Briefs Re Hubbell Bank Case

[1 of 2]

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

General No. 28303

IN THE

# Supreme Court of Nebraska

HUBBELL BANK, HUBBELL, NEBRASKA, ET AL.,
*Appellants*

VS.

CHARLES W. BRYAN, AS GOVERNOR OF THE STATE OF NEBRASKA AND EX OFFICIO SECRETARY OF THE DEPARTMENT OF TRADE AND COMMERCE OF NEBRASKA, ET AL., *Appellees.*

APPEAL FROM THE DISTRICT COURT OF LANCASTER COUNTY, NEBRASKA

Hon. E. B. Chappell, *Judge Presiding*

## BRIEF OF APPELLANTS

Peterson & Devoe,
*Attorneys for Appellants.*

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

# INDEX


| | Page |
|---|---|
| Nature of the Case | 1 |
| Statement of the Case | 2 |
| The Issues | 6-41 |
| Amended Petition | |
| First Cause of Action | 6 |
| Second Cause of Action | 9 |
| Answer and Cross Petition | |
| Answer to First Cause of Action | 14 |
| Answer to Second Cause of Action | 15 |
| Cross Petition of Defendants | |
| First Cause of Action | 19 |
| Second Cause of Action | 21 |
| Plaintiffs' Reply to Defendants' Answer to Plaintiffs' First Cause of Action | 22 |
| Plaintiffs' Reply to Defendants' Answer to Plaintiffs' Second Cause of Action | 24 |
| Plaintiffs' Answer to First Cause of Action to Defendants' Cross Petition | |
| First Defense | 25 |
| Second and Alternative Defense | 32 |
| Plaintiffs' Answer to Second Cause of Action to Defendants' Cross Petition | 33 |
| Stipulation | 37 |
| Demurrer | 39 |
| Election to Stand on Pleadings | 40 |
| Judgment | 41 |
| Motion for New Trial | 41 |
| Assignments of Error | 41 |
| Propositions of Law | 49 |
| Argument | 58-149 |
| The Statutory Scheme for Collection of Two-Tenths of One Per Cent of the Average Daily Deposits in State Banks, if sustainable at all, must be sustained as an Exercise of the Police Power of the State | 58 |


Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

The Scheme is not a Valid Exercise of the Police Power ..... 60
The Police Power is Subject to Constitutional Limitations, including Due Process of Law.... 61
Due Process of Law Requires that the Police Power be not Exercised arbitrarily..... 62
The Absence from the Act of March 18, 1930, of any Tendency to effect a public purpose..... 66
Plaintiffs deprived of their property without Due Process of Law ..... 67
The Act of March 18, 1930, is invalid as Class Legislation ..... 80
Classification must be reasonable..... 81
Unreasonable classification between Creditors is invalid ..... 82
Classification based merely on time is invalid.. 82
The Statutory Scheme for Collecting Assessments under Old Bank Guaranty Law and diverting the same to Depositors Final Settlement Fund is Unconstitutional ..... 84
Said Scheme deprives the plaintiffs of their property without due process of law..... 85
A Public Trust cannot Lawfully be diverted from its Proper Purpose ..... 87
A Similar doctrine obtains in the field of taxation ..... 88
Funds of a Mutual Insurance Society cannot be diverted ..... 89
The Assessments here involved are Confiscatory 94
Statement No. I, Period January 1, 1928, to December 15, 1928 ..... 101
Statement No. II, Period December 15, 1928, to January 1, 1931 ..... 103
The Decision of the Supreme Court of the United States in Abie State Bank Case not Res Judicata 105
Said Court without Jurisdiction to pass upon Validity of Act of March 18, 1930..... 105

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Doctrine of Res Judicata not applied to Decrees which merely Interpret General Statutes..... 116
Decision not Res Judicata of the Issues of Absence from the Act of March 18, 1930, of Legitimate Public Purpose ..... 119
Section 8-179, Compiled Statutes 1929, is Unconstitutional ..... 127
Passing upon Unconstitutional Legislation a Judicial Function ..... 129
Legislature cannot foreclose the Court's Discretion in Exercise of this Power..... 131
Section 8-179 is invalid as an Attempt to Hinder Resort to the courts to test Unconstitutionality 134
Section 8-179 invalid as not within the Title..... 141
Section 8-179 in conflict with and nullified by Section 8-180 ..... 144
Provisions for Depositors Final Settlement Fund Separable from remainder of Act..... 145
Where Conflict exists Between Two Sections of an Act last in order of arrangement Prevails Over the Prior Section ..... 147
Conclusion .....149

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

GENERAL No. 28303

# In the Supreme Court of Nebraska

HUBBELL BANK, HUBBELL, NEBRASKA, ET AL.,
*Appellants*

VS.

CHARLES W. BRYAN, AS GOVERNOR OF THE STATE OF NEBRASKA AND EX OFFICIO SECRETARY OF THE DEPARTMENT OF TRADE AND COMMERCE OF NEBRASKA, ET AL., *Appellees.*

APPEAL FROM THE DISTRICT COURT OF LANCASTER COUNTY, NEBRASKA

HON. E. B. CHAPPELL, *Judge Presiding*

## BRIEF OF APPELLANTS

PETERSON & DEVOE,
*Attorneys for Appellants.*

## NATURE OF THE CASE

This is a suit in equity instituted by banking corporations of Nebraska for an injunction enjoining the collection of the regular and special assessments levied for the use of the "Bank Guarantee Fund" under preexisting legislation, and the assessments levied and to be levied for the use of the "Depositors Final Settlement Fund" under the provisions of existing legislation effective March 18, 1930.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## STATEMENT OF THE CASE

In 1909 the Nebraska legislature enacted a statute establishing a Depositors Guarantee Fund to be created and replenished from the proceeds of regular semiannual assessments, based upon average daily deposits, to be levied upon all state banks. Out of this fund were to be paid the claims of depositors in failed state banks to the extent that the cash in the hands of the receivers thereof might be insufficient so to do. The above summarized provisions of the act, as amended to the date of the compilation, are contained in Compiled Statutes 1922, Sections 8024-8028 and 8033.

Operations under this act continued until March, 1930. During this period, and particularly from 1920 on, bank failures in Nebraska were numerous; the amounts realized from the assets of failed banks were insufficient to pay the claims of depositors; the claims piled up against the guarantee fund, which in turn was unable to meet the emergency, until Governor Weaver, in his inaugural address in January, 1929, estimated that the fund was faced with a deficit of from 16 to 20 million dollars with no possibility of restoration to solvency.

Faced with this condition, in December, 1928, several hundred state banks filed suit in the district court of Lancaster county to enjoin further collection of special assessments under the Bank Guaranty Law, contending that such further collection would be in violation of the due process clause of the Fourteenth Amendment to the Constitution of the United States under the doctrine of confiscation, in that the banks were unable to continue business profitably under the burden of the assessments. The district court granted the relief asked but was re-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

versed by the Supreme Court of Nebraska in *Abie State Bank* vs. *Weaver,* 119 Neb. 153, 227 N. W. 922, decided December 7, 1929.

In March, 1930, pending appeal from this decision to the Supreme Court of the United States, a special session of the Nebraska legislature enacted Session Laws 1930, Chapter 6, now found in Nebraska Compiled Statutes 1929, Sections 8-171 to 8-180 inclusive. This legislation in effect repealed the old bank guaranty law. It put a stop to all special assessments for the future and created a Depositors Final Settlement Fund to consist of the old Guarantee Fund and other assets available for its replenishment designated in the act as regular and special assessments levied and accrued up to the passage of the act and specifically enumerated therein, and a regular annual assessment upon all state banks of two-tenths of one per cent of the average daily deposits to be levied and collected for a period of ten years, as well as receipts from other sources not here material. This fund is to be used in paying claims of depositors in banks failing prior to the effective date of the act. No provision is made for the application thereof to the relief of depositors in banks failing after that date, although upon them is placed the burden of contributing for ten years to the Depositors Final Settlement Fund.

February 24, 1931, the Supreme Court of the United States affirmed the decision of the Supreme Court of Nebraska in the case heretofore mentioned, *Abie State Bank* vs. *Weaver,* 282 U. S. 765, 75 L. Ed. 420, 51 Sup. Ct. 252. The decision was based entirely upon the point as to confiscation, the court pointing out that since the passage of the act of 1930, it did not *appear* that "the statute in this modified form is confiscatory." Conse-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

quently the judgment of the Supreme Court of the state denying an injunction against the collection of the special assessments there involved was affirmed.

The appellants in the instant case, hereinafter referred to as plaintiffs, in their first cause of action of their amended petition, seek an injunction against the collection of the regular assessment of two-tenths of one per cent of their average daily deposits imposed by Section 8-172, Nebraska Compiled Statutes 1929, upon existing state banks for the benefit of depositors in banks which failed prior to the enactment of this legislation. Their contention is that the statute in attempting to impose this liability upon banks in operation at the present time with no provision for protecting their depositors out of such fund, is in violation of the due process clauses of the Constitution of the United States and of Nebraska in that such a requirement bears no reasonable relationship to any proper public purpose, and in violation of the class legislation provision of the Nebraska Constitution. The second cause of action of the Amended Petition seeks to enjoin the collection of the special and regular assessments which by Section 8-171, Nebraska Compiled Statutes 1929, are to be transferred to the Depositors Final Settlement fund, upon similar grounds.

The appellees, hereinafter referred to as defendants, admit, for all practical purposes, all of the affirmative allegations of fact contained in both the first and second causes of action of the amended petition; and by way of affirmative defense plead that the decision rendered in the Abie State Bank case by the Supreme Court of the United States is res judicata of the issues raised by the amended petition and by way of cross petition seek in their first cause of action a judgment against each of the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

plaintiff banks for the two regular assessments and the three special assessments imposed under the Bank Guaranty Act which was repealed on March 18, 1930, and in their second cause of action seek a judgment against the plaintiff banks for the amount of the assessment imposed under Section 8-171, Compiled Statutes 1929.

The plaintiffs admit that they were parties plaintiff in the Abie State Bank suit, which involved the special assessment of December 15, 1928, only, and plaintiffs assert and defendants admit by demurrer that after that time, to-wit: during the years of 1929, 1930 and 1931 economic conditions changed, as a consequence of which the earnings of the banks have been gradually reduced to a point where they have no net return on capital invested; that the plaintiff banks have been efficiently, honestly and economically managed; that the "Other Real Estate" account was carried as assets by the banks at the amounts respectively invested therein but which had been reduced in value on account of economic conditions from 40% on December 15, 1928 to 60% on January 1, 1931; that the surplus account of each bank was accumulated prior to January 1, 1928; and that a reasonable return on capital invested in banking corporations in Nebraska is and has been since January 1, 1928, not less than 8% per annum.

admitted by demurrer

The plaintiffs by their answer to the defendants' cross petition renew their prayer for injunctive relief upon the additional grounds that Sections 8024, 8025, 8026, 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922, as amended by Section 26, Chapter 191, Laws of Nebraska, 1923, and Section 171, Chapter 8, Article 1 (8-171), Compiled Statutes 1929, were each and all of them unconstitutional and void, as well as the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

special and regular assessments imposed thereunder, as being confiscatory and the taking of the property of the plaintiff banks without due process of law, as well as being unconstitutional for the same reasons as alleged in the plaintiffs' amended petition.

The foregoing is intended only as a general statement of the case. Other facts and issues are involved which appear in detail under the heading "The Issues."

To the plaintiffs' reply to defendants' answer and their answer to defendants' cross petition, the defendants filed a general demurrer which was sustained by the lower court. The plaintiffs elected to stand on their pleadings, and judgment was rendered against each of the plaintiff banks individually for the full amount of all the regular and special assessments involved with interest. From this judgment plaintiffs appeal.

## THE ISSUES

The allegations of fact contained in the plaintiffs' pleadings stand admitted by the demurrer and for that reason we shall set out the pleadings in considerable detail.

## THE AMENDED PETITION

The amended petition of the plaintiffs is found in the Transcript at page 2 thereof.

### *(a) The First Cause of Action*

After stating that the plaintiffs are banking corporations of the state and that the defendants are officers of the State of Nebraska and functioning as executives thereof, the plaintiffs allege that the Department of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Trade and Commerce, hereinafter referred to as the Department, had levied upon the plaintiff banks an assessment of two-tenths of one per cent of their average daily deposits, respectively, during the year ending December 1, 1930, and threatens to and will, unless restrained by the court, continue to make such levies for the nine succeeding years assuming and claiming to act under the authority purported to be conferred by Section 172, Chapter 8, Article I, Compiled Statutes 1929, and will seek the enforced collection thereof and credit the same to the "Depositors Final Settlement Fund" as provided by Section 171, Chapter 8, Article I, Compiled Statutes 1929, and unless restrained by the court will disburse the same for an illegal and unauthorized and private purpose assuming and claiming to act under the purported authority of Sections 176 and 177, Chapter 8, Article I, Compiled Statutes 1929.

That said sections, and each of them, in so far as they or either of them purport to empower and authorize said Department to accumulate, distribute and make payments from funds to be derived from said annual assessment of two-tenths of one per cent upon the average daily deposits of state banks in Nebraska are unconstitutional and void for the following reasons:

(a) In that said levy, the collection thereof, the accumulation and distribution thereof and payments therefrom are in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States and deprive the plaintiffs of their property without due process of law and deny to them the equal protection of the laws.

(b) In that said levy, the collection thereof, the accumulation and distribution thereof are in violation of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Section 3, Article I of the Constitution of the State of Nebraska and deprive the plaintiffs of their property without due process of law.

(c) In that said enactments do not constitute a legitimate exercise of the police power of the state, the same being unreasonable and arbitrary and serve no public purpose but are enacted for and are intended to benefit, exclusively, a particular class of private individuals, to-wit: depositors having claims against state banks which had failed prior to March 18, 1930, and thereby deprive the plaintiffs of their property without due process of law and deny to them the equal protection of the laws.

(d) In that said enactments are violative of Section 18, Article III of the Constitution of the State of Nebraska constituting special legislation limited to a specific class which excludes other persons in identical situation with those within the class, the sole and arbitrary differentiation being the date on which the bank failed whether before or after March 18, 1930.

That Section 179, Chapter 8, Article I, Compiled Statutes 1929, is unconstitutional and void for the following reasons:

(a) In that by its terms the legislature of Nebraska seeks to invade the functions of the judicial department of the government contrary to Article II of the Constitution of Nebraska.

(b) In that it is violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States, being an attempt to hinder resort to the courts to test the constitutionality of said acts and thereby deprives the plaintiffs of their property without due pro-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

cess of law and denies to them the equal protection of the laws.

(c) In that it is violative of Section 3, Article I of the Constitution of the State of Nebraska, being an attempt to hinder resort to the courts to test the constitutionality of said act and thereby deprives the plaintiffs of their property without due process of law.

(d) In that it is violative of Section 14, Article III of the Constitution of the State of Nebraska which provides that no bill shall contain more than one subject and the same shall be clearly expressed in the title.

The prayer of the first cause of action of plaintiffs' amended petition is for a temporary and permanent injunction restraining and enjoining the defendants from collecting or attempting to collect the assessments of two-tenths of one per cent for the year 1931, and the nine succeeding years and that the court decree that the plaintiff banks will not be required to pay said assessments and for general equitable relief.

### *(b) The Second Cause of Action*

The material allegations of the plaintiffs' second cause of action are:

That prior to the enactment of the "Depositors Final Settlement Fund" Law, which became effective March 18, 1930, to-wit: on December 15, 1928, April 17, 1929, July 1, 1929, January 1, 1930 and January 2, 1930, under the provisions of Sections 8024, 8025, 8026, 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922, as amended by Section 26, Chapter 191, laws of Nebraska for 1923, levied assessments upon the plaintiff banks and all other state banks of Nebraska for the pur-

Special Assmt of 12/15/28 involved in this case.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

pose of establishing, maintaining and reimbursing what was designated, at the time said assessments were levied, as a "Depositors Guarantee Fund" of Nebraska, to be disbursed pursuant to the provisions of Section 8033, Compiled Statutes 1922, all of which sections were then in force but since repealed by Section 178, Chapter 8, Article I, Compiled Statutes 1929, effective March 18, 1930.

That the Department has made demand of the plaintiffs to pay the assessments, and each of them, and has drawn its drafts therefor upon said banks and in respect of the *special assessments* has levied the same in amounts and drawn its drafts upon said banks for sums respectively computed by multiplying the average daily deposits in each bank as shown by the last semiannual statement filed with the Department next preceding the date of said assessments, respectively, by one-half of one per cent and demands payment thereof without deduction or allowance for the payments and contributions made by them, respectively, to the "Bankers Conservation Fund" pursuant to the provisions of Sections 25, 26, 27, 28 and 29, Chapter 191, Laws of Nebraska for 1923, and threatens to and, unless restrained by the court, will seek to enforce collection of said assessments by actions at law and other compulsory means, including the taking possession of the property and business of the plaintiff banks assuming and claiming to act under the authority purporting to be conferred by sections 171, 174, 175 and 181, Chapter 8, Article I, Compiled Statutes for 1929, and threatens to and, unless restrained by the court, will collect said assessments and place the same to the credit of the "Depositors Final Settlement Fund" as provided by Section 171, Chapter 8, Article I, Compiled Statutes 1929, and threatens to and will, unless restrained by the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

court, accumulate, distribute and make payments therefrom for an illegal, unauthorized and private purpose assuming and claiming to act under the purported authority of Sections 176 and 177, Chapter 8, Article I, Compiled Statutes of 1929.

That Section 171 and, more particularly subsection (c) thereof, and Sections 174, 175, 176, 177 and 181, Chapter 8, Article I, Compiled Statutes 1929, in so far as said Sections 174, 175, 176, 177 and 181, or either of them, purport to empower and authorize said Department to collect, take possession of, exercise authority over, accumulate, distribute and make payments from funds to be derived from said regular and special assessments levied under the provisions of said preexisting statutory authority are each and all of them unconstitutional and void for the following reasons:

(a) Said enactments, and each of them, are violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States in that the levy upon the state banks of Nebraska of assessments upon their average daily deposits, the collection thereof, the accumulation and distribution thereof and payments therefrom, as in said enactments provided, deprive the plaintiffs of their property without due process of law and deny to them the equal protection of the laws.

(b) Said enactments, and each of them, are violative of Section 3, Article I of the Constitution of the State of Nebraska in that the levy upon the plaintiff banks of assessments upon their average daily deposits, the collection thereof, the accumulation and distribution thereof and payments therefrom, as in said enactments provided, deprive these plaintiffs of their property without due process of law.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

(c) Said enactments do not constitute a legitimate exercise of the police power of the state in that the same are unreasonable and arbitrary and serve no public purpose, but are enacted for and are intended to benefit exclusively a particular class of private individuals, to-wit: depositors having claims against state banks which had failed prior to March 18, 1930, and thereby deprive the plaintiffs of their property without due process of law and deny to them the equal protection of the laws.

(d) Said enactments are violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and Section 3, Article I of the Constitution of the State of Nebraska.

(e) The general and special assessments levied under said preexisting legislation in force prior to March 18, 1930, were levied for the purpose of providing a guarantee fund for the protection of depositors in banks, which purpose was abandoned by the repeal of the statute providing therefor, which said repeal not only abandoned the purpose but abrogated the assessments and for these reasons the collection and disbursement of said special and regular assessments under the purported authority of said enactments would deprive these plaintiffs of their property without due process of law.

(f) Said enactments are violative of Section 18 of Article III of the Constitution of the State of Nebraska in that they constitute special legislation limited to a specific class which excludes other persons in identical situation with those within the class, the sole and arbitrary differentiation being the date on which the bank failed whether before or after March 18, 1930.

That Section 179, Chapter 8, Article I, Compiled

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Statutes 1929, is unconstitutional and void for the following reasons:

(a) Said enactment is violative of the Constitution of Nebraska in that by its terms the legislature seeks to invade the functions of the judicial department of the government of Nebraska contrary to Article II of the Constitution of Nebraska.

(b) Said section is violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska in that the attempt to hinder resort to the courts to test the unconstitutionality of said act, or parts of said act, deprives these plaintiffs of their property without due process of law and denies to them the equal protection of the laws.

(c) Said section is violative of Section 14, Article III of the Constitution of the State of Nebraska which provides that no bill shall contain more than one subject and the same shall be clearly expressed in the title.

The prayer was for a temporary and permanent injunction restraining and enjoining the defendants from collecting or attempting to collect the said regular and special assessments levied and assessed on December 15, 1928, April 17, 1929, July 1, 1929, January 1, 1930, and January 2, 1930, under the provisions of Sections 8024, 8025, 8026, 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922 as amended by Section 26, Chapter 191, Laws of Nebraska for 1923, now repealed, and from taking possession of the property and business of plaintiff banks; that the court order and decree that the plaintiffs are not required to pay said assessments, or in the alternative:

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

If the court should hold that said assessments are now valid obligations, then that the court render a declaratory decree declaring the rights, status and other legal relations of the parties in respect to said enactments and particularly in reference to the right of the plaintiffs to credit by way of set-off as against said regular and special assessments for the respective amounts paid by them and contributed to the Bankers Conservation Fund and also in reference to the right of said banks to have the special assessments which were levied against them for the years 1928, 1929 and 1930, under said preexisting legislation, computed on the basis of their average daily deposits for the calendar year for which each of said special assessments was levied and for general equitable relief.

## ANSWER AND CROSS PETITION

To the amended petition of the plaintiffs the defendants filed an answer and cross petition which appears in the Transcript on file herein at page 26.

### *(a) Answer to First Cause of Action*

The defendants admit the corporate and official capacities of the parties; admit that on January 1, 1931, the Department levied an assessment of two-tenths of one per cent of the average daily deposits of the plaintiff banks, respectively, during the year ending December 1, 1930; allege that the amounts of said assessments are listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to said answer; allege that said assessments were and are proper, correct, lawful, valid charges, obligations and liabilities of and against all state banks of Nebraska, including the plaintiff banks; allege that the Department intends to and will

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

continue to levy and assess against all state banks and to collect therefrom the assessments imposed under the provisions of the Final Settlement Fund Law and will continue to collect, administer and distribute the fund as by law provided and required.

The defendants further allege that the plaintiff banks, and each of them, were parties plaintiff in the suit originally entitled *Abie State Bank* vs. *Weaver, et al.*, 119 Neb. 153, 227 N. W. 922, 51 S. C. R. 252, 75 U. S. (L. Ed.) 420, and that each and all of the matters and things set forth, urged and relied upon by the plaintiffs in their first cause of action herein, were directly involved and finally decided and adjudicated in said cause; that said adjudication was adverse to the allegations, claims and contentions made and set forth by the plaintiffs in their first cause of action and is res judicata and binding and conclusive upon and against the plaintiffs herein, and each of them, and that they are now estopped to prosecute said first cause of action.

They further allege that the statements and allegations contained in said first cause of action do not constitute a cause of action against the defendants and deny all allegations therein contained which are not admitted.

### *(b) Answer to Second Cause of Action*

The defendants incorporated all of the allegations and statements contained in their answer to plaintiffs' first cause of action; admitted the corporate and official capacities of the parties as alleged by the plaintiffs and alleged that under the provisions of Sections 8024, 8025, 8026 and 8027, Compiled Statutes of Nebraska 1922, and Section 8028, Compiled Statutes of Nebraska 1922, as amended by Section 26, Chapter 191 of the Session Laws

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

of Nebraska 1923, the Department levied upon the plaintiff banks and all the state banks the regular and special assessments for the Depositors Guarantee Fund, based upon the average daily deposits in said banks as follows:

December 15, 1928, special assessment of one-fourth of one per cent of said average daily deposits.

April 17, 1929, special assessment of one-half of one per cent of said average daily deposits.

July 1, 1929, regular assessment of one-twentieth of one per cent of said average daily deposits.

January 1, 1930, regular assessment of one-twentieth of one per cent of said average daily deposits, and

January 2, 1930, special assessment of one-twentieth of one per cent of said average daily deposits.

That said regular and special assessments were the only assessments levied by the Department pursuant to said laws between July 1, 1928, and March 18, 1930, the latter date being the date upon which the Depositors Final Settlement Fund Law went into effect; that at the times, respectively, of said several levies of special assessments, the Depositors Guarantee Fund had been reduced and depleted to an amount less than one per cent of the average daily deposits in the state banks of Nebraska.

That the amounts of said regular and special assessments which remain unpaid are specifically listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to the answer .

That said regular and special assessments at the times they were respectively levied and at all times since were

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

and are proper, correct, lawful and valid charges, obligations and liabilities of and against all state banks of Nebraska, including the plaintiff banks, for the uses, objects and purposes set out in said mentioned statutes pertaining to the establishment and administration of the depositors guarantee fund and as now set out and provided in Sections 8-171 to 8-177, inclusive, Compiled Statutes 1929, relating to the establishment and administration of the Depositors Final Settlement Fund.

That none of the plaintiffs are entitled to credit by way of set-off on account of contributions made to the Bankers Conservation Fund.

The defendants then pleaded by way of affirmative defense that the decision in the case of *Abie State Bank* vs. *Weaver, et al.*, 119 Neb. 153, 227 N. W. 922, 51 S. C. R. 272, 75 U. S. (L. Ed.) 420, was res judicata of the allegations, claims and contentions made and set forth by the plaintiffs in their second cause of action and with reference to said second cause of action with the exception of the matter of set-off on account of contributions made to the Bankers Conservation Fund, is res judicata and binding and conclusive upon and against the plaintiffs and that they are now estopped by reason of said decision to prosecute their second cause of action except as to said excepted matters.

That continuously throughout the period from July 1, 1909, the date upon which the Depositors Guarantee Fund Law went into effect, until the 18th day of March, 1930, the date when the Depositors Final Settlement Law went into effect, the State Banking Board and its successor, the Department of Trade and Commerce, computed, levied and collected the assessments authorized

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

and required under said Guarantee Fund Law and amendments thereto solely upon the basis of the semiannual statements of average daily deposits as furnished by the state banks, including the plaintiffs, against which certain assessments were levied and that at no time have said banks, or the state banking board, or the Department construed or interpreted said laws or any amendments thereof as authorizing or requiring said assessments, or any of them, to be based, computed or levied upon any other or different statements than such semiannual statement of average daily deposits and that said state banks, including plaintiff banks, have respectively paid said assessments except the assessments involved in this suit under the uniform and continuous construction of said laws by all parties concerned and in accordance with said uniform and continuous method and basis of computation of said assessments respectively; that there is no ambiguity in the provisions of the statutes concerning said assessments as to said method and basis of computation and that if such ambiguity did exist, the same is removed by the uniform and continuous practical construction of all parties interested, including the plaintiff banks, and that they, and each of them, are now estopped from raising for the first time the objection set forth in their amended petition to said construction and to further observance thereof or to further conduct and administration thereunder.

Allege that the statements and allegations contained in the plaintiffs' said second cause of action neither state nor constitute a cause of action against the defendants, or any of them, and deny each and every allegation therein contained, except such as are admitted by the answer.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## CROSS PETITION OF DEFENDANTS

The cross petition of the defendants is found in the Transcript at page 34 thereof.

### *(a) Defendants First Cause of Action*

By way of cross petition the defendants in their first cause of action incorporate by reference all of the allegations and statements contained and set forth in their answer to plaintiffs' amended petition and allege:

That under the provisions of said Sections 8024, 8025, 8026 and 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922, as amended by Section 26, Chapter 191, Laws of Nebraska 1923, the Department levied the regular and special assessments for the Depositors Guarantee Fund of, to-wit: December 15, 1928, April 17, 1929, July 1, 1929, January 1, 1930, and January 2, 1930; that they constitute the only assessments levied by the Department during the period from July 1, 1928, to March 18, 1930, the effective date of the Depositors Final Settlement Fund Law and that at the times of the respective levies of special assessments the Depositors Guarantee Fund had been reduced and depleted to an amount less than one per cent of the average daily deposits of the state banks in Nebraska.

That the amounts of said regular and special assessments so levied and which remain unpaid are specifically listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to the cross petition.

That on May 28, 1930, the Department made separate and individual demands upon each of the state banks against which said regular and special assessments had

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

been levied for the immediate payment of said two regular assessments of July 1, 1929, and January 1, 1930, and on said day drew and presented for payment separate drafts upon said banks for the amount of said two regular assessments payable at sight to the order of said Department. A copy of the form of draft is attached to the cross petition and marked Exhibit 2.

That except as otherwise shown on Exhibit 1, the plaintiff banks have severally failed and refused to pay said two regular assessments or to pay said drafts.

That on March 18, 1931, the Department made separate and individual demand upon each of the state banks against which the two regular assessments and the three special assessments had been levied for the payment thereof and on the same day drew and presented for payment drafts upon said banks for the amount of the five assessments payable at sight to the order of said Department. A copy of the form of said draft employed is attached to the cross petition as Exhibit 3.

That except as otherwise shown in Exhibit 1, the plaintiff banks have severally failed and refused to pay said assessments, or any of them, or to pay said drafts; that there is now due and owing from each of the plaintiffs for the account of the Depositors Final Settlement Fund the unpaid amounts of said five assessments in the sum set opposite the names of the plaintiff banks in said Exhibit 1 and that Charles W. Bryan, as Governor and as and for the Department, is entitled to several and individual judgments against the plaintiff banks, respectively liable, together with interest on the two regular assessments from May 28, 1930, and upon the three special assessments from March 18, 1931.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Second Cause of Action*

For their second cause of action of their cross petition the defendants incorporate each and all of the allegations and statements contained in their answers to the plaintiffs' amended petition and allege:

That the Department on January 1, 1931, under the provisions of Chapter 8, Article I, Compiled Statutes 1929, and more particularly under the provisions of Section 172 of said article, levied upon the plaintiff banks and other state banks an assessment of two-tenths of one per cent of their average daily deposits, respectively, during the year ending December 1, 1930, and on December 1, 1931, made separate and individual demand upon each of the state banks against which said assessment had been levied for the immediate payment of said assessment and on said day the Department drew and presented for payment separate drafts upon said banks, respectively, for the amount of said assessment, payable at sight, to the order of said Department. Copy of the printed form of draft employed is attached to the cross petition as Exhibit 4.

That the amounts of said assessment are specifically listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to the cross petition.

That said assessment so levied was at the time of the levy thereof and at all times since has been and is at this time a proper, correct, lawful and valid charge, obligation and liability of and against all state banks of Nebraska, including the plaintiff banks, for the uses, objects and purposes set out in Article I, Chapter 8, Compiled Statutes 1929, and more particularly in Sections 171 to 177 inclusive of said article pertaining to the establish-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ment and administration of the Depositors Final Settlement Fund.

That the plaintiff banks severally have failed and refused to pay said assessment or to pay said drafts; that there is now due from the plaintiff banks for the account of the Depositors Final Settlement Fund the several amounts of said assessment set opposite the names of the plaintiff banks, respectively, in said Exhibit 1, in which several amounts the defendant, Charles W. Bryan, as Governor and as and for the Department, is entitled to individual judgments against the plaintiff banks, respectively liable, together with interest upon the amount of said assessment from January 1, 1931.

The defendants join in the alternative prayer of the plaintiffs for a declaratory judgment; pray that the defendant, Charles W. Bryan, as Governor and as and for the Department, have and recover individual judgments against the plaintiffs for the amounts respectively due from them as specifically set opposite their names in Exhibit 1, together with interest.

## PLAINTIFFS' REPLY TO DEFENDANTS' ANSWER TO PLAINTIFFS' FIRST CAUSE OF ACTION

Said reply is shown in the Transcript at page 52 thereof.

The plaintiffs admit that the amounts respectively listed and set opposite the names of the plaintiff banks in Exhibit 1, attached to defendants' answer, and cross petition are the amounts of the pretended assessments levied on January 1, 1931, of two-tenths of one per cent of the average daily deposits of plaintiff banks and admit that they were parties plaintiff in the suit entitled *Abie*

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*State Bank* vs. *Weaver,* et al., but allege that in the years 1929, 1930 and 1931, the State of Nebraska experienced and still experiences a severe, general financial depression almost unprecedented in scope, character and disastrous effects upon the financial institutions, agricultural and livestock industries, as well as upon all other industries of the state, as a consequence of which the conditions in respect to state banks in Nebraska, and each of them, were different in said years 1929, 1930 and 1931, from the conditions existing in 1928, and prior thereto; that the deposits in plaintiff banks, and each of them, since January 1, 1929, because of said economic conditions, became gradually depleted, whereby their earning power has been greatly decreased; that the entire earnings of approximately 51.5% of said banks for the year 1929, of approximately 65.9% thereof for the year 1930 and approximately 84.3% thereof for the first six months' period of 1931, (as disclosed by Exhibit "A" attached to and made a part of the reply) were used and necessarily so used to take care of losses sustained by said banks for said respective years because of said economic conditions and it will require all the earnings of practically all of the plaintiff banks for several years in the future to take care of the losses occasioned by said economic conditions; that the assets of plaintiff banks, and each of them, because of said financial conditions, have decreased in value since January 1, 1929, and that in respect to the assessments, both regular and special, levied during the years of 1929 and 1930, the same were confiscatory when levied and assessed, and if paid at the time said assessments were levied would have impaired, and if paid at this time will impair the capital of plaintiff banks, and each of them.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

The plaintiffs denied all allegations of defendants' answer not specifically admitted.

## PLAINTIFFS' REPLY TO DEFENDANTS' ANSWER TO PLAINTIFFS' SECOND CAUSE OF ACTION

Said reply appears in the Transcript at page 53 thereof.

The plaintiffs admit that between July 1, 1928, and March 18, 1930, the Department pretended to levy upon the plaintiff banks assessments for the Depositors Guarantee Fund on the several dates and times enumerated in defendants' answer, and none other, and that the amounts thereof are set opposite the names of plaintiff banks in Exhibit 1 attached to defendants' answer; that at said times, respectively, the Depositors Guarantee Fund had been depleted to an amount less than one per cent of the average daily deposits in state banks.

Admit that they were parties plaintiff in the suit entitled *Abie State Bank* vs. *Weaver,* et al., but allege changed economic conditions throughout the years of 1929, 1930 and 1931 in the identical language of the allegations contained in their reply to the defendants' answer to plaintiffs' first cause of action.

Admit that during the time the Depositors Guarantee Fund Law was in effect, the state banking board and its successor, the Department of Trade and Commerce, computed and levied the special, as well as the regular assessments on the basis of the semiannual statements of the average daily deposits and alleged that said computations were made solely in the manner alleged in the amended petition and in respect of the special assess-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ments for the years 1928, 1929 and 1930, purported to act in making said computations under the provisions of Section 8028, Compiled Statutes 1922, as amended by Section 26, Chapter 191, laws of 1923, and assumed thereunder the right, power and authority and undertook, as an agency of the state, to compute, determine and to levy said pretended assessments without the participation therein of any of the plaintiff banks and without knowledge on the part of any of them as to the manner or method employed in making said computations and deny all allegations of the answer not admitted.

## PLAINTIFFS' ANSWER TO THE FIRST CAUSE OF ACTION OF DEFENDANTS' CROSS PETITION

Said answer appears in the Transcript at page 56 thereof.

### *First Defense*

As a first defense to the first cause of action of defendants' cross petition and by way of further allegations supplemental to the allegations set forth in the second cause of action of plaintiffs' amended petition and in support of the prayer for relief demanded therein and of the affirmative relief prayed for in plaintiffs' said answer, admit, deny and allege as follows:

Deny generally all of the allegations of defendants' said first cause of action except such as are specifically admitted.

Admit that the Department levied and assessed the special assessments of December 15, 1928, April 17, 1929, and January 2, 1930, and the regular assessments of July 1, 1929, and January 1, 1930, as alleged in defendants' said first cause of action.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Admit that no other assessments were levied during the period from July 1, 1928, to March 18, 1930, and that at the times, respectively, when said levies of special assessments were made the Depositors Guarantee Fund had been reduced and depleted to an amount less than one per cent of the average daily deposits of the state banks of Nebraska.

Admit that the amounts of said assessments appear in Exhibit 1 attached to said cross petition.

Admit that demand was made upon the plaintiff banks for the payment of said assessments; that separate drafts were drawn against each of the plaintiff banks therefor and that a copy of the form of the drafts is attached to the defendants' said first cause of action and admit that except as shown on said Exhibit 1 the plaintiff banks have severally failed and refused to pay said assessments or to pay said drafts.

The affirmative allegations of plaintiffs' answer to defendants' first cause of action are as follows:

"2. Allege that as to the special assessments for which judgment is sought, the first cause of action set forth in said cross petition does not state facts sufficient to constitute a cause of action against them, or either of them, for judgment against them individually on account of said special assessments for the reason that Section 8028, Compiled Statutes of Nebraska for 1922, as amended by Section 26, Chapter 191, Laws of Nebraska 1923, expressly provided that said special assessments should be levied against the capital stock of said banks, and if said special assessments are valid, they constitute an assessment only against the shares of stock, held by

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the stockholders in each bank, and not an assessment against said banking corporations or their assets.

"3. Reallege each and every allegation and statement contained and set forth in the second cause of action of plaintiffs' amended petition filed herein, each of which said allegations and statements is, by reference, restated and incorporated herein as fully as though set out in this first defense of plaintiffs' answer to the first cause of action of said cross petition.

"4. Allege that at all times herein mentioned each of the plaintiff banks has been efficiently, honestly and economically managed and operated.

"5. Allege that the amount of the 'capital stock,' 'surplus,' 'undivided profits' and 'other real estate' of each of the plaintiff banks on the dates, respectively, upon which the regular and special assessments involved herein were pretended to be levied by said Department and also the amounts of said assessments, if any, which were charged against undivided profits, the amounts of stockholders' assessments and the amount of stock dividends declared as to each bank for the years 1927, 1928, 1929, 1930 and up to June 1, 1931, as shown by the books of said banks, respectively, are specifically listed and set forth opposite the names of plaintiff banks in Exhibit 'A' hereto attached which is by reference incorporated herein and made a part of this answer to said cross petition as if fully set out in its entirety.

"6. Allege that the item in said Exhibit 'A', designated 'other real estate,' is carried on the books of the plaintiff banks, respectively, at and represents the actual amount of money invested in said real estate and that as a result of economic depression and not as a re-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

sult of any other cause, the value of such real estate owned by each of said plaintiffs, as shown in said Exhibit 'A', was much less than the amount at which the same was carried on the books of said banks at the times, respectively, when said assessments were levied, to-wit: on December 15, 1928, 40% less; on April 17, 1929, 45% less; on July 1, 1929, 50% less; on January 1, 1930, 55% less; on January 2, 1930, 55% less; on March 18, 1930, 55% less; on January 1, 1931, 60% less, and on June 1, 1931, 60% less.

"7. Allege that the amounts of the said regular and special assessments levied against the plaintiff banks during the years 1929 and 1930, respectively, are specifically listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to the answer and cross petition of the defendants herein, which Exhibit 1 is by reference incorporated herein and made a part of this answer to plaintiffs' first cause of action set forth in said cross petition as fully as though set out herein in its entirety.

"8. Allege that the items of surplus, shown on Exhibit 'A', were respectively accumulated by the plaintiff banks prior to the 1st of January, 1928.

"9. Allege that a reasonable return on capital invested in banking corporations in Nebraska is and has been, since January 1, 1928, not less than 8% per annum.

"10. Allege that in the years 1929, 1930 and 1931, the State of Nebraska experienced, and still experiences, a severe, general financial depression almost unprecedented in scope, character and disastrous effects upon the financial institutions, agricultural and livestock industries, as well as upon all other industries of the state, as a conse-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

quence of which the conditions in respect to state banks in Nebraska, and each of them, were different in said years 1929, 1930 and 1931 from the conditions existing in 1928, and prior thereto; that the deposits in plaintiff banks, and each of them, since January 1, 1929, have, solely because of said economic conditions, become gradually depleted, whereby the earning power of the plaintiff banks, and each of them, has been greatly decreased; that the entire earnings of approximately 51.5% of said banks for the year 1929, of approximately 65.9% thereof for the year 1930, and approximately 84.3% thereof for the first six months' period of 1931, as disclosed by Exhibit 'A' hereto attached and made a part hereof, were used, and necessarily so used, to take care of losses sustained by said banks for said respective years because of said economic conditions and it will require all of the earnings of practically all of the plaintiff banks for several years in the future to take care of the losses occasioned by said economic conditions; that the assets of plaintiff banks, and each of them, because of said financial conditions, have decreased in value since January 1, 1929, and that in respect to the assessments, both regular and special, levied during the years of 1929 and 1930, the same were confiscatory when levied and assessed and if paid at the time said assessments were levied would have impaired, and if paid at this time, will impair, the capital of plaintiff banks, and each of them.

"11. Allege that on March 18, 1930, the date on which the Guarantee Fund Law was repealed and the Depositors Final Settlement Law was enacted, the regular and special assessments involved herein were unpaid and by the provisions of Section 171, Chapter 8, Article 1 (8-171), Compiled Statutes 1929, were reimposed and reassessed

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

in a lump sum upon the plaintiff banks and all other banks in Nebraska similarly situated, in the aggregate amount thereof and the burden thereby cast upon each of said banks to pay said aggregate amount of said assessments, respectively, into the Depositors Final Settlement Fund upon the taking effect of said act.

"12. Allege that Sections 8024, 8025, 8026 and 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922, as amended by Section 26, Chapter 191, Laws of Nebraska 1923, under the provisions of which the special and regular assessments involved herein and enumerated and described in Section 171, Chapter 8, Article 1 (8-171) of the Compiled Statutes of Nebraska for 1929, were each and all of them unconstitutional and void at the respective times when said special and regular assessments were imposed and levied in that said assessments were at said times and now are, respectively, confiscatory and constitute the taking of the property of the plaintiff banks, and each of them, without due process of law in violation of the Fourteenth Amendment of the Constitution of the United States.

"13. Allege that Section 171, Chapter 8, Article 1 (8-171) of the Compiled Statutes of Nebraska for 1929, in so far as the special assessments of, to-wit: December 15, 1928, April 17, 1929, and January 2, 1930, and the regular assessments of July 1, 1929, and January 1, 1930, are concerned, is unconstitutional and void in that said assessments were and are confiscatory and constitute the taking of the property of the plaintiff banks, and each of them, without due process of law in violation of the Fourteenth Amendment to the Constitution of the United States.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"14. Allege that Section 171, Chapter 8, Article 1 (8-171) of the Compiled Statutes of Nebraska for 1929, in so far as the special assessments of, to-wit: December 15, 1928, April 17, 1929, and January 2, 1930, and the regular assessments of July 1, 1929, and January 1, 1930, are concerned, is unconstitutional and void and in violation of the Fourteenth Amendment to the Constitution of the United States in that said assessments, and each of them, are confiscatory and will result, if collected, in the taking of the property of the plaintiff banks, and each of them, without due process of law.

"15. Allege that the legislative enactments, and each of them, and the regular and special assessments, and each of them, described and referred to in the three preceding paragraphs of this answer, are, and were, unconstitutional and void at the respective times when said regular and special assessments were imposed and levied in that said assessments are, and were, confiscatory at the times, respectively, when the same were imposed and levied and constitute the taking of the property of the plaintiff banks, and each of them, without due process of law in violation of Section 3, Article 1 of the Constitution of the State of Nebraska.

"WHEREFORE, the plaintiffs, and each of them, pray that the first cause of action set forth in defendants' cross petition filed herein be dismissed at defendants' costs and that a restraining order and temporary injunction be issued against the defendants, and each of them, and their successors in office from collecting or attempting to collect from the plaintiffs, or any of them, the special assessments of, to-wit: December 15, 1928, April 17, 1929, and January 2, 1930, and the regular assessments of, to-wit: July 1, 1929, and January 1, 1930,

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

involved herein and from taking possession of the property and business of the plaintiff banks on account of their refusal to pay such assessments and that on the trial of this cause the said injunctive order be made permanent and that the court order and decree that the plaintiff banks, and each of them, and the other banking corporations of this state similarly situated are not required to pay said assessments, or any part thereof, and for such other, further and different relief as to the court may seem just and equitable."

***Second and Alternative Defense***

Plaintiffs' second and alternative defense appears in the Transcript at page 62 thereof.

As a second and alternative defense the plaintiffs, in the event the court should hold that the special and regular assessments levied during the years 1929 and 1930 are valid obligations, seek an accounting of the amounts respectively paid and contributed by each of the plaintiff banks to the Bankers Conservation Fund and that as to each bank such amount so paid be set off against and deducted from any judgment rendered against such bank and that the Department be ordered to recompute the amounts of the special assessments by using as a basis of computation the average daily deposits of each bank for the *calendar year* in which each said assessment was levied and that with reference to such of plaintiff banks in whose favor claims against failed banks have been allowed by the court as claims against the Depositors Guarantee Fund, an accounting be had of the amount of each such claim and the same set-off against and deducted from any judgment rendered against such bank and for general equitable relief.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## PLAINTIFFS' ANSWER TO THE SECOND CAUSE OF ACTION OF DEFENDANTS' CROSS PETITION

Said answer appears in the Transcript at page 65 thereof.

The plaintiffs for answer to defendants' said second cause of action and by way of further allegations supplemental to the allegations set forth in the first cause of action contained in plaintiffs' amended petition and in support of the prayer for relief demanded therein and of the affirmative relief prayed for in plaintiffs' said answer admit, deny and allege as follows:

Deny generally all allegations of defendants' said second cause of action, except such as are specifically admitted.

Admit that the Department on January 1, 1931, levied the assessment of two-tenths of one per cent based on the average daily deposits of plaintiff banks as alleged in defendants' said second cause of action.

Admit that the amounts of said assessments are specifically listed and set opposite the names of the plaintiff banks respectively in Exhibit 1 attached to said cross petition.

Admit that the plaintiff banks, and each of them, have failed and refused to pay said assessment.

The affirmative allegations of plaintiffs' said answer to the second cause of action of defendants' cross petition are as follows:

"2. Reallege each and every allegation and statement contained and set forth in the first cause of action of plaintiffs' amended petition filed herein, each of which said allegations and statements is by reference restated and incorporated herein as fully as though set out in

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

its entirety in this answer to the second cause of action of said cross petition.

"3. Reallege each and every allegation and statement contained and set forth in paragraphs numbered 4, 5, 7, 8, 9, 10 and 11 of plaintiffs' answer to the first cause of action of defendants' cross petition, each of which said allegations and statements is by reference restated and incorporated herein as fully as though set out in its entirety in this answer to the second cause of action of said cross petition.

"4. Allege the item designated 'other real estate' in Exhibit 'A' which is attached hereto and made a part hereof, is carried on the books of the plaintiff banks, respectively, at and represents the actual amount of money invested in said real estate and that as a result of economic depression and not as a result of any other cause, the value of such real estate owned by each of said plaintiffs, as shown in said Exhibit 'A', was 60% less on January 1, 1931, than that shown in Exhibit 'A' on that date.

"5. Allege that the amounts of said assessment of two-tenths of one per cent of the average daily deposits levied against the plaintiff banks, respectively, on or about the 1st day of January, 1931, are specifically listed and set opposite the names of the plaintiff banks, respectively, in Exhibit 1 attached to the answer and cross petition of the defendants herein, which Exhibit 1 is by reference incorporated herein and made a part of this answer to plaintiffs' second cause of action set forth in said cross petition as fully as though set out herein in its entirety.

"6. Allege that Section 172, Chapter 8, Article 1 (8-172) of the Compiled Statutes of Nebraska for 1929, is

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

unconstitutional and void in that said assessment of two-tenths of one per cent on the average daily deposits of the plaintiff banks and all other state banks of Nebraska imposed by said act is and was on January 1, 1931, when the same was levied, confiscatory and constitutes the taking of plaintiffs' property without due process of law in violation of the Fourteenth Amendment to the Constitution of the United States.

"7. Allege that the assessment of January 1, 1931, of two-tenths of one per cent on the average daily deposits of said banks, imposed under the provisions of Section 172, Chapter 8, Article 1 (8-172) of the Compiled Statutes of Nebraska for 1929, for which judgment is sought against the plaintiffs herein, was on January 1, 1931, and now is unconstitutional and void for the reason that said assessment is confiscatory of the property of each of the plaintiffs herein and in violation of the Fourteenth Amendment to the Constitution of the United States in that said assessment constitutes the taking of the property of the plaintiffs, and each of them, without due process of law.

"8. Allege that said Section 172, Chapter 8, Article 1 (8-172) of the Compiled Statutes of Nebraska for 1929, and the assessment of two-tenths of one per cent therein referred to, is and was on January 1, 1931, when the same was levied, unconstitutional and void in that said assessment is and was confiscatory at said time and constitutes the taking of the property of the plaintiffs, and each of them, without due process of law in violation of Section 3, Article 1 of the Constitution of the State of Nebraska.

"WHEREFORE, the plaintiffs, and each of them, pray that the second cause of action set forth in defendants' cross petition filed herein be dismissed at defend-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ants' costs and that a restraining order and temporary injunction be issued against the defendants, and each of them, and their successors in office from collecting or attempting to collect from the plaintiff banks, or any of them, the said annual assessment of two-tenths of one per cent for the year 1931 on their average daily deposits, respectively, during the year ending December 1, 1930, and from levying, collecting or attempting to collect the said annual assessments of two-tenths of one per cent upon the average daily deposits of said banks, respectively, for each of the succeeding nine years and from taking possession of the property and business of the plaintiff banks on account of their refusal to pay such assessments and that on the trial of this cause the said injunctive order be made permanent and that the court order and decree that the plaintiff banks and the other state banks of Nebraska are not required to pay said assessments, or any part thereof, and for such other, further and different relief as may be just and equitable."

There appears as addenda to this brief true copies of Exhibits "A" and "B" which are attached to plaintiffs' answer to the defendants' cross petition. (Trans. between pp. 68-69).

On November 14, 1931, the plaintiffs made application in the lower court for a restraining order restraining the defendants from collecting or attempting to collect any of the assessments involved herein as prayed for by plaintiffs in their amended petition and in their answer to the defendants' cross petition, (Trans. p. 70) and on the same day a restraining order was issued conditioned upon the plaintiffs executing an undertaking to the defendants in the penal sum of $500.00 (Trans. p. 71); said undertaking was executed and filed with the clerk of the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

lower court (Trans. p. 73) and said restraining order was immediately served upon the defendants (Trans. p. 76).

Prior to the filing of the demurrer in this case the parties entered into two stipulations supplementing the pleadings in the following particulars:

It was stipulated that during the time the Bank Guarantee Fund Law was in effect, the state banking board and its successor, the Department of Trade and Commerce, prepared and forwarded on June 1 and December 1 of each year to state banks, blank statements with instructions to supply information called for in said blank, among other things, showing the average daily deposits in such bank for the preceding six-month period, to verify and return the same. A copy of said blank is attached to the stipulation as Exhibit "A."

That said blanks were returned, properly filled out and verified, and from the information contained therein the Department computed the regular assessments.

That on December 15, 1928, April 17, 1929, and January 2, 1930, the Department levied special assessments and in each instance used and employed the amounts respectively of the average daily deposits for the six-month period shown by the last preceding statement which had been previously verified and forwarded to the Department upon the blank, Exhibit "A", and forwarded statements or notices of said special assessments at the time the same were respectively levied to said banks, copies of which said notices are attached to the stipulation as Exhibits "B", "C" and "E", respectively.

That the plaintiff banks paid all the assessments levied against them, except the two regular and three special

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

assessments involved herein, but that none of said banks participated in the computation of said special assessments, had only such notice of the manner and method which was employed by said Department in making such computations as were contained in Exhibits "B", "C", and "E", and that prior to the filing of this suit no objection or protest was made by the plaintiff banks against the method employed in computing and levying said assessments.

It was further stipulated that the following exhibits attached to said stipulation, pertaining to the case of *Abie State Bank* vs. *Weaver, et al.,* are true and authentic records, documents and instruments and for all purposes of this action shall be deemed a part of the pleadings in this cause as fully as though attached to and made a part of said pleadings, to-wit:

*Exhibit* 2. Printed transcript of record filed in the Supreme Court of Nebraska.

*Exhibit* 3. Printed "statement by appellants (Abie State Bank, et al.) of grounds of jurisdiction in compliance with rule 12 of the Supreme Court of the United States."

*Exhibit* 4. Printed brief of appellants, Abie State Bank, et al., filed in the Supreme Court of the United States.

*Exhibit* 5. Printed brief of appellees, Weaver, et al., filed in the Supreme Court of the United States.

*Exhibit* 6. Printed reply brief of appellants Abie State Bank, et al., filed in the Supreme Court of the United States.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Exhibit* 7. Printed "petition of appellants (Abie State Bank, et al.) for rehearing," filed in the Supreme Court of the United States.

*Exhibit* 8. Certified copy of order of the Supreme Court of the United States denying said petition (Exhibit 7 above) for rehearing.

That if the stipulation be in conflict with any allegation, statement or denial in any pleadings heretofore filed in this cause, the stipulation should govern *pro tanto*. (Trans. p. 75).

The other stipulation is as follows:

"It is hereby stipulated that in November, 1920, there were 1,012 state banks in Nebraska; that at the time of the filing of the petition in the case of *Abie State Bank* vs. *Bryan* in the District Court of Lancaster County, Nebraska, in December, 1928, the number had been reduced to 726, and that since that time 222 have become insolvent and have been closed by the Department of Trade and Commerce and 12 have gone into voluntary liquidation, reducing the number of going banks in the state as of this 19th day of November, 1931, to 492; that the 726 going banks in December, 1928, had a combined capital of $19,001,000.00 and a combined surplus of $5,957,557.62." (Trans. p. 87).

These stipulations were approved and allowed by the court and made a part of the pleadings in this cause. (Trans. p. 88).

Thereupon the defendants filed the following demurrer:

"1. Come now the defendants and demur to the plaintiffs' reply to defendants' answer as said reply is

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

amended or supplemented by filed stipulations of the parties hereto, for the reason that the said reply and stipulations do not state facts sufficient to constitute a cause of action against the defendants or facts or new matter legally constituting an avoidance of the allegations of the defendants' answer.

"2. The defendants further demur to the plaintiffs' answer to defendants' cross petition as said answer is amended or supplemented by filed stipulations of the parties herein for the reason that said answer and stipulations do not state facts sufficient to constitute a defense to the causes of action or to either cause of action set forth in said cross petition." (Trans. p. 86).

On January 21, 1932, the court sustained said demurrer to which plaintiffs excepted and were given twenty days in which to plead further. (Trans. p. 94).

On February 15, 1932, application for temporary injunction was submitted to the court and denied and the restraining order, which was issued on November 14, 1931, was vacated, dissolved and set aside. (Trans. p. 97).

On February 15, 1932, plaintiffs were given leave to plead instanter and thereafter on the same day the plaintiffs filed an election to stand on their pleadings as follows:

"Come now the plaintiffs, and each of them, and waive their right heretofore granted by the court to file amended pleadings herein, refuse to plead further and elect to stand upon their pleadings now on file in this cause as amended or supplemented by stipulations of the parties hereto." (Trans. p. 99).

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

On February 5, 1932, the court entered judgment against each of the plaintiff banks individually in conformity to the prayer of the defendants' first and second causes of action contained in their cross petition aggregating the sum of $2,918,560.15. (Trans. between pp. 101-102).

On February 16, 1932, the plaintiffs moved the court to set aside said judgment and grant a new trial because of errors hereinafter enumerated under the heading "Assignments of Error" and for that reason the errors complained of in said motion will not be repeated at this point in the brief. (Trans. p. 103).

On February 16, 1932, said motion to set aside said judgment and for a new trial was submitted to the court and overruled. (Trans. p. 110).

On February 16, 1932, the plaintiffs gave notice of appeal. (Trans. p. 110).

## ASSIGNMENTS OF ERROR

I

The judgments rendered against the plaintiff banks, respectively, are each of them contrary to law.

II

The court erred in sustaining the demurrer of the defendants.

III

The court erred in finding generally for the defendants and against the plaintiffs.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

IV

The court erred in rendering judgment against each of the plaintiff banks herein.

V

The court erred in holding that the claims, contentions, matters and things set forth, urged, and relied upon by the plaintiffs in the instant case were involved and finally decided and adjudicated in the case originally entitled *Abie State Bank* vs. *Weaver, et al.,* 119 Neb. 153, 227 N. W. 922, 51 S. C. R. 252, 75 U. S. (Law Ed.) 420, and that said case of *Abie State Bank, et al.* vs. *Weaver, et al.,* was and is res judicata and binding and conclusive upon and against the plaintiffs herein, and each of them.

VI

The court erred in holding that the first cause of action set forth in defendants' cross petition stated a cause of action against the plaintiffs, and each of them.

VII

The court erred in holding that the second cause of action contained in defendants' cross petition stated a cause of action against the plaintiffs, and each of them.

VIII

The court erred in holding that Section 172, Chapter 8, Article I, Compiled Statutes 1929, was not and is not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and did not and does not deprive the plaintiffs of their property without due process of law and did not and does not deny to them the equal protection of the laws.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

IX

The court erred in holding that the assessment levied in January, 1931, under the provisions of Section 172, Chapter 8, Article I, Compiled Statutes 1929, was not and is not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and did not and does not deprive the plaintiffs of their property without due process of law and did not and does not deny to them the equal protection of the laws.

X

The court erred in holding that said section 172 was not and is not violative of Section 3 of Article 1 of the Constitution of the State of Nebraska and did not and does not deprive these plaintiffs of their property without due process of law.

XI

The court erred in holding that the assessment of January 1, 1931, levied under the provisions of said Section 172 is not and was not violative of Section 3 of Article I of the Constitution of the State of Nebraska and did not and does not deprive the plaintiffs of their property without due process of law.

XII

The court erred in holding that Sections 171, 176 and 177, Chapter 8, Article I, Compiled Statutes 1929, in so far as said sections, or either of them, purport to empower and authorize the Department to accumulate, distribute and make payments from funds to be derived from the annual assessment of two-tenths of one per

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

cent upon the average daily deposits of the state banks of Nebraska to be levied as provided in Section 172, are not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3 of Article I of the Constitution of the State of Nebraska and do not deprive the plaintiffs of their property without due process of law and do not deny to them the equal protection of the laws.

XIII

The court erred in holding that none of said sections above enumerated constitute special legislation in violation of Section 18, Article 3 of the Constitution of the State of Nebraska.

XIV

The court erred in holding that Section 179, Chapter 8, Article I, Compiled Statutes 1929, does not invade the functions of the Judicial Department of the government of Nebraska and is not contrary to Article II of the Constitution of Nebraska.

XV

The court erred in holding said Section 179 is not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska and does not deprive the plaintiffs of their property without due process of law and does not deny to them the equal protection of the laws on the ground that said enactment is an attempt to hinder resort to the courts to test the constitutionality of the "Depositors Final Settlement Fund Act."

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

XVI

The court erred in holding that said Section 179 is not violative of Section 14, Article III of the Constitution of the State of Nebraska which provides that no bill shall contain more than one subject and the same shall be clearly expressed in the title.

XVII

The court erred in holding that each of the sections of the statutes above enumerated constitutes a legitimate exercise of the police power of the state, is reasonable and serves a public purpose.

XVIII

The court erred in holding that Section 171 and more particularly subsection (c) thereof, and Sections 174, 175, 176, 177 and 181, Chapter 8, Article I, Compiled Statutes 1929, in so far as said sections, or either of them, purport to empower and authorize said Department to collect, take possession of, exercise authority over, accumulate, distribute and make payments from funds to be derived from the regular and special assessments levied under the provisions of preexisting statutory authority, and described in said Section 171, do not deprive the plaintiffs of their property without due process of law in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska.

XIX

The court erred in holding that said statutory enactments, and each of them, enumerated under "Assignments of Error No. XVIII", constitute a legitimate exer-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

cise of the police power of the state and that the same are reasonable and serve a public purpose.

XX

The court erred in holding that said enactments enumerated in "Assignments of Error No. XVIII" did not and do not amount to a diversion of the proceeds of the special and regular assessments for the purpose for which they were originally levied under the provisions of said preexisting legislation to another and private purpose contrary to Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska.

XXI

The court erred in holding that said general and special assessments levied under said preexisting legislation in force prior to March 18, 1930, were not abrogated and the purpose for which they were levied abandoned by the repeal of the Bank Guaranty Act.

XXII

The court erred in holding said enactments enumerated under "Assignments of Error No. XVIII" do not constitute special legislation contrary to Section 18 of Article III of the Constitution of the State of Nebraska.

XXIII

The court erred in holding that Section 172, Chapter 8, Article I, Compiled Statutes for 1929, is not unreasonable, unjust, oppressive and confiscatory and does not deprive the plaintiffs of their property without due pro-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

cess of law in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States and Section 3 of Article I of the Constitution of the State of Nebraska, as being confiscatory of the property of the plaintiff banks.

XXIV

The court erred in holding that the assessment of January 1, 1931, of two-tenths of one per cent on the average daily deposits of plaintiff banks, imposed under the provisions of said Section 172, was not on January 1, 1931, and is not now unjust, oppressive, unreasonable and confiscatory and not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska, as being confiscatory of the property of the plaintiff banks.

XXV

The court erred in holding that Section 171, Chapter 8, Article I of the Compiled Statutes for 1929, in so far as the special assessments of, to-wit: December 15, 1928, April 17, 1929, and January 2, 1930, and the regular assessments of July 1, 1929, and of January 1, 1930, are concerned, was not unreasonable, unjust, oppressive and confiscatory and not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and Section 3, Article I of the Constitution of the State of Nebraska as being confiscatory of the property of the plaintiff banks.

XXVI

The court erred in holding that Sections 8024, 8025, 8026 and 8027, Compiled Statutes 1922, and Section 8028, Compiled Statutes 1922, as amended by Section 26, Chap-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ter 191, Laws of Nebraska, 1923, nor any of them were, or are, unjust, oppressive, unreasonable and confiscatory and not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of Nebraska as being confiscatory of the property of the plaintiff banks.

XXVII

The court erred in holding that the special and regular assessments imposed and levied under said preexisting legislation and enumerated in subsection (c) of 8-171, Compiled Statutes 1929, and each of them, were not unjust, unreasonable, oppressive and confiscatory and not violative of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3, Article I of the Constitution of the State of Nebraska as being confiscatory of the property of the plaintiff banks.

XXVIII

The court erred in holding that the plaintiff banks are not and were not entitled to receive compensatory returns upon their investment prior to the payment of any assessments levied under either the Depositors Guarantee Fund Act or the Depositors Final Settlement Fund Act.

XXIX

The court erred in dissolving the temporary restraining order issued on November 14, 1931.

XXX

The court erred in refusing to grant a temporary injunction in this cause.

XXXI

The court erred in refusing to grant a permanent injunction as prayed for by the plaintiffs.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## PROPOSITIONS OF LAW

I

The statutory scheme for the collection of assessments to be applied to the sole purpose of paying depositors in banks failing prior to the passage of the act of March 18, 1930, if sustainable at all, must be sustained as an exercise of the police power of the state.

*Abie State Bank* vs. *Weaver,* 119 Neb. 153, 227 N. W. 922, 282 U. S. 765.
*Bliss* vs. *Continental National Bank,* 120 Neb. 568, 234 N. W. 400.
*Weaver* vs. *Koehn,* 120 Neb. 114, 231 N. W. 703.
*Noble State Bank* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 341.
*Shallenberger* vs. *First State Bank,* 219 U. S. 114, 55 L. Ed. 117.

II

The police power is simply another name for the general governmental power to regulate private conduct and property for the public good. The exercise of that power is its exercise for a public purpose.

*License Cases,* 5 How. 504, 12 L. Ed. 256.
*Mutual Loan Co.* vs. *Martell,* 222 U. S. 225, 56 L. Ed. 175.
*Chicago B. & Q. R. R. Co.* vs. *State,* 47 Neb. 549, 66 N. W. 624.

III

Being simply a manifestation of governmental power this legislation is subject to the limitations imposed upon government by our state and national constitutions, including due process of law.

*Ubank* vs. *City of Richmond,* 226 U. S. 137, 57 L. Ed. 156.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Lakeshore Ry.* vs. *Smith,* 173 U. S. 684, 43 L. Ed. 858.
*Connolly* vs. *Union Sewer Pipe Co.,* 184 U. S. 540, 46 L. Ed. 679.

## IV

Due process of law, as a limitation upon the police power, requires that it be not exercised arbitrarily. An essential requisite of freedom from arbitrariness is that the exercise of the power bear a reasonable relation to some public purpose.

*J. Bruns Banking Co.* vs. *Bryan,* 264 U. S. 504, 68 L. Ed. 813.
*Pierce* vs. *Society of Sisters,* 268 U. S. 510, 69 L. Ed. 1070.
*Weaver* vs. *Palmer Bros. Co.,* 270 U. S. 402, 70 L. Ed. 654.
*Fairmont Creamery Co.* vs. *Minnesota,* 274 U. S. 1, 71 L. Ed. 893.
*Nectow* vs. *City of Cambridge,* 277 U. S. 183, 72 L. Ed. 842.
*Louis K. Liggett* vs. *Baldridge,* 278 U. S. 105, 73 L. Ed. 204.
*Smiley* vs. *McDonald,* 42 Neb. 5, 60 N. W. 355.
*State* vs. *Withrell,* 91 Neb. 101, 135 N. W. 376.
*State* vs. *Geest,* 118 Neb. 562, 225 N. W. 709.

## V

No public purpose is served by a statute which takes the property of one man for the purely personal enrichment of another and such a statute is a deprivation of property without due process of law.

*Loan Association* vs. *Topeka,* 20 Wall. 655, 22 L. Ed. 455.
*Davidson* vs. *New Orleans,* 96 U. S. 97, 24 L. Ed. 616.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Gillian* vs. *Hutchinson,* 16 Calif. 153.
*Coek* vs. *Delaware, L & W. R. R. Co.,* 53 N. J. Law 256, 21 Atl. 284.

VI

The effect of the statutory provisions here involved is to take the property of the going banks in the state and to give it to the depositors in the banks which failed prior to the effective date of the act. It excludes all protection to depositors in the banks assessed. It, therefore, deprives these plaintiffs of their property without due process of law.

*Missouri Pacific Ry. Co.* vs. *Nebraska,* 164 U. S. 403, 41 L. Ed. 489.
*Missouri Pacific Ry.* vs. *Nebraska,* 217 U. S. 196, 54 L. Ed. 727.
*Chicago St. P. M. & O. Ry.* vs. *Holmberg,* 282 U. S. 162, 75 L. Ed. 270, 115 Neb. 727, 214 N. W. 746.
*Lowell* vs. *City of Boston,* 111 Mass. 454, 15 Am. Rep. 39.
*Loan Association* vs. *Topeka,* 20 Wall. 655, 22 L. Ed. 455.
*City of Parkersburg* vs. *Brown,* 106 U. S. 487, 27 L. Ed. 238.
*Cole* vs. *City of LaGrange,* 113 U. S. 1, 26 L. Ed. 896.
*Allen* vs. *Merchants of Jay,* 60 Me. 124.
*Clee* vs. *Sanders,* 74 Mich. 692, 42 N. W. 154.
*State* vs. *Osawtee Township,* 14 Kans. 418.
*Wm. Deering Co.* vs. *Peterson,* 75 Minn. 118, 77 N. W. 568.
*McClelland* vs. *State,* 138 Ind. 321, 37 N. E. 1089.
*Baltimore etc. Ry. Co.* vs. *Spring,* 80 Md. 510, 31 Atl. 208, 27 L. R. A. 72.
*Weaver* vs. *Koehn,* 120 Neb. 114, 231 N. W. 703.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

VII

Legislative classification to be constitutional must rest upon some difference in situation or circumstance between the thing or person placed in one class and the thing or person placed in another.

*Low* vs. *Rees Printing Co.*, 41 Neb. 127, 59 N. W. 362.

*Wright* vs. *Hoctor*, 95 Neb. 342, 145 N. W. 704, 146 N. W. 997.

*Galloway* vs. *Wolfe*, 117 Neb. 824, 223 N. W. 1.

*Allan* vs. *Kennard*, 81 Neb. 289.

VIII

Unreasonable classification between creditors is invalid.

*Atchison and Nebraska Ry. Co.* vs. *Baty*, 6 Neb. 37.

*Althaus* vs. *State*, 94 Neb. 780, 144 N. W. 799.

*State* vs. *Farmers & Merchants Irrig. Co.*, 59 Neb. 1.

IX

Classification based merely on time, and which closes the class as of the effective date of the act, is invalid as special and class legislation.

