 1848,

13 2, 7, 21, 25, 18, 19, 15, 16, 20, 8, 9, 26, 9,

Batterskill Loan Manchester 25

State Bank, Bennington 26; see List (1)

21) Cheshire State Bank (9) mem 18)

(13) Bank of Manchester, charter expired - 1-1-1848. (mem 19)

12 - Banks: 3, 4, 5, 6, 14, 21, 22, 23, 24, 26, 27, 28;

Branford Bank 27

chartered 1848

Vermont - Bank 28

audits of a/c 1849 p 61. (See p 60 & 11)

11 Banks. 2, 7, 8, 9, 11, 15, 16, 18, 19, 20, 25,

23) 30

1850

17 - Banks 3, 4, 5, 6, 14, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 32, audit of a/c - 1850. p 66,

Franklin County Bank 29 Sept 1,

Merchant Bank 30

Missequoi 31

Passumpsic 32

10. Banks, 2, 7, 8, 9, 11, 15, 16, 18, 20, 25,

21)

1851

22 Banks: 3, 4, 5, 6, 14, 16, 19, 21, 22, 23, 24, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35  
 Union Bank - Swanton 33 Charters 1850  
 People's Bank - Derbyline 34 " 1850  
 Daphy Bank 35 Ch 1850  
 White River Bank, Bethel 36 Ch 1850

auditing record p. 47-92 - 1851

9 Banks: 2, 7, 8, 9, 11, 15, 18, 20, 25  
31 Banks

1852

23 Banks: 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13, 14, 15, 16, 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
 Sacred Royal Bank 37. Founded 12-18-1851 - general Banking Law  
 9 Banks: 2, 7, 8, 9, 11, 15, 18, 20, 25  
 32 Banks

p. 92 - audit of paper

1853

Report of Commit audit of a/c - p 93 - 1853

24 - 23, 3, 29, 24, 25, 35, 19, 30, 31, 17, 34, 76, 32, 24, 25, 37, 38, 28, 29, 36  
 Bank of Chittenden 1851 38 general Banking Law  
 9 2, 7, 8, 9, 11, 15, 18, 20, 25

33

1854

31 - 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
 9 - 2, 7, 8, 9, 11, 15, 18, 20, 25  
 Bradford Bank 39 Charters 1853  
 Exchange Bank 40 " 1853  
 Northfield Bank 41 " "  
 Bank of Royalton 42 " "  
 St. Albans Bank 43 " " (not included in report of Banks)  
 Bank of Waterville 44  
 West River Bank, Jamaica 45  
 Bank of Woodstock 46 general Banking Law 1-1-1854  
 40 Banks (did not report)

p. 120, 1854 audit of a/c

1855

32 - 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
 8 - 2, 7, 9, 11, 15, 18, 20, 25  
 Lamoille County B. Hydropon 47 Ch 1854 p 94 audit of  
 Bank of Lyndon 48  
 Bank of St. Albans, Charters of funds & laws sent in St Bank  
 42 Banks

p 94 audit of

1856 -

34 - Banks 23, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
7 - Banks = 9, 11, 15, 18, 20, 25  
(40) Bank of Woodstock closed - see item 27  
41 - Banks

1857

35 - 23, 24, 25, 26, 27, 28, 29, 30, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
6 - 11, 15, 18, 20, 25  
Wendham County Bank, 49 Chartered 1857  
(37) South Royalton Bank - Recover of p. (Mem. 28)  
41 - Banks

1858

37 - 23, 39, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
Banky Bank 7 added  
State Bank - Montpelier, 50. Chartered 1858  
(p. 144 - note)  
4 - 15, 18, 20, 25  
41 - Banks

1859

23, 25, 31, 32, 33, 34, 35, 36, 37, 38, 39, 40, 41, 42, 43, 44, 45, 46, 47, 48, 49, 50, 51, 52, 53, 54, 55, 56, 57, 58, 59, 60, 61, 62, 63, 64, 65, 66, 67, 68, 69, 70, 71, 72, 73, 74, 75, 76, 77, 78, 79, 80, 81, 82, 83, 84, 85, 86, 87, 88, 89, 90, 91, 92, 93, 94, 95, 96, 97, 98, 99, 100  
✓ (5A) Bank of Montpelier, closed, R. Chartered under some name;  
✓ (6A) Orange County Bank closed as above for 2 copies stated.  
✓ (6A) Bank of Orange County, only name changed  
✓ (22A) Bank of Putney " some name 2 complete stated  
✓ (7A) Bank of Putland " " " " " "  
✓ (43A) St Alban Bank " " as Bank of St Alban.  
38 Bank of Castleton, Legum, Colton, New Port By.  
By name

(38) Mutual Bank Castleton 51:  
1) Castleton Sav Bank, states all deposit & interest of this bank local + Bank of Castleton, 5% Loan will secured. Interest promptly paid. altho. the Cashier of Bank of these banks is also the Cashier Mutual Bank. p. 210).

(22A) Woodstock Bank - information none is there. 2 stated  
48 Banks =

1860 -

44 - Banks 23, 25, 39, 27, 11, 2, 21, 2, 4, (38-39A) 48, 14, (5) 15, (6-6A) 16, (20-20A) 42, (7) 9, 44, 24, 40, 18, 19, 29, 47, 34, 31, 41, 32, 34, (43) 26, 50, 33, 28, 45, 36, 49, (22)  
Banky Montpelier.  
" " Rutland.  
St Alban Bank.  
Woodstock Bank.  
(State Bank - West out)

1861 -

40 - Banks 23, 25, 27, 11, 2, 21, 3, 4, 48, 14, 5, 15, 16, 20, 42, 7, 9, 44, 24, 40, 18, 19, 29, 47, 30,  
31, 41, 32, 34, 43, 26, 33, 28, 45, 32, 49, 22. (6 a) (38 a)

Russell County Bank - 52.  
State Bank (file)

1862 -



①

Vermont Banks  
Charted

- 1- Red check marks are for checking of Table in Journal of Senate 1838, appendix P XXV. Colled Banks in Vermont. 10-11-1838.
- 2- The information here tabulated is taken direct from the laws of the State of Vermont. by years.
- 3- Blue figures are ser Code Number for Banks.

Vermont Banks charters.

	Reference	Chartered	Operation extended	Capital	paid up	Leftover Fund
✓ Bank of Bellows Falls	P-32 1831	11-9-1831	1-1-47	\$ 100,000	\$ 50,000	members
11- at "	P45 1845		1-1-1863			
✓ Bank of Bellows Falls	P 69 1846	11-2-1846	1-1-1865	50,000	\$ 25,000	
(25) at Manchester						
	✓ P 194 1865			+ 25,000	T. 75,000	
	P 198-1877	Succeeded to pay \$495.42 for repayment of notes:				
Bank of Brattleboro:		11-5-1821	1832	100,000	75,000	
2-	✓ P 91-1832		1-1-1852			
	→	Increase of Capital stock 2nd class at original price.				
	✓ P 74 1849		1-1-1867	50,000		
	✓ P 198 1853	paid + Bank By Note 495.42 - robbery				
	Officers grounded by court from paying in case tax to state: and Report 870-1845					
	Case conducted by 1840, 12-22-1843:					
✓ Bank of Caledonia	P 71 1825	11-2-1825	1-1-1841	100,000	50,000	10,000
4) at Ferrisville	✓ P46#3 1839		1-1-1856			
6A	✓ P 36#27-1840	(Report 1839)	1-1-1856		+ 25,000	
6B.	✓ P 43 1847					
	✓ P 129 1854		1-1-1877		75,000	

Exempt of 1831  
10-28-1850  
Safety Fund

	Reference	Chartered	24 years extended	Capital	paid up	Safety Fund.
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✓ Bank of Bennington (1)	P 64	1827	10-25-1827	1-1-1841	100000	<del>10000</del>
	P 40	1840	16	1-1-1843		
	P 36	1841	Receivers to be appointed			

✓ Bank of Black River (21)	P 45	1845 <sup>a</sup>	11-5-1845	1-1-1863	50000	25000
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✓ Bank of Burlington (3)	P 183	1818	11-9-1818	1-1-1834	<del>100000</del>	<del>150000</del>
	P 42	1847		1-1-1864		15000
	P 54	1830 <sup>or.</sup>		1-1-1849		

original chartered 1812  
Renewed 1825.

✓ The Brandon Bank (27) "	P 79	1848	11-13-1848	1-1-1866	50000	25000
	P 178	1863			+ 25000	

	Reference	Chartered	2/3 paid	Capital	Paid up	Safety Fund
✓ Bradford Bank (39)	p 153	11-20-1853	1-1-1874	100000	50000	
✓ Bank of Manchester (13) at (see list 1)	p 59 p 45	11-7-1832	1-1-1848 1-1-1851	100000	20000 50000	Committee
✓ Bank of Middlebury (14) at	p 90 p 41	11-9-1831	1-1-1847 1-1-1862	100000 100000	60000 50000	Safety Fund
assessment to be made if stock not worth 30.00 by 1847						
1852 - (notes 50 & 2)	p 77 p 171	1846	500 thousands of 1833 1-1-1875	75000 100500		
✓ Bank of Montpelier (5)	p 57 p 77 p 65 p 66 p 35 p 31 p 109 p 49 p 180	10-28-1825	1-1-1840 1-1-1857 Repeal of act p 77, 1838 1-1-1841 1-1-1856 1-1-1857 Reduced to 1-1-1897	100000 50000 75000 100000 75000 50000 + 25000 + 100000	60000 10000 50000 37500 assessments	Committee
54 in chart						

	Reference	Chartered	expired extended	Capital	Paid up	Safety Fund
✓ Bank of Newbury	p 75	1832	11-7 1832	100 000	50 000	Bank Amille
15) at " "	p 44	1845				
at (West River)			1-1-1863			

auditor account p 77-1845. failure of Boston agent 1838 loss estimated at 20,000, stockholders assessed \$20,000; and have repaid. total assessment paid to stockholders:

	Reference	Chartered	expired extended	Capital	Paid up	Safety Fund
✓ Bank of Orleans	p 67	1832	11-8 1832	60 000	30 000	Bank Amille
16) at Newbury						
	p 45	1847				
	p 131	1850				
			1-1-1863		+ 20 000	

	Reference	Chartered	expired extended	Capital	Paid up	Safety Fund
✓ Bank of Poulton	p 50	1839	11-19-1839	100 000	50 000	Commission
20) at " "	p 34	1840	(Charter fine)	100 000		
20 A	p 110	1842		shall be 70 000	35 000	
	p 66	1843	(Paying stockholders 10,000)	50 000	25 000	
20 4 new Charter	p 167	1856		100 000	50 000	
	p 148	1857	time extended to commence business			
	p 168	1859	Debt to pay from Bank funds \$413.10 amount			
			belonging to bank from fund which was furnished by the State.			