*State* vs. *Gering Irrig. Dist.*, 114 Neb. 329, 207 N. W. 525.

*State* vs. *Scott*, 70 Neb. 685.

*State* vs. *Kelso*, 92 Neb. 628.

X

The diversion by legislative enactment of funds which were originally devoted to a public purpose, to a purely private purpose, is violative of the due process clauses of both the state and federal constitutions.

*Bliss* vs. *Continental National Bank*, 120 Neb. 568, 234 N. W. 400.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*General Board of State Hospitals* vs. *Tobertson,* 115 Va. 527, 79 S. E. 1064.

*State* vs. *Kispert,* 21 Wisc. 387.

*Allen* vs. *Board of Commissioners,* 131 Okla. 41, 267 Pac. 860.

*Bell* vs. *Matoon Water Works Co.,* 245 Ill. 544, 92 N. E. 352, 19 Ann. Cas. 153.

*Huber* vs. *Martin,* 127 Wisc. 412, 105 N. W. 1031, 3 L. R. A. (N. S.) 653.

*Lang* vs. *State Banking Board,* 11 S. W. (2nd) 496 (Texas).

*Wenner* vs. *Mothersead,* 129 Okla. 273, 264 Pac. 816.

XI

A police regulation imposing assessments upon banks for the purpose of creating a Depositors Guarantee Fund is unconstitutional whenever in its operations the exactions become confiscatory.

*Abie State Bank* vs. *Weaver,* 282 U. S. 765, 75 L. Ed. 691.

*Smith* vs. *Illinois Bell Telephone Co.,* 282 U. S. 133.

*Allen* vs. *St. Louis Iron Mountain & Southern Ry. Co.,* 230 U. S. 553, 555, 556.

*Lincoln Gas & Electric Co.* vs. *City of Lincoln,* 250 U. S. 256, 268.

*Minnesota Rate Cases,* 230 U. S. 352, 57 L. Ed. 1511, 48 L. R. A. (N. S.) 1151, Syl. 13.

*Municipal Gas Co.* vs. *Public Service Commission,* 225 N. Y. 89, 121 N. E. 772.

XII

The jurisdiction of the Supreme Court of the United States to review proceedings of State Courts is not that of a general reviewing court in error but is limited to the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

specific instances of denials by the State Court of Federal rights.

Section 344, Title 28, U. S. C. A. (Sec. 237 Judicial Code).

*Waters-Pierce Oil Co.* vs. *State of Texas,* 212 U. S. 86, 53 L. Ed. 417.

*Silver* vs. *Silver,* 280 U. S. 117, 74 L. Ed. 221.

*Mayer etc. of New Orleans* vs. *DeMaras,* 9 Pet. 224.

*Murdock* vs. *City of Memphis,* 20 Wall. 590.

*Capital National Bank of Lincoln* vs. *First National Bank of Cadiz,* 172 U. S. 425, Note 4 to Sec. 344, Title 28 U. S. C. A.

XIII

To give the United States Supreme Court jurisdiction to review the proceedings of State Courts, it must appear affirmatively not only that a Federal question was presented in the State Court for decision but that its decision was necessary to a determination of the cause and that the Federal question was actually decided in the State Court or that the judgment could not have been given without deciding it.

*DeSaussure* vs. *Gaillard,* 127 U. S. 216.

*New Orleans Water Works* vs. *Louisiana Sugar Co.,* 125 U. S. 18.

*California Power Works* vs. *Davis,* 151 U. S. 389.

*Chesapeake etc. Ry. Co.* vs. *McDonald,* 214 U. S. 191.

*St. Louis etc. Ry. Co.* vs. *Taylor,* 210 U. S. 281.

*Morrison* vs. *Watson,* 154 U. S. 111, Note 49 Sec. 344, Title 28 U. S. C. A.

XIV

The doctrine of res judicata cannot be applied to judgments or decrees which merely interpret general statutes

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

except in so far as judgments or decrees are based upon findings of fact from evidence adduced in support of or in opposition to the issues involved and to which findings of fact such interpretation has been applied.

*Oklahoma Ry. Co.* vs. *Severns Paving Co.,* 67 Okla. 206, 170 Pac. 216, 10 A. L. R. 157.
*Mercantile National Bank* vs. *Lander,* (CC) 109 Federal 21.
*Davenport* vs. *Chicago R. & P. R. Co.,* 38 Ia. 633.

XV

A judgment holding an act of the legislature constitutional is not res judicata of its constitutionality in a subsequent case between the same parties in which the validity of the same act is challenged, if the issue involves a different claim or cause of action.

*Aspden* vs. *Nixon,* 4 Howard (U. S.) 467, 11 L. Ed. 1059.
*Freeman on Judgments,* (5th Ed.) Sec. 711.
*Boyd* vs. *Alabama,* 94 U. S. 645, 24 L. Ed. 302.

XVI

A judgment sustaining the constitutionality of a police regulation is not res judicata in another suit between the same parties involving its constitutionality where by reason of *changed conditions* the regulatory act in its operation becomes confiscatory.

*Abie State Bank* vs. *Weaver,* 282 U. S. 765, 75 L. Ed. 691, 34 C. J. 905 and 935 (Judgments).

XVII

Section 8-179, Compiled Statutes 1929, is invalid as in contravention of Article II of the Constitution of Nebraska providing for the separation of powers.

*Kilbourn* vs. *Thompson,* 103 U. S. 168, 26 L. Ed. 377.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Western Tel. Co.* vs. *Myatt,* 98 Federal 335.
*Lincoln Building and Savings Association* vs. *Graham,* 7 Neb. 173.
*Tyson* vs. *Washington County,* 78 Neb. 211, 110 N. W. 634.
*Gordon* vs. *Lowry,* 46 Neb. 359, 217 N. W. 610.
*Nebraska Loan and Building Assn.* vs. *Perkins,* 61 Neb. 254, 85 N. W. 67.
*In re Graff,* 21 Neb. 647, 33 N. W. 426.
*State* vs. *Moore,* 48 Neb. 870, 67 N. W. 876.
*Board of Education* vs. *Moses,* 51 Neb. 288, 70 N. W. 948.
*State* vs. *Stuht,* 52 Neb. 208, 71 N. W. 941.

XVIII

A statutory attempt to foreclose the court's discretion in the exercise of the power to determine whether, if the invalidity is partial only, the constitutional portion of the act is separable from the invalid portion, is a violation of the principle of the separation of powers and is void.

*Williams* vs. *Standard Oil Co.,* 278 U. S. 235, 73 L. Ed. 287.
*Dorchy* vs. *Kansas,* 264 U. S. 286, 68 L. Ed. 686.
*Nixon* vs. *Allen,* 150 Ark. 244, 234 S. W. 45.
*State* vs. *Montgomery,* 177 Ala. 212, 59 So. 294.
*Springfield Gas Co.* vs. *City of Springfield,* 292 Ill. 263, 126 N. E. 739, 18 A. L. R. 929.
*Bacon Service Corp.* vs. *Huss,* 199 Calif. 21, 248 Pac. 235.
*Hunter* vs. *Conner,* 152 Tenn. 258, 227 S. W. 71.

XIX

Said Section 8-179, Compiled Statutes 1929, is invalid as an attempt to hinder resort to the courts to test the constitutionality of parts of the act of March 18, 1930,

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

in violation of the due process of law clauses of the Constitutions of the United States and of Nebraska.

*Ex Parte Young,* 209 U. S. 123, 52 L. Ed. 714.
*Mo. Pac. Ry.* vs. *Tucker,* 230 U. S. 340, 57 L. Ed. 1507.
*Wodley Southern Ry. Co.* vs. *Georgia,* 235 U. S. 651, 59 L. Ed. 405.
*Oklahoma Operating Co.* vs. *Love,* 252 U. S. 331, 52 L. Ed. 714.

XX

Said Section 8-179, Compiled Statutes 1929, is invalid as in contravention of Section 14, Article III of the Constitution of Nebraska, which provides that no bill shall contain more than one subject and the same shall be clearly expressed in the title.

*State* vs. *Heldt,* 115 Neb. 435, 213 N. W. 578.
*Ex Parte Thompson,* 16 Neb. 238, 20 N. W. 312.
*Touzalin* vs. *City of Omaha,* 25 Neb. 817, 41 N. W. 796.

XXI

The provisions for the creation of the Depositors Final Settlement Fund are separable from the remainder of the act and their invalidity does not void the remainder.

*In re Graff,* 21 Neb. 647, 33 N. W. 426.
*State* vs. *Stuht,* 52 Neb. 209, 71 N. W. 941.

XXII

Where there is an irreconcilable conflict between different sections or parts of the same statute, the last section in order of arrangement prevails over the prior section.

*Albertson* vs. *State,* 9 Neb. 429, 438.
*Ryan* vs. *State,* 5 Neb. 276.
*Van Horn* vs. *State,* 46 Neb. 62, 64 N. E. 365.
*Omaha Real Estate Co.* vs. *Kragscow,* 47 Neb. 592, 66 N. W. 658.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## ARGUMENT

**THE STATUTORY SCHEME FOR COLLECTION OF TWO-TENTHS OF ONE PER CENT OF THE AVERAGE DAILY DEPOSITS IN STATE BANKS NOW IN OPERATION, TO BE APPLIED TO THE SOLE PURPOSE OF PAYING DEPOSITORS IN BANKS FAILING PRIOR TO THE PASSAGE OF THE ACT, DEPRIVES THESE PLAINTIFFS OF THEIR PROPERTY WITHOUT DUE PROCESS OF LAW, CONTRARY TO THE PROVISION OF SECTION 1 OF THE FOURTEENTH AMENDMENT TO THE CONSTITUTION OF THE UNITED STATES AND OF SECTION 3 OF ARTICLE I OF THE CONSTITUTION OF NEBRASKA.**

***1. This scheme, if sustainable at all, must be sustained as an exercise of the police power of the state.***

It is not in the exercise of any proprietary function of the state government. The funds administered do not come from the state. They are not expended for the benefit of any state property or state institution.

It is not a tax. The money collected is to be applied in liquidation of claims against the depositors guarantee fund. It is, in effect, a temporary extension of the assessments for the support of that fund after the bank guaranty plan has been abandoned as a going concern. The bank guaranty system in its essence was a plan of compulsory mutual insurance forced upon all the state banks. The state through its instrumentalities acted merely to administer the insurance fund so created. The nature of the state's relationship to these funds is well stated in the recent opinion of the Supreme Court of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Nebraska by Mr. Justice Rose in *Bliss* vs. *Continental National Bank*, 120 Neb. 568, 234 N. W. 400.

> "The department of trade and commerce and the "guaranty fund commission were governmental "agencies of the state and as such were trustees. "The funds in their hands for safe keeping and dis- "tribution and the bankers' conservation fund were "trust funds belonging to the equitable owners or "beneficiaries in proportion to their interests and "not to any governmental agency of the state. Plain- "tiff (secretary of the department of trade and com- "merce) is temporary custodian for the purposes "of collecting, conserving and disbursing the trust "funds pursuant to statutory duties and judicial "orders."

The funds to be collected under the statute are impressed with a similar trust. Were they the proceeds of taxes, they would be the property of the state. They could be disbursed only "in pursuance of a specific appropriation made by law, and on the presentation of a warrant issued by the auditor therein." Nebr. Const. Art. III, Sec. 25. The legislature, by providing for the making of payments by the Department of Trade and Commerce, "from time to time, as cash in the Depositors Final Settlement Fund shall accumulate" (Nebr. Comp. Stat. 1929, Sec. 8-177) has recognized that this exaction is not a tax. This recognition is further illustrated by the fact that in calculating the average daily deposits upon which the payment is to be made no deduction for deposits of the state or its governmental subdivisions, although it is provided by Nebr. Const. Art. VIII, Sec. 2, that "The property of the state and its governmental subdivisions shall be exempt from taxation." Added weight is given to this view by the fact that were it regarded as a tax, the exaction would be unquestionably

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

invalid under *Weaver* vs. *Koehn,* 120 Neb. 114, 231 N. W. 703, holding that a tax to pay off a deficit in the guaranty fund was violative of the due process clauses of the state and the federal constitutions.

Moreover, it is to be remembered that the bank guaranty system was upheld on the theory that it was an exercise of the police power. *Noble St. Bk.* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 341, 31 S. Ct. 186; *Shallenberger* vs. *First St. Bank,* 219 U. S. 114, 55 L. Ed. 117, 31 S. Ct. 189, and that its continued validity was placed by the Supreme Court of Nebraska upon the same ground. *Abie St. Bk.* vs. *Weaver,* 119 Neb. 153, 227 N. W. 922. If the original scheme represented an exercise of the police power, the present statute providing for the liquidation thereof must fall under the same category.

***2. The scheme is not a valid exercise of the police power.***

(a) *The police power is simply another name for the general governmental power to regulate private conduct and property for the public good. The exercise of that power is its exercise for a public purpose.*

In the *License Cases,* 5 How. 504, 12 L. Ed. 256, Chief Justice Taney delivered the classic definition of the police power. He said: "But what are the police powers of a state? *They are nothing more or less than the powers of government inherent in every sovereignty to the extent of its dominions.* And whether a state passes a guaranty law, or a law to punish offenses, or to establish courts of justice, or requiring certain instruments to be recorded, or to regulate commerce within its own limits, in every case it exercises the same power; that is to say, *the power of sovereignty, the power to govern*

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*men and things within the limits of its dominion.''* In other words, police power is simply the power of government and in our polity, based on the theory of constitutional limitations, that power is inseparably linked with the conception that it is to be exercised for public and not for private benefit. No Louis XIV can say, ''L'etat, c'est moi!'' no class can say, ''Long live the dictatorship''—whether of the proletariat or of the plutocracy. This concept runs through every pronouncement of the Supreme Courts of the United States and of Nebraska upon the subject. A few representative quotations will suffice.

*Mutual Loan Co.* vs. *Martell,* 222 U. S. 225, 56 L. Ed. 175, 32 Sup. Ct. 74:

''In a sense the police power is but another name ''for the exercise of the power of government; * * *''

*Noble St. Bk.* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 112, 31 S. Ct. 186:

''It may be said in a general way that the police ''power extends to all the great public needs. * * * ''It may be put forth in aid of what is sanctioned ''by usage, or held by the prevailing morality or ''strong and preponderant opinion to be greatly and ''immediately necessary to the public welfare.''

*Chicago B. & Q. R. R.* vs. *State,* 47 Neb. 549, 66 N. W. 624:

''The essential quality of the police power as a gov- ''ernmental agency is that it imposes upon persons ''and property burdens designed to promote the ''safety and welfare of the general public.''

(b) *Being simply a manifestation of governmental power, it is subject to the limitations imposed upon government by our state and national constitutions, including due process of law.*

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

As was said in *Eubank* vs. *City of Richmond,* 226 U. S. 137, 57 L. Ed. 156, 33 Sup. Ct. 76: "But necessarily it has its limits and must stop when it encounters the prohibitions of the Constitution." So, in *Lake Shore & M. S. Ry.* vs. *Smith,* 173 U. S. 684, 43 L. Ed. 858, 19 Sup. Ct. 565, Mr. Justice Peckham said, "This power must, however, be exercised in subordination to the provisions of the Federal Constitution. If, in the assumed exercise of its police power, the legislature of a state directly and plainly violates a provision of the Constitution of the United States, such legislation would be void."

Again, in *Connolly* vs. *Union Sewer Pipe Co.,* 184 U. S. 540, 46 L. Ed. 679, 22 Sup. Ct. 431, Mr. Justice Harlan said,

> "But as the Constitution of the United States is "the supreme law of the land, anything in the Con- "stitution or statutes of the states to the contrary "notwithstanding, a statute of a state, even when "avowedly enacted in the exercise of its police pow- "ers, must yield to that law."

(c) *Due process of law, as a limitation upon the police power, requires that it be not exercised arbitrarily. An essential requisite of freedom from arbitrariness is that the exercise of the power bear a reasonable relation to some public purpose.*

Section 1 of Article XIV of the amendments to the Constitution of the United States provides, in part, "No state 'shall' deprive any person of life, liberty, or property, without due process of law." Similarly, Section 3 of Article I of the Constitution of Nebraska declares, "No person shall be deprived of life, liberty or property, without due process of law." These limitations, by a long course of judicial construction, have come to bear

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

not merely upon procedural matters but upon the substance of legislation as well, requiring that legislative interferences with life, liberty or property be reasonable regulations as distinguished from mere arbitrary meddling. An essential element of due process in this substantive sense is that the regulation bear a reasonable relationship to some public, as distinguished from private, purpose. Illustrations of this doctrine in the Supreme Court of the United States might be multiplied. A few noteworthy instances from the more recent cases will suffice.

In *Jay Bruns Baking Co.* vs. *Bryan,* 264 U. S. 504, 68 L. Ed. 813, 44 Sup. Ct. 412, Mr. Justice Butler said:

"But a state may not, under the guise of protecting the public, arbitrarily interfere with private business, or prohibit lawful occupations, or impose unreasonable and unnecessary restrictions upon them. * * * Constitutional protection having been invoked, it is the duty of the court to determine whether the challenged provision has reasonable relation to the protection of purchasers of bread against fraud by short weights, and really tends to accomplish the purpose for which it was enacted." Upon examination, the court found no such relationship and held the statute void as in violation of the due process clause.

In *Pierce* vs. *Society of Sisters of the Holy Names of Jesus and Mary,* 268 U. S. 510, 69 L. Ed. 1070, 45 Supt. St., the court said, "As often heretofore pointed out, rights guaranteed by the Constitution may not be abridged by legislation which has no reasonable relation to some purpose within the competency of the state," and held void an Oregon statute requiring all children

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

between the ages of eight and sixteen to attend the public schools as having no relationship to any such purpose.

In *Weaver* vs. *Palmer Brothers Co.*, 270 U. S. 402, 70 L. Ed. 654, 46 Sup. Ct. 220, the court held void a statute prohibiting the use of shoddy in the manufacture of comfortables for bedding, the evidence showing that shoddy could, by sterilization, be made perfectly safe for such use.

In *Fairmont Creamery Co.* vs. *Minnesota*, 274 U. S. 1, 71 L. Ed. 893, 47 Sup. Ct. 506, the court held void a statute forbidding creameries to pay higher prices for cream in one locality than in another, allowing for differences in transportation cost, saying, "We think the inhibition of the statute has no reasonable relation to the anticipated evil—high bidding by some with purpose to monopolize or destroy competition. Looking through form to substance, it clearly and unmistakably infringes private rights whose exercise does not ordinarily produce evil consequences, but the reverse."

In *Nectow* vs. *City of Cambridge*, 277 U. S. 183, 72 L. Ed. 842, 48 Sup. Ct. 447, the court said, "The governmental power to interfere by zoning regulations with the general rights of the landowner by restricting the character of his use, is not unlimited, and other questions aside, such restriction cannot be imposed if it does not bear a substantial relation to the public health, safety, morals or general welfare." The court held invalid a zoning regulation placing property bordering on factories with railroad property nearby by zoning it into the residential class for which purposes it could not properly be used, upon the ground of conflict with this provision.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

In *Louis K. Liggett Co.* vs. *Baldridge,* 278 U. S. 105, 73 L. Ed. 204, 49 Sup. Ct. 204, the court said, "The police power may be exerted in the form of state legislation where otherwise the effect may be to invade the rights guaranteed by the Fourteenth Amendment only when such legislation bears a real and substantial relation to the public health, safety, morals, or some other phase of the general welfare." It was held in this case that no such relation existed between ownership of drug stores by registered pharmacists, required by the statute in question, and the public health.

The same doctrine has been recognized by the Supreme Court of Nebraska in cases arising under the due process clause of the Nebraska Constitution.

In *Smiley* vs. *MacDonald,* 42 Neb. 5, 60 N. W. 355, 27 L. R. A. 540, the court, speaking through Post, J., said:

> "It may, however, with safety be asserted that the "legislature cannot, under the guise of police regula- "tions arbitrarily invade personal rights and pri- "vate property. On the other hand, it should appear "to the court, when such regulations are called in "question, that they have, in part, some relation "to the public health or public welfare, and that such "is the end sought to be sustained thereby." * *

This rule was approved, and applied so as to invalidate an attempted municipal monopoly in the removal of ashes, cinders and manure in *Iler* vs. *Ross,* 64 Neb. 710, 90 N. W. 869.

In *State* vs. *Withrell,* 91 Neb. 101, 135 N. W. 376, Rose, J., said:

> "In testing police regulations like the ordinance as- "sailed, the court should inquire 'whether they have

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"some relation to the public health or public wel-
"fare, and whether such is, in fact, the end sought
"to be attained.' "

So, in *State* vs. *Geest,* 118 Neb. 562, 225 N. W. 709, Mr. Justice Good, speaking for the court, after quoting from cases laying down the above doctrine with approval, held invalid for want of reasonable relation to the public health, a statute restricting to registered pharmacists the sale of articles listed in the United States Pharmacopoeia, the evidence showing that many perfectly harmless articles of ordinary household use were listed therein.

(d) *Under the rule set forth in the preceding section no public purpose is served by a statute which takes the property of one man for the purely personal enrichment of another and such a statute is a deprivation of property without due process of law.*

So clearly apparent is this proposition that the standard judicial example of a deprivation of property without due process of law is to take the property of A and give it to B. Thus, in *Davidson* vs. *New Orleans,* 96 U. S. 97, 24 L. Ed. 616, Miller, J., says:

"It seems to us that a statute which declares in
"terms, and without more, that the full and exclu-
"sive title of a described piece of land, which now is
"in A, shall be and is hereby vested in B, would,
"if effectual, deprive A of his property without due
"process of law, within the meaning of the consti-
"tutional provision."

So, in *Loan Association* vs. *Topeka,* 20 Wall. 655, 22 L. Ed. 455, the same judge said,

"No court, for instance, would hesitate to declare
"void a statute * * * * which should enact that the
"homestead now owned by A should no longer be
"his, but should henceforth be the property of B."

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

In *Gillan* vs. *Hutchinson,* 16 Calif. 153, Cope, J., said:

> "The act in question, so far as it purports to give "a right of entry upon the mineral lands of this "state, in cases where no such right existed anterior "to its passage, is clearly invalid. The legislature "has no power to take the property of one person "and give it to another." * * *

In *Kock* vs. *Delaware L. & W. R. R.,* 53 N. J. Law 256, 21 Atl. 284, an act was declared invalid which forbade a railroad to cut an opening through its road bed, letting the tide in upon the land of private owners which hitherto had been protected therefrom by the dike. Said Beasley, C. J.:

> "The statute appears to be destitute of all semblance "of legality. * * * It arbitrarily forbids the Boonton "Branch railroad to make use of its road-way in a "particular manner; that is, to remove it at its pleas- "ure, in whole or in part. This is not within the "competency of legislation. It is not perceived how "the law-maker can direct this corporate body to for- "ever refrain from removing a road-bed constructed "by it on its own property. The legislature, by its "edict, cannot burden the land of the railroad for "the benefit of other property."

(e) *The effect of the statute herein involved is to take the property of the going banks in the state and to give it to the depositors in the banks which failed prior to the act. It therefore deprives these plaintiffs of their property without due process of law.*

Bank guaranty legislation as a going system was sustained by the Supreme Court of the United States in *Noble State Bank* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 112, 31 Sup. Ct. 186 and related cases upon the theory that it was a mutual insurance system in which the taking of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

property from the banks by way of assessment promoted the public interest by making deposits in all banks more secure. Said Mr. Justice Holmes, "It would seem that there may be other cases besides the every day one of taxation, in which the share of each party in the benefit of a scheme of mutual protection is sufficient compensation for the correlative burden that it is compelled to assume." And again, "Even the primary object of the required assessment is not a private benefit, as it was in the cases above cited of a ditch for irrigation or a railway to a mine, but it is to make the currency of checks secure, and by the same stroke to make safe the almost compulsory resort of depositors to banks as the only available means for keeping money on hand."

All that is now vanished. No depositors in banks now carrying on business, or which have failed since the effective date of the present act, will share in the proceeds of the assessments which are to be made until 1940. No bank deposits made since March, 1930, or to be made at any time in the future, are to be safeguarded thereby. No checks written since that time are secured by these assessments. Not one single operation of commerce or finance throughout the whole state of Nebraska is facilitated or in any degree advanced by them. Their sole effect is to take the assets of one class of persons, the going state banks, and to transfer the amount to another class, definite and ascertainable, the persons holding deposit claims against banks which failed prior to March 18, 1930. Were it proposed now to levy an assessment against all trust companies doing business in the state, the proceeds to be used to repay the creditors of the recently failed Peters Trust Company, we presume there would be no doubt in the mind of anyone that such an

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

exaction would be a taking of property without due process of law. Yet, that is in principle exactly what is here attempted.

Cases in point are few. The exact situation is novel. In every other state wherein the bank guaranty system has run its course to final failure the procedure has been simply to quit and to wind up the fund, paying claims so far as assets available will permit. In Nebraska alone has the attempt been made to force the solvent, going banks to continue paying for a dead horse.

But while "bay horse cases" are scarce, compelling analogies are numerous. One such is afforded by the numerous cases wherein states have attempted to force railroads to surrender some portion of their rights-of-way to the private use of other parties. All such attempts have fallen foul of the due process clause. Thus a statute which required railroads to permit the erection of private grain elevators upon their rights-of-way was invalidated in *Missouri Pacific Ry.* vs. *Nebraska,* 164 U. S. 403, 41 L. Ed. 489, 17 Sup. Ct. 130, the court saying that its effect was "to compel the railroad company, against its will, to transfer an estate in part of the land which it owns and holds under the charter, as its private property and for a public use to an association of private individuals for the purpose of erecting and maintaining a building thereon for storing grain for their own benefit, without reserving any control of the use of such land, or of the building to be erected thereon, to the railroad company for the accommodation of its own business, or for the convenience of the public." So to do "was, in essence and effect, a taking of private property of the railroad corporation, for the private use of the petitioners. The taking by a state of the private property of one

Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

person or corporation, without the owner's consent, for the private use of another, is not due process of law, and is a violation of the Fourteenth Amendment to the Constitution of the United States."

In *Missouri Pacific Ry.* vs. *Nebraska*, 217 U. S. 196, 54 L. Ed. 727, 30 Sup. Ct. 461, 18 Ann. Cas. 989, a statute was held invalid which required the railroad at its own expense to build a switch to an elevator adjacent to the right-of-way. Justice Holmes pointed out:

> "It will have been noticed that there is no provision "in the statute for compensation to the railroad for "its outlay in building and maintaining the side "tracks required. In the present cases, the initial "cost is said to be $450.00 in one and $1,732.00 in the "other, and to require the company to incur this ex- "pense unquestionably does take its property, what- "ever may be the speculations as to the ultimate re- "turn for the outlay. * * * Moreover, a part of the "company's roadbed is appropriated to a special "use, even if it be supposed that the side track would "be available incidentally for other things than to "run cars to and from the elevator. * * * It also is "true that the states have power to modify and cut "down property rights to a certain limited extent "without compensation for public purposes, as a nec- "essary incident of government,—the power com- "monly called the police power. But railroads, after "all, are property by the Constitution, and there "are constitutional limits to what can be required of "their owners under either the police power or any "other ostensible justification for taking their prop- "erty away." * * *
>
> "Why should the railroads pay for what, after all, "are private connections? We see no reason."

In *Chicago, St. P. M. & O. Ry.* vs. *Holmberg*, 282 U. S. 162, 75 L. Ed. 270, 51 Sup. Ct. 56, decided December 1,

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

1930, the court held invalid an order of the Nebraska Railway Commission requiring a railroad to install an underground cattle pass connecting the lands of Holmberg on either side of the right-of-way, most of the cost to be borne by the railroad. The ground on which the order was based was convenience to the landowner, no element of safety being involved. Justice Stone, speaking for the court, said:

> "It is plain that the commission proceeded upon the "assumption that the statute authorized it to compel "plaintiff to establish the underground pass for the "convenience and benefit of defendant in the use of "his own property, and that alone was the ground "and purpose of the order. The application thus "given to the statute deprives plaintiff of property "without due process of law, forbidden by the Four-"teenth Amendment."

It is as clearly a taking for a private use to take money from the plaintiffs in the instant case to make up business losses of others, as it is to commandeer the land of a railroad for a private elevator site or its money to build a side track or a subway for private use.

Taxation cases present another analogy. It is true that the present exaction, as we have shown, is not a tax, but taxation, like all governmental power, must be exercised for a public purpose. This is so axiomatic that citation of authority is unnecessary. In this there is nothing novel, nothing peculiar to taxation alone. As the preceding cases have shown, police power, governmental power generally, must be exerted with reference to a public purpose. When not so exercised it becomes but the command of an arbitrary despot, for which there is no place in American polity. Hence, cases dealing with

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the problem of what are private purposes for which tax money cannot be spent have a very definite and precise bearing upon the problem involved here. The cases universally recognize that to take money from one citizen by taxation simply to place it in the pocket of another is for a purely private purpose and hence a taking without due process of law.

In *Lowell* vs. *City of Boston,* 111 Mass. 454, 15 Am. Rep. 39, a classic case which is cited wherever this problem is under consideration, a statute providing for the issuance of bonds, which might ultimately be paid out of public taxation, the proceeds to be lent to owners of land burned over in a public conflagration, for rebuilding purposes, was held invalid as being for a private purpose. Said Wells, J.:

> "The property thus created will remain exclusively "private property, to be devoted to private uses at "the discretion of the owners of the land, with no "restriction as to the character of the buildings to be "erected, or the uses to which they shall be devoted; "and with no obligation to render any service or "duty to the commonwealth, or to the city,—except "to repay the loan,—or to the community at large or "any part of it. If it be assumed that the private "interests of the owners will lead them to re-estab- "lish warehouses, shops, manufactories, and stores, "and that the trade and business of the place will "be enlarged or revived by means of the facilities "thus provided, still these are considerations of pri- "vate interest, and, if expressly declared to be the "aim and purpose of the act, they would not con- "stitute a public object, in a legal sense."

So in the present case, while the collection and distribution of these assessments might result in personal financial benefit to the persons having claims against the de-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

funct state banks, that benefit would be solely at their own disposal, they alone would be enriched by the impoverishment of these plaintiffs, and no public purpose would be subserved.

In numerous instances towns, cities and states have sought to promote industrial activity by offering bonuses out of tax money to factories of various kinds. Such donations have with regularity been held unconstitutional as not for a public purpose. In the leading case of *Loan Association* vs. *Topeka,* 20 Wall. 655, 22 Law Ed. 455, bonds issued to pay a bonus to a bridge manufacturing company to induce its location in the city were held invalid, the court saying, "To lay, with one hand, the power of the government upon the property of the citizen, and with the other to bestow it upon favored individuals to aid private enterprises and build up private fortunes, is none the less a robbery because it is done under the forms of law and is called taxation. This is not legislation. It is a decree under legislative forms."

The same result was reached in *City of Parkersburg* vs. *Brown,* 106 U. S. 487, 27 L. Ed. 238, 1 Sup. Ct. 442 (bonds issued in order to lend proceeds to persons engaged in manufacturing); *Cole* vs. *City of LaGrange,* 113 U. S. 1, 26 L. Ed. 896, 5 Sup. Ct. 416 (bonus to rolling mill locating in city); *Allen* vs. *Inhabitants of Jay,* 60 Me. 124 (loan to parties erecting a saw mill and box factory in town); *Clee* vs. *Sanders,* 74 Mich. 692, 42 N. W. 154 (use of public funds to drain marsh and construct harbors, docks, etc. for benefit of a stave mill to be located in village).

It was reached by the Supreme Court of Nebraska in *Oxnard Beet Sugar Co.* vs. *State,* 73 Neb. 57, 66, 105 N. W. 716, holding unconstitutional a statute providing a bounty for the manufacture of sugar.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Very similar to the instant case, so far as the problem of public purpose is concerned, is *State* vs. *Osawtee Township*, 14 Kan. 418. There tax money was sought to be used to provide grain for seed and feed to farmers whose crops had failed. The court, speaking through Judge Brewer, late of the Supreme Court of the United States, held the law permitting this to be unconstitutional. He said:

> "For reasons unnecessary here to recount, in some "portions of the state last season there was a total, "and in others a partial failure of the crops. It was "generally understood that many farmers would "come to this spring's sowing with little or no seed, "and with stock weakened for lack of grain. To "make good this lack is the evident purpose of the "act, to provide grain for seed and feed. Its aim "is not to furnish food to the hungry, clothing to "the naked, or fuel to those suffering from cold. It "is not the helpless and dependent, whose wants "are alone sought to be relieved. * * * It contem- "plates a class who have fields to till and stock to "care for, and purposes to help them with seed for "their fields and grain for their stock, that thus they "may pursue with better prospects of success their "ordinary avocations. It taxes the whole commun- "ity to assist one class, and that not for the purpose "of relieving actual want, but to assist them in their "regular occupations. These people are engaged "in the business of farming. This business cannot "be successfully carried on without seed, nor with- "out stock strong enough to do the ordinary work. "They are destitute of seed, and their stock require "grain. Hence the tax upon the community. The "principle would be the same if their supply of grain "was sufficient, but through the prevalence of the "epizooty, or some other disease, their stock had "all died. Could a tax be sustained to purchase

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"stock for their ordinary farm work? Or again, "suppose some prairie fire driven by a fearful wind "sweeps through a county, consuming its fences "and farming tools. Can a tax be sustained to sup- "ply this loss, and enable the farmers to prosecute "their labors? Nor need the inquiry be limited "to a single class. Were the carpenter or shoemak- "ers, or any other industrial class, located in a sep- "arate quarter of a city, and their tools and stock "in trade swept away by fire, could a tax be sus- "tained to purchase new sets of tools and new stock "in trade to enable them to prosecute their business "and secure support for themselves and families? "No distinction in principle can be made between "these different supposed cases, and the case at "bar. They all rest upon this proposition, that a "tax is laid upon the public to furnish to one class "the means of carrying on its regular occupa- "tion. * * *

"The credit of the township is invoked to procure "funds for the accommodation of a single class tem- "porarily and through unexpected calamity em- "barrassed in the prosecution of its ordinary busi- "ness. Can this be called a public purpose? Clear- "ly not. It would doubtless relieve the temporary "wants of that class, would enable it to enter upon "the business of the year with increased hope and "a reasonable expectation of ordinary success in that "business, and thus indirectly result in great bene- "fit to the general public. But a similar result would "follow the success and prosperity of any other class "in business. And if the principle be once recog- "nized in its application to this class, who can tell "how soon it may be invoked in aid of another? If "one hundred farmers may receive seventy-five dol- "lars each to assist them in their farming, why may "not one hundred mechanics with equal propriety re- "ceive seventy dollars each to assist them in their "business? Or a single manufacturer who employs

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

> "one hundred hands receive seventy-five hundred
> "dollars to assist him in his manufacturing. A dif-
> "ference in amount makes no difference in the
> "principle."

The same question was involved and the same result reached in *William Deering & Co.* vs. *Peterson,* 75 Minn. 118, 77 N. W. 568.

How applicable are the comments of Judge Brewer to the problem before us. The depositors in failed state banks have suffered financial disaster from that failure as did the farmers of Kansas from the failure of their crops. That disaster has handicapped them as the farmers of Kansas were handicapped for want of seed and grain. To receive payment from these assessments no doubt would relieve their financial situation, enable them to prosecute their private business more efficiently, as would the aid condemned by the Kansas court have relieved the farmers of Kansas. If the giving of this relief from funds raised by taxation upon all the people was not a public purpose, how much less is it a public purpose to give it in this case by taking the funds from the pockets of those plaintiffs who in no manner contributed to the loss and in no manner will benefit from the expenditure.

*McClelland* vs. *State,* 138 Ind. 321, 37 N. E. 1089, is an instructive case. There a township trustee had deposited public money (state school funds, not raised by taxation) in a bank which failed. Under the Indiana law the loss fell upon him rather than upon the township and he made the amount good. Thereafter a statute was passed to reimburse him for the money so lost. The court held

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the law unconstitutional on the ground that the expenditure would be for a private purpose, saying:

> "We think, however, a public statute cannot be valid "which is intended to and does in effect so tax an "individual as to take private property for private "use. * * * He had no right, in law or in equity, to a "return of the money, and a return of it to him "would amount to nothing short of a gift raising "the funds for that purpose from the various tax-"payers of Wayne township, would be in effect tak-"ing the property of one man to bestow it upon an-"other. It would be a taxing of the property of the "citizens of that township for a private and not a "public use."

The parallel is exact. The depositors in failed state banks, the guaranty system having been abandoned, have no claim, legal or equitable, against the property of solvent, going banks, to make up their losses. Raising funds for that purpose from these plaintiffs is not merely in effect but in very truth "taking the property of one man to bestow it upon another."

Another significant case is *Baltimore and Eastern Shore R. R.* vs. *Spring*, 80 Md. 510, 31 Atl. 208, 27 L. R. A. 72. There a railroad had become insolvent and an act was passed which in effect provided for the issuance of county bonds to pay off the claims of residents of the county against the road, it being apparent that the value of the road itself would be absorbed by the claims of chattel mortgage creditors. The court, holding the statute invalid, said:

> "The conclusion seems to be inevitable that the ef-"fect and scope of the act are simply to levy a tax "upon the property of the citizens of Talbot county "to pay to certain residents of that county the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"claims due to them by an insolvent railroad com-
"pany. This is a private purpose, and not one of the
"objects of taxation." * * *

"Being of the opinion that the object and effect of
"this act are not to subserve a public purpose, but
"to pay certain individuals by taxing the property
"of the people of Talbot county for their benefit,
"we must pronounce the act itself unconstitutional
"and void."

Equally so, we submit, must be the attempt to pay certain individuals, creditors of specific and ascertained insolvent banks, by appropriating to that purpose the property of these plaintiffs who stand in no debt or relationship to them, who hold no relationship to the insolvent banks, and who will derive no benefit whatever from the exaction.

In *Weaver* vs. *Koehn,* 120 Neb. 114, 231 N. W. 703, the Supreme Court of Nebraska had under consideration the validity of Chapter 33 of the Session Laws of 1929, appropriating a sum to reimburse losses sustained by insolvent state banks while being operated by the Guaranty Fund Commission. The court, after a full consideration, held the appropriation invalid upon the ground that it taxed one class for the benefit of another and was not for public purpose. Judge Dean said:

"The judgment is clearly for affirmance. The bank-
"ing business, as it relates to state banks in Ne-
"braska, is recognized as being quasi-public in its
"transactions with the people generally, and par-
"ticularly in respect of its transactions with de-
"positors of money in such state banks. And this,
"of course, includes individuals and corporations
"and, in effect, all depositors of money therein. But
"the appropriation of money by the state, to reim-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

> "burse depositors for losses sustained by them in "failed banks, clearly appears to be the taking of "money belonging to one class to pay those of an- "other class. And this is in violation of the due "process provision of the Federal and State Con- "stitution. Clearly it has not yet come to pass that "the state, in its supervision of the banking business, "has become an eleomosynary institution.
>
> "In view of the facts as presented, it clearly appears "to us that the losses of individual depositors in "state banks cannot lawfully be made up nor paid "from the appropriation of money that belongs to "all of the people of the state. The deposits herein "were merely business transactions between the "bank and the depositor, and the public should not "be made to pay for the losses that a depositor may "have suffered in such transactions."

We submit that Judge Dean's language is exactly applicable to the case at bar. The bank guaranty system having been abandoned, the mutual insurance arrangement having been thrown onto the scrap heap, what is the effect of the statute here under consideration but "the taking of money belonging to one class to pay the claims of those of another class"? "The deposits herein were merely business transactions between the bank and the depositor." Surely the plaintiffs "should not be made to pay for the losses that a depositor may have suffered in such transactions." There being no *quid pro quo* in the form of a continued guaranty of the deposits made with the plaintiffs, nothing which can in any way enhance their business interest or the safety of present and future depositors, is it not clearly apparent that "the losses of individual depositors in state banks cannot lawfully be made up nor paid from the appropriation of money that belongs" in the first instance to these

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

plaintiffs and, in the ultimate analysis, very largely to their creditors and depositors. In many instances the scale will be balanced toward solvency or insolvency by the removal or the addition of these assessments. Upon any theory of public purpose it is impossible to justify placing upon present depositors in going banks the loss involved in forcing their banks into insolvency in order to pay a little more to depositors in banks that already have failed. That is "the taking of money belonging to one class to pay the claims of those of another class" with a vengeance. In a time of economic stress such as the present it is most inexpedient, but in any and all times it is unconstitutional.

**THE SCHEME OF LEVYING ASSESSMENTS FOR TEN YEARS UPON THE GOING STATE BANKS TO PAY OFF THE CLAIMS OF DEPOSITORS IN BANKS BECOMING INSOLVENT BEFORE THE EFFECTIVE DATE OF THE ACT IS INVALID AS CLASS LEGISLATION, IN CONTRAVENTION OF SECTION 18 OF ARTICLE III OF THE CONSTITUTION OF NEBRASKA.**

Section 18 of Article III of the Constitution of Nebraska provides, in part, "The legislature shall not pass any local or special laws in any of the following cases, that is to say: * * * Granting to any corporation, association, or individual any special or exclusive privileges, immunity or franchise whatever."

The argument heretofore set out clearly demonstrates the nature of this statute as class legislation. It makes an arbitrary classification in that it singles out a particular class of creditors, namely, creditors of failed state banks, further restricted to creditors of those banks

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

which failed prior to March 18, 1930, and bestows upon them a special and exclusive privilege, namely, the privilege of having their debts paid, in part, out of the property of solvent, going banks with whom they have never had any contractual relation. The depositors in Bank A, which failed March 17, 1930, may resort to the assets of banks now in operation; the depositors in Bank B, which failed March 19, 1930, may not do so. It is submitted that this is an arbitrary discrimination, in violation of the constitutional provisions above quoted.

***1. While classification is permitted under this provision of the constitution, such classification must be reasonable.***

In *Low* vs. *Rees Printing Co.,* 41 Neb. 127, 59 N. W. 362, the court quoted with approval the language of the Supreme Court of Missouri in *State* vs. *Loomis,* .... Mo. ...., 22 SW 350, that "classification for legislative purposes must have some reasonable basis upon which to stand. It must be evident that differences which would serve for a classification for some purposes furnish no reason whatever for a classification for legislative purposes. The differences which will support class legislation must be such as in the nature of things furnish a reasonable basis for separate laws and regulations." The court then proceeded to hold invalid an act restricting hours of labor of employees to eight per day, excepting farm or domestic labor, on the ground that the discrimination bore no reasonable relation to the purpose of the act.

In *Wright* vs. *Hoctor,* 95 Neb. 342, 145 N. W. 704, 146 N. W. 997, the court held invalid a law requiring all public work in certain cities to be done by union labor

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

on the ground that it unjustly discriminated between union and non-union labor.

In *Galloway* vs. *Wolfe,* 117 Neb. 824, 223 N. W. 1, the court quoted with approval the following statement from *Allan* vs. *Kennard,* 81 Neb. 289: "It is also true that the legislature may classify the subjects, persons or objects as to which it legislates. But such classification must rest upon some difference in situation or circumstances between the thing or person placed in one class and that placed in another." The court then held invalid a statute prohibiting Sunday dancing in public except in cities of the metropolitan class having a public welfare board with authority to regulate public dancing, for want of a reasonable distinction.

***2. Unreasonable classification between creditors is invalid.***

In *Atchison & Nebraska R. R.* vs. *Baty,* 6 Neb. 37, the court held invalid a statute giving double damages for stock injured or killed on a railroad track, if the claim was not paid within thirty days after demand. Judge Gantt said, "the statute in question is partial. It applies to one class only; * * *."

In *Althaus* vs. *State,* 94 Neb. 780, 144 N. W. 799, a statute prohibiting a rate of interest in excess of one per cent a month on certain specified security was held invalid because of unreasonable discrimination in respect to loans on other security. Judge Rose quoted with approval the remarks of Judge Sullivan in *State* vs. *Farmers & Merchants Irrig. Co.,* 59 Neb. 1, that "The rule established by the authorities is that, while it is competent for the legislature to classify, the classification, to be valid, must rest on some reason of public policy, some

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

substantial difference of situation or circumstances, that would naturally suggest the justice or expediency of diverse legislation with respect to the objects classified."

***3. Classification based merely on time, there being no reason therefor, is invalid.***

In *State* vs. *Gering Irrig. Dist.*, 114 Neb. 329, 207 N. W. 525, the court held invalid a statute which imposed the cost of maintaining and constructing laterals and the supervision of the distribution of water upon the landowners of any irrigation district where such owners had theretofore done so, but not in any other district. The court said, "The classification is arbitrary and limits its application as clearly as though it had by name designated the district to which it was to apply. A general law could have been framed applicable to the future if the legislature had desired to do so."

We submit that there is no more reason for giving depositors in banks which failed prior to March 18, 1930, a right to go against the assets of presently going banks than there is for giving that right to depositors in banks failing thereafter. Therefore, it is submitted that the statute in question constitutes in that respect invalid class legislation.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## THE STATUTORY SCHEME FOR COLLECTING ASSESSMENTS ACCRUING UNDER THE BANK GUARANTY LAW PRIOR TO MARCH 18, 1930, AND DIVERTING THE SAME TO THE DEPOSITORS FINAL SETTLEMENT FUND FOR THE USES AND PURPOSES TO WHICH THE SAID FUND IS DEVOTED IS UNCONSTITUTIONAL AND VOID.

***1. Said scheme is obnoxious to the same constitutional provisions that invalidate the 10-year plan for supplemental assessments provided for under the act of March 18, 1930.***

It is conceded that the bank guaranty system as originally enacted and operated was a legitimate exercise of the police power of the state. That was settled by *Noble State Bank* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 112, 31 Sup. Ct. 186, and by *Shallenberger* vs. *First State Bank,* 219 U. S. 114, 55 L. Ed. 117, 31 Sup. Ct. 189, which followed the Noble State Bank case. It follows that so long as the bank guaranty system remained in force in all its pristine vigor, the assessments levied thereunder were for a proper public purpose and were devoted to that purpose without unconstitutional class distinctions. But that is not the situation with which we are confronted at the present time. The passage of Chapter 6, Laws 1930, completely changes the picture. Now the guaranty system is abolished, the mutual insurance is done away with, protection for the future vanished into thin air, the public purpose flies out the window. The sole effect of enforcing these assessments after that change is to gather in so much additional cash into the Final Settlement Fund and devote the same, not to the original public purpose of the guaranty fund, but to the purely private purpose of filling the pockets of a specified and

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

limited class, depositors in banks which failed prior to March 18, 1930. Under these circumstances, now prevailing, the collection of the assessments maturing prior to March 18, 1930, but not yet paid, becomes vulnerable to all the constitutional objections which can be brought against the 10-year plan of supplemental assessments. It becomes not a proper exercise of the police power but an arbitrary exaction of private funds from one group of persons, these plaintiffs, to transfer the same into the pockets of another group, the depositors in state banks which failed prior to March 18, 1930. As such it is a deprivation of property without due process of law in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States and of Section 3 of Article I of the Constitution of the State of Nebraska, and class legislation in violation of Section 18 of Article III of the Constitution of Nebraska, and for the same reason is a denial of the equal protection of the laws in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States.

The reasons for this result and the authorities in support thereof are fully set forth in that portion of this brief dealing with the first cause of action, which are hereby referred to and incorporated herein to avoid repetition.

***2. Said scheme, and its enforcement, would deprive these plaintiffs of their property without due process of law in that it would divert funds, originally devoted to a public purpose, to a purely private purpose.***

It will be remembered that the original scheme contemplated a system of mutual insurance, supported by

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

these assessments and to which the proceeds thereof were expressly devoted. The funds so collected were a trust fund, administered by the state, to be devoted to the protection of depositors and in which, therefore, both depositors and banks were interested. As said by Judge Rose in *Bliss* vs. *Continental National Bank,* 120 Neb. 568, 234 N. W. 400:

> "The department of trade and commerce and the "guaranty fund commission were governmental "agencies of the state and as such were trustees. "The funds in their hands for safe keeping and dis- "tribution and the bankers conservation fund were "trust funds belonging to the equitable owners or "beneficiaries in proportion to their interests and "not to any governmental agency of the state."

The legislation here under consideration undertakes to divert said funds from the public trust to which they had hitherto been devoted and to devote them instead to the purely private purpose, as heretofore explained, of bettering the economic situation of a specific class, the depositors in banks failing prior to March 18, 1930, and that not even according to the priority of distribution prevailing under the prior law, but by a new system, provided by Section 6, Chapter 6, Laws 1930 (Comp. Stat. 1929, Sec. 8-177), which seeks to level up the situation of depositors who had hitherto received larger dividends with those who had received smaller dividends or no dividends at all. We submit that this is an abandonment of and diversion from the original purpose of the establishment of the trust fund such as invalidates further attempts at collection.

By way of illustration let it be supposed that it was proposed to take these assessments and devote them to

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the building of an addition to the penitentiary or to the construction of paved roads or for distribution among the students at the State University. No one would doubt but that, the original purpose having been abandoned and repealed, these plaintiffs would be entitled to refuse squarely to pay further assessments, even though they had accrued prior to the change in the law. Yet that, as we have shown, is exactly what is proposed here. As we have demonstrated in connection with the argument in support of the first cause of action, the purpose to which these funds are now devoted by the statute is as much a private purpose as would be their division among the University students. The public purpose departed with the repeal of the guaranty law.

(a) *It is well settled that a public trust fund cannot lawfully be diverted from its proper purpose.*

In *General Board of State Hospitals* vs. *Tobertson,* 115 Va. 527, 79 S. E. 1064, the Virginia court held that the legislature could not validly divert property left to a state hospital for the insane, in trust for the comfort of the inmates, to the purchase of land and the construction of buildings for a colony for epileptic patients. Judge Whitten said:

> "On the merits of the case we entertain no doubt "that the two acts of the General Assembly author- "izing the General Board to divert to a distinctly "different object private property donated by the "Murkland will to a well-defined valid trust are "wholly unconstitutional and void. The subject "matter of the trust was the absolute property of "the testator, who saw fit, through the medium of a "trustee of his own selection, to appropriate the in- "come arising therefrom to a designated class of "unfortunate persons, and not to the public. In

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"these circumstances, it would indeed be a danger-
"ous doctrine to hold that the General Assembly has
"power to seize upon private property thus dedi-
"cated, and appropriate it to a wholly different pur-
"pose. If the trust declared by the Murkland will
"is lawful, the beneficiaries have property rights
"in the trust subject which cannot be taken from
"them by the Legislature. If, on the contrary, the
"trust is unlawful, the property belongs to the heirs
"at law of Sidney R. Murkland, deceased, and is
"equally under the protection of the law. So that,
"in no aspect of the case, can the contention of ap-
"pellants prevail."

(b) *A similar doctrine is applied in the field of taxation.*

In *State* vs. *Kispert,* 21 Wis. 387, an act was held invalid which provided for the diversion of tax money which had been raised to pay a judgment. Judge Downer said:

"Did ch. 226, Pr. & L. Laws of 1866 authorize the
"treasurer to retain this money? Section 11 of that
"act was no doubt designed to, and does in terms,
"repeal the collection and payment of the relator's
"judgment. But the money was collected by the
"treasurer before that act was published and in
"force; and if our view in regard to the first point
"is correct, the relator, the minute the money was
"paid to the treasurer, had an interest in it, that
"it was not in the power of the legislature to divest
"it; and so much of the act as provides for divert-
"ing the money collected for the relator by the treas-
"urer is void."

In *Allen* vs. *Board of Commissioners,* 131 Okla. 41, 267 Pac. 860, it was held that where county bonds were voted to be expended on certain designated roads the proceeds

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

could not afterwards be used on a part only of those roads to the exclusion of the rest.

(c) *Another analogy may be found in respect to the diversion from public use of property acquired by eminent domain.*

In *Bell* vs. *Mattoon Waterworks & Reservoir Co.,* 245 Ill. 544, 92 N. E. 352, 137 Am. St. Rep. 338, 19 Ann. Cas. 153, the court said:

> "Property condemned for public use cannot be de-
> "voted by the condemnor to any other use than that
> "for which it was taken. Where its use for that pur-
> "pose becomes impossible, the effect is the same as
> "an abandonment, and there is a reverter to the own-
> "er of the fee."

(d) *More specifically, the diversion of the funds of a mutual insurance society has been held to violate the due process of law requirement.*

In *Huber* vs. *Martin,* 127 Wis. 412, 105 N. W. 1031, 1135, 115 Am. St. Rep. 1023, 3 L. R. A. (n. s.) 653, 7 Ann. Cas. 400, a statute authorized the reincorporation of a mutual fire insurance company into an ordinary stock company in such a way that the members of the existing company were deprived of the greater part of their proportionate shares in the assets of the mutual corporation, their right to subscribe to stock in the new corporation or to withdraw shares from the surplus being limited to not to exceed one-third of the stock or surplus. In an action for an accounting, an injunction against disposition of the assets, and for general relief, the act was held void, Judge Marshall saying:

> "The very statement of the position which must be
> "maintained in order to defeat the complaint as in-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"sufficient to show any wrongdoing as regards the "appellant (a member) of which he can be judicially "heard to complain in the manner attempted, or "at all, at first sight, we must confess, so shocks the "moral sense that one is inclined to enter upon a "study of the subject with the impression that no "substantial basis can be found for it in the law. "As a rule, one can rightly acquire property only by "gift, inter partes or operation of law, or by finding "or legitimate reduction to possession of things be- "longing to the people of the sovereign capacity, or "by estoppel or by adverse possession, or by creat- "ing it by one's own energy, or that in connection "with his private capital, or such and the capital of "others legitimately secured, or by purchase. To "obtain property in any other way one must needs "pass beyond the boundary line between right and "wrong, measured by legal standards. * * *

"Due process of law does not extend to the taking of "private property or the violation of private rights "for private ends. The act of the Legislature in "question, in terms or in effect, authorizes the ap- "propriation of the property of one private corpora- "tion and the equitable interest therein of the mem- "bers thereof to the use of another private cor- "poration and of its members in violation of the "corporate charter rights of the former corporation, "and in defiance of the wishes of such of its mem- "bers as do not choose to consent thereto. The "proposition affirmed by counsel for respondents, "stated at the outset in the opinion must, therefore, "be answered in the negative. The act of the Legisla- "ture, Chapter 229, p. 341, Laws 1903, is unconsti- "tutional and void and furnishes no justification for "the acts complained of. To that extent the com- "plaint states a good cause of action and should "have been sustained."

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

(e) *These principles are applicable to the situation in the case at bar.*

As we have shown in our prior argument, the guaranty fund system was in its essence a plan for compulsory mutual bank insurance. It fell with the insufficiency of the premium payments to cover the losses. Accordingly the analogy of the act under consideration to the attempted diversion of the funds of the mutual insurance company to private uses is obvious. In each case the mutual insurance scheme was abandoned, and the attempt in each case is to pass the funds of the mutual insurance scheme into private hands. In *Huber* vs. *Martin, supra,* the private hands were those of the stockholders of the new corporation; in the instant case the private hands are those of depositors in specific insolvent banks rather than of depositors in all insolvent banks.

Moreover, it has been recognized that the trust analogy is to be applied to the guaranty fund situation. In *Lang* vs. *State Banking Board,* (Tex. Com. App.) 11. S. W. (2nd) 496, the court said,

> "The consideration involving, as it does, the dis-
> "position of a trust fund where insolvency has sup-
> "ervened, it should be determined upon principles
> "of equity analogous to trusts and administrations
> "generally."

Hence the trust analogy applies.

In the original bank guaranty case, *Noble State Bank* vs. *Haskell,* 219 U. S. 104, 55 L. Ed. 112, 31 Sup. Ct. 186, Mr. Justice Holmes said that "we should assume that the plaintiff would retain a reversionary interest in its contribution to the fund, so as to be entitled to a return of what remained of it if the purpose were given up. * * *"

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

The same statement of the inviolability of the guaranty fund from diversion to other purposes is enunciated by the Supreme Court of Oklahoma in *Wenner* vs. *Mothersead,* 129 Okla. 273, 264 Pac. 816, where, discussing the question whether property of a failed bank held by the bank commissioner for the purpose of replenishing the bank guaranty fund was exempt from taxation, Harrison, J., said:

> "And if there were an unexpended balance left in "said fund, after all purposes of same had been at- "tained, such unexpended balance could not revert "to the state to be used by it in defraying the gen- "eral expenses of state government, but would re- "vert to the individual banks from which it had been "collected, and would be prorated to such banks ac- "cording to the installments paid into such funds by "such banks. It is in no sense whatever owned by "the state in its sovereign capacity as public prop- "erty of the state; it is in reality the private prop- "erty of the banks, which by paying into such fund "the assessments made against them, made up the "fund itself but such fund is held under the law by "the state through its constituted agents in the ca- "pacity of trustees for the benefit of depositors."

If the banks would be entitled to any surplus remaining in the fund, then it seems indisputable that, upon abandonment of the public purpose and the transfer of the fund to private purposes, they cannot be compelled to make additional contribution for such private purposes.

The present legislation cannot be sustained on any theory of vested rights in depositors in failed banks arising out of the Guaranty Fund law. Such contractural rights were claimed by intervenors in the Abie State Bank case. The Supreme Court of the United States pointed out that the origin of rights under the old Guar-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

anty Fund Law was statutory and rested upon an act of grace of the legislature. It follows that the present statute in its entirety either stands or falls upon the test of the purpose to which the funds under that act are devoted. It is neither in a stronger or a weaker condition than if such an act were passed without any previous legislation on the subject. The rights, if any, now to be enforced are rights arising out of the present legislation and not a deferred collection of contractural obligations rising out of the earlier legislation.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## THE ASSESSMENTS HERE INVOLVED ARE CONFISCATORY

***A police regulation imposing assessments upon banks for the purpose of creating a depositors Guarantee Fund is unconstitutional whenever in its operations the exactions become confiscatory.***

That a legislative enactment which imposes assessments upon banks for the creation of a Bank Guarantee Fund is without constitutional sanction whenever the exactions imposed thereunder deprive the banks of a reasonable return in earnings, taking into consideration the ever-changing conditions, was determined in the Abie State Bank case. That case was the first case to reach the United States Supreme Court in which that question was presented for decision. The court assumed jurisdiction on the theory that the question of confiscation was there involved and held that the Bank Guaranty Law of Nebraska was sustained in the Shallenberger case as a police regulation and being a police regulation the exactions imposed thereunder, if confiscatory when challenged, would render the act invalid under the due process clause of the Fourteenth Amendment.

The first contention made by the appellees was that in the Shallenberger case the validity of the Nebraska Guaranty Law had been conclusively adjudicated. The court say, at page 701, 75 Law Edition:

> "As to the first objection, it is sufficient to say that "the Bank Guaranty Law was sustained by this "Court as a police regulation (*Shallenberger* vs. "*First State Bank of Holstein, supra; Noble State* "*Bank* vs. *Haskell,* 219 U. S. 104, 575), and that a "police regulation, although valid when made, may

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"become, by reason of later events, arbitrary and "confiscatory in operation. *Smith* vs. *Illinois Bell "Telephone Company,* 282 U. S. 133, 162; *Allen* vs. "*St. Louis, Iron Mountain & Southern Railway Com-"pany,* 230 U. S. 553, 555, 556; *Lincoln Gas & Elec-"tric Company* vs. *City of Lincoln,* 250 U. S. 256, "268. In the *Shallenberger* case, the suit was "brought immediately upon the enactment of the "law, and that decision sustaining the law cannot "be regarded as precluding a subsequent suit for the "purpose of testing the validity of assessments in "the light of the later actual experience."

With reference to the contention made by the appellees that the banks in that case were precluded from raising the question of confiscation by reason of their acceptance of its benefits, the court at page 703, 75 Law Edition, say:

"The fact that the banks, defeated in their attack "on the law, fell into line with the policy of the State "and proclaimed the purposes of the law and the "contemplated advantages which had led to its en-"actment, cannot be regarded as depriving the banks "of the opportunity of subsequently pointing out "that the public purpose in view was no longer be-"ing served, and that the interests of the banks were "being unreasonably sacrificed by confiscatory ex-"actions in an effort the futility of which had been "demonstrated. The banks were not bound for all "time, regardless of consequences. The principle "that a police regulation, valid when adopted, may "become invalid because in its operation it has "proved to be confiscatory, carries with it the recog-"nition of the fact that earlier compliance with the "regulation does not forfeit the right of protest "when the regulation becomes intolerable."

The Supreme Court of the United States in support of its holding that the principle of confiscation is ap-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

plicable to legislative enactments where assessments are made upon banks for the creation of a Bank Guarantee Fund cited the cases of *Smith* vs. *Illinois Bell Telephone Co.,* 282 U. S. 133; *Allen* vs. *St. Louis Iron Mountain & Southern Railway Company,* 230 U. S. 553, and *Lincoln Gas & Electric Company* vs. *City of Lincoln,* 250 U. S. 256. These are all cases dealing with the principle of confiscation in rate cases. They are typical of hundreds of other cases from most of the jurisdictions in the United States placing the constitutional limits of the rate making bodies in fixing rates for the performance of a public service within the principle that property in such service cannot be confiscated under a police regulation.

In the *Minnesota Rate cases,* 230 U. S. 352, 57 Law Edition 1511, 48 L. R. A. (NS) 1151, Syl. 13, the court held that a state could not fix the intrastate rates of an interstate carrier so low that the carrier's entire revenue from all its business in the state, both interstate and intrastate, after paying only operating expenses and taxes, amounts to only about 4% on the value of its property in the state.

The case of *Municipal Gas Co.* vs. *Public Service Commission,* 225 N. Y. 89, 121 N. E. 772, went to the Supreme Court of New York on demurrer of the defendants to the plaintiff's petition which alleged that for more than nine years a statutory return for illuminating gas in the City of Albany had been adequate; that abnormal conditions due to the world war brought about a change, as a consequence of which the rate had not been sufficient to yield any return on the value of the gas company's property for a period of eighteen months prior to the institution of the suit. The prayer of the petition was for an injunction. The trial court sustained the demurrer and

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

gave judgment for the defendant. Plaintiff elected to stand on its demurrer and prosecuted an appeal to the Appellate Division which affirmed the order of the trial court from which affirmance an appeal was taken to the Court of Appeals.

The opinion of the Court of Appeals is by Justice Cardozo and is one of the best considered statements of the law in reference to the question of confiscation as applied to changed conditions as well as in reference to the sufficiency of pleadings raising that issue to be found in the reported cases of this country.

With reference to the constitutional limitations upon the power of a legislature to enact a statutory rate for the performance of a public service by a public service corporation which is confiscatory in character, the court say:

> "* * * But the argument is that a statute is either "valid or invalid at the moment of its mak- "ing, and from that premise the conclusion is "supposed to follow that there is a remedy "for present confiscation, but none for confisca- "tion that results from changed conditions. We do "not view so narrowly the great immunities of the "Constitution, or our own power to enforce them. "A statute prescribing rates is one of continuing "operation. It is an attempt by the Legislature to "predict for future years the charges that will yield "a fair return. The prediction must square with the "facts, or be cast aside as worthless. *Ex parte* "*Young*, 209 U. S. 123, 147, 148, 28 Sup. Ct. 441, "52 L. Ed. 714, 13 L. R. A. (N. S.) 932, 14 Ann. "Cas. 764. It must square with them in one year as "in another, at the beginning but equally at the "end. In all such legislation, from the hour of its "enactment, there thus inheres the seed of an infirm- "ity which the future may develop. It is the in-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"firmity that always waits upon prophecy; the com-
"ing years must tell whether the prophecy is true
"or false. All that we can say at the outset is that
"the power to regulate exists. The validity of its
"exercise depends upon the nicety of the adjustment
"between forecast and events. This is as true of a
"regulation which looks forward a year as of one
"which looks forward a decade or a century. In
"either case, with differences only of degree, there
"is a forecast of the future, which must be justified
"by results. Into every statute of this kind, we are
"to read, therefore, an implied condition. The con-
"dition is that the rates shall remain in force at
"such times and at such only as their enforcement
"will not work denial of the right to a fair return.
"When the return falls below that level, the regula-
"tion is suspended. When the level is again at-
"tained, the duty of obedience revives. There would
"be no obscurity about this if the condition were ex-
"pressed. It is no less binding because it is im-
"plied. The Constitution is the supreme law, and
"statutes are written and enforced in submission to
"its commands."

On the question of what constitutes a statement of a cause of action on the theory of confiscation, the court say:

"The questions remain whether confiscation is a
"permissible inference from the allegations of the
"complaint. For more than nine years the statu-
"tory rate was adequate. Abnormal conditions
"brought about a change, and now, when the return
"is figured upon the value of the property, the out-
"come is said to be a deficit." * * *

"* * * This case is here upon demurrer. The only
"question to be determined is the adequacy of a
"pleading. Considered as a pleading, and accept-
"ing it with all its reasonable inferences, we think
"it is sufficient. There was no need to go back of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"1917, and disclose the earnings of earlier years. "Their significance, if they have any, is solely as "evidence; they have no place in a complaint. We "must presume, indeed, until the contrary is shown, "that they were only reasonable in amount, for un- "fair and unreasonable rates are prohibited by stat- "ute. Public Service Commissions Law, Sec. 65, "72 (Consol. Laws, c. 48). The plaintiff has the "benefit of the presumption that it has kept within "the law. The year 1917, therefore, is our point "of departure. We have allegations that for that "year the return has been unfair. We have allega- "tions of a deficit for the first half of 1918, and of "a prospective deficit of greater size for the second "half of that year, and for the entire year to fol- "low. We have allegations that the bounds of mod- "eration have been passed, that confiscation has "resulted and will indefinitely continue. Unex- "plained and undenied, these allegations make out a "prima facie case of the denial of a just return. It "may, of course, be impossible to prove them. The "deficit, when analyzed, may be dissolved. The "prophecies of evil may be the vain forebodings of "timidity. The conditions engendered by the war "may linger for months or years, or may vanish "with the coming peace. Those questions are for "the trial."

The decision in the Abie State Bank case rendered by the Supreme Court of the United States has expressly brought within the purview of the legal principles enunciated in the rate cases of America state statutes imposing exactions upon banks for the creation of a Bank Guarantee Fund. These principles are firmly rooted in our jurisprudence. Further citation of authority or argument with respect to these principles is unnecessary.

By their demurrer the defendants admit that changed conditions exist during the period involved in this litiga-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

tion as compared to the conditions presented in the Abie Bank case. In order to show the tremendous change involved, we have compiled the figures showing the operating results for two periods, one, involved in the Abie State Bank case, from January 1, 1928, to December 15, 1928, and the other the period involved in this case from December 15, 1928, to January 1, 1931. In the figures below we show these operating results in Statement No. 1 and Statement No. 2. Statement No. 1 shows the operating results in 1928 up to December 15, this being the date of the assessment involved in the Abie State Bank case. Statement No. 2 shows the operating results during the period beginning December 15, 1928, and ending January 1, 1931, the period during which all of the assessments involved in the present case were levied.

These figures are taken from Exhibit "A" and stand admitted by the record. The computations therein are based upon the proposition that the net result of operations is reflected by the change in the net worth of the banks in question as between the beginning of the period and the end of the period, taking into account factors tending to increase or to decrease the net worth which have no relation to current operations.

The net worth has been computed by adding together the capital stock outstanding, the total surplus and the total undivided profits, all as shown by Exhibit "A", for the respective dates involved. Included in the assets of the banks is an item of Real Estate. It is admitted in the record that this item should be discounted 40% as of December 15, 1928, and 60% as of June 1, 1931.

There are certain transactions, however, during each of the periods which are not of such a character as to

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

involve the operating results. These are:

1. Dividends paid to stockholders.
2. Items set up for Guarantee Fund Assessments and charged to Surplus or Undivided Profits.
3. Decreases in Capital Stock.
4. Assessments made against capital stock and collected from stockholders.
5. Increases in Capital Stock.

The first three of these items decrease net worth outside of operating results and the last two items increase net worth in the same manner. With proper adjustment for these items the operating results for the two years are accurately and conclusively established.

All items in the statements are established under the record except the value of Real Estate on January 1, 1928. For purposes of these statements the figure admitted as true as of December 15, 1928, is used for January 1, 1928. The court will take judicial notice that real estate values were declining during 1928 and some allowance should be made therefor. This item, however, was not taken into account in the Abie State Bank case and the statement therefor reflects the conditions which the court then had before it.

## STATEMENT NO. 1

Period January 1, 1928 to December 15, 1928

*Net Worth Jan.* 1, 1928.

| | |
|---|---|
| Total Capital Stock | $12,244,000.00 |
| Surplus | 3,983,133.30 |
| Undivided Profits | 1,252,820.43 |
| | $17,479,953.73 |
| Less: Loss on Real Estate 40% of $5,811,726.02 | 2,324,690.41 |
| Total Net Worth, Jan. 1, 1928 | $15,155,263.32 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Net Worth Dec.* 15, 1928.

| | |
|---|---|
| Total Capital Stock | $12,451,500.00 |
| Surplus | 4,101,685.89 |
| Undivided Profits | 2,361,387.63 |
| | $18,914,573.52 |
| Less: Loss on Real Estate 40% of $5,927,734.24 | 2,371,093.70 |
| Total Net Worth Dec. 15, 1928 | $16,543,479.82 |

Result of Year's Operations—1928.

| | |
|---|---|
| Net Worth Dec. 15, 1928 | $16,543,479.82 |
| Net Worth Jan. 1, 1928 | 15,155,263.32 |
| Increase in Net Worth | $ 1,388,216.50 |
| Add: | |
| Dividends Paid | 839,352.56 |
| Guarantee Fund Assessments Charged Against Profits | 638,912.90 |
| | $ 2,866,481.96 |
| Deduct: | |
| Stockholders Assessments Paid in | $238,955.97 |
| Increase in Capital Stock | 207,500.00 |
| Net Gain from Operations During 1928 before taking into account shrinkage in Real Estate values during the year | 446,455.97 |
| | $ 2,420,025.99 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## STATEMENT NO. 2

Period December 15, 1928 to January 1, 1931.

| | | |
|---|---|---|
| *Net Worth Dec.* 15, 1928. | | |
| Total Capital Stock | | $12,451,500.00 |
| Surplus | | 4,101,685.89 |
| Undivided Profits | | 2,361,387.63 |
| | | $18,914,573.52 |
| Less: Loss on Real Estate 40% of $5,927,734.24 | | 2,371,093.70 |
| Total Net Worth Dec. 15, 1928 | | $16,543,479.82 |
| *Net Worth Jan.* 1, 1931. | | |
| Total Capital Stock | | $12,180,500.00 |
| Surplus | | 4,099,274.51 |
| Undivided Profits | | 1,488,427.16 |
| | | $17,768,201.67 |
| Less: Loss on Real Estate 60% of $3,864,025.47 | | 2,318,415.28 |
| Total Net Worth Jan. 1, 1931 | | $15,449,786.39 |

Results From Operations December 15, 1928 to January 1, 1931.

| | | |
|---|---|---|
| Net Worth Dec. 15, 1928 | | $16,543,479.82 |
| Net Worth Jan. 1, 1931 | | 15,449,786.39 |
| Reduction in Net Worth | | $ 1,093,693.43 |
| Add: | | |
| Stockholders Assessments Paid in | | 1,217,202.52 |
| | | $ 2,310,895.95 |
| Deduct: | | |
| Dividends paid | $1,222,122.78 | |
| Guarantee Fund Assessments Charged Against Profits | 794,197.08 | |
| Decrease in Capital Stock | 271,000.00 | $ 2,287,319.86 |
| Net Loss from operations during period from December 15, 1928 to January 1, 1931 | | $ 23,576.09 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

It would be difficult to conceive more conclusive evidence of the catastrophic character of the change in the economic conditions during the two periods under consideration than the admitted facts disclosed by the foregoing statements.

The operating results shown for the year 1928, by Statement No. 1, are fully corroborated and confirmed by the record and decision in the Abie State Bank case where the court found for the total banks there involved an operating return to invested capital of 7.9% for a period of 18 months preceding June 30, 1928.

From a condition during 1928, under which the banks here involved were able to earn enough to pay the assessments and a substantial return on the invested capital, we pass to the period involved in this case under which there is a net operating loss of $23,576.09 for a period of two years and 15 days ending January 1, 1931. Any assessments for this period can be collected only by a direct taking of the very capital itself of these banks. Every dollar collected would invade that capital and by that much impair the banking capital of the system. This case does not involve any question of taking a part of the earnings of what constitutes a reasonable return on the invested capital. The question here is whether capital investment itself can be confiscated under the guise of the police power. The United States Supreme Court answers that question in the negative in the Abie State Bank case.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

## THE DECISION OF THE SUPREME COURT OF THE UNITED STATES IN THE ABIE STATE BANK CASE IS NOT RES JUDICATA OF THE ISSUES HERE PRESENTED

***The Supreme Court of the United States was without jurisdiction in the Abie State Bank case to pass upon the validity of the legislative act of March 18, 1930.***

*The jurisdiction of the Supreme Court of the United States to review proceedings of state courts is not that of a general reviewing court in error but is limited to the specific instances of denials by the state court of Federal rights.*

Section 344, Title 28, U. S. C. A. (Sec. 237 Judicial Code) is as follows:

> "(a) A final judgment or decree in any suit in the "highest court of a state in which a decision in the "suit could be had, * * * where is drawn in question "the validity of a statute of any state, on the ground "of its being repugnant to the constitution, treaties, "or laws of the United States, and the decision is in "favor of its validity may be reviewed by the Su- "preme Court upon a writ of error."

(The writ of error has been abolished by Section 861a, Title 28, U. S. C. A. and appeal substituted).

The quoted portion of the foregoing section of Judicial Code of the United States, with very little variation in phraseology, has been in force for over one hundred years. Some departures have been made, from time to time, in reference to procedure but the limitations upon the appellate jurisdiction of the United States Supreme Court to review the proceedings of state courts has re-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

mained a part of the laws of the United States since the first judiciary act of 1789.

This section is the only authority for taking a case to the Federal Supreme Court from the highest court of a state and the right to review the decision of a state court exists only in cases strictly within its terms.

In the case of *Waters-Pierce Oil Co.* vs. *State of Texas,* 212 U. S. 86, 53 Law Ed. 417, the court held:

> "The jurisdiction of this court, under Sec. 709, Rev. "Stat., (Sec. 237 Judicial Code) to review the pro- "ceedings of state courts is limited to specific in- "stances of denials of Federal rights specially set "up in and denied by the state court."

In the case of *Silver* vs. *Silver,* 280 U. S. 117, 74 Law Ed. 221, the court held that where the record on appeal from the State Supreme Court does not disclose constitutional grounds on which appellant challenged the validity of a state statute, review by the United States Supreme Court will be limited to the constitutional questions considered in the opinion of the court below.

In the case of *Mayor etc. of the City of New Orleans* vs. *De Maras,* 9 Pet. 224, the court, speaking through Chief Justice Marshall, stated the rule to be,

> "The merits of the controversy cannot be revised in "this tribunal. We can inquire only whether the rec- "ord shows that the constitution or a treaty or a "law of the United States has been violated by the "decision of the state court."

In the case of *Murdock* vs. *City of Memphis,* 20 Wall. 590, Mr. Justice Miller, speaking for the court, in construing the then section of the Judiciary Act of Congress

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

of which said Sec. 344 of the Judicial Code is an amendment, stated, pp. 619-620, that the Constitution of the United States, after placing the original jurisdiction of that court within rather narrow limits, provided that,

> "In all other cases before mentioned, the Supreme "Court shall have appellate jurisdiction both as to "law and fact, with such exceptions and under such "regulations as the Congress may prescribe."

(Quotation from opinion)

The court held that the section of the judiciary act involved was enacted pursuant to such constitutional authority and defined the limits of the court's jurisdiction in cases removed to that court from the highest court of a state. In the course of the opinion it is said:

> "But we have not yet considered the most important "part of the statute, namely, that which declares "that it is only upon the existence of certain ques- "tions in the case that this court can entertain jur- "isdiction at all. Nor is the mere existence of such "a question in the case sufficient to give jurisdic- "tion—*the question must have been decided* in the "State court. Nor is it sufficient that such a ques- "tion was raised and was decided. It must have "been *decided in a certain way,* that is, against the "right set up under the Constitution, laws, treaties, "or authority of the United States. The Federal "question may have been erroneously decided. It "may be quite apparent to this court that a wrong "construction has been given to the Federal law, "but if the right claimed under it by plaintiff in er- "ror has been conceded to him, this court cannot "entertain jurisdiction of the case, so very careful "is the statute, both of 1789 and of 1867, to narrow, "to limit, and define the jurisdiction which this court "exercises over the judgments of the State courts. "Is it consistent with this extreme caution to sup-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"pose that Congress intended, when those cases
"came here, that this court should not only examine
"those questions, but all others found in the record?
"—questions of common law, of State statutes, of
"controverted facts, and conflicting evidence. Or
"is it the more reasonable inference that Congress
"intended that the case should be brought here that
"*those questions* might be decided and *finally* de-
"cided by the court established by the Constitution
"of the Union, and the court which has always been
"supposed to be not only the most appropriate but
"the only proper tribunal for their final decision?
"No such reason nor any necessity exists for the
"decision by this court of other questions in those
"cases. The jurisdiction has been exercised for
"nearly a century without serious inconvenience to
"the due administration of justice. The State courts
"are the appropriate tribunals, as this court has re-
"peatedly held, for the decision of questions arising
"under their local law, whether statutory or other-
"wise. And it is not lightly to be presumed that
"Congress acted upon a principle which implies a
"distrust of their integrity or of their ability to con-
"strue those laws correctly."

The Supreme Court of the United States in *Capitol National Bank of Lincoln* vs. *First National Bank of Cadiz*, 172 U. S. 425, held that,

"A writ of error from this court to revise the judg-
"ment of a State court can only be maintained when
"within the purview of Section 709 of the Revised
"Statutes."

(Sec. 237 Judicial Code.)

For other cases supporting the general proposition that the jurisdiction of the Supreme Court in cases taken to the Supreme Court of the United States from the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

decision of a State court is limited by Section 237 of the Judicial Code, see Note 4 to Section 344, Title 28, U. S. C. A.

To give the court jurisdiction, it must appear affirmatively not only that the federal question was presented in the State court for decision but that its decision was necessary to a determination of the cause and that the federal question was actually decided or that the judgment could not have been given without deciding it.

In *DeSaussure* vs. *Gaillard*, 127 U. S. 216, the court say:

> "It appearing that, before reaching and deciding "the federal question discussed here, the Supreme "Court of South Carolina had already decided that "the plaintiff's action could not be sustained accord- "ing to the meaning of the provisions of the statute "of that State under which it was brought, this court "dismisses the writ of error for want of jurisdic- "tion, under the well settled rule that, to give this "court jurisdiction of a writ of error to a state court "it must appear affirmatively not only that a fed- "eral question was presented for decision to the "highest court of the State having jurisdiction, but "that its decision was necessary to the determina- "tion of the cause, and that it was actually decided, "or that the judgment as rendered could not have "been given without deciding it."

In *New Orleans Water Works* vs. *Louisiana Sugar Co.*, 125 U. S. 18, the court say:

> "This court has no jurisdiction of a writ of error "to the highest court of a state, on the ground that "the obligation of the contract has been impaired, "unless some legislative act of the state is upheld by "the judgment sought to be reviewed."

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

In *California Power Works* vs. *Davis,* 151 U. S. 389, the court, after reiterating what is necessary to give the court jurisdiction on a writ of error to the highest court of a state, said at page 393:

> "It is equally well settled that where our jurisdic-
> "tion depends upon the denial by a state court of a
> "title, right, privilege, or immunity claimed under
> "the Constitution, * * * it must appear on the rec-
> "ord that such title, right, privilege, or immunity
> "was specially set up or claimed at the proper time
> "and in the proper way, and that the decision was
> "against the right so set up or claimed. *Schuyler*
> "*Bank* vs. *Bollong,* 150 U. S. 85, 88."

In the case of *Chesapeake & Ohio Ry. Co.* vs. *McDonald,* 214 U. S. 191, the court say:

> "The right to review a judgment of a State court by
> "error proceedings in this court is regulated by Sec-
> "tion 709 of the Revised Statutes of the United
> "States. To lay the foundation for such right of
> "review it is necessary to bring the federal ques-
> "tion in some proper manner to the consideration
> "of the State court whose judgment it is sought to
> "review; if this is not done, the federal question
> "cannot be originated by assignments of error in
> "this court. The federal right asserted in this case
> "comes within the third class named in Section 709
> "of the Revised Statutes, where any right, title,
> "privilege, or immunity is claimed under the United
> "States, and the decision is against such right, title,
> "privilege, or immunity. In this class of cases the
> "statute requires that such right or privilege must
> "be specifically set up and claimed in the State court
> "and in any of the classes a case is mentioned in
> "Section 709 it is essential that the record disclose
> "that the federal question involved was decided, or
> "that the judgment necessarily involved the federal

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"right and decided it adversely to the claim of the "plaintiff in error. *Columbia Water Power Co.* vs. "*Columbia Street Ry.*, 172 U. S. 475; *Fowler* vs. "*Lamson*, 164 U. S. 252; *Clarke* vs. *McDade*, 165 "U. S. 168, 172; *Capitol City Dairy Co.* vs. *Ohio*, 183 "U. S. 238, 248. In the latter case the court said:

" 'It is well settled that this court, on error to a State " 'court, cannot consider an alleged federal question, " 'when it appears that the federal right thus relied " 'upon had not been by adequate specification called " 'to the attention of the State court and had not been " 'by it considered, not being necessarily involved in " 'the determination of the cause. *Green Bay & Miss.* " '*Canal Co.* vs. *Patten Paper Co.*, 172 U. S. 52, 67; " '*Oxley Stave Co.* vs. *Butler Co.*, 166 U. S. 648, 654, " '655, and cases cited.' "

In *St. Louis etc. Ry. Co.* vs. *Taylor*, 210 U. S. 281, the court held:

"Although the constitutional grant of power to this "court to review judgments of the State courts may "be wider than the statutory grant in Sec. 709, Rev. "Stat. the jurisdiction of the court extends only to "the cases enumerated in that section."

In the case of *Morrison* vs. *Watson*, 154 U. S. 111, the court held:

"This court has no jurisdiction to review by writ "of error a judgment of the highest court of a state, "as against a right under the Constitution of the "United States, if the right was not claimed in any "form before judgment in that court."

On the question of lack of jurisdiction of the United States Supreme Court to pass upon the constitutionality of an act of the legislature where the validity of the act

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

has not been passed upon by the State court, see extensive note to Section 344, Title 28, U. S. C. A. (Note 49).

At the time the Supreme Court of this state rendered its decision in the Abie State Bank case, the legislative act of March 18, 1930, had not then been enacted. The Supreme Court of Nebraska in that case decided that the plaintiffs were not entitled to an injunction restraining the defendants from collecting the special assessment of December 15, 1928, and other special assessments to be levied thereafter, on the evidence adduced during the trial in the District Court in view of the conditions under which the banks were then operating, all of which testimony related to a time prior to the levy of any special assessment except that of December 15, 1928. This court's decision went no further than to hold that Section 8028 of the Compiled Statutes of Nebraska for 1922, as amended by Section 26, House Roll 272, Laws of 1923, and the special assessment levied thereunder on December 15, 1928, did not violate the Fourteenth Amendment to the Constitution of the United States and did not result in the taking of the property of the plaintiff banks without due process of law and that so long as the economic conditions remained as the evidence disclosed them to be during the trial, the special assessments to be levied under the old act for the future would not be confiscatory nor otherwise in violation of the Fourteenth Amendment to the Constitution of the United States.

Under the repeated decisions of the Supreme Court of the United States the jurisdiction of that court on appeal is limited to a review of the decision of the State court. The decision of this court in the Abie State Bank case in so far as a federal question was involved was limited to the question of whether or not said Section

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

8028 Compiled Statutes 1922, as amended in 1923, and the special assessment levied thereunder violated the due process clause of the Federal Constitution.

The issues here presented of the absence from the legislative act of March 18, 1930, of a tendency to effect a *public purpose* could not under the decision of the Supreme Court of the United States have been and was not determined or adjudicated. That question was not decided and could not have been decided in this court in the Abie State Bank case for the obvious reason that the act of which we now complain had not then been enacted. Not having been decided in this court it could not have been decided by the Supreme Court of the United States.

With reference to the question of confiscation which is raised in the instant case, certainly it will not be contended that the *regular* assessments which were imposed under other sections of the old Bank Guaranty Act were involved in the issues in the Abie State Bank case. No question was raised in the pleadings in that case with respect to any of the *regular* assessments, and no decision with reference thereto was rendered by this court in that case.

Certainly it will not be contended that the constitutional validity of the new sections of the act of March 18, 1930, and the assessments of two-tenths of one per cent of the average daily deposits imposed thereunder were adjudicated and determined in the Supreme Court of the United States in the Abie State Bank case. No such issue was ever raised either in the District Court or in this court and no such issue was decided by this court; therefore the Supreme Court of the United States was without jurisdiction to pass on the constitutional validity or invalidity thereof.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

Certainly it will not be contended that the two special assessments, which were levied under the provisions of said Section 8028, as amended, subsequent to the conclusion of the taking of any testimony in the Abie State Bank case in the District Court, have been adjudged by the Supreme Court of the United States or by this court to be confiscatory in view of the record here made of changed conditions and the disastrous results which have followed as a consequence thereof as heretofore shown in this brief.

The farthest the court can possibly go in holding the decision of the United States Supreme Court in the Abie State Bank case as res judicata of the issues here presented is to hold that the special assessment of December 15, 1928, has been determined by that court not to be *confiscatory*. This court cannot go so far as to hold that that court in that case decided that the new legislative act of March 18, 1930, which continued the assessment of December 15, 1928, in force, has for its object a legitimate public purpose. Neither that question, nor the question of confiscation here presented, has ever been presented to the Supreme Court of this state and consequently could not have been and was not presented to the Supreme Court of the United States.

One of the legal principles which runs through the decisions of the Supreme Court of the United States from the beginning of our form of Government is that before that court will assume jurisdiction to determine whether or not a legislative act of a state violates the due process clause of the Federal Constitution, that question must have been presented to and finally decided by the highest court of the state. The reason for the rule is that until a person has been denied a federal right by

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the State court, he has no reason to complain to the Supreme Court of the United States. The presumption is that no federal right will be denied by the highest court of a state which is vested with jurisdiction to pass upon the federal question involved. It is only when the State court declares a legislative enactment and the enforcement thereof constitutional that an appeal may be taken to the Supreme Court of the United States.

It follows, therefore, that until and unless the Supreme Court of this state holds that the new act of March 18, 1930, is valid both under Section 3, Article I of the Constitution of this state, and Section 1 of the Fourteenth Amendment to the Constitution of the United States, no federal right has been denied to any of the plaintiffs in this case. This premise must be conceded. Being conceded, the Supreme Court of the United States was without jurisdiction to pass upon the validity of this act in the Abie State Bank case.

It is not our contention that the Supreme Court of the United States in the Abie State Bank case undertook to adjudicate the issues raised by the present appeal. What that court did was to notice judicially the provisions of the legislative act of March 18, 1930, and decided that in view of this new legislation the court was *unable to say* from the record before it that the special "assessment of December 15, 1928, which was assailed in this suit," was *confiscatory* and was *"unable to say"* whether or not this new legislation was other than a reasonable method of liquidating the guarantee plan. Certainly it will not be seriously contended that the Supreme Court of the United States, in view of the long established rule of that court that its jurisdiction was limited by the provisions of Section 237 of the Judicial Code to reviewing

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the final decisions of State courts where a federal right had been denied, undertook to assume jurisdiction over and finally adjudicate the constitutionality of a legislative act which had never been presented to the State court and which, in fact, did not become effective as legislation until after the Abie State Bank case had been decided by this court.

It is clear that under the principles governing the jurisdiction of the United States Supreme Court over proceedings on appeal from State courts, the Abie State Bank case is not res judicata of any of the ultimate issues here involved.

Under other well established principles the decision of the United States Supreme Court in that case is not res judicata of the issues here.

*The doctrine of res judicata cannot be applied to judgments or decrees which merely interpret general statutes except in so far as judgments or decrees are based upon findings of fact from evidence adduced in support of or in opposition to the issues involved and to which findings of fact such interpretation has been applied.*

The Abie State Bank case was instituted in the District Court of Lancaster County, Nebraska, on the 21st day of December, 1928. It was brought for the purpose of testing the constitutionality of that part of the old bank guaranty law, now repealed, which, by its terms, imposed upon the state banks of Nebraska the special assessment of December 15, 1928. The state joined issue with the plaintiffs on that theory and on January 28, 1929, the taking of testimony was commenced before said District Court, (Exhibit 2, p. 80 attached to transcript) and was concluded on February 14, 1929 (Exhibit

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

2, p. 609 attached to transcript). Between the time the case was instituted and the time when the taking of testimony was concluded, to-wit on February 14, 1929, the special assessment of December 15, 1928, was the only assessment levied which remained unpaid. No other assessment was levied until April 17, 1929. The evidence adduced at the trial in the District Court was necessarily confined to the ability of the banks to pay a reasonable return on capital invested at the time the evidence was taken in view of the then existing financial conditions. At no time from the inception of the case to the time the Supreme Court of the United States rendered its decision therein did the banks complain in any way of the two *regular* assessments levied under the old law and now in suit, both of which were levied subsequent to the submission of the case to the District Court of Lancaster County on February 24, 1929.

No evidence was introduced by any of the parties to the Abie State Bank case after February 14, 1929. It is elemental that a police regulation may be valid at one time under then existing conditions and invalid as confiscatory at another time under different conditions. It is not within the province of the judiciary to determine or attempt to determine that an exaction imposed under a police regulation is not confiscatory in the absence of any evidence on that issue. Confiscation is always a question of fact.

The most that can be said in support of the proposition that the Abie State Bank case is res judicata of the issues in the instant case is that the Supreme Court of the United States adjudged the special assessment of December 15, 1928, as not confiscatory of the property of the banks. All that that court determined was that

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the plaintiffs failed in their proof to establish that prior to February 14, 1929, the old Guaranty Bank Act imposing *special* assessments was confiscatory. Anything else appearing in the able opinion of Chief Justice Hughes in that case was merely interpretative of the act of March 18, 1930, and of the obligations of the banks thereunder and was not based or predicated upon any findings of fact with respect to the confiscatory character of assessments levied subsequent to February 14, 1929, and is not therefore res judicata on the issue of confiscation except as to the assessment of December 15, 1928. Neither is there anything contained in the decision which is res judicata of the issue here presented of the absence from the Act of March 18, 1930, of a legitimate public purpose which we have discussed heretofore.

In the case of *Oklahoma Railway Company* vs. *Severens Paving Company,* 67 Okla. 206, 170 Pac. 216; 10 A. L. R. 157, it was urged that a decision of the United States District Court to the effect that lands belonging to the Railway Company, similarly situated to the lands in question, were not subject to assessment and that the decision rendered by the United States District Court was res judicata. The court say:

> "But if it be said that the judgment of that court "(United States District Court) was to the effect "that under the statute and ordinances of the city "lands belonging to the railway company similarly "situated to the land in question are not subject to "assessment the doctrine of res judicata cannot be "applied. This doctrine cannot be applied to judg- "ments and decrees which merely interpret gen- "eral statutes and the obligations of citizens under "them except in so far as the judgment and decree "may involve findings of fact to which such inter-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"pretation has been applied. *Mercantile Nat. Bank* "vs. *Lander* (CC) 109 Fed. 21; ***Davenport*** **vs.** ***Chica-*** "*go. R. I. & P. R. Co.,* 38 Iowa 633."

The assessments complained of in the instant case as being confiscatory were all levied subsequent to the taking of testimony in the Abie State Bank case. When the record in that case was closed, no one knew what the conditions for the future would be, but even if the conjecture should be indulged, that all subsequent assessments to be levied after the record was closed in the Abie State Bank case would similarly affect the banks for the future still under the doctrine announced by the Oklahoma case and cases cited by it, the Abie State Bank case would not be res judicata of the issues now raised. In the Oklahoma case it is conceded that the lands there involved were similarly situated to the lands involved in the case previously tried in the United States District Court. No such concession is made in the present case. The facts which are admitted by demurrer in the instant case clearly disclose a decided dissimilarity in the conditions affecting the banks since the submission of the Abie State Bank case in the District Court. The decision in the Abie State Bank case does not go so far as to foreclose the banks from litigating the question of the confiscatory character of the assessments which were levied over a period of two years subsequent to the special assessment of December 15, 1928.

*Said case is not res judicata of the issue here presented of the absence from the act of March* 18, 1930, *of any real tendency to effect a legitimate public purpose.*

The requirements of that doctrine were well and early stated by Mr. Justice Catron in *Aspden* vs. *Nixon,* 4 How.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

(U. S.) 467, 11 L. Ed. 1059, as necessitating a judgment, "1. By a court of competent jurisdiction upon the same subject matter; 2. Between the same parties; 3. For the same purpose." It is not upon the same subject matter. The subject matter of that suit was the constitutionality, on the ground of the confiscatory character of the special assessment of December 15, 1928, imposed under the provisions of the old bank guaranty law, now repealed, as a continuing policy of the state. The subject matter of the present suit is the constitutionality, upon this ground and other grounds of the collection of assessments after repeal of the system to pay depositors in banks which failed prior to that date. It is not for the same purpose. The purpose of the Abie Bank case was to secure a declaration of the unconstitutionality of the whole bank guaranty program as a going concern. The purpose of the present suit is to secure a determination of the constitutionality of the statutory scheme for collecting money from the state banks, after abandonment of the guaranty system, to pay off depositors in banks failing before that date, as well as a determination of the constitutionality thereof on the ground of the confiscatory character of all assessments imposed subsequent to December 15, 1928.

So far is this doctrine pressed that, as stated in Freeman on Judgments (5th Ed.) Sec. 711, "but though the enforcement or application of a legislative act would seem to be predicated upon an assumption of its validity, yet since courts seldom undertake to pass upon the validity or constitutionality of legislation where the issue is not raised by the parties, a judgment enforcing or applying such an act is not res judicata of its constitutionality in a subsequent case between the same parties, in which

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

this issue is made, but involving a different claim or cause of action." To this proposition, Mr. Freeman cites *Boyd* vs. *Alabama,* 94 U. S. 645, 24 L. Ed. 302, a most instructive case. There Boyd conducted a lottery under provisions of a statute which had been repealed. But for that act, the lottery was unlawful. Upon the first prosecution, the Alabama Supreme Court held that the statute was contractual and irrepealable. On a second prosecution, the court held that the act was unconstitutional for failure to conform to the requirements of the state constitution as to title. On appeal the Supreme Court of the United States held the prior decision not res judicata as to the statute's validity.

> "Courts seldom undertake, in any case, to pass upon "the validity of legislation, where the question is "not made by the parties. Their habit is to meet "questions of that kind when they are raised but "not to anticipate them. Until then, they will con- "strue the Acts presented for consideration, define "their meaning, and enforce their provisions. The "fact that Acts may in this way have been often "before the court is never deemed a reason for not "subsequently considering their validity when that "question is raised. Previous adjudications upon "other points do not operate as an estoppel against "the parties in new cases, nor conclude the court, "upon the constitutionality of the Acts, because that "point might have been raised and determined in "the first instance."

The application to the present situation is obvious. The Abie Bank case was commenced before the repeal of the Bank Guaranty System. It was devoted to challenging the validity of that system *in toto* on the ground that the assessments were confiscatory in amount and therefore a deprivation of property without due pro-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

cess. Pending the decision in the Supreme Court of the United States, the act was repealed, and assessments for the future limited to two-tenths of one per cent annually for a limited period, in place of six-tenths possible under the prior law. Of this the court said, "This obviously is a change of great importance. * * Considering the reduction in the extent of the obligation as to future assessments, we are *unable to say* that the statute in this modified form is confiscatory or other than a reasonable method of liquidating the guaranty plan." The constitutional questions here presented were not involved; were not argued; were not decided.

*A judgment sustaining the constitutionality of a police regulation is not res judicata in another suit between the same parties involving its constitutionality where by reason of changed conditions the regulatory act in its operation becomes confiscatory.*

In *Abie State Bank* vs. *Weaver,* 282 U. S. 765, 75 L. Ed. 691, the first question disposed of by the court was whether the case of *Shallenberger* vs. *First State Bank of Holstein,* 219 U. S. 114, had conclusively adjudicated the validity of the Nebraska Bank Guaranty Law. The court in holding that the Shallenberger case was not res judicata of the validity of the act if, in its operation, the assessments imposed thereunder became confiscatory, reiterated the long established doctrine of that court that a police regulation may be valid when made and by reason of changed conditions become oppressive, arbitrary and confiscatory and on that ground violative of the Fourteenth Amendment to the Constitution of the United States. The court say:

> "As to the first objection, it is sufficient to say that "the Bank Guaranty Law was sustained by this

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"Court as a police regulation (*Shallenberger* vs. "*First State Bank of Holstein, supra; Noble State* "*Bank* vs. *Haskell,* 219 U. S. 104, 575), and that a "police regulation, although valid when made, may "become, by reason of later events, arbitrary and "confiscatory in operation. *Smith* vs. *Illinois Bell* "*Telephone Company,* 282 U. S. 133, 162; *Allen* vs. "*St. Louis, Iron Mountain & Southern Railway Com-* "*pany,* 230 U. S. 553, 555, 556; *Lincoln Gas & Elec-* "*tric Company* vs. *City of Lincoln,* 250 U. S. 256, 268. "In the *Shallenberger* case, the suit was brought im- "mediately upon the enactment of the law, and that "decision sustaining the law cannot be regarded as "precluding a subsequent suit for the purpose of "testing the validity of assessments in the light of "the later actual experience."

The court states the general rule in the Syllabus as follows:

"A decision of the Supreme Court of the United "States in a suit brought immediately upon the en- "actment of a bank guaranty law, holding such law "to be constitutional, does not preclude a subse- "quent suit for the purpose of testing, in the light of "later actual experience, the validity of assessments "made thereunder, alleged to be unreasonable and "confiscatory, and hence repugnant to the due pro- "cess clause of the Fourteenth Amendment."

The court in disposing of the contention of the appellees that the banks were precluded from raising the question that the assessments imposed under the Guarantee Fund Act were violative of the due process clause of the Fourteenth Amendment by the fact that they had sought to induce deposits by advertising the adjudicated validity of the Bank Guaranty Law and its expected advantages say:

"The banks were not bound for all time, regardless "of consequences. The principle that a police regu-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

> "lation, valid when adopted, may become invalid "because in its operation it has proved to be con- "fiscatory, carries with it the recognition of the fact "that earlier compliance with the regulation does "not forfeit the right of protest when the regulation "becomes intolerable."

In the Abie State Bank case the claim was made that the decision of the United States Supreme Court in the Shallenberger case holding the Guarantee Fund Act as not repugnant to the Fourteenth Amendment to the Constitution of the United States was a final judgment concluding the banks for all time from again litigating that question. This contention was one of the issues in that case upon the determination of which depended the jurisdiction of the Supreme Court. A decision upon this point was necessary to the adjudication.

The claim is now made in the instant case that the decision in the Abie State Bank case is res judicata of the issues here presented, notwithstanding the facts pleaded by appellants and admitted by the demurrer of the appellees disclose that due to events which have followed the taking of testimony in the District Court in the Abie State Bank case the exactions imposed by way of assessments against the banks from that time on have proved by experience to be unreasonable, oppressive and confiscatory; that for the years 1929 and 1930, the banks operated at a net loss of $23,576.09; and if they are now compelled to pay the assessments here involved, their net operating deficit for those years will exceed the stupendous sum of $3,000,000.00.

Exhibit "A" attached to the plaintiffs' answer to the defendants' cross petition which has been carefully compiled discloses the disastrous effects of the economic

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

conditions experienced by the banks since the trial of the Abie State Bank case. The later actual experience of the banks under these changed conditions, since any evidence was adduced in the Abie State Bank case, is reflected in said exhibit with the disastrous results indicated above and in the face of the admission that a reasonable return on capital invested in banking corporations in Nebraska is and has been during that period not less than 8 per cent per annum, conclusively shows that the assessments here involved were, when levied, and now are unreasonable, oppressive and confiscatory and that the collection of any of them will result in the taking of the property of the banks without due process of law.

The decision in the Abie State Bank case conclusively establishes the rule which must govern the decision of this court in disposing of the contention of the defendants that the banks have been precluded by that case from testing the validity of the assessments involved in the light of their actual experience during the two-year period following the institution of that case as shown by the admitted record. It must be conceded that the act of March 18, 1930, is a police regulation. That proposition being conceded, it follows that the general principle of law laid down in the Abie State Bank case "that a police regulation, although valid when made, may become, by reason of later events, arbitrary and confiscatory in operation", is applicable to the instant case and determinative of the issue of res judicata, in view of the record here made that the banks, ever since the taking of testimony was concluded in the Abie State Bank case, have been operating at a net loss due to economic conditions which were different from the economic conditions existing prior to that time.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

The general principle here discussed is stated in 34 C. J. 905 (Judgments) as follows:

> "The estoppel of a judgment extends only to the "facts in issue as they existed at the time the judg- "ment was rendered and does not prevent a re- "examination of the same questions between the "same parties where in the interval the facts have "changed or new facts have occurred which may alter "the legal rights or relations of the litigants."

See cases cited from 26 jurisdictions under note 94.

In 34 C. J. p. 935 (Judgments) another applicable principle is stated as follows:

> "A judgment is not conclusive on any point or ques- "tion which from the nature of the case, the form of "action, or the character of the pleading could not "have been adjudicated in the suit in which it was "rendered."

See cases cited from 32 jurisdictions under note 33.

In view of the holding of the United States Supreme Court in the Abie State Bank case that a decision upholding the constitutionality of a Bank Guaranty Act is not res judicata of an issue of confiscation subsequently arising under changed conditions, if by reason of such change in conditions the assessments imposed under the act become, in fact, confiscatory, analysis and discussion of other cases to the same effect become unnecessary.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

**SECTION 17, NEBRASKA SESSION LAWS 1930, CHAPTER 6 (NEBRASKA COMPILED STATUTES 1930, SEC. 8-179), WHICH UNDERTAKES TO DECLARE THAT THE INDUCEMENT FOR THE PASSAGE OF SECTION 16 (8-178), REPEALING THE BANK GUARANTEE SYSTEM, IS THE PASSAGE OF SECTIONS 1-5 (8-171 TO 8-176), IS UNCONSTITUTIONAL AND OF NO EFFECT.**

***1. Said section is invalid as in contravention of Article 2 of the Constitution of Nebraska, providing for the separation of powers.***

Article 2 of the Constitution of Nebraska provides:

> "The powers of the government of this state are "divided into three distinct departments, the legis- "lative, executive and judicial, and no person or col- "lection of persons being one of these departments, "shall exercise any power properly belonging to "either of the others except as hereinafter expressly "directed or permitted."

Thus in our Constitution expressly is stated what is regarded as a fundamental characteristic of governments organized, as are those of all the United States, into three departments, even in the absence of express provision.

> *Kilbourn* vs. *Thompson,* 103 U. S. 168, 26 L. Ed. 377.
> *Western Union Tel. Co.* vs. *Myatt,* 98 Fed. 335.

(a) *Any attempt by the Legislature to exercise Judicial Power or to dictate its exercise is therefore unconstitutional and void.*

In *Lincoln Building & Sav. Assn.* vs. *Graham,* 7 Neb. 173, Gantt, C. J., said:

> "Again, the two sections referred to are not in the "nature of a declaratory statute, nor are they in the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"nature of a curative act; but they purport to be an "interpretation of former laws, and are substantial- "ly in the nature of a mandate to the courts to con- "strue and apply the former laws, not according to "judicial, but according to legislative judgment. Can "the legislature exercise such judicial authority? "By Art. II of the Constitution, the powers of the "government are divided into three distinct depart- "ments, 'the legislative, executive and judicial, and "no person or collection of persons, being one of "these departments, shall exercise any power prop- "erly belonging to either of the others, except as "therein expressly directed or permitted. Hence the "powers of the legislature are to enact laws, not to "expound them; and the powers of the courts are "to interpret the law, declare what it is, and apply "it to cases as they arise.' "

So in *Tyson* vs. *Washington County,* 78 Neb. 211, 110 N. W. 634, Ames, C., said:

"It is entirely clear, we think, that, if the division "of powers, established by the constitution and dis- "cussed by the foregoing authorities, in fact exists, "the legislature are equally powerless to add to and "to subtract from the classes and character of ques- "tions with which the court are entitled to deal."

In *Gordon* vs. *Lowry,* 116 Neb. 359, 217 N. W. 610, the court had under consideration and held invalid Nebraska Session Laws 1925, Chap. 91, providing that "if, during the periods elapsing between censuses taken under supervision of the federal government, there arises any question as to the present population of any civil subdivision of the State of Nebraska, the population stated in the last federal census for such civil subdivision shall control." Judge Dean said:

"We do not think the above cited statute is con- "trolling for the reasons following: First, it con-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

> "stitutes an intrusion into the functions of the judi-
> "cial department of the state government; and sec-
> "ond, it infringes upon and is in conflict with Sec-
> "tion 1, Art. II of the Constitution of Nebraska. * * *
> "And the question in respect to the population of
> "the state, or of the population of any of its subdi-
> "visions, is purely a question of fact to be deter-
> "mined by the court the same as other fact ques-
> "tions."

and again:

> "A recognized authority points out that 'any act
> "by which the legislature attempts to exercise
> "authority properly within the scope of the judi-
> "cial power is unconstitutional and void.' 12 C. J.
> "807, Sec. 239."

In *Nebraska Loan & Bldg. Assn.* vs. *Perkins,* 61 Neb. 254, 85 N. W. 67, Norval, C. J., said,

> "It is not within the province of the legislature to
> "interpret the law, or to apply it to particular cases,
> "that being peculiarly the duty of the courts."

(b) *An essential element of the judicial function in passing upon the unconstitutional legislation, is to determine whether, if the invalidity is partial only, the constitutional portion is separable from the invalid portion.*

This function, the administration of the doctrine of separability, is constantly exercised by the courts. The principle which is applied is concisely put by Chief Justice Maxwell, in *In re Graff,* 21 Neb. 647, 33 N. W. 426, "We hold, therefore, that where part of an act is not dependent upon that which is unconstitutional, and is complete in itself and capable of being executed, it will be maintained."

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

In *State* vs. *Moore,* 48 Neb. 870, 67 N. W. 876, Judge Norval said:

> "The rule is where a statute contains provisions "which are invalid or unconstitutional, if the valid "and invalid portions are not so connected as to be "incapable of separation and the valid part if a com- "plete act and not dependent upon the part that is "void, the latter alone will be disregarded and the "remainder upheld. (Citing cases). The main pro- "vision of the law under consideration not being de- "pendent on the clause relating to arbitration, the "whole act is not void."

This language was quoted with approval in *Board of Education* vs. *Moses,* 51 Neb. 288, 70 N. W. 948, wherein the court held "the invalid portion, without question, formed an inducement to the passage of the entire act" and so held it void for entirety.

In *State* vs. *Stuht,* 52 Neb. 209, 71 N. W. 941, Judge Harrison said:

> "One test to be applied in the solution of the fore- "going question is, did the enactment of the invalid "portions of the statute constitute such an induce- "ment to the legislators to the passage of the further "parts of the law that the latter would not have "passed without the former? * * * Another test to "be applied here is, may the constitutional and un- "constitutional portions of the law in question be "separated, and is the former so complete within it- "self and independent of the latter that the former "will be operative and can be enforced without the "latter. If so, the former will be upheld and the "latter disregarded or rejected. The foregoing is "the rule announced and enforced by this court."

Citations might be multiplied and cumulated to the same effect. In *Dame and Moseley's Nebraska Digest,* Vol-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ume 5, Title Statutes, Sec. 18, will be found listed forty-three cases wherein the Supreme Court of Nebraska has applied this well settled doctrine as an exercise of judicial power.

(c) *A statutory attempt to foreclose the court's discretion in the exercise of this power is a violation of the principle of the separation of powers and is void.*

The provision in question is novel. Apparently no legislature outside of Nebraska has ever attempted to enact such a statute as is here in question, and no Nebraska legislature has ever attempted it hitherto. However, legislatures do sometimes attempt the converse, namely, to declare that all sections and parts of the statutes involved shall be separable and the invalidity of any part or parts shall not affect the remainder.

In *Williams* vs. *Standard Oil Co.*, 278 U. S. 235, 73 L. Ed. 287, 49 Sup. Ct. 115, 60 A. L. R. 596, the Supreme Court was confronted with such a provision in a Tennessee statute undertaking to fix the price of gasoline. This main purpose of the statute having been declared unconstitutional, the contention was made that provisions for gathering of data regarding a fair gasoline price, licensing of sellers, furnishing information, and prohibiting rebates and discrimination might nevertheless stand. This contention the court disregarded, Mr. Justice Sutherland saying that "we must hold that the object of the statute under review was to accomplish the single general purpose which we have stated, and that purpose failing for want of constitutional power to effect it, the remaining portions of the act, serving merely to facilitate or contribute to the consummation of the purpose, must likewise fail." Elsewhere he said that the effect was merely to substitute for the usual presumption of

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

inseparability, a presumption of separability, and "In the present case, it requires no extended argument to overcome the presumption and to demonstrate the indivisible character of the act under consideration." In other words, the judicial function of passing upon the question of separability or non-separability remains unimpaired, the sole effect being a change in approach. If the court finds the act non-separable, the entire legislation must fall.

So in *Dorchy* vs. *Kansas*, 264 U. S. 286, 68 L. Ed. 686 44 Sup. Ct. 323, Judge Brandeis said of such a provision that "it is an aid merely; not an inexorable command." And in *Nixon* vs. *Allen*, 150 Ark. 244, 234 S. W. 45, Judge Wood said of such a clause, "the legislature 'doth protest too much, methinks.' "

In *State* vs. *Montgomery*, 177 Ala. 212, 59 So. 294, Judge McClellan said:

> "In short, such an expression in an enactment serves "only to render the legislative intent with respect "*to passage* of the valid parts, notwithstanding the "invalid, and does not avail to clothe the valid with "immunity from the invalidating effect the law gives "the inseparable blending of the bad with the "good. If the expression were given other or great- "er effect, the result would be to sanction legisla- "tive restraint of the judicial power in the perform- "ance of the unimpairable duty of interpreting and "of enforcing, when properly invoked to do so, the "mandates and requirements of the Constitution."

In *Springfield Gas & Electric Co.* vs. *City of Springfield*, 292 Ill. 263, 126 N. E. 739, 18 A. L. R. 929, Judge Duncan said of such a clause:

> "We cannot agree with appellant's contention that "the savings clause in Section 83 of the Public Utili-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"ties Act will justify this court in holding invalid
"the exception in Section 10 without affecting the act
"as a whole. Section 83 was not intended to nullify
"any rule of statutory construction, and must re-
"ceive a construction consistent with the rules of
"constitutional law. While this section may be some
"indication of legislative intention, yet in construing it we must give due consideration to the rules
"heretofore laid down in this court in the interpretation of statutes."

In *Bacon Service Corporation* vs. *Huss,* 199 Cal. 21, 248 Pac. 235, Judge Shenk said of such a clause:

"But it is insisted that section 11 is ineffectual to
"accomplish the purpose contended for by the appellant. It is first pointed out that it is beyond the
"power of the legislature to bind the court by the
"assertion that if any portion of the act 'is to be
"held unconstitutional, such decision shall not affect
"the remaining portions' of the act. *To this contention we accede. But we cannot view the language
"of the statute as an inexorable command for it is
"a judicial question in each case whether the good
"may stand notwithstanding the bad.* But the use
"of such language may rightly be considered by the
"court as a declaration of intention on the part of
"the legislature that in so far as lay within its power
"a separable invalid portion of the act should not
"destroy the whole."

In other words, the judicial function to determine whether the statute may stand or not continues unimpaired and unimpairable.

The same doctrine is expressed in *Hunter* vs. *Conner,* 152 Tenn. 258, 277 S. W. 71, wherein Judge Cook says:

"Section 22 of the act provides that if any section or
"part of the act is found invalid, such fact shall not
"invalidate any other part of it. In other words,

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"this section provides for elision. By such a pro-
"vision the Legislature could not save a void act,
"but it is clearly apparent that the provision in the
"last paragraph of section 4 is detached and not in-
"terwoven with other provisions, and that the act
"can stand with it omitted."

We submit that the reasoning which the Supreme Court of the United States and so many state courts have applied to clauses of this type applies to the statutory provision herein under consideration and that its effect is to leave unimpaired and unimpairable the judicial function of determining whether the act may stand, though sheared of its unconstitutional portions.

***2. Said section is invalid as an attempt to hinder resort to the courts to test the constitutionality of parts of the act in violation of the due process of law clauses of the Constitutions of the United States and of Nebraska.***

The section undertakes specifically to state that if any one or more of Sections 1 to 5, inclusive, of the act "shall for any reason be held unconstitutional or invalid, in whole or in part, then and in that event said Section 16 of the act (the repealing section) shall be invalid and of no force or effect and the sections of the statutes sought to be repealed by said Section 16 shall be in full force and effect." The statutory provisions repealed by Section 16 of the act, and which are to be called back into full force and effect by a decision of unconstitutionality, total or partial, of Sections 1 to 5, are those relating to the Bank Guaranty System, and the assessments to support the same. In substance therefore the provisions of Section 17 (8-179) say to the state banks: "No matter how arbitrary, oppressive and unconstitutional the pro-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

visions of Sections 1 to 5, or any portion thereof, may be, you may resort to the courts for protection therefrom only upon the penalty of calling back to life the repealed Bank Guaranty System, hopelessly insolvent and carrying with it a burden of debt which everyone, from the Governor down, has admitted you cannot hope to pay out.'' Such a declaration is clearly an attempt to prevent any questioning of the constitutionality of any part of Sections 1 to 5. It is a form of duress, plain and simple. It is a matter of common knowledge, recognized and admitted at the time the bill was drafted, that it was introduced to insure against any attack upon the constitutionality of such sections and particularly upon the supplemental assessments to be levied from 1930 to 1940. But it is unnecessary to resort to that common acknowledgment, for the purpose and intent is written large upon its face. But no such purpose may be legally effectuated by the state. To attempt it is to deprive the person upon whom the pressure is brought of life, liberty or property without due process of law, in violation of Section 1 of the Fourteenth Amendment to the Constitution of the United States, and of Section 3 of Article I of the Constitution of Nebraska.

The Supreme Court of the United States has frequently had to deal with statutes which, by imposing heavy penalties for the violation of provisions of doubtful constitutionality undertook to deter parties from contesting their validity in the courts. In every instance it has pronounced such an attempt a denial of due process.

The leading case is *Ex Parte Young*, 209 U. S. 123, 52 L. Ed. 714, 28 Sup. Ct. 441. In that case a Minnesota statute imposing a schedule of railroad rates and penal-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

ties for the violation thereof was involved. The following extract from Judge Peckham's opinion clearly represents the position of the court:

> "Coming to the inquiry regarding the alleged in-
> "validity of these acts, we take up the contention
> "that they are invalid on their face on account of
> "the penalties. For disobedience to the freight act
> "the officers, directors, agents and employees of the
> "company are made guilty of a misdemeanor, and
> "upon conviction each may be punished by im-
> "prisonment in the county jail for a period not ex-
> "ceeding ninety days. Each violation would be a
> "separate offense, and, therefore, might result in
> "imprisonment of the various agents of the company
> "who would dare disobey for a term of ninety days
> "each for each offense. Disobedience to the pas-
> "senger rate act renders the party guilty of a felony
> "and subject to a fine not exceeding five thousand
> "dollars and imprisonment not exceeding five years,
> "or both fine and imprisonment. The sale of each
> "ticket above the price permitted by the act would
> "be a violation thereof. It would be difficult, if not
> "impossible, for the company to obtain officers,
> "agents, or employees willing to carry on its af-
> "fairs except in obedience to the act and orders in
> "question. The company itself would also, in case
> "of disobedience, be liable to the immense fines pro-
> "vided for in violating orders of the commission.
> "The company, in order to test the validity of the
> "act, must find some agent or employee to test them
> "at the risk stated. The necessary effect and re-
> "sult of such legislation must be to preclude a re-
> "sort to the courts (either state or Federal) for
> "the purpose of testing its validity. The officers
> "and employees could not be expected to disobey
> "any of the provisions of the acts or orders at the
> "risk of such fines and penalties being imposed upon
> "them, in case the court should decide that the law

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"was valid. The result would be a denial of any "hearing to the company. The observations upon a "similar question, made by Mr. Justice Brewer in "*Cotting* vs. *Kansas City Stock Yards Co.* (*Cotting* "vs. *Goddard*), 183 U. S. 79, 99, 100, 102, 46 L. Ed. "92, 105, 106, 22 Sup. Ct. Rep. 30, 38-40, are very apt. "At page 100 he stated: 'Do the laws secure to an "individual an equal protection when he is allowed "to come into court and make his claim or defense "subject to the condition that, upon a failure to "make good that claim or defense, the penalty for "such failure either appropriates all his property or "subjects him to extravagant and unreasonable "loss?' Again, at page 102, he says: 'It is doubt- "less true that the state may impose penalties such "as will tend to compel obedience to its mandates "by all, individuals or corporations, and if extreme "and cumulative penalties are imposed only after "there has been a final determination of the valid- "ity of the statute, the question would be very dif- "ferent from that here presented. But when the "legislature, in an effort to prevent any inquiry of "the validity of a particular statute, so burdens any "challenge thereof in the courts that the party af- "fected is necessarily constrained to submit rather "than take the chances of the penalties imposed, "then it becomes a serious question whether the "party is not deprived of the equal protection of "the laws.' The question was not decided in that "case, as it went off on another ground. We have "the same question now before us, only the penalties "are more severe in the way of fines, to which is "added, in the case of officers, agents, or em- "ployees of the company, the risk of imprisonment "for years as a common felon. * * * If the law be "such as to make the decision of the legislature "or of a commission conclusive as to the sufficiency "of the rates, this court has held such a law to be "unconstitutional. *Chicago M. & St. P. R. Co.* vs.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"*Minnesota, supra.* A law which indirectly accom-
"plishes a like result by imposing such conditions
"upon the right to appeal for judicial relief as work
"an abandonment of the right rather than face the
"conditions upon which it is offered or obtained may
"also be unconstitutional. It may therefore be said
"that when the penalties for disobedience are by
"fines so enormous and imprisonment so severe as
"to intimidate the company and its officers from
"resorting to the courts to test the validity of the
"legislation, the result is the same as if the law in
"terms prohibited the company from seeking judi-
"cial construction of laws which deeply affected its
"rights." * * *

"We hold, therefore, that the provisions of the acts
"relating to the enforcement of the rates, either for
"freight or passengers, by imposing such enormous
"fines and possible imprisonment as a result of an
"unsuccessful effort to test the validity of the laws
"themselves, are unconstitutional on their face,
"without regard to the question of the insufficiency
"of the rates."

In *Missouri Pacific Ry.* vs. *Tucker,* 230 U. S. 340; 57 L. Ed. 1507, 33 Sup. Ct. 961, a Kansas statute imposing a penalty of $500.00 for each violation of a statute prescribing maximum freight rates was held invalid. Judge Van Devanter quoted with approval from the opinion in *Ex parte Young, supra,* and then said:

"What was said in that case is conclusive of the ques-
"tion here. True, the act then under consideration
"subjected the officers and agents of the carrier to
"penalties not found in the act now before us, but,
"notwithstanding this, we think the liabilities and
"penalties imposed by the Kansas statute bring it
"within the controlling principles of that decision.
"As applied to cases like the present, the imposition
"of $500.00 as liquidated damages is not only gross-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"ly out of proportion to the possible actual damages,
"but is so arbitrary and oppressive that its enforce-
"ment would be nothing short of the taking of prop-
"erty without due process of law, and therefore in
"contravention of the Fourteenth Amendment."

In *Wodley Southern Ry. Co.* vs. *Georgia,* 235 U. S. 651, 59 L. Ed. 405, 35 Sup. Ct. 214, Judge Lamar said:

"In the light of this unbroken line of authorities,
"therefore, a statute like the one involved (under
"which penalties of $5,000.00 a day could be imposed
"for violating orders of the commission) would be
"used if access to the courts to test the constitutional
"validity of the requirement was denied; or, if the
"right of review actually was one of which the
"carrier could not safely avail itself."

In *Oklahoma Operating Co.* vs. *Love,* 252 U. S. 331, 52 L. Ed. 714, 28 Sup. Ct. 441, Judge Brandeis said:

"So it appears that the only judicial review of an
"order fixing rates possible under the laws of the
"state was that arising in the proceedings to pun-
"ish for contempt. The Constitution endows the
"Commission with the powers of a court to enforce
"its order by such proceedings. Art. 9, Par. 18, 19.
"By boldly violating an order a party against whom
"it is directed may provoke a complaint, and if the
"complaint results in a citation to show cause why
"he should not be punished for contempt, he may
"justify before the Commission by showing that the
"order violated was invalid, unjust or unreasonable.
"If he fails to satisfy the Commission that it erred
"in this respect, a judicial review is opened to him
"by way of appeal on the whole record to the su-
"preme court. But the penalties which may pos-
"sibly be imposed, if he pursues this course without
"success, are such as might well deter even the
"boldest and most confident. The penalty for re-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

"fusal to obey an order may be $500.00; and each "day's continuance of the refusal, after service of "the order, it is declared, 'shall be a separate of- "fense.' The penalty may apparently be imposed "for each instance of violation of the order. In "*Oklahoma Gin Co.* vs. *Oklahoma,* (252 U. S. 339, "post. 600, 40 Sup. Ct. Rep. 341) decided this day, "it appears that the full penalty of $500, with the "provision for the like penalty for each subsequent "day's violation of the order, was imposed in each "of three complaints there involved, although they "were merely different instances of charges in ex- "cess of a single prescribed rate. Obviously a judi- "cial review beset by such deterrents does not sat- "isfy the constitutional requirements, even if other- "wise adequate, and therefore the provisions of the "acts relating to the enforcement of the rates by "penalties are unconstitutional without regard to the "question of the insufficiency of the rates."

We submit that the principle of these cases is applicable even more strongly to the case at bar. In those cases the deterring influences which were deemed unconstitutional were heavy fines, and, occasionally, terms of imprisonment. Total insolvency and complete wreckage of business were not necessarily involved. In the instant case, the total insolvency of the guaranty system, the inability of the state banks to function thereunder, the absolute necessity of relief therefrom if the state banks were not all to be involved in irretrievable ruin, was known to and recognized by the legislature in repealing that system. But is a penalty for successfully contesting the validity of doubtful, nay, of clearly invalid portions of the substitute act, the banks must face the revival of the old system with its inevitable result of complete bankruptcy for all. No more effective deterrent could be employed. There can be no doubt, surely, that

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

in passing this provision the legislature has sought to block access to the courts and has denied due process of law.

***3. Said section is invalid as in contravention of Section 14, Article III of the Constitution of Nebraska.***

Section 14, Article III of the Constitution of Nebraska provides, in part: "No bill shall contain more than one subject, and the same shall be clearly expressed in the title."

The title of the act here under consideration reads: "A Bill for an Act relating to banks and banking; to provide for the establishment, administration and distribution of the Depositors' Final Settlement Fund for the benefit of depositors and others holding claims entitled to priority against insolvent state banks closed prior to the time this act goes into effect; to discontinue Depositors' Guarantee Fund, and to provide for the liquidation and distribution of the property and assets of that fund and assessments accrued and levied therefor through and by means of the Depositors' Final Settlement Fund; to provide for an annual assessment of two-tenths of one per cent, during a period of ten years, upon the average daily deposits of each state bank, for the Depositors' Final Settlement Fund; to require executive officers of state banks to furnish surety bonds; to define the crime of utterance or circulating of false statements regarding banks and prescribing the penalty therefor; to amend Section 8009, Compiled Statutes of Nebraska for 1922, relating to bank dividends and surplus account; to require surplus to be carried in a separate account upon the books of the bank, and to require the

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

surplus to be invested in securities approved by the Department of Trade and Commerce; to amend Sections 22 and 23 of Chapter 191, Laws of 1923, and to repeal said original sections; to amend Section 7995, Compiled Statutes of Nebraska 1922, as amended by Section 2 of Chapter 28, Laws of 1925, and to repeal said original section as amended; to amend Section 8033, Compiled Statutes of Nebraska 1922, as amended by Section 24 of Chapter 191, Laws of 1923, and as further amended by Section 12 of Chapter 30, Laws of 1925, and as further amended by Section 19 of Chapter 38, Laws of 1929, and as further amended by Section 1 of Chapter 39, Laws of 1929, and to repeal said original section as amended; to amend Section 8008, Compiled Statutes of Nebraska, 1922, as amended by Section 1 of Chapter 28, Laws of 1925, and to repeal said original section as amended; to amend Section 8022, Compiled Statutes of Nebraska 1922, and to repeal said original section; to repeal Section 8028, Compiled Statutes of Nebraska 1922, as amended by Section 26 of Chapter 191, Laws of 1923; to repeal Sections 8009, 8024, 8025, 8026, 8027 and 8035, Compiled Statutes of Nebraska, 1922; and to declare an emergency.

It will be noted that nowhere in this long statement is there any declaration of a purpose to declare the motivating purpose or inducement for the repeal of any of the enumerated sections, nor is there anything to indicate in any manner, shape or form that the repeal of Sections 7995, 8008, 8028 and 8033, Compiled Statutes 1922 as amended; of Sections 22 and 23, Laws 1923, Chap. 191; and of Sections 8024, 8025, 8026, 8027, 8009 **and 8035,** Compiled Statutes 1922, is conditional or contingent. On the contrary, the repeal is expressed to be absolute and unqualified. Section 17 (8-179) on the other hand, un-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

dertakes to make the repeal conditional and contingent upon the validity of Sections 1 to 5 in every part. It is therefore not expressed in the title and is for that reason invalid.

Every case involving an attack upon the subject matter of an act if not expressed in the title is, of course, *sui generis*. The important thing is to compare the title with the act. A few illustrative cases will demonstrate the fatal character of the omission in this case.

In *State* vs. *Heldt*, 115 Neb. 435, 213 N. W. 578, the title of the act "among other things, provides for the inspection, examination and testing of cattle for tuberculosis, and to establish an area plan for such inspection * * * when a request therefor has been made 60 per cent of the landowners representing 51 per cent of the breeding cattle," etc. There was no suggestion that it was to be put in effect any other way. Section 9 of the Act provided for putting the act into effect in certain areas under certain other conditions. It was held that Section 9 was invalid as not being expressed in the title.

In *Ex Parte Thompson*, 16 Neb. 238, 20 N. W. 312, the title was "An Act to prevent the fraudulent transfer of personal property." It was held that that portion of the act prohibiting the removal of mortgaged property from the county was invalid.

In *Touzalin* vs. *City of Omaha*, 25 Neb. 817, 41 N. W. 796, a title "to incorporate cities of the first class, and regulating their duties, powers, and government, "was held not to include a provision forbidding injunctions against the collection of special assessments for improvements.

This section is as obviously outside the title of the act.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

**SAID SECTION 17 SESSION LAWS 1930, (SEC. 8-179, COMPILED STATUTES 1929), WHICH DECLARES THAT THE INDUCEMENT FOR THE PASSAGE OF SECTION 16, (8-178), REPEALING THE BANK GUARANTY SYSTEM, IS THE PASSAGE OF SECTIONS 1 TO 5, (8-171 TO 8-176), IS IN CONFLICT WITH AND NULLIFIED BY SECTION 18 (8-180) OF SAID ACT AND IS THEREFORE OF NO FORCE AND EFFECT.**

Section 17 (8-179) is in irreconcilable conflict with Section 18 (8-180). Section 17 of the original act declares that the inducement for the passage of Section 16, which repeals the Bank Guaranty system, is the passage of Sections 1 to 5 inclusive of the act. Section 18 provides that if any one or more of Sections 6 to *16* inclusive for any reason be held unconstitutional such decision shall not affect the validity of any other section of the act; "and it is further provided that each of said enumerated sections of this act" (including Sec. *16*), parentheses ours, "as far as the inducement for the passage of those sections of this act" (including Section *16*), parentheses ours, "is concerned is independent of every other section of this act."

Section 17 provides that the passage of Section 16 of the act was induced by the passage of Sections 1 to 5 of the act; Section 18 provides that Section 16 is independent of every other section of the act. The proviso in Section 18 "that each of said enumerated sections of this act", which includes Section 16, "as far as the inducement for the passage of those sections of this act", which also includes Section 16, "is concerned is independent of every other section of this act" is subject to but one construction, and that is that said Section 16, so far as

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

the inducement for its passage is concerned, is independent of every other section of the act. The two sections construed together cannot be harmonized; they are not only ambiguous and uncertain in respect of their terms, they are in irreconcilable conflict and Section 18 nullifies and renders ineffective the provisions of Section 17.

**THE PROVISIONS FOR THE CREATION OF THE "DEPOSITORS FINAL SETTLEMENT FUND" ARE SEPARABLE FROM THE REMAINDER OF THE ACT AND THEIR INVALIDITY DOES NOT VOID THE REMAINDER.**

The test here is whether "part of an act is not dependent upon that which is unconstitutional, and is complete in itself and capable of being executed." In *re Graff,* 21 Neb. 647, 33 N. W. 426. If the unconstitutional portion can be separated from other portions of the act and the latter enforced, independent of the former, and it further appears that the unconstitutional part did not constitute such an inducement to the passage of the other parts of the law that they would not have been passed without it, the former may be rejected, and the latter upheld. *State* vs. *Stuht,* 52 Neb. 209, 71 N. W. 941.

Further citation of a rule so well established would uselessly encumber this brief. There remains the application.

So far as workability of the statute with the unconstitutional part omitted is concerned, the situation is clear. The remainder is perfectly workable. It provides for the administration of assets belonging to the former Guarantee Fund and of other assets not herein involved; for certain rules of conduct to be followed in the administration of going banks, for the repeal and abandonment

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

of the old Guarantee Fund system and the substitution therefor in the future of a new system of individual reserve guaranty. None of this is bound up with or at all dependent upon the Depositors Final Settlement Plan. It can stand alone; it should be permitted to do so.

As for the inducement to the passage of the act, that as we have seen is a question to be determined by the court, as a judicial function, in the light of all the attendant circumstances. The pressing problem before the legislature was the salvation of the banking system from the fatal incubus of bank guaranty which was draining its life blood. That was the inducement to the creation of the new system. That was the inducement to the abolition of the old. The "New Plan" was merely a supplement, an addition, to be employed, if possible. The essential thing, recognized by all parties, was to break with the dead past; to "act in the living present." *That* was the inducement to the enactment of the present legislation. We should, therefore, "let the dead past bury its dead." No invalid afterthought or side issue, which the legislature recognized as such and attempted to fasten upon the new system by an ill conceived bit of unconstitutional duress, should be permitted to destroy the great constructive work which the legislature did perform, and must have performed though it had been fully advised, as it evidently was, of the invalidity of the plan for the collection of accrued and supplemental assessments.

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

*Where there is an irreconcilable conflict between different sections or parts of the same statute, the last section in order of arrangement prevails over the prior section.*

Sections 8-179 and 8-180, one declaring the repealing clause to be inseparable from all the provisions of the new act, and the other declaring each of such provisions, including the repealing clause, to be separable results in an irreconcilable conflict between the two.

In such a case the rule is well settled in Nebraska, and is representative of the law elsewhere, that the last section in order of arrangement prevails over the prior section.

The rule is stated in *Albertson* vs. *State,* 9 Neb. 429, at page 438, that

> "Where there is an irreconcilable conflict between "different sections or parts of the same statute, the "last words stand, and those which are in conflict "therewith are, so far as there is a conflict, re- "pealed."

The same principle was applied in the earlier case of *Ryan* vs. *State,* 5 Neb. 276. A statute provided for the office of delinquent tax collector and specified his duties. The last section reenacted a former law, by providing that it should not be in any way affected, which vested such duties in the county treasurer. It was held that the effect of this was to destroy the prior provision and that the office of delinquent tax collector had no legal existence. Said the court, per Judge Gantt:

> "We think the well settled rule of construction of "statutes applies to this new act with great force, "and that the last section must prevail; and, hence,

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

> "all that portion of the act which precedes it, being "inconsistent with the provisions of the sections re-"enacted, must be held as inoperative, and of no "effect."

In *Van Horn* vs. *State,* 46 Neb. 62, 64 N. W. 365, a statute provided for five supervisors in certain counties. Later sections provided for seven supervisors. The court said:

> "It is plain from these later provisions that the leg-"islature contemplated that there should be in all "cases seven supervisors, and these provisions being "therefore in conflict with that provision of an "earlier section seeming to provide for five super-"visors in certain cases, the rule in *Albertson* vs. "*State* requires us to reject the earlier provision, "and thus give effect to the manifest final intent of "the legislature."

Incidentally the court's remarks in this case strongly negative the contention of the state that the inclusion of Section 8-178 in the enumeration of separable sections in Section 8-180 may be treated by the court as accidental and eliminated.

> "It is suggested in argument that this state of af-"fairs arose from the fact that the bill as originally "drawn provided in all cases for only five super-"visors; that during its progress in the legislature "it was amended so as to provide for seven, but in "this one case the proper amendment was not in-"serted. However this may be, we could not amend "the act so as to make it conform with the unex-"pressed intent of the legislators."

In *Omaha Real Estate & Trust Co.* vs. *Kragscow,* 47 Neb. 592, 66 N. W. 658, the doctrine of *Albertson* vs. *State* was again cited and applied this time in a case of con-

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

flict between different sections of the Revised Statutes of 1866.

Under the well settled rule of construction in this state, that where such conflict exists the last section in order of arrangement prevails over the prior section, it follows that Section 8-180 prevails over Section 8-179, and Section 8-179 must be regarded as separable.

## CONCLUSION

This case is here on demurrer. The issue is the sufficiency of our pleadings. If the "Depositors Final Settlement Fund Act" is violative of the constitutional limitations here urged, under the facts pleaded and admitted by demurrer, these pleadings are sufficient to entitle the plaintiffs to the relief prayed. That the Act is unconstitutional for the reasons urged is fully demonstrated and sustained by judicial authority. The cause should be reversed.

Respectfully submitted.