	Reference	Chartered	expired extended	Capital	Paid up	Safety Fund
✓ Bank of Orange County	p 80	1827	11-3; 1827	100 000	68 000	18 000
6) at Chelsea						
6a	p 91	1832				
6 B	p 49	1845				
			27mm duties authorized			
			1-1 1848			

Re Charter as

	Reference	Chartered	expired extended	Capital	Paid up	Safety Fund
6a Bank of Orange County	p 107	1842	11-12 1842	50 000	26 000	
at Chelsea. audy acc. p 78	1845					
of Capital stock: exempt from State Income Tax; and contribution to Safety Fund.						
6 B Bank of Orange County	p 189	1855	11-7 1855	75 000	40 000	
at Chelsea						

	License	Chartered	expired extended	Capital	paid up	Safety Fund
✓ Bank of Pittland 7-7 7a	p 67 1824	11-1 1824	1-1 1841	100000	100000 10000	
	p 61 1839		1-1 1858			subp. money
	begins operation, act to be repealed:					
	p 37 1840		1-1 1856			
	p 129 1850			+ 50000 150000 + 300000		
	p 170 1853		1-1 1877			
	p 177 1858		1-1 1861			

✓ Bank of Windsor (10)	p 192 1818	11-9 1818	1-1 1834	100000	80000 10000	
"	p 14 1838	Banking become insolvent, and in consequence of such insolvency the stockholders have lost their capital;				
	p 125 1842	Stock to be appraised, and just value in money;				
	appraised 11-9-1842:					
	p 45 1844			extended 3 yrs		
	p 47 1847			extended 1 yr		
	p 55 1830		1-1 1849			

✓ Bank of Westport (17) at	p 74 1831	11-9 1831	1-1 1847	100000	50000	Member -
	p 102 1849		1-1 1853			

✓ Bank of Ryalton (42)	p 158 1853	11-30-1853	1-1 1873	100000	60000	
"	p 139 1859		Reduced Capt	50000		

	Reference	Checked	expired	Capital	Paid in	Safety Fund
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✓ Bank of Waterbury (44)	p 167	1853	11-5 1853	1-1 1872	100	50000
"	✓ p 197	1855		Cap reduced to 80 000 if remainder is not paid in		

✓ Bank of St Albans (8)	p 64	1825	10-29 1825	1-1 1840	100000	50000 10000
St Albans	✓ p 141	1836		1-1 1855		
	✓ p 174	1853		1-1 1875		

✓ Bank of Vergennes (9)	p 67	1826	10-27 1826	1-1 1841	100000	80000 10000
	✓ p 39	1840		1-1 1856		
	✓ p 182	1853		1-1 1875	+ 150 000	

10-28-40  
Member

✓ Essex Bank (12) Guildhall	p 83	1832	11-7 1832	1-1 1848	40000	20000	Committee
	✓ p 85	1841	Committee to investigate; transfer of stock & foreign purchases, liabilities & responsibilities of each officer by suit or otherwise: to protect the Safety Fund & public fund loss, in consequence of the failure of said Bank, return calls and correct fund:				

✓ Essex County Bank (12) v	p. 40	1858	(sub A)	Bank Commissioner to collect & pay int. the Treasurer of the State all funds of above Bank		
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	Report	Started	ended	Capital	Paid in	Left hand
Green Mountain Bank	P 71 1846	1-2 1846	1-1 1864	50000	25000	
Stark Bank	P 44 1847	change	1865	+	(Stark Bank)	app 10-25-1847
(26) Bennington	P 102 1849			+ 50000 + 100000		
	P 198 1855	Ira To pay \$2,000 interest for not redeeming Bills.				
	P 149 1859	from 1-1-1858 shall be \$80000				

Farmers Bank	P 60 1833	11-7 1833	1-1 1849	100000	60000	50000	Committee
(78) Orwell	P 74 1846		1-1 1864	+ 100000 (100000 shall be)			10-25-1847 Left hand

Farmers Mechanic Bank	P 54 1834	11-4 1834	1-1 1850	150000	100000	75000	Committee
(19) Burlington	P 63 1834	if U.S. Bank is reluctant act to be void					
	P 77 1846		1-1 1865				

Freehold Bank	P 27 1839	11-19 1839	1-1 1856	100000	50000	40000	empt.
Fitchville							

never commenced operation



✓  
 Ascotney Bank ✓ p. 63 1847 11-12 1847 1-1 1865 50000 25000  
 (23) at Windsor

✓  
 Commercial Bank ✓ p. 60 1847 11-8 1847 1-1 1865 150000 100000  
 (24) at Burlington

✓  
 Vermont Bank ✓ p. 77 1848 11-11 1848 1-1 1866 100000 50000  
 28 Montpelier

✓  
 Merchants Bank ✓ p. 91 1849 11-10 1849 1-1 1866 150000 75000  
 30 Burlington

✓  
 Passumpsic Bank p. 93 1849<sup>a</sup> 11-13 1849 1-1 1869<sup>8</sup> 100000 50000  
 323 St. Johnsbury

✓  
 The Franklin Co. Bank p. 96 1849<sup>a</sup> 11-12 1849 1-1 1867 100000 67000  
 229 ~~at St. Albans Bay~~  
 St. Albans: p. 125 1852 Moved to St. Albans:

✓  
 Missisquoi Bank p. 99 1849<sup>a</sup> 11-13 1849 1-1 1870 50000 34000  
 31 at Sheldon. + p. 100 1851 + 50000

✓  
 Peoples Bank + p. 120 1850 11-9 1850 1-1 1870 50000 30000  
 34 at Hardy  
 p. 172, p. 185<sup>d</sup> Treat to pay: 374.50 for forgery + 75000  
 p. 177 1852 +

White Lion Bank + P 116 1850 <sup>a</sup> 11-13 1850 1-1 1866 75000 40000  
 36 P 145 1854 (5) directors

Waxy Bank + P 123 1850 <sup>a</sup> 11-13 1850 1-1 1866 50000 25000  
 35

Union Bank + P 126 1850 11-13 1850 1-1 1871 75000 50000  
 33 Swanton Falls.  
 (47)

Northfield Bank + P 156 1853 <sup>a</sup> 11-23 1853 1-1 1873 100000 50000  
 (41) "

✓ Exchange Bank ✓ p 164 1853 <sup>a</sup> 11-5 1853 1-1 1872 50000 40000  
 40 Springfield

✓ West River Bank ✓ p 161 1853 <sup>a</sup> 11-26 1853 1-1 1875 100000 50000  
 45 Jamaica  
 ✓ p 197 1855 extend term of payment of Capital Stock 1 yr.  
 p 182 1856 " " " " " "

✓ The Lamoille Co Bank ✓ p 132 1854 <sup>a</sup> 11-9 1854 1-1 1875 75000 50000  
 47 Hyde park  
 ✓ p 181 1856 extend term of payment of Capital to be reduced to \$50 M.  
 if not paid by 1-1-1859

✓ Bank of Lyndon ✓ p 136 1854 <sup>a</sup> 11-14 1854 1-1 1875 50000 50000  
 48  
 ✓ p 193 1855 + 50000

Waltham Bank p140 1854 11-9 1854 1-1 1875 100,000 50,000  
 X p180 1856 Extend time of Commencing Business.

never commenced operation

Hindham County BRV p163 1856 11-7 1856 1-1 1878 150,000 100,000  
 (49) Bottle Lanes

Rutland R.R. Bank p73 1836 11-7 1836 1-1 1857 250,000 125,000  
 X

never commenced operation

That no operation shall be commenced at said bank until the said number of shares 2500, shall be subscribed, and the sum of \$125,000 of said Capital stock be paid into said bank, and until the stock holders of the Rutland & White Hall Railroads shall have actually commenced the construction of said Railroads, and have some five expended \$100,000, in the construction of the same.

Provide also: persons subscribing for stock in Bank must purchase an equal share in Rutland & White Hall R.R., and actually paid \$5.00 on each share purchased.

No corporation being permitted to purchase stock, except when taken in lieu of debt, and must be sold within 60 days or forfeited to the State.

p180 1838 Repeal of payment of \$5.00 on each share, time extended, controlled by Legislature.

✓ *Wander County Bank* p 45 1844 10-26 1844 1-1 1864 60000 50000  
 22-*Woodstock* p 50 1845 - change name to *Woodstock Bank*  
*Woodstock Bank*  
 (57) *Woodstock* p 174 1856 100000

✓ *South Royalton Bank* p 205 1856 11-11 Auditor & ex officio Treasurer, "and to allow such claimants such sums as may be reasonable, and draw order on Treasurer of State, Treasurer to pay from interest and bonds in his hands. 11-19-1856

p 160 1857 Treasurer to pay all monies retained by him, out of interest received on bonds, after deducting expenses of State pertaining to bank, to be applied on the redemption of bills - 11-10-1857

✓ *Mutual Bank* p 144 1857 10-28 1857 1-1 1880 100000 50000  
 51 *Castleton*

67  
Vermont Banks "Misc"

Vermont State Bank ✓ p 21 1832 agent to be appointed & settle affairs of  
state bank, Report to treasurer of state  
all information concerning closure of affairs  
Vermont State Bank.  
x  
(first Bank of  
this name)  
and failed after p 33 1835 authorizing sale of stock & property at  
Safety Fund Law public auction  
was enacted.  
✓ p. 30 1834 To report next session of Legislature  
✓ p 25 1841 Act of June to have Charge of Bank:

x p 15 1829. 11-6 1823 Repealed 10-29, 1829 - Recum  
appointed: G. J. Hodges, Recum

Blue figures represent our number given to each Bank Deb of Charter.

List 3 Banks having Call Reports:

Year	Name of Bank & Location	Code No.	Banking	Total Reported	Reference	Chartered	4 periods	Capital	Paid up	Last Reference
1829	Bank of Bensington	1			Special p. 22-25	10-25-1827	1-1-1841	100000	10000	p 64, 1827
	Littleton	2			Committee 1932	11-5-1821	1832	100000	75000	
	Surlington	3			appointed Journal	11-9-1818	1-1-1834	100000	15000	182-1818
	Caledonia Danville	4			by of	11-2-1835	1-1-1841	100000	10000	p 71, 1825
	Mont pelier	5			Assembly General	10-28-1825	1-1-1840	100000	10000	p 57, 1825
	Orange County <sup>Chelan</sup>	6			Assembly	11-3-1827	1-1-1843	100000	10000	p 80, 1827
	Rutland	7				11-1-1824	1-1-1841	100000	10000	p 67, 1824
	St. Albans	8				10-29-1825	1-1-1840	100000	10000	p 64, 1825
	Verennes	9				10-27-1826	1-1-1841	100000	10000	p 67, 1826
	Windsor	10	10			11-9-1818	1-1-1834	100000	10000	p 192-1818
(3-removed 1825)										
1830	Journal of general assembly in complete pages 49-56, all missing pages 55-57, covers Banks of the State.									
	Lawyer 3- extended to	1-1-1849	p 54-1830	10- extended	1-1-1849	p 55, 1830.				
1831		1								
		2								
		3			Special					
		4			Committee.					
		5								
		6								
		7								
		8								
		9								
		10	10							
1832		1			Special					
		2			Committee		1-1-1832			p 91-1832
		3								
		4								
		5								
		6								
							2 more directors authorized			p 91-1832



S = Banks as marked belong + Safety Fund.

page 4

1832

7

8

9

Banks not members of Safety Fund 10 10:

1833 as of 1832.