PETERSON & DEVOE,
*Attorneys for Appellants.*

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Adams | Adams State Bank | 214.02 | 232,150.70 | 237,156.00 | 209,963.14 | |
| Albion | Farmers State Bank | 872.78 | 689,005.72 | 485,360.45 | 341,753.78 | 1,750.00 |
| Alexandria | State Bank of Alexandria | 1,006.51 | 558,321.11 | | | |
| Alliance | Guardian State Bank | 372.19 | 284,304.24 | 272,029.28 | 290,831.26 | |
| Alma | Bank of Alma | 527.99 | 256,388.72 | 232,444.19 | 196,667.45 | |
| Alma | Harlan County Bank | 578.14 | 429,687.38 | 454,431.25 | 402,381.94 | |
| Alvo | Farmers and Merchants Bank | 398.95 | 187,569.31 | 172,454.93 | 145,565.80 | |
| Amherst | Commercial State Bank | 75.86 | 82,451.32 | 63,173.72 | | 75.86 |
| Anoka | Boyd County State Bank | 271.47 | 89,735.02 | 69,704.60 | 63,479.82 | |
| Arapahoe | Arapahoe State Bank | 758.73 | 461,371.82 | 419,347.00 | 319,323.00 | |
| Arapahoe | Citizens State Bank | 531.64 | 395,973.26 | 398,547.44 | | |
| Arcadia | Arcadia State Bank | 786.98 | 370,188.08 | 343,856.71 | 238,680.09 | |
| Arlington | Arlington State Bank | 183.49 | 558,250.91 | 469,601.09 | 386,663.16 | |
| Arnold | Arnold State Bank | 1,005.86 | | | | |
| Arthur | Arthur State Bank | 157.90 | 72,132.08 | 60,653.01 | 49,544.02 | |
| Ashby | Grant County State Bank | 171.38 | 115,677.82 | 125,676.27 | 114,907.96 | |
| Ashland | Farmers & Merchants National Bank | 2,475.01 | 1,154,196.00 | 1,162,401.00 | | |
| Ashton | Ashton State Bank | 494.42 | 256,468.28 | 246,290.00 | 219,350.00 | 2,294.98 |
| Atlanta | Atlanta State Bank | 107.68 | 116,379.40 | 105,324.12 | 66,362.99 | 15.83 |
| Auburn | Auburn State Bank | 427.87 | 215,999.27 | 178,163.08 | 148,239.06 | 43.87 |
| Aurora | Fidelity State Bank | 1,420.93 | 879,155.32 | 777,426.53 | 513,422.83 | |
| Aurora | Farmers State Bank | 1,409.45 | 9,243.89 | 812,417.00 | 570,181.00 | |
| Avoca | Bank of Avoca | 510.71 | 226,803.40 | 221,701.67 | 187,653.71 | |
| Avoca | Farmers State Bank | 640.52 | 369,746.09 | 389,175.12 | 384,783.59 | |
| Axtell | Bank of Axtell | 669.75 | 398,045.00 | 353,829.00 | 297,857.00 | |
| Bancroft | Citizens Bank | 511.31 | 298,149.58 | 257,394.75 | 241,164.05 | |
| Barneston | Commercial State Bank | 140.93 | 115,161.15 | 109,297.57 | 60,500.84 | |
| Barneston | Bank of Barneston | 320.40 | 160,564.49 | 155,616.92 | 153,794.17 | |
| Bartley | State Bank of Bartley | 502.26 | 292,277.50 | 302,297.97 | 280,903.89 | |
| Beatrice | The Beatrice State Bank | 1,527.64 | 881,216.73 | 768,257.42 | | |
| Beatrice | The Nebraska State Bank | 595.18 | 403,547.78 | 356,215.04 | 165,310.68 | |
| Beatrice | First State Savings Bank | 198.84 | 117,734.24 | 117,052.27 | 118,017.63 | |
| Beaver Crossing | State Bank of Beaver Crossing | 492.43 | 303,570.00 | 262,851.00 | 173,842.00 | |
| Bellwood | Bank of Bellwood | 367.97 | 200,727.66 | 154,757.43 | 136,295.50 | 929.20 |
| Benkelman | Farmers & Merchants State Bank | 348.97 | | | | |
| Bennett | Citizens Bank of Bennett | 683.56 | 412,592.67 | 372,921.38 | 249,256.74 | |
| Bennington | Bank of Bennington | 459.25 | 173,292.65 | 262,008.51 | 262,918.81 | |
| Bertrand | The First State Bank | | | | 144,710.96 | |
| Berwyn | Farmers State Bank | 52.79 | 95,995.65 | 87,944.70 | 62,772.89 | |
| Big Springs | Farmers State Bank | 835.56 | 487,945.42 | 550,203.52 | 542,429.87 | |
| Bingham | Bank of Bingham | 75.71 | 78,505.63 | 66,134.33 | | 73.98 |
| Bladen | Exchange Bank | 215.93 | 112,784.18 | 118,058.04 | | |
| Blair | Farmers State Bank | 2,541.39 | 868,666.00 | 809,375.00 | 733,666.66 | |
| Blair | Citizens Savings Bank | 606.09 | 175,274.72 | 148,964.58 | 100,069.40 | |
| Blair | Citizens State Bank | 1,034.61 | 505,514.38 | 411,484.32 | 263,070.34 | 1,814.34 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits | | | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | | 1928 | 1929 | 1930 | |
| | | $ | $ | $ | $ | $ |
| Bloomfield | Farmers & Merchants State Bank | 968.52 | | | | |
| Bloomington | Bloomington State Bank | 354.00 | 201,846.25 | 185,928.85 | 138,118.50 | |
| Blue Springs | Blue Springs State Bank | 407.34 | 203,565.30 | 168,358.49 | 137,686.25 | |
| Brainard | Bank of Brainard | 835.73 | 505,221.71 | 489,469.71 | 463,208.08 | |
| Brainard | Brainard State Bank | 410.63 | 296,573.77 | 217,940.25 | 284,283.28 | |
| Brewster | Brewster State Bank | 173.02 | 106,137.26 | 86,832.24 | 60,438.61 | |
| Broadwater | Union State Bank | 353.99 | 198,177.00 | 166,279.00 | 136,227.00 | |
| Brock | Bank of Brock | 321.39 | | 79,364.80 | 72,699.85 | |
| Broken Bow | Broken Bow State Bank | 1,331.03 | 598,535.52 | 457,183.65 | 346,518.93 | |
| Broken Bow | Security State Bank | 862.03 | 444,005.00 | 408,545.00 | 268,408.00 | |
| Broken Bow | Nebraska State Bank | 607.91 | 478,747.87 | 442,881.42 | 388,873.85 | |
| Bruno | Bruno State Bank | 832.69 | 259,798.23 | 335,757.70 | 225,959.97 | |
| Brunswick | Brunswick State Bank | 2,080.15 | 246,730.00 | 207,238.75 | 48,402.33 | |
| Burr | The American Bank | 296.19 | 178,951.80 | 177,744.65 | 110,407.49 | |
| Burwell | Farmers Bank | 752.73 | 454,202.84 | 418,427.19 | 346,141.25 | |
| Burwell | First State Bank | 637.02 | 417,907.90 | 402,771.75 | 333,058.33 | |
| Byron | Farmers & Merchants Bank | 341.28 | | | | |
| Cairo | The Cairo State Bank | 533.08 | 237,138.75 | 224,435.00 | | |
| Cairo | The Farmers State Bank of Cairo | 387.42 | 201,944.56 | 199,884.45 | | |
| Callaway | Seven Valleys State Bank | 656.88 | 287,884.79 | 282,641.74 | | |
| Callaway | Farmers State Bank | 1,171.10 | 626,942.00 | 546,416.00 | 394,056.00 | |
| Cambridge | Cambridge State Bank | 310.28 | 189,361.00 | 194,700.00 | 139,800.00 | |
| Campbell | Bank of Campbell | 526.07 | 320,092.66 | 318,160.95 | 195,584.59 | |
| Campbell | Farmers State Bank | 395.21 | 193,454.66 | 173,453.38 | 139,215.55 | |
| Carleton | Citizens State Bank | 696.15 | 264,864.00 | 238,737.00 | 194,680.00 | |
| Carroll | Carroll State Bank | 587.67 | 393,304.29 | 363,631.12 | 386,761.76 | |
| Cedar Bluffs | Bank of Cedar Bluffs | 878.38 | 390,242.33 | 345,822.53 | | |
| Cedar Rapids | Citizens State Bank | 419.83 | 229,076.11 | 195,994.31 | 157,784.00 | 1,020.00 |
| Cedar Rapids | Farmers State Bank | 320.86 | 237,313.00 | 199,950.00 | 143,085.00 | |
| Central City | Platte Valley State Bank | 1,350.63 | 599,891.16 | 480,773.11 | 407,500.12 | |
| Ceresco | Farmers & Merchants Bank | 1,001.36 | 473,092.00 | 431,009.00 | 323,008.00 | 4,792.62 |
| Chambers | Chambers State Bank | 425.34 | | | | 1,122.00 |
| Chappell | Chappell State Bank | 947.26 | 585,362.00 | 561,446.00 | 542,687.00 | |
| Chappell | Deuel County State Bank | 458.27 | 192,700.00 | 126,000.00 | 129,620.00 | |
| Chapman | Chapman State Bank | 724.96 | 358,315.31 | 300,305.78 | 257,593.82 | |
| Chester | Chester State Bank | 547.24 | 198,441.76 | 242,952.41 | 214,392.25 | |
| Clarks | Farmers State Bank | 363.55 | 209,933.00 | 186,928.70 | 130,026.00 | |
| Clarkson | Clarkson State Bank | 1,154.38 | 801,963.88 | 809,104.30 | 728,778.76 | |
| Clarkson | Farmers State Bank | 1,109.70 | 632,456.95 | 555,312.47 | 450,721.09 | |
| Clatonia | Farmers Bank of Clatonia | 567.33 | 275,359.53 | 260,713.30 | 204,460.73 | |
| Clatonia | Clatonia State Bank | 147.67 | 126,252.80 | 120,922.84 | 94,631.70 | |
| Clay Center | Clay Center State Bank | 509.47 | 243,716.60 | 227,818.79 | 178,974.73 | |
| Clay Center | Commercial State Bank | 632.90 | 305,712.60 | 315,292.14 | 252,279.16 | |
| Clearwater | Citizens State Bank | | 302,891.42 | 203,954.80 | 74,652.14 | |
| Cody | Bank of Cody | 442.63 | 292,770.71 | 275,385.50 | 275,386.25 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Colon | State Bank of Colon | 743.67 | 366,546.81 | 333,368.73 | 96,289.66 | |
| Columbus | Farmers State Bank | 1,341.54 | 1,007,421.84 | 980,026.71 | 927,578.69 | 468.00 |
| Comstock | Citizens State Bank | 682.99 | 335,161.48 | 296,844.78 | 202,999.05 | none |
| Comstock | Farmers & Merchants Bank | | 302,200.58 | 311,397.66 | 274,149.06 | |
| Concord | Farmers State Bank | 777.36 | 303,997.24 | 315,422.82 | | 2,403.00 |
| Cook | Farmers Bank of Cook | 608.97 | 310,505.57 | 331,931.63 | | |
| Cordova | Cordova State Bank | 388.69 | 260,309.09 | 228,451.15 | 170,031.16 | |
| Cortland | Farmers State Bank | 670.89 | 280,777.04 | 252,540.71 | 167,656.86 | |
| Cozad | Stockmen's State Bank | 482.81 | 315,848.20 | 348,528.89 | | |
| Cozad | Cozad State Bank | 569.85 | 234,327.00 | 206,830.00 | 185,169.00 | |
| Crawford | Commercial State Bank | 1,374.40 | 891,747.86 | 888,449.00 | 733,188.93 | |
| Crawford | Crawford State Bank | 4,897.58 | | 377,293.91 | | |
| Crete | Crete State Bank | 1,856.01 | 549,717.00 | 687,362.00 | 640,234.00 | |
| Culbertson | The Culbertson Bank | 894.49 | 479,972.25 | 531,775.66 | 463,207.68 | |
| Curtis | Curtis State Bank | 607.98 | 349,943.69 | 353,092.04 | 275,484.74 | |
| Curtis | Security State Bank | 628.02 | 452,210.14 | 438,021.61 | 338,921.67 | |
| Cushing | Cushing State Bank | 176.02 | 74,392.30 | 72,509.80 | 63,193.06 | |
| Dakota City | Bank of Dakota City | 743.07 | 474,465.00 | 463,766.00 | 432,341.00 | |
| Dalton | Dalton State Bank | 339.71 | 232,058.00 | 192,005.00 | 149,106.00 | |
| Danbury | Bank of Danbury | 1,244.40 | 330,534.97 | 335,759.99 | 285,055.23 | |
| Davenport | Jennings State Bank | 974.99 | 594,775.52 | 608,071.33 | | |
| Davey | Farmers State Bank | 462.02 | 243,824.44 | 245,377.79 | 217,714.94 | |
| David City | Butler County State Bank | 964.21 | | | | |
| David City | City Savings Bank | 304.16 | 155,752.23 | 111,249.09 | 93,343.29 | |
| Dawson | The Dawson Bank | 558.34 | 340,054.50 | 325,002.23 | 270,472.23 | |
| Daykin | Jefferson County Bank | 290.19 | 203,276.82 | 178,305.74 | 152,063.60 | |
| Decatur | State Bank | 197.91 | 167,928.00 | 112,790.00 | 83,745.00 | |
| Deshler | Farmers & Merchants Bank | 1,158.87 | 337,389.00 | 492,042.22 | | |
| Dewitt | Farmers & Merchants Bank | 609.46 | 290,848.75 | 261,618.75 | 264,015.13 | |
| Dewitt | Home State Bank | 521.56 | 314,708.00 | 320,921.00 | 262,142.00 | |
| Dickens | The First State Bank | 160.36 | 90,628.25 | 76,215.50 | 65,084.74 | |
| Diller | Diller State Bank | 569.66 | 311,863.50 | 315,964.11 | 243,465.15 | |
| Diller | Citizens State Bank | 660.27 | 284,349.00 | 253,886.00 | 211,514.00 | |
| Dodge | Farmers State Bank | 2,010.95 | 1,284,016.84 | 1,147,954.25 | 1,069,578.36 | |
| Doniphan | National Bank of Doniphan | 518.43 | 308,778.57 | 302,881.46 | 251,633.17 | |
| Dorchester | Citizens State Bank | 924.36 | 527,084.96 | 512,392.97 | 399,459.67 | |
| Dorchester | Bank of Dorchester | 356.52 | 194,112.74 | 160,203.52 | 153,453.91 | |
| DuBois | State Bank of DuBois | 539.57 | 344,366.85 | 409,661.50 | 371,480.53 | |
| Dunbar | Farmers Bank | 520.17 | 348,408.72 | 263,866.45 | 200,106.84 | |
| Duncan | Duncan State Bank | 3,223.91 | 237,847.10 | 223,481.77 | 173,581.20 | |
| Dwight | Dwight State Bank | 498.95 | | | | |
| Eagle | Bank of Eagle | 570.04 | 292,692.65 | 246,189.15 | 62,070.71 | |
| Eddyville | Eddyville State Bank | | 166,736.00 | 117,104.00 | 60,650.00 | |
| Edgar | Clay County State Bank | 588.98 | 365,941.66 | 343,779.66 | 315,330.24 | |
| Edgar | State Bank of Edgar | 617.55 | 380,952.94 | 381,849.72 | 324,910.35 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Edison | Farmers & Merchants Bank | 564.12 | 289,286.00 | 193,996.00 | 160,918.00 | |
| Elgin | Farmers & Merchants Bank | 627.15 | | 240,418.00 | 205,278.00 | |
| Eli | Your Bank of Eli | | 77,700.82 | 81,630.10 | 59,476.36 | 870.90 |
| Elk Creek | State Bank of Elk Creek | 365.54 | 195,737.52 | 188,494.60 | 165,563.24 | |
| Elkhorn | State Bank of Elkhorn | 996.49 | 564,588.37 | 552,544.80 | 495,828.65 | |
| Elkhorn | Farmers State Bank | 196.20 | | 129,301.42 | | |
| Elm Creek | City Bank | 529.70 | 230,915.22 | 200,327.05 | 115,041.42 | |
| Elm Creek | Farmers & Merchants Bank | 519.42 | 245,891.80 | | | |
| Elmwood | American Exchange Bank | 903.84 | 421,248.25 | 428,243.58 | 384,078.00 | |
| Elmwood | Elmwood State Bank | 433.46 | 157,474.47 | 145,340.35 | 101,077.00 | |
| Elsie | Equity State Bank | 311.79 | 182,485.71 | 165,154.25 | 141,667.58 | |
| Elwood | Home Bank | 415.68 | 231,058.93 | 190,588.56 | 134,033.00 | |
| Emmet | Emmet State Bank | 388.13 | 142,823.50 | 109,797.08 | 94,450.27 | |
| Enders | First State Bank | 159.20 | 89,427.59 | 74,837.49 | 77,773.04 | |
| Ericson | Ericson State Bank | 295.44 | 167,971.35 | 139,509.15 | 112,977.78 | |
| Eustis | Farmers State Bank | 716.27 | 400,069.26 | 403,902.17 | 344,827.55 | |
| Eustis | Pioneer Bank | 544.92 | 349,210.55 | 360,769.11 | 282,897.71 | 2,323.00 |
| Fairbury | Fairbury Savings Bank | | 544,311.91 | | | |
| Fairfield | Fairfield State Bank | | 83,866.53 | | | |
| Fairmont | Bank of Fairmont | 441.61 | 176,779.56 | 166,632.71 | 171,179.05 | |
| Fairmont | Farmers State Bank | 923.73 | 324,697.56 | 280,259.30 | 261,518.45 | |
| Falls City | Falls City State Bank | 1,202.74 | 570,380.00 | 479,981.00 | 461,699.00 | |
| Falls City | Nebraska State Bank | 888.49 | 506,855.44 | 507,502.04 | 452,408.42 | |
| Falls City | Richardson County Bank | 1,738.76 | 997,128.35 | 964,407.47 | 930,652.26 | |
| Farnum | Farnum Bank | 319.49 | 144,623.61 | 137,652.40 | 125,012.86 | |
| Farnum | State Bank of Farnum | 606.80 | 350,377.39 | 359,380.81 | 279,476.05 | |
| Filley | State Bank of Filley | 431.56 | 263,654.42 | 248,959.50 | 198,725.00 | |
| Firth | Firth Bank | 620.60 | 307,530.15 | 319,795.39 | 252,909.24 | 679.29 |
| Fordyce | Fordyce State Bank | 720.67 | 445,720.21 | 473,260.25 | 481,561.46 | |
| Ft. Calhoun | Ft. Calhoun State Bank | 372.08 | | | | |
| Foster | Farmers & Merchants Bank | 606.80 | 167,319.68 | 88,261.57 | 56,571.00 | |
| Franklin | Franklin Exchange Bank | 567.16 | 288,236.74 | 273,320.60 | 223,165.68 | 417.73 |
| Franklin | Franklin State Bank | 443.98 | 186,501.81 | 194,669.20 | 124,470.38 | |
| Fremont | Stephens National | 4,304.17 | 1,706,519.41 | 1,523,758.32 | | 1,377.60 |
| Friend | Friend State Bank | 475.65 | 296,394.00 | 233,879.00 | 152,419.00 | |
| Funk | Funk State Bank | 281.39 | 203,814.00 | 186,751.00 | 144,492.00 | |
| Gandy | The Bank of Logan County | 270.91 | 144,885.92 | 150,261.19 | 127,646.84 | |
| Garland | Germantown State Bank | 550.67 | 381,904.10 | 360,395.88 | | |
| Geneva | Geneva State Bank | 1,868.35 | 1,046,416.66 | 951,333.33 | 836,500.00 | |
| Gibbon | Exchange Bank | 990.11 | 518,008.71 | 424,635.39 | 88,585.45 | |
| Giltner | Giltner State Bank | 421.18 | 210,354.00 | 170,742.00 | 107,406.00 | |
| Glenvil | Farmers State Bank | 717.88 | | 353,973.08 | | |
| Glenvil | First National Bank | 564.93 | 244,933.00 | 212,718.00 | | |
| Goehner | Goehner State Bank | 301.47 | 166,366.66 | 154,303.23 | 125,794.16 | |
| Gordon | Gordon State Bank | 754.39 | 521,614.38 | 459,879.03 | 344,352.97 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Agains Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Gothenburg | Farmers State Bank | 466.18 | 197,210.85 | 162,834.00 | 140,824.79 | |
| Gothenburg | First State Bank | 1,384.60 | 756,276.94 | 745,355.83 | | |
| Gothenburg | Gothenburg State Bank | 1,046.62 | 596,819.26 | 575,712.78 | 507,280.20 | |
| Graf | Bank of Graf | 184.01 | | | 80,960.34 | |
| Grafton | Grafton State Bank | 815.31 | 344,297.79 | 348,037.70 | 282,982.70 | |
| Grand Island | Peoples State Bank | 837.69 | 602,517.00 | 535,225.00 | 347,011.00 | |
| Grand Island | Nebraska National Bank | 3,161.02 | 1,740,861.00 | 1,611,748.00 | 1,526,770.08 | |
| Grand Island | Commercial State Bank | 2,200.39 | 1,136,922.56 | 1,007,302.07 | 871,165.00 | |
| Grant | Farmers National Bank | 1,047.74 | 465,625.41 | | | |
| Gresham | Gresham State Bank | 439.91 | 245,703.22 | 202,318.83 | 148,420.91 | |
| Gretna | Bank of Gretna | 1,121.60 | | | | |
| Guide Rock | Bank of Guide Rock | 401.75 | 265,646.00 | 284,650.00 | 236,722.00 | |
| Guide Rock | Guide Rock State Bank | 488.53 | 372,688.58 | 386,572.99 | | 17,874.07 |
| Haig | State Bank of Haig | 65.10 | 35,822.00 | 22,893.00 | 14,771.00 | 461.85 |
| Hallam | Hallam Bank | 337.80 | 169,016.75 | 152,617.40 | 163,461.14 | |
| Hampton | Farmers State Bank | 493.30 | 250,585.56 | 208,132.48 | 124,950.22 | |
| Harbine | State Bank of Harbine | 302.91 | 100,150.42 | 105,438.23 | 70,481.64 | |
| Hardy | Farmers State Bank | 733.12 | 382,803.77 | 335,945.38 | 241,104.05 | |
| Harrison | Harrison State Bank | 411.83 | 365,603.13 | 343,716.59 | 313,084.59 | |
| Hartington | Cedar County State Bank | 871.00 | 479,508.83 | 331,929.08 | 290,104.91 | |
| Hartington | Peoples Savings Bank | 313.69 | 87,446.68 | 56,716.28 | 34,614.68 | |
| Harvard | Harvard State Bank | 659.95 | 615,431.57 | 482,047.64 | 328,709.42 | |
| Hastings | Hastings National Bank | 3,835.08 | 2,001,334.26 | 1,770,749.29 | 1,769,119.01 | |
| Hayland | First State Bank | 325.64 | 220,347.68 | 207,465.55 | 161,590.67 | |
| Hay Springs | Northwestern State Bank | 878.74 | 342,263.09 | 298,387.22 | 248,211.58 | |
| Hazard | Hazard State Bank | 276.35 | 180,833.13 | 155,127.00 | 123,246.03 | |
| Heartwell | Heartwell State Bank | 392.09 | 252,589.92 | 265,281.10 | 197,725.42 | |
| Hebron | Hebron State Bank | 893.48 | 402,122.38 | 393,854.19 | 361,117.31 | |
| Hebron | Thayer County Bank | 1,096.46 | 554,255.59 | 526,706.82 | 442,035.64 | |
| Hemingford | Farmers State Bank | 553.11 | 481,996.20 | 468,768.33 | | |
| Henderson | Bank of Henderson | 513.03 | 228,249.25 | 182,987.58 | 116,820.06 | |
| Henderson | Farmers State Bank | 454.42 | 211,436.05 | 191,154.97 | 122,165.24 | |
| Hendley | Farmers State Bank | 289.41 | 138,830.00 | 136,396.00 | 144,815.00 | |
| Herman | Herman State Bank | 555.69 | 357,475.13 | 325,264.49 | 315,867.00 | |
| Herman | Plateau State Bank | 1,253.54 | 697,945.72 | 589,272.83 | 441,911.06 | |
| Hershey | Bank of Lincoln County | 541.10 | 286,144.50 | 279,656.70 | 227,239.74 | |
| Hildreth | Franklin County Bank | 723.18 | 427,848.49 | 421,459.00 | 354,092.87 | |
| Hildreth | State Bank of Hildreth | 619.75 | 253,817.77 | 258,352.44 | 229,408.35 | |
| Holbrook | Bank of Holbrook | 687.49 | 406,122.14 | 403,279.63 | 318,261.93 | |
| Holbrook | Security State Bank | 286.79 | 161,005.25 | 138,253.23 | 118,908.77 | |
| Holdrege | Phelps County Bank | | 803,836.78 | 713,158.34 | 526,953.39 | |
| Holdrege | State Bank of Holdrege | | 239,440.35 | 177,406.68 | 109,419.37 | |
| Holmesville | State Bank of Holmesville | 175.69 | 115,269.68 | 105,717.69 | 76,893.97 | |
| Holstein | First State Bank | 426.60 | 224,208.39 | 159,426.88 | 102,177.59 | |
| Homer | Home State Bank | 342.24 | 212,674.98 | 209,370.93 | 182,561.47 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Homer | Security State Bank | 694.67 | 308,047.19 | 309,865.09 | 283,539.72 | 2,321.33 |
| Hooper | Hooper State Bank | 1,051.82 | 52,504.63 | 491,864.55 | 428,425.62 | |
| Horace | Horace State Bank | 150.27 | 78,709.26 | 61,886.35 | 53,089.84 | |
| Hordville | First State Bank | 571.79 | 266,096.00 | 235.314.91 | 186,391.15 | 497.30 |
| Hoskins | Hoskins State Bank | 738.80 | 514,062.92 | 406,579.74 | 331,809.22 | |
| Howe | Bank of Howe | 161.80 | 60,785.81 | 52,165.40 | 38,944.30 | |
| Howells | Colfax County Bank | 1,615.22 | 823,416.00 | 832,000.00 | 782,500.00 | |
| Howells | The Howells State Bank | 2,222.13 | 1,183,258.58 | 1,134,830.87 | 930,293.07 | |
| Hubbard | Hubbard State Bank | 317.49 | 171,059.77 | 147,554.50 | 135,634.85 | |
| Hubbell | Farmers & Merchants State Bank | 424.71 | 222,225.73 | 209,682.90 | 159,285.94 | 105.55 |
| Hubbell | Hubbell Bank | 400.68 | 193,373.33 | 192,903.31 | 148,794.57 | |
| Humboldt | Home State Bank | 767.82 | 607,326.73 | 665,046.16 | 675,972.41 | |
| Humphrey | Farmers State Bank | 811.89 | 438,725.64 | 415,879.45 | 306,984.50 | |
| Huntley | State Bank of Huntley | 76.88 | 96,521.00 | 93,457.00 | 80,255.00 | |
| Hyannis | Bank of Hyannis | 675.33 | 653,035.76 | 653,291.13 | 561,119.29 | |
| Imperial | Farmers & Merchants Bank | 709.39 | 406,878.63 | 433,634.33 | 387,099.63 | |
| Inavale | Bank of Inavale | | 216,618.10 | 204,337.94 | | |
| Indianola | Farmers State Bank | 659.72 | 331,260.77 | 279,147.93 | 210,344.60 | |
| Indianola | State Bank | 756.57 | 362,650.61 | 296.180.76 | 225,797.06 | |
| Irvington | State Bank of Irvington | 134.71 | 97,263.20 | 100,480.32 | 71,273.46 | |
| Ithaca | Farmers State Bank | 461.63 | 208,726.00 | 224,994.50 | 204,406.70 | |
| Jansen | State Bank of Jansen | 271.24 | 116,538.39 | 114,047.09 | 88,603.47 | |
| Johnson | First State Bank | 407.20 | 309,964.78 | 257,748.42 | 217,482.65 | |
| Juniata | State Bank of Juniata | 314.92 | 201,705.01 | 179,064.84 | 175,083.75 | |
| Kearney | Farmers State Bank | 1,916.49 | | 1,217,697.41 | | 19,138.78 |
| Kearney | Fort Kearney State Bank | | 669,529.28 | 619,158.23 | 341,102.75 | |
| Keene | Farmers State Bank | 246.60 | 99,855.83 | 86,703.83 | 71,091.00 | |
| Kenesaw | First State Bank | 506.31 | 278,926.28 | 299,910.43 | 201,314.80 | |
| Keystone | Bank of Keystone | 279.11 | 154,660.81 | 146,600.79 | 128,186.26 | |
| Kilgore | Farmers State Bank | 196.87 | 147,763.52 | 162,881.32 | 132,463.31 | |
| Kimball | Kimball National Bank | | 614,968.00 | 574,146.00 | 517,866.00 | |
| Kimball | American National Bank | 920.77 | 812,371.22 | 722,601.60 | 70,797.91 | |
| Kramer | The Farmers State Bank | 183.27 | 122,473.22 | 117.746.22 | 101,162.33 | |
| Lanham | State Bank of Lanham | 321.76 | 215,478.39 | 206,753.54 | 141,177.13 | |
| Lawrence | Security State Bank | 943.58 | 428,442.44 | 338,670.22 | 280,897.18 | |
| Lebanon | State Bank of Lebanon | 575.52 | 264,000.00 | 240,645.00 | 180,748.00 | |
| Leigh | Leigh State Bank | 685.46 | 512,835.04 | 436,841.54 | 316,584.86 | |
| Lemoyne | Lemoyne State Bank | 189.29 | 114,067.53 | 115,196.46 | 83,048.24 | |
| Leshara | Leshara State Bank | 287.75 | 185,109.52 | 174,947.44 | 162,917.22 | |
| Lewellen | Farmers State Bank | 437.06 | 235,561.43 | 138,239.69 | 67,610.29 | |
| Lewellen | First National Bank | 480.61 | 332,893.00 | 354,273.00 | | |
| Lewiston | Bank of Lewiston | 191.99 | 75,723.00 | 74,402.00 | 52,747.00 | |
| Lexington | Dawson County State Bank | 1,506.49 | 795,013.00 | 622,559.00 | 400,997.00 | |
| Lexington | Farmers State Bank | 1,019.14 | 495,039.00 | 390,038.00 | 297,694.00 | |
| Lexington | Lexington State Bank | 1,308.29 | 709,880.94 | 741,009.20 | 837,206.23 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Liberty | State Bank of Liberty | 714.21 | 337,162.40 | 308,484.82 | 234.621.28 | |
| Lincoln | Continental National Bank | 10,400.44 | 4,006,870.50 | 4,553,041.75 | | |
| Lindsay | Farmers & Merchants Bank | 489.88 | 317,853.02 | 261,847.55 | 204.284.59 | |
| Linwood | Farmers & Merchants Bank | 603.27 | 379,508.51 | 371,449.18 | 353,655.32 | |
| Lisco | Lisco State Bank | 343.30 | 199,545.30 | 173,077.49 | 131,106.12 | |
| Lodgepole | First State Bank | 932.67 | 303,160.00 | 255.259.73 | 219,263.00 | |
| Lorton | Bank of Lorton | 292.33 | 141,083.48 | 120,090.15 | 98.687.42 | |
| Louisville | Bank of Commerce | 563.48 | 367,749.57 | 359,702.50 | 342,960.38 | |
| Louisville | Home State Bank | 397.38 | 180,366.47 | 170,416.27 | 153,472.49 | |
| Loup City | American State Bank | 273.84 | 127,693.69 | 80,199.83 | 73.82781 | 230.53 |
| Lynch | Bank of Lynch | 353.49 | 264,369.54 | 239,803.62 | 223,819.17 | |
| Lynch | Farmers State Bank | 816.20 | 217,367.47 | 184,352.63 | 166,173.27 | |
| Lyons | Farmers Bank | 1,622.13 | 616,550.07 | 549.349.01 | 497,588.38 | |
| McCook | Farmers & Merchants State Bank | 1,395.35 | 787,654.00 | 772,749.00 | 498,404.00 | |
| McCool Jct. | Farmers & Merchants Bank | 208.77 | 145,153.54 | 129,153.73 | 107,904.89 | |
| McGrew | Farmers State Bank | 46.30 | 67,769.84 | 58,014.91 | 47,195.66 | 44.79 |
| McLean | McLean State Bank | 374.71 | 158,046.26 | 102,479.75 | 93,076.83 | |
| Malmo | Farmers & Merchants Bank | 614.79 | 355,396.94 | 328,434.70 | 231,578.36 | |
| Manley | Manley State Bank | 293.48 | 119,666.54 | 107,235.01 | 91,584.05 | |
| Mason City | Mason City Banking Co. | 713.28 | 297,245.78 | 216,959.45 | 143,230.91 | |
| Max | Max State Bank | 320.43 | 156,144.57 | 168,038.64 | 195,268.35 | |
| Mead | Bank of Mead | 859.83 | 393,602.30 | 389,380.33 | 334,691.52 | |
| Memphis | Bank of Memphis | | 100,000.00 | 90,500.00 | 80,240.00 | |
| Merna | Farmers Bank | 404.02 | 229,788.73 | 214,466.65 | 226,450.80 | |
| Merriman | Anchor Bank | 351.65 | 243,501.49 | 259,066.35 | 221,895.84 | |
| Milford | Farmers & Merchants Bank | 688.99 | 400,484.00 | 397,283.00 | 373,890.00 | |
| Millard | Farmers State Bank | 573.26 | 317,368.30 | 300,310.74 | | |
| Milligan | Farmers & Merchants Bank | 960.42 | 464,221.98 | 421,663.25 | | |
| Minden | Nebraska National Bank | 768.35 | 291,450.09 | | | |
| Moorefield | Bank of Moorefield | 218.69 | 118,659.23 | 131,211.67 | 115,093.91 | |
| Morse Bluff | The Bank of Morse Bluff | 913.71 | 403,658.00 | 325,496.00 | 287,494.00 | |
| Mullen | Citizens State Bank | 519.32 | 251,950.00 | 248,566.00 | 182,190.00 | |
| Murray | Murray State Bank | 590.80 | 349,804.96 | 346,202.42 | 324,002.75 | |
| Murdock | Bank of Murdock | 476.62 | 348,366.37 | 336,857.50 | 281,497.50 | |
| Naper | Farmers State Bank | 263.48 | 107,547.87 | 100.890.69 | | |
| Naponee | Naponee State Bank | 491.22 | 280,299.85 | 198,182.52 | 164,448.15 | |
| Nebraska City | The Farmers Bank | 1,141.01 | 1,039,477.21 | 993,889.31 | 958,946.93 | |
| Nehawka | Nehawka Bank | 228.98 | 254,788.66 | 225,472.72 | | |
| Neligh | Security State Bank | 758.77 | 544,699.00 | 513,893.00 | 500,214.00 | |
| Nelson | Commercial Bank | 601.92 | 351,782.55 | 361,855.50 | 308,627.35 | |
| Nemaha | Bank of Nemaha | 361.44 | 144,044.07 | 139,957.54 | 109,249.05 | |
| Newcastle | American State Bank | 395.97 | 140,336.86 | 100.471.75 | 95,107.36 | |
| Nora | Nora State Bank | 339.70 | 164,964.63 | 138.055.86 | 101,428.14 | |
| Norden | Bank of Norden | 109.60 | 62,032.98 | 64,104.44 | 51,752.66 | |
| Norfolk | Security State Bank | 1,031.39 | 772,876.66 | 747,294.68 | 626,278.48 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Norfolk | Norfolk Savings Bank | 437.70 | 301,708.00 | 285.795.00 | 231,355.00 | |
| Norman | Norman Exchange Bank | | 56,776.91 | 58,523.63 | 50,482.23 | |
| North Loup | North Loup State Bank | 858.21 | 255,802.25 | 339,057.11 | 239,498.10 | 11,663.99 |
| North Platte | McDonald State Bank | 1,366.64 | 860,287.10 | 841,252.10 | 826,188.59 | 3,334.85 |
| Oakland | Oakland State Bank | 730.71 | 393,905.93 | 337,152.69 | 307,630.49 | |
| Obert | Farmers State Bank | 449.62 | 168,162.95 | 156,187.35 | 143,776.99 | |
| Ogallala | Farmers State Bank | 671.42 | 445.990.98 | 346,824.76 | | |
| Ogallala | Citizens Bank | 1,361.31 | 762,659.48 | 692,889.60 | 567,219.13 | |
| Ohiowa | The Home Bank | 1,534.76 | 677,990.66 | 670,294.86 | 527,097.42 | |
| Omaha | Farmers & Merchants Bank | 2,071.27 | 1,101,973.20 | 761,556.15 | 740,039.29 | |
| Omaha | Union State Bank | 2,620.71 | 2,510,155.00 | 1,989,049.00 | 1,542,609.00 | |
| Omaha | South Omaha Savings Bank | 1,860.70 | 1,043,743.02 | 1,006,403.02 | 967,711.13 | |
| Orchard | Citizens State Bank | 748.22 | 392,979.82 | 321,389.70 | | |
| Ord | Nebraska State Bank | 1,047.11 | 596,894.00 | 505,899.00 | 350,390.00 | |
| Orleans | State Bank of Orleans | 524.84 | 195.462.00 | 200,723.00 | 210,781.00 | 3,475.12 |
| Oshkosh | Nebraska State Bank | 940.60 | 474,271.63 | 408.119.43 | | |
| Osmond | Security State Bank | 846.79 | 296,194.09 | 201,526.44 | | |
| Otoe | The Bank of Otoe | 421.93 | | | | |
| Oxford | Security State Bank | 593.88 | 336,794.58 | 279,240.00 | 357,805.00 | 1,836.80 |
| Page | Page State Bank | 427.41 | 212,086.08 | 183,136.75 | 127,582.68 | |
| Palisade | Frenchman Valley Bank | 669.60 | 423,490.81 | 460,859.64 | 434,683.09 | |
| Palmer | Loup Valley State Bank | 628.73 | 301,339.36 | 223,118.01 | 162,324.57 | |
| Palmer | Palmer State Bank | 793.48 | 334,142.44 | 283,453.35 | | |
| Panama | Bank of Panama | 258.59 | 134,550.21 | 107,379.28 | | |
| Papillion | Banking House of A. W. Clarke | 1,072.07 | 726,058.40 | 734,590.17 | 658,756.19 | |
| Pauline | Pauline State Bank | 118.74 | 48,013.95 | 47,242.69 | 44,578.54 | |
| Pawnee City | Farmers State Bank | 1,576.24 | 696,602.69 | 619,597.05 | 475,253.53 | |
| Paxton | Bank of Paxton | None | 49,529.96 | 146,480.06 | 176,814.48 | |
| Pender | Pender State Bank | 974.42 | 772,505.00 | 725,224.00 | 755,917.00 | |
| Peru | Citizens State Bank | 838.79 | 450,716.11 | 380,888.95 | | |
| Petersburg | Petersburg State Bank | 326.55 | 449,804.60 | 396,446.03 | 383,593.28 | |
| Phillips | Bank of Phillips | 243.32 | | | 112,640.00 | |
| Pickrell | Farmers State Bank | 574.48 | 331,108.79 | 310,983.28 | 242,644.47 | |
| Pierce | Cones State Bank | 1,277.51 | 695,569.69 | 654,449.75 | 606,379.14 | 1,617.20 |
| Pilger | Farmers National Bank | 274.90 | 321,015.26 | 243,508.81 | | |
| Pilger | Pilger State Bank | 99.22 | 262,394.00 | 284,357.91 | 219,474.91 | 42.27 |
| Plainview | Plainview State Bank | None | | 283,043.81 | 281,798.35 | |
| Platte Center | Platte County Bank | 394.51 | 307,640.54 | 266,753.49 | 250,047.16 | |
| Plattsmouth | Plattsmouth State Bank | 1,784.97 | 1,130,471.17 | 946,638.16 | 850,483.29 | |
| Plattsmouth | Farmers State Bank | 758.90 | 581,040.75 | 545,231.00 | 453,805.33 | |
| Pleasant Dale | First State Bank | 373.81 | 215,524.93 | 209,035.94 | 172,470.89 | |
| Pleasanton | Pleasanton State Bank | 929.23 | 487,274.52 | 412,339.66 | 295,238.81 | |
| Polk | Citizens State Bank | 325.42 | 273,545.95 | 240,714.81 | 161,308.55 | |
| Ponca | Farmers State Bank | 395.81 | 188,078.98 | 145,799.00 | 158,446.00 | |
| Ponca | Bank of Dixon County | 586.20 | 460,108.16 | 413,019.50 | 333,895.14 | |
| Poole | State Bank of Poole | 297.20 | 132,445.59 | 127,185.27 | 83,970.86 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Potter | Potter State Bank | 363.82 | 271,766.74 | 193,350.03 | 155,968.75 | |
| Prague | Bank of Prague | 765.15 | 384,023.37 | 368,428.44 | 414,342.30 | |
| Princeton | Princeton State Bank | 209.84 | 126,163.58 | 114,478.75 | | |
| Prairie Home | The Farmers Bank | 154.65 | 90,510.32 | 87,590.21 | 76,372.07 | |
| Prosser | Prosser State Bank | 319.47 | 153,591.15 | 147,983.25 | 121,085.34 | |
| Purdum | Purdum State Bank | 179.67 | 98,389.05 | 101,660.33 | 86,148.68 | |
| Ragan | Bank of Ragan | 357.85 | 197,278.71 | 168,237.82 | 145,122.55 | |
| Ravenna | Security State Bank | 188.90 | 137,389.98 | 123,159.37 | 115,096.62 | 1,959.41 |
| Ravenna | State Bank of Ravenna | 1,063.52 | 481,576.04 | 424,085.38 | 290,907.45 | |
| Raymond | Bank of Raymond | 289.11 | 140,149.98 | 109,547.24 | 73,768.34 | |
| Red Cloud | Peoples Bank | 670.01 | 379,616.61 | 351,866.38 | 351,302.58 | |
| Red Cloud | State Bank of Red Cloud | 876.72 | 600,084.00 | 609,858.00 | | |
| Red Cloud | Webster County Bank | 3,279.07 | 253,553.00 | 237,750.00 | 200,275.00 | |
| Republican City | Commercial State Bank | 441.38 | 223,850.00 | 239,696.00 | 218,419.00 | 3,472.35 |
| Rising City | Farmers State Bank | 1,178.62 | 452,847.81 | 671,884.48 | 462,102.31 | |
| Riverdale | State Bank of Riverdale | 406.53 | 243,006.40 | 213,459.76 | 147,589.71 | |
| Riverton | Riverton State Bank | 655.68 | 276,489.00 | 200,588.00 | 118,367.00 | |
| Roca | Bank of Roca | 124.60 | 64,285.95 | 63,632.30 | 67,680.92 | |
| Rockville | Farmers State Bank | 219.15 | 163,254.77 | 162,798.45 | | |
| Rockford | Rockford State Bank | 228.46 | 88,772.83 | 75,600.00 | | |
| Rogers | Bank of Rogers | 281.16 | 159,183.55 | 138,684.54 | 127,936.62 | |
| Roseland | Roseland State Bank | 526.00 | 259,866.25 | 194,503.22 | 154,868.41 | |
| Rosalie | Rosalie State Bank | | 161,205.31 | 71,573.00 | | |
| Rushville | Union Bank | 959.67 | 489,712.00 | 425,693.00 | 443,696.00 | |
| Ruskin | Ruskin State Bank | 483.51 | 207,913.16 | 230,222.19 | 197,181.57 | |
| St. Libory | St. Libory State Bank | 302.43 | 177,000.00 | 113,805.00 | 101,564.00 | |
| St. Mary | Citizens State Bank | 179.91 | 135,197.00 | 126,394.00 | 90,615.00 | |
| Salem | Bank of Salem | 105.78 | 149,500.00 | 149,569.00 | 112,806.00 | |
| Sarben | Sarben State Bank | 137.87 | 99,162.35 | 100,913.95 | 98,560.35 | |
| Sargent | Farmers State Bank | 1,018.93 | 603,797.01 | 566,338.58 | 455,140.98 | |
| Sargent | Sargent State Bank | 425.51 | 293,576.06 | 258,136.63 | | |
| Saronville | Farmers State Bank | 206.21 | 140,000.00 | 136,897.00 | 85,000.00 | |
| Schuyler | Banking House of F. Folda | 2,284.80 | 1,589,871.00 | 1,451,391.00 | 1,271,983.00 | |
| Schuyler | Schuyler Savings Bank | 584.56 | 502,079.99 | 471,423.31 | 327,630.46 | |
| Schuyler | Schuyler State Bank | 1,119.54 | 697,713.42 | 624,963.29 | | |
| Scotia | Bank of Scotia | 835.17 | 467,412.16 | 383,621.36 | | |
| Scottsbluff | Platte Valley State Bank | 771.85 | 656,437.10 | 597,039.42 | 497,968.16 | |
| Scribner | Farmers State Bank | 949.00 | 626,995.59 | 689,639.00 | 645,138.65 | 2,195.87 |
| Seneca | Stockmen's Bank | 196.40 | 153,948.37 | 174,489.64 | 153,488.81 | |
| Shelton | First State Bank | none | | | | none |
| Shickley | Shickley State Bank | 465.30 | 188,421.25 | 152,392.33 | 208,537.25 | |
| Shubert | Farmers State Bank | 427.48 | 233,381.65 | 194,617.43 | 149,354.54 | |
| Sidney | American National Bank | 901.73 | 984,620.44 | 849,551.00 | | |
| Sidney | The Liberty State Bank | 836.19 | 762,075.12 | 749,272.99 | 557,637.04 | |
| Silver Creek | Farmers State Bank | 270.31 | 221,914.75 | 171,080.50 | | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund $ | Average Daily Deposits 1928 $ | 1929 $ | 1930 $ | Unpaid Claims Allowed Against Depositors Guarantee Fund $ |
|---|---|---|---|---|---|---|
| Smithfield | Farmers State Bank | 208.07 | 128,541.04 | 109,932.85 | 85,239.65 | |
| So. Sioux City | Nebraska State Bank | 566.69 | 407,739.69 | 376,758.53 | 332,183.51 | |
| Spalding | Security State Bank | 1,203.61 | 632,668.55 | 546,196.37 | 492,857.10 | |
| Spencer | Spencer State Bank | 1,189.84 | 283,262.00 | 261,265.00 | 230,854.00 | |
| Springview | Stockmen's Bank | 420.45 | 184,820.48 | 166,287.62 | 131,129.43 | 2,612.62 |
| Stamford | Stamford Bank | 700.08 | 405,983.62 | 411,584.69 | 368,892.68 | |
| Staplehurst | Bank of Staplehurst | 1,183.08 | 792,880.59 | 852,531.23 | 724,329.82 | 8,600.00 |
| Stapleton | Farmers State Bank | 337.25 | 189,601.65 | 189,813.51 | 149,323.55 | |
| Stapleton | Bank of Stapleton | 399.94 | 289,930.91 | 297,025.27 | 314,807.14 | 102.21 |
| Steele City | Farmers State Bank | 308.11 | 170,550.28 | 143,399.90 | 133,757.95 | |
| Steinauer | Bank of Steinauer | 559.24 | 297,093.00 | 292,325.00 | | 1,579.52 |
| Stella | State Bank of Stella | 584.39 | 254,385.78 | 228,250.62 | 198,176.33 | |
| Sterling | First State Bank | 369.80 | 349,779.07 | 343,999.55 | 274,815.17 | |
| Stockham | Stockham State Bank | 340.40 | | | | |
| Stratton | Commercial Banking Company | 772.70 | 415,752.00 | 449,862.00 | | |
| Stromsburg | Stromsburg Bank | 899.65 | 588,540.19 | 590,213.36 | 527,041.46 | |
| Sumner | Security State Bank | 175.95 | 77,854.38 | 74,677.00 | 46,251.49 | |
| Superior | Farmers State Bank | 657.52 | 568,647.22 | 588,567.00 | 494,392.67 | |
| Surprise | State Bank of Surprise | 406.07 | | 83,903.39 | | 4,000.00 |
| Sutherland | American State Bank | 229.52 | 152,219.23 | 141,403.60 | 130,613.83 | |
| Sutherland | Farmers State Bank | 521.97 | 225,784.79 | 223,348.47 | 179,383.19 | |
| Sutton | City State Bank | 684.78 | 285,441.00 | 206,503.00 | 248,480.00 | 6,000.00 |
| Swanton | Bank of Swanton | 223.93 | 138,827.15 | 118,035.79 | | |
| Syracuse | Bank of Syracuse | 355.48 | 287,038.00 | 230,850.33 | | |
| Table Rock | State Bank of Table Rock | 463.45 | 268,701.25 | 248,798.40 | 198,601.80 | |
| Talmage | Bank of Talmage | 886.23 | 492,665.67 | 412,781.12 | 349,994.15 | |
| Talmage | Farmers State Bank | 351.20 | 128,509.00 | 113,800.00 | 77,853.00 | |
| Taylor | Bank of Taylor | 357.74 | 266,200.76 | 231,562.74 | 186,666.66 | |
| Tecumseh | First State Bank | 628.47 | 358,975.06 | 349,485.03 | 280,016.33 | |
| Tecumseh | The Farmers State Bank | 494.71 | 274,738.00 | 223,491.00 | 198,715.00 | |
| Tekamah | Farmers State Bank | 716.04 | 491,753.00 | 415,871.00 | 365,775.00 | |
| Tekamah | Burt County State Bank | 455.61 | 258,188.00 | 232,938.00 | 204,054.00 | |
| Thedford | Citizens State Bank | 183.67 | 85,243.45 | | | |
| Trenton | State Bank of Trenton | 710.00 | 351,981.72 | 356,630.80 | | |
| Trenton | Citizens State Bank | 281.04 | 228,592.61 | 212,408.77 | 187,588.00 | 282.99 |
| Trumbull | Farmers Exchange Bank | 411.64 | 146,410.75 | 130,344.41 | 124,514.10 | |
| Uehling | Farmers State Bank | 503.60 | 268,584.69 | 224,225.15 | 198,646.13 | |
| Uehling | Logan Valley Bank | 447.40 | 291,463.42 | 292,267.13 | 278,596.86 | |
| Ulysses | Ulysses State Bank | 655.89 | 144,453.76 | 186,965.26 | 167,549.44 | |
| University Place | Citizens State Bank | 962.03 | 432,154.83 | 322,377.69 | 244,426.37 | 1,797.22 |
| Upland | Peoples Bank | 524.83 | 240,791.44 | 228,586.76 | 165,343.15 | |
| Upland | Upland Banking Company | 632.67 | 312,207.03 | 305,987.01 | 259,632.41 | |
| Valentine | Nebraska State Bank | 877.22 | 590,441.66 | 549,341.66 | 435,416.61 | |
| Valley | Farmers State Bank | 546.00 | 252,005.38 | 254,366.42 | 247,536.71 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | Net Amount due account Bankers Conservation Fund | Average Daily Deposits 1928 | 1929 | 1930 | Unpaid Claims Allowed Against Depositors Guarantee Fund |
|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ |
| Valley | Valley State Bank | 722.41 | 338,695.21 | 279,750.20 | 247,661.04 | |
| Venango | Farmers State Bank | 280.63 | 154,755.96 | 123,749.67 | 96,908.78 | |
| Verona | Farmers State Bank | 103.01 | | | | |
| Wallace | Farmers State Bank | 351.94 | 209,864.73 | 210,341.19 | 181,809.59 | 15,978.27 |
| Wallace | Citizens Security Bank | 421.93 | 267,815.45 | 274,085.93 | 277,016.38 | |
| Waterbury | Waterbury State Bank | 336.79 | 121,595.52 | 99,476.00 | 112,274.30 | |
| Waterloo | State Bank of Waterloo | 26.20 | 102,540.00 | 99,209.00 | 86,800.00 | |
| Wauneta | Wauneta Falls Bank | 969.25 | 448,617.37 | 508,764.82 | 484,198.92 | |
| Wausa | Commercial State . | | 567,904.00 | 532,192.00 | 506,886.00 | |
| Waverly | Lancaster County Bank | 565.34 | | | 155,091.43 | |
| Weeping Water | Nebraska State Bank | 452.35 | 292,706.69 | 275,953.25 | | |
| Wellfleet | Bank of Wellfleet | 431.16 | 197,358.50 | 190,199.56 | 157,402.06 | |
| Western | Saline County Bank | 405.55 | 294,379.33 | 291,760.44 | 238,639.81 | |
| Weston | Weston Bank | 1,015.09 | 493.928.74 | 483,538.24 | 389,109.36 | 1,636.00 |
| Whitman | First State Bank | 230.86 | 106,433.68 | 193,104.99 | 154,715.15 | |
| Whitney | Farmers & Drovers State Bank | 259.58 | 128,050.02 | 110,546.08 | | |
| Wilber | Wilber State Bank | 821.77 | 504,219.19 | 430,166.68 | 307,112.17 | |
| Wilber | The Bank of Wilber | 4,840.85 | 336,235.47 | 262,868.18 | 179,821.16 | |
| Wilcox | Exchange Bank | 310.70 | 148,871.82 | 142,725.13 | 119,996.54 | 1,907.51 |
| Wilsonville | Home State Bank | 232.81 | 149,056.00 | 154,342.00 | | |
| Wilsonville | Wilsonville State Bank | 757.28 | 413,791.00 | 403,344.00 | 444,095.00 | |
| Winnebago | State Bank of Winnebago | 245.22 | 208,714.00 | 173,680.00 | 133,507.00 | |
| Winside | Citizens State Bank | 614.45 | 459,316.53 | 383,469.27 | 335.236.07 | |
| Winside | Merchants State Bank | 877.11 | 499,202.13 | 423,020.74 | 367,047.23 | |
| Winslow | Winslow State Bank | 818.66 | 574,484.69 | 508,065.38 | 452,833.44 | |
| Wisner | Wisner State Bank | 929.45 | 591,663.12 | 517,855.02 | 449,890.43 | |
| Wolbach | Peoples State Bank | | 412,382.00 | 423,856.50 | 131,547.00 | |
| Woodlake | Woodlake Bank | 357.49 | 145,061.00 | 115.816.30 | 113,482.26 | |
| Wood River | Farmers State Bank | 1,215.64 | 331,520.00 | 448,501.00 | 418,059.00 | |
| Wynot | Farmers State Bank | 802.11 | 325,408.67 | 229,793.12 | 113,324.09 | |
| Yutan | Bank of Yutan | 513.58 | 299,215.48 | 331,964.63 | 284,688.11 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 Capital Stock | Surplus | Undivided Profits | Other Real Estate | December 15, 1928 Capital Stock | Surplus | Undivided Profits | Other Real Estate | April 17, 1929 Capital Stock | Surplus | Undivided Profits | Other Real Estate | July 1, 1929 Capital Stock | Surplus | Undivided Profits | Other Real Estate | January 1, 1930 Capital Stock | Surplus | Undivided Profits | Other Real Estate | January 2, 1930 Capital Stock | Surplus | Undivided Profits |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Abie | Abie State Bank | 15,000.00 | 2,500.00 | 17767 | none | 15,000.00 | 2,500.00 | 26324 | 4,786.70 | 15,000.00 | 2,500.00 | -39368 | 4,786.70 | 15,000.00 | 2,500.00 | -107.48 | 4,786.70 | 15,000.00 | 1,500.00 | 295.23 | none | 15,000.00 | 1,500.00 | 397.04 |
| Adams | Adams State Bank | 20,000.00 | 4,000.00 | 16432 | 3,000.00 | 20,000.00 | 5,000.00 | 1,142.88 | 3,000.00 | 20,000.00 | 5,000.00 | 1,206.72 | 3,000.00 | 20,000.00 | 5,000.00 | 2,323.85 | 3,000.00 | 20,000.00 | 6,000.00 | 2,393.07 | 3,000.00 | 20,000.00 | 6,000.00 | 238.87 |
| Albion | Farmers State Bank | 50,000.00 | 20,000.00 | 7,612.39 | 3,500.00 | 50,000.00 | 20,000.00 | 11,881.66 | 22,000.00 | 50,000.00 | 20,000.00 | 8,340.89 | 20,500.00 | 50,000.00 | 20,000.00 | 13,669.53 | 20,500.00 | 50,000.00 | 20,000.00 | 10,292.10 | 7,700.00 | 50,000.00 | 20,000.00 | 1,029.21 |
| Alliance | Guardian State Bank | 50,000.00 | none | 330.00 | 1,774.74 | 50,000.00 | none | 335.60 | 3,858.12 | 50,000.00 | none | 1,591.68 | 4,041.43 | 50,000.00 | none | 1,605.88 | 4,001.43 | 50,000.00 | none | 1,752.70 | 3,871.43 | 50,000.00 | none | 175.27 |
| Alma | Bank of Alma | 30,000.00 | 6,000.00 | 51.13 | 21,000.00 | 30,000.00 | 6,000.00 | 748.23 | 28,700.00 | 30,000.00 | 6,000.00 | 1,782.67 | 28,700.00 | 30,000.00 | 6,000.00 | 1,213.40 | 28,700.00 | 30,000.00 | 6,000.00 | 66.48 | 28,700.00 | 30,000.00 | 6,000.00 | 66.48 |
| Alma | Harlan County Bank | 30,000.00 | 6,000.00 | 1,459.96 | none | 30,000.00 | 6,000.00 | 4,670.04 | none | 30,000.00 | 6,000.00 | 2,122.19 | none | 30,000.00 | 6,000.00 | -87.91 | none | 30,000.00 | 6,000.00 | 4,232.65 | none | 30,000.00 | 6,000.00 | 80.59 |
| Alvo | Farmers and Merchants Bank | 20,000.00 | 1,500.00 | 2,498.82 | 4,000.00 | 20,000.00 | 1,500.00 | 1,560.19 | 3,000.00 | 20,000.00 | 1,700.00 | 1,016.55 | 3,000.00 | 20,000.00 | 1,700.00 | 198.87 | 3,000.00 | 20,000.00 | 1,700.00 | 1,191.38 | 3,000.00 | 20,000.00 | 1,700.00 | 1,304.06 |
| Amherst | First National Bank | 10,000.00 | 1,500.00 | | | 10,000.00 | 1,500.00 | none | 2,000.00 | 10,000.00 | 1,500.00 | 40.75 | 2,000.00 | 10,000.00 | 1,500.00 | 40.32 | 2,000.00 | 10,000.00 | 1,500.00 | 40.32 | 2,000.00 | 10,000.00 | 1,500.00 | 40.32 |
| Anoka | Boyd County State Bank | 20,000.00 | 1,200.00 | 722.25 | 17,735.89 | 20,000.00 | 1,200.00 | -6301 | 2,235.89 | 20,000.00 | 1,200.00 | 85.30 | 21,135.89 | 20,000.00 | 1,200.00 | 292.93 | 21,135.89 | 20,000.00 | 1,200.00 | 538.89 | 21,135.89 | 20,000.00 | 1,200.00 | 515.68 |
| Arapahoe | Arapahoe State Bank | 25,000.00 | 12,500.00 | 4,877.01 | 16,098.15 | 25,000.00 | 12,500.00 | 5,974.44 | 8,348.15 | 25,000.00 | 12,500.00 | 2,254.49 | 21,958.34 | 25,000.00 | 12,500.00 | 2,842.07 | 21,958.34 | 25,000.00 | 12,500.00 | 3,741.89 | 26,472.57 | 25,000.00 | 12,500.00 | 3,755.98 |
| Arapahoe | Citizens State Bank | 15,000.00 | 10,000.00 | 2206 | 177.12 | 15,000.00 | 10,000.00 | 4,876.89 | 137.12 | 15,000.00 | 10,000.00 | 2,070.02 | 137.12 | 15,000.00 | 10,000.00 | 1,036.97 | none | 15,000.00 | 10,000.00 | 1,884.29 | none | 15,000.00 | 10,000.00 | 2011.33 |
| Arcadia | Arcadia State Bank | 25,000.00 | 12,500.00 | none | 21,967.35 | 25,000.00 | 12,500.00 | 5,225.36 | none | 25,000.00 | 12,500.00 | 3,247.29 | none | 25,000.00 | 12,500.00 | | none | 25,000.00 | 12,500.00 | | none | 25,000.00 | 12,500.00 | 743.13 |
| Arlington | Arlington State Bank | 30,000.00 | 10,000.00 | 7,814.10 | 20,862.85 | 30,000.00 | 10,000.00 | 429.37 | 17,862.85 | 30,000.00 | 10,000.00 | 360.78 | 23,792.85 | 30,000.00 | 10,000.00 | 1,603.43 | 23,792.85 | 30,000.00 | 10,000.00 | 1,593.43 | 25,792.85 | 30,000.00 | 10,000.00 | 498.04 |
| Arnold | Arnold State Bank | 50,000.00 | 10,000.00 | 7,188.83 | none | 50,000.00 | 10,000.00 | 10,742.01 | 11,190.00 | 50,000.00 | 10,000.00 | 12,371.32 | 13,990.00 | 50,000.00 | 10,000.00 | 14,015.95 | 13,990.00 | 50,000.00 | 10,000.00 | 5,970.06 | 10,790.00 | 50,000.00 | 10,000.00 | 623.59 |
| Arthur | Arthur State Bank | 10,000.00 | 2,000.00 | 1,827.91 | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | 920.10 | none | 10,000.00 | 2,000.00 | 3,168.50 | none | 10,000.00 | 2,000.00 | 2,050.23 | none | 10,000.00 | 2,000.00 | 2050.23 |
| Ashby | Grant County State Bank | 15,000.00 | 15,000.00 | 2,521.81 | none | 15,000.00 | 15,000.00 | 546.81 | none | 15,000.00 | 15,000.00 | 56.01 | none | 15,000.00 | 15,000.00 | 87.51 | none | 15,000.00 | 15,000.00 | 4,484.59 | none | 15,000.00 | 15,000.00 | 4484.59 |
| Ashland | Farmers & Merchants National Bank | 75,000.00 | 25,000.00 | 31,232.20 | 6,757.74 | 75,000.00 | 25,000.00 | 29,322.37 | 2,000.00 | 75,000.00 | 25,000.00 | 23,501.38 | 2,000.00 | 75,000.00 | 25,000.00 | 26,336.24 | 1,109.36 | 75,000.00 | 25,000.00 | 17,292.45 | none | 75,000.00 | 25,000.00 | 1,948.60 |
| Ashton | Ashton State Bank | 15,000.00 | 3,000.00 | none | 5,330.00 | 15,000.00 | 3,000.00 | 3,356.09 | 6,656.00 | 15,000.00 | 3,000.00 | 758.20 | 5,050.00 | 15,000.00 | 3,000.00 | 627.74 | 5,220.00 | 15,000.00 | 3,000.00 | none | 6,270.00 | 15,000.00 | 3,000.00 | none |
| Atlanta | Atlanta State Bank | 10,000.00 | 10,000.00 | 2,486.16 | 1,000.00 | 10,000.00 | 10,000.00 | 1,220.93 | 2,000.00 | 10,000.00 | 10,000.00 | 436.75 | 2,000.00 | 10,000.00 | 10,000.00 | 61.75 | 2,000.00 | 10,000.00 | 10,000.00 | 155.85 | 2,000.00 | 10,000.00 | 10,000.00 | 155.85 |
| Auburn | Auburn State Bank | 25,000.00 | 5,000.00 | 2,530.14 | 10,000.00 | 25,000.00 | 6,000.00 | 3,635.61 | 10,000.00 | 25,000.00 | 7,000.00 | 1,588.07 | 10,000.00 | 25,000.00 | 7,000.00 | 2,666.30 | 10,000.00 | 25,000.00 | 7,000.00 | 3,319.05 | 10,000.00 | 25,000.00 | 7,000.00 | 3568.75 |
| Aurora | Fidelity State Bank | 50,000.00 | 15,000.00 | 17,491.34 | 44,603.90 | 50,000.00 | 15,000.00 | 14,566.36 | 31,483.85 | 50,000.00 | 15,000.00 | 15,934.62 | 45,690.56 | 50,000.00 | 15,000.00 | 18,495.55 | 45,709.71 | 50,000.00 | 15,000.00 | 23,325.30 | 48,069.71 | 50,000.00 | 15,000.00 | 2,387.46 |
| Aurora | Farmers State Bank | 36,000.00 | 14,000.00 | -7308.83 | 11,616.39 | 36,000.00 | 14,000.00 | 4,171.67 | 11,616.39 | 36,000.00 | 14,000.00 | -2,448.91 | 11,616.39 | 36,000.00 | 14,000.00 | -3,790.96 | 11,616.39 | 36,000.00 | 14,000.00 | 1,250.88 | 11,616.39 | 36,000.00 | 14,000.00 | 2963.65 |
| Avoca | Bank of Avoca | 15,000.00 | 10,000.00 | 1,829.92 | 20,772.29 | 15,000.00 | 10,000.00 | 1,093.20 | 20,772.29 | 15,000.00 | 10,000.00 | none | 20,772.29 | 15,000.00 | 10,000.00 | 233.11 | 20,772.29 | 15,000.00 | 10,000.00 | 2,376.71 | 20,772.29 | 15,000.00 | 10,000.00 | 2348.26 |
| Avoca | Farmers State Bank | 15,000.00 | 3,500.00 | 3,243.13 | 3,500.00 | 15,000.00 | 5,000.00 | 6,938.70 | 3,975.00 | 15,000.00 | 6,500.00 | 6,981.76 | 3,975.00 | 15,000.00 | 6,500.00 | 5,920.10 | 3,975.00 | 15,000.00 | 7,000.00 | 1,095.53 | 3,350.00 | 15,000.00 | 7,000.00 | 1005.53 |
| Axtell | Bank of Axtell | 20,000.00 | 10,000.00 | 11.07 | none | 20,000.00 | 10,000.00 | 6,126.14 | none | 20,000.00 | 10,000.00 | 1,916.68 | none | 20,000.00 | 10,000.00 | 2,652.10 | none | 20,000.00 | 10,000.00 | 2,258.93 | none | 20,000.00 | 10,000.00 | 2276.02 |
| Bancroft | Citizens Bank | 30,000.00 | 30,000.00 | 5,015.18 | 9,000.00 | 30,000.00 | 30,000.00 | 3,960.94 | 9,000.00 | 30,000.00 | 30,000.00 | 5,187.75 | 9,000.00 | 30,000.00 | 30,000.00 | 3,545.58 | 9,000.00 | 30,000.00 | 30,000.00 | 3,000.27 | 9,000.00 | 30,000.00 | 30,000.00 | 2989.14 |
| Barneston | Commercial State Bank | 10,000.00 | 4,250.00 | 5,627.07 | none | 10,000.00 | 4,250.00 | 9,679.80 | none | 10,000.00 | 5,000.00 | 3,332.98 | none | 10,000.00 | 5,000.00 | 4,935.91 | none | 10,000.00 | 5,000.00 | 7,156.16 | none | 10,000.00 | 5,000.00 | 7,186.56 |
| Barneston | Bank of Barneston | 5,000.00 | 1,000.00 | 7340.8 | none | 5,000.00 | 1,000.00 | 1,186.48 | none | 5,000.00 | 1,000.00 | 1,402.44 | none | 5,000.00 | 1,000.00 | 1,603.29 | none | 5,000.00 | 1,000.00 | 2,029.67 | none | 5,000.00 | 1,000.00 | 1,910.64 |
| Bartley | State Bank of Bartley | 15,000.00 | 30,000.00 | 1,395.23 | none | 15,000.00 | 30,000.00 | 3,735.61 | none | 15,000.00 | 30,000.00 | 2,713.22 | none | 15,000.00 | 30,000.00 | 1,743.33 | none | 15,000.00 | 30,000.00 | 300.72 | none | 15,000.00 | 30,000.00 | 650.57 |
| Bassett | Commercial Bank | 20,000.00 | 5,000.00 | 97.18 | 15,670.00 | 20,000.00 | 5,000.00 | 9,107.59 | 18,970.00 | 20,000.00 | 5,000.00 | 776.98 | 18,970.00 | 20,000.00 | 5,000.00 | 1,312.16 | 18,970.00 | 20,000.00 | 5,000.00 | 384.96 | 18,970.00 | 20,000.00 | 5,000.00 | 402.73 |
| Beatrice | Beatrice State Bank | 50,000.00 | 30,000.00 | 68536 | 13,654.50 | 50,000.00 | 30,000.00 | 17,687.21 | 17,500.00 | 50,000.00 | 30,000.00 | 15,203.14 | 17,500.00 | 50,000.00 | 30,000.00 | 1,946.74 | 16,445.65 | 50,000.00 | 30,000.00 | 31.95 | 16,445.65 | 50,000.00 | 30,000.00 | 324.22 |
| Beatrice | The Nebraska State Bank | 50,000.00 | 6,500.00 | none | 40,044.87 | 50,000.00 | 6,500.00 | 2,953.83 | 54,926.87 | 50,000.00 | 7,500.00 | 978.39 | 54,926.87 | 50,000.00 | 7,500.00 | -17.57 | 57,926.87 | 50,000.00 | 7,500.00 | 2,650.00 | 57,926.87 | 50,000.00 | 7,500.00 | 2598.07 |
| Beatrice | First State Savings Bank | 12,000.00 | 2,500.00 | 5,233.51 | none | 12,000.00 | 2,500.00 | 6,346.13 | none | 12,000.00 | 2,500.00 | 6,831.06 | none | 12,000.00 | 2,500.00 | 6,412.20 | none | 12,000.00 | 2,500.00 | 5,379.75 | none | 12,000.00 | 2,500.00 | 5379.75 |
| Beaver City | First State Bank | 20,000.00 | 30,000.00 | 984.2 | 8,000.00 | 20,000.00 | 30,000.00 | 2,263.18 | 15,705.00 | 20,000.00 | 30,000.00 | 6,366.41 | 9,705.00 | 20,000.00 | 30,000.00 | 300.99 | 10,325.00 | 20,000.00 | 30,000.00 | 94.81 | 10,325.00 | 20,000.00 | 30,000.00 | 94.81 |
| Beaver Crossing | State Bank of Beaver Crossing | 25,000.00 | 10,000.00 | none | 8,550.00 | 25,000.00 | 10,000.00 | 1,610.21 | 9,950.00 | 25,000.00 | 5,000.00 | 524.69 | 17,280.00 | 25,000.00 | 5,000.00 | 365.00 | 19,130.00 | 25,000.00 | none | none | none | 25,000.00 | none | -359 |
| Bellwood | Bank of Bellwood | 25,000.00 | 5,000.00 | 1,421.37 | 2,000.00 | 25,000.00 | 5,000.00 | 764.27 | 17,855.00 | 25,000.00 | 5,000.00 | 372.55 | 14,655.00 | 25,000.00 | 3,500.00 | none | 16,000.00 | 25,000.00 | 3,500.00 | 1,320.28 | 15,900.00 | 25,000.00 | 3,500.00 | 1245.69 |
| Benkelman | Farmers & Merchants State Bank | 25,000.00 | 3,000.00 | 7,000.00 | 4,600.00 | 25,000.00 | 3,000.00 | 5,000.00 | 4,600.00 | 25,000.00 | 3,000.00 | 3,600.00 | 4,500.00 | 25,000.00 | 3,000.00 | 8,400.00 | 4,500.00 | 25,000.00 | 3,000.00 | 2,200.00 | 4,500.00 | 25,000.00 | 3,000.00 | 2000.00 |
| Bennett | Citizens Bank of Bennett | 25,000.00 | 5,000.00 | 6,129.24 | none | 25,000.00 | 5,000.00 | 4,219.51 | none | 25,000.00 | 5,000.00 | 2,994.08 | none | 25,000.00 | 5,000.00 | 4,280.12 | none | 25,000.00 | 5,000.00 | 8,095.38 | none | 25,000.00 | 5,000.00 | 8095.38 |
| Bennington | Bank of Bennington | | | | | 25,000.00 | none | 3,068.39 | none | 25,000.00 | none | 3,354.08 | none | 25,000.00 | none | 5,147.57 | none | 25,000.00 | 1,000.00 | none | none | 25,000.00 | 1,000.00 | 231.35 |
| Bertrand | The First State Bank | | | | | | | | | | | | | | | | | | 5,000.00 | none | none | 25,000.00 | 5,000.00 | none |
| Berwyn | Farmers State Bank | 15,000.00 | 500.00 | 2,303.94 | none | 15,000.00 | 1,000.00 | 2,830.56 | none | 15,000.00 | 2,000.00 | 2,636.38 | none | 15,000.00 | 2,000.00 | 2,315.39 | none | 15,000.00 | 2,000.00 | 3,755.27 | none | 15,000.00 | 2,000.00 | 3754.86 |
| Big Springs | Farmers State Bank | 20,000.00 | 5,000.00 | 5,462.92 | 27,823.75 | 20,000.00 | 5,000.00 | 8,846.16 | 27,602.58 | 20,000.00 | 5,000.00 | 1,202.44.5 | 27,494.01 | 20,000.00 | 11,000.00 | 5,291.82 | 27,494.01 | 20,000.00 | 11,000.00 | 10,276.35 | 30,369.01 | 20,000.00 | 11,000.00 | 1,141.98 |
| Bingham | Bank of Bingham | 15,000.00 | 1,000.00 | 631.38 | none | 15,000.00 | 1,000.00 | 631.38 | none | 15,000.00 | 1,000.00 | 1,372.70 | none | 15,000.00 | 2,000.00 | 1,336.70 | none | 15,000.00 | 2,000.00 | 2,469.72 | none | 15,000.00 | 2,000.00 | 2469.72 |
| Bladen | Exchange Bank | 10,000.00 | 5,000.00 | 3,734.32 | 3,200.00 | 10,000.00 | 5,000.00 | 2,811.83 | 3,200.00 | 10,000.00 | 5,000.00 | 1,632.79 | 3,400.00 | 10,000.00 | 5,000.00 | 2,097.29 | 3,400.00 | 10,000.00 | 5,000.00 | 2,691.40 | 3,400.00 | 10,000.00 | 5,000.00 | 2068.3 |
| Blair | Farmers State Bank | 35,000.00 | 7,350.00 | 4,247.44 | 12,810.00 | 35,000.00 | 10,000.00 | 7,652.96 | 12,810.00 | 35,000.00 | 12,500.00 | 7,304.88 | 10,000.00 | 35,000.00 | 12,500.00 | 6,911.23 | 17,285.19 | 35,000.00 | 15,000.00 | 3,268.87 | 17,285.19 | 35,000.00 | 15,000.00 | 3468.31 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| uary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ns | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| .00 | 397.04 | none | 15,000.00 | 1,500.00 | 501.91 | none | 15,000.00 | 1,500.00 | 445.96 | none | none | none | none | 410.18 | 158.32 | none | none | none | none | none | none | none | none | none |
| .00 | 2,388.71 | 3,000.00 | 20,000.00 | 6,000.00 | 3,118.88 | 3,000.00 | 20,000.00 | 7,000.00 | 742.94 | 3,000.00 | 1,223.87 | 649.09 | 236.87 | | 285.92 | none | none | none | none | none | 1,600.00 | 1,600.00 | 1,600.00 | 1,000.00 |
| .00 | 10,292.10 | 7,700.00 | 50,000.00 | 20,000.00 | 5,000.75 | 26,724.39 | 50,000.00 | 20,000.00 | 4,158.63 | 27,724.39 | 4,002.10 | 2,452.29 | 642.23 | 213.88 | none | none | none | none | none | none | 4,000.00 | 3,500.00 | none | none |
| e | 1,752.70 | 3,871.43 | 50,000.00 | 2,500.00 | 410.25 | none | 50,000.00 | 2,500.00 | 1,185.25 | none | 1,125.60 | 1,041.87 | 295.45 | 2,753.79 | 1,015.82 | 5,000.00 | none | none | none | none | | | | |
| .00 | 66.48 | 28,700.00 | 30,000.00 | 6,250.00 | 579.96 | 20,767.09 | 30,000.00 | 6,250.00 | 893.07 | 19,183.42 | 1,316.86 | 671.84 | 129.52 | none | 364.22 | none | none | none | none | 2,950.00 | none | none | none | none |
| .00 | 80.59 | none | 30,000.00 | 6,600.00 | 2,800.00 | none | 30,000.00 | 6,600.00 | 982.10 | none | 1,832.59 | 1,236.82 | 1,350.38 | 904.46 | none | none | none | none | none | none | 3,811.08 | 7,348.86 | 6,632.65 | 2,800.00 |
| .00 | 1,304.06 | 3,000.00 | 20,000.00 | 1,700.00 | 2,060.00 | 3,000.00 | 20,000.00 | 1,700.00 | 678.36 | 2,700.00 | 1,184.30 | 1,176.67 | 1,132.85 | 940.20 | 327.06 | none | none | none | none | none | 2,000.00 | 2,000.00 | none | none |
| .00 | 40.32 | 2,000.00 | 10,000.00 | | | | 10,000.00 | | | | 575.33 | 372.74 | 43.89 | 65.57 | | none | none | none | none | none | none | none | none | none |
| .00 | 515.68 | 21,135.89 | 20,000.00 | 200.00 | 111.39 | 10,500.00 | 20,000.00 | 200.00 | 420.28 | 10,500.00 | 333.08 | 577.80 | 467.47 | 345.92 | 126.96 | 4,000.00 | none | none | 20,000.00 | none | none | none | none | none |
| .00 | 375.95 | 26,478.57 | 25,000.00 | 12,500.00 | 1,677.85 | 23,948.15 | 25,000.00 | 12,500.00 | none | 23,948.15 | 2,478.23 | 1,209.26 | 469.48 | none | 6,025.06 | none | none | none | none | none | 2,500.00 | 2,500.00 | none | none |
| .00 | 2,011.33 | none | 15,000.00 | 10,000.00 | 1,840.81 | none | 15,000.00 | 10,000.00 | 928.01 | none | 2,114.39 | 1,022.74 | 409.01 | none | 5,857.53 | none | none | none | none | none | 1,800.00 | 1,800.00 | 1,800.00 | 1,800.00 |
| .00 | 74.31 | none | 25,000.00 | 12,500.00 | | none | 25,000.00 | 12,500.00 | 1,170.43 | none | 2,571.84 | 1,225.36 | 1,967.49 | 665.19 | 2,829.67 | none | none | none | none | 1,500.00 | 6,467.66 | 4,872.25 | 4,379.53 | none |
| .00 | 4,980.40 | 25,792.85 | 30,000.00 | 10,000.00 | 1,634.99 | 36,460.45 | 30,000.00 | 10,000.00 | 1,098.84 | none | 3,445.57 | 1,989.54 | 524.72 | none | 465.93 | | | | | 30,000.00 | none | none | none | none |
| .00 | 6,235.92 | 10,790.00 | 25,000.00 | 5,000.00 | 1,162.90 | none | 25,000.00 | 5,000.00 | 427.73 | none | 3,423.52 | 2,761.21 | 458.30 | none | 32.03 | | | | | | none | none | none | none |
| .00 | 2,050.23 | none | 10,000.00 | 2,000.00 | 2,115.04 | none | 10,000.00 | 2,000.00 | 1,115.04 | none | 447.59 | 244.64 | 70.84 | 28.52 | 930.66 | none | none | none | none | none | none | none | none | none |
| .00 | 4,484.59 | none | 15,000.00 | 16,000.00 | 836.26 | none | 15,000.00 | 16,000.00 | 468.57 | none | 690.47 | 343.33 | 185.35 | 232.37 | 1,306.52 | none | none | none | none | none | 2,000.00 | 3,000.00 | 2,000.00 | none |
| .00 | 19,489.60 | none | | | | | | | | | 6,378.23 | 3,205.80 | 9,755.78 | 6,515.78 | none | none | none | none | none | none | 1,500.00 | 1,500.00 | | |
| .00 | none | 6,270.00 | 15,000.00 | 3,400.00 | none | 6,000.00 | 15,000.00 | 3,400.00 | 620.14 | 8,200.00 | 796.48 | 1,023.01 | none | none | none | none | none | none | none | none | 11,250.00 | none | | |
| .00 | 155.85 | 2,000.00 | 10,000.00 | 10,000.00 | 789.79 | 1,000.00 | 10,000.00 | 10,000.00 | 53.57 | 1,000.00 | 734.65 | 311.63 | 54.64 | 47.99 | none | 10,000.00 | none | none | 9,956.75 | 5,000.00 | 2,250.00 | none | none | none |
| .00 | 3,568.75 | 10,000.00 | 25,000.00 | 7,000.00 | 2,041.74 | 10,000.00 | 25,000.00 | 7,000.00 | 2,017.11 | 8,800.00 | 1,260.81 | 681.49 | 295.41 | none | 2,627.48 | none | none | none | none | none | none | none | none | none |
| .00 | 2,287.67 | 48,069.71 | 50,000.00 | 15,000.00 | 21,180.20 | none | 50,000.00 | 15,000.00 | 19,700.22 | none | 4,955.72 | 2,238.26 | 879.51 | 370.33 | 11,211.04 | none | none | none | 50,000.00 | none | 3,000.00 | none | none | none |
| .00 | 2,963.65 | 11,616.39 | 36,000.00 | 14,000.00 | 1,837.08 | 5,837.50 | 36,000.00 | 14,000.00 | 6,850.28 | 5,837.50 | 4,893.69 | 2,944.19 | 468.93 | 1,160.32 | none | none | none | none | none | none | 2,160.00 | none | none | none |
| .00 | 2,348.26 | 20,772.29 | 15,000.00 | 10,000.00 | 2,599.09 | 8,000.00 | 15,000.00 | 10,000.00 | 1,269.26 | 8,000.00 | 1,298.81 | 666.41 | 227.49 | 97.58 | 3,071.00 | none | none | none | none | none | 750.00 | none | none | none |
| .00 | 1,005.53 | 3,350.00 | 15,000.00 | 9,000.00 | 274.84 | 2,400.00 | 15,000.00 | 9,500.00 | 2,851.41 | 2,400.00 | | | | | 5,697.56 | none | none | none | none | none | 1,650.00 | 1,500.00 | 1,500.00 | 750.00 |
| .00 | 2,276.02 | none | 20,000.00 | 10,000.00 | 2,322.69 | none | 20,000.00 | 10,000.00 | 3,905.55 | none | 1,884.89 | 2,327.80 | 1,358.38 | 1,893.28 | | none | none | none | none | none | 2,400.00 | 2,400.00 | 2,400.00 | 1,200.00 |
| .00 | 2,989.14 | 9,000.00 | 30,000.00 | 30,000.00 | 4,492.20 | 9,000.00 | 30,000.00 | 30,000.00 | 471.65 | 9,000.00 | 1,697.09 | 1,783.13 | 1,796.08 | 1,741.81 | none | none | none | none | none | none | 3,750.00 | 3,000.00 | 3,000.00 | 1,500.00 |
| .00 | 7,286.56 | none | 10,000.00 | 5,000.00 | 8,169.56 | none | 10,000.00 | 5,000.00 | 5,740.55 | none | 554.55 | 274.08 | 122.86 | 1,426.85 | 127.28 | none | none | none | none | none | none | 3,000.00 | none | none |
| .00 | 1,910.64 | none | 5,000.00 | 1,000.00 | 2,405.65 | none | 5,000.00 | 1,000.00 | 2,349.48 | none | 926.75 | 567.27 | 183.53 | 76.70 | none | none | none | none | none | none | none | none | none | none |
| .00 | 650.57 | none | 15,000.00 | 30,000.00 | 304.82 | none | 15,000.00 | 30,000.00 | 916.95 | none | 840.40 | 918.19 | 458.81 | 561.80 | none | none | none | none | none | none | 4,050.00 | 7,500.00 | 5,700.00 | none |
| .00 | 402.73 | 18,970.00 | 20,000.00 | 5,000.00 | 161.86 | 18,970.00 | 20,000.00 | 5,000.00 | 1,079.69 | 14,620.00 | 1,488.48 | 942.25 | 368.28 | none | 1,380.92 | none | none | none | none | none | none | none | none | none |
| .00 | 324.22 | 16,445.65 | 50,000.00 | 30,000.00 | 347.90 | 10,000.00 | 50,000.00 | 30,000.00 | 12,172.26 | 10,000.00 | 4,780.71 | 4,940.09 | 5,280.74 | 3,594.90 | 1,164.56 | none | none | none | none | none | 5,000.00 | 5,000.00 | 5,000.00 | 2,500.00 |
| .00 | 2,598.07 | 57,926.87 | 50,000.00 | 7,500.00 | none | 34,800.00 | 50,000.00 | 7,500.00 | 46.80 | 34,800.00 | 1,940.03 | 2,202.31 | 400.43 | | | | | | | | none | 3,000.00 | none | none |
| .00 | 5,379.75 | none | 12,000.00 | 2,500.00 | 6,470.54 | none | 12,000.00 | 2,500.00 | 7,381.25 | none | 622.51 | 661.40 | 718.83 | 636.35 | 235.32 | none | none | none | none | none | 1,200.00 | 1,200.00 | 1,200.00 | 1,200.00 |
| .00 | 94.81 | 10,325.00 | 20,000.00 | 30,000.00 | 99.14 | 4,844.56 | 20,000.00 | 30,000.00 | 3,980.37 | 1,000.00 | 2,581.86 | 1,365.29 | 844.78 | | | | | | | | 5,000.00 | 1,600.00 | none | none |
| | 3.59 | none | 25,000.00 | none | 1,684.56 | 4,000.00 | 25,000.00 | none | 1,361.27 | 4,000.00 | 2,315.54 | 1,385.94 | 344.86 | 124.35 | none | none | none | 30,645.00 | none | none | none | none | none | none |
| .00 | 1,245.69 | 15,900.00 | 25,000.00 | 3,500.00 | 2,355.62 | 15,400.00 | 25,000.00 | 4,250.00 | 665.39 | 14,900.00 | 1,146.98 | 720.95 | 1,122.17 | 823.55 | 840.31 | none | none | none | none | none | 2,500.00 | none | none | 750.00 |
| .00 | 2,000.00 | 4,500.00 | 25,000.00 | 3,100.00 | 4,000.00 | 4,500.00 | 25,000.00 | 3,100.00 | 3,000.00 | 4,500.00 | 692.67 | 695.51 | 288.31 | 173.80 | none | none | none | none | none | none | 6,250.00 | 6,250.00 | none | 2,500.00 |
| .00 | 8,095.38 | none | 25,000.00 | 5,000.00 | 6,971.74 | none | 25,000.00 | 5,000.00 | 6,748.16 | none | 2,515.29 | 1,424.46 | 380.99 | none | 5,399.30 | none | none | none | none | none | 3,750.00 | 3,750.00 | 3,750.00 | none |
| .00 | 231.35 | none | 25,000.00 | 1,500.00 | none | none | 25,000.00 | 1,500.00 | 2,292.70 | none | none | 1,000.00 | 123.06 | none | 2,263.68 | none | none | none | none | none | none | 3,103.85 | none | none |
| .00 | none | none | 25,000.00 | 5,000.00 | 544.82 | none | 25,000.00 | 5,000.00 | 544.82 | none | | | | | 703.07 | none | none | none | none | none | none | none | none | none |
| .00 | 3,754.86 | none | 15,000.00 | 3,000.00 | 2,306.85 | none | 15,000.00 | 3,500.00 | 1,599.61 | none | 439.02 | 209.85 | 48.00 | 90.66 | 1,235.02 | none | none | none | none | none | 750.00 | 750.00 | 750.00 | 750.00 |
| .00 | 11,419.81 | 30,369.01 | 20,000.00 | 11,000.00 | 7,182.51 | 6,500.00 | 20,000.00 | 11,000.00 | 11,956.96 | 6,500.00 | 2,651.20 | 1,394.75 | 808.80 | none | none | none | none | none | none | none | none | 7,600.00 | 15,000.00 | none |
| .00 | 2,469.72 | none | 15,000.00 | 2,500.00 | 1,341.23 | none | 15,000.00 | 2,500.00 | 365.52 | none | 335.26 | 193.13 | 77.17 | 32.88 | none | none | none | none | none | none | none | none | 1,500.00 | none |
| .00 | 206.83 | 3,600.00 | 10,000.00 | 5,000.00 | 5,476.19 | 5,100.00 | 10,000.00 | 5,000.00 | 2,011.40 | 7,800.00 | 759.51 | 380.00 | 119.07 | 1,891.27 | none | | | | | | 1,500.00 | 2,000.00 | 2,000.00 | |
| .00 | 3,468.31 | 17,285.19 | 35,000.00 | 15,000.00 | 1,410.02 | 23,372.29 | 35,000.00 | 15,000.00 | 7,291.78 | 14,570.00 | 4,298.21 | 2,160.86 | 888.00 | | 12,447.92 | none | none | none | none | none | 7,000.00 | none | | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 1930 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| Blair | Citizens Savings Bank | 125,000.00 | 25,000.00 | 21.39 | 7,384.79 | 3 | 125,000.00 | 25,000.00 | 1,146.98 | 4,594.79 | 3 | 125,000.00 | 25,000.00 | 1,551.20 | 2,306.43 | 8 | 125,000.00 | 25,000.00 | 7.72 | 2,306.43 | 8 | 125,000.00 | 25,000.00 | —121.15 | 2,306.43 | 8 | 125,000.00 | 25,000.00 | —98.1 |
| Blair | Citizens State Bank | 500,000.00 | 100,000.00 | 76.14 | 8,628.29 | | 500,000.00 | 100,000.00 | 527.83 | 1,179.60 | | 500,000.00 | 100,000.00 | —622.17 | 926.60 | 13 | 500,000.00 | 100,000.00 | 2,306.63 | 926.60 | 13 | 500,000.00 | 100,000.00 | —2,518.17 | 79,660.13 | | 500,000.00 | 100,000.00 | —2,530.5 |
| Bloomfield | Farmers & Merchants State Bank | 500,000.00 | none | —668.48 | 4,300.16 | | 500,000.00 | none | 80.04 | 7,290.18 | | 500,000.00 | —531.33 | 6 | none | 7,292.78 | 0 | 500,000.00 | —531.33 | 6 | none | 7,292.78 | 0 | 500,000.00 | none | 3,356.13 | none | | 500,000.00 | none | 3,356.1 |
| Bloomington | Bloomington State Bank | 250,000.00 | 46,000.00 | 2,821.35 | 3,344.66 | | 250,000.00 | 50,000.00 | 230.71 | 3,444.66 | | 250,000.00 | 50,000.00 | —172.55 | 3,444.66 | | 250,000.00 | 50,000.00 | 1,595.65 | 2,604.39 | 0 | 250,000.00 | 50,000.00 | 1,344.43 | 26,567.16 | | 250,000.00 | 50,000.00 | 1,48 5.0 |
| Blue Hill | Commercial Bank | 150,000.00 | 150,000.00 | 2,245.51 | 12,086.00 | | 150,000.00 | 150,000.00 | 2,576.44 | 8 | 12,086.00 | | 150,000.00 | 150,000.00 | 2,886.27 | | 7,686.00 | | 150,000.00 | 150,000.00 | 2,881.88 | 2 | 7,686.00 | | 150,000.00 | 150,000.00 | 2,837.48 | 8,036.00 | | 150,000.00 | 150,000.00 | 2,618.4 |
| Blue Springs | Blue Springs State Bank | 200,000.00 | 50,000.00 | 2,623.29 | none | | 200,000.00 | 50,000.00 | 3,547.52 | none | | 200,000.00 | 50,000.00 | 3,114.32 | none | | 200,000.00 | 50,000.00 | 2,883.01 | none | | 200,000.00 | 50,000.00 | 2,637.52 | none | | 200,000.00 | 50,000.00 | 2,923.5 |
| Brady | Bank of Brady | 200,000.00 | 50,000.00 | 1,693.18 | 8,880.00 | | 200,000.00 | 50,000.00 | 778.80 | 11,380.00 | | 200,000.00 | 50,000.00 | 241.90 | 4,900.00 | | 200,000.00 | 50,000.00 | 1,325.56 | 1,500.00 | | 200,000.00 | 50,000.00 | 573.59 | none | | 200,000.00 | 50,000.00 | 573.5 |
| Brainard | Bank of Brainard | 200,000.00 | 50,000.00 | none | none | | 200,000.00 | 50,000.00 | 7,521.04 | none | | 200,000.00 | 50,000.00 | 7,158.22 | none | | 200,000.00 | 50,000.00 | 10,870.36 | none | | 200,000.00 | 90,000.00 | none | none | | 200,000.00 | 90,000.00 | 1,405.2 |
| Brainard | Brainard State Bank | 200,000.00 | 50,000.00 | 1,764.00 | none | | 200,000.00 | 50,000.00 | none | none | | 200,000.00 | 50,000.00 | none | none | | 200,000.00 | 50,000.00 | 2,112.91 | none | | 200,000.00 | 50,000.00 | 2,087.77 | none | | 200,000.00 | 50,000.00 | |
| Brewster | Brewster State Bank | 100,000.00 | 50,000.00 | 433.97 | 10,000.00 | | 100,000.00 | 50,000.00 | 867.93 | 10,500.00 | | 100,000.00 | 50,000.00 | 552.99 | 10,500.00 | | 100,000.00 | 50,000.00 | 980.89 | 10,500.00 | | 100,000.00 | 50,000.00 | 675.84 | 10,363.96 | | 100,000.00 | 50,000.00 | 711.5 |
| Bristow | Nebraska State Bank | 150,000.00 | 7,000.00 | 48.37 | | | 150,000.00 | 12,000.00 | 1,521.89 | | | 150,000.00 | 20,000.00 | 1,299.76 | | | 150,000.00 | 25,000.00 | 611.58 | | | 150,000.00 | 25,000.00 | 364.09 | | | 150,000.00 | 25,000.00 | 335.3 |
| Broadwater | Union State Bank | 250,000.00 | 35,000.00 | 42.41 | 6,807.62 | | 250,000.00 | 50,000.00 | 3,729.63 | 6,000.00 | | 250,000.00 | 50,000.00 | 2,019.06 | 6,000.00 | | 250,000.00 | 50,000.00 | 1,965.02 | 6,000.00 | | 250,000.00 | 50,000.00 | 3,679.07 | 5,000.00 | | 250,000.00 | 50,000.00 | 1,174.4 |
| Brock | Bank of Brock | 100,000.00 | 100,000.00 | 733.71 | none | | 100,000.00 | 100,000.00 | 64.95 | none | | 100,000.00 | 100,000.00 | 457.78 | none | | 100,000.00 | 100,000.00 | 257.28 | none | | 100,000.00 | 100,000.00 | 246.58 | none | | 100,000.00 | 100,000.00 | 246.6 |
| Broken Bow | Broken Bow State Bank | 300,000.00 | 150,000.00 | | 42,178.40 | | 300,000.00 | 150,000.00 | 2,183.53 | 44,539.13 | | 300,000.00 | 150,000.00 | —195.62 | 44,539.13 | | 300,000.00 | 150,000.00 | 371.71 | 43,524.57 | | 300,000.00 | 150,000.00 | 3,746.45 | 41,524.57 | | 300,000.00 | 150,000.00 | 573.5 |
| Broken Bow | Nebraska State Bank | 350,000.00 | 52,000.00 | 2,488.76 | none | | 350,000.00 | 56,000.00 | 4,149.77 | none | | 350,000.00 | 63,000.00 | 1,638.34 | none | | 350,000.00 | 63,000.00 | 7,057.35 | none | | 350,000.00 | 63,000.00 | 5,985.18 | none | | 350,000.00 | 63,000.00 | 5,927.4 |
| Broken Bow | Security State Bank | 350,000.00 | 100,000.00 | —106.16 | 24,202.40 | | 350,000.00 | 100,000.00 | 2,397.26 | 24,203.40 | | 350,000.00 | 100,000.00 | 3,217.44 | 19,403.40 | | 350,000.00 | 100,000.00 | 2,902.50 | 19,403.40 | | 350,000.00 | 100,000.00 | 1,346.27 | 19,403.40 | | 350,000.00 | 100,000.00 | 1,352.1 |
| Bruning | Bruning State Bank | 250,000.00 | 80,000.00 | 1,479.45 | 2,324.79 | | 250,000.00 | 100,000.00 | 4,254.74 | 2,324.79 | | 250,000.00 | 100,000.00 | 5,611.37 | 2,324.79 | | 250,000.00 | 100,000.00 | 2,625.47 | none | | 250,000.00 | 111,000.00 | 2,879.65 | none | | 250,000.00 | 100,000.00 | 2,996.6 |
| Bruno | Bruno State Bank | 120,000.00 | 100,000.00 | 19.26 | | | 120,000.00 | 100,000.00 | 814.48 | | | 270,000.00 | 50,000.00 | 1,041.49 | | | 270,000.00 | 50,000.00 | 2,063.98 | | | 270,000.00 | 50,000.00 | 2,920.04 | | | 270,000.00 | 50,000.00 | 2,834.6 |
| Brunswick | Brunswick State Bank | 250,000.00 | 50,000.00 | 2,143.31 | 4,079.59 | 2 | 250,000.00 | none | none | 33,324.29 | | 250,000.00 | none | none | 33,324.29 | | 250,000.00 | none | none | 33,324 | 29 | | | | | | | | | |
| Burchard | State Bank of Burchard | | | | | | 250,000.00 | none | none | none | | 250,000.00 | none | 1,079.98 | none | | 250,000.00 | none | 3,405.96 | none | | 250,000.00 | none | 4,609.39 | none | | 250,000.00 | none | 4,609.7 |
| Burr | The American Bank | 150,000.00 | 50,000.00 | 1,479.83 | 1,260.00 | | 150,000.00 | 50,000.00 | 97.48 | 1,134.00 | | 150,000.00 | 50,000.00 | 38.92 | 1,020.00 | | 150,000.00 | 50,000.00 | 1,458.87 | 918.00 | | 150,000.00 | 50,000.00 | 1,950.10 | none | | 150,000.00 | 50,000.00 | 1,950.1 |
| Burwell | First State Bank | 500,000.00 | 85,000.00 | 1,480.80 | 6,750.00 | | 500,000.00 | 100,000.00 | 8,273.47 | 7,860.00 | | 500,000.00 | 100,000.00 | 4,204.34 | 9,078.65 | | 500,000.00 | 100,000.00 | 1,563.03 | 9,078.65 | | 500,000.00 | 100,000.00 | 2,565.24 | 9,078.65 | | 500,000.00 | 100,000.00 | 2,505.0 |
| Burwell | Farmers Bank | 500,000.00 | 100,000.00 | 892.95 | 42,937.00 | | 500,000.00 | 100,000.00 | 749.08 | 43,243.00 | | 500,000.00 | 100,000.00 | 212.16 | 38,937.00 | | 500,000.00 | 100,000.00 | 991.10 | 38,937.00 | | 500,000.00 | 100,000.00 | 443.86 | 40,000.00 | | 500,000.00 | 100,000.00 | 443.8 |
| Byron | Farmers & Merchants Bank | 150,000.00 | 6000.00 | 1,916.71 | none | | 150,000.00 | 6000.00 | 2,237.61 | none | | 150,000.00 | 6000.00 | 1,077.18 | none | | 150,000.00 | 6000.00 | 1,402.00 | none | | 150,000.00 | 10,000.00 | 3,462.05 | none | | 150,000.00 | 10,000.00 | 3,462.0 |
| Cairo | The State Bank of Cairo | 160,000.00 | 40,000.00 | 3,647.45 | none | | 160,000.00 | 40,000.00 | 4,800.50 | none | | 160,000.00 | 40,000.00 | 3,538.28 | none | | 160,000.00 | 40,000.00 | 4,812.64 | none | | | | | | | | | |
| Callaway | Seven Valleys State Bank | 25,000.00 | | 1,698.66 | | | 25,000.00 | 1,000.00 | 2,964.62 | | | 25,000.00 | 2,000.00 | 2,318.74 | | | 25,000.00 | 2,000.00 | 463.17 | 2,500.00 | | 25,000.00 | 2,500.00 | 711.23 | | | 25,000.00 | 3,000.00 | 697.7 |
| Callaway | Farmers State Bank | 75,000.00 | 50,000.00 | —2,391.94 | 26,800.00 | | 75,000.00 | 50,000.00 | —705.09 | 36,100.00 | | 75,000.00 | 50,000.00 | 1,087.81 | 36,400.00 | | 75,000.00 | 50,000.00 | —4,404.47 | 36,350.00 | | 75,000.00 | 50,000.00 | —2,626.92 | 35,800.00 | | 75,000.00 | 50,000.00 | —3,242.4 |
| Cambridge | Cambridge State Bank | 25,000.00 | 5,000.00 | 629.45 | none | | 25,000.00 | 5,000.00 | 2,081.37 | none | | 25,000.00 | 5,000.00 | 3,114.26 | none | | 25,000.00 | 5,000.00 | 3,023.95 | none | | 25,000.00 | 5,000.00 | 1,233.43 | none | | 25,000.00 | 5,000.00 | 1,365.5 |
| Campbell | Bank of Campbell | 25,000.00 | 5,000.00 | 2,380.99 | 23,865.73 | | 25,000.00 | 5,000.00 | 2,430.53 | 30,542.69 | | 25,000.00 | 5,000.00 | 2,733.53 | 31,396.87 | | 25,000.00 | 5,000.00 | 5,691.49 | 31,537.70 | | 25,000.00 | 5,000.00 | 1,752.65 | 20,447.19 | | 25,000.00 | 5,000.00 | 267.4 |
| Campbell | Farmers State Bank | 25,000.00 | 5,000.00 | 591.06 | none | | 25,000.00 | 5,000.00 | 1,098.92 | none | | 25,000.00 | 5,000.00 | 986.93 | none | | 25,000.00 | 5,000.00 | —161.61 | none | | 25,000.00 | 5,000.00 | 2,056.91 | none | | 25,000.00 | 5,000.00 | 2,068.5 |
| Carleton | Citizens State Bank | 250,000.00 | 50,000.00 | 7,863.41 | 17,900.00 | | 250,000.00 | 50,000.00 | 8,077.10 | 17,900.00 | | 250,000.00 | 50,000.00 | 8,783.20 | 17,900.00 | | 250,000.00 | 50,000.00 | 8,838.10 | 17,900.00 | | 250,000.00 | 50,000.00 | 2,301.61 | 17,900.00 | | 250,000.00 | 50,000.00 | 2,301.6 |
| Carroll | Carroll State Bank | 250,000.00 | 40,000.00 | 5,539.86 | 9,727.62 | | 250,000.00 | 50,000.00 | 7,354.03 | 9,940.93 | | 250,000.00 | 50,000.00 | 6,805.00 | 10,234.51 | | 250,000.00 | 50,000.00 | 7,587.80 | 10,495.63 | | 250,000.00 | 50,000.00 | 7,000.00 | 9,636.25 | | 250,000.00 | 50,000.00 | 7,000.0 |
| Cedar Bluffs | Bank of Cedar Bluffs | 200,000.00 | 70,000.00 | 1,095.59 | 35,051.12 | | 200,000.00 | none | 8,682.43 | 35,051.12 | | 200,000.00 | none | 354.51 | 35,451.12 | | 200,000.00 | none | 785.48 | 35,451.12 | | 200,000.00 | none | 1,876.71 | 35,424.12 | | 200,000.00 | none | 1,937.1 |
| Cedar Rapids | Citizens State Bank | 310,000.00 | 90,000.00 | 2,252.42 | 41,862.35 | | 310,000.00 | 90,000.00 | 3,141.42 | 41,729.86 | | 310,000.00 | 90,000.00 | 3,022.88 | 41,781.74 | | 310,000.00 | 90,000.00 | 2,044.23 | 41,797.59 | | 310,000.00 | 90,000.00 | 1,499.65 | 42,761.53 | | 310,000.00 | 90,000.00 | 1,466.0 |
| Cedar Rapids | Farmers State Bank | 250,000.00 | 20,000.00 | 4,529.09 | 29,589.25 | | 250,000.00 | 25,000.00 | 3,164.90 | 10,075.65 | | 250,000.00 | 28,000.00 | 3,026.68 | 10,075.65 | | 250,000.00 | 28,000.00 | 3,165.89 | 11,082.23 | | 250,000.00 | 30,000.00 | 3,289.98 | 16,742.03 | | 250,000.00 | 30,000.00 | 3,289.5 |
| Central City | Platte Valley State Bank | 500,000.00 | 100,000.00 | 5,547.91 | 46,900.00 | | 500,000.00 | 100,000.00 | 6,476.74 | 46,900.00 | | 500,000.00 | 100,000.00 | 7,724.69 | 46,900.00 | | 500,000.00 | 100,000.00 | 4,096.04 | 46,900.00 | | 500,000.00 | 100,000.00 | 4,093.76 | 46,900.00 | | 500,000.00 | 100,000.00 | 4,089.5 |
| Ceresco | Farmers & Merchants Bank | 150,000.00 | 100,000.00 | 4,884.13 | 17,384.43 | | 150,000.00 | 100,000.00 | 8,710.71 | 30,178.39 | | 150,000.00 | 100,000.00 | 4,395.83 | 7,650.92 | | 150,000.00 | 100,000.00 | 5,232.75 | 16,150.92 | | 150,000.00 | 100,000.00 | 4,814.63 | 15,457.00 | | 150,000.00 | 100,000.00 | 5,054.4 |
| Ceresco | Union State Bank | 250,000.00 | 11,000.00 | 1,740.48 | 1,378.37 | | 250,000.00 | 11,000.00 | 3,479.93 | 1,378.37 | | 250,000.00 | 11,000.00 | 1,711.18 | 1,378.37 | | 250,000.00 | 11,000.00 | 1,313.19 | 1,378.37 | | 250,000.00 | 11,000.00 | 2,811.79 | 1,378.37 | | 250,000.00 | 11,000.00 | 2,801.7 |
| Chambers | Chambers State Bank | 160,000.00 | 40,000.00 | | 3,900.00 | | 160,000.00 | 40,000.00 | | 5,600.00 | | 160,000.00 | 40,000.00 | | 5,200.00 | | 160,000.00 | 40,000.00 | 748.84 | 5,200.00 | | 160,000.00 | 40,000.00 | 610.48 | 7,845.00 | | 160,000.00 | 40,000.00 | 610.4 |
| Chappell | Chappell State Bank | 500,000.00 | 250,000.05 | 56.47 | 29,775.75 | | 500,000.00 | 250,000.00 | 8,108.02 | 22,000.00 | | 500,000.00 | 250,000.00 | 4,954.10 | 17,000.00 | | 500,000.00 | 250,000.00 | 2,579.24 | 17,000.00 | | 500,000.00 | 250,000.00 | 411.10 | 10,000.00 | | 500,000.00 | 250,000.00 | 589.3 |
| Chappell | Deuel County State Bank | 250,000.00 | 100,000.00 | 1,675.46 | 27,000.00 | | 250,000.00 | 100,000.00 | 398.63 | 27,600.00 | | 250,000.00 | 100,000.00 | 119.32 | 15,000.00 | | 250,000.00 | 100,000.00 | 711.66 | 14,000.00 | | 250,000.00 | 100,000.00 | 847.28 | 6,050.00 | | 250,000.00 | 100,000.00 | 398.3 |
| Chester | Chester State Bank | 300,000.00 | 60,000.00 | 3,267.73 | 10,089.05 | | 300,000.00 | 60,000.00 | 2,885.61 | 10,089.05 | | 300,000.00 | 60,000.00 | 2,382.74 | 10,089.05 | | 300,000.00 | 60,000.00 | 1,865.96 | 18,089.05 | | 300,000.00 | 60,000.00 | 923.84 | 16,064.05 | | 300,000.00 | 60,000.00 | 1,119.1 |
| Clarks | Farmers State Bank | 200,000.00 | 20,000.00 | 184.51 | 29,537.54 | | 200,000.00 | 20,000.00 | 34.57 | 17,210.00 | | 200,000.00 | 20,000.00 | 454.07 | 17,210.00 | | 200,000.00 | 20,000.00 | 736.50 | 17,210.00 | | 200,000.00 | 50,000.00 | 1,171.71 | none | | 200,000.00 | 50,000.00 | 1,166.3 |
| Clarkson | Clarkson State Bank | 250,000.00 | 35,000.00 | 870.08 | 20,000.00 | | 250,000.00 | 35,000.00 | 1,914.69 | none | | 250,000.00 | 35,000.00 | 2,076.72 | none | | 250,000.00 | 35,000.00 | 736.91 | none | | 250,000.00 | 35,000.00 | 171.89 | none | | 250,000.00 | 35,000.00 | 171.8 |
| Clarkson | Farmers State Bank | 250,000.00 | 28,000.00 | 5,204.44 | 14,433.87 | | 250,000.00 | 28,000.00 | 8,070.91 | 14,433.87 | | 250,000.00 | 28,000.00 | 5,099.97 | 14,433.87 | | 250,000.00 | 28,000.00 | 2,853.97 | 14,433.87 | | 250,000.00 | 28,000.00 | 2,504.97 | 11,500.00 | | 250,000.00 | 28,000.00 | 2665.4 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| uary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| lus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 0.00 | −98.15 | 23,064.38 | 12,500.00 | 2,500.00 | 75.75 | 26,110.81 | 12,500.00 | 2,500.00 | −38.12 | 26,110.81 | 1,183.96 | | 84.11 | 70.11 | | none | none | none | none | none | none | none | none | none |
| 0.00 | −2,530.52 | 79,660.13 | 50,000.00 | 10,000.00 | −4,157.42 | 68,160.13 | 50,000.00 | 10,000.00 | −872.26 | 68,160.13 | 3,275.30 | 1,719.72 | 242.88 | 184.11 | | none | none | none | none | none | none | none | none | none |
| one | 3,356.13 | none | 25,000.00 | 10,000.00 | 3,027.46 | none | 25,000.00 | 10,000.00 | 2,355.06 | none | 3,641.40 | 1,938.25 | none | 1,593.64 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 1,485.00 | 26,567.16 | 25,000.00 | 5,000.00 | 2,768.14 | 3,101.44 | 25,000.00 | 5,000.00 | −13.51 | 13,598.39 | 1,034.49 | 569.64 | 205.12 | 87.42 | 2,066.45 | none | none | none | none | none | 2,500.00 | 1,500.00 | none | 2,500.00 |
| 0.00 | 2,618.90 | 8,036.00 | 25,000.00 | 15,000.00 | 15,255.48 | 12,022.00 | 25,000.00 | 15,000.00 | 18,278.82 | 15,150.00 | 1,893.39 | 2,122.08 | 309.34 | none | none | none | none | none | none | none | 2,250.00 | 2,250.00 | 2,250.00 | none |
| 0.00 | 2,923.85 | none | 20,000.00 | 5,000.00 | 1,106.04 | 312.20 | 20,000.00 | 5,000.00 | 1,942.52 | 334.16 | 1,100.55 | 1,211.08 | 1,205.76 | 991.54 | 291.99 | none | none | none | none | none | 4,800.00 | 1,200.00 | none | none |
| 0.00 | 573.59 | none | 20,000.00 | 5,000.00 | 1,869.88 | none | 20,000.00 | 5,000.00 | 39.04 | none | 232.82 | 272.61 | 305.32 | | 3,663.05 | none | none | 1,500.00 | none | 500.00 | none | none | none | none |
| 0.00 | 1,405.26 | none | 20,000.00 | 9,000.00 | none | none | 20,000.00 | 10,160.00 | 1,440.92 | none | 2,779.14 | 2,954.59 | 3,165.68 | 2,434.37 | 931.00 | none | none | none | none | none | 6,000.00 | 6,000.00 | 3,000.00 | none |
| 0.00 | | none | 25,000.00 | 5,500.00 | 2,314.05 | none | 25,000.00 | 5,500.00 | 364.38 | none | 528.25 | 530.56 | 2,182.82 | 111.24 | 568.56 | none | none | none | none | none | 1,000.00 | 1,200.00 | 1,000.00 | 1,200.00 |
| 0.00 | 711.94 | 10,363.96 | 10,000.00 | 5,000.00 | 186.40 | 9,799.41 | 10,000.00 | 5,000.00 | 307.56 | 9,739.41 | 699.78 | 670.23 | 713.87 | 400.20 | 120.88 | none | none | none | none | none | none | none | none | none |
| 0.00 | 335.39 | | 15,000.00 | 2,200.00 | 148.55 | | 15,000.00 | 1,700.00 | 140.07 | | 545.20 | 293.64 | 127.36 | | 198.06 | | | | | | 1,800.00 | 1,800.00 | none | none |
| 0.00 | 1,174.06 | 5,000.00 | 25,000.00 | 5,000.00 | 3,634.12 | 3,000.00 | 25,000.00 | 5,000.00 | 2,074.99 | 3,000.00 | 1,464.77 | 1,379.81 | 266.95 | none | 2,557.42 | none | none | none | none | none | 5,000.00 | 5,000.00 | 5,000.00 | 2,500.00 |
| 0.00 | 246.58 | none | 10,000.00 | 10,000.00 | 16.62 | none | 10,000.00 | 10,000.00 | 294.79 | none | 710.72 | 562.49 | 578.50 | 413.74 | 141.50 | none | none | none | none | none | none | none | none | none |
| 0.00 | 3,888.60 | 41,524.57 | 30,000.00 | 10,000.00 | 6,302.25 | 35,537.53 | 30,000.00 | 10,000.00 | 1,998.62 | 25,065.38 | 3,811.49 | 2,154.85 | none | none | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 599.60 | none | 35,000.00 | 7,000.00 | 5,608.91 | none | 35,000.00 | 7,000.00 | 6,085.00 | none | 1,480.60 | 1,643.52 | 509.99 | none | none | none | none | none | none | none | 3,500.00 | 3,500.00 | 3,500.00 | none |
| 0.00 | 1,352.12 | 19,403.40 | 35,000.00 | 10,000.00 | 1,725.18 | 19,403.40 | 35,000.00 | 10,000.00 | 2,561.48 | 19,403.40 | 2,632.26 | 1,421.46 | 633.40 | none | 5,763.08 | none | none | none | none | none | 3,500.00 | 2,800.00 | none | none |
| 0.00 | 2,996.92 | none | 25,000.00 | 15,000.00 | 362.73 | none | 25,000.00 | 15,000.00 | 1,071.22 | none | 1,083.81 | 1,857.54 | 1,616.88 | 500.00 | 3,173.62 | none | none | none | none | none | 5,000.00 | 4,000.00 | 2,000.00 | 750.00 |
| 0.00 | 2,834.03 | | 27,000.00 | 5,000.00 | 1,757.80 | 2,300.00 | 27,000.00 | 5,000.00 | 602.03 | 2,300.00 | 1,171.20 | 923.25 | 1,471.37 | 1,890.02 | 440.28 | none | none | none | none | none | none | none | none | none |
| | | | 25,000.00 | 2,500.00 | none | none | 25,000.00 | 2,500.00 | none | none | 1,514.80 | 586.06 | 1,397.29 | 96.80 | none | none | none | none | none | none | none | none | none | none |
| one | 460.39 | none | 25,000.00 | 2,000.00 | 4,158.41 | none | 25,000.00 | 3,000.00 | 2,498.41 | none | | 1,000.00 | 251.68 | 834.04 | 267.26 | | | | | | | | 2,000.00 | |
| 0.00 | 1,950.10 | none | 15,000.00 | 5,000.00 | 1,302.61 | none | 15,000.00 | 5,000.00 | 171.87 | none | 838.35 | 452.38 | 1,191.00 | 1,280.84 | 270.93 | none | none | none | none | none | 750.00 | none | none | none |
| 0.00 | 2,505.08 | 9,078.65 | 50,000.00 | 10,000.00 | 5,345.25 | 9,078.65 | 50,000.00 | 10,000.00 | 9,813.93 | 9,078.65 | 2,459.87 | 2,372.97 | 1,279.27 | 195.23 | 3,661.77 | none | none | none | none | none | 5,000.00 | 5,500.00 | 6,000.00 | none |
| 0.00 | 443.86 | 40,000.00 | 50,000.00 | 11,000.00 | 1,103.92 | 37,930.00 | 50,000.00 | 11,000.00 | 3,782.26 | 37,930.00 | 2,551.51 | 2,887.60 | 1,578.83 | 698.50 | 3,191.32 | none | none | none | none | none | 9,500.00 | none | 4,000.00 | none |
| 0.00 | 3,462.05 | none | 15,000.00 | 1,000.00 | 497.16 | none | 15,000.00 | 1,000.00 | 497.59 | none | 1,316.22 | 566.24 | none | none | 291.49 | none | none | none | none | none | none | none | 900.00 | none |
| | | | | | | | | | | | 1,271.11 | 598.37 | 201.75 | | | none | none | none | | | | | |
| 0.00 | 687.71 | | 25,000.00 | 3,000.00 | 2,379.65 | | 25,000.00 | 3,000.00 | 2,636.36 | | | | | | | none | none | none | none | none | 1,600.00 | 1,600.00 | | |
| 0.00 | −3,242.45 | 35,800.00 | 75,000.00 | 25,000.00 | −1,736.95 | 24,430.00 | 75,000.00 | 25,000.00 | −4,769.18 | 39,690.00 | 1,588.69 | 888.27 | 303.50 | 131.45 | 1,711.69 | none | none | none | none | none | 1,250.00 | 2,250.00 | 750.00 | none |
| 0.00 | 1,365.34 | none | 25,000.00 | 5,000.00 | 89.53 | none | 25,000.00 | 5,000.00 | 1,020.04 | none | 3,874.66 | 1,711.27 | 315.79 | none | none | none | none | none | none | none | 6,000.00 | 3,000.00 | none | none |
| 0.00 | 267.42 | 20,447.19 | 25,000.00 | 5,000.00 | 2,933.44 | 16,618.23 | 25,000.00 | 5,000.00 | 1,964.61 | 14,142.00 | 1,132.61 | 928.84 | 789.63 | 980.26 | 778.16 | none | none | none | none | none | 1,000.00 | 1,250.00 | 750.00 | none |
| 0.00 | 2,068.84 | none | 30,000.00 | none | 806.76 | none | 30,000.00 | none | 1,243.42 | none | 1,864.19 | 1,060.59 | 160.68 | none | none | none | none | none | none | none | 1,500.00 | none | none | none |
| 0.00 | 2,301.61 | 17,900.00 | 25,000.00 | 5,000.00 | 266.65 | 11,596.22 | 25,000.00 | 5,000.00 | none | 11,596.22 | 1,016.94 | 585.47 | none | none | 2,451.10 | none | none | none | none | none | 1,750.00 | 2,000.00 | 1,250.00 | none |
| 0.00 | 7,000.00 | 9,636.25 | 25,000.00 | 7,000.00 | 5,000.00 | 2,150.55 | 25,000.00 | 7,000.00 | none | 2,097.95 | 1,516.74 | 942.90 | 2,246.70 | none | 1,737.78 | none | none | none | none | none | none | none | none | none |
| one | 1,937.13 | 35,424.12 | 30,000.00 | 7,500.00 | 3,507.98 | 2,860.00 | 30,000.00 | 8,200.00 | 1,210.45 | 2,860.00 | 2,244.24 | 2,058.69 | 2,359.10 | 2,192.90 | 751.04 | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 | 17,500.00 |
| 0.00 | 1,466.09 | 42,761.53 | 31,000.00 | 9,000.00 | −1,359.10 | 42,610.43 | 25,000.00 | 5,000.00 | −736.46 | 24,943.74 | 1,784.61 | 1,546.22 | 718.67 | 344.92 | 262.64 | | 40,000.00 | | | | none | none | none | none |
| 0.00 | 3,289.98 | 16,742.03 | 25,000.00 | 3,000.00 | 3,157.13 | 16,742.03 | 25,000.00 | 3,000.00 | 1,044.07 | 16,242.03 | 1,573.26 | 1,192.15 | 241.14 | none | none | none | none | none | none | 40,000.00 | none | none | none | none |
| 0.00 | 4,089.91 | 46,900.00 | 50,000.00 | 10,000.00 | 4,832.38 | 46,000.00 | 50,000.00 | 10,000.00 | 4,379.27 | 46,000.00 | 1,179.75 | 749.37 | 234.67 | 128.58 | | none | none | none | none | none | 1,000.00 | 1,500.00 | none | none |
| 0.00 | 5,054.16 | 15,457.00 | 15,000.00 | 10,000.00 | 2,684.85 | 14,457.00 | 15,000.00 | 10,000.00 | 364.22 | 14,457.00 | 2,955.37 | 2,057.07 | 3,570.39 | 232.24 | 4,546.60 | none | none | none | none | none | 5,000.00 | 2,500.00 | none | none |
| 0.00 | 2,801.24 | 1,378.37 | 25,000.00 | 1,100.00 | 3,708.11 | none | 25,000.00 | 1,850.00 | 1,734.32 | none | 2,650.84 | 1,542.06 | 476.58 | none | 662.04 | none | none | none | none | none | none | none | none | none |
| 0.00 | 610.48 | 7,845.00 | 16,000.00 | 4,200.00 | 2,089.94 | 5,482.50 | 16,000.00 | 4,400.00 | 2,010.62 | 4,519.93 | 1,074.46 | 636.67 | 87.46 | none | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 589.31 | 10,000.00 | 50,000.00 | 25,000.00 | 10,518.22 | 12,500.00 | 50,000.00 | 25,000.00 | 2,716.83 | 19,500.00 | 1,432.64 | 804.96 | 331.54 | 352.47 | none | none | none | none | none | none | 2,720.00 | 800.00 | 800.00 | none |
| 0.00 | 398.30 | 6,050.00 | 25,000.00 | 10,000.00 | 3,158.91 | 2,550.00 | 25,000.00 | 10,000.00 | 1,229.55 | 6,550.00 | 3,640.08 | 2,471.03 | 564.72 | 1,088.06 | none | none | none | none | none | none | 5,000.00 | 5,000.00 | none | 5,000.00 |
| 0.00 | 1,119.10 | 16,064.05 | 30,000.00 | 6,000.00 | 2,181.98 | 17,064.05 | 30,000.00 | 6,000.00 | 1,065.95 | 17,064.05 | 1,311.13 | 823.84 | 162.78 | none | 2,287.75 | none | none | none | none | none | none | none | none | none |
| 0.00 | 1,166.31 | none | 20,000.00 | 5,500.00 | 3,203.72 | none | 20,000.00 | 6,000.00 | 2,098.12 | none | 1,236.25 | 531.18 | 237.68 | none | 2,468.00 | none | none | none | none | none | 2,400.00 | 2,400.00 | none | none |
| 0.00 | 171.89 | none | 25,000.00 | 3,620.00 | 41.15 | none | 25,000.00 | 3,650.00 | 3,141.59 | none | 1,367.79 | 1,347.12 | 1,247.75 | 971.57 | 261.09 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,665.45 | 11,500.00 | 25,000.00 | 28,000.00 | 2,521.73 | 10,500.00 | 25,000.00 | 28,000.00 | 1,731.68 | 10,500.00 | 4,398.01 | 4,328.76 | 4,016.62 | 3,926.02 | 1,470.81 | none | none | none | none | none | 5,000.00 | 5,250.00 | 4,750.00 | none |
| | | | | | | | | | | | 3,519.92 | 3,782.88 | 3,768.33 | 2,626.49 | 917.51 | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 | 2,500.00 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 8, 19 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undi Pro |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| Clatonia | Farmers Bank of Clatonia | 20,000.00 | 5,000.00 | 7,703.64 | 4,029.67 | 20,000.00 | 5,000.00 | 8,432.05 | 4,029.67 | 20,000.00 | 5,000.00 | 2,291.55 | 4,029.67 | 20,000.00 | 5,000.00 | 2,833.38 | 4,029.67 | 20,000.00 | 5,000.00 | 3,334.54 | 4,000.00 | 20,000.00 | 5,000.00 | 3,5 |
| Clay Center | Clay Center State Bank | 25,000.00 | 7,500.00 | 19.20 | 12,565.30 | 25,000.00 | 7,500.00 | 891.46 | 15,432.50 | 25,000.00 | 7,500.00 | 459.92 | 15,432.50 | 25,000.00 | 7,500.00 | 279.00 | 15,432.50 | 25,000.00 | 7,500.00 | 256.98 | 17,432.50 | 25,000.00 | 7,500.00 | 1 |
| Clay Center | Commercial State Bank | 30,000.00 | 3,000.00 | 2,173.92 | 17,010.58 | 30,000.00 | 3,000.00 | 4,330.52 | 15,800.00 | 30,000.00 | 3,000.00 | 4,328.35 | 14,700.00 | 30,000.00 | 3,000.00 | 2,648.35 | 13,800.00 | 30,000.00 | 3,000.00 | 2,025.64 | 13,600.00 | 30,000.00 | 3,000.00 | 2,02 |
| Clearwater | Citizens State Bank | 20,000.00 | none | | 15,900.00 | 20,000.00 | none | | 15,900.00 | 20,000.00 | 1,000.00 | | 15,000.00 | 20,000.00 | 1,000.00 | | 13,000.00 | | | | | | | |
| Cody | Bank of Cody | 25,000.00 | 3,000.00 | none | 10,000.00 | 25,000.00 | 5,000.00 | 6,155.79 | 10,000.00 | 25,000.04 | 5,000.00 | -194.94 | 10,000.00 | 25,000.00 | 3,500.00 | -103.57 | 10,000.00 | 25,000.00 | 5,000.00 | none | 10,000.00 | 25,000.00 | 5,000.00 | 1 |
| Colon | State Bank of Colon | 20,000.00 | 10,000.00 | 5,749.81 | none | 20,000.00 | 10,000.00 | 10,646.29 | none | 20,000.00 | 10,000.00 | 1,815.23 | none | 20,000.00 | 10,000.00 | 4,180.05 | none | 20,000.00 | 10,000.00 | 3,849.44 | none | 20,000.00 | 10,000.00 | 3,9 |
| Columbus | Farmers State Bank | 50,000.00 | 10,000.00 | 15,159.66 | 65,480.90 | 50,000.00 | 10,000.00 | 18,434.82 | 69,662.93 | 50,000.00 | 20,000.00 | 8,816.96 | 68,322.84 | 50,000.00 | 20,000.00 | 8,602.91 | 68,136.37 | 50,000.00 | 20,000.00 | 16,820.34 | 73,173.84 | 50,000.00 | 20,000.00 | 16,8 |
| Comstock | Citizens State Bank | 25,000.00 | 15,000.00 | none | 23,200.00 | 25,000.00 | 15,000.00 | 1,075.36 | 41,200.00 | 25,000.00 | 15,000.00 | 282.37 | 41,200.00 | 25,000.00 | 15,000.00 | 1,135.22 | 41,200.00 | 25,000.00 | 15,000.00 | 178.12 | 41,200.00 | 25,000.00 | 15,000.00 | 1 |
| Comstock | Farmers & Merchants Bank | 25,000.00 | 5,000.00 | 20.30 | none | 25,000.00 | 5,000.00 | 6,280.03 | none | 25,000.00 | 5,000.00 | 4,374.26 | none | 25,000.00 | 5,000.00 | 6,483.32 | none | 25,000.00 | 5,000.00 | 5,034.17 | none | 25,000.00 | 5,000.00 | |
| Concord | Farmers State Bank | 20,000.00 | 1,000.00 | 84,763 | 15,987.72 | 20,000.00 | 1,000.00 | 3,557.00 | 16,987.72 | 20,000.00 | 1,000.00 | 4,711.34 | 16,987.72 | 20,000.00 | 1,000.00 | 3,744.48 | 16,987.72 | 20,000.00 | 1,000.00 | 4,657.78 | 16,442.72 | | | |
| Cook | Farmers Bank of Cook | 17,500.00 | 12,000.00 | 1,202.81 | 700.00 | 17,500.00 | 12,000.00 | 2,348.89 | 625.00 | 17,500.00 | 12,000.00 | 4,937.79 | 550.00 | 17,500.00 | 12,000.00 | 881.60 | 475.00 | 17,500.00 | 12,000.00 | 1,233.50 | 400.00 | 17,500.00 | 12,000.00 | 1,3 |
| Cordova | State Bank | 13,000.00 | 3,000.00 | 216.83 | none | 13,000.00 | 3,300.00 | 1,885.83 | none | 13,000.00 | 3,500.00 | 1,332.79 | none | 13,000.00 | 3,500.00 | 795.42 | none | 13,000.00 | 3,900.00 | 193.39 | none | 13,000.00 | 3,900.00 | 2 |
| Cortland | Farmers State Bank | 30,000.00 | 10,000.00 | 3,935.99 | none | 30,000.00 | 10,000.00 | 3,517.62 | 10,500.00 | 30,000.00 | 10,000.00 | 843.83 | 9,000.00 | 30,000.00 | 10,000.00 | 535.86 | 8,400.00 | 30,000.00 | 10,000.00 | 576.15 | 2,029.00 | 30,000.00 | 10,000.00 | 4 |
| Cozad | Cozad State Bank | 25,000.00 | 500.00 | 400.99 | 25,883.60 | 25,000.00 | 500.00 | -251.42 | 29,527.59 | 25,000.00 | 500.00 | .29 | 29,527.59 | 25,000.00 | 500.00 | -186.71 | 29,427.59 | 25,000.00 | 500.00 | 362.71 | 28,829.53 | 25,000.00 | 500.00 | 1 |
| Crawford | Commercial State Bank | 35,000.00 | 30,000.00 | 381.66 | 85,500.00 | 35,000.00 | 30,000.00 | 1,631.66 | 80,232.75 | 35,000.00 | 30,000.00 | 848.19 | 80,774.43 | 35,000.00 | 30,000.00 | 959.13 | 80,695.68 | 35,000.00 | 30,000.00 | 2,225.64 | 77,480.00 | 35,000.00 | 30,000.00 | 2,2 |
| Crete | Crete State Bank | 100,000.00 | 20,000.00 | 3,288.08 | 37,358.30 | 100,000.00 | 20,000.00 | 6,438.03 | 36,417.40 | 100,000.00 | 20,000.00 | 7,341.74 | 10,500.00 | 50,000.00 | 10,000.00 | 2,262.01 | none | 50,000.00 | 10,000.00 | 993.56 | none | 50,000.00 | 10,000.00 | 9 |
| Culbertson | The Culbertson Bank | 25,000.00 | 10,000.00 | 1,956.00 | none | 25,000.00 | 10,000.00 | 4,023.32 | none | 25,000.00 | 10,000.00 | 638.26 | none | 25,000.00 | 10,000.00 | 882.44 | none | 25,000.00 | 10,000.00 | 3,287.73 | none | 25,000.00 | 10,000.00 | 4,8 |
| Curtis | Curtis State Bank | 20,000.00 | 5,000.00 | 11,807 | 17,519.61 | 20,000.00 | 5,000.00 | 939.86 | 17,519.61 | 20,000.00 | 5,000.00 | 1,421.69 | 17,519.61 | 20,000.00 | 5,000.00 | 1,229.37 | 16,000.00 | 20,000.00 | 5,000.00 | 1,943.21 | 16,000.00 | 20,000.00 | 5,000.00 | 2,0 |
| Curtis | Security State Bank | 30,000.00 | 6,000.00 | 2,442.11 | 22,928.59 | 30,000.00 | 6,000.00 | 5,246.42 | 16,728.59 | 30,000.00 | 6,000.00 | 1,755.97 | 12,128.59 | 30,000.00 | 6,000.00 | 4,402.82 | 12,128.59 | 30,000.00 | 6,000.00 | 5,000.00 | 10,000.00 | 30,000.00 | 6,000.00 | 4,6 |
| Cushing | Cushing State Bank | 10,000.00 | 3,000.00 | 783.00 | none | 10,000.00 | 3,000.00 | 962.92 | none | 10,000.00 | 3,000.00 | 216.21 | none | 10,000.00 | 3,000.00 | 334.16 | none | 10,000.00 | 3,000.00 | 762.99 | none | 10,000.00 | 3,000.00 | 7 |
| Dakota City | Bank of Dakota City | 20,000.00 | 5,000.00 | 4,878.23 | none | 20,000.00 | 5,000.00 | 6,282.94 | none | 20,000.00 | 5,000.00 | 7,883.01 | none | 20,000.00 | 5,000.00 | 8,353.43 | none | | | | | 20,000.00 | 10,000.00 | 5,0 |
| Dalton | Dalton State Bank | 25,000.00 | none | 6,143.00 | 3,060.00 | 25,000.00 | none | 7,725.48 | 16,013.93 | 25,000.00 | none | 6,535.88 | 11,600.00 | 25,000.00 | none | 7,952.26 | 11,600.00 | 25,000.00 | none | 6,832.09 | 10,000.00 | 25,000.00 | none | 6,9 |
| Danbury | Bank of Danbury | 25,000.00 | 5,000.00 | 3,544.71 | 9,175.80 | 25,000.00 | 5,000.00 | 9,489.15 | 10,700.00 | 25,000.00 | 5,000.00 | 5,822.68 | 10,630.00 | 25,000.00 | 5,000.00 | 6,519.93 | 10,630.00 | 25,000.00 | 5,000.00 | 6,896.29 | 18,130.00 | 25,000.00 | 5,000.00 | 7,0 |
| Davenport | Jennings State Bank | 15,000.00 | 20,000.00 | 5,862.13 | none | 20,000.00 | 20,000.00 | 12,842.01 | none | 20,000.00 | 20,000.00 | 10,317.67 | none | 20,000.00 | 20,000.00 | 10,338.56 | none | 25,000.00 | 25,000.00 | 5,998.93 | none | 25,000.00 | 25,000.00 | 6,0 |
| Davey | Farmers State Bank | 10,000.00 | 5,500.00 | 10,692.57 | 5,138.25 | 10,000.00 | 5,500.00 | 15,080.54 | 5,138.25 | 10,000.00 | 5,500.00 | 14,631.95 | 3,500.00 | 10,000.00 | 5,500.00 | 15,538.56 | 3,500.00 | 10,000.00 | 5,500.00 | 17,308.28 | 4,487.83 | 10,000.00 | 5,500.00 | 17,2 |