11 S 10 10

Bank of Belton Falls

Essex, Guilford

Manchester

Middlebury

Newbury, West River

Orleans, Leasburg

Woodstock

17 S 7

Total Banks for 1833 17

Bank Inspectors

p45-50=10 11-9-1831 1-1-1847 100000 50000 p82-1831

Bank of general 11-7-1832 1-1-1848 40000 20000 83 1832

Commissioner's assembly 11-7-1832 1-1-1848 100000 50000 59-1832

1833 11-9-1831 1-1-1847 100000 50000 90 1831

p50-52 11-7-1832 1-1-1848 100000 50000 p70, 1832

11-8-1832 1-1-1848 60000 30000 p67-1832

11-9-1831 1-1-1847 100000 50000 74 1831

\* Bank of Chelsea I believe is 6) and is to be added.

\*\* Bank Inspector Report Banks not belonging + Fund.

\*\*\* Bank Commissioner Report Banks belonging + Safety Fund.

1834 as Reported (1832)

10

S as of 1833 7

Farmers Bank, Orwell 18 S + 1

Total Banks 18

Bank Inspectors p44-47-1834

" "

" Comm.

Comm. 11-7-1833 1-1-1849 100000 50000 60 1833

1835	as of 1832.	10	Inspector.	98-105-1835				
	S- as of 1834	8	Inspector also					
	Farmers & Merchants, Burlington	19 S + 1	Commissioner	21-30-	11-4-1834	1-1-1850	150000	75000
	Total Banks.							54 1834
								19

\* Bank of Vermont. I believe is 4, above as it is not reported but is located at that city, as tabulated.

XX 19- page 63-1834. if that bank is a chartered act to be void.

XXV Inspector Reports all Banks. But on a different date than Commissioner.

1836	as of numerous Banks	19	J. of Davis					
	Less	12 S - 1	Inspector	44-48				
	S- as of 1835	9	See memo 2, 3, 4. Reported in Comm Report					
	Less	12 S - 1	Commissioner	P 133-136				
	Total Banks.	8 S				1-1-1855		141 1836

1837	as numerous	18	Inspector	{ p 205-213				
	plus	12 S + 1	Commissioner	Confidential Investment reported by Commissioner				79.53
	S- as Reported	8	Comm	P. 79-83				
	Bank (2) become deft	22 S + 1						
	plus 12-	12 S + 1						19
	Total Banks							19

1838	as Reported		19	Inspector XXIII-XXVI		
	Less	10	-1	Reported Failed memo 8) 11)		
	S-as Reported		10	Comm. 7IX-XXII		
	Total Banks Reported.		18			
	15.	10		Having become insolvent and in consequence of such insolvencies the stockholders have lost their Capital		P 14-1838
		5			1-1-1857 + 50000	P 77-1838

1839	as Reported		18	Inspector XXXI-XXL		
	S. as Reported.	10	+1		Reported memo 8) 11)	
			10	Comm. XXXI-XXXV		
		4			1-1-1856	46-1839
		5		Repeal of act 1838.		35-1839
		5			1-1-1841	66-1839
		5			1-1-1856 100000 50000.	35-1839
	Total Banks, 191	7		If Rutland Rail Road Bank begins operation	1-1-1859 act to be repealed	61 1839

1840	as Reported		19			
1840	as Reported		18	Inspector XI-XII		
	Less	10	-1	memo 8) 11)		
	Less	125	-1	memo 11)		
	S-as Reported		10	Comm VI-X		
	Less	12	-1			
	plus become S Bank.	85	+6			
	Total Banks.		17			
		4			1-1-1856	36-1840
		1			1-1-1843	40
		5		Cancel P 35 of 1839	1-1-1857 75000.	37500

of  
Secret  
appoint

1840 Continued  
7  
9  
1-1-1856  
1-1-1856  
37 1840  
39 1840

1841. as Reported  
Bank of Paultray  
20 S + 1  
10  
19 S - 1  
1  
Committee 9-10  
Comm - 2-8  
11-19-1839 1-1-1857 100000 52000 03 1839

mems 12)  
mems 15) Not Reported But operating  
mems 16) Bell H. C. in 78.

S - as Reported plus  
7 S  
9 S  
20 S  
less  
-19 S - 1

not reporting mems 15)

Total Banks. 17  
Notes 1  
20  
Recusship 12  
Recus to be appointed (But is included in this calculation)  
1-1-1858 1000.00. (Finally charged) 34 1840

Committee + Investigate, Transfer of stock to foreign purchasers, holders of responsibility of each office, by suit or otherwise; to protect the safety fund & public from loss; in consequence of the failure of said bank, to redeem & correct fraud  
35 1841

1842. as Reported  
19 S + 1  
1 - 1  
S as Reported 12  
19 S + 1  
Total Banks 17  
Committee 9-10  
Reported -  
Recus appointed see (1) 1841  
Comm 113-119.  
Reported:

1842 - Continued

The Orange County Bank

5				50000		109 1842	Advised capital. to
20				70000	35000	110 1842	capital received. to
6		Re chartered (as)	11-12-1842	1-1-1859	50000	25000	107 1842
10		Stock to be appraised, as just value in money					125-1842
12)		memo 13)					approved 11-9-1842

1843. as Reported

S. as Reported

Total Banks

6	17	Inspector's <sup>March 4<sup>th</sup></sup> Committee 70-75.					
	-1	Mem 14). not reported					
	13	Comm.					
	16						
20		Repaid Stock \$10.00 each share		50000	25000	66 1843	exp. should be.
2		Came under act of 1840 - 12-22-1843					

1844. as Reported

S. as Reported  
Total Bank

6	16	Inspector's <sup>audit of a/c.</sup> P53 <sup>10-10/1844</sup> Reported. Memos 14/15)					
	+1	Comm.					
	13						
	17						
10		Extended 3 years. (Final settlement).				45 1844	

1845 as Reported 17  
 S. as Reported 13  
 Auditor 1/2  
 86-87. NYS.

Total Banks 17

\* A general abstract of the Conditions of several Banks in Vermont as ascertained by the Bank Commission, in August 1847, Their Payments to the Safety Fund, not being received as part of their Reserves; and all their assets being reduced by the Comm + estimate their Cash value:

p. 53,

11	1-1-1862	48,7845
14	1-1-1862 1000000	41,1845
5	assessment to be made of stock not worth \$30.00 a share in 1847 assessment on Capital 25000	49,1845 <sup>Report 107,1842</sup>
15	1-1-1863	44,1845
6	audit of account \$77,1845, failure of Boston agent in 1837, loss estimated at \$20,000 Stockholders assessed \$20,000; and have been repaid total assessment back + stock hold	49,1845
2	audit of account \$78,1845. Stockholders assessed \$12,500 making up total chartered amount of Capital stock; exempt from state income tax, and Contribution to Safety Fund. Officers gave bond exempt from payment <sup>Agency</sup> Int. stat	and 78,1845

1846 as Reported 17  
 S. as Reported 13  
 Ins. p 49-60.

Total Banks 17

18	100000	74,1846 <sup>Share Capital</sup>
19	1-1-1865	77,1846
14	500 shares issued 1333 reduction of Capital 75000	77,1846



1848	Continued	9 2		Items 18				1-1-1867	50000 Increase	74 1848
1849	as Reported		21	Comm. p61,						
	Brandon Bank, Brandon	27	+ 1		11-13-1848	1-1-1866	50000	25000		79 1848
	Vermont Bank, Montpelier	28	+ 1		11-11-1848	1-1-1866	100000	50000		77 1848
	S. Reported		13							
		26	- 1	} with draw from Safety Fund.						
		21	- 1							
	Total Banks		23							
		22						1-1-1853		102 1849
		26					150000			102 1849 Inc. of capital
1850.	as Reported		23	Inputs p66						
	Franklin County Bank, W. Allen, Vt.	29	+ 1		11-12-1849	1-1-1867	100000	67000		96 1849
	Merchant Bank, Burlington	30	+ 1		11-10-1849	1-1-1866	150000	75000		91 1849
	Missisquoi Bank, Sheldon	31	+ 1		11-13-1849	1-1-1870	50000	34000		99 1849
	Passumpsic Bank, Johnson	32	+ 1		11-13-1849	1-1-1869	100000	50000		93 1849
	S. Report & Less		11							
		19	- 1	} with draw from Safety Fund.						
	Total Banks		27							



audit  
account

1850	continue	16							
		7							
							20000 Increase		131 1850
							50000 Increase		129 1850

1851	as Reported		27	Comm	47-92					
	Union Bank Swanton Hills	33	+ 1			11-13-1850	1-1-1871	75000	50000	126 1850
	People's Bank, Derby Lane	34	+ 1			11-9-1850	1-1-1870	50000	30000	120 1850
	Dairy Bank	35	+ 1			11-13-1850	1-1-1866	50000	25000	123 1850
	White River Bank, Bethel	36	+ 1			11-13-1850	1-1-1866	75000	40000	116 1850
	S-as reported		10							
		16	- 1		With draw from Sply Fund					
		31						50000 increase		100 1851
	Total Banks			31						

1852	as Reported		31	Comm	92					
	South Royalton Bank	37	+ 1			12-18-1851		franked general banking laws		
	S-as Reported		9							
	Total Banks			32						
		29			moved to St. Albans					125 1852

1853	as Reported		32	Comm	993			
	Bank of Coalington	38	+ 1					1851 general Banking Laws
	S- as Reported		9					
	Total Bank		33					
	2			paid to Bank for Stel	495.42	robbery		198 1853
	27						25000 Increase	178 1853
	5					1-1-1877	100000 Increase	180 1853
	7					1-1-1877	300000 Increase	170 1853
	8					1-1-1875		174 1853
	9					1-1-1875	150000 Increase	182 1853