| David City | Butler County State Bank | 50,000.00 | 15,000.00 | 291.527 | 7,722.98 | 50,000.00 | 15,000.00 | 17,214.59 | 8,177.08 | 50,000.00 | 15,000.00 | 6,330.99 | 8,230.22 | 50,000.00 | 15,000.00 | 6,367.84 | 8,230.22 | 50,000.00 | 15,000.00 | 2,924.72 | 6,675.00 | 50,000.00 | 15,000.00 | 3,1 |
| David City | The City Savings Bank | 12,500.00 | 10,000.00 | 1,921.36 | 4,000.00 | 12,500.00 | 10,000.00 | 5,895.94 | 4,000.00 | 12,500.00 | 10,000.00 | 5,821.64 | 4,000.00 | 12,500.00 | 10,000.00 | 5,905.82 | 4,000.00 | 12,500.00 | 10,000.00 | 6,285.76 | 4,000.00 | 12,500.00 | 10,000.00 | 6,2 |
| Dawson | The Dawson Bank | 25,000.00 | 26,000.00 | 3.84 | none | 25,000.00 | 26,000.00 | 1,015.40 | none | 25,000.00 | 26,000.00 | 2,096.60 | none | 25,000.00 | 26,000.00 | 6,668.76 | none | 25,000.00 | 26,000.00 | 2,714.26 | none | 25,000.00 | 26,000.00 | 2,6 |
| Daykin | Jefferson County Bank | 15,000.00 | 3,000.00 | 787.45 | 10,732.65 | 15,000.00 | 3,000.00 | 597.37 | 20,684.85 | 15,000.00 | 3,000.00 | 6,175.71 | 10,610.37 | 15,000.00 | 3,000.00 | 3,267.67 | none | 15,000.00 | 5,000.00 | 3,095.67 | none | 15,000.00 | 5,000.00 | 1,4 |
| Deshler | Farmers & Merchants Bank | 25,000.00 | 25,000.00 | 4,631.79 | 20,500.00 | 25,000.00 | 25,000.00 | 1,381.04 | 21,850.00 | 25,000.00 | 25,000.00 | 2,173.20 | 27,350.00 | 25,000.00 | 25,000.00 | 2,173.20 | 27,350.00 | 25,000.00 | 25,000.00 | 5,076.61 | 34,350.00 | 25,000.00 | 25,000.00 | 5,0 |
| DeWitt | Farmers & Merchants Bank | 25,000.00 | 10,000.00 | 574.31 | 2,500.00 | 25,000.00 | 10,000.00 | 2,985.09 | 2,500.00 | 25,000.00 | 10,000.00 | 4,668.31 | 2,500.00 | 25,000.00 | 10,000.00 | 3,558.06 | 2,500.00 | 25,000.00 | 10,000.00 | 5,985.40 | 2,500.00 | 25,000.00 | 10,000.00 | 5,9 |
| DeWitt | Home State Bank | 20,000.00 | 6,000.00 | 1,105.14 | 5,000.00 | 20,000.00 | 6,000.00 | 3,501.83 | 8,000.00 | 20,000.00 | 6,000.00 | 1,202.57 | 8,000.00 | 20,000.00 | 6,000.00 | 1,433.35 | 7,000.00 | 20,000.00 | 6,000.00 | 807.40 | 6,000.00 | 20,000.00 | 6,000.00 | 6 |
| Dickens | First State Bank | 10,000.00 | 3,000.00 | 93.55 | none | 10,000.00 | 3,000.00 | 1,485.97 | none | 10,000.00 | 3,000.00 | 857.01 | none | 10,000.00 | 3,000.00 | 1,116.19 | none | 10,000.00 | 3,000.00 | 514.56 | none | 10,000.00 | 3,000.00 | 5 |
| Diller | Diller State Bank | 20,000.00 | 16,000.00 | 3,741.78 | 6,000.00 | 20,000.00 | 16,000.00 | 4,243.72 | 7,300.00 | 20,000.00 | 16,000.00 | 5,392.86 | 7,300.00 | 20,000.00 | 16,000.00 | 4,976.30 | 7,300.00 | 20,000.00 | 16,000.00 | 2,216.19 | 7,000.00 | 20,000.00 | 16,000.00 | 2,2 |
| Diller | Citizens State Bank | 25,000.00 | 6,000.00 | 1,376.06 | none | 25,000.00 | 6,000.00 | 9,140.18 | none | 25,000.00 | 8,000.00 | 956.563 | none | 25,000.00 | 8,000.00 | 854.605 | none | 25,000.00 | 8,000.00 | 4,697.71 | none | 25,000.00 | 8,000.00 | 4,6 |
| Dodge | Farmers State Bank | 30,000.00 | 30,000.00 | 11,144.38 | 40,000.00 | 30,000.00 | 30,000.00 | 2,766.71 | 40,418.73 | 30,000.00 | 40,000.00 | 6,403.65 | 39,494.83 | 30,000.00 | 40,000.00 | 10,649.89 | 39,792.75 | 30,000.00 | 40,000.00 | 3,587.60 | 39,792.75 | 30,000.00 | 40,000.00 | 3,9 |
| Doniphan | National Bank of Doniphan | 20,000.00 | 7,500.00 | 4,129.06 | none | 20,000.00 | 7,500.00 | 10,474.19 | none | 20,000.00 | 7,500.00 | 5,360.98 | none | 20,000.00 | 7,500.00 | 6,746.88 | none | 20,000.00 | 7,500.00 | 6,272.70 | none | 20,000.00 | 7,500.00 | 6,4 |
| Dorchester | Citizens State Bank | 25,000.00 | 26,000.00 | 264.97 | none | 25,000.00 | 26,000.00 | 144.97 | none | 25,000.00 | 26,000.00 | 63.00 | none | 25,000.00 | 26,000.00 | 63.00 | none | 25,000.00 | 26,000.00 | 338.60 | none | 25,000.00 | 26,000.00 | 3 |
| Dorchester | Bank of Dorchester | 25,000.00 | 7,000.00 | 1,858.40 | 21,487.24 | 25,000.00 | 7,000.00 | 2,355.49 | 21,487.24 | 25,000.00 | 7,000.00 | 775.89 | 21,487.24 | 25,000.00 | 7,000.00 | 3,347.65 | 21,487.24 | 25,000.00 | 7,000.00 | 1,462.77 | none | 25,000.00 | 7,000.00 | 1,5 |
| DuBois | State Bank of DuBois | 25,000.00 | 5,000.00 | 67.64 | none | 25,000.00 | 5,000.00 | 2,637.73 | none | 25,000.00 | 5,000.00 | 2,507.38 | none | 25,000.00 | 5,000.00 | 3,466.36 | none | 25,000.00 | 10,000.00 | 498.94 | none | 25,000.00 | 10,000.00 | 8 |
| Dunbar | Farmers Bank | 15,000.00 | 20,000.00 | 5,596.19 | none | 15,000.00 | 20,000.00 | 6,297.73 | none | 15,000.00 | 20,000.00 | 2,343.69 | none | 15,000.00 | 20,000.00 | 3,747.03 | none | 15,000.00 | 20,000.00 | 5,667.97 | none | 15,000.00 | 20,000.00 | 5,7 |
| Duncan | Duncan State Bank | 10,000.00 | 9,000.00 | 2,046.47 | 4,000.00 | 10,000.00 | 9,000.00 | 5,022.62 | 4,000.00 | 10,000.00 | 9,000.00 | 5,342.20 | 4,000.00 | 10,000.00 | 9,000.00 | 5,050.25 | 4,000.00 | 10,000.00 | 9,000.00 | 6,298.02 | 3,900.00 | 10,000.00 | 9,000.00 | 6,2 |
| Dwight | Dwight State Bank | 20,000.00 | 5,500.00 | 1,343.79 | 12,760.00 | 20,000.00 | 5,500.00 | 2,748.83 | 12,160.00 | 20,000.00 | 5,500.00 | 1,984.66 | 12,160.00 | 20,000.00 | 5,500.00 | 1,379.84 | 12,160.00 | 20,000.00 | 5,500.00 | 1,486.25 | 12,000.00 | 20,000.00 | 5,500.00 | |
| Eagle | Bank of Eagle | 20,000.00 | 5,000.00 | 167.49 | 50,486.27 | 20,000.00 | 5,000.00 | -4,599.72 | 55,486.27 | 20,000.00 | 5,000.00 | -3,063.15 | 56,986.27 | 20,000.00 | 5,000.00 | -887.84 | 57,986.27 | 20,000.00 | 5,000.00 | -1,080.56 | 57,986.27 | 20,000.00 | 5,000.00 | -1,0 |
| Eddyville | Eddyville State Bank | 25,000.00 | 3,000.00 | 71.537 | 5,910.30 | 25,000.00 | 3,000.00 | 1,103.70 | 10,905.30 | 25,000.00 | 3,000.00 | 2,127.20 | 11,457.30 | 25,000.00 | 3,000.00 | 793.29 | 11,457.30 | 25,000.00 | 2,000.00 | -99.71 | 10,000.00 | 25,000.00 | 2,000.00 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| nuary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| lus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 0.0 | 3,530.63 | 4,000.00 | 20,000.00 | 5,000.00 | 3,418.82 | 4,000.00 | 20,000.00 | 5,000.00 | 2,774.91 | 4,000.00 | 1,695.21 | 1,615.38 | 1,660.17 | 1,425.81 | 398.68 | none | none | none | | none | 4,000.00 | 4,000.00 | 2,000.00 | none |
| 0.0 | 133.98 | 17,432.50 | 25,000.00 | 7,500.00 | 179.95 | 17,332.50 | 25,000.00 | 7,500.00 | —223.44 | 17,221.50 | 1,461.70 | 903.00 | 239.68 | 111.17 | 361.10 | none | none | none | none | none | none | none | none | none |
| 0.0 | 202.64 | 13,600.00 | 30,000.00 | 3,000.00 | 208.46 | 12,500.00 | 30,000.00 | 3,000.00 | 1,407.94 | 12,200.00 | 1,579.61 | 1,687.37 | 1,633.36 | 1,676.42 | 569.53 | none | none | none | none | none | 1,200.00 | | | |
| | | | 20,000.00 | 5,000.00 | | none | 20,000.00 | 5,000.00 | 2,000.00 | 25,000.00 | 1,781.13 | 1,231.01 | 291.39 | | 149.30 | none | none | none | none | none | none | none | none | none |
| 0.0 | 152.29 | 10,000.00 | 25,000.00 | 4,250.00 | 115.13 | 14,600.00 | 25,000.00 | 4,250.00 | 2,806.05 | 14,600.00 | 1,683.48 | 653.12 | 1,736.99 | 1,455.56 | 522.91 | none | none | none | none | none | none | none | none | 1,200.00 |
| 0.0 | 3,989.62 | none | 20,000.00 | 10,000.00 | 484.47 | none | 20,000.00 | 10,000.00 | 2,544.83 | none | 2,201.33 | 1,127.00 | 521.01 | none | 79.90 | none | none | none | none | none | 1,200.00 | none | none | none |
| 0.0 | 16,820.34 | 73,173.84 | 50,000.00 | 20,000.00 | 19,970.61 | 71,164.93 | 50,000.00 | 25,000.00 | 13,624.90 | 60,617.55 | 5,586.36 | 2,874.33 | 1,373.49 | 723.15 | 14,433.62 | none | none | none | 13,000.00 | none | none | 3,000.00 | none | none |
| 0.0 | 178.12 | 41,200.00 | 25,000.00 | 5,000.00 | 232.80 | 18,500.00 | 25,000.00 | 5,000.00 | none | 17,500.00 | 2,133.12 | 1,020.56 | 330.22 | none | none | none | none | none | 25,000.00 | none | none | none | none | none |
| 0.0 | 56.91 | none | 25,000.00 | 6,000.00 | 3,442.26 | none | 25,000.00 | 6,000.00 | 3,448.76 | none | 1,755.47 | 1,919.43 | 1,827.79 | 2,091.12 | none | none | none | none | none | none | 5,000.00 | 5,000.00 | 2,500.00 | none |
| | | | 20,000.00 | 1,000.00 | 5,723.28 | 14,100.00 | 20,000.00 | 1,000.00 | —98.46 | 14,100.00 | 1,448.45 | 1,549.81 | 1,705.16 | 1,771.76 | 611.43 | 6,000.00 | | | | | | none | none | none | none |
| 0.0 | 1,305.17 | 400.00 | 17,500.00 | 12,000.00 | 2,935.43 | none | 17,500.00 | 12,000.00 | 640.80 | none | 1,672.98 | 1,793.21 | 1,087.13 | 2,551.84 | 542.40 | none | none | none | none | none | 3,150.00 | 3,675.00 | none | 2,625.00 |
| 0.0 | 214.53 | none | 13,000.00 | 4,300.00 | 9.24 | none | 13,000.00 | 4,300.00 | 124.79 | none | 1,419.71 | 750.00 | 260.22 | none | none | none | none | none | none | none | 1,560.00 | 1,560.00 | none | none |
| 0.0 | 439.77 | 2,017.00 | 30,000.00 | 10,000.00 | 697.47 | 1,785.00 | 30,000.00 | 10,000.00 | 1,426.83 | 2,906.67 | 1,613.72 | 1,406.56 | 1,677.83 | 1,452.95 | 339.47 | none | none | none | none | none | 3,000.00 | 1,500.00 | none | none |
| 0.0 | 157.76 | 28,829.53 | 25,000.00 | 500.00 | 1,003.21 | 25,000.00 | 25,000.00 | 500.00 | 268.43 | 25,000.00 | 1,646.92 | 886.63 | 230.42 | none | none | none | none | none | 25,000.00 | 10,000.00 | none | none | none | none |
| 0.0 | 2,225.64 | 77,480.00 | 35,000.00 | 30,000.00 | 315.91 | 55,693.57 | 35,000.00 | 30,000.00 | 685.27 | 58,022.07 | 4,696.55 | 2,945.46 | 904.23 | 386.15 | none | none | none | none | none | none | 1,750.00 | none | none | none |
| 0.0 | 99.56 | none | 50,000.00 | 10,000.00 | 4,460.71 | none | 50,000.00 | 10,000.00 | 4,424.39 | 1,500.00 | 5,826.41 | 5,483.88 | 3,178.68 | 1,346.71 | 4,575.03 | none | none | none | 17,500.00 | none | 6,500.00 | 4,000.00 | none | none |
| 0.0 | 4,817.23 | none | 25,000.00 | 12,500.00 | 6,484.24 | none | 25,000.00 | 12,500.00 | 12,520.49 | none | 3,219.45 | 2,979.22 | 2,900.04 | 2,984.93 | 932.40 | none | none | none | none | none | 7,500.00 | 10,000.00 | 5,000.00 | none |
| 0.0 | 2,011.78 | 16,000.00 | 20,000.00 | 5,000.00 | 3,219.65 | 16,000.00 | 20,000.00 | 5,000.00 | 1,373.95 | 16,000.00 | 1,878.45 | 1,084.29 | 360.32 | none | 5,145.04 | none | none | 30,000.00 | none | none | none | none | none | none |
| 0.0 | 4,640.90 | 10,000.00 | 30,000.00 | 6,000.00 | 3,812.13 | 10,000.00 | 30,000.00 | 6,000.00 | 3,246.14 | 2,500.00 | 2,719.57 | 2,944.01 | 2,516.88 | 2,347.29 | 668.21 | none | none | none | none | none | none | none | none | none |
| 0.0 | 762.99 | none | 10,000.00 | 3,000.00 | 541.69 | none | 10,000.00 | 3,000.00 | 341.35 | none | 477.09 | 261.47 | 73.39 | 436.36 | 500.00 | none | none | none | none | none | 500.00 | none | none | none |
| 0.0 | 5,019.89 | none | 20,000.00 | 10,000.00 | 11,885.25 | none | 20,000.00 | 10,000.00 | 13,035.28 | none | 2,386.20 | 1,435.51 | 494.23 | none | 6,874.53 | none | none | none | none | none | 4,000.00 | 5,000.00 | none | none |
| one | 6,980.76 | 11,600.00 | 25,000.00 | none | 6,551.56 | 14,775.28 | 25,000.00 | none | 6,520.08 | 14,390.10 | 1,483.29 | 899.70 | 215.48 | 98.25 | 2,600.00 | none | none | none | none | none | none | none | none | none |
| 0.0 | 7,008.61 | 18,130.00 | 25,000.00 | 5,000.00 | 4,102.78 | 17,300.00 | 25,000.00 | 5,000.00 | 4,506.30 | 17,245.00 | 1,902.88 | 1,073.89 | 341.81 | 163.73 | 4,670.52 | none | none | none | none | none | none | none | none | none |
| 0.0 | 6,095.98 | none | 25,000.00 | 25,000.00 | 7,233.42 | none | 25,000.00 | 25,000.00 | 4,793.54 | none | 2,794.22 | 2,956.75 | 3,813.91 | none | 1,785.59 | none | none | none | none | none | 4,000.00 | 2,500.00 | 2,500.00 | none |
| 0.0 | 17,228.54 | 4,487.83 | 10,000.00 | 561.21 | 15,655.84 | 4,810.81 | 10,000.00 | 620.93 | 15,480.88 | 4,843.60 | 926.26 | 1,092.99 | 2,075.25 | 1,256.91 | 435.43 | none | none | none | none | none | 1,000.00 | 1,000.00 | 1,000.00 | 500.00 |
| 0.0 | 3,157.04 | 667.50 | 50,000.00 | 15,000.00 | 1,857.06 | 7,727.99 | 50,000.00 | 15,000.00 | 1,817.52 | 7,756.48 | none | none | none | none | none | none | none | none | none | none | 2,500.00 | 2,500.00 | none | none |
| 0.0 | 6,285.76 | 4,000.00 | 12,500.00 | none | —2,446.67 | 4,000.00 | 12,500.00 | | | | 1,079.46 | 829.80 | 199.57 | 1,637.00 | | none | none | none | none | none | none | none | none | none |
| 0.0 | 2,687.52 | none | 25,000.00 | 26,000.00 | 2,143.69 | none | 25,000.00 | 26,000.00 | 3,060.96 | none | 2,020.00 | 2,067.51 | 1,961.64 | 974.96 | 1,370.95 | none | none | none | none | none | 3,250.00 | 3,250.00 | none | none |
| 0.0 | 1,417.87 | none | 15,000.00 | 6,000.00 | 2,759.62 | none | 15,000.00 | 6,000.00 | 3,281.77 | none | 1,027.04 | 611.12 | 1,700.06 | 1,280.52 | none | none | none | none | none | none | 900.00 | 900.00 | 900.00 | none |
| 0.0 | 5,076.61 | 34,350.00 | 25,000.00 | 25,000.00 | 1,341.46 | 34,350.00 | 25,000.00 | 25,000.00 | 2,004.60 | 32,850.00 | 1,950.69 | 1,669.89 | 484.45 | none | 6,077.00 | none | none | none | none | 25,000.00 | none | 2,500.00 | none | none |
| 0.0 | 5,975.40 | 2,500.00 | 25,000.00 | 10,000.00 | 855.30 | 9,500.00 | 25,000.00 | 10,000.00 | 2,534.78 | 9,500.00 | 1,763.17 | 961.57 | 245.07 | 1,477.07 | 526.33 | none | none | none | none | none | 3,000.00 | none | none | none |
| 0.0 | 865.71 | 6,000.00 | 20,000.00 | 6,500.00 | 431.66 | 7,000.00 | 20,000.00 | 6,500.00 | 710.16 | 7,000.00 | none | none | 2,000.00 | 2,162.55 | none | none | none | none | none | none | 1,000.00 | 1,600.00 | 1,000.00 | none |
| 0.0 | 514.56 | none | 10,000.00 | 3,000.00 | 275.00 | 2,865.00 | 10,000.00 | 3,000.00 | 484.59 | 2,865.00 | 644.49 | 367.84 | none | 75.32 | none | none | none | 7,800.00 | none | none | none | none | none | none |
| 0.0 | 2,272.85 | 7,000.00 | 20,000.00 | 16,000.00 | 1,006.59 | 7,000.00 | 20,000.00 | 16,000.00 | 947.21 | 7,000.00 | 1,731.66 | 1,778.96 | 2,650.88 | 1,067.76 | 1,236.99 | none | none | none | none | none | 1,200.00 | 1,000.00 | 1,000.00 | none |
| 0.0 | 4,607.71 | none | 25,000.00 | 8,000.00 | 834.27 | none | 25,000.00 | 8,000.00 | 5,376.14 | none | 2,019.39 | 1,241.34 | 273.20 | 129.31 | 383.31 | 7,500.00 | none | none | none | none | 3,000.00 | none | none | none |
| 0.0 | 3,941.67 | 39,792.75 | 30,000.00 | 40,000.00 | 13,435.78 | 14,000.00 | 30,000.00 | 40,000.00 | 14,655.51 | 14,000.00 | 7,471.16 | 3,835.39 | 4,522.08 | none | 14,177.27 | none | none | none | none | none | 3,000.00 | 3,000.00 | none | none |
| 0.0 | 6,448.20 | none | 25,000.00 | 5,000.00 | 5,557.74 | none | 25,000.00 | 5,000.00 | 3,888.63 | none | 1,587.45 | 1,552.80 | 2,039.62 | 1,970.59 | | none | none | none | none | none | 2,000.00 | 8,000.00 | 3,000.00 | 2,500.00 |
| 0.0 | 338.60 | none | 25,000.00 | 26,000.00 | 338.60 | none | 25,000.00 | 26,000.00 | 639.26 | none | 3,339.85 | 3,297.63 | 3,062.06 | 2,604.16 | 808.27 | none | none | none | none | none | 2,500.00 | 1,250.00 | none | none |
| 0.0 | 1,599.26 | none | 25,000.00 | 7,000.00 | 1,610.42 | none | 25,000.00 | 7,000.00 | 232.34 | none | 1,066.85 | 672.21 | 252.42 | none | 2,500.19 | none | none | 6,581.00 | none | none | none | none | none | none |
| 0.0 | 865.90 | none | 25,000.00 | 10,500.00 | 3,867.09 | none | 25,000.00 | 10,600.00 | 925.14 | none | 1,916.78 | 1,751.25 | 1,473.31 | 3,055.81 | 751.16 | none | none | none | none | none | 5,500.00 | 2,500.00 | 3,000.00 | 500.00 |
| 0.0 | 5,732.92 | none | 15,000.00 | 20,000.00 | 5,247.53 | none | 15,000.00 | 20,000.00 | 2,122.17 | none | 2,076.20 | 2,219.88 | 2,065.97 | 1,349.06 | 400.12 | none | none | none | none | none | none | 750.00 | none | none |
| 0.0 | 6,298.02 | 3,900.00 | 10,000.00 | 9,000.00 | 9,488.03 | 3,733.00 | 10,000.00 | 9,000.00 | 10,173.74 | 3,733.00 | 1,356.73 | 1,286.36 | 346.06 | none | 2,647.63 | none | none | none | none | none | 1,000.00 | none | none | none |
| 0.0 | | | 20,000.00 | 5,500.00 | 2,129.83 | 12,000.00 | 20,000.00 | 5,500.00 | 310.56 | 12,000.00 | 2,017.14 | 1,072.84 | 502.74 | none | none | none | none | none | none | none | 1,000.00 | none | none | none |
| 0.0 | —1,080.56 | 57,986.27 | 20,000.00 | 5,000.00 | —277.52 | none | 20,000.00 | 5,000.00 | —209.43 | none | | 713.43 | 1,631.03 | 1,267.55 | 100.67 | 11,000.00 | none | 20,000.00 | none | none | none | none | none | none |
| 0.0 | —95.76 | 10,000.00 | 25,000.00 | 2,000.00 | 834.09 | 8,600.00 | 25,000.00 | 2,000.00 | 959.67 | 8,600.00 | | | none | none | none | | | 25,000.00 | 12,500.00 | | none | | | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 193 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undiv Profi |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| Edgar | Clay County State Bank | 25,000.00 | 5,000.00 | 3,032.62 | 800.00 | 25,000.00 | 5,000.00 | 2,301.19 | 700.00 | 25,000.00 | 5,000.00 | 2,456.32 | 600.00 | 25,000.00 | 5,000.00 | 1,989.91 | 600.00 | 25,000.00 | 5,000.00 | 2,882.63 | 600.00 | 25,000.00 | 5,000.00 | 2,88 |
| Edgar | State Bank of Edgar | 25,000.00 | 2,000.00 | 1,921.39 | none | 25,000.00 | 2,000.00 | 3,735.95 | none | 25,000.00 | 2,000.00 | 4,850.60 | none | 25,000.00 | 2,000.00 | 3,450.04 | none | 25,000.00 | 2,000.00 | 3,726.27 | none | 25,000.00 | 2,000.00 | 3,72 |
| Edison | Farmers & Merchants Bank | 20,000.00 | 200.00 | 1,169.47 | 20,309.00 | 20,000.00 | 200.00 | 1,604.85 | 20,309.00 | 20,000.00 | 200.00 | 2,139.44 | 20,309.00 | 20,000.00 | 200.00 | 3,379.91 | 20,309.00 | 20,000.00 | 200.00 | none | none | 20,000.00 | 200.00 | 3 |
| Elba | Elba State Bank | 10,000.00 | 7,500.00 | | | 10,000.00 | 7,500.00 | 3,092.84 | 3,500.00 | 10,000.00 | 7,500.00 | 1,111.06 | 3,500.00 | 10,000.00 | 7,500.00 | 1,282.60 | 3,500.00 | 10,000.00 | 7,500.00 | 1,304.70 | 3,500.00 | 10,000.00 | 7,500.00 | 1,23 |
| Elgin | Farmers & Merchants Bank | 50,000.00 | 2,000.00 | 9,737.96 | 15,967.73 | 50,000.00 | 2,000.00 | 4,307.15 | | 35,000.00 | none | 1,289.44 | 10,000.00 | 35,000.00 | none | 4,255.78 | 10,000.00 | 35,000.00 | 5,000.00 | none | 10,000.00 | 35,000.00 | 5,000.00 | 10 |
| Eli | Your Bank of Eli | 10,000.00 | 2,800.00 | 626.88 | 3,668.93 | 10,000.00 | 2,800.00 | 1,849.40 | 3,668.93 | 10,000.00 | 2,800.00 | 2,382.20 | 4,424.39 | 10,000.00 | 2,800.00 | 2,670.74 | 4,702.00 | 10,000.00 | 2,800.00 | 1,789.93 | 6,753.64 | 10,000.00 | 2,800.00 | 1,87 |
| Elk Creek | State Bank of Elk Creek | 15,000.00 | 3,000.00 | 450.55 | none | 15,000.00 | 3,000.00 | 3,354.92 | none | 15,000.00 | 3,000.00 | 2,419.10 | none | 15,000.00 | 3,000.00 | 3,769.58 | none | 15,000.00 | 3,000.00 | 473.52 | none | 15,000.00 | 3,000.00 | 47 |
| Elkhorn | The Farmers State Bank | 15,000.00 | 2,000.00 | 419.34 | none | 15,000.00 | 2,000.00 | 1,225.60 | none | 15,000.00 | 2,000.00 | 1,679.73 | none | 15,000.00 | 2,000.00 | 1,343.93 | none | 15,000.00 | 2,000.00 | 958.95 | none | | | |
| Elkhorn | State Bank of Elkhorn | 40,000.00 | 8,000.00 | 3,651.10 | 11,000.00 | 40,000.00 | 8,000.00 | 3,238.57 | 9,000.00 | 40,000.00 | 8,000.00 | 2,925.20 | none | 40,000.00 | 8,000.00 | 722.15 | none | 40,000.00 | 8,000.00 | 1,995.82 | none | | | |
| Elm Creek | City Bank | 20,000.00 | 5,000.00 | none | 24,285.75 | 20,000.00 | 5,000.00 | 221.39 | 29,031.25 | 20,000.00 | 5,000.00 | 462.32 | 29,031.25 | 20,000.00 | 5,000.00 | none | 19,893.75 | 20,000.00 | 5,000.00 | none | 29,893.75 | 40,000.00 | 8,000.00 | 2,29 |
| Elm Creek | Farmers & Merchants Bank | 25,000.00 | 5,000.00 | 48.00 | 13,996.00 | 25,000.00 | 5,000.00 | 15.25 | 22,985.00 | 25,000.00 | 5,000.00 | 10.34 | 22,985.00 | 25,000.00 | 5,000.00 | -403.22 | 26,485.00 | 25,000.00 | 5,000.00 | -1,289.85 | 21,989.00 | 25,000.00 | 5,000.00 | -1,25 |
| Elmwood | American Exchange Bank | 25,000.00 | 10,000.00 | 660.20 | 15,000.00 | 25,000.00 | 10,000.00 | 2,666.44 | 15,000.00 | 25,000.00 | 10,000.00 | 3,004.70 | 15,000.00 | 25,000.00 | 10,000.00 | 2,572.48 | 15,000.00 | 25,000.00 | 10,000.00 | 2,499.21 | 15,000.00 | 25,000.00 | 10,000.00 | 2,49 |
| Elmwood | Elmwood State Bank | 25,000.00 | 4,000.00 | 165.28 | 4,925.00 | 25,000.00 | 4,000.00 | 142.90 | 4,775.00 | 25,000.00 | 4,000.00 | 1,388.24 | 4,775.00 | 25,000.00 | 4,000.00 | 1,388.24 | 4,775.00 | 25,000.00 | 4,000.00 | 1,388.24 | 4,775.00 | 25,000.00 | 4,000.00 | |
| Elsie | Equity State Bank | 15,000.00 | 3,000.00 | 4,820.95 | 8,209.97 | 15,000.00 | 3,000.00 | 1,035.73 | 13,209.97 | 15,000.00 | 5,000.00 | 508.438 | 6,620.00 | 15,000.00 | 5,000.00 | 7,166.55 | 6,620.00 | 15,000.00 | 5,000.00 | 1,022.98 | 6,620.00 | 15,000.00 | 5,000.00 | 1,00 |
| Elwood | Home Bank | 25,000.00 | 5,000.00 | 475.90 | 14,946.00 | 25,000.00 | 5,000.00 | 2,226.15 | 11,000.00 | 25,000.00 | 5,000.00 | 3,607.76 | 13,000.00 | 25,000.00 | 5,000.00 | 4,245.64 | 13,000.00 | 25,000.00 | 5,000.00 | 5,664.00 | 13,000.00 | 25,000.00 | 5,000.00 | 5,88 |
| Emmet | Emmet State Bank | 100,000.00 | 15,000.00 | 3,805.72 | 12,094.90 | 100,000.00 | 15,000.00 | 4,673.64 | 13,490.27 | 100,000.00 | 15,000.00 | 842.57 | 10,000.00 | 100,000.00 | 15,000.00 | 1,696.67 | 10,000.00 | 100,000.00 | 15,000.00 | 3,130.17 | 10,000.00 | 100,000.00 | 15,000.00 | 3,13 |
| Enders | First State Bank | 10,000.00 | 500.00 | 136.28 | 6,137.03 | 10,000.00 | 500.00 | -137.83 | 5,946.30 | 10,000.00 | 500.00 | 1,195.10 | 5,681.34 | 10,000.00 | 500.00 | 1,066.51 | 5,681.34 | 10,000.00 | 500.00 | 2,551.61 | 5,557.62 | 10,000.00 | 500.00 | 2,55 |
| Ericson | Ericson State Bank | 25,000.00 | | 2,261.23 | 9,561.96 | 25,000.00 | 2,000.00 | 3,423.25 | 9,000.00 | 25,000.00 | 3,000.00 | 1,091.70 | 9,000.00 | 25,000.00 | 3,000.00 | 1,105.84 | 8,725.00 | 25,000.00 | 4,000.00 | 2,162.43 | 6,000.00 | 25,000.00 | 4,000.00 | 2,16 |
| Eustis | Farmers State Bank | 25,000.00 | 2,500.00 | 1,009.66 | 23,920.93 | 25,000.00 | 3,125.00 | 5,919.24 | 23,920.93 | 25,000.00 | 3,125.00 | 4,241.03 | 27,000.00 | 25,000.00 | 3,125.00 | 7,285.47 | 27,000.00 | 25,000.00 | 3,750.00 | 3,040.36 | 3,000.00 | 25,000.00 | 3,750.00 | 5,03 |
| Eustis | Pioneer Bank | 20,000.00 | 5,000.00 | 345.735 | 15,750.00 | 20,000.00 | 5,000.00 | 2,127.92 | 15,750.00 | 20,000.00 | 5,000.00 | 907.43 | 15,750.00 | 20,000.00 | 5,000.00 | 1,793.01 | 15,750.00 | 20,000.00 | 5,000.00 | 3,100.00 | 15,750.00 | 20,000.00 | 5,000.00 | 3,31 |
| Fairbury | Fairbury Savings Bank | 25,000.00 | 5,000.00 | 1,446.67 | | 25,000.00 | 5,000.00 | 5,126.26 | 7,980.00 | 25,000.00 | 5,000.00 | 8,625.53 | 4,510.00 | 25,000.00 | 5,000.00 | 4,747.66 | 3,265.00 | | | | | | | |
| Fairfield | State Bank | | | | | 25,000.00 | | 1,003.34 | none | 25,000.00 | none | 3,036.24 | none | 25,000.00 | none | 2,673.59 | none | 25,000.00 | 2,500.00 | 1,980.12 | none | 25,000.00 | 2,500.00 | 2,01 |
| Falls City | Falls City State Bank | 75,000.00 | 20,000.00 | 4,741.65 | 7,000.00 | 75,000.00 | 20,000.00 | 17,914.95 | 7,000.00 | 75,000.00 | 20,000.00 | 11,339.03 | 5,000.00 | 75,000.00 | 20,000.00 | 1,148.529 | 5,000.00 | 75,000.00 | 20,000.00 | 8,628.45 | 5,000.00 | 75,000.00 | 20,000.00 | 8,99 |
| Falls City | Nebraska State Bank | 40,000.00 | 6,500.00 | 7,002.00 | 5,136.84 | 40,000.00 | 8,000.00 | 8,094.42 | 4,424.34 | 40,000.00 | 8,000.00 | 9,989.03 | 4,124.34 | 40,000.00 | 8,000.00 | 4,091.93 | 3,874.34 | 40,000.00 | 8,000.00 | 6,538.19 | 3,724.34 | 40,000.00 | 8,000.00 | 2,43 |
| Falls City | Richardson County Bank | 50,000.00 | 50,000.00 | 6,072.30 | 11,000.00 | 50,000.00 | 50,000.00 | 18,506.14 | 11,000.00 | 50,000.00 | 50,000.00 | 20,557.47 | 11,000.00 | 50,000.00 | 50,000.00 | 18,280.83 | 11,000.00 | 50,000.00 | 50,000.00 | 17,385.32 | 11,000.00 | 50,000.00 | 50,000.00 | 17,38 |
| Farnum | State Bank of Farnum | 25,000.00 | 5,000.00 | 1,111.42 | none | 25,000.00 | 5,000.00 | 8,225.06 | none | 25,000.00 | 5,000.00 | 4,577.85 | none | 25,000.00 | 5,000.00 | 5,144.25 | none | 25,000.00 | 5,000.00 | 1,796.92 | none | 25,000.00 | 5,000.00 | 1,84 |
| Farnum | Farnum Bank | 20,000.00 | 5,000.00 | 1,139.45 | 6,000.00 | 20,000.00 | 5,000.00 | 1,813.37 | 6,000.00 | 20,000.00 | 5,000.00 | 500.00 | 6,000.00 | 20,000.00 | 5,000.00 | 500.00 | 6,000.00 | 20,000.00 | 5,000.00 | 500.00 | 6,000.00 | 20,000.00 | 5,000.00 | 50 |
| Filley | State Bank of Filley | 10,000.00 | 5,000.00 | 51.62 | 5,135.88 | 10,000.00 | 5,000.00 | 311.41 | 5,171.54 | 10,000.00 | 5,000.00 | none | 11,279.07 | 10,000.00 | 10,000.00 | 575.64 | 11,593.89 | 10,000.00 | 10,000.00 | -27.16 | 13,189.48 | 10,000.00 | 10,000.00 | -2 |
| Firth | Firth Bank | 20,000.00 | 5,000.00 | 2,689.19 | 7,700.00 | 20,000.00 | 5,000.00 | 4,789.50 | 7,700.00 | 20,000.00 | 5,000.00 | 726.96 | 7,700.00 | 20,000.00 | 5,000.00 | 3,848.91 | 7,700.00 | 20,000.00 | 5,000.00 | 842.62 | 7,700.00 | 20,000.00 | 5,000.00 | 84 |
| Fordyce | Fordyce State Bank | 20,000.00 | 10,000.00 | 3,200.35 | 7,911.00 | 20,000.00 | 15,000.00 | 201.40 | 8,600.50 | 20,000.00 | 15,000.00 | 992.26 | 8,275.50 | 20,000.00 | 15,000.00 | 2,137.42 | 7,811.50 | 20,000.00 | 16,000.00 | 3,082.85 | 7,377.20 | 20,000.00 | 16,000.00 | 3,08 |
| Fort Calhoun | Fort Calhoun State Bank | 20,000.00 | 5,000.00 | 2,794.55 | 18,725.48 | 20,000.00 | 5,000.00 | 2,467.44 | 30,728.36 | 20,000.00 | 5,000.00 | 817.40 | 24,492.74 | 20,000.00 | 5,000.00 | 127.54 | 25,322.43 | 20,000.00 | 5,000.00 | 279.81 | 25,381.24 | 20,000.00 | 5,000.00 | -19 |
| Foster | Farmers & Merchants Bank | 25,000.00 | 5,000.00 | 179.10 | 31,380.00 | 25,000.00 | 5,000.00 | -132.01 | 32,196.45 | 25,000.00 | 5,000.00 | 1,097.41 | 33,596.45 | 25,000.00 | 5,000.00 | -252.93 | 33,596.45 | 25,000.00 | none | 8.54 | 23,096.45 | 25,000.00 | none | |
| Franklin | Franklin Exchange Bank | 20,000.00 | 4,000.00 | 831.14 | 28,498.00 | 20,000.00 | 4,000.00 | 831.14 | 24,248.00 | 20,000.00 | 4,000.00 | 896.87 | 24,248.00 | 20,000.00 | 4,000.00 | 896.87 | 24,248.00 | 20,000.00 | 4,000.00 | 2,692.80 | 22,048.00 | 20,000.00 | 4,000.00 | 2,69 |
| Franklin | Franklin State Bank | 25,000.00 | 5,000.00 | -1,769.55 | 13,082.63 | 25,000.00 | 5,000.00 | -1,101.45 | 16,482.63 | 25,000.00 | 5,000.00 | -483.35 | 16,482.63 | 25,000.00 | 2,500.00 | -240.69 | 15,642.00 | 25,000.00 | 2,500.00 | 549.21 | 9,307.00 | 25,000.00 | 2,500.00 | 60 |
| Fremont | Stephens National Bank | 75,000.00 | 37,500.00 | 210.42 | none | 75,000.00 | 37,500.00 | 9,900.11 | none | 75,000.00 | 50,000.00 | -4,088.41 | | 75,000.00 | 50,000.00 | 2,094.52 | | | | | | | | |
| Friend | Friend State Bank | 25,000.00 | 4,000.00 | 353.35 | none | 25,000.00 | 4,000.00 | 4,143.76 | none | 25,000.00 | 5,000.00 | 649.18 | none | 25,000.00 | 5,000.00 | -249.47 | none | 25,000.00 | 5,000.00 | 3,555.24 | none | 25,000.00 | 5,000.00 | 3,55 |
| Funk | Funk State Bank | 10,000.00 | 10,000.00 | 2,061.30 | none | 10,000.00 | 10,000.00 | 5,723.66 | none | 10,000.00 | 10,000.00 | 3,585.53 | 5,000.00 | 10,000.00 | 10,000.00 | 4,756.08 | 5,000.00 | 10,000.00 | 10,000.00 | 3,696.13 | 5,000.00 | 10,000.00 | 10,000.00 | 3,71 |
| Gandy | The Bank of Logan County | 12,500.00 | 2,800.00 | 3,416.05 | 23,653.37 | 12,500.00 | 3,000.00 | 5,198.94 | 23,953.49 | 12,500.00 | 3,100.00 | 5,136.74 | 24,198.48 | 12,500.00 | 3,100.00 | 7,358.53 | 24,204.73 | 12,500.00 | 3,200.00 | 8,354.15 | 24,217.38 | 12,500.00 | 3,200.00 | 8,35 |
| Garland | Germantown State Bank | 25,000.00 | 2,000.00 | 2,667.63 | none | 25,000.00 | 2,000.00 | 7,421.11 | none | 25,000.00 | 2,000.00 | 4,042.79 | none | 25,000.00 | 2,000.00 | 4,490.89 | none | 25,000.00 | 2,000.00 | 4,940.87 | none | 25,000.00 | 2,000.00 | 4,94 |
| Gibbon | Exchange Bank | 40,000.00 | 11,000.00 | 2,420.08 | 24,878.80 | 40,000.00 | 11,500.00 | 2,812.56 | 24,878.80 | 40,000.00 | 12,000.00 | 4,961.16 | 23,780.00 | 40,000.00 | 12,000.00 | 3,046.08 | 15,780.00 | 40,000.00 | 12,000.00 | 1,241.40 | 380.00 | 40,000.00 | 12,000.00 | 1,24 |
| Giltner | Giltner State Bank | 25,000.00 | 1,000.00 | 806.25 | 38,800.59 | 25,000.00 | 1,000.00 | 198.57 | 38,800.59 | 25,000.00 | 1,000.00 | 1,327.76 | 42,085.59 | 25,000.00 | 1,000.00 | 1,547.74 | 42,085.59 | 25,000.00 | 1,000.00 | 1,922.85 | 10,405.59 | 25,000.00 | 1,000.00 | 1,92 |
| Glenvil | First National Bank | 30,000.00 | 6,000.00 | 76.45 | 11,629.57 | 30,000.00 | 6,000.00 | 3,514.63 | 15,799.57 | 30,000.00 | 6,000.00 | 2,638.17 | 15,039.48 | 30,000.00 | 6,000.00 | 1,588.88 | 15,039.48 | 30,000.00 | 6,000.00 | none | none | 30,000.00 | 6,000.00 | -19 |
| Goehner | Goehner State Bank | 7,500.00 | 8,500.00 | 3,007.87 | 600.00 | 7,500.00 | 8,500.00 | 257.87 | 600.00 | 7,500.00 | 8,500.00 | 1,185.03 | 600.00 | 7,500.00 | 8,500.00 | 1,185.03 | 600.00 | 7,500.00 | 8,500.00 | 3,383.30 | 600.00 | 7,500.00 | 8,500.00 | 3,28 |
| Gordon | Gordon State Bank | 40,000.00 | 15,000.00 | 52.50 | 19,908.59 | 40,000.00 | 15,000.00 | 1,492.99 | 19,908.59 | 40,000.00 | 15,000.00 | 109.22 | 19,908.59 | 40,000.00 | 15,000.00 | 109.22 | 15,500.00 | 40,000.00 | 15,000.00 | .45 | 10,000.00 | 40,000.00 | 15,000.00 | |
| Gothenburg | Farmers State Bank | 25,000.00 | 2,500.00 | 372.51 | 15,900.00 | 25,000.00 | 2,500.00 | -754.70 | 15,900.00 | 25,000.00 | 2,500.00 | -295.64 | 12,900.00 | 25,000.00 | 2,500.00 | 394.54 | 12,400.00 | 25,000.00 | 2,500.00 | 634.40 | 12,400.00 | 25,000.00 | 2,500.00 | 63 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| ary 2, 1930 | | January 1, 1931 | | | June 1, 1931 | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| e Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 00 2,882.63 | 600.00 | 25,000.00 | 5,000.00 | 1,998.74 | 500.00 | 25,000.00 | 5,000.00 | 3,378.01 | 400.00 | 1,870.58 | 1,143.05 | 362.09 | 173.92 | none | none | none | none | none | none | none | none | none | none |
| 00 3,177.31 | none | 25,000.00 | 2,000.00 | 3,910.56 | none | 25,000.00 | 2,000.00 | 4,600.36 | none | 1,929.33 | 1,020.46 | 190.20 | 188.04 | 5,338.89 | none | none | none | none | none | none | none | none | none |
| 00 35.60 | none | 20,000.00 | 5,325.00 | 450.57 | none | 20,000.00 | 5,325.00 | 1,158.36 | none | 1,424.61 | 1,693.81 | 1,720.69 | 337.17 | 287.84 | | | | | | none | none | none | none |
| 00 1,235.95 | 3,500.00 | 10,000.00 | 7,500.00 | 1,314.31 | 3,500.00 | 10,000.00 | 7,500.00 | 696.18 | 3,500.00 | | | | | 2,730.01 | | | | | 1,800.00 | none | none | none | none |
| 00 101.04 | 10,000.00 | 35,000.00 | 10,000.00 | 802.15 | 10,000.00 | 35,000.00 | 10,000.00 | 6,987.79 | 10,000.00 | 2,334.01 | 1,313.88 | 2,344.15 | none | 2,906.35 | none | none | none | none | none | none | none | 1,400.00 | 1,750.00 |
| 00 1,877.09 | 6,753.64 | 10,000.00 | 2,800.00 | 2,335.96 | 5,109.76 | | | | | 455.19 | 324.47 | 52.05 | none | none | none | none | none | none | none | none | none | none | none |
| 00 473.52 | none | 15,000.00 | 3,000.00 | 591.91 | none | 15,000.00 | 3,000.00 | 1,174.31 | none | 1,048.63 | 1,062.51 | 1,194.04 | 929.00 | 320.79 | none | none | none | none | none | 3,000.00 | 3,000.00 | 1,500.00 | none |
| | | 15,000.00 | 2,000.00 | 547.32 | none | 15,000.00 | 2,000.00 | 259.18 | none | | | | | 2,037.93 | none | none | none | none | none | none | none | none | none |
| 00 2,299.42 | none | 40,000.00 | 8,750.00 | 2,188.65 | none | 40,000.00 | 8,750.00 | 6,781.18 | none | 2,688.48 | 1,834.00 | none | none | none | none | none | none | none | none | none | none | none | none |
| | | 20,000.00 | 5,000.00 | none | 23,490.00 | 20,000.00 | 5,000.00 | 100.14 | 26,490.00 | 1,716.97 | 902.74 | 109.22 | none | none | | | 19,000.00 | 1,030.00 | | 8,200.00 | 6,000.00 | 2,000.00 | none |
| 00 —1,289.85 | 21,989.00 | 25,000.00 | 2,500.00 | 7.96 | none | 25,000.00 | 2,500.00 | 355.04 | none | 1,577.67 | 726.31 | 121.34 | | | | | | | | none | none | none | none |
| 00 2,499.21 | 15,000.00 | 25,000.00 | 10,000.00 | 1,687.17 | 14,300.00 | 25,000.00 | 10,000.00 | 1,310.67 | 14,300.00 | 2,566.20 | 1,489.97 | 2,337.35 | 2,366.20 | 768.14 | none | none | none | none | none | none | none | none | none |
| 00 | 4,775.00 | 25,000.00 | 4,200.00 | | 6,975.00 | 25,000.00 | 4,200.00 | 525.92 | 6,975.00 | 1,161.64 | 990.86 | 474.01 | 998.10 | | none | 4,000.00 | none | none | none | none | none | none | none |
| 00 10,022.98 | 6,620.00 | 15,000.00 | 5,000.00 | 8,615.39 | 6,000.00 | 15,000.00 | 5,000.00 | 8,573.92 | 6,000.00 | 89.66 | 558.36 | 667.44 | 885.99 | 275.65 | | | | | | none | none | 875.00 | none |
| 00 5,889.64 | 13,200.00 | 25,000.00 | 5,000.00 | 1,883.36 | 13,400.00 | 25,000.00 | 5,000.00 | 1,737.84 | 13,268.00 | 1,290.04 | 695.20 | 226.02 | 2,691.53 | 278.22 | none | none | none | none | none | 1,500.00 | none | none | none |
| 00 3,130.17 | 10,000.00 | 10,000.00 | 15,000.00 | 2,751.88 | 7,500.00 | 10,000.00 | 15,000.00 | 2,751.88 | 7,500.00 | 859.92 | 457.40 | 546.03 | none | 1,062.69 | none | none | none | none | none | none | none | none | none |
| 00 2,551.61 | 5,557.62 | 10,000.00 | 5,000.00 | 2,168.36 | 4,600.00 | 10,000.00 | 5,000.00 | 2,964.89 | 4,313.37 | 474.70 | 249.90 | 357.93 | 529.01 | 145.54 | none | none | none | none | none | none | none | none | none |
| 00 2,162.43 | 6,000.00 | 25,000.00 | 5,500.00 | 4,022.62 | 5,674.03 | 25,000.00 | 6,500.00 | 4,247.31 | 5,677.93 | 1,136.67 | 714.44 | 77.47 | | 2,191.41 | none | none | none | none | none | none | none | none | none |
| 00 5,922.28 | 3,000.00 | 25,000.00 | 5,750.00 | 4,788.72 | 8,400.00 | 25,000.00 | 5,750.00 | 2,729.94 | 8,400.00 | 2,115.58 | 1,220.12 | 408.55 | 205.94 | 5,773.49 | none | none | none | none | none | none | none | none | none |
| 00 3,319.25 | 15,750.00 | 20,000.00 | 6,150.00 | 2,700.00 | 15,000.00 | 20,000.00 | 7,500.00 | —120.50 | 15,000.00 | 1,936.87 | 1,691.12 | 2,206.54 | 2,001.77 | 579.46 | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 | none |
| | | | | | | | | | | | | | | | none | none | none | none | none | 1,600.00 | 1,600.00 | 1,200.00 | none |
| 00 2,017.87 | none | 25,000.00 | 2,500.00 | 2,765.16 | none | 25,000.00 | 3,500.00 | 1,561.79 | none | none | 1,000.00 | none | none | 722.30 | none | none | none | none | none | none | none | none | none |
| 00 8,992.24 | 5,000.00 | 75,000.00 | 20,000.00 | 16,022.62 | 4,500.00 | 75,000.00 | 21,500.00 | 10,372.05 | 4,500.00 | 2,714.34 | 2,043.19 | 3,132.80 | 2,285.20 | 852.70 | none | none | none | none | none | none | none | none | none |
| 00 2,433.23 | 3,724.34 | 40,000.00 | 8,700.00 | 5,800.71 | 3,439.34 | 40,000.00 | 9,300.00 | 6,882.31 | 3,324.34 | 3,085.56 | 3,138.31 | 1,730.92 | 2,440.03 | 908.12 | none | none | none | none | none | none | none | none | none |
| 00 1,738.32 | 11,000.00 | 50,000.00 | 50,000.00 | 19,088.23 | 8,500.00 | 50,000.00 | 50,000.00 | 26,498.75 | 8,500.00 | 5,755.50 | 3,563.47 | 8,469.57 | 6,463.46 | 1,865.55 | none | none | none | none | none | none | none | none | none |
| 00 1,847.75 | none | 25,000.00 | 5,000.00 | 1,798.14 | none | 25,000.00 | 5,000.00 | 4,731.15 | none | 1,777.72 | 1,929.90 | 3,028.44 | none | 891.78 | none | none | none | none | none | none | none | none | none |
| 00 500.00 | 6,000.00 | 20,000.00 | 5,000.00 | 500.00 | 6,000.00 | 20,000.00 | 5,275.00 | 1,035.38 | 6,000.00 | 1,187.78 | 1,010.31 | 930.23 | none | 986.02 | | | | | | | | | 2,500.00 |
| 00 —27.16 | 13,189.48 | 10,000.00 | 10,000.00 | 37.89 | 17,781.17 | 10,000.00 | 10,000.00 | —100.09 | 17,798.70 | 762.87 | 808.60 | 251.83 | none | 3,828.99 | none | none | none | none | none | none | none | none | none |
| 00 842.62 | 7,700.00 | 20,000.00 | 5,000.00 | 11,267.53 | 3,000.00 | 20,000.00 | 5,000.00 | 5,093.45 | 5,500.00 | 1,903.11 | none | none | none | 4,747.07 | none | none | none | none | none | 2,000.00 | 2,000.00 | none | none |
| 00 3,082.85 | 7,377.20 | 20,000.00 | 18,000.00 | 2,048.70 | 6,381.20 | 20,000.00 | 18,000.00 | 1,548.70 | 11,259.73 | 2,569.04 | 2,239.07 | 463.99 | | 5,939.46 | none | none | none | none | none | 2,000.00 | 2,000.00 | 2,000.00 | 500.00 |
| 00 —199.54 | 25,381.24 | 20,000.00 | 5,000.00 | 917.65 | 17,699.25 | 20,000.00 | 5,000.00 | 1,188.60 | 17,577.39 | 1,358.69 | 930.12 | 248.11 | 94.72 | 2,918.86 | none | none | none | none | none | none | none | none | none |
| e 8.54 | 23,096.45 | 25,000.00 | none | —1.70 | 24,916.45 | 25,000.00 | none | —631.19 | 24,916.45 | 1,407.00 | 623.48 | 75.79 | 38.57 | none | none | none | none | none | none | none | none | none | none |
| 00 2,692.80 | 22,048.00 | 20,000.00 | 4,000.00 | 2,717.35 | 20,000.00 | 20,000.00 | 4,000.00 | 2,717.35 | 20,000.00 | 1,852.87 | 748.01 | 273.99 | none | 3,796.46 | none | none | none | none | none | 2,000.00 | none | none | none |
| 00 609.35 | 9,307.00 | 25,000.00 | 2,500.00 | 469.15 | 8,707.00 | 25,000.00 | 2,500.00 | 185.40 | 6,807.00 | 903.44 | 486.34 | 110.01 | none | 2,589.39 | none | none | none | none | none | none | none | none | none |
| | | | | | | | | | | 9,241.20 | 5,927.51 | 1,580.83 | | | none | none | none | | | 6,000.00 | 6,000.00 | | |
| 00 3,556.69 | none | 25,000.00 | 5,000.00 | 2,206.66 | none | 25,000.00 | 5,000.00 | 1,270.30 | 7,000.00 | 1,867.72 | | | | 3,887.64 | none | none | none | none | none | 1,750.00 | 3,000.00 | 2,000.00 | none |
| 00 3,713.50 | 5,000.00 | 10,000.00 | 10,000.00 | 5,587.26 | 5,000.00 | 10,000.00 | 10,000.00 | 5,783.79 | 5,000.00 | 1,166.87 | 530.92 | 204.51 | 84.58 | 2,651.73 | | | | | | 1,600.00 | 1,600.00 | 600.00 | none |
| 00 8,353.68 | 24,217.38 | 12,500.00 | 3,300.00 | 2,240.15 | 7,225.73 | 12,500.00 | 2,500.00 | 173.21 | 4,296.65 | 958.44 | 827.51 | 223.33 | 263.12 | 1,857.63 | none | none | none | none | none | 1,250.00 | 1,250.00 | 625.00 | none |
| 00 4,945.76 | none | 25,000.00 | 2,000.00 | 1,271.18 | none | 25,000.00 | 2,000.00 | 1,544.08 | none | 1,778.91 | 1,076.65 | none | 5,040.71 | none | none | none | none | none | none | 2,500.00 | none | none | none |
| 00 1,241.40 | 380.00 | 30,000.00 | | 3,359.42 | none | 30,000.00 | | 3,720.02 | none | | | | | 5,613.90 | none | none | 3,000.00 | none | none | none | none | none | none |
| 00 1,922.85 | 10,405.59 | 25,000.00 | 1,000.00 | 500.87 | 12,732.78 | 25,000.00 | 1,000.00 | 538.74 | 12,336.78 | 1,524.55 | 669.29 | 211.33 | 75.72 | 2,614.69 | none | 17,500.00 | 33,000.00 | none | none | none | none | none | 900.00 |
| 00 —193.07 | none | 30,000.00 | 6,000.00 | 2,372.57 | none | 30,000.00 | 6,000.00 | 2,529.00 | none | 1,391.60 | 1,383.49 | 1,462.40 | 1,169.95 | none | none | none | none | none | none | none | none | none | none |
| 00 328.30 | 600.00 | 7,500.00 | 8,500.00 | 338.32 | 350.00 | 7,500.00 | 8,500.00 | 333.32 | 350.00 | 940.31 | 916.26 | 1,005.49 | 849.87 | 254.66 | none | none | none | none | none | none | none | 1,800.00 | 900.00 |
| 00 .45 | 10,000.00 | 40,000.00 | 16,000.00 | 27.81 | 8,200.00 | 40,000.00 | 16,000.00 | 27.81 | 5,000.00 | 3,232.67 | 2,879.38 | 3,237.14 | none | 2,866.23 | none | none | none | none | none | 750.00 | 750.00 | none | none |
| 00 634.40 | 12,400.00 | 25,000.00 | 2,500.00 | 291.29 | 15,100.00 | 25,000.00 | 2,500.00 | —438.89 | 15,100.00 | 207.74 | 828.30 | 69.45 | none | 281.65 | none | none | none | none | none | 4,000.00 | 4,000.00 | 4,000.00 | none |
| | | | | | | | | | | | | | | | | | | | | none | none | none | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 1930 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivi Profit |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Gothenburg | First State Bank | 50,000.00 | 25,000.00 | 1,268.38 | 18,600.00 | 50,000.00 | 25,000.00 | 588.11 | 16,000.00 | 50,000.00 | 25,000.00 | 634.55 | 22,514.50 | 50,000.00 | 25,000.00 | 483.38 | 22,514.50 | 50,000.00 | 25,000.00 | 597.64 | 16,814.50 | 50,000.00 | 25,000.00 | 435 |
| Gothenburg | Gothenburg State Bank | 50,000.00 | 15,000.00 | 10,630.07 | 8,200.00 | 50,000.00 | 15,000.00 | 10,947.93 | 8,182.50 | 50,000.00 | 15,000.00 | 10,159.34 | 8,007.50 | 50,000.00 | 15,000.00 | 8,929.18 | 8,007.50 | 50,000.00 | 15,000.00 | 9,562.90 | 8,007.50 | 50,000.00 | 15,000.00 | 9,653 |
| Grafton | Grafton State Bank | 10,000.00 | 10,000.00 | 4,658.09 | 24,790.25 | 10,000.00 | 10,000.00 | 2,826.62 | 24,357.70 | 10,000.00 | 10,000.00 | 5,509.95 | 24,357.70 | 10,000.00 | 10,000.00 | 5,485.90 | 24,357.70 | 10,000.00 | 10,000.00 | 4,949.01 | 24,357.70 | 10,000.00 | 10,000.00 | 5,141 |
| Grand Island | Peoples State Bank | 50,000.00 | 6,500.00 | 1,044.39 | 13,000.00 | 50,000.00 | 6,500.00 | 3,010.00 | 13,000.00 | 50,000.00 | 6,500.00 | 1,020.00 | 13,000.00 | 50,000.00 | 6,500.00 | 4,010.00 | 13,000.00 | 50,000.00 | 6,500.00 | 2,300.00 | 13,000.00 | 50,000.00 | 6,500.00 | 2,300 |
| Grand Island | Commercial State Bank | 150,000.00 | 30,000.00 | 5,253.35 | 11,500.00 | 150,000.00 | 30,000.00 | 20,284.19 | 11,315.00 | 150,000.00 | 30,000.00 | 8,919.78 | 11,315.00 | 150,000.00 | 30,000.00 | 6,802.91 | 11,315.00 | 150,000.00 | 30,000.00 | 6,506.67 | 11,445.00 | 150,000.00 | 30,000.00 | 6,466 |
| Grant | Farmers National Bank | 30,000.00 | 20,000.00 | 2,251.57 | 6,211.88 | 30,000.00 | 20,000.00 | 1,060.53 | none | 30,000.00 | 22,000.00 | 8,215.97 | none | 30,000.00 | 22,000.00 | 9,299.71 | none | 30,000.00 | 30,000.00 | 204.63 | none | 30,000.00 | 30,000.00 | 320 |
| Gresham | Gresham State Bank | 25,000.00 | 5,500.00 | | none | 25,000.00 | 5,500.00 | 2,626.31 | none | 25,000.00 | 6,000.00 | 1,633.05 | none | 25,000.00 | 6,000.00 | 2,798.55 | none | 25,000.00 | 6,000.00 | 5,223.00 | none | 25,000.00 | 6,000.00 | 5,223 |
| Gretna | Bank of Gretna | 30,000.00 | 4,000.00 | 29.260 | 5,110.786 | 30,000.00 | 4,000.00 | 2,425.61 | 5,101.196 | 30,000.00 | 4,000.00 | 2,869.79 | 5,089.728 | 30,000.00 | 4,000.00 | 5,340.86 | 49,396.05 | 30,000.00 | 4,000.00 | none | 42,059.30 | 30,000.00 | 4,000.00 | 206 |
| Guide Rock | Bank of Guide Rock | 15,000.00 | 15,000.00 | 904.53 | 4,000.00 | 15,000.00 | 15,000.00 | 384.53 | 10,000.00 | 15,000.00 | 15,000.00 | 1,517.63 | 10,000.00 | 15,000.00 | 15,000.00 | 506.75 | 9,000.00 | 15,000.00 | 15,000.00 | 1,503.71 | 9,000.00 | 15,000.00 | 15,000.00 | 140 |
| Guide Rock | Guide Rock State Bank | 15,000.00 | 15,000.00 | 2,038.05 | 13,035.00 | 15,000.00 | 15,000.00 | 3,569.48 | 13,035.00 | 15,000.00 | 15,000.00 | 695.75 | 13,035.00 | 15,000.00 | 15,000.00 | 1,072.49 | 13,035.00 | 15,000.00 | 15,000.00 | 302.36 | 13,035.00 | 15,000.00 | 15,000.00 | 298 |
| Haig | State Bank of Haig | 10,000.00 | 3,510.26 | 63.53 | none | 10,000.00 | 3,510.26 | 3,383.09 | none | 10,000.00 | 3,550.00 | 1,180.73 | none | 10,000.00 | 3,550.00 | 1,522.37 | 200.00 | 10,000.00 | 3,550.00 | 34.16 | 200.00 | 10,000.00 | 3,550.00 | 34 |
| Hallam | Hallam Bank | 10,000.00 | 7,500.00 | 233.09 | none | 10,000.00 | 7,500.00 | 1,622.09 | none | 10,000.00 | 7,500.00 | —129.57 | none | 10,000.00 | 7,500.00 | 94.30 | none | 10,000.00 | 7,500.00 | 79.12 | none | 10,000.00 | 7,500.00 | —12 |
| Hamlet | The State Bank of Hamlet | 15,000.00 | 1,500.00 | 1,320.09 | none | 15,000.00 | 3,000.00 | 362.84 | 2,000.00 | 15,000.00 | 3,000.00 | 842.09 | 1,800.00 | 15,000.00 | 3,000.00 | 320.62 | 1,500.00 | 15,000.00 | 3,000.00 | 2,288.94 | 1,500.00 | 15,000.00 | 3,000.00 | 2,288 |
| Hampton | Farmers State Bank | 25,000.00 | 3,000.00 | none | 32,929.45 | 25,000.00 | 3,000.00 | 680.26 | 31,939.94 | 25,000.00 | 3,000.00 | —932.88 | 27,704.96 | 25,000.00 | 3,000.00 | 327.03 | 27,704.96 | 25,000.00 | 3,000.00 | 1,100.36 | 27,704.96 | 25,000.00 | 3,000.00 | 1,095 |
| Harbine | State Bank of Harbine | 10,000.00 | 8,000.00 | 2,692.01 | 3,992.05 | 10,000.00 | 8,000.00 | 5,415.84 | none | 10,000.00 | 8,000.00 | 4,092.99 | none | 10,000.00 | 8,000.00 | 3,568.12 | none | 10,000.00 | 8,000.00 | 4,299.06 | none | 10,000.00 | 8,000.00 | 4,434 |
| Hardy | Farmers State Bank | 12,000.00 | 13,000.00 | 3,674.69 | 3,168.53 | 12,000.00 | 13,000.00 | 5,686.26 | 3,168.53 | 12,000.00 | 13,000.00 | 6,961.30 | 3,168.53 | 12,000.00 | 13,000.00 | 7,244.61 | 3,168.53 | 12,000.00 | 13,000.00 | 1,358.26 | 3,168.53 | 12,000.00 | 13,000.00 | 1,431 |
| Harrison | Harrison State Bank | 20,000.00 | 7,500.00 | 7,723.90 | 5,341.18 | 20,000.00 | 10,000.00 | 10,405.70 | 8,213.71 | 20,000.00 | 10,000.00 | 4,356.15 | 8,327.31 | 20,000.00 | 10,000.00 | 7,245.85 | 8,327.31 | 20,000.00 | 10,000.00 | 12,477.29 | 15,349.51 | 20,000.00 | 10,000.00 | 12,477 |
| Hartington | Cedar County State Bank | 35,000.00 | 7,000.00 | 2,026.00 | 29,844.71 | 35,000.00 | 7,000.00 | 784.84 | 29,988.58 | 35,000.00 | 7,000.00 | 4,583.33 | 29,936.49 | 35,000.00 | 7,000.00 | 5,327.70 | 29,916.88 | 35,000.00 | 7,000.00 | 683.68 | 29,755.81 | 35,000.00 | 7,000.00 | 806 |
| Hartington | Peoples Savings Bank | 15,000.00 | 3,200.00 | 1,232.93 | 39,653.92 | 15,000.00 | 3,200.00 | —1,273.39 | 39,653.92 | 15,000.00 | 1,200.00 | 286.05 | 39,653.92 | 15,000.00 | 600.00 | 547.99 | 38,257.96 | 15,000.00 | 600.00 | 77.49 | 34,538.34 | 15,000.00 | 600.00 | 77 |
| Harvard | Harvard State Bank | 25,000.00 | 5,000.00 | none | none | 25,000.00 | 5,000.00 | 4,803.18 | none | 25,000.00 | 5,000.00 | 2,312.13 | none | 25,000.00 | 5,000.00 | 3,133.78 | none | 25,000.00 | 5,000.00 | 530.40 | none | 25,000.00 | 5,000.00 | 530 |
| Hastings | Hastings National Bank | 75,000.00 | 17,500.00 | 2,362.92 | 14,673.09 | 75,000.00 | 25,000.00 | 14,184.54 | 13,518.82 | 75,000.00 | 25,000.00 | 7,613.66 | 13,118.82 | 100,000.00 | 25,000.00 | 20,875.48 | 13,194.32 | 100,000.00 | 25,000.00 | 23,432.83 | 11,226.62 | 100,000.00 | 25,000.00 | 20,356 |
| Hayland | First State Bank | 15,000.00 | 4,250.00 | 1,530.06 | 7,372.00 | 15,000.00 | 4,250.00 | 3,854.42 | 7,372.00 | 15,000.00 | 4,500.00 | 1,770.68 | 7,372.00 | 15,000.00 | 4,500.00 | 1,664.78 | 7,372.00 | 15,000.00 | 4,500.00 | 1,115.19 | 7,868.51 | 15,000.00 | 4,500.00 | 1,115 |
| Hay Springs | Northwestern State Bank | 50,000.00 | 15,000.00 | 13,962.28 | 16,151.31 | 50,000.00 | 15,000.00 | 17,511.07 | 15,281.11 | 50,000.00 | 15,000.00 | 13,233.20 | 15,281.11 | 50,000.00 | 15,000.00 | 14,530.22 | 15,281.11 | 50,000.00 | 15,000.00 | 15,627.52 | 14,697.51 | 50,000.00 | 15,000.00 | 15,627 |
| Hazard | Hazard State Bank | 25,000.00 | 5,000.00 | | none | 25,000.00 | 5,000.00 | 1,029.26 | none | 25,000.00 | 5,000.00 | —1.52 | none | 25,000.00 | 5,000.00 | 1,846.88 | none | 25,000.00 | 5,000.00 | 643.42 | none | 25,000.00 | 5,000.00 | 808 |
| Heartwell | Heartwell State Bank | 15,000.00 | 5,000.00 | 6,746.41 | none | 15,000.00 | 5,000.00 | 5,180.69 | none | 15,000.00 | 5,000.00 | 5,298.13 | none | 15,000.00 | 5,000.00 | 4,118.28 | none | 15,000.00 | 5,000.00 | 2,874.62 | none | 15,000.00 | 5,000.00 | 2,957 |
| Hebron | Hebron State Bank | 30,000.00 | 10,000.00 | 770.72 | 13,500.00 | 30,000.00 | 10,000.00 | 7,004.08 | 13,500.00 | 30,000.00 | 10,000.00 | 1,836.61 | 13,000.00 | 30,000.00 | 10,000.00 | 4,161.32 | 13,000.00 | 30,000.00 | 15,000.00 | 11.04 | 12,500.00 | 30,000.00 | 15,000.00 | 118 |
| Hebron | Thayer County Bank | 30,000.00 | 30,000.00 | 5,489.72 | 17,548.65 | 30,000.00 | 30,000.00 | 8,864.94 | 15,842.65 | 30,000.00 | 30,000.00 | 8,170.58 | 15,642.65 | 30,000.00 | 30,000.00 | 9,582.08 | 15,642.65 | 30,000.00 | 30,000.00 | 7,475.78 | 13,442.65 | 30,000.00 | 30,000.00 | 7,804 |
| Hemingford | Farmers State Bank | 25,000.00 | 3,000.00 | 60.49 | 21,545.24 | 25,000.00 | 5,000.00 | 671.58 | | 25,000.00 | 7,500.00 | 5,037.35 | | 25,000.00 | 7,500.00 | 5,027.93 | | 25,000.00 | 7,500.00 | 1,909.28 | | 25,000.00 | 7,500.00 | 2,063 |
| Henderson | Bank of Henderson | 20,000.00 | 10,000.00 | 297.2 | 14,169.21 | 20,000.00 | 10,000.00 | 1,735.11 | 14,169.21 | 20,000.00 | 10,000.00 | 1,105.54 | 14,169.21 | 20,000.00 | 10,000.00 | 2,943.46 | 14,169.21 | 20,000.00 | 10,000.00 | 577.25 | 14,169.21 | 20,000.00 | 10,000.00 | 681 |
| Henderson | Farmers State Bank | 25,000.00 | 5,000.00 | 1,618.69 | 1,000.00 | 25,000.00 | 5,000.00 | 2,853.59 | 10,407.57 | 25,000.00 | 5,000.00 | 1,232.43 | 10,407.57 | 25,000.00 | 5,000.00 | 989.16 | 10,407.57 | 25,000.00 | 5,000.00 | 780.97 | 10,408.57 | 25,000.00 | 5,000.00 | 779 |