1854	as Reported		33	Comm	120	1854		
	Bradford Bank	39	+ 1			11-30-1853	1-1-1847	100000 50000 153 1853
	Exchange Bank Springfield	40	+ 1			11-5-1853	1-1-1847	50000 40000 164 1853
	Withfield Bank	41	+ 1			11-23-1853	1-1-1873	100000 50000 156 1853
	Bank of Coalington	42	+ 1			11-30-1853	1-1-1873	100000 60000 158 1853
	St Albans Bank	43		did not report				[ Reorganization of (8) ]
	Bank of Waterbury	44	+ 1			11-5-1853	1-1-1872	100000 50000 167 1853
	West River Bank Jamaica	45	+ 1			11-26-1853	1-1-1875	100000 50000 161 1853
	Bank of Woodstock	46	+ 1			1-1-1854	general Banking Laws	
	S- as Reported		9					
	Total Bank		40					
	4					1-1-1877	75000 Increase	129 1854
	36							145 1854
	34			Inc II pay	374.50	for printing		172 1854
								5 directors authorized

			audit of acc count					
1855	as Reported	40	Comm	90				
	Lamolle County & Hydropon	47 + 1			11-9-1854	1-1-1875	75000	50000 132 1854
	Bank of Lyndon.	48 + 1			11-14-1854	1-1-1875	50000	50000 136 1854
		43 + 1	Reported.					
	Less	85 - 1	Charter expired					Went into St Albans Bank (43)
	S. as Reported	9						
	Less	85 - 1	Charter expired					Went into St Albans Bank (43)
	Total Bank.	42						
		26	Trea + pay \$2000 interest for 700 redemptions bills					198 1855
		45	Extended time of payment of Capital Stock 1 yr.					197 1855
		48					50000 Increase	193 1855
		25					100000 Increase	194 1855
		6	Rechartered		11-7-1855	1-1-1879	75000	40000 189 1855
			as Bank of Orange County.					
		44					Reduce + 90000 if <sup>not paying</sup> Remains	199 1855
1856	as Reported	42	Comm.					
	Less	46 - 1	Wrens 27) Closed.					
	S. as Reported	35 + 8	Wrens member of Liberty Fund;					
	Less	25 - 1	Withdrawn from Liberty Fund. Continues operations.					
	Less	75 - 1 41						
		14			1-1-1875		100500 2nd cap	171 1856
		20			1-1-1875		100000 50000	167 "
		34					Increase 75000	177 1856
		45	Extended time of payment of Capital 1 yr.					182 "
		47	Capital to be reduced to \$50,000 if not paid in by 1-1-1859					181 "
		22					100000 Inc	194 1856
		37	Audit & examine Trea and + allow such claimants such sums as may be reasonable, and draw order on Trea of State, Trea + pay from interest on bonds in his hands, 11-19, 1856					205 1856

1857	as Reported	41	Comr.	2					
	Wendham County Bank - Rattles	49 + 1			11-7-1856	1-1-1878	150000	100000	
	Less	37 - 1	Errors 28)					1631856	
	S-as Reported	7							
	Less	95 - 1							
	Total Banks	41							
		37	Trea + pay all morns retained by him, out of interest secured on bonds, after deducting 4 per cent of State pertaining to Bank. to be applied on the redemption of Bills. 11-10-1857						1601857
		20	Time extended in Commerce Business.						148 "
		26	Capshall 80000 from 1-1-1858						1491857

1858	as Reported	41	Comr.	2					
	State Bank Montpelier	50 + 1	Charter		Under general Banking Law.			and 1/2 of 1853	
	Less	355 - 1	Failed					144	
	S-as Reported	6							
	Less	355 - 1	Failed -						
	"	115 - 1							
	Total Banks	41							
		7				1-1-1861		1771858	
	(In Receivshp.)	12	Section 7, Bank Commission + collect & pay into the Trea of the State all funds of bank.						401858

			audit of accounts.						
1859	as Reported	41							
	Bank of Montpelier	5a + 1	Commer	Closed.	Rechartered, under same name, all Bank reports also.				
	Bank of Orange County	6a + 1	"	"	"	listed none	"	"	"
	Bank of Rutland	7a + 1	"	"	"	same name	"	"	"
	Bank of Pawtucket	20a + 1	"	"	"	"	"	"	"
	Woodstock Bank	22a + 1	"	"	"	"	"	"	"
note	Mutual Bank, Castleton	38a + 1	Legislative	Reported	10-28-1857	1-1-1880	100000	50000	144 1857
	St Albans Bank	43a + 1		Rechartered as Bank of St Albans					all Bank Reports also.
	See Reported	4							
	Less	15 S - 1							
		18 S - 1							
		20 S - 1							
		25 S - 1							

Total Banks

48. Reported -

20 Treat pay from Bank Fund 413.10 amt belonging to bank from Fund, which was borrowed by the State 168/1859

42 Reduced Capital 50000 139/1859

38a Castleton Savings Bank, states all deposits and Interest, loaned to Bank of Castleton, 5% loans well secured, Interest promptly paid. altho the Cashier of both above banks is cashier of Mutual Bank p 210.

1860	as Reported		48						
	Less	5	- 1						
		7	- 1						
		43	- 1						
		22	- 1						
	S- Report		0						
	Total Banks					44			

audit of account.

Lessing 5a) in its place } all reorganizations  
 " 7a " " " " }  
 " 43a " " " " }  
 " 22a " " " " }

1861.	as Reported		44						
	Less	26	- 1						
		38	- 1						
		20	- 1						
		6	- 1						
	Total Banks					40			

Comm. Failed  
 Lessing 38a in its place } all reorganizations  
 " 20a " " " " }  
 " 6a " " " " }

1862.	as Reported		40						
-------	-------------	--	----	--	--	--	--	--	--

Bank of Middlebury.

Ref: page 90. V.T. Law 1831.

Chartered 11-9-1831

expired 1-1-1847

Extended

Capital \$ 100,000

Shares 2000 at \$50. per sh

Paid up Capital \$ 50,000

Safety Fund. Prinsse & mark.

Directors (7)

Bank of Woodstock

Ref: p 74: VT Laws 1831

Chartered 11-9-1831

Expired 1-1-47 (2)

Extended

Capital \$100,000

Shares 2,000 at \$50.00

paid up \$50,000

Safety Fund same as Middlebury

Directors (5)



Bank of Bellow Falls.

Ref p. 82 - UT Law 1831

Chartered - 11-9-1831

Expired - 1-1-1847

Extended

Capital \$ 100,000

Shares 2,000 at 50.00

Paid up. 50,000

Safety Fund - same as Middlebury

Directors (7)

Bank of Manchester

Ref P 59. 1832 VT Law

Chartered - 11-7-1832

Expired - 1-1-1848

Extended -

Capital \$100,000

Shares 2,000 \$50. ea

paid up. \$100,000

Directors (7)

Bank of Orleans  
at Braclurft.

Ref P 67 - 1832 VT Laws

Chartered 11-8-1832

expired 1-1-1848

extended

Capital \$60,000

Shares 1200 at \$50.00

paid up

Directors (5)

Bank of Newbury

Ref P 75 - 1832 Law. of VT.

Chartered - 11-7-1832

4 paid - 1-1-1848

Extended

Capital \$100,000

Shares

3000 at \$50,000

paid up.

\$50,000

Directors

(7)

Essex Bank.

Ref p 83 - 1832 Law VT.

Chartered 11-7-1832

4 paid 1-1-1848

4 funded

Capital \$40,000

Shares 1,000, at \$40.00

Paid up \$20,000

Directors - 5

page 96 - 1833. Laws  
amended by 2.

Bank of Battleboro

Ref.

Chartered

4 period

4 tended 1-1-1852

Ref. P 91 - 1832. Lower.

Capital

Shares

Paid up

Directors

Farmers Bank

Ref: P 60 - 1833 Law

Chartered 11-7-1833

Expires 1-1-1849

Extended -

Capital \$ 100,000

Shares 2000 at \$50.00

Paid up \$50,000

Directors (7)

7 owners of Mechanics Bank  
Surlington.

Ref: P 54 - 1834 Low -

Chartered - 11-4-1834

expired 1-1-1850

of tender

Capital \$150,000

shares 3000 at \$50.00

paid up \$75,000

Directors (7)



Bank of St Albans

Ref 11 -

Charter - 10-29-1825

expired

extended - 1-1-1855

Ref P141 - par 86-18362

Capital

shows

paid up.

directors

Bank of Montpelier -

Ref:

Chartered 10-28-1825  
expired

extended -1-1-1857

Ref: P 77-pov 12(1838)

Capital  
shown  
paid up

Directors

Bank of Windsor  
Ref:

Chartered  
expensed

extended

capital

shows

paid up

directors -

Freehold Bank  
Fitchville

Ref. P: 27 - Feb - 1839

Chartered - 11-19-1839

expired 1-1-1856

Extended

Capital \$100,000

Share 2000, 50 pr

paid up. \$50,000

Directors (7)

(1) Exempt from the act  
of 1831.

Bank of Coledonia

Ref.

Chartered

- 11 - 2 - 1825

expired

extended

- 1 - 1 - 1856

Ref. - P 46 P 3: (1)

1839 Law

Capital

Show

and up

Directors

Exemptions

- from act of  
1821 -

approved 11-15-39

Bank of Paultney -

Ref: Law 1839, p 50 - Par 4

Charter 11-19-1839

Expanded 1-1-1857

Extended - 1-1-1858; R/P 34-1860

Capital \$ 100,000

Shares 2,000 - 50.

paid up: \$ 50,000

Notes (7)

Exempt: out of 1831 -

Bank of Rutland  
Ref:

Chartered - 11-1-1824

2d tendered - 1-1-1858

By P 61 - pro 5: 1839 Low

Capital  
Stems  
Paid up.

Director

Rutland Rail Road Co.

Ref: p 72 par 38, 1836  
Low.

Chartered 11-5-1836

4 paise 1-1-1857

4 tended

Capital \$ 250,000

Shares \$ 2,500 at \$ 100.

paid up \$ 125,000

Directors (7)



Changes in Charters of  
Banks:

Bank of Woodstock.

Directors 5 - (increased by 2: Ref. P 92 - 1832  
Safety Fund Provision: Done as Middle Aug

Bank of Bellows Falls:  
Directors (7).

Bank of Orleans

\$10,000 pay on subscriptions  
Board of Directors \$5,000

Bank of Rutledge:  
P 91 - 1832 - VT law  
charter extended (P 91 - 11-7-'32)

Corp to compensate inspectors  
Payment of tax on profit - made  
Semi annually - 10% on stock held in  
State or stock outside

profit: for increase of Cap. Stock

Not to exceed 20% should be purchased  
by the state. Some price, + stock holders.  
Some dividend be properly.

Bank of Orange County

2 More Directors added to their  
number with some power -  
p. 71 - 1832 VT Low

\$0  
Vermont State Bank

Ref p 21 - 1832 Low

p. 33 - 1835  
authorizing  
sale of property  
at public  
auction.

agent to be appointed to settle concerns of State Bank  
Report to Treasurer, in turn will report  
to gen assembly: all information  
concerning closing of affairs of VT State Bank

- Report: the next session of Legislature,  
page 30, 1934:

Farmers & Merchant Bank - Burlington

Ref: p. 63 - 1834. Low Sec 28: "That  
in case the Bank of the U.S. shall be rechartered at  
the next session of the Congress of the U.S. and  
a branch of the same be established at said Burlington,

This act shall be null & void. and if the  
charter of the said Bank of the U. S. shall  
at any time hereafter be renewed, and a  
branch thereof shall be continued at said  
Burlington, it shall be in the power of  
the legislature of this State, at any future  
session, to repeal this act.

Bank Commissioners:

Ref. p 37- ~~to~~ 1836 - (p. 43)

" That the duties & services of the Bank  
Commissioners shall be confined, and limited  
to such banks only, as are not, by their charters,  
subject to the visitation & examination of the  
Board of Bank Commrs. appointed under the  
provision of the Safety Fund act; any law or  
Custom to the contrary notwithstanding."

Bank Commissioners - Ref P-37 - pag 42

That it shall be the duty of the  
auditor of accounts, hereafter, to audit the  
accounts of the bank commissioners of the  
State of Vermont, and draw orders on the  
treasurer of this state for such sum or  
sums as he shall find justly due, which  
sum or sums the treasurer is hereby  
directed to pay out of the Bank Safety Fund

Bank of St. Albans:

1. Provision for compensation of Bank  
committee, & amount of books.
2. Payment of tax above on  
Middlebury.
3. Share holding same as  
Bottle law.

Middlebury Savings Bank: Mutual Saving  
Charter - 11-12-1836:

Rutland Railroad Bank:

By page 73 part 38 sec 4. 1836

Provided: (original charter)

That no operations shall be  
commenced at said bank, until the said  
Number 25000 shares shall be subscribed, and  
the sum of 125000 of said capital stock be

paid into said Bank, and until the  
Stock holders of the Rutland & Whitehall  
Rail Road shall have actually commenced  
the construction of said R.R., and have  
some funds expended  $\$50,000$  in the  
Construction of the same.

Provided also,

That no person shall have the  
right of subscribing to the cap stock of  
said Bank, until he shall have  
subscribed for the same number of shares of  
the Capital Stock of the Rutland & Whitehall  
R.R., as he may subscribe to the cap stock of  
said Bank, and until he shall have paid  
to the Commissioner of said Rutland &  
Whitehall R.R.  $\$5.00$  on each share of the  
stock of said R.R., so subscribed by him.

Bank  $\$2,000$  of dividend

sub(26) 6% to be paid to Treasurer after 7-1-1845  
of the profits of said bank which shall then  
after accrue.

Sec 27: "That no Corp, having banking powers  
under the authority of this state,  
shall be permitted or authorized, directly  
or indirectly, to subscribe for any  
part of the capital stock of the corp  
by this act created.;" ~~no purchase~~  
~~except~~ ~~by~~ except when taken  
in satisfaction of debt due it; and  
such stock being so hypothecated,  
must be sold within 60 days  
forfeited to the State.

Bank of Mont pelier

1838 p. 77 par 12:

Corporation of charter

\$50,000 added to Corp. \$1500 shares.

(5) No stock holder of original stock  
can surrender new; unless all stock is held

Subscriber for 10 days before general Court:

(11) No loan & dividend shall be made by  
virtue of this act until 60% of additional  
stock shall be actually paid in.

13: Loans restricted to directors minimum \$5,000  
all above, all directors liable.

14 - Dividend not more than 7% less  
than (5).



Rutland R.R. Bank

page 3 - p. 80 - 1838 Law

repealed.

(1) "as requires that the subscribers to the Capital stock of said bank, at the time of subscribing, deposit with the Comptroller \$5.00 upon each share by them subscribed, is hereby repealed,"

(2) - time extended

(3) - control by legislature +

Bank of Montpelier:

Ref: L 1839 - p 35 par (2)

Articles 10 - '25

extended 1-1-1856

Capital 100,000 - \$2,000<sup>6</sup> - \$0.00

paid up \$50,000

Articles 5 -

Provided - that holders be liable only for the amount  
per centum, an whole deficiency.

✓ Exempt from the act of 1831 -

✓ Bank of the Capital Stock to be  
withdrawn

done approx 11-19-1839

act - approved 10-29-39 P. 65 & 6, 1839  
Repeal of act of 11-5-1838 -

✓ Par 7 - P 66 -

act of ending time

1-1-1841;

Exempt from act of 1831 -

~~Bank of Caledonia -~~

✓ Bank of Rutland - exempt from law of 1831 -

but shall not be exempt from provisions

requirements & penalties of the act in addition to

passed on 11-5-18-38

At ~~Bank~~ of Rutland R.P. Bank begins operations

(1860)

1861

this act shall be null & void - continue  
only collect full & debt of Bank

Ref: Log 1839 p 61-

---

✓ Bank of Mont pelier

1840 Law p 31-

extended - 1-1-1857

Capital \$ 75,000

Share 1500 - \$ 50.

Paid in 37,500-

an act of 11-19-1839 - is repealed  
10-29-1840

---

✓ Bank of Caledonia -

Ref: p 36 - p 27 - 1840 Law  
app 10-28-1840-

The same corp. shall be subject to all  
the stipulations & restrictions contained in the

Essex County Bank 1858 -

p 40:

Bank Comm. to collect & pay into the treasury of state all funds of the above part

Bank of Rutland -

p 177

extended to 1-1-1861 -

app 11-5-58 -

1859

Bank of Vergennes

Reduce cap stock to \$50,000

app 11-18-59 P-139

Bank of Poughkeepsie - p 168 -

Dea pay \$413:10 - it being for the use of the income belonging to said funds arising from the 89 which was borrowed by the state.

1860

imposed by the general laws of the state  
relating to banks & money corp. which  
have been or may hereafter be repealed.  
Repeal: act of 11-15-1839:

~~of~~  
Bank of Rutland.

p 37 - p. 28 - 1840

app 10. 28. 1840

attended to 1. 18-66

7: whenever the general laws of the state,  
relating to banks & money corp. shall be  
repugnant to, or inconsistent with any  
provisions contained in said act of  
incorp, or in this act, the said general law  
shall be deemed obligatory on said corp. &  
such provisions in act of incorp, or this act,  
shall be inoperative - ~~of~~

Mutual Bank at Castleton p 144 -

app 10-28-57

est 1-1-1880

Cap 100 m. 1 m. 10000

Res up 50 m.

div 5 -

Bank of Poultry - 148-149

extended charter. 1-1-59;

app 11-9-57

X. = extended time for commencement of Business.

t 1-1-59.

Stock Bank.

p 149 -

Cap 50,000

Stock of 20, per share

Bank of Vergennes:

approved 10-28-40:

Ry P 39 per 29 = 1840

Chartered 10-27-1826

expired

extended - 1-1-1856

2: The said Corp shall be subject to all the stipulations, restrictions contained in or imposed by the gen laws of the state, relating to banks & moneyed Corp. -

Bank of Bennington

app 10-29 = 1840

R7, p 40, per 30 =

Chartered - 10-25-1827.

Extended - 1-1-1843 -

(4) No part of the corp stock of some bank shall at any time during the period for



1857

p. 54-55 - Bank Notes

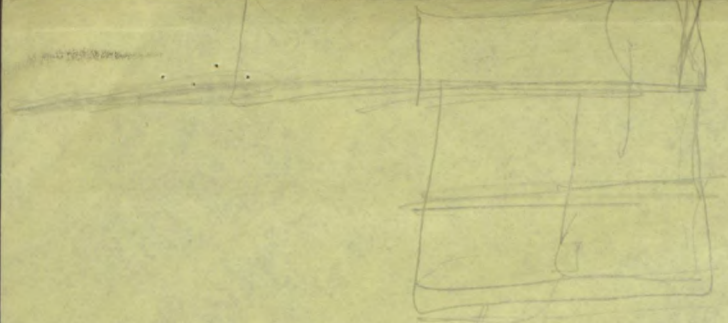
p 60

(4) = The bank funds already accumulated, or which may accumulate shall remain liable, per ch 84 of compiled Statute, until all of the banks of this state shall have complied with the provision of section 1 of this act, or until such bank or do not comply with said act 1, have been proceeded against & finally closed, agreeably to act 2 of this act.

(5)

If any thing remains of said § 9. after all the provision of this act & of said ch 84, are complied with, the same shall be disposed of agreeably to the provision of said ch 84, of the compiled Statute.

app 11-10-57 -



which it is authorized to continue its working  
quarters, to which draw from Bank

Directors liability not over 5% of capital  
& said Dr.  
aggregate amt of 3% of Bank cap shall for  
each director

Vermont N. Bank

St. Louis & New York of Bank  
app. 11-1-1841

Essex Co. Boston

Committee to investigate Affairs.

To ascertain the manner of the transfer of the  
stock of said Bank to foreign purchasers, the  
liabilities & responsibilities of each officer of said  
Bank since the receipt thereof, and to  
adopt & pursue such measures, by suit or  
otherwise, as said Committee may deem

Reduced 50 m

50 m total cap

app 11-14-58

West Loan Bank p 182

On 7 - app 11-18-58

Extending term for payment of  
Cap Stock + 1 yr on 1-1-9857

South Royalton Bank. p 205 -

The audits of acc & liability accounts  
& of money claims of J a Page & N. W  
Pates, for services & expenses for the  
South Bank; hold bonds & let for debts.

app 11-19-58 -

South

expedient to protect the safety fund & the public from loss, in consequence of the failure of said bank, to redeem its bills, and to correct frauds if any be found to exist:

Resolution p 35 - 1841 Law.

✓ Bank of Bennington.

Resolution p 36: 1841 Law -

Comptroller made application to Court of Chancery. appointed 1 or more persons to be receivers of and for the Bank of Bennington, agreeable to the provisions of section 18 of the Revenue Statute.

Woodstock Bank p 174 -

Increase of Capital -

1300 st at 30 ea

Total Cap = \$100,500

app 11-12-56 -

1300  
1230  

---

40,500

Peoples Bank - p 179

Increase Capital - 500 st at 50 ea

whole cap \$75,000

app 11-10-56

Walleronsau Bank - p 180 -

app 11-6-56

Extending time to Commerce Bureau

Ladwell Co. Bank p 181 -

Extending time of payment of Cap Stock

+ 1-1-59. and Cap Stock to L

~~Bank of O~~

Orange County Bank - Chelsea -

approved 11-12-1842

p 107 - par 52 - 1842

Chartered -

expired 1-1-1859

extended

Capital \$50,000

Share 1,000 at \$50

paid up \$25,000

Directors (5)

✓  
Bank of Montpelier:

Ref p. 109 par 53 - 1842 Law  
amend!

Capital Stock reduced to \$50,000

Shares 1,500 - @ 33.33 cent.

approved 11-9-1842:

↓  
Bank of Pawtucket: Amendment: p: 110 - par 54 - 1842

Capital reduced to \$70,000 Shares 2,000 at \$35.00

paid up 100 m

Pr (9)

app 11-7-1856

Bank of Pauliney at West Pauliney p 167

app 11-13-56

ex 1-1-75

cap \$100,000 1 m \$101.00

paid 450.

dr 5

Bank of Middletown:

26 bond charta - 1-1-75

(app 11-17-58) p 171-

Cap in 850 sh at 300

total cap \$100,500.

850
30
25.500
75.000
100.500

only if stock holder approve  
(approve 11-7-1842)

Bank of Windsor.