| Hendley | Farmers State Bank | 15,000.00 | 5,000.00 | none | 2,721.25 | 15,000.00 | 5,000.00 | 1,967.44 | 2,833.53 | 15,000.00 | 5,000.00 | 1,257.34 | none | 15,000.00 | 5,000.00 | none | none | 15,000.00 | 5,000.00 | none | none | 15,000.00 | 5,000.00 | none |
| Herman | Herman State Bank | 50,000.00 | 2,750.00 | 6,852.25 | 15,755.02 | 50,000.00 | 4,200.00 | 2,637.75 | 15,755.02 | 50,000.00 | 5,000.00 | 778.93 | 17,980.05 | 50,000.00 | 5,000.00 | 3,061.97 | 17,980.05 | | | | | 50,000.00 | 5,000.00 | 6585 |
| Herman | Plateau State Bank | 50,000.00 | 10,000.00 | 1,647.02 | 27,212.47 | 50,000.00 | 10,000.00 | 1,256.55 | 27,212.47 | 50,000.00 | 10,000.00 | 236.70 | 26,379.97 | 50,000.00 | 10,000.00 | 1,691.25 | 27,730.82 | 50,000.00 | 10,000.00 | 486.33 | 29,796.67 | 50,000.00 | 10,000.00 | 486 |
| Hershey | Bank of Lincoln County | 25,000.00 | 6,000.00 | 1,347.30 | 15,956.29 | 25,000.00 | 1,000.00 | 449.95 | 18,562.46 | 25,000.00 | 1,000.00 | 3,269.12 | 18,562.46 | 25,000.00 | 1,000.00 | 1,871.40 | 18,562.46 | 25,000.00 | 1,000.00 | 883.45 | 18,812.46 | 25,000.00 | 1,000.00 | 883 |
| Hildreth | Franklin County Bank | 20,000.00 | 5,000.00 | 2,119.51 | 12,951.36 | 20,000.00 | 5,000.00 | 5,223.68 | 13,027.76 | 20,000.00 | 5,000.00 | 3,943.86 | 12,951.36 | 20,000.00 | 5,000.00 | 2,112.60 | 12,951.36 | 20,000.00 | 5,000.00 | 2,980.83 | 12,951.36 | 20,000.00 | 5,000.00 | 3,048 |
| Hildreth | State Bank of Hildreth | 10,000.00 | 5,000.00 | 3,388.22 | none | 10,000.00 | 5,000.00 | 4,441.42 | 3,850.00 | 10,000.00 | 5,000.00 | 1,100.97 | none | 10,000.00 | 5,000.00 | 1,218.40 | none | 10,000.00 | 5,000.00 | 3,961.56 | none | 10,000.00 | 5,000.00 | 3,646 |
| Holbrook | Bank of Holbrook | 25,000.00 | 5,000.00 | 3,750.54 | 27,435.90 | 25,000.00 | 5,000.00 | 4,293.95 | 33,464.45 | 25,000.00 | 5,000.00 | 1,614.82 | 31,435.90 | 25,000.00 | 5,000.00 | 2,131.06 | 31,435.90 | 25,000.00 | 5,000.00 | 961.86 | 31,435.90 | 25,000.00 | 5,000.00 | 1,349 |
| Holbrook | Security State Bank | 20,000.00 | 5,000.00 | 109.53 | none | 20,000.00 | 5,000.00 | 59.39 | none | 20,000.00 | 5,000.00 | 54.71 | none | 20,000.00 | 5,000.00 | 33.90 | none | 20,000.00 | 5,000.00 | 190.85 | 3,525.00 | 20,000.00 | 5,000.00 | 189 |
| Holdrege | Phelps County Bank | 35,000.00 | 20,000.00 | 3,406.78 | 11,500.00 | 35,000.00 | 20,000.00 | 1,220.65 | 11,500.00 | 35,000.00 | 20,000.00 | 9,229.85 | 11,500.00 | 35,000.00 | 20,000.00 | 9,373.52 | 11,500.00 | 35,000.00 | 20,000.00 | 1,241.81 | 11,500.00 | 35,000.00 | 20,000.00 | 12,480 |
| Holdrege | Holdrege State Bank | 35,000.00 | none | 287.92 | none | 35,000.00 | none | 2,001.35 | none | 35,000.00 | none | 3,310.41 | none | 35,000.00 | none | 4,189.01 | none | 35,000.00 | none | 2,864.07 | 405.00 | 35,000.00 | none | 3,040 |
| Holmesville | State Bank of Holmesville | 10,000.00 | 2,500.00 | 3,137.91 | none | 10,000.00 | 2,500.00 | 2,788.42 | 1,770.79 | 10,000.00 | 2,500.00 | 2,280.19 | 1,770.79 | 10,000.00 | 2,500.00 | 2,360.33 | 1,770.79 | 10,000.00 | 2,500.00 | 3,000.24 | 1,770.79 | 10,000.00 | 2,500.00 | 3,022 |
| Holstein | First State Bank | 25,000.00 | 5,000.00 | 300.02 | 16,300.00 | 25,000.00 | 5,000.00 | | 7,600.00 | 25,000.00 | 5,000.00 | 686.80 | 7,215.00 | 25,000.00 | 5,000.00 | 686.80 | 638.50 | 25,000.00 | 5,000.00 | 580.97 | 11,300.00 | 25,000.00 | 5,000.00 | 580 |
| Homer | Home State Bank | 25,000.00 | 500.00 | 1,617.19 | none | 25,000.00 | 1,000.00 | 1,920.00 | none | 25,000.00 | 1,600.00 | 1,174.03 | none | 25,000.00 | 1,600.00 | 1,665.33 | none | 25,000.00 | 1,600.00 | 4,969.62 | none | 25,000.00 | 1,600.00 | 4,969 |
| Homer | Security State Bank | 20,000.00 | 6,000.00 | 138.45 | 12,487.09 | 20,000.00 | 6,000.00 | 4,754.61 | 12,487.09 | 20,000.00 | 6,000.00 | 635.30 | 8,115.59 | 20,000.00 | 6,000.00 | 728.77 | 8,115.59 | 20,000.00 | 6,000.00 | 437.50 | 8,115.59 | 20,000.00 | 6,000.00 | 247 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| ary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| s | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| .00 | 435.44 | 16,814.50 | 50,000.00 | 25,000.00 | 1,764.62 | 21,264.50 | 50,000.00 | 25,000.00 | 3,378.52 | 25,819.50 | 5,110.03 | 2,621.48 | 751.14 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 9,653.23 | 8,007.50 | 50,000.00 | 15,000.00 | 12,004.01 | 7,800.00 | 50,000.00 | 15,000.00 | 12,602.19 | 7,800.00 | 3,255.43 | 3,388.52 | 2,386.39 | 2,523.46 | 2,819.78 | none | none | none | none | none | none | 5,000.00 | 5,000.00 | 2,500.00 | none |
| .00 | 5,141.24 | 24,357.70 | 10,000.00 | 11,500.00 | 6,517.88 | 11,761.70 | 10,000.00 | 11,500.00 | 5,281.27 | 11,761.70 | 2,305.98 | 1,050.82 | 2,932.36 | 1,693.78 | 577.15 | none | none | none | none | none | none | none | 3,101.21 | none | none |
| .00 | 2,300.00 | 13,000.00 | 50,000.00 | 6,500.00 | 1,186.10 | 13,000.00 | 50,000.00 | 6,500.00 | 1,186.10 | 13,000.00 | 3,640.67 | 2,020.71 | 549.09 | none | none | none | none | none | 41,500.00 | none | 3,000.00 | none | none | none |
| .00 | 6,466.51 | 11,144.50 | 150,000.00 | 30,000.00 | 8,609.86 | 23,065.00 | 150,000.00 | 30,000.00 | | 39,200.43 | 7,235.81 | 3,270.37 | 3,975.85 | none | none | none | none | none | none | none | 12,000.00 | 12,000.00 | none | none |
| .00 | 320.52 | none | 30,000.00 | 30,000.00 | 8,491.58 | none | 30,000.00 | 30,000.00 | 17,486.64 | none | 2,519.16 | 2,610.97 | 2,961.15 | 2,987.40 | | none | none | none | none | none | 6,000.00 | 6,000.00 | 6,000.00 | 3,000.00 |
| .00 | 5,223.00 | none | 25,000.00 | 6,000.00 | 2,705.58 | none | 25,000.00 | 6,500.00 | 2,110.94 | none | 706.38 | 844.04 | 1,379.08 | 1,061.87 | 3,614.77 | none | none | none | none | none | 2,000.00 | 2,000.00 | 2,000.00 | |
| .00 | 206.73 | 42,059.30 | 30,000.00 | 4,000.00 | 4,651.54 | 8,200.00 | 30,000.00 | 4,000.00 | 304.18 | 11,910.00 | 3,043.18 | 1,833.52 | 497.05 | 216.97 | none | none | none | none | 14,000.00 | none | none | none | none | none |
| .00 | 140.80 | 13,500.00 | 15,000.00 | 15,000.00 | 2,366.18 | 13,500.00 | 15,000.00 | 15,000.00 | 1,043.51 | 13,500.00 | 789.93 | 803.98 | 2,300.18 | 1,189.97 | | none | none | none | none | none | none | none | none | none |
| .00 | 298.48 | 13,035.00 | | | | | 25,000.00 | 5,000.00 | -657.71 | none | | | | | 5,117.04 | none | none | 30,000.00 | none | none | none | none | none | none |
| .00 | 34.16 | 200.00 | 10,000.00 | 2,185.00 | .59 | 200.00 | 10,000.00 | 2,185.00 | 1,111.04 | 200.00 | 241.40 | 192.28 | 217.08 | 104.00 | 29.43 | none | none | none | none | none | none | none | none | none |
| .00 | -1234 | none | 10,000.00 | 7,500.00 | 3.25 | none | 10,000.00 | 7,500.00 | 12.59 | none | 560.46 | 565.35 | 78.21 | 75.55 | 2,353.63 | none | none | none | none | none | 2,000.00 | 2,000.00 | none | none |
| .00 | 2,288.94 | 1,500.00 | 15,000.00 | 3,800.00 | 1,778.94 | 1,500.00 | 15,000.00 | 3,800.00 | 1,778.94 | 1,500.00 | | | 83.37 | 87.49 | | none | none | none | none | none | 2,250.00 | 3,000.00 | 1,500.00 | none |
| .00 | 1,095.53 | 27,704.96 | 25,000.00 | 3,000.00 | -137.01 | 23,704.96 | 25,000.00 | 3,000.00 | 980.58 | 23,704.96 | 1,568.93 | 841.00 | 343.71 | none | 1,132.01 | none | none | none | 10,000.00 | none | none | none | none | none |
| .00 | 4,434.87 | none | 10,000.00 | 8,000.00 | 3,741.12 | none | 10,000.00 | 8,000.00 | -146.43 | none | 444.05 | 543.15 | 403.94 | 500.91 | 394.49 | none | none | none | none | none | 1,200.00 | 2,000.00 | none | none |
| .00 | 1,431.78 | 3,168.53 | 12,000.00 | 13,000.00 | 2,226.79 | 3,168.53 | 12,000.00 | 13,000.00 | 11,933.24 | 3,168.53 | 2,057.76 | 1,936.57 | 539.93 | none | 3,577.88 | none | none | none | none | none | 2,400.00 | 2,400.00 | none | none |
| .00 | 12,477.29 | 15,349.51 | 20,000.00 | 10,000.00 | 5,033.21 | 11,919.03 | 20,000.00 | 10,000.00 | 7,502.69 | 7,008.78 | 1,875.95 | 2,094.28 | 372.18 | 2,679.77 | 1,583.86 | none | none | none | none | none | 3,000.00 | 4,000.00 | none | none |
| .00 | 806.68 | 29,755.81 | 35,000.00 | 7,000.00 | 3,445.54 | 28,625.37 | 35,000.00 | 7,000.00 | 4,384.58 | 28,625.37 | 3,097.45 | 2,790.30 | 1,663.13 | 1,742.09 | 1,825.08 | none | none | none | 28,100.00 | none | none | none | none | none |
| .00 | 77.49 | 34,538.34 | 150,000.00 | 600.00 | -9,204.13 | 27,231.92 | 150,000.00 | 600.00 | -9,087.43 | 27,231.92 | 436.35 | 616.95 | 285.34 | 28.31 | 73.05 | | | | | | | | | |
| .00 | 530.40 | none | 25,000.00 | 5,500.00 | 7,162.74 | 1.00 | 25,000.00 | 6,000.00 | 6,220.67 | 1.00 | 1,904.57 | 1,859.29 | 289.94 | none | 7,710.06 | none | none | none | none | none | | | | |
| .00 | 20,356.33 | 11,226.62 | 100,000.00 | 30,000.00 | 22,159.19 | 10,914.74 | 100,000.00 | 30,000.00 | 23,792.15 | 11,653.10 | 9,604.44 | 5,275.06 | 2,830.24 | none | none | none | none | none | none | none | 4,500.00 | 5,250.00 | 9,000.00 | 4,000.00 |
| .00 | 1,115.19 | 7,868.51 | 15,000.00 | 5,000.00 | 245.04 | 7,000.00 | 15,000.00 | 5,000.00 | 75.77 | 7,650.00 | 666.22 | 1,166.95 | 1,207.64 | 1,110.07 | 330.24 | none | none | none | none | none | 900.00 | 1,200.00 | 600.00 | none |
| .00 | 15,627.52 | 14,697.51 | 50,000.00 | 15,000.00 | 15,271.97 | 8,833.24 | 50,000.00 | 15,000.00 | 12,548.88 | 8,833.24 | 2,473.46 | 2,187.74 | 1,144.66 | 968.22 | 253.18 | none | none | none | none | none | 4,000.00 | 4,000.00 | 4,000.00 | none |
| .00 | 808.98 | none | 25,000.00 | 5,500.00 | 1,252.62 | 4,200.00 | 25,000.00 | 5,500.00 | -551.24 | 8,200.00 | none | 89.05 | none | none | 2,565.91 | | | | | | | | | |
| .00 | 2,957.51 | none | 15,000.00 | 5,000.00 | 5,461.77 | none | 15,000.00 | 5,000.00 | 4,886.30 | none | 1,363.58 | 1,332.13 | 1,723.38 | 457.38 | 1,318.12 | none | none | none | none | none | 3,000.00 | 1,500.00 | none | none |
| .00 | 118.37 | 12,500.00 | 30,000.00 | 15,000.00 | 706.31 | 16,000.00 | 30,000.00 | 15,000.00 | 2,538.81 | 16,000.00 | 2,251.16 | 1,349.83 | 191.81 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 7,804.06 | 13,442.65 | 30,000.00 | 30,000.00 | 5,950.47 | 13,242.65 | 30,000.00 | 30,000.00 | 6,319.16 | 13,242.65 | 3,038.80 | 2,786.30 | 3,286.98 | 855.11 | 2,820.16 | none | none | none | none | none | 3,000.00 | 3,000.00 | 3,000.00 | 1,500.00 |
| .00 | 12,063.48 | | 25,000.00 | 7,500.00 | 5,156.01 | | 30,000.00 | 2,500.00 | 6,353.17 | | | 1,207.25 | 1,177.68 | | | none | none | none | none | none | 2,500.00 | none | 13,854.94 | none |
| .00 | 681.01 | 14,169.21 | 20,000.00 | 6,270.26 | 31.73 | 6,175.00 | 20,000.00 | 4,000.00 | 232.32 | 8,950.00 | 1,295.16 | 643.72 | 219.97 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 779.05 | 10,408.57 | 25,000.00 | none | 302.83 | 8,966.06 | 25,000.00 | none | 1,054.25 | 8,467.06 | 1,105.12 | 867.53 | 112.49 | none | none | none | none | none | none | none | 1,250.00 | 1,000.00 | none | none |
| .00 | none | none | 15,000.00 | 5,000.00 | none | none | 15,000.00 | 5,000.00 | 938.74 | none | 796.25 | 805.23 | 839.29 | 289.49 | none | none | none | none | none | none | none | 450.00 | 450.00 | none |
| .00 | 6,585.85 | 11,620.00 | 50,000.00 | 6,500.00 | 5,070.64 | 21,620.00 | 50,000.00 | 6,500.00 | 581.75 | 19,818.40 | 2,054.12 | 990.29 | 551.51 | none | none | none | none | none | none | none | 5,000.00 | 2,500.00 | 3,500.00 | none |
| .00 | 486.33 | 29,796.67 | 50,000.00 | 10,000.00 | 1,056.82 | 29,796.67 | 50,000.00 | 10,000.00 | 99.46 | 43,445.55 | 3,806.93 | 4,041.02 | 2,457.98 | 3,714.01 | 2,685.06 | none | none | none | none | none | none | none | none | none |
| .00 | 883.45 | 18,812.46 | 25,000.00 | 1,000.00 | 819.89 | 17,562.46 | 25,000.00 | 1,000.00 | 12.78 | 19,062.46 | | | | | | 12,500.00 | 20,000.00 | | 22,100.00 | 2,400.00 | none | none | none | none |
| .00 | 3,048.88 | 12,951.36 | 20,000.00 | 5,000.00 | 1,301.32 | 12,951.36 | 20,000.00 | 5,000.00 | 2,398.38 | 13,951.36 | 1,939.25 | 1,282.33 | 445.08 | none | 2,813.14 | none | none | none | none | none | 1,600.00 | 2,000.00 | 1,600.00 | 1,600.00 |
| .00 | 3,646.71 | none | 10,000.00 | 5,000.00 | 4,525.35 | none | 10,000.00 | 5,000.00 | 2,825.81 | none | 881.27 | 254.15 | 259.81 | 126.02 | | none | none | none | none | none | none | none | none | none |
| .00 | 1,349.11 | 31,435.90 | 25,000.00 | 5,000.00 | 1,721.18 | 19,663.60 | 25,000.00 | 5,000.00 | 1,597.52 | 21,835.67 | 2,236.39 | 1,040.51 | 420.35 | none | 5,698.93 | none | none | none | 12,500.00 | none | none | 1,250.00 | none | none |
| .00 | 189.85 | 3,525.00 | 20,000.00 | 3,000.00 | 719.68 | 3,800.00 | 20,000.00 | 3,000.00 | 311.41 | 3,900.00 | 1,123.39 | 546.66 | 215.41 | none | 1,823.53 | none | none | none | none | none | none | none | none | none |
| .00 | 12,480.37 | 11,500.00 | 35,000.00 | 20,000.00 | 11,785.30 | 11,500.00 | 35,000.00 | 20,000.00 | 13,709.78 | 11,500.00 | 2,633.58 | 395.82 | 1,130.57 | | | none | none | none | none | none | none | none | none | none |
| ne | 3,040.08 | 405.00 | 35,000.00 | none | 2,367.67 | 2,407.18 | 35,000.00 | none | 1,584.98 | 1,907.18 | 1,204.30 | 653.92 | 225.45 | 84.60 | none | none | none | none | none | none | none | none | none | none |
| .00 | 3,022.16 | 1,770.79 | 10,000.00 | 2,500.00 | 2,474.66 | none | 10,000.00 | 2,500.00 | 2,308.26 | none | 619.46 | 333.42 | 113.79 | none | 1,598.24 | none | none | none | none | none | 1,800.00 | 800.00 | none | none |
| .00 | 580.97 | 11,300.00 | 25,000.00 | 5,000.00 | 1,331.24 | 11,250.00 | 25,000.00 | 5,000.00 | 1,331.24 | 19,700.00 | 1,326.42 | 1,399.27 | 199.93 | none | 210.35 | none | none | none | none | none | 1,000.00 | none | none | none |
| .00 | 4,969.62 | none | 25,000.00 | 2,100.00 | 5,811.48 | none | 25,000.00 | 2,100.00 | 7,542.83 | 4,101.87 | 1,282.90 | 820.34 | 113.05 | 95.84 | 366.82 | none | none | none | none | none | 1,750.00 | 2,500.00 | 2,000.00 | none |
| .00 | 247.11 | 8,115.59 | 20,000.00 | 6,000.00 | 705.33 | 8,215.59 | 20,000.00 | 6,000.00 | 2,309.24 | 8,215.59 | 1,821.42 | 1,464.49 | 1,756.15 | 1,671.65 | 572.93 | none | none | none | none | none | none | none | none | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 193 | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undi Pro |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| Hooper | Hooper State Bank | 25,000.00 | 25,000.00 | 2,450.98 | 14,127.40 | 25,000.00 | 25,000.00 | 2,831.78 | 17,797.40 | 25,000.00 | 25,000.00 | 62.07 | 1,370.78 | 25,000.00 | 25,000.00 | 1,241.97 | 15,279.40 | 25,000.00 | 25,000.00 | 2,878.77 | 15,247.40 | 25,000.00 | 25,000.00 | 2,97 |
| Horace | Horace State Bank | 10,000.00 | 2,000.00 | 641.65 | 8,700.00 | 10,000.00 | 2,000.00 | 594.81 | 8,700.00 | 10,000.00 | 2,000.00 | 466.56 | 8,700.00 | 10,000.00 | 2,000.00 | 958.94 | 8,700.00 | 10,000.00 | 2,000.00 | 1,018.71 | 8,700.00 | 10,000.00 | 2,000.00 | 1,01 |
| Hordville | First State Bank | 21,000.00 | 4,200.00 | 3,274.54 | 15,514.85 | 21,000.00 | 4,200.00 | 2,297.45 | 14,085.77 | 21,000.00 | 4,200.00 | 221.41 | 18,042.71 | 21,000.00 | 4,200.00 | 2,581.54 | 18,037.71 | 21,000.00 | 4,200.00 | 2,606.02 | 15,632.71 | 21,000.00 | 4,200.00 | 2,60 |
| Hoskins | Hoskins State Bank | 25,000.00 | 10,000.00 | 6,957.26 | 22,095.00 | 25,000.00 | 10,000.00 | 6,428.29 | 22,095.00 | 25,000.00 | 10,000.00 | -2,079.31 | 22,095.00 | 25,000.00 | 10,000.00 | -807.44 | 22,095.00 | 25,000.00 | 10,000.00 | 295.84 | 22,095.00 | 25,000.00 | 10,000.00 | 27 |
| Howe | Bank of Howe | 20,000.00 | 1,000.00 | 980.25 | 6,123.45 | 20,000.00 | 1,000.00 | 136.69 | 6,370.60 | 20,000.00 | 1,000.00 | 361.36 | 6,355.35 | 20,000.00 | 1,000.00 | 547.89 | 6,355.35 | 20,000.00 | 1,000.00 | 323.80 | 6,154.88 | 20,000.00 | 1,000.00 | 30 |
| Howells | Colfax County Bank | 30,000.00 | 30,000.00 | 5,280.00 | 4,297.88 | 30,000.00 | 30,000.00 | 8,000.00 | 4,307.88 | 30,000.00 | 30,000.00 | 500.00 | 4,097.88 | 30,000.00 | 30,000.00 | 2,100.00 | 4,097.88 | 30,000.00 | 30,000.00 | 9,000.00 | 3,630.00 | 30,000.00 | 30,000.00 | 8,05 |
| Howells | Howells State Bank | 40,000.00 | 40,000.00 | 41.94 | 35,500.00 | 40,000.00 | 40,000.00 | 8,573.83 | 7,000.00 | 40,000.00 | 40,000.00 | 772.07 | 31,000.00 | 40,000.00 | 40,000.00 | 4,072.67 | 31,000.00 | 40,000.00 | 40,000.00 | 3,166.90 | 30,500.00 | 40,000.00 | 40,000.00 | 3,53 |
| Hubbard | Hubbard State Bank | 10,000.00 | 10,000.00 | 90.50 | none | 10,000.00 | 10,000.00 | 625.32 | none | 10,000.00 | 10,000.00 | 2,024.53 | none | 10,000.00 | 10,000.00 | 937.61 | none | 10,000.00 | 10,000.00 | 955.62 | none | 10,000.00 | 10,000.00 | 98 |
| Hubbell | Farmers & Merchants State Bank | 20,000.00 | 5,000.00 | 260.07 | 10,000.00 | 20,000.00 | 5,000.00 | 2,271.73 | 10,000.00 | 20,000.00 | 5,000.00 | 907.61 | 10,000.00 | 20,000.00 | 5,000.00 | 543.44 | 10,000.00 | 20,000.00 | 5,000.00 | 21.31 | 10,000.00 | 20,000.00 | 5,000.00 | 2 |
| Hubbell | Hubbell Bank | 20,000.00 | 10,000.00 | 580.95 | none | 20,000.00 | 10,000.00 | 1,868.92 | none | 20,000.00 | 10,000.00 | 848.46 | none | 20,000.00 | 10,000.00 | 1,233.85 | none | 20,000.00 | 10,000.00 | 366.89 | none | 20,000.00 | 10,000.00 | 63 |
| Humboldt | Home State Bank | 25,000.00 | 6,250.00 | none | 5,500.00 | 25,000.00 | 10,000.00 | 3,781.70 | none | 25,000.00 | 12,500.00 | 1,847.56 | none | 25,000.00 | 15,000.00 | 1,237.34 | none | 25,000.00 | 17,500.00 | 3,191.30 | none | 25,000.00 | 17,500.00 | 3,19 |
| Humphrey | Farmers State Bank | 50,000.00 | 13,000.00 | 9,930.62 | 36,943.71 | 50,000.00 | 14,000.00 | 12,228.46 | 36,643.71 | 50,000.00 | 15,000.00 | 10,872.54 | 31,963.24 | 50,000.00 | 15,000.00 | 12,775.70 | 31,963.24 | 50,000.00 | 15,000.00 | 10,424.65 | 22,477.72 | 50,000.00 | 15,000.00 | 10,62 |
| Huntley | State Bank of Huntley | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | n |
| Hyannis | Bank of Hyannis | 30,000.00 | 45,000.00 | 17,639.95 | 2,666.22 | 30,000.00 | 45,000.00 | 4,325.93 | none | 30,000.00 | 45,000.00 | 4,500.00 | none | 30,000.00 | 45,000.00 | 4,500.00 | none | 30,000.00 | 45,000.00 | 20,520.17 | none | 30,000.00 | 45,000.00 | 20,52 |
| Imperial | Farmers & Merchants Bank | 50,000.00 | 6,500.00 | 21,065 | 29,600.00 | 50,000.00 | 6,500.00 | 4,376.98 | 35,600.00 | 50,000.00 | 6,500.00 | 5,932.97 | 35,600.00 | 50,000.00 | 6,500.00 | 5,000.17 | 38,300.00 | 50,000.00 | 300.00 | 215.29 | 43,609.82 | 50,000.00 | 300.00 | 62 |
| Inavale | Bank of Inavale | 10,000.00 | 10,000.00 | 620.16 | 18,386.62 | 10,000.00 | 10,000.00 | 1,067.47 | 2,879.96 | 10,000.00 | 10,000.00 | 2,371.84 | 3,000.00 | 10,000.00 | 10,000.00 | 2,179.32 | 3,000.00 | 10,000.00 | 10,000.00 | 2,067.41 | 4,600.00 | 10,000.00 | 10,000.00 | 2,02 |
| Indianola | Farmers State Bank | 25,000.00 | 5,000.00 | 1,415.97 | 27,559.23 | 25,000.00 | 5,000.00 | -11,878 | 20,466.25 | 25,000.00 | 5,000.00 | 538.91 | 14,003.14 | 25,000.00 | 2,500.00 | 700.17 | 14,103.64 | 25,000.00 | 2,500.00 | 1,483.23 | 17,779.61 | 25,000.00 | 2,500.00 | 1,22 |
| Indianola | State Bank | 25,000.00 | 5,000.00 | 1,968.22 | 66,987.46 | 25,000.00 | 5,000.00 | 1,292.88 | 51,752.02 | 25,000.00 | 5,000.00 | 245.00 | 48,275.84 | 25,000.00 | 5,000.00 | 822.20 | none | 25,000.00 | 5,000.00 | 1,534.95 | none | 25,000.00 | 5,000.00 | 1,53 |
| Irvington | State Bank of Irvington | 10,000.00 | none | 83.82 | 19,140.23 | 10,000.00 | none | 864.70 | 18,140.23 | 10,000.00 | none | 900.28 | 18,140.23 | 10,000.00 | none | 946.64 | 18,140.23 | 10,000.00 | none | 48.24 | 1,272.527 | 10,000.00 | none | 8 |
| Ithaca | Farmers State Bank | 10,000.00 | 10,000.00 | 3,038.15 | none | 10,000.00 | 10,000.00 | 3,713.66 | none | 10,000.00 | 10,000.00 | 4,475.52 | none | 10,000.00 | 10,000.00 | 3,993.91 | none | 10,000.00 | 10,000.00 | 4,843.84 | none | 10,000.00 | 10,000.00 | 4,92 |
| Jansen | State Bank of Jansen | 20,000.00 | 4,000.00 | 2,148.96 | none | 20,000.00 | 4,000.00 | 3,389.05 | none | 20,000.00 | 4,000.00 | 1,643.32 | none | 20,000.00 | 4,000.00 | 1,689.81 | none | 20,000.00 | 4,000.00 | 2,542.50 | none | 20,000.00 | 4,000.00 | 2,56 |
| Johnson | First State Bank | 25,000.00 | 5,000.00 | 4,186.30 | none | 25,000.00 | 5,000.00 | 4,948.99 | none | 25,000.00 | 5,000.00 | 4,175.44 | none | 25,000.00 | 5,000.00 | 5,181.67 | none | 25,000.00 | 5,000.00 | 5,613.74 | none | 25,000.00 | 5,000.00 | 5,61 |
| Juniata | State Bank of Juniata | 20,000.00 | 5,000.00 | 476.30 | none | 20,000.00 | 5,000.00 | 1,138.36 | none | 20,000.00 | 5,000.00 | 202.40 | none | 20,000.00 | 5,000.00 | 1,179.52 | none | 20,000.00 | 5,000.00 | 807.43 | none | 20,000.00 | 5,000.00 | 85 |
| Kearney | Farmers State Bank | 50,000.00 | 25,000.00 | 3,536.13 | 16,000.00 | 50,000.00 | 25,000.00 | 21,221.36 | 16,000.00 | 50,000.00 | 25,000.00 | 6,762.68 | 16,000.00 | 50,000.00 | 25,000.00 | 1,429.34 | 35,749.22 | 50,000.00 | 25,000.00 | 2,557.47 | 35,938.40 | 50,000.00 | 25,000.00 | 2,55 |
| Kearney | Fort Kearney State Bank | 50,000.00 | none | 24,960.00 | none | 50,000.00 | 50,000.00 | -550.20 | 24,890.00 | 50,000.00 | 50,000.00 | 549.67 | 24,890.00 | 50,000.00 | 50,000.00 | 2,161.05 | 24,890.00 | 50,000.00 | 10,000.00 | 614.78 | none | 50,000.00 | 10,000.00 | 63 |
| Keene | Farmers State Bank | 5,000.00 | 7,500.00 | 1,080.89 | none | 5,000.00 | 8,500.00 | 1,108.78 | none | 5,000.00 | 8,500.00 | 798.67 | none | 5,000.00 | 8,500.00 | 673.89 | none | 5,000.00 | 9,000.00 | 294.07 | none | 5,000.00 | 9,000.00 | 27 |
| Kenesaw | First State Bank | 25,000.00 | 5,000.00 | 666.48 | 10,000.00 | 25,000.00 | 5,000.00 | 1,395.83 | 10,000.00 | 25,000.00 | 5,000.00 | 1,023.31 | 10,000.00 | 25,000.00 | 5,000.00 | 1,841.61 | 10,000.00 | 25,000.00 | 5,000.00 | 2,320.61 | 10,000.00 | 25,000.00 | 5,000.00 | 2,20 |
| Keystone | Bank of Keystone | 15,000.00 | 5,000.00 | 777.91 | none | 15,000.00 | 5,000.00 | 2,453.73 | none | 15,000.00 | 5,000.00 | 1,370.78 | none | 15,000.00 | 5,000.00 | 1,862.53 | none | 15,000.00 | 5,000.00 | 3,351.83 | none | 15,000.00 | 5,000.00 | 3,27 |
| Kilgore | Farmers State Bank | 15,000.00 | 3,000.00 | 400.00 | 2,700.00 | 15,000.00 | 3,000.00 | 2,015.15 | 2,885.00 | 15,000.00 | 3,000.00 | 1,331.73 | 2,500.00 | 15,000.00 | 3,000.00 | 1,214.45 | 2,500.00 | 15,000.00 | 3,000.00 | 500.00 | 2,500.00 | 15,000.00 | 3,000.00 | 53 |
| Kimball | Kimball National Bank | 50,000.00 | none | 4,000.00 | 89,291.07 | 50,000.00 | none | 17,164.46 | 11,866.13 | 50,000.00 | 2,500.00 | 16,737.14 | none | 50,000.00 | 2,500.00 | 10,795.67 | none | 50,000.00 | 5,000.00 | 14.71 | none | 50,000.00 | 5,000.00 | 13 |
| Kimball | American National Bank | 100,000.00 | 20,000.00 | none | none | 100,000.00 | 20,000.00 | 14,762.88 | none | 100,000.00 | 20,000.00 | 6,674.93 | none | 100,000.00 | 20,000.00 | 10,980.30 | none | 100,000.00 | 20,000.00 | 749.00 | none | 100,000.00 | 20,000.00 | 2,06 |
| Kramer | Farmers State Bank | 10,000.00 | 3,800.00 | 1,350.83 | none | 10,000.00 | 4,500.00 | 1,159.52 | none | 10,000.00 | 5,000.00 | 681.03 | none | 10,000.00 | 5,000.00 | 587.84 | none | 10,000.00 | 5,000.00 | 1,716.06 | none | 10,000.00 | 5,000.00 | 1,79 |
| Liberty | The State Bank of Liberty | 25,000.00 | 5,000.00 | 1,157.19 | 7,500.00 | 25,000.00 | 5,000.00 | 3,131.23 | 7,500.00 | 25,000.00 | 5,000.00 | 3,591.48 | 7,500.00 | 25,000.00 | 5,000.00 | 2,106.46 | 7,500.00 | 25,000.00 | 5,000.00 | 3,212.21 | 7,500.00 | 25,000.00 | 5,000.00 | 3,21 |
| Lanham | State Bank of Lanham | 10,000.00 | 2,500.00 | 2,007.91 | 2,500.00 | 10,000.00 | 2,500.00 | 3,260.07 | 2,500.00 | 10,000.00 | 2,500.00 | 2,191.17 | 2,500.00 | 10,000.00 | 2,500.00 | 1,822.04 | 2,500.00 | 10,000.00 | 2,500.00 | 1,577.56 | 2,500.00 | 10,000.00 | 2,500.00 | 1,57 |
| Lawrence | Security State Bank | 20,000.00 | 5,000.00 | 2,519.35 | 26,423.78 | 20,000.00 | 5,000.00 | 1,899.48 | 25,360.00 | 20,000.00 | 5,000.00 | 154.79 | 25,360.00 | 20,000.00 | 5,000.00 | -148.14 | 30,360.00 | 20,000.00 | 5,000.00 | 356.17 | 30,360.00 | 20,000.00 | 5,000.00 | -57 |
| Lebanon | State Bank of Lebanon | 12,000.00 | 3,000.00 | 202.55 | 6,000.00 | 12,000.00 | 3,000.00 | 2,276.13 | 6,000.00 | 12,000.00 | 3,000.00 | 2,337.52 | 6,000.00 | 12,000.00 | 3,000.00 | 3,167.71 | 6,000.00 | 12,000.00 | 3,000.00 | 355.55 | 5,750.00 | 12,000.00 | 3,000.00 | 36 |
| Leigh | Leigh State Bank | 20,000.00 | 30,000.00 | 92.04 | 44,800.00 | 20,000.00 | 28,237.59 | none | 38,800.00 | 20,000.00 | 28,260.58 | none | 38,230.00 | 20,000.00 | 30,000.00 | 531.73 | 38,230.00 | 20,000.00 | 20,841.54 | none | 37,430.00 | 20,000.00 | 20,841.54 | no |
| Lemoyne | Lemoyne State Bank | 10,000.00 | 6,000.00 | 1,019.01 | 4,650.00 | 10,000.00 | 8,000.00 | 1,022.55 | 4,650.00 | 10,000.00 | 8,000.00 | 988.28 | 4,650.00 | 10,000.00 | 8,000.00 | 948.10 | 4,650.00 | 10,000.00 | 8,000.00 | 2,001.76 | 4,650.00 | 10,000.00 | 8,000.00 | 2,16 |
| Leshara | Leshara State Bank | 20,000.00 | 5,000.00 | 1,606.45 | 4,300.00 | 20,000.00 | 5,000.00 | 2,656.13 | 4,300.00 | 20,000.00 | 5,000.00 | 805.65 | 4,300.00 | 20,000.00 | 5,000.00 | 290.85 | 4,300.00 | 20,000.00 | 5,000.00 | 2,203.66 | 4,300.00 | 20,000.00 | 5,000.00 | 28 |
| Lewellen | Farmers State Bank | 15,000.00 | 20,000.00 | 2,370.28 | 8,400.00 | 15,000.00 | 20,000.00 | 2,947.26 | 4,893.58 | 15,000.00 | 20,000.00 | 2,384.60 | 4,893.58 | 15,000.00 | 20,000.00 | 2,459.23 | 4,893.58 | 15,000.00 | 20,000.00 | 1,558.24 | 8,463.54 | 15,000.00 | 20,000.00 | 1,66 |
| Lewellen | First National Bank | 50,000.00 | 10,000.00 | 2,532.52 | 7,175.00 | 50,000.00 | 10,000.00 | 6,871.67 | 7,175.00 | 50,000.00 | 10,000.00 | 2,094.90 | 7,175.00 | 50,000.00 | 10,000.00 | 466.67 | 7,175.00 | 50,000.00 | 10,000.00 | 2,662.49 | none | 50,000.00 | 10,000.00 | 2,66 |
| Lewiston | Bank of Lewiston | 10,000.00 | 5,000.00 | 1,511.00 | none | 10,000.00 | 5,000.00 | 1,421.00 | none | 10,000.00 | 5,000.00 | 2,148.00 | 1,500.00 | 10,000.00 | 5,000.00 | 2,058.00 | 1,500.00 | 10,000.00 | 5,000.00 | 3,012.70 | 1,500.00 | 10,000.00 | 5,000.00 | 3,01 |
| Lexington | Dawson County State Bank | 50,000.00 | 10,000.00 | 1,482.31 | 13,846.95 | 50,000.00 | 10,000.00 | 896.51 | 40,876.25 | 50,000.00 | 10,000.00 | 3,721.55 | 14,287.02 | 50,000.00 | 10,000.00 | 14,831.87 | 15,697.02 | 50,000.00 | none | 2,852.79 | none | 50,000.00 | none | 298 |
| Lexington | Farmers State Bank | 50,000.00 | 10,000.00 | 340.60 | 7,085.00 | 50,000.00 | 10,000.00 | 1,584.21 | 6,585.00 | 50,000.00 | 10,000.00 | 1,010.80 | 3,100.00 | 50,000.00 | 10,000.00 | 1,869.28 | 3,100.00 | 50,000.00 | 10,000.00 | 171.28 | none | 50,000.00 | 10,000.00 | 47 |
| Lexington | Lexington State Bank | 100,000.00 | 20,000.00 | 92.10 | 26,092.56 | 100,000.00 | 20,000.00 | 848.68 | 26,092.56 | 100,000.00 | 20,000.00 | 3,079.16 | none | 100,000.00 | 20,000.00 | 2,382.23 | none | 100,000.00 | 20,000.00 | 13.19 | none | 100,000.00 | 20,000.00 | 1,82 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| January 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| us | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 0.00 | 2,970.94 | 15,247.40 | 25,000.00 | 25,000.00 | 1,842.45 | 15,247.40 | 25,000.00 | 25,000.00 | —151.97 | 15,247.40 | 2,973.44 | 1,864.74 | 504.42 | none | none | none | 25,000.00 | 1,250.00 | 3,451.67 | none | 1,250.00 | none | none | none |
| 0.00 | 1,013.81 | 8,700.00 | 10,000.00 | 2,000.00 | 202.65 | 8,700.00 | 10,000.00 | 2,000.00 | 287.94 | 8,700.00 | 542.25 | 328.16 | 79.04 | 28.51 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,606.02 | 15,632.71 | 21,000.00 | 4,500.00 | 1,056.36 | 14,872.71 | 21,000.00 | 4,800.00 | 814.20 | 11,131.14 | 1,775.71 | 949.20 | 253.79 | 109.62 | 3,092.67 | none | none | none | none | none | 1,440.00 | 1,220.00 | 630.00 | none |
| 0.00 | 278.21 | 22,095.00 | 25,000.00 | 10,000.00 | 5,513.33 | 18,500.00 | 25,000.00 | 10,000.00 | 1,259.05 | 18,500.00 | 2,712.81 | 2,578.34 | 2,913.16 | 2,159.61 | | | | | 15,000.00 | | 2,500.00 | none | none | none |
| 0.00 | 301.50 | 6,154.88 | 20,000.00 | 1,000.00 | 189.38 | 5,500.00 | 20,000.00 | 1,000.00 | 355.80 | 5,500.00 | | 161.47 | 290.36 | 245.65 | 66.64 | none | none | none | none | | none | none | none | none |
| 0.00 | 8,050.98 | 36,300.00 | 30,000.00 | 30,000.00 | 5,600.00 | 36,300.00 | 30,000.00 | 30,000.00 | none | 33,900.00 | 4,819.22 | 2,813.79 | 847.08 | 8,405.17 | 2,654.83 | none | none | 30,000.00 | none | none | none | none | none | none |
| 0.00 | 3,536.44 | 30,500.00 | 40,000.00 | 40,000.00 | 828.56 | 6,000.00 | 40,000.00 | 40,000.00 | —1,080.93 | 6,000.00 | 6,050.32 | 5,618.30 | 7,432.10 | 6,091.53 | 1,860.52 | none | none | none | none | none | 2,000.00 | 2,000.00 | 2,000.00 | none |
| 0.00 | 98.12 | none | 10,000.00 | 10,000.00 | 1,356.26 | none | 10,000.00 | 10,000.00 | 99.77 | none | 1,042.04 | 1,005.94 | 1,015.48 | 710.33 | 282.93 | none | none | none | none | none | none | 1,500.00 | 2,000.00 | none |
| 0.00 | 21.26 | 10,000.00 | 20,000.00 | 5,000.00 | 453.10 | none | 20,000.00 | 5,000.00 | 452.31 | none | 89.26 | 1,249.58 | 1,196.31 | 326.47 | 1,620.46 | none | none | none | none | none | none | none | none | none |
| 0.00 | 635.99 | none | 20,000.00 | 10,000.00 | 125.72 | none | 20,000.00 | 10,000.00 | 577.00 | none | 1,112.98 | 1,069.56 | 691.72 | 94.85 | 1,748.82 | | | | | 1,500.00 | 1,000.00 | 1,000.00 | 1,000.00 | none |
| 0.00 | 3,191.30 | none | 25,000.00 | 20,000.00 | 4,293.04 | none | 25,000.00 | 20,000.00 | 277.19 | none | 3,446.14 | 1,686.68 | 961.70 | none | 4,080.28 | none | none | none | none | none | none | none | none | none |
| 0.00 | 10,628.98 | 22,477.72 | 50,000.00 | 15,000.00 | 11,690.50 | 16,548.99 | 50,000.00 | 15,500.00 | 11,510.96 | 28,548.99 | 2,341.99 | 2,567.19 | 2,146.99 | none | 3,288.47 | | | | | | | | | |
| 0.00 | none | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | none | none | | 496.48 | 471.90 | 164.35 | | | | | | | | | | |
| 0.00 | 20,520.17 | none | 30,000.00 | 45,000.00 | 23,272.35 | none | | | 2,629.46 | none | 2,806.92 | 1,604.30 | 1,021.60 | | | none | none | none | none | none | 12,000.00 | 13,500.00 | 15,000.00 | 13,500.00 |
| 0.00 | 627.92 | 43,609.82 | 50,000.00 | 300.00 | 3,409.10 | 36,589.89 | 50,000.00 | 300.00 | 5,228.79 | 31,850.00 | 2,269.53 | 2,410.09 | 2,476.44 | 2,412.46 | 7,049.26 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,026.14 | 4,600.00 | 10,000.00 | 10,000.00 | 299.13 | 6,850.00 | 10,000.00 | 10,000.00 | 2,977.08 | 6,850.00 | 1,102.41 | 980.01 | 1,307.67 | 1,144.87 | 302.68 | none | none | none | none | none | 1,000.00 | 1,000.00 | 1,000.00 | none |
| 0.00 | 1,221.91 | 17,779.61 | 25,000.00 | 2,500.00 | 693.35 | 14,575.62 | 25,000.00 | 2,500.00 | 459.26 | 14,377.44 | 2,048.12 | 936.67 | 1,953.13 | 1,473.13 | 448.84 | none | none | none | none | none | 1,250.00 | none | none | none |
| 0.00 | 1,534.95 | none | 25,000.00 | 5,000.00 | 3,054.80 | none | 25,000.00 | 5,000.00 | 2,148.35 | 3,137.03 | 2,478.09 | 2,266.89 | none | 762.98 | 3,165.44 | 11,650.00 | 4,000.00 | 9,000.00 | | | none | none | none | none |
| ne | 86.39 | 12,725.27 | 10,000.00 | none | 306.92 | 3,941.81 | 10,000.00 | | 170.27 | none | 370.60 | 273.53 | 99.66 | 51.00 | 1,362.52 | none | none | none | 6,500.00 | none | none | none | none | none |
| 0.00 | 4,923.58 | none | 10,000.00 | 10,000.00 | 4,453.81 | none | 10,000.00 | 10,000.00 | 7,013.83 | none | 1,283.42 | 580.52 | 220.37 | none | none | none | none | none | none | none | 2,000.00 | 1,000.00 | 2,500.00 | none |
| 0.00 | 2,566.00 | none | 20,000.00 | 4,000.00 | 2,018.28 | none | 20,000.00 | 4,000.00 | 2,281.51 | none | 906.51 | 689.01 | 712.53 | 558.97 | 182.94 | none | none | none | none | none | 2,600.00 | 2,000.00 | none | none |
| 0.00 | 5,613.74 | | 25,000.00 | 5,325.00 | 5,731.32 | | 25,000.00 | 5,400.00 | 4,962.37 | | 1,631.37 | 921.72 | 344.47 | 120.40 | 411.65 | none | none | none | none | none | 3,000.00 | 1,250.00 | 1,250.00 | 1,000.00 |
| 0.00 | 859.99 | none | 20,000.00 | 5,000.00 | 2,318.81 | none | 20,000.00 | 5,000.00 | 3,015.71 | none | 991.28 | 530.83 | 197.04 | 86.03 | none | none | none | none | none | none | 4,000.00 | none | 1,000.00 | none |
| 0.00 | 2,957.47 | 35,938.40 | 50,000.00 | 25,000.00 | 3,297.70 | 31,615.97 | 50,000.00 | 25,000.00 | 4,544.78 | 30,496.43 | 7,090.50 | 7,269.93 | 1,942.71 | | 3,923.90 | none | none | none | none | none | 3,500.00 | | | |
| 0.00 | 630.73 | none | 50,000.00 | 10,000.00 | 3,501.32 | none | 50,000.00 | 10,000.00 | 2,119.73 | none | | | | | | none | none | none | none | none | none | none | 1,500.00 | 3,000.00 |
| 0.00 | 275.93 | none | 5,000.00 | 9,000.00 | 183.11 | none | 5,000.00 | 9,000.00 | 692.04 | none | 703.15 | 519.31 | 280.99 | 476.11 | 145.41 | none | none | none | none | none | 700.00 | 600.00 | 600.00 | 550.00 |
| 0.00 | 2,208.67 | 10,000.00 | 25,000.00 | 5,000.00 | 3,271.38 | 10,000.00 | 25,000.00 | 5,000.00 | 4,575.43 | 10,000.00 | 1,443.56 | 1,632.72 | 409.80 | none | 4,647.70 | none | none | none | none | none | 1,250.00 | 1,250.00 | none | none |
| 0.00 | 3,276.83 | none | 15,000.00 | 5,000.00 | 2,814.01 | none | 15,000.00 | 5,000.00 | 2,284.15 | none | 854.14 | 505.09 | 78.78 | none | 2,089.78 | none | none | none | none | none | 2,250.00 | 1,800.00 | 3,750.00 | 1,500.00 |
| 0.00 | 539.81 | 2,500.00 | 15,000.00 | 3,300.00 | 500.00 | 2,500.00 | 15,000.00 | 3,300.00 | 1,265.38 | 2,500.00 | 710.75 | 392.82 | 226.48 | none | 2,024.78 | none | none | none | none | none | 1,500.00 | 1,500.00 | 1,200.00 | none |
| 0.00 | 136.12 | none | 50,000.00 | 12,500.00 | 94.88 | none | 50,000.00 | 12,500.00 | 94.88 | none | 3,272.03 | 2,404.63 | 567.75 | 3,132.77 | | none | none | 2,500.00 | 2,500.00 | 7,500.00 | none | none | none | none |
| 0.00 | 2,068.18 | none | 100,000.00 | 20,000.00 | 359.00 | none | 100,000.00 | 20,000.00 | 2,688.29 | none | 4,408.52 | 4,853.17 | 4,826.63 | 4,255.63 | 4,360.66 | none | none | none | none | none | 10,000.00 | 10,000.00 | 10,000.00 | none |
| 0.00 | 1,793.06 | none | 10,000.00 | 5,000.00 | 576.07 | none | 10,000.00 | 5,000.00 | 248.82 | none | 603.14 | 688.41 | 801.72 | 589.27 | none | none | none | none | none | none | 900.00 | 800.00 | 1,200.00 | none |
| 0.00 | 3,212.21 | 7,500.00 | 25,000.00 | 5,000.00 | 4,536.87 | 7,500.00 | 25,000.00 | 5,000.00 | 2,002.33 | 7,500.00 | 1,936.77 | 2,023.05 | 1,255.96 | 2,134.65 | none | none | none | none | none | none | 3,250.00 | 1,250.00 | none | none |
| 0.00 | 1,577.56 | 2,500.00 | 10,000.00 | 2,500.00 | 1,907.54 | | 10,000.00 | 2,500.00 | 613.77 | | 1,244.46 | 1,285.03 | 1,277.50 | 1,283.53 | | none | none | none | none | none | 10,000.00 | none | none | none |
| 0.00 | —59.22 | 30,360.00 | 20,000.00 | 5,000.00 | none | 17,725.00 | 20,000.00 | 5,000.00 | 1,491.74 | 17,725.00 | 2,462.06 | 3,334.91 | 1,598.65 | 2,678.10 | none | none | none | none | none | none | 2,500.00 | 2,000.00 | none | none |
| 0.00 | 369.87 | 5,750.00 | 12,000.00 | 3,000.00 | 1,759.20 | 5,000.00 | 12,000.00 | 3,000.00 | 4,006.97 | 5,000.00 | 767.77 | 952.51 | 85.77 | 244.56 | none | none | none | none | none | none | 2,400.00 | 2,400.00 | none | none |
| 1.54 | none | 37,430.00 | 20,000.00 | 22,000.00 | 156.22 | 37,430.00 | 20,000.00 | 19,175.91 | none | 37,430.00 | 2,743.91 | 1,788.49 | 487.37 | 768.38 | none | none | none | none | none | 20,000.00 | none | none | none | none |
| 0.00 | 2,169.16 | 4,650.00 | 10,000.00 | 8,000.00 | 238.57 | 2,900.00 | 10,000.00 | 8,000.00 | 508.84 | 2,900.00 | 621.00 | 273.17 | none | none | none | none | none | none | none | none | 2,000.00 | none | none | none |
| 0.00 | 2,807.51 | 4,300.00 | 20,000.00 | 5,000.00 | 1,515.93 | 3,900.00 | 20,000.00 | 5,500.00 | 683.06 | none | 1,012.50 | 985.93 | 1,117.34 | 637.61 | 325.84 | none | none | none | none | none | 2,000.00 | 2,000.00 | 2,000.00 | none |
| 0.00 | 1,661.87 | 8,463.54 | 15,000.00 | 20,000.00 | 1,577.53 | 10,473.45 | 15,000.00 | 20,000.00 | 1,011.84 | 6,554.26 | 1,425.97 | 867.50 | 261.81 | 142.33 | 2,647.05 | none | none | none | none | none | 5,250.00 | 4,125.00 | 1,500.00 | none |
| 0.00 | 2,662.49 | none | 50,000.00 | 10,000.00 | 960.55 | none | 50,000.00 | 10,000.00 | 5,583.97 | none | 1,514.73 | 918.96 | 291.36 | 147.50 | | none | none | none | none | none | 4,588.40 | 3,499.71 | 4,162.49 | 800.00 |
| 0.00 | 3,012.70 | 1,500.00 | 10,000.00 | 5,000.00 | 2,773.96 | 1.00 | 10,000.00 | 5,000.00 | 2,773.96 | 1.00 | 406.75 | 217.08 | 41.15 | | 948.10 | none | none | none | none | none | none | none | none | none |
| ne | 2,982.78 | none | 50,000.00 | none | 9,589.25 | none | 50,000.00 | none | 16,532.60 | none | 5,432.31 | 2,693.85 | 401.76 | none | none | none | none | 100,000.00 | none | none | none | none | none | none |
| 0.00 | 476.18 | none | 50,000.00 | 10,500.00 | 450.96 | 12,900.00 | 50,000.00 | 10,700.00 | —496.21 | 12,900.00 | 3,358.42 | 1,405.30 | 248.42 | 1,019.14 | none | none | none | none | none | none | 3,000.00 | 4,000.00 | 4,000.00 | |
| 0.00 | 1,826.90 | none | 100,000.00 | 20,000.00 | 33.10 | none | 100,000.00 | 20,000.00 | 1,047.35 | none | 4,691.26 | 2,014.75 | 756.62 | none | 10,851.29 | none | none | none | none | none | 12,000.00 | 12,000.00 | 6,000.00 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 8, 1931 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undiv Profi |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Lincoln | Continental National Bank | 100,000.01 | 100,000.00 | 79,371.80 | none | 100,000.01 | 100,000.01 | 45,936.29 | none | 200,000.02 | 200,000.00 | 56,454.18 | 31,400.70 | | | | | | | | | | | |
| Lindsay | Farmers & Merchants Bank | 25,000.00 | 500.00 | none | 21,485.00 | 25,000.00 | 500.00 | 4,024.95 | 21,485.00 | 25,000.00 | 2,000.00 | 1,616.28 | 21,485.00 | 25,000.00 | 2,000.00 | 1,675.88 | 21,485.00 | | | | | | | |
| Linwood | Farmers & Merchants Bank | 10,000.00 | 15,000.00 | 3,412.59 | none | 10,000.00 | 15,000.00 | 2,416.83 | none | 10,000.00 | 15,000.00 | 1,425.53 | none | 10,000.00 | 15,000.00 | 1,152.43 | none | 10,000.00 | 15,000.00 | 1,864.25 | none | 10,000.00 | 15,000.00 | 2,19 |
| Lisco | Lisco State Bank | 20,000.00 | 3,460.00 | 430.55 | 33,750.26 | 20,000.00 | 3,460.00 | 659.05 | 17,561.83 | 20,000.00 | 3,460.00 | 1,179.45 | 17,561.83 | 20,000.00 | 3,460.00 | 1,591.43 | 17,561.83 | 20,000.00 | 3,460.00 | 1,305.39 | 17,561.83 | 20,000.00 | 3,460.00 | 1,33 |
| Lodgepole | First State Bank | 20,000.00 | 10,000.00 | 247.08 | 18,000.00 | 20,000.00 | 10,000.00 | 4,131.91 | 15,500.00 | 20,000.00 | 10,000.00 | 2,772.87 | none | 20,000.00 | 10,000.00 | 3,033.23 | none | 20,000.00 | 10,000.00 | 44230 | none | 20,000.00 | 10,000.00 | 44 |
| Lorton | Bank of Lorton | 20,000.00 | 1,500.00 | 1,746.91 | 17,612.97 | 20,000.00 | 1,500.00 | 1,682.90 | 15,393.07 | 20,000.00 | 1,500.00 | 2,887.21 | 15,393.07 | 20,000.00 | 1,500.00 | 1,019.71 | 15,393.07 | 20,000.00 | none | 10.79 | 15,000.00 | 20,000.00 | none | |
| Louisville | Bank of Commerce | 20,000.00 | 5,000.00 | none | 10,154.00 | 20,000.00 | 5,000.00 | 1,344.30 | 11,963.52 | 20,000.00 | 5,000.00 | 560.01 | 11,963.52 | 20,000.00 | 5,000.00 | 629.87 | 23,613.81 | 20,000.00 | 5,000.00 | 2,435.08 | 23,613.81 | 20,000.00 | 5,000.00 | 239 |
| Louisville | Home State Bank | 20,000.00 | 1,500.00 | 1,864.07 | none | 20,000.00 | 1,500.00 | 4,295.21 | 5,000.00 | 20,000.00 | 1,500.00 | 2,403.16 | 5,000.00 | 20,000.00 | 1,500.00 | 2,949.70 | 5,000.00 | 20,000.00 | 1,500.00 | 1,520.01 | 5,000.00 | 20,000.00 | 1,500.00 | 1,53 |
| Loup City | American State Bank | 25,000.00 | 2,000.00 | -213.54 | 25,778.71 | 25,000.00 | 2,000.00 | -798.94 | 33,908.24 | 25,000.00 | 2,000.00 | 733.84 | 13,532.67 | 25,000.00 | 2,000.00 | 459.37 | 11,282.17 | 25,000.00 | 2,000.00 | none | 11,721.11 | 25,000.00 | 2,000.00 | -1 |
| Lynch | Bank of Lynch | 25,000.00 | 5,000.00 | 256.78 | 17,348.02 | 25,000.00 | 5,000.00 | -604.32 | 17,348.02 | 25,000.00 | 5,000.00 | 496.17 | 17,348.02 | 25,000.00 | 5,000.00 | 772.47 | 17,348.02 | 25,000.00 | 5,000.00 | 1,906.40 | 17,348.02 | 25,000.00 | 5,000.00 | 1,74 |
| Lynch | Farmers State Bank | 25,000.00 | 1,200.00 | 3,038.53 | none | 25,000.00 | 1,200.00 | 6,704.98 | 87.36 | 25,000.00 | 1,200.00 | 2,953.12 | 893.65 | 25,000.00 | 1,200.00 | 3,835.37 | none | 25,000.00 | 1,500.00 | 535.29 | none | 25,000.00 | 1,500.00 | 53 |
| Lyons | Farmers Bank | 30,000.00 | 10,000.00 | 5,590.37 | 19,714.00 | 30,000.00 | 10,000.00 | 7,274.00 | 19,714.00 | 30,000.00 | 10,000.00 | 10,636.14 | 19,714.00 | 30,000.00 | 10,000.00 | 5,886.10 | 19,714.00 | 30,000.00 | 10,000.00 | 4,441.51 | 19,714.00 | 30,000.00 | 10,000.00 | 4,44 |
| McCool Jct. | Farmers & Merchants Bank | 15,000.00 | 3,000.00 | 82.12 | none | 15,000.00 | 3,000.00 | 2,009.87 | none | 15,000.00 | 3,000.00 | 1,524.82 | none | 15,000.00 | 3,000.00 | 1,277.25 | none | 15,000.00 | 3,000.00 | 596.39 | none | 15,000.00 | 3,000.00 | 71 |
| McGrew | Farmers State Bank | 15,000.00 | 1,500.00 | 3,204.44 | none | 15,000.00 | 2,250.00 | 1,807.55 | none | 15,000.00 | 3,000.00 | 467.51 | none | 15,000.00 | 3,000.00 | 910.91 | none | 15,000.00 | 3,000.00 | 254.36 | none | 15,000.00 | 3,000.00 | 2,54 |
| McLean | McLean State Bank | 15,000.00 | 5,000.00 | 576.80 | 4,767.25 | 15,000.00 | 2,500.00 | -362.54 | 3,669.75 | 15,000.00 | 2,500.00 | 1,970.59 | 2,669.75 | 15,000.00 | 3,000.00 | 301.90 | 2,669.75 | 15,000.00 | 3,000.00 | 74.55 | 2,669.75 | 15,000.00 | 3,000.00 | 76 |
| Madrid | State Bank of Madrid | | | | | 25,000.00 | | -1,140.56 | | 25,000.00 | | -1,430.66 | | 25,000.00 | | 261.51 | | 25,000.00 | | 1,577.72 | | 25,000.00 | | 1,62 |
| Malmo | Farmers & Merchants Bank | 25,000.00 | 5,000.00 | 1,391.96 | 11,274.94 | 25,000.00 | 5,000.00 | 755.81 | 26,769.51 | 25,000.00 | 5,000.00 | -623.32 | 27,997.45 | 25,000.00 | 5,000.00 | 416.35 | 28,277.94 | 25,000.00 | 5,000.00 | 1,522.76 | 25,948.31 | 25,000.00 | 5,000.00 | 1,23 |
| Manley | Manley State Bank | 10,000.00 | 5,000.00 | 916.61 | 1,330.00 | 10,000.00 | 5,000.00 | 983.05 | 1,330.00 | 10,000.00 | 5,000.00 | 1,313.63 | 2,820.00 | 10,000.00 | 5,000.00 | 2,261.25 | 2,820.00 | 10,000.00 | 5,000.00 | 917.50 | 2,820.00 | 10,000.00 | 5,000.00 | 92 |
| Mason City | Mason City Banking Co. | 25,000.00 | 5,000.00 | -2,826.99 | 2,710.06 | 25,000.00 | 5,000.00 | -3,026.06 | 2,465.81 | | | | | 25,000.00 | 2,500.00 | 426.46 | none | 25,000.00 | 2,500.00 | -419.89 | none | 25,000.00 | 2,500.00 | -36 |
| Max | Max State Bank | 10,000.00 | 4,000.00 | 950.86 | 6,400.00 | 10,000.00 | 5,000.00 | 1,131.16 | 6,400.00 | 10,000.00 | 5,000.00 | 2,873.50 | 6,400.00 | 10,000.00 | 5,000.00 | 1,911.94 | none | 10,000.00 | 6,000.00 | 2,670.20 | | 10,000.00 | 6,000.00 | 278 |
| Mead | Bank of Mead | 40,000.00 | 5,500.00 | 3,627.15 | 15,500.00 | 40,000.00 | 6,000.00 | 3,872.29 | 14,000.00 | 40,000.00 | 6,500.00 | 1,381.96 | 14,000.00 | 40,000.00 | 6,500.00 | 244.18 | 14,000.00 | 40,000.00 | 6,500.00 | 4,376.21 | 14,000.00 | 40,000.00 | 6,500.00 | 3,82 |
| Memphis | Bank of Memphis | 10,000.00 | 10,000.00 | 5,528.13 | 624.55 | 10,000.00 | 10,000.00 | 7,645.63 | 608.47 | 10,000.00 | 10,000.00 | 7,814.84 | 585.97 | 10,000.00 | 10,000.00 | 7,814.84 | 570.97 | 10,000.00 | 10,000.00 | 8,361.29 | 516.37 | 10,000.00 | 10,000.00 | 8,36 |
| Merna | Farmers Bank | 15,000.00 | 10,000.00 | 4,129.60 | none | 15,000.00 | 10,000.00 | 3,245.18 | none | 15,000.00 | 10,000.00 | 3,078.84 | none | 15,000.00 | 10,000.00 | 2,933.17 | none | 15,000.00 | 10,000.00 | 2,976.57 | none | 15,000.00 | 10,000.00 | 2,97 |
| Merriman | The Anchor Bank | 25,000.00 | 5,050.00 | 3,148.04 | 11,030.46 | 25,000.00 | 5,050.00 | 5,193.23 | 14,888.73 | 25,000.00 | 5,050.00 | 2,784.54 | 17,588.73 | 25,000.00 | 5,050.00 | 2,846.25 | 17,588.73 | 25,000.00 | 5,050.00 | 1,535.85 | 17,588.73 | 25,000.00 | 5,050.00 | 1,69 |
| Milford | Farmers & Merchants Bank | 40,000.00 | 8,000.00 | 177.0 | 18,000.00 | 40,000.00 | 8,000.00 | 3,855.61 | 18,000.00 | 40,000.00 | 8,000.00 | 2,645.69 | 18,000.00 | 40,000.00 | 8,000.00 | 4,470.07 | 18,000.00 | 40,000.00 | 8,000.00 | 3,805.15 | 13,882.00 | 40,000.00 | 8,000.00 | 4,08 |
| Minden | Nebraska National Bank | 40,000.00 | 5,600.00 | 11,997.02 | none | 40,000.00 | 6,000.00 | 6,169.18 | none | 40,000.00 | 6,000.00 | 5,056.81 | none | 40,000.00 | 10,000.00 | 740.54 | none | 40,000.00 | 10,000.00 | 4,109.50 | none | 40,000.00 | 10,000.00 | 4,17 |
| Moorefield | Bank of Moorefield | 20,000.00 | 4,000.00 | 291 | 2,976.91 | 20,000.00 | 4,000.00 | 1,603.51 | 6,026.96 | 20,000.00 | 4,000.00 | 836.02 | 5,887.71 | 20,000.00 | 4,000.00 | 19.76 | 5,914.11 | 20,000.00 | 4,000.00 | 3.83 | 5,774.11 | 20,000.00 | 4,000.00 | |
| Morse Bluff | Bank of Morse Bluff | 30,000.00 | 10,000.00 | 107.00 | 24,171.76 | 30,000.00 | 10,000.00 | -2,698.43 | 29,331.76 | 30,000.00 | 10,000.00 | 1,513.77 | 20,481.76 | 30,000.00 | 10,000.00 | 1,631.20 | 20,481.76 | 30,000.00 | 10,000.00 | 3,769.68 | 20,481.76 | 30,000.00 | 10,000.00 | 3,72 |
| Mullen | Citizens State Bank | 25,000.00 | 10,000.00 | 2,196.39 | none | 25,000.00 | 10,000.00 | 5,188.87 | none | 25,000.00 | 10,000.00 | 3,263.82 | none | 25,000.00 | 10,000.00 | 3,181.23 | none | 25,000.00 | 10,000.00 | 2,295.34 | none | 25,000.00 | 10,000.00 | 2,39 |
| Murray | Murray State Bank | 15,000.00 | 6,000.00 | 1,510.00 | 5,827.81 | 15,000.00 | 6,000.00 | 4,414.59 | 5,827.81 | 15,000.00 | 6,000.00 | 2,672.08 | 3,809.06 | 15,000.00 | 6,000.00 | 3,903.03 | 3,809.06 | 15,000.00 | 6,000.00 | 939.88 | 3,573.36 | 15,000.00 | 6,000.00 | 1,33 |
| Murdock | Bank of Murdock | 20,000.00 | 5,000.00 | 3,152.44 | none | 20,000.00 | 5,000.00 | 3,126.72 | 16,500.00 | 20,000.00 | 5,000.00 | 2,112.98 | 16,500.00 | 20,000.00 | 5,000.00 | 1,247.98 | 16,500.00 | 20,000.00 | 5,000.00 | 2,676.79 | 16,500.00 | 20,000.00 | 5,000.00 | 2,77 |
| Naponee | Naponee State Bank | 12,500.00 | 2,500.00 | 1,387.43 | 3,226.96 | 12,500.00 | 2,500.00 | 3,953.81 | 7,226.96 | 12,500.00 | 2,500.00 | 1,836.05 | 7,226.96 | 12,500.00 | 2,500.00 | 1,970.80 | 7,226.96 | 12,500.00 | 3,500.00 | 266.10 | 7,226.96 | | | |
| Nehawka | Nehawka Bank | 25,000.00 | 5,000.00 | none | 10,767.05 | 25,000.00 | 5,000.00 | 677.74 | 7,500.00 | 25,000.00 | 5,000.00 | 2,155.02 | 7,500.00 | 25,000.00 | 5,000.00 | 2,342.92 | | 25,000.00 | 5,000.00 | 4,931.95 | | 25,000.00 | 5,000.00 | 4,93 |
| Neligh | Security State Bank | 30,000.00 | 8,000.00 | 1,649.85 | 318.50 | 30,000.00 | 8,000.00 | 1,471.08 | 23,990.00 | 30,000.00 | 8,000.00 | 4,748.62 | 22,590.00 | 30,000.00 | 8,000.00 | 4,144.46 | 22,590.00 | 30,000.00 | 8,000.00 | 5,066.38 | 20,490.00 | 30,000.00 | 8,000.00 | 5,30 |
| Nelson | Commercial Bank | 25,000.00 | 15,000.00 | 1913.9 | 32,905.84 | 25,000.00 | 15,000.00 | 4,099.53 | 32,229.60 | 25,000.00 | 15,000.00 | 4,485.83 | 30,582.54 | 25,000.00 | 15,000.00 | 151.38 | 30,582.54 | 25,000.00 | 15,000.00 | 188.44 | 30,582.54 | 25,000.00 | 15,000.00 | 12 |
| Nemaha | Bank of Nemaha | 10,000.00 | 5,000.00 | 850.63 | none | 10,000.00 | 5,000.00 | 1,068.16 | none | 10,000.00 | 5,000.00 | 1,005.82 | 1,392.50 | 10,000.00 | 5,000.00 | 1,745.53 | 1,392.50 | 10,000.00 | 5,000.00 | 1,025.92 | none | 10,000.00 | 5,000.00 | 93 |
| Newcastle | The American State Bank | 25,000.00 | 3,000.00 | 1,673.46 | 25,644.07 | 25,000.00 | 3,000.00 | 3,443.12 | 24,447.36 | 25,000.00 | 3,000.00 | 3,856.37 | 9,735.31 | 25,000.00 | 3,000.00 | 4,433.82 | 11,098.69 | 25,000.00 | 5,000.00 | 1,017.14 | none | 25,000.00 | 5,000.00 | 10,17 |
| Nora | Nora State Bank | 18,000.00 | 5,000.00 | 1,706.22 | 7,934.53 | 18,000.00 | 5,000.00 | 844.02 | 7,934.53 | 18,000.00 | 5,000.00 | 900.12 | 7,814.53 | 18,000.00 | 6,000.00 | 896.87 | 7,814.53 | 18,000.00 | 6,000.00 | 2,163.92 | 7,654.53 | 18,000.00 | 7,000.00 | 1,16 |
| Norden | Bank of Norden | 10,000.00 | 2,000.00 | 1,336.35 | none | 10,000.00 | 2,000.00 | 1,060.31 | none | 10,000.00 | 2,000.00 | 629.32 | none | 10,000.00 | 2,000.00 | 60.29 | none | 10,000.00 | 2,000.00 | 84.09 | none | 10,000.00 | 2,000.00 | 17 |