Ky. p. 125 - par 83 - 1842 Law

~~appraised by the list of several towns~~  
~~Money Value.~~ That the stock of the  
Bank shall be hereafter appraised by the  
list of the several towns in this  
state in which the same may be  
owned, at its true & just value in  
money, & the same shall be set in the  
list of such appraisals value, the  
same as money or other property.

approve 11-9-1842.



✓ Part of Waterbury p. 197  
Step to be reduced to  
80, 000 of demands of  
Cap is not paid in.

✓ State Bank  
Trust pay (p. 178) 2000 for sub  
and not including  
falls  
app. 11-14-55

✓ Bardy Ryals (p. 199)  
5 dw.

1856

✓ Wendham County Bank: Battle Low. p. 163 -  
off  
267 1-1-1877  
Cap. 150 NI - 3 NI 5000

page 93 par. 41: 1842 -  
(see office)

Bank of Paultney =

Ref P: 66 - par 59: 1843 law -

Capital stock reduced

\$50,000 - 2000 sh at \$25.00

Repay. shareholders \$10.00 each.  
approved 11/2 + 1843:

Page 14 - 1843 par 17:

(2) That no loan shall be made, or  
any note or bill discounted, exceeding  
\$50.00, without the approval of majority of the  
directors.

Amendment of Sects 17, of 10-10-1840 -

Bank of Windsor.

p. 45 - par 5 = 1844:

Extended 3 years.

1855

Bank of Orange County at Chelsea - P. 189

app 11-7-55

2 P. 1-1-1879

Cap 75. m 1500 @ 50 ea

paid up 40 m

du. 5

*[Handwritten signature]*

Bank of Lyndon - Increase Capital P. 193

1 m at \$50.00

app 11-14-55

✓ Ballen Kill Bank:

Increase cap p. 194

1 m at 25

Whol. Cap 75.00

app 11-2-'55



1,000  
25  
-----  
25,000

Windsor County Bank

Ry P. 45 - par 6 - 1844

Approved 10-26-1844

Chartered 1-1-1864

4 paid

extended

Capital \$ 60,000

Shares 2000 at \$30.00

paid up \$50,000

Directors (5)

page 50-1845 Law par(7) -

+ Windsor County Bank + Woodstock  
Bank. approved 10-22-1845 -

Bank of Middlebury - Ry: P. 41 Par 1 - 1845 Law.

Extended to 1-1-1862:

\$30.00 each; assessed to make 1847

if stock not worth \$30.00.

add Capital stock 1333 Shares at \$30.00 each

3999

Wallsomac Bank p 148

V

app 11-9-54

2-1-1875

Cap 100. M 2m - 5000

paid in 50,000

de 5)

subject (84)

White Pine Bank p 145

50 district app 11-1-54  
~~4-13-50~~

sent up

Part of Castleton - sent to p 2. M app 11-10-54 -

~~People Bank~~ 11 " " 374 50 - app 1/2/14/54  
Boys.

total capital 100,000  
Shou. 3333,  
app 11-1-1845

✓ Bank of Newbury:

Chartered - 1-1-1863 - p. 44 p. 2  
Shou. value \$25.00  
1845  
app 11-1-1845

✓ Bank of Clark Run

Ref 845 per 3-1845 Low,  
approve 11-5-1845

Chartered:

Exp. paid 1-1-1863

Chartered

Capital \$50,000

Shou. \$20,000 & 25,000

paid up \$25,000

Shou. (5 or 7) stock holders share

B.

✓ Prop. 1500 sh of 50. ea  
at Pennell green  
Directors 5 -

1500  
50  
-----  
15000

✓ The Lamselle County Bar  
approve 11-9-54 p 132  
exp. 1-1-'75  
Cup \$ 75. M \$ 1500 sh at 50.00  
paid up \$ 57.00  
Directors (7)

✓ Bass Lyndon p 136  
app 11-14-54  
exp. 1-1-'75  
Cup 50.00 1. M sh \$ 50. ea  
Cup paid \$ 50. M  
Directors (7)  
Sug. to ch (84)

✓ Bank of Bellows Falls:

p 48 - 1845 Law.  
Extended 1-1-1862.  
approved 11-5-1845;

Bank of Orange County

11-3- Ky p. 49 par 5 - 1845 -  
(Charter 1847) extending - 1-1-1848  
app 11-3-1845-

Printed

✓ Bank of Montpelier.

p. 49 - L 1845 -  
approved 11-5-1845 -  
Capital stock assessments:  
501 shares of 50, each to be  
added to capital.  
app. 11-5-1845

257,000.00



✓ Bank of Montpelier -

p. 180 -

extended to 1-1-1877 -

2 M. at 50

2000

50.

Directors 5

app 12-6-53 100,000

✓ pay to Battlekill Bank 495.42 for copy

Leas to pay to p 195 -

Bank of Vergennes:

p 182

4 bond = 1-1-1875

3 M. share 50 ea

7 Direct. app 12-2-1853.

3000.50  
1500.00

1854

Cornu Delays \$1500 - p 50 - app 11-14, 1854

✓ By Caledonia

p 129 -

app 11-9-54

extended 1-1-1877

✓ Batter Kill Bank at Remington

Ry p 69 - 1846 -

approved 1-2-1846

opened 1-1-1865

extended

Capital \$50,000

Share 2000 @ \$25.

paid up \$25,000

Directors (5 or 7)

✓ Green Mountain Bank

Ry p 71 - part 7 - 1846

approved 1-2-1846

Chartered

opened 1-1-1864

Capital \$50,000

Share 2000 @ \$25. a share

paid up 25,000

Directors (5 or 7)

✓ Bank of Rutland = p 173

ext of Chute. 1-1-1897

add Cap Stock

6 m added - at 50 per sh  
app 12-2-1853

6,000  
50  
300,000

✓ Bank of St. Albans - p 174

St. Albans 1-1-1875

6 M shown to be added to cap  
at \$25.00

✓ Under the St. Albans Bank  
now \$

app 12-1-1853

✓ Bank of Brandon =

p 178

Capital Income \$957M app 12-6-1853

Formers ~~Bank~~ Bank:

Ref. 74 - 1846 Law

Extended to 1-1-1864

(2) S. F.

making capital \$100,000  
Added capital

Shares 1333

app 10-26-1846

Formers & Mechanic Bank:

Ref: p77 - 1846 Law

Extended - 1-1-1865

app 11-2-1846 -

Bank of Middleburg:

Ref P77 -

Comerston 5,00 Shares instead of 1333 -

Total cap \$75,000

app 10-26-46

West River Bank

✓ 161

app. 11-26-53

exp. 1-1-1875

cap. 100,000

St 2 m @ 50 ea

paid up 50,000

dn 5

Exchange Bank

✓ 164

app. 11-5-1853

exp. 1-1-1872

cr 50,000

St 1 m @ 50

paid up 40,000

dn (7)

Bank of Waterbury

✓ 167

app. 11-5-53

exp. 1-1-1872

100,000

2 m @ 50.

paid in 50,000

dn (5)

Wendham provident Inst for Sav.  
app 10-24-1846 (p) 78-1846

Bank of Burlington  
Ref: p 42 - 1847 Law  
extended - 1-1-1864

Directors (7)  
approved 11-8-1847

Bank of Caledonia -  
Ref p 43-1847 Increased Capital by \$25,000.  
Shares 1000 at 25,000  
app 11-8-1847

Green Mountain Bank:  
Ref p 44-1847-  
app 10-25-47  
Change name to "State Bank"

✓  
Bradford Bank

p153

app. 11-30-1853

exp. 1-1-1874-

Cap. \$ 100,000

Stk 2M at 50c

paid up 50M

Direct 7

Northfield Bank

(156)

app. 11-23-53

exp. 1-1-1873

Cap 100 M

Stk 2M \$50,

paid up \$50M

dir (5)

Bank of Rayalton =

(158)

app. 11-31-53

exp. 1-1-1873

Cap - 100,000 - 2M - 50c

paid up 60M

Dir 7

Bank of Manchester -

Ref P 45. 1847  
Extended to 4/1851  
app 10.25 1847

Bank of Orleans:

P. 45. 1847.  
extended to 1-1-1863;  
app 10.30-1847.

Bank of Windsor -

(P. 47 1847) Extended 1 yr.  
app 11.6-1847 -



part of  
Middlebury

10-126

directed to be 5007

effed 11-16-52

Savings Banks Charted

- ✓ Passumpsic Sav. 11-23-52 113
- ✓ Franklin County Sav. B. 11-23-52 118
- ✓ Castleton Sav. B. 11-11-52 p118
- ✓ Bennington Sav. Bank 11-23-52 p121
- ✓ Bethel Sav. Bank 11-15-52 p124

1853

Savings Banks Charted

- ✓ Northfield Sav. B. = app 12-6-53 - p141
- ✓ Springfield " B = " 12-6-53 p145
- ✓ Windham Co. Sav. B. at Newfane app 12-6-53 p. 147
- ✓ Wilmington Sav. B " 12-6-53 p150

Spring Institutes Charted

P. 47-60- 1847 c

- Bellevue Falls Sav Inst app 11-13- ✓
- Attanqueche " BK app 11-13- ✓
- Montpelier Sav - BK app 11-6- ✓
- Windsor Sav BK app 11-13- ✓
- ~~The Burlington Sav Bank " 11-6-~~
- ~~East River Sav BK app 11-5-~~
- ~~Commercial Bank~~

Commercial Bank: Ry 1 p 60: 1847  
Burlington:

Approved 11-8-1847

expired = 1-1-1865

Cap. \$150,000 3,000 shares @ 50.

paid up \$100,000

Ascutney Bank =  
at Windsor

Ref p 63- 1847

approved 11-12-1847

expired 1-1-1865

Capital = \$50,000 1,000 sh. @ 50. ea

Bank Missisquoi - p. 100

Increase capital

4,500.00

app 11-11-1851 -

Brandon Savings Bank

p 97

eff 11-17-1851

act Regulatory List Banks  
(p. 50)

1852

amendment to act of 1851 - p 33  
grand list addition (p 41)

Franklin County Bank - p 125 -

Moved to Albany

app 11-16-1852

✓ Bond of Billings - p 74 - 1848

Extended - 1-1-1867-

advt exps 1000 sh at 50-

app - 10-31-48

1,000  
50.00  
-----  
50,000.00

✓ Bond of Vermont - '77 - 1848

apprec 11-11-1848

expnd - 1-1-1866 -

Capital \$100,000 2000 sh at \$50.00

Directors (5)

paid up Cap. \$50,000

✓ The Brandon BR p 79. 1848

app 11-13-1848

Expnd = 1-1-1866

Cap 50,000 - 1000, \$50.00

paid up \$25,000 Div. 5-

✓ Bank of Rutland: p. 129  
increase Capital  
effective 11-7-1850  
Cap add \$50 M  
total Cap 150, M

✓ Bank of Orleans: p. 131  
increase Capital - app 10-30-50  
Cap add \$20 M  
total Cap.

1851

An act to authorize the Bureau of  
Banking p. 13)  
effective 11-17-1857

Amendmt. p. 45 -

Bank Stock taxed

~~the~~ Same as stock owned with in the  
State: app 11-9-49 - p 14-1809 Sub

~~Bank~~

page 21 - 1949 -

par - 28 -

see 5 - pay to Bank Ind 5,000  
app 11-13-49

Merchant Bank: - Burlington

Ref p 91 - 1949 Sub

app 11-10-49

opened 1-1-1866 -

Capital \$150,000 3,000 sh at \$50.00

Paid up \$75,000 Dividend (7)

Passumpsic B. Bk. Johnston

app 11-13-49 Ref P 93

opened 1-1-1869 -

Capital \$200,000 share 2,000 at \$50.00

Dividend (7) paid in 50,000

Capital 50,000  
Shs 1000 @ 50.00  
paid up. 30,000  
Directors (5)

Darby Bank -

p. 123

approved 11-13-1850

expired 1-1-1866

Cap 50 m

Sh 2 m \$25.00 ea

shs paid up \$25. m

Directors (5 or 7)

Union Bank Swanton Falls

p. 126

approved - 11-13-1850

expired 1-1-71

Capital - 75 m

Shs 1500 - 50 ea

paid up 50,000

Directors (7)

The Franklin County Bank at St. Albans Bay.

(Ry p 96-1849) approuve 11-12-1849

expire 1-1-1867-

Cap: \$100,000 2 M shares \$50. ea

paid up 67.7M

Directors (7)

Missisquoi Bank. at Sheldon:

p. 99-1849 app. 11-13-49

Expire 1-1-1890

Cap 50 M. 1 M share \$50. ea

paid up. 34 M.

Directors. (7)

Woodstock Bank: Ry p. 102.

extended 1-1-1853:

Stark Bank: p. 102.

add. 2 M shares. Total Cap. 100,000

(25.00 ea)

app. 10-20-1849



act authorizing Banking  
Control of Bills printed p. 148  
of 1849 Law

1850 - Law  
~~p. 153~~

Putland Savings Bank - p. 153  
approved 11-7-1850

Bank Stock p. 31-

White River Bank p. 116 -

116 approved 11-13-1850 -

4 paid 1-1-1866

Capital \$5,000

Shares: 1,500 Share 50 each

paid up 40,000

Director 7-

Peoples Bank - Darby -

p. 120 approved 11-9-1850

4 paid 1-1-1870

Vermont. Law

Bank of Middlebury - first <sup>Bank</sup> ~~Bank~~ <sup>charter</sup> ~~charter~~

Ref: page 90 = VT Law  
1831;

Chartered Nov 9 1931.

Expire 1-1- 1847.

Powers, purchasing holding, & conveying estate, real & personal property for own use.

Capital = \$100,000, 2,000 shares, \$50. per share -

When opened = 90 days, from passing of a ch. to incorporate

Commissioners 7-, \$5.00 to be paid on all shares of subscribed stock.

Reduction = after 10 days if more than 2000 shares are sold, 20 shares minimum.

Directors 7 = That the directors of said Bank shall not be appointed, or any operation

Commenced at said Bank until the said  
number of 2,000 shares be subscribed, and  
5% of the capital stock be deposited with  
said Commissioner.

Management.

By 7 directors, shall be stockholders.  
Second day of January annually, after  
the first election.

Notice

30 days before election. By Ballot, by  
Stockholders. Vote for or against.

Directors to appoint  
president & other officers

Limitation of debts

That the directors of said Bank shall not  
at any time, contract debt to a greater  
amount than the deposit, in specie, in  
said Bank, and three times the  
amount of Capital Stock <sup>then</sup> paid ~~and~~  
specie, in said Bank, and in case of

excess, the directors, under whose administration it shall have happened, shall, in case of loss, be liable for the same, in their private & natural capacities, but shall not be construed to exempt the said Corporation from being liable for such excess.

Exemption - debts contracted during absence of directors, may exonerate themselves from being liable, by giving notice of their absence to govern of State -

Shares transferrable.

Holding real estate: by way of security.

Shall not buy, deal, trade, or sell, any goods, wares, or merchandise or commodities.

Directors give 3 weeks notice of assessments. assessment not paid, forfeit of shares divided

Dividend : Semi annually, on

Interest shall not demand any greater interest  
on any loan or discount. 2% per  
annum.

Control of  
Votes.

1 Vote not exceeding 4 shares.  
5 " for 6 shares  
7 " for 10. "  
and 1 Vote for every 5 shares above 10.  
That no stock holder shall be entitled to more  
than 10. Votes :

Shares declared personal estate.

Right in purchaser.

attachment, shares, owned by and of debtor,

Loan to State =

~~not to exceed~~ so that not exceeding  
10,000 be, at any one time, due from  
said State to said Bank; repaid by 5 annual  
payments

Legislation shall  
appoint committee to  
examine into doing of  
Bank -

Duty of Committee to cause  
information to be filed against  
Bank, in certain cases,

Sup Court may declare  
charter void.

Committee to make oath  
not to divulge ~~names of~~  
bank's debtors.

Corporate not suspend  
or refuse specie payment, } Bank refusing to pay shall  
be entitled to receive & recover  
interest on such note, 12%  
from the time of such demand.

Legislation enact laws enforcing recovery against bank

Sup Court may vacate charter for suspension  
of specie payments

Director's Bond \$8000: Bonds may be prosecuted on  
Complaint.

Bank to be in operation 1 yr.

Corporation to pay into Treasury 10 percent of profit  
"Semi-annually, shall declare dividends of  
the profit of said Bank, pay into the  
treasury of this State, for the use and  
benefit of this State, 10% of the profit of  
said Bank, whether all of said profit shall  
have been divided or not"

Commissioners & Committee to receive application  
of Corporation.

Inhabitants of this State to be preferred in  
subscription for shares.

Stock owned by persons not citizens, of this State  
subject to 12% Tax, on all dividends made by Bank.

Corporation to comply with future regulations, in  
relation to Safety Fund.

That if, at any time before the expiration  
of said charter, the legislature shall adopt any  
general system for the security of the people,  
against failure of moneyed incorporations  
commonly called a Safety Fund, the said  
president, directors, and com- of said Bank shall,  
within one year, after the passing of said law,  
comply with the provisions thereof, or surrender  
their charter.

One-tenth part of stock may at any time be  
taken by State.

That  $\frac{1}{10}$  part of said Bank stock shall  
be sold conditionally: viz: — That at any time,  
during the operation of this act, it may, and shall  
be lawful, for the State of Vermont to take of the  
Capital Stock of said Bank,  $\frac{1}{10}$  part, by said State  
paying said Stockholders, at said Bank, the  
amount then paid into the said Capital



stock; and it shall be the duty of the  
president, directors, and Company of said  
Bank, on such payment, forthwith to  
transfer to the State of Vermont,  $\frac{1}{10}$  part of  
said Capital Stock:

Vermont = 00 Roll Banks.

Date of conversion.

from Emulation of Currency - as of 1st Oct.

Roll Banks	1863	1864	1865	1866	1867
No of Banks	2	10	33	39	40
Pennington, First		✓	✓	✓	✓
Brandon, First		✓	✓	✓	✓
Brandon,		✓	✓	✓	✓
Brattleboro, First		✓	✓	✓	✓
Fair Haven, First		✓	✓	✓	✓
North Bennington First		✓	✓	✓	✓
Orwell First (First)		✓	✓	✓	✓
Springfield First		✓	✓	✓	✓
St. Albans First		✓	✓	✓	✓
St. Johnsbury First		✓	✓	✓	✓
Brattleboro Vermont			or but not reported ✓	✓	✓
Burlington, First			✓	✓	✓
Merchants			✓	✓	✓
Bethel with White River (Bethel with White River Bank)			✓	✓	✓
Chelsea, Orange Co.			✓	✓	✓
Werry Line			✓	✓	✓
Lyde Park, (Lamont County Bank)			✓	✓	✓
Washburn, Orleans (Washburn of Orleans)			✓	✓	✓
Jamaica, West River N.B.			✓	✓	✓
Lyndon			✓	✓	✓
Montpelier, First			✓	✓	✓
" "			✓	✓	✓
Middlebury			✓	✓	✓

1865

Manchester, Battenkill Natl B	✓	✓	✓
Newbury	✓	✓	✓
Poultney (First) Natl B	✓	✓	✓
Proctorville Natl B	✓	✓	✓
Rutland, Rutland Co.	✓	✓	✓
Rutland	✓	✓	✓
Vergennes	✓	✓	✓
Windsor (Ascotney Natl B)	✓	✓	✓
Woodstock	✓	✓	✓
Waterbury	✓	✓	✓
Bellow Falls,	↳	✓	✓
Castleton	organized but not	✓	✓
Ranville, Calendon Natl B	reported.	✓	✓
Northfield, Northfield		✓	✓
St. Albans, Vermont		✓	✓
Swanton, Natl B		✓	✓
Royalton, Natl B	Info state some Recap 1864 available	all reporting some 1865.	✓

3 - Banks Reported active by Paul Commission, and Included in Solution of year.

Code Number of Banks					Code Number of Banks					Code Number of Banks					
Year	not members of Fund	members of Fund	Total Banks	Year	not members of Fund	members of Fund	Total Banks	Year	not members of Fund	members of Fund	Total Banks	Year	not members of Fund	members of Fund	Total Banks
1831	1	6	Spanish Committee	1836	1	6	11	16	12	see	1841	1	6	2	17
	2	7			2	7	12	17	17	Notes Strained		7	13	18	10
	3	8	None in operation		3	8	13	18	18	not operating		3	8	14	19
	4	9			4	9	14	19	19			4	9	15	20
	5	10			5	10	15	19	19			5	11	16	17
1832	1	6	Operating Special	1837	1	6	2	15	15		1842	6	2	17	17
	2	7	Not Reporting		7	11	16	16	16			7	13	18	10
	3	8			8	8	12	17	17			3	8	14	19
	4	9			4	9	13	18	18			4	9	15	20
	5	10			5	10	14	19	19			5	11	16	17
1833	1	6	11	16	Bank	1838	1	6	2	15	10	3	2	13	19
	2	7	12	17	Inspector		7	11	16	Included in		4	7	14	19
	3	8	13	17	first report		3	8	12	17	report see		5	8	15
	4	9	14	17			4	9	13	18	memo.		9	16	20
	5	10	15	17			5	10	14	19			11	17	16
1834	1	6	11	16	Bank not	1839	1	6	2	15	10	3	2	13	18
	2	7	12	17	Inspector		7	11	16	memo.		4	7	14	19
	3	8	13	18	Bank Comm.		3	8	12	17			5	8	15
	4	9	14	18	18 come in ahead of		4	9	13	18			6	9	16
	5	10	15	18	year) interpreting		5	10	14	19			11	17	17
1835	1	6	11	16		1840	1	6	2	14	19	3	2	13	18
	2	7	12	17			7	8	15	12	Failed		4	7	14
	3	8	13	18			3	11	16	12	Failed		5	8	15
	4	9	14	19			4	9	17				6	9	16
	5	10	15	19			5	13	18				11	17	17

Bank's Reported a close.

F - failed  
 L - Liquidation  
 R - Rechartered another Bank.

+ = new Bank Company in

Code members of Bank				Code members of Bank				Code members of Bank						
Year	Members of Fund	Sub members of Fund	deducted total Bank	Year	Members of Fund	Sub members of Fund	deducted total Bank	Year	Members of Fund	Sub members of Fund	deducted total Bank			
1846	3	2	13 18	17	1851	3	16 24 30	2 15	17	1854	3	24 35	2 15	17
	4	7	14 19	107		4	19 26 31	7 18	107		4	26 36	7 18	107
	5	8	15 20	127		5	21 27 32	8 20	127		5	27 37	8 20	127
	6	9	16			6	22 28 + 33	9 25	132		6	28 38	9 25	132
		11	17	17		14	23 29 + 34	11	17R		14	29 + 39	11	17R
1847	3	2	13 19	17							16	30 + 40		(43) had no report.
	4	7	14 20	107							19	31 + 41		
	5	8	15 + 21	127	1852	3	22 31 2	15	17		21	32 + 42		
	6	9	16	17		4	23 32 7	18	107		22	33 + 43		
	+22	11	18	18		5	24 33 8	20	127		23	34 + 44		40
1848	3 22	2	15 21	17	1852	6	26 34 9	25	134	1855	3	24 37	2 18	17
	4 +23	7	16 + 25	107		14	27 35 11		17R		4	26 38	7 20	107
	5 +24	8	18 + 26	127		16	28 36				5	27 39	9 25	127
	6	9	19	13 - Liquidation		19	29 + 37				6	28 40	11 35	132
	14	11	20	17 - Recas 21		21	30					29 41	15	17R
1849	3 21 + 27	2	15 25	17	1853	3	24 35 2	15	17		14	30 42		(8R 0043)
	4 22 + 28	7	16	107		4	26 36 7	18	107		16	31 43		
	5 23	8	18	127		5	27 37 8	20	127		19	32 44		
	6 24	9	19	132		6	28 + 38	9 25	134		21	33 45		
	14 26	11	20	17R 23		14	29	11	17R		22	34 46		
1850	3 19 26	2	15	17		16	30				23	36 + 47		
	4 21 27	7	16	107		19	31					+48		42
	5 22 28	8	18	127		21	32							
	6 23 + 29	9	20	132		22	33							
	14 24 + 30 + 31 + 32	11	25	17R 27		23	34							

5 - Banks Reported a close

41

Year	Not Members June	Members June	Subs.	Total Bank	Year	Not Members June	Members June	Subs.	Total Bank	Year	Not Members June	Members June	Subs.	Total Bank
1856	2 22 33	9 25	17		1858	2 19 31 43 15		17		1860	2 16 31 32		17	20
	3 23 34	11 35	8 R <sup>(3)</sup>			3 21 32 44 18		8 R			3 18 33 34		5	35
	4 24 36	15	107			4 22 33 45 20		107			4 19 36 38		6	37 46
	5 27 37	18	127			5 23 34 47 25		127			5a 20a 39 40		6a	50 7
	6 27 38	20	134			6 24 36 48		134			6B 22 41 42		7	
	7 28 39	21	17 R <sup>(23)</sup>			7 26 38 49		17 R			7a 23 43 44		8	
	14 29 40		46 Liquidated			9 27 39+50		35 Failed			9 25 45 47		10	
	16 30 41					11 28 40		37 F			11 26 47 48		12	
	19 31 42					14 29 41		46 L			14 28 49 51		13	
	21 32 43					16 30 42		41			15 30		17	(44)
	44				1859	2 24 43	Withdrawn	17		1861	2 23 41		1	
	45					3 25 44		5 R by			3 24 42		5	
	47					4 26 45		6 Rechartered			4 25 43		6	
	48			41		5A 27 47		6A Ly.			5a 26 44		6a	
1857	2 19 30 41 11		17			6B 28 48		7 Rec 7a			6B 27 45		7	
	3 21 31 42 15		8 R			7a 29 49		8. Liquid (43)			7a 28 47		8	
	4 22 32 43 18		107			9 30 50		107			9 29 48		10	
	5 23 33 44 20		127			11 31		127			11 30 49		12	
	6 24 34 45 25		134			14 32		134			14 31 51		13	
	7 26 36 47 35		17 R			15 33		17 R			15 32 51		17	
	9 27 38 48		37 Reorganized			16 34		20 R.			16 33		20	
	14 29 39 49		46 L			18 36		35 F			18 34		35	
	16 29 40					19 38		37 Failed			19 37		37	
						20a 39		46 Liquidated			20a 36		38 F	
						21 40					21 39		46	
						22 41		51 Withdrawn			22 40		50	
						23 42		Not included						

1862.			Reduction		year	1864.			Reduction		1866			
not member of Fund,	men of fund					not member of Fund	men of fund							
2	22	40	1	50	1864.	2	23	41	1	46	1866	19		
3	23	41	5			3	24	42	5	50		24		
4	24	42	6			4	25	43	6			26		
5a	25	43	6a			5a	26	44	6a			42		
6b	26	44	7			6b	27	45	7			43		
7a	27	45	8			7a	28	47	8					
9	28	47	10			9	29	48	10					
11	29	48	12			11	30	49	12					
14	30	49	13			14	31	51	13					
15	31	51	17			15	32	52	17					
16	32	52	20			16	33	18	Rec'd attl.					
18	33		35			19	34	20						
19	34		37			20a	36	35						
20a	36		38			21	39	37						
21	39		46	41		22	40	40	38					
1863	2	19	31	47		1865	2 <sup>r</sup>	19	40	1	23	49	1867	24
	3	20a	32	48			3 <sup>r</sup>	21	41	5	27	50		26
	4	21	33	49			4 <sup>r</sup>	22	42	6-6a	29	52		42
	5a	22	34	51			5a	24	43	7.	32			43
	6b	23	36	52			6b	25	44	8	35			
	7a	24	39				7a <sup>r</sup>	26	45	10	36			
	9	25	40				9 <sup>r</sup>	28	47	12	37			
	11	26	41				11 <sup>r</sup>	30	51	13	38			
	14	27	42				14 <sup>r</sup>	31		17	39			
	15	28	43				15 <sup>r</sup>	33		18	46			
	16	29	44				16 <sup>r</sup>	34		20	48			
	30	45												

7 sided - Long Park

No.	37	✓
1	38	✓
5 ✓ 5a. n.	42	✓
6 ✓	50	✓
6a ✓	18	4
7 ✓ 7a	31	✓
8 ✓	32	✓
10 ✓	29	✓
12 ✓	52	
13 ✓		
17 ✓		
20 ✓ 20a		
25 ✓		

Five reports ✓ all that are needed  
done



Bank of Battle for: p 91 - 1832.

OK

Extension of Charter -

Cooperation + Compensation Inspector

Payment of Tax on Profits

Made semi annually,

10% on Stock held in State

12% on . . . . . out side State

For increase of Capital Stock -

Not exceed 200 shares, to be purchased  
by the State.

Bank Committee: p 37, 1836- or

That the duties & service of the Bank Committee shall be confined, and limited to such banks only as are not, by their charters subject to the visitation & examination of the Board of Bank Commissioners appointed under the provision of the Safety Fund Act, any law or custom to the contrary notwithstanding.

Bank Commission: P 37 par 42 (1836) LOR up

Auditor of accounts & examine Bank Comm. Books  
Orders to pay drawn on Treasury,  
Treasury to pay out of Safety Fund

Bank Stock Taxed - <sup>P13-14</sup> ~~P14~~ 1849. *ok*

Same as stock owned - with in the  
State 10%.

Page 21, 1849 par 28 *ok* Look at

sect 5 - pay to Bank of ~~St. Louis~~ \$5,000 debt. owned  
by the State.

Act Authorizing Banking, P148-1849. <sup>k</sup>; ) P13, 1851, effective 11/17-1851  
Control of Bills - printed, (amendment p45-1851)

Bank Stock P 31, 1850. *ok*

Act Regulating Savings Banks, p 50-1851: R

Amendment to act to authorize the Business of Banking p 33; p 41; 1852<sup>R</sup>

Salary  
Commissioners: p 50, 1854: amt \$500.00 J

Bank Notes: p 54-55-1857. J

Bank Fund p 60 - 1857: R

(4) The Bank fund already accumulated, or which may accumulate shall remain liab, per Chapter 84 of Compiled Statute, Until all of the Banks of this State shall have complied with the provisions of Sect 1, of this act, or until such Banks as do not comply with said Sect 1, have been proceeded against and finally closed, agreeably to sect 2, of this act:

5: If anything remain of said Bank Fund after all the provisions of this act & of said Chap 84, are complied with, the same shall

be disposed of agreeably, approved 11-10-1857

West Street

(3)

Vermont Banks.

Date of Charter, Expectation, Capital, paid up Capital

	Date of Charter	Expectation	Capital	paid up Capital
1-	Bank of Battle Green			
2-	of Bellows Falls			
3-	of Bennington			
4-	Black River			
5-	Burlington			
6-	Caladonia at Ferrisville			
7	Lyndon			
8	Manchester			
9	Middlebury			
10	Montpelier			
11	Newbury			
12	Orange County Chelsea			
13	Orange County Chelsea			
14	Orleans Lisburn			

15 East of Courtney

16 Royalties

17 Rutland

18 St Albans

19 Vergennes

20 Waterbury

21 Windsor

22 Woodstock

23 The Cutney Bank  
Windsor

24 Battenkill Bank  
Manchester

25 Bradford Bank

26 Brander Bank, The



277  
Commercial Bank,  
Burlington

28  
Dunby Bank, The

229  
Essex Bank  
Guildhall

30  
Essex County Bank

31  
Exchange Bank  
Guildhall

32  
Farmer's Bank  
Orwell

783-  
Farmer's & Mechanic's Bank  
Burlington

(34)  
Franklin County Bank, The  
St. Albans

(35)  
Friedland Bank  
Fitchville

<sup>36</sup>  
Green Mountain Bank

<sup>37</sup>  
Lamont County Bank, the  
Hyde Park

<sup>38</sup>  
Merchant Bank  
Burlington

<sup>39</sup>  
Missisquoi Bank  
Sheldon

<sup>40</sup>  
Mutual Bank  
Castleton

<sup>41</sup>  
Northfield Bank

<sup>42</sup>  
Orange County Bank, the  
Chelsea

<sup>43</sup>  
Passumpsic Bank

<sup>44</sup>  
Peoples Bank  
Warby

45 Rutland R.R. Bank

46 South Royalton Bank

47 Union Bank

48 Vermont Bank  
Montpelier

49 Vermont State Bank

50 Walloomssee Bank

51 West River Bank  
Jamaica

52 White River Bank

53 Windham County Bank  
Dattle bro

54 Windsor County Bank  
Woodstock