| Norfolk | Security State Bank | 50,000.00 | 5,500.00 | 529.45 | none | 50,000.00 | 8,000.00 | 6,613.65 | none | 50,000.00 | 15,000.00 | 1,214.13 | none | 50,000.00 | 15,000.00 | 4,694.28 | none | 50,000.00 | 16,000.00 | 4,074.34 | none | 50,000.00 | 16,000.00 | 5,08 |
| Norman | Norman Exchange Bank | 10,000.00 | 4,000.00 | 7,600.00 | none | 10,000.00 | 4,000.00 | 7,600.00 | none | 10,000.00 | 4,000.00 | 7,996.72 | none | 10,000.00 | 4,000.00 | 7,996.72 | none | 10,000.00 | 4,000.00 | 10,378.93 | none | 10,000.00 | 4,000.00 | 10,37 |
| North Loup | North Loup State Bank | 20,000.00 | 5,000.00 | 963.29 | 3,750.00 | 20,000.00 | 5,000.00 | 3,138.91 | 18,750.00 | 20,000.00 | 5,000.00 | 1,454.53 | 18,500.00 | 20,000.00 | 5,000.00 | 4,005.86 | 18,500.00 | 20,000.00 | 5,000.00 | 2,498.66 | 18,500.00 | 20,000.00 | 5,000.00 | 2,70 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| January 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| as | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 0.00 | none | 21,279.00 | 25,000.00 | 2,500.00 | none | 15,529.00 | 25,000.00 | 500.00 | 243.89 | 13,806.57 | 9,427.65 | 12,832.78 | 1,976.58 | | | | none | | | | | 7,000.00 | 12,000.00 | | |
| 0.00 | 2,197.17 | none | 10,000.00 | 15,500.00 | 338.33 | none | 10,000.00 | 15,500.00 | 1,081.53 | none | 1,511.79 | 905.13 | 301.14 | none | 4,166.46 | none | none | none | none | 11,500.00 | none | none | none | none |
| 0.00 | 1,334.20 | 17,561.83 | 20,000.00 | 3,460.00 | 412.58 | 17,556.83 | 20,000.00 | 3,460.00 | 540.11 | 13,500.00 | 2,176.79 | 2,105.11 | 1,573.00 | 2,806.31 | 709.15 | none | none | none | none | none | 4,000.00 | 3,500.00 | 2,850.00 | none |
| 0.00 | 442.30 | none | 20,000.00 | 10,000.00 | 3,097.63 | none | 20,000.00 | 10,000.00 | 2,412.42 | none | 1,242.72 | 710.55 | 191.93 | 2,364.48 | 263.59 | 9,500.00 | | | | 7,200.00 | none | none | none | none |
| e | 5.58 | 15,000.00 | 20,000.00 | none | 422.21 | 11,000.00 | 20,000.00 | none | 695.68 | 11,000.00 | 1,152.70 | 1,335.11 | 289.81 | 438.51 | 1,823.91 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,395.24 | 23,613.81 | 20,000.00 | 5,000.00 | 1,868.87 | 20,226.52 | 20,000.00 | 5,000.00 | 712.83 | 19,009.81 | 802.08 | 781.11 | 888.39 | 707.92 | 245.97 | 6,000.00 | none | none | none | 7,000.00 | none | none | none | none |
| 0.00 | 1,534.72 | 5,000.00 | 20,000.00 | 1,500.00 | 3,089.80 | 5,000.00 | 20,000.00 | 1,500.00 | 1,324.06 | 4,900.00 | 1,805.79 | 1,287.35 | 189.16 | none | none | none | none | | none | none | none | none | none | none |
| 0.00 | —11.63 | 11,721.11 | 25,000.00 | 2,000.00 | none | 11,943.70 | 25,000.00 | 2,000.00 | 289.13 | 15,274.90 | 1,036.21 | 631.79 | 177.91 | none | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 1,745.26 | 17,348.02 | 25,000.00 | 5,000.00 | 1,072.16 | 17,348.02 | 25,000.00 | 5,000.00 | 396.45 | 17,348.02 | 907.40 | 461.19 | 323.81 | 35.27 | 1,315.15 | none | none | none | none | none | none | none | none | none |
| 0.00 | 535.29 | none | 25,000.00 | 1,500.00 | none | 2,045.90 | 25,000.00 | 1,500.00 | 407.57 | 2,045.90 | 1,473.95 | 700.70 | 249.48 | none | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 4,441.51 | 19,714.00 | 30,000.00 | 10,000.00 | 3,516.58 | 19,714.00 | 30,000.00 | 10,000.00 | 1,692.63 | 19,714.00 | 96.37 | 386.43 | | | 2,441.94 | none | none | none | none | none | none | none | none | none |
| 0.00 | 711.92 | none | 15,000.00 | 3,000.00 | 1,049.97 | none | 15,000.00 | 3,000.00 | 74.17 | none | 3,931.30 | 3,569.51 | 2,090.18 | 2,942.60 | 1,002.25 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,546.36 | none | 15,000.00 | 3,500.00 | 2,838.39 | none | 15,000.00 | 4,100.00 | 856.43 | none | 941.86 | 512.38 | 141.52 | 63.04 | 1,942.58 | none | none | none | none | none | none | none | none | none |
| 0.00 | 763.90 | 2,669.75 | 15,000.00 | 3,000.00 | 2,256.40 | 3,669.75 | 15,000.00 | 3,000.00 | 198.51 | 3,669.75 | 506.62 | 476.66 | 368.20 | 341.17 | none | none | none | none | none | none | none | 1,950.00 | none | none |
| | 1,622.51 | | 25,000.00 | | 3,899.82 | | 25,000.00 | 1,000.00 | 1,559.35 | | 962.89 | 792.42 | 180.09 | | 179.813 | | 17,500.00 | | | | 2,250.00 | 1,500.00 | 1,800.00 | 1,950.00 |
| 0.00 | 1,236.09 | 25,948.31 | 25,000.00 | 5,000.00 | 1,228.30 | 19,898.27 | 25,000.00 | 5,000.00 | 2,051.96 | 17,129.87 | | | | | 1,000.00 | | | | | | | 750.00 | | |
| 0.00 | 925.35 | 2,820.00 | 10,000.00 | 5,000.00 | 1,090.23 | 1,330.00 | 10,000.00 | 5,000.00 | 365.85 | 1,330.00 | 1,999.35 | 1,189.64 | 352.78 | | 219.58 | | | | | | | | | 2,500.00 |
| 0.00 | —365.82 | none | 25,000.00 | 2,500.00 | 1,125.27 | none | 25,000.00 | 2,500.00 | —29.32 | none | 143.04 | 421.68 | 479.50 | 850.04 | 187.30 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,788.36 | | 10,000.00 | 6,600.00 | 3,478.12 | | 10,000.00 | 5,600.00 | 1,213.22 | | 2,108.75 | 1,452.65 | 209.16 | | | none | none | none | none | none | none | none | none | none |
| 0.00 | 3,821.72 | 14,000.00 | 40,000.00 | 7,000.00 | 2,398.44 | 14,000.00 | 40,000.00 | 7,500.00 | —247.54 | 14,000.00 | 915.79 | 501.28 | 1,007.73 | 939.75 | 376.31 | none | none | none | none | none | none | none | none | none |
| 0.00 | 8,361.29 | 516.37 | 10,000.00 | 10,000.00 | 8,977.64 | 1,717.00 | 10,000.00 | 10,000.00 | 7,911.38 | 1,697.00 | 2,160.87 | 1,361.56 | 394.37 | none | 6,028.79 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,976.57 | none | 15,000.00 | 10,000.00 | 2,536.76 | none | 15,000.00 | 10,000.00 | 1,458.61 | none | 657.06 | 324.95 | 1,066.99 | none | 450.50 | none | none | none | none | none | none | none | none | none |
| 0.00 | 1,697.58 | 17,588.73 | 25,000.00 | 5,050.00 | 4,973.48 | 14,336.43 | 25,000.00 | 5,050.00 | 3,512.16 | 18,775.93 | 1,400.81 | 1,214.73 | 331.21 | none | 2,576.99 | none | none | none | none | none | none | none | none | none |
| 0.00 | 4,089.04 | 13,882.00 | 40,000.00 | 8,000.00 | 3,228.58 | 12,800.00 | 40,000.00 | 8,000.00 | 1,749.28 | 9,800.00 | 1,416.47 | 648.47 | 260.00 | 126.32 | 3,576.92 | none | none | none | none | none | none | 2,250.00 | none | none |
| 0.00 | 4,177.33 | none | 40,000.00 | 10,000.00 | 174.00 | none | 40,000.00 | 10,000.00 | 1,750.71 | none | 2,227.17 | 1,345.87 | 401.02 | 1,999.01 | 3,922.60 | none | none | none | none | none | none | none | none | none |
| 0.00 | 3.83 | 5,774.11 | 20,000.00 | 4,100.00 | 60.45 | 5,526.21 | 20,000.00 | 4,100.00 | 499.86 | none | 2,582.27 | 1,373.42 | 186.93 | none | none | none | none | 4,000.00 | none | 16,000.00 | none | 2,250.00 | none | none |
| 0.00 | 3,722.61 | 20,481.76 | 30,000.00 | 10,000.00 | 5,896.31 | 20,481.76 | 30,000.00 | 10,000.00 | 1,292.97 | 19,281.76 | 670.89 | 632.15 | 433.81 | none | 235.41 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,396.34 | none | 25,000.00 | 10,000.00 | 3,710.00 | none | 25,000.00 | 10,000.00 | 269.26 | none | 3,339.50 | 1,392.64 | 360.98 | none | none | none | 60,000.00 | none | none | none | none | none | none | none |
| 0.00 | 1,339.69 | 3,573.36 | 15,000.00 | 6,000.00 | 2,586.29 | 3,000.00 | 15,000.00 | 7,000.00 | 2,636.49 | 2,750.00 | 1,628.16 | 1,636.46 | 1,525.76 | 1,214.57 | 377.10 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,773.21 | 16,500.00 | 20,000.00 | 5,000.00 | 5,857.46 | none | 20,000.00 | 5,000.00 | 3,416.62 | none | 1,852.53 | 1,206.55 | 344.41 | none | | none | none | none | none | none | none | none | none | none |
| | | | 12,500.00 | 3,500.00 | 1,001.23 | 4,182.90 | 12,500.00 | 3,500.00 | 1,134.29 | 4,000.00 | 1,572.00 | 1,003.12 | 339.87 | none | | | | | | | | | | |
| 0.00 | 4,931.95 | | 25,000.00 | 5,000.00 | 2,027.83 | | 25,000.00 | 5,000.00 | 3,254.65 | | 1,705.69 | 747.88 | 213.29 | 128.96 | | | | | 13,147.75 | | 2,500.00 | | | |
| 0.00 | 5,306.38 | 20,490.00 | 30,000.00 | 8,000.00 | 4,296.77 | 14,690.00 | 30,000.00 | 8,000.00 | 5,269.58 | 14,690.00 | 1,906.52 | 1,170.75 | 173.19 | 220.82 | 341.59 | none | none | none | none | none | 3,750.00 | 2,500.00 | none | none |
| 0.00 | 128.19 | 30,582.54 | 25,000.00 | 15,000.00 | 383 | 30,582.54 | 25,000.00 | 15,000.00 | 3,889.90 | 30,582.54 | 3,398.02 | 1,559.77 | 536.24 | 249.65 | | none | none | none | none | none | 1,500.00 | 1,800.00 | 1,800.00 | none |
| | | | | | | | | | | | 1,674.49 | 1,959.77 | 2,194.58 | 1,785.10 | 627.26 | none | none | none | none | none | 3,000.00 | 3,000.00 | 3,000.00 | none |
| 0.00 | 993.36 | none | 10,000.00 | 5,000.00 | 1,771.00 | none | 10,000.00 | 5,000.00 | 879.15 | none | 793.08 | 402.59 | 149.37 | 67.81 | 1,991.55 | none | none | none | none | none | 2,500.00 | 2,500.00 | none | none |
| 0.00 | 10,177.14 | none | 25,000.00 | 5,000.00 | 2,431.10 | 4,000.00 | 25,000.00 | 5,000.00 | 862.21 | 4,000.00 | 1,146.84 | 598.61 | 71.07 | 112.19 | 1,764.51 | none | none | none | none | 15,000.00 | none | none | none | none |
| 0.00 | 1,163.92 | 7,654.53 | 18,000.00 | 8,000.00 | 1,943.00 | 7,524.53 | 18,000.00 | 8,000.00 | 1,943.00 | 7,524.53 | 963.52 | 467.94 | 158.94 | none | none | none | none | none | none | 25,000.00 | none | none | none | none |
| 0.00 | 174.68 | none | 10,000.00 | 2,000.00 | none | none | 10,000.00 | 2,000.00 | 834.38 | none | 343.58 | 183.22 | 67.87 | 30.13 | 884.47 | none | none | none | none | none | 1,800.00 | 900.00 | none | none |
| 0.00 | 5,085.20 | none | 50,000.00 | 17,000.00 | 12,609.78 | none | 50,000.00 | 17,500.00 | 18,033.96 | none | 4,380.05 | 2,064.95 | 1,134.24 | none | none | none | none | none | none | none | 2,100.00 | 1,600.00 | 1,700.00 | 1,000.00 |
| 0.00 | 10,378.93 | none | 10,000.00 | 4,000.00 | 8,000.00 | none | 10,000.00 | 4,000.00 | 6,000.00 | none | 45.43 | 174.65 | 30.74 | 100.96 | 509.87 | none | none | none | none | none | 5,500.00 | 5,500.00 | 6,000.00 | 2,500.00 |
| 0.00 | 2,702.82 | 18,500.00 | 20,000.00 | 5,000.00 | 856.26 | none | 20,000.00 | 5,000.00 | 876.37 | 5,800.00 | 1,618.01 | 850.80 | 1,515.18 | 1,863.82 | 1,126.21 | none | none | none | none | 5,000.00 | 4,353.44 | 2,000.00 | 2,000.00 | 2,000.00 |
| | | | | | | | | | | | | | | | | | | | | | 4,000.00 | none | 2,000.00 | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 1930 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| North Platte | McDonald State Bank | 75,000.00 | 15,000.00 | 6,207.52 | 32,262.38 | 75,000.00 | 15,000.00 | 24,245.28 | 56,667.77 | 75,000.00 | 15,000.00 | 14,884.78 | 56,878.51 | 75,000.00 | 15,000.00 | 20,725.27 | 56,926.51 | 75,000.00 | 15,000.00 | 24,105.20 | 52,103.71 | 75,000.00 | 15,000.00 | 24,74 | |
| Oakland | Oakland State Bank | 25,000.00 | 10,000.00 | 4,068.19 | 18,241.76 | 25,000.00 | 10,000.00 | 5,041.78 | 14,100.00 | 25,000.00 | 10,000.00 | 5,222.70 | 14,100.00 | 25,000.00 | 10,000.00 | 10,670.51 | 14,100.00 | 25,000.00 | 10,000.00 | 8,595.99 | 12,600.00 | 25,000.00 | 10,000.00 | 8,31 | |
| Obert | Farmers State Bank | 10,000.00 | 16,000.00 | 2,621.27 | 5,000.00 | 10,000.00 | 16,000.00 | 3,415.48 | 5,000.00 | 10,000.00 | 16,000.00 | 1,861.96 | 5,000.00 | 10,000.00 | 16,000.00 | 2,418.70 | 5,000.00 | 10,000.00 | 16,000.00 | 3,495.59 | 5,000.00 | 10,000.00 | 16,000.00 | 3,49 | |
| Ogallala | Citizens Bank | 50,000.00 | 10,000.00 | 10,260.90 | 39,066.88 | 50,000.00 | 10,000.00 | 12,690.44 | 30,516.47 | 50,000.00 | 10,000.00 | 5,206.09 | 28,543.97 | 50,000.00 | 10,000.00 | 1,736.94 | 28,887.55 | 50,000.00 | 10,000.00 | 1,363.36 | 2,200.00 | 50,000.00 | 10,000.00 | 13,76 | |
| Ogallala | Farmers State Bank | 35,000.00 | 5,000.00 | 411.29 | 11,800.40 | 35,000.00 | 5,000.00 | 9,215.03 | 11,854.02 | 35,000.00 | 6,000.00 | 4,453.04 | 11,854.02 | 35,000.00 | 6,000.00 | 5,334.56 | 11,842.91 | 35,000.00 | 7,000.00 | 179.91 | 11,898.91 | 35,000.00 | 7,000.00 | 45 | |
| Omaha | Union State Bank | 200,000.00 | 40,000.00 | 26,094.55 | 21,032.98 | 200,000.00 | 40,000.00 | 14,094.55 | 62,920.00 | 200,000.00 | 40,000.00 | 23,454.23 | 59,070.00 | 200,000.00 | 40,000.00 | 23,454.23 | 59,945.00 | 200,000.00 | 40,000.00 | 12,974.68 | 58,945.00 | 200,000.00 | 40,000.00 | 12,97 | |
| Omaha | South Omaha State Bank | 100,000.00 | 20,000.00 | 3,377.15 | 33,000.00 | 100,000.00 | 20,000.00 | 4,820.61 | 61,000.00 | 100,000.00 | 30,000.00 | 697.15 | 58,000.00 | 100,000.00 | 30,000.00 | 4,210.88 | 58,000.00 | 100,000.00 | 35,000.00 | 1,392.89 | 35,000.00 | 100,000.00 | 35,000.00 | 1,09 | |
| Ord | Nebraska State Bank | 35,000.00 | 15,000.00 | 3,010.01 | 31,457.65 | 52,500.00 | 22,500.00 | 7,473.69 | 24,157.65 | 52,500.00 | 22,500.00 | none | 24,157.65 | 52,500.00 | 22,500.00 | 5,429.29 | 24,157.65 | 52,500.00 | 22,500.00 | 839.24 | 24,157.65 | 52,500.00 | 22,500.00 | 83 | |
| Ord | State Bank | 40,000.00 | 3,000.00 | 3,349.11 | 30,331.90 | 40,000.00 | 8,000.00 | 1,836.53 | 12,236.47 | 40,000.00 | 10,000.00 | 1,370.03 | 22,888.02 | 40,000.00 | 10,000.00 | 2,080.05 | 23,435.57 | 40,000.00 | 10,000.00 | 1,039.69 | 21,957.96 | 40,000.00 | 10,000.00 | 274 | |
| Orleans | State Bank of Orleans | 25,000.00 | 5,000.00 | none | 24,512.05 | 25,000.00 | 5,000.00 | 1,060.18 | 24,512.05 | 25,000.00 | 5,000.00 | 1,894.13 | 23,112.05 | 25,000.00 | 5,000.00 | 2,922.08 | 14,000.00 | 25,000.00 | 5,000.00 | 1,009.04 | 14,000.00 | 25,000.00 | 5,000.00 | 1,07 | |
| Oshkosh | Nebraska State Bank | 25,000.00 | 10,000.00 | 3,372.96 | 36,805.61 | 25,000.00 | 10,000.00 | 5,100.53 | 33,920.61 | 25,000.00 | 10,000.00 | 5,445.84 | 30,328.11 | 25,000.00 | 10,000.00 | 7,445.84 | 30,328.11 | 25,000.00 | 10,000.00 | 10,957.92 | 29,962.67 | | | | |
| Osmond | Security State Bank | 25,000.00 | 25,000.00 | -3,738.75 | 29,656.96 | 25,000.00 | 5,000.00 | 526.72 | none | 25,000.00 | 5,000.00 | 4,253.46 | none | 25,000.00 | 5,000.00 | 3,024.37 | none | 25,000.00 | 5,000.00 | 598.07 | none | 25,000.00 | 5,000.00 | 62 | |
| Otoe | The Bank of Otoe | 25,000.00 | 2,200.00 | 950.8 | 4,200.00 | 25,000.00 | 2,500.00 | 829.96 | 5,435.00 | 25,000.00 | 2,500.00 | 725.76 | 9,300.00 | 25,000.00 | 2,500.00 | 704.90 | 9,300.00 | 25,000.00 | 2,750.00 | 435.53 | 9,800.00 | 25,000.00 | 2,750.00 | -2 | |
| Oxford | Security State Bank | 20,000.00 | 7,500.00 | none | none | 20,000.00 | 7,500.00 | 4,925.70 | none | 20,000.00 | 7,500.00 | 3,060.19 | none | 20,000.00 | 7,500.00 | 4,199.09 | none | 20,000.00 | 7,500.00 | none | none | 20,000.00 | 7,500.00 | 31 | |
| Page | Page State Bank | 15,000.00 | 3,000.00 | 141.08 | 13,000.00 | 15,000.00 | 5,000.00 | 1,486.30 | 10,000.00 | 20,000.00 | 2,000.00 | 695.83 | 9,500.00 | 20,000.00 | 2,000.00 | 2,430.29 | 9,500.00 | 20,000.00 | 4,000.00 | 1,514.75 | 9,500.00 | 20,000.00 | 4,000.00 | 1,49 | |
| Palisade | Frenchman Valley Bank | 50,000.00 | 6,500.00 | 6,772.02 | 7,000.00 | 50,000.00 | 8,000.00 | 5,492.59 | 6,000.00 | 50,000.00 | 8,500.00 | 3,527.26 | 3,000.00 | 50,000.00 | 9,000.00 | 463.39 | 2,500.00 | 50,000.00 | 10,000.00 | 2,932.49 | 2,500.00 | 50,000.00 | 10,000.00 | 3,03 | |
| Palmer | Loup Valley State Bank | 25,000.00 | 7,500.00 | 4,739.13 | 13,090.00 | 25,000.00 | 7,500.00 | 6,404.66 | 12,000.00 | 25,000.00 | 7,500.00 | 6,371.61 | 12,000.00 | 25,000.00 | 7,500.00 | 6,742.61 | 12,000.00 | 25,000.00 | 7,500.00 | 8,339.20 | 12,000.00 | 25,000.00 | 7,500.00 | 825 | |
| Palmer | Palmer State Bank | 25,000.00 | 13,500.00 | 4,573.70 | 6,104.92 | 25,000.00 | 13,500.00 | 14,660.27 | 8,104.92 | 25,000.00 | 13,500.00 | 9,321.63 | 8,104.92 | 25,000.00 | 13,500.00 | 10,657.28 | 9,604.92 | 25,000.00 | 13,500.00 | 8,281.13 | 7,375.00 | 25,000.00 | 13,500.00 | 8,19 | |
| Palmyra | Bank of Palmyra | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | |
| Palmyra | Bank of Panama | 10,000.00 | 1,600.00 | 1,332.09 | 3,716.32 | 10,000.00 | 2,000.00 | 1,644.26 | 5,276.63 | 10,000.00 | 2,000.00 | 1,215.49 | 5,276.63 | 10,000.00 | 2,000.00 | 1,260.39 | 5,261.63 | 10,000.00 | 2,000.00 | 1,191.39 | 5,261.63 | 10,000.00 | 2,000.00 | 1,19 | |
| Papillion | Banking House of A.W.Clarke | 30,000.00 | 6,000.00 | 1,753.51 | 10,000.00 | 30,000.00 | 6,000.00 | 2,363.43 | 9,177.89 | 30,000.00 | 6,000.00 | 183.13 | 9,177.89 | 30,000.00 | 6,000.00 | 932.70 | 9,177.89 | 30,000.00 | 12,500.00 | 679.06 | 8,320.31 | 30,000.00 | 12,500.00 | 48 | |
| Pauline | Pauline State Bank | 7,500.00 | 5,000.00 | none | 705.34 | 7,500.00 | 5,000.00 | none | 705.34 | 7,500.00 | 5,000.00 | none | 705.34 | 7,500.00 | 5,000.00 | none | 705.34 | 7,500.00 | 5,000.00 | 85.13 | 705.34 | 7,500.00 | 5,000.00 | 85 | |
| Pawnee City | Farmers State Bank | 50,000.00 | 15,000.00 | 494.94 | 62,000.00 | 50,000.00 | 15,000.00 | 3,009.69 | 1.00 | 50,000.00 | 15,000.00 | 3,108.20 | 1.00 | 50,000.00 | 15,000.00 | 2,110.26 | 1.00 | 50,000.00 | 15,000.00 | 271.62 | 1.00 | 50,000.00 | 15,000.00 | 27 | |
| Paxton . | Bank of Paxton | | | | | 25,000.00 | 2,500.00 | none | none | 25,000.00 | 2,500.00 | 331.64 | none | 25,000.00 | 2,500.00 | 1,236.26 | none | 25,000.00 | 2,500.00 | 4,070.67 | none | 25,000.00 | 2,500.00 | 4,07 | |
| Pender | Pender State Bank | 85,000.00 | 17,000.00 | 12,724.45 | 7,078.81 | 85,000.00 | 17,000.00 | 23,916.44 | 12,009.51 | 85,000.00 | 17,000.00 | 19,871.76 | 12,209.51 | 85,000.00 | 17,000.00 | 14,775.93 | none | 85,000.00 | 17,000.00 | 16,538.03 | none | 85,000.00 | 17,000.00 | 16,70 | |
| Peru | Citizens State Bank | 25,000.00 | 5,000.00 | 467.75 | 26,378.73 | 25,000.00 | 5,000.00 | 3,542.12 | 15,120.53 | 25,000.00 | 5,000.00 | 5,404.93 | 14,662.53 | 25,000.00 | 5,000.00 | 2,492.26 | 14,632.53 | 25,000.00 | 5,000.00 | 2,856.27 | 15,432.53 | 25,000.00 | 5,000.00 | 298 | |
| Phillips | Bank of Phillips | 10,000.00 | 7,500.00 | 4,400.45 | 8,500.00 | 10,000.00 | 7,500.00 | 6,297.30 | 8,888.88 | 10,000.00 | 7,500.00 | 4,362.71 | 8,253.88 | 10,000.00 | 7,500.00 | 5,645.93 | 7,361.68 | 10,000.00 | 7,500.00 | 7,063.85 | 7,683.73 | 10,000.00 | 7,500.00 | 710 | |
| Pickrell | Farmers State Bank | 20,000.00 | 5,000.00 | 452.51 | | 20,000.00 | 5,000.00 | 172.15 | 11,390.00 | 20,000.00 | 5,000.00 | 639.23 | 11,466.43 | 20,000.00 | 5,000.00 | -205.48 | 11,466.43 | 20,000.00 | 5,000.00 | 537.68 | 9,300.00 | 20,000.00 | 5,000.00 | 53 | |
| Pierce | Cones State Bank | 50,000.00 | 10,000.00 | 2,171.66 | 47,053.68 | 50,000.00 | 10,000.00 | 2,305.90 | 49,953.68 | 50,000.00 | 10,000.00 | 2,247.42 | 49,574.76 | 50,000.00 | 10,000.00 | 5,614.93 | 49,574.76 | 50,000.00 | 10,000.00 | 3,741.67 | 49,165.76 | 50,000.00 | 10,000.00 | 3,74 | |
| Pilger | Farmers National Bank | 50,000.00 | 5,000.00 | 14,595.49 | 25,505.46 | 50,000.00 | 5,000.00 | 13,828.41 | 22,405.46 | 50,000.00 | 10,000.00 | 8,415.93 | 22,905.46 | 50,000.00 | 10,000.00 | 10,135.43 | 22,905.46 | 50,000.00 | 10,000.00 | 7,361.10 | 12,400.00 | 50,000.00 | 10,000.00 | 7,367 | |
| Pilger | Pilger State Bank | 25,000.00 | 1,500.00 | 4,043.76 | none | 25,000.00 | 5,000.00 | 2,525.32 | none | 25,000.00 | 5,000.00 | 1,898.87 | none | 25,000.00 | 5,000.00 | 1,296.80 | none | 25,000.00 | 5,000.00 | 2,962.02 | none | 25,000.00 | 5,000.00 | 296 | |
| Plainview | Plainview State Bank | | | | | 25,000.00 | 1,500.00 | 135.85 | none | 25,000.00 | 1,500.00 | 216.09 | none | 25,000.00 | 1,500.00 | 250.41 | none | 25,000.00 | 4,000.00 | 567.96 | none | 25,000.00 | 4,000.00 | 62 | |
| Platte Center | Platte County Bank | 25,000.00 | 5,000.00 | 5,387.61 | 11,050.00 | 25,000.00 | 5,000.00 | 6,439.54 | 8,280.00 | 25,000.00 | 5,000.00 | 6,233.27 | 8,280.00 | 25,000.00 | 5,000.00 | 5,582.61 | 8,280.00 | 25,000.00 | 5,000.00 | 5,516.00 | 8,280.00 | 25,000.00 | 5,000.00 | 637 | |
| Plattsmouth | Plattsmouth State Bank | 50,000.00 | 10,000.00 | 35,800.00 | 35,012.48 | 50,000.00 | 25,000.00 | 29,626.75 | 35,012.48 | 50,000.00 | 25,000.00 | 27,603.95 | 35,012.48 | 50,000.00 | 25,000.00 | 23,355.27 | 35,012.48 | 50,000.00 | 25,000.00 | 25,102.14 | 33,300.00 | 50,000.00 | 25,000.00 | 2,517 | |
| Plattsmouth | Farmers State Bank | 50,000.00 | 7,000.00 | 6,333.05 | 48,228.27 | 50,000.00 | 8,000.00 | 1,411.05 | 43,795.45 | 50,000.00 | 8,000.00 | 2,589.78 | 42,977.95 | 50,000.00 | 10,000.00 | 4,721.08 | 42,977.95 | 50,000.00 | 10,000.00 | 1,324.58 | 39,790.45 | 50,000.00 | 10,000.00 | 619 | |
| Pleasant Dale | First State Bank | 20,000.00 | 4,000.00 | 1,940.38 | 6,290.00 | 20,000.00 | 4,000.00 | 3,292.23 | 6,290.00 | 20,000.00 | 4,000.00 | 935.42 | 6,290.00 | 20,000.00 | 4,000.00 | 1,380.49 | 6,290.00 | 20,000.00 | 4,000.00 | 3,108.87 | 6,290.00 | 20,000.00 | 4,000.00 | 332 | |
| Pleasanton | Pleasanton State Bank | 25,000.00 | 25,000.00 | none | 8,000.00 | 25,000.00 | 25,000.00 | none | 8,000.00 | 25,000.00 | 25,000.00 | 1,204.97 | 8,000.00 | 25,000.00 | 25,000.00 | 1,204.97 | 12,000.00 | 25,000.00 | 25,000.00 | 2,476.82 | 12,000.00 | 25,000.00 | 25,000.00 | 247 | |
| Polk | Citizens State Bank | 25,000.00 | 1,000.00 | 2,664.80 | 10,450.80 | 25,000.00 | 1,000.00 | 2,664.80 | 13,752.24 | 25,000.00 | 2,500.00 | 2,537.66 | 13,759.74 | 25,000.00 | 2,500.00 | 1,112.66 | 13,937.56 | 25,000.00 | 2,500.00 | 1,908.36 | none | 25,000.00 | 2,500.00 | 190 | |
| Ponca | Bank of Dixon County | 50,000.00 | 25,000.00 | 2,314.42 | 18,343.25 | 50,000.00 | 25,000.00 | 2,751.23 | 18,343.25 | 50,000.00 | 25,000.00 | 5,862.36 | 18,343.25 | 50,000.00 | 25,000.00 | 7,172.12 | 18,343.25 | 50,000.00 | 25,000.00 | 3,878.66 | 16,343.25 | 50,000.00 | 25,000.00 | 387 | |
| Ponca | Farmers State Bank | 25,000.00 | 5,000.00 | 2,361.16 | 30,882.92 | 25,000.00 | 5,000.00 | 4,119.38 | 27,697.64 | 25,000.00 | 5,000.00 | 2,875.87 | 13,354.53 | 25,000.00 | 5,000.00 | 4,056.03 | 13,354.53 | 25,000.00 | 5,000.00 | 1,806.15 | 15,489.42 | 25,000.00 | 5,000.00 | 183 | |
| Ponca | Farmers State Bank | | | | | | | | | | | | | 15,000.00 | 9,000.00 | 784.29 | none | 15,000.00 | 9,000.00 | 201.29 | none | 15,000.00 | 9,000.00 | 201 | |
| Poole | State Bank of Poole | 15,000.00 | 9,000.00 | 894.73 | none | 15,000.00 | 9,000.00 | 716.04 | none | 15,000.00 | 9,000.00 | 784.29 | none | 15,000.00 | 9,000.00 | 1,198.93 | none | 15,000.00 | 9,000.00 | 201.29 | none | 15,000.00 | 9,000.00 | 201 | |
| Potter | Potter State Bank | 20,000.00 | 5,750.00 | 1,349.29 | 4,500.00 | 20,000.00 | 5,750.00 | 5,269.38 | 12,745.00 | 20,000.00 | 5,750.00 | 604.60 | 8,000.00 | 20,000.00 | 5,750.00 | -614.84 | 8,000.00 | 20,000.00 | 5,750.00 | 252.98 | 8,000.00 | 20,000.00 | 5,750.00 | 252 | |
| Prague | Bank of Prague | 10,000.00 | 15,000.00 | 607.00 | none | 10,000.00 | 15,000.00 | 387.89 | none | 10,000.00 | 15,000.00 | 3,673.53 | 7,000.00 | 10,000.00 | 15,000.00 | 3,912.61 | 7,000.00 | 10,000.00 | 15,000.00 | 5,889.55 | 7,000.00 | 10,000.00 | 15,000.00 | 5,92 | |
| Prairie Home | The Farmers Bank | 7,000.00 | 700.00 | 324.77 | none | 7,000.00 | 700.00 | 1,014.12 | none | 7,000.00 | 1,000.00 | 1,016.64 | none | 7,000.00 | 1,000.00 | 1,473.91 | none | 7,000.00 | 1,300.00 | 523.92 | none | | | | |
| Prosser | Prosser State Bank | 20,000.00 | 400.00 | 2,115.72 | none | 20,000.00 | 400.00 | 5,163.82 | none | 20,000.00 | 400.00 | 2,811.25 | none | 20,000.00 | 400.00 | 3,625.61 | none | 20,000.00 | 400.00 | 4,213.48 | none | 20,000.00 | 400.00 | 4,21 | |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| uary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| ns | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| .00 | 24,745.87 | 52,103.71 | 75,000.00 | 15,000.00 | 25,949.95 | 28,145.93 | 75,000.00 | 16,000.00 | 19,089.06 | 30,633.82 | 3,640.15 | 2,458.09 | 1,293.99 | none | 1,653.21 | none | none | none | none | none | none | 9,000.00 | 7,500.00 | 7,500.00 |
| .00 | 8,312.22 | 12,600.00 | 25,000.00 | 10,000.00 | 12,129.10 | 16,600.00 | 25,000.00 | 10,000.00 | 11,164.20 | 9,100.00 | 2,431.50 | 1,524.17 | 374.34 | 166.39 | 5,274.52 | none | none | none | none | none | none | none | none | none |
| .00 | 349.59 | 5,000.00 | 10,000.00 | 16,000.00 | 3,656.91 | 5,749.00 | 10,000.00 | 16,000.00 | 2,580.38 | 4,645.35 | 1,099.72 | 992.53 | 1,030.60 | 1,000.00 | 984.87 | none | none | none | none | none | 1,200.00 | 1,200.00 | 600.00 | none |
| .00 | 13,769.00 | 2,200.00 | 50,000.00 | 10,000.00 | 25,089.40 | none | 50,000.00 | 10,000.00 | 16,971.21 | 3,815.00 | 4,434.35 | 2,565.33 | none | none | none | none | none | none | none | none | 10,000.00 | none | none | none |
| .00 | 452.65 | 11,891.91 | 35,000.00 | 7,000.00 | 1,108.59 | 11,941.56 | 35,000.00 | 7,000.00 | 1,108.59 | 11,941.56 | 2,135.74 | 1,397.06 | 346.44 | 5,692.76 | | none | none | none | none | none | 4,375.00 | 4,375.00 | none | |
| .00 | 12,974.68 | 58,945.00 | 200,000.00 | 40,000.00 | 24,832.06 | 62,244.00 | 200,000.00 | 40,000.00 | 6,992.06 | 49,404.00 | 15,609.10 | 8,011.91 | 18,644.09 | none | none | none | none | none | none | none | 10,000.00 | none | none | none |
| .00 | 1,092.89 | 35,000.00 | 100,000.00 | 40,000.00 | 1,958.03 | 35,000.00 | 100,000.00 | 40,000.00 | | 35,000.00 | 8,159.62 | 5,420.60 | 20,139.84 | 7,200.00 | 1,200.00 | 20,000.00 | 10,000.00 | 5,000.00 | 5,000.00 | none | 10,000.00 | none | none | none |
| .00 | 839.24 | 24,157.65 | 52,500.00 | 22,500.00 | 75.04 | 16,000.00 | 52,500.00 | 22,500.00 | 2,152.60 | 16,000.00 | 3,203.51 | 2,320.14 | 298.15 | none | none | none | none | none | none | none | 8,750.00 | 5,250.00 | none | none |
| .00 | 274.90 | 21,957.96 | 40,000.00 | 10,000.00 | 2,934.76 | 21,297.46 | 40,000.00 | 10,000.00 | 463.09 | 21,297.46 | 840.81 | 1,665.23 | 2,167.06 | none | none | none | none | none | none | none | 1,000.00 | none | none | none |
| .00 | 1,078.02 | 14,000.00 | 25,000.00 | 5,000.00 | none | 14,000.00 | 25,000.00 | 5,000.00 | 873.81 | 14,000.00 | 1,393.55 | 670.08 | 189.76 | 107.67 | 2,940.26 | | | | | | | none | none | none |
| | | | 25,000.00 | 10,000.00 | 20,213.06 | 29,011.94 | 30,000.00 | 15,000.00 | 10,213.06 | 19,657.02 | | | | | 5,789.69 | none | none | none | none | none | none | none | none | none |
| .00 | 620.58 | none | 25,000.00 | 5,000.00 | 1,588.35 | 4,433.00 | 25,000.00 | 5,000.00 | 2,101.15 | 5,330.00 | 2,202.58 | 1,744.65 | | 3,843.79 | | 25,000.00 | | none | none | none | none | none | none | none |
| .00 | —20.35 | 11,800.00 | 25,000.00 | 2,250.00 | 67.68 | 11,050.00 | 25,000.00 | 2,250.00 | —311.90 | 10,500.00 | 1,268.20 | 740.95 | 242.74 | none | none | none | none | none | none | 6,250.00 | 1,000.00 | 1,000.00 | none | none |
| .00 | 311.59 | none | 35,000.00 | 5,000.00 | none | 7,500.00 | 35,000.00 | 5,000.00 | 6,411.99 | 7,500.00 | 1,557.84 | 1,804.13 | 2,078.50 | 1,437.31 | 715.61 | none | none | none | none | none | 5,000.00 | 5,000.00 | none | none |
| .00 | 1,496.73 | 9,500.00 | 20,000.00 | 5,000.00 | —420.71 | 9,500.00 | 20,000.00 | 5,000.00 | —989.41 | 9,500.00 | 1,436.00 | 795.06 | 206.29 | 88.78 | 2,746.69 | none | none | none | none | none | 1,500.00 | none | none | none |
| .00 | 3,038.91 | 2,500.00 | 50,000.00 | 11,000.00 | 4,157.06 | 2,500.00 | 50,000.00 | 11,000.00 | 11,905.74 | 2,425.00 | 2,310.60 | 1,296.85 | 442.33 | 237.76 | 6,423.43 | none | none | none | none | none | 10,000.00 | 10,000.00 | 5,000.00 | none |
| .00 | 8,258.97 | 12,000.00 | 25,000.00 | 7,500.00 | 1,872.00 | 14,500.00 | 25,000.00 | 7,500.00 | 1,164.20 | 14,500.00 | 1,325.84 | 1,022.66 | 273.78 | 3,417.70 | 330.59 | none | none | none | none | none | 1,750.00 | 1,500.00 | 1,250.00 | none |
| .00 | 8,190.04 | 7,375.00 | 25,000.00 | 13,500.00 | 7,758.20 | 7,375.00 | 25,000.00 | 13,500.00 | 9,711.34 | 7,375.00 | 2,227.72 | 2,125.82 | 1,892.82 | 1,800.78 | none | none | none | none | none | none | none | none | none | none |
| .00 | | none | 20,000.00 | 7,000.00 | | none | 20,000.00 | 7,000.00 | | none | | | | | 2,790.30 | none | none | none | none | none | none | none | none | none |
| .00 | 1,191.39 | 5,261.63 | 10,000.00 | 2,000.00 | 237.69 | 6,350.00 | 10,000.00 | 785.00 | 408.50 | 6,590.00 | none | none | none | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 489.43 | 8,320.31 | 30,000.00 | 13,500.00 | 1,005.98 | 6,940.57 | 30,000.00 | 14,000.00 | 88.00 | 6,940.57 | 3,308.79 | 2,522.24 | 731.94 | none | 11,283.84 | none | none | none | none | none | 8,700.00 | 1,800.00 | 4,500.00 | 1,800.00 |
| .00 | 851.13 | 705.34 | 7,500.00 | 5,000.00 | 1,395.14 | 705.34 | 7,500.00 | 5,000.00 | 875.91 | 605.34 | 267.76 | 142.26 | 69.39 | none | 721.05 | none | none | none | none | none | none | none | none | none |
| .00 | 271.62 | 1.00 | 5,000.00 | 15,000.00 | 813.57 | 1,100.00 | 5,000.00 | 15,000.00 | 2,582.46 | 1,100.00 | 4,657.38 | 2,512.35 | 349.64 | none | 9,835.60 | none | none | none | none | none | 3,000.00 | 3,000.00 | none | none |
| .00 | 4,070.67 | none | 25,000.00 | 4,000.00 | 3,302.98 | none | 25,000.00 | 5,000.00 | 802.98 | none | | 1,000.00 | | | 759.82 | none | none | none | none | none | none | none | 4,375.00 | 1,500.00 |
| .00 | 16,703.36 | none | 85,000.00 | 26,000.00 | 18,053.66 | none | 85,000.00 | 26,000.00 | 21,981.17 | none | 3,601.04 | 4,438.80 | 5,051.38 | 4,927.93 | | none | none | none | none | none | 6,800.00 | 6,800.00 | 6,800.00 | none |
| .00 | 2,984.43 | 15,407.53 | 25,000.00 | 5,000.00 | 2,554.73 | 12,180.00 | 25,000.00 | 5,000.00 | 2,093.56 | 12,120.00 | 2,516.33 | 1,543.44 | 436.58 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 7,103.99 | 7,683.73 | 10,000.00 | 7,500.00 | 9,447.54 | none | 10,000.00 | 7,500.00 | 4,320.26 | none | 905.35 | 546.60 | 160.25 | 68.39 | 2,177.36 | none | none | none | none | none | 1,000.00 | 500.00 | none | none |
| .00 | 537.68 | 9,300.00 | 20,000.00 | 7,000.00 | 1,491.73 | 9,300.00 | 20,000.00 | 8,000.00 | 13.29 | 9,300.00 | | | | 148.27 | 4,515.53 | none | none | none | none | none | 2,000.00 | 2,000.00 | 1,000.00 | none |
| .00 | 3,749.94 | 49,165.76 | 50,000.00 | 10,000.00 | 7,249.71 | 45,165.76 | 50,000.00 | 10,700.00 | 1,572.30 | 45,165.76 | 3,817.82 | 3,902.48 | 4,169.16 | 3,130.87 | 1,225.87 | none | none | none | none | none | 2,500.00 | none | none | 3,000.00 |
| .00 | 13,678.04 | 12,400.00 | | | | | | | | | 1,750.39 | 1,058.48 | 304.45 | 127.25 | none | none | none | none | none | none | 2,500.00 | 2,500.00 | none | 2,500.00 |
| .00 | 2,969.02 | none | 25,000.00 | 5,000.00 | 4,035.37 | none | 25,000.00 | 5,300.00 | 1,322.68 | none | 1,462.17 | 1,494.68 | 1,626.48 | 1,704.83 | | none | none | none | none | none | 2,500.00 | 2,500.00 | none | none |
| .00 | 623.68 | none | 25,000.00 | 11,000.00 | 892.37 | none | 25,000.00 | 12,500.00 | 2,631.98 | none | | 1,000.00 | 1,374.67 | 563.59 | | none | none | none | none | none | none | 2,000.00 | 2,500.00 | none |
| .00 | 6,372.82 | 8,280.00 | 25,000.00 | 5,000.00 | 7,469.86 | 8,280.00 | 25,000.00 | 5,300.00 | 2,455.47 | 6,280.00 | 1,816.46 | 934.69 | 297.55 | | 4,340.51 | none | none | none | none | none | 4,000.00 | 4,000.00 | 1,500.00 | none |
| .00 | 25,174.22 | 33,300.00 | 50,000.00 | 26,000.00 | 30,319.97 | 11,000.00 | 50,000.00 | 28,500.00 | 26,046.40 | 11,000.00 | 6,719.34 | 6,075.85 | 6,710.37 | 458.53 | 4,585.29 | none | none | none | none | none | 10,000.00 | 10,000.00 | 9,000.00 | 4,000.00 |
| .00 | 6,195.18 | 39,790.45 | 50,000.00 | 10,000.00 | 1,344.24 | 34,990.45 | 50,000.00 | 10,000.00 | 38.87 | 29,174.80 | 3,113.47 | 1,870.75 | 843.92 | none | 7,408.03 | none | none | none | none | none | 3,000.00 | none | none | none |
| .00 | 3,321.36 | 6,290.00 | 20,000.00 | 4,000.00 | 2,955.54 | 6,290.00 | 20,000.00 | 4,000.00 | 3,446.27 | 6,290.00 | 1,287.75 | 1,310.84 | 108.22 | none | none | none | none | none | none | none | 1,000.00 | none | none | none |
| .00 | 2,476.82 | 12,000.00 | 25,000.00 | 25,000.00 | 1,534.16 | 12,000.00 | 25,000.00 | 25,000.00 | 1,534.16 | 12,000.00 | none | none | none | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 1,908.36 | none | 25,000.00 | 2,500.00 | 2,381.50 | none | 25,000.00 | 2,500.00 | none | none | 1,575.36 | 1,111.13 | 276.86 | | 3,771.51 | none | none | none | none | none | 1,250.00 | 1,250.00 | none | none |
| .00 | 3,875.66 | 16,343.25 | 50,000.00 | 25,000.00 | 2,839.37 | 10,474.05 | 50,000.00 | 25,000.00 | 5,075.64 | 10,474.05 | 2,268.16 | 1,312.99 | 1,763.44 | 1,776.39 | 2,952.77 | none | none | none | none | none | 4,000.00 | 2,500.00 | none | none |
| .00 | 1,835.41 | 15,489.42 | 25,000.00 | 5,000.00 | 3,941.44 | 15,000.00 | 25,000.00 | 5,000.00 | 3,476.19 | 15,000.00 | 1,448.87 | 669.92 | | | 2,474.71 | none | none | none | none | none | 750.00 | 750.00 | none | none |
| .00 | 2,013.29 | none | 15,000.00 | 9,000.00 | 1,957.96 | none | 15,000.00 | 9,000.00 | 1,952.37 | none | 791.76 | 374.56 | 134.80 | none | 1,736.30 | none | none | none | none | none | none | none | none | none |
| .00 | 252.98 | 8,000.00 | 25,000.00 | 2,500.00 | 2,035.70 | 8,000.00 | 25,000.00 | 2,500.00 | 1,738.95 | 10,000.00 | 941.63 | 1,123.02 | 99.67 | none | none | none | 20,000.00 | none | none | none | none | none | none | none |
| .00 | 5,920.20 | 7,000.00 | 25,000.00 | 6,250.00 | 1,800.31 | 5,700.00 | 25,000.00 | 6,500.00 | 1,534.15 | 7,500.00 | 2,228.43 | 2,212.53 | 382.26 | 3,932.70 | 801.04 | none | none | none | none | none | none | none | 1,000.00 | 1,000.00 |
| | | | 7,000.00 | 1,400.00 | —89.47 | none | 7,000.00 | 1,400.00 | 285.67 | none | 507.46 | 310.08 | 93.29 | 43.25 | none | none | none | none | none | none | none | 840.00 | none | none |
| .00 | 4,215.33 | none | 20,000.00 | 500.00 | 495.42 | none | 20,000.00 | 5,000.00 | 1,277.18 | none | 1,022.35 | 865.10 | 985.85 | 732.78 | 270.26 | none | none | none | none | none | none | none | none | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 Capital Stock | Surplus | Undivided Profits | Other Real Estate | December 15, 1928 Capital Stock | Surplus | Undivided Profits | Other Real Estate | April 17, 1929 Capital Stock | Surplus | Undivided Profits | Other Real Estate | July 1, 1929 Capital Stock | Surplus | Undivided Profits | Other Real Estate | January 1, 1930 Capital Stock | Surplus | Undivided Profits | Other Real Estate | January 2, 19 Capital Stock | Surplus | Undi Pro |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | |
| Purdum | Purdum State Bank | 10,000.00 | 323.04 | none | 14,414.90 | 10,000.00 | 823.04 | none | 14,414.90 | 10,000.00 | 823.04 | none | 14,414.90 | 10,000.00 | 823.04 | none | 14,414.90 | 10,000.00 | 1,323.04 | none | 14,414.90 | 10,000.00 | 1,323.04 | |
| Ragan | Bank of Ragan | 20,000.00 | 4,000.00 | 143.84 | 18,796.18 | 20,000.00 | 4,000.00 | -143.32 | 29,525.32 | 20,000.00 | 4,000.00 | -619.21 | 27,066.59 | 20,000.00 | 4,000.00 | -413.23 | 23,268.45 | 20,000.00 | 4,000.00 | 83.58 | 23,268.45 | 20,000.00 | 4,000.00 | |
| Ravenna | Security State Bank | 30,000.00 | none | none | 1,600.00 | | none | none | | | none | none | | | none | none | | | none | none | | | none | |
| Ravenna | State Bank of Ravenna | 25,000.00 | 16,000.00 | 1,000.00 | none | 25,000.00 | 16,000.00 | 2,101.75 | none | 25,000.00 | 16,000.00 | 685.37 | 4,000.00 | 25,000.00 | 16,000.00 | 1,695.69 | 4,000.00 | 25,000.00 | 16,000.00 | 1,622.07 | 6,400.00 | 25,000.00 | 16,000.00 | 7 |
| Raymond | Bank of Raymond | 12,000.00 | | 129.00 | 19,782.93 | 12,000.00 | | 129.00 | 14,006.00 | 12,000.00 | | 84.96 | 14,197.66 | 12,000.00 | | 84.96 | 13,853.27 | 12,000.00 | | 120.49 | 13,216.17 | 12,000.00 | | 1 |
| Red Cloud | Peoples Bank | 50,000.00 | 10,000.00 | none | none | 50,000.00 | 10,000.00 | 9,264.84 | none | 50,000.00 | 10,000.00 | 3,083.79 | none | 50,000.00 | 10,000.00 | 5,660.81 | 2,800.00 | 50,000.00 | 10,000.00 | none | 2,800.00 | 50,000.00 | 10,000.00 | 3 |
| Red Cloud | Webster County Bank | 25,000.00 | 10,000.00 | 5,414.17 | 10,000.00 | 25,000.00 | 10,000.00 | 6,389.38 | 10,000.00 | 25,000.00 | 10,000.00 | 5,795.65 | 4,500.00 | 25,000.00 | 10,000.00 | 7,727.77 | none | 25,000.00 | 10,000.00 | 6,382.35 | none | 25,000.00 | 10,000.00 | 6,3 |
| Republican City | Commercial State Bank | 20,000.00 | 4,000.00 | 290.04 | 8,450.00 | 20,000.00 | 4,000.00 | 398.88 | 12,450.00 | 20,000.00 | 4,000.00 | 1,284.54 | 11,950.00 | 20,000.00 | 4,000.00 | 1,101.24 | 11,950.00 | 20,000.00 | 4,000.00 | 1,103.26 | 11,950.00 | 20,000.00 | 4,000.00 | 1,1 |
| Reynolds | The Farmers Bank | 10,000.00 | 2,000.00 | 204.21 | 5,972.97 | 10,000.00 | 2,000.00 | 652.18 | 6,872.97 | 10,000.00 | 2,000.00 | 46.64 | 6,872.97 | 10,000.00 | 2,000.00 | 73.84 | 6,872.97 | 10,000.00 | 2,000.00 | 871.32 | 6,872.97 | | | |
| Rising City | Farmers State Bank | 25,000.00 | 7,500.00 | 1,815.29 | none | 25,000.00 | 7,500.00 | 6,484.38 | none | 30,000.00 | 7,500.00 | 2,490.64 | 6,000.00 | 30,000.00 | 7,500.00 | 6,628.97 | 6,000.00 | 30,000.00 | 7,500.00 | 5,858.63 | 6,000.00 | 30,000.00 | 7,500.00 | 4,2 |
| Riverdale | State Bank of Riverdale | 15,000.00 | 12,000.00 | 9,696.98 | none | 15,000.00 | 12,000.00 | 8,553.59 | 6,000.00 | 15,000.00 | 12,000.00 | 6,951.65 | 6,000.00 | 15,000.00 | 12,000.00 | 5,987.04 | 5,000.00 | 15,000.00 | 12,000.00 | 5,842.49 | 5,000.00 | 15,000.00 | 12,000.00 | 5,8 |
| Riverton | Riverton State Bank | 12,500.00 | 2,500.00 | 1,274.16 | 6,695.00 | 12,500.00 | 2,500.00 | 604.03 | 8,995.00 | 12,500.00 | 2,500.00 | 2,206.04 | 4,995.00 | 12,500.00 | 2,500.00 | 845.60 | 4,995.00 | 12,500.00 | 2,500.00 | 827.38 | 4,995.00 | 12,500.00 | 2,500.00 | 5 |
| Roca | Bank of Roca | 5,000.00 | 1,500.00 | 299.19 | none | 5,000.00 | 1,500.00 | 2,148.79 | none | 5,000.00 | 1,500.00 | 2,907.02 | none | 5,000.00 | 1,500.00 | 2,819.67 | none | 5,000.00 | 1,500.00 | 2,840.39 | none | 5,000.00 | 1,500.00 | 2,8 |
| Rockford | Rockford State Bank | 15,000.00 | 2,200.00 | 286.73 | none | 15,000.00 | 2,200.00 | 2,967.97 | none | 15,000.00 | 2,600.00 | 1,219.21 | none | 15,000.00 | 2,600.00 | 1,605.48 | none | 15,000.00 | 3,000.00 | 101.55 | 6,100.00 | 10,000.00 | 3,000.00 | 1 |
| Rogers | Bank of Rogers | 10,000.00 | 5,000.00 | 323.3 | 3,378.85 | 10,000.00 | 5,000.00 | 2,557.82 | none | 10,000.00 | 5,000.00 | 647.32 | none | 10,000.00 | 5,000.00 | 1,071.28 | none | 10,000.00 | 5,000.00 | 431.27 | none | 10,000.00 | 5,000.00 | 6 |
| Roseland | Roseland State Bank | 25,000.00 | 2,750.00 | 1,699.47 | 16,894.17 | 25,000.00 | 2,950.00 | 2,847.06 | 16,868.15 | 25,000.00 | 3,000.00 | 1,788.55 | 16,443.15 | 25,000.00 | 3,000.00 | 1,817.95 | 16,443.15 | 25,000.00 | 3,000.00 | 3,022.42 | 16,068.15 | 25,000.00 | 3,000.00 | 3,0 |
| Rushville | Farmers State Bank | 20,000.00 | 330.00 | 143.48 | none | 20,000.00 | 330.00 | 713.62 | none | 20,000.00 | 330.00 | 760.73 | none | 20,000.00 | 330.00 | 1,609.86 | none | 20,000.00 | 330.00 | 1,386.70 | none | 20,000.00 | 330.00 | 1,3 |
| Rushville | Union Bank | 35,000.00 | 20,000.00 | 2,061.73 | 19,961.25 | 35,000.00 | 20,000.00 | 2,059.32 | 5,267.60 | 35,000.00 | 20,000.00 | 2,525.11 | none | 35,000.00 | 20,000.00 | 1,683.54 | none | 35,000.00 | 20,000.00 | 5,333.22 | none | 35,000.00 | 20,000.00 | 5,3 |
| Ruskin | Ruskin State Bank | 25,000.00 | 3,500.00 | 825.97 | 11,000.00 | 25,000.00 | 3,500.00 | 1,175.28 | 14,200.00 | 25,000.00 | 4,000.00 | 890.70 | 14,200.00 | 25,000.00 | 4,000.00 | 1,754.39 | 14,200.00 | 25,000.00 | 4,000.00 | 4,083.48 | 14,200.00 | 25,000.00 | 4,000.00 | 4,0 |
| St. Libory | St. Libory State Bank | 15,000.00 | 7,250.00 | 3,500.00 | none | 15,000.00 | 7,250.00 | 5,600.00 | none | 15,000.00 | 10,000.00 | 2,800.00 | none | 15,000.00 | 10,000.00 | 2,600.00 | none | 15,000.00 | 3,000.00 | 85.82 | none | 15,000.00 | 3,000.00 | |
| St. Mary | Citizens State Bank | 10,000.00 | 4,000.00 | 3,629.66 | none | 10,000.00 | 4,000.00 | 2,844.23 | none | 10,000.00 | 4,000.00 | 1,887.87 | none | 10,000.00 | 4,000.00 | 2,677.50 | none | 10,000.00 | 4,000.00 | 3,563.53 | none | 10,000.00 | 4,000.00 | 3,5 |
| Salem | Bank of Salem | 30,000.00 | 10,000.00 | none | none | 30,000.00 | 10,000.00 | 4,613.07 | none | 30,000.00 | 10,000.00 | -103.39 | none | 30,000.00 | 10,000.00 | 962.52 | none | 30,000.00 | 10,000.00 | 3,096.35 | none | 30,000.00 | 10,000.00 | 3,0 |
| Sarben | Sarben State Bank | 10,000.00 | 6,000.00 | 1,666.83 | none | 10,000.00 | 6,000.00 | 2,811.75 | none | 10,000.00 | 6,000.00 | 2,256.79 | none | 10,000.00 | 6,000.00 | 3,100.89 | none | 10,000.00 | 6,000.00 | 2,263.65 | none | 10,000.00 | 6,000.00 | 2,2 |
| Sargent | Farmers State Bank | 25,000.00 | 20,000.00 | 2,522.30 | 19,860.00 | 25,000.00 | 20,000.00 | 9.48 | 19,860.00 | 25,000.00 | 20,000.00 | 87.28 | 19,860.00 | 25,000.00 | 20,000.00 | 1,045.76 | 19,860.00 | 25,000.00 | 20,000.00 | 1,687.44 | 19,860.00 | 25,000.00 | 20,000.00 | 16 |
| Sargent | Sargent State Bank | 20,000.00 | 15,000.00 | 859.33 | 15,000.00 | 20,000.00 | 15,000.00 | 621.82 | 15,000.00 | 20,000.00 | 15,000.00 | 894.09 | 15,000.00 | 20,000.00 | 15,000.00 | 1,819.86 | 15,000.00 | 20,000.00 | 15,000.00 | 2,422.66 | 15,000.00 | 20,000.00 | 15,000.00 | 24 |
| Saronville | Farmers State Bank | 20,000.00 | 5,000.00 | 4,360.70 | 17,621.20 | 20,000.00 | 5,000.00 | 1,402.81 | 20,200.00 | 20,000.00 | 5,000.00 | 300.00 | 15,000.00 | 20,000.00 | 4,000.00 | 470.61 | none | 20,000.00 | 5,000.00 | 388.85 | none | 20,000.00 | 5,000.00 | 3 |
| Schuyler | Banking House of F. Folda | 100,000.00 | 7,000.00 | 1,817.52 | 63,274.51 | 100,000.00 | 7,000.00 | 3,841.68 | 50,771.96 | 100,000.00 | 7,000.00 | 8,887.49 | 50,771.96 | 100,000.00 | 7,000.00 | 1,136.06 | 50,771.96 | 100,000.00 | 7,000.00 | 6,332.01 | 50,771.96 | 100,000.00 | 7,000.00 | 6,8 |
| Scotia | Bank of Scotia | 30,000.00 | 15,000.00 | 3,123.84 | 32,300.00 | 30,000.00 | 15,000.00 | 2,841.37 | 32,300.00 | 30,000.00 | 15,000.00 | 659.03 | 32,700.00 | 30,000.00 | 15,000.00 | 1,536.59 | 32,700.00 | 30,000.00 | 15,000.00 | 175.66 | 32,700.00 | 30,000.00 | 15,000.00 | 2 |
| Scottsbluff | Platte Valley State Bank | 35,000.00 | 13,000.00 | 5,776.26 | 52,252.40 | 35,000.00 | 15,000.00 | 1,082.67 | 63,357.77 | 50,000.00 | 1,250.00 | 606.58 | 48,802.07 | 50,000.00 | 1,250.00 | 963.45 | 49,940.15 | 50,000.00 | 12,500.00 | 8,880.04 | 34,416.36 | 50,000.00 | 12,500.00 | 8,8 |
| Scribner | Farmers State Bank | 35,000.00 | 20,000.00 | 14,242.78 | 15,000.00 | 35,000.00 | 20,000.00 | 18,261.24 | 15,000.00 | 35,000.00 | 20,000.00 | 13,842.00 | 15,000.00 | 35,000.00 | 20,000.00 | 15,371.50 | 15,000.00 | 35,000.00 | 20,000.00 | 20,932.49 | 15,000.00 | 35,000.00 | 20,000.00 | 20,6 |
| Shelton | First State Bank | none | none | none | none | 25,000.00 | none | 2,627.55 | none | 25,000.00 | none | 369.49 | none | 25,000.00 | 1,000.00 | 4,394.18 | none | 25,000.00 | 1,000.00 | 5,456.57 | none | 25,000.00 | 1,000.00 | 5,7 |
| Shubert | Farmers State Bank | 20,000.00 | 5,000.00 | 765.02 | none | 20,000.00 | 5,000.00 | 4,127.15 | none | 20,000.00 | 5,000.00 | 5,612.27 | none | 20,000.00 | 5,000.00 | 5,789.81 | none | 20,000.00 | 5,000.00 | 2,544.93 | none | 20,000.00 | 5,000.00 | 2,6 |
| Sidney | The American National Bank | 50,000.00 | 7,500.00 | 1,244.29 | none | 50,000.00 | 10,000.00 | 5,829.54 | none | 50,000.00 | 10,000.00 | 5,967.19 | none | 50,000.00 | 10,000.00 | 1,877.60 | none | 50,000.00 | 10,000.00 | 7,705.73 | none | 50,000.00 | 10,000.00 | 7,0 |
| Sidney | Liberty State Bank | 25,000.00 | 12,000.00 | 1,722.75 | 18,305.73 | 25,000.00 | 20,000.00 | 3,966.33 | 14,404.05 | 25,000.00 | 25,000.00 | 3,178.49 | 10,904.05 | 25,000.00 | 25,000.00 | 3,222.80 | 10,905.05 | 25,000.00 | 25,000.00 | 221.15 | 9,154.05 | 25,000.00 | 25,000.00 | |
| Silver Creek | Farmers State Bank | 20,000.00 | 500.00 | 1,009.28 | 10,322.82 | 20,000.00 | 500.00 | 576.46 | 10,322.82 | 20,000.00 | 1,000.00 | 856.11 | 10,322.82 | 20,000.00 | 1,000.00 | 1,936.86 | 10,322.82 | 20,000.00 | 1,000.00 | 3,009.60 | 10,300.00 | 20,000.00 | 1,000.00 | 3,0 |
| Smithfield | Farmers State Bank | 25,000.00 | 1,250.00 | 1,103.86 | none | 25,000.00 | 1,250.00 | 3,322.59 | none | 25,000.00 | 1,250.00 | 384.25 | none | 25,000.00 | 1,250.00 | 708.15 | none | 25,000.00 | 1,250.00 | 1,798.16 | none | 25,000.00 | 1,250.00 | 1,5 |
| South Omaha | South Omaha Savings Bank | 25,000.00 | 25,000.00 | 9,260.43 | 10,941.51 | 25,000.00 | 25,000.00 | 31,537.02 | 9,165.81 | 25,000.00 | 25,000.00 | 27,525.65 | 16,733.96 | 25,000.00 | 25,000.00 | 16,979.35 | 20,854.33 | 25,000.00 | 25,000.00 | 4,237.80 | none | 25,000.00 | 25,000.00 | 4,2 |
| So. Sioux City | Nebraska State Bank | 25,000.00 | 5,000.00 | 7,985.00 | 16,361.56 | 25,000.00 | 5,000.00 | 4,084.95 | 14,683.71 | 25,000.00 | 5,000.00 | 5,477.85 | 17,640.98 | 25,000.00 | 5,000.00 | 7,469.89 | 18,851.95 | 25,000.00 | 5,000.00 | 10,822.47 | 12,212.29 | 25,000.00 | 5,000.00 | 10,5 |
| Spalding | Security State Bank | 50,000.00 | 30,000.00 | 4,298.81 | 42,879.64 | 50,000.00 | 30,000.00 | 8,897.53 | 43,646.28 | 50,000.00 | 30,000.00 | 4,409.57 | 43,014.93 | 50,000.00 | 30,000.00 | 8,268.72 | 36,161.32 | 50,000.00 | 30,000.00 | 1,976.10 | 35,631.03 | 50,000.00 | 30,000.00 | 1,9 |
| Spencer | Spencer State Bank | 25,000.00 | 5,000.00 | none | 4,269.00 | 25,000.00 | 5,000.00 | 1,481.95 | 26,975.67 | 25,000.00 | 5,000.00 | 3,770.66 | 31,969.00 | 25,000.00 | 5,000.00 | 3,213.42 | 31,969.00 | 25,000.00 | 5,000.00 | none | 31,969.00 | 25,000.00 | 5,000.00 | 2,1 |
| Springfield | The American State Bank | 33,000.00 | 3,300.00 | 782.65 | 50,500.00 | 33,000.00 | 3,300.00 | 782.65 | 50,500.00 | 33,000.00 | 3,300.00 | none | 42,500.00 | 33,000.00 | 3,300.00 | none | 42,500.00 | 33,000.00 | 3,300.00 | 1,963.85 | 24,400.00 | 33,000.00 | 3,300.00 | 1,9 |
| Springview | Stockmen's Bank | 20,000.00 | 5,000.00 | none | none | 20,000.00 | 5,000.00 | 5,049.00 | none | 20,000.00 | 5,000.00 | 322.07 | none | 20,000.00 | 5,000.00 | 861.41 | none | 20,000.00 | 5,000.00 | 347.88 | none | 20,000.00 | 5,000.00 | 4 |
| Stamford | Stamford Bank | 25,000.00 | 5,000.00 | 3,638.66 | none | 30,000.00 | 6,000.00 | 7,724.60 | 10,755.94 | 30,000.00 | 6,000.00 | 6,469.73 | 10,755.94 | 30,000.00 | 6,000.00 | 7,739.99 | 10,755.94 | 30,000.00 | 6,000.00 | 2,610.41 | 4,000.00 | 30,000.00 | 6,000.00 | 2,8 |
| Staplehurst | Bank of Staplehurst | 10,000.00 | 35,000.00 | 1,115.49 | none | 10,000.00 | 40,000.00 | 11,878.08 | none | 10,000.00 | 40,000.00 | 2,521.84 | none | 10,000.00 | 40,000.00 | 4,978.62 | none | 10,000.00 | 40,000.00 | 1,568.69 | none | 10,000.00 | 40,000.00 | 1,5 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| uary 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends Paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| us | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 3.04 | none | 14,414.90 | 10,000.00 | 2,323.04 | 2,091.29 | 4,914.90 | 10,000.00 | 3,323.04 | 1,022.55 | 4,914.90 | 776.37 | 455.79 | 82.22 | 288.06 | 479.87 | none | none | none | 10,000.00 | none | none | none | none | none |
| .00 | 2.15 | 23,268.45 | 20,000.00 | 4,000.00 | 41.87 | 40,975.82 | 20,000.00 | 4,000.00 | —1,351.33 | 38,515.82 | 1,052.25 | 671.41 | 188.42 | | 2,641.96 | | | | 10,000.00 | 10,000.00 | none | none | none | none |
| ne | none | | | none | 499.02 | | 30,000.00 | none | | 4,600.00 | | | | 188.90 | | 4,500.00 | | | 9,000.00 | | none | none | none | none |
| .00 | 747.50 | 6,400.00 | 25,000.00 | 16,000.00 | 1,019.23 | 10,376.55 | 25,000.00 | 16,000.00 | —385.31 | 12,126.55 | 3,124.78 | 1,430.03 | 242.22 | 433.36 | | none | none | none | 25,000.00 | none | 3,000.00 | 500.00 | none | none |
| | 120.49 | 13,216.17 | 12,000.00 | | 235.74 | 13,161.92 | 12,000.00 | | 77.12 | 12,913.35 | 782.18 | 489.86 | 70.39 | | 1,864.61 | | | | 1,500.00 | | | | | |
| .00 | 381.58 | 2,800.00 | 50,000.00 | 10,000.00 | .10 | 2,800.00 | 50,000.00 | 10,000.00 | 3,617.46 | 2,800.00 | 2,159.30 | 1,805.43 | 2,499.10 | none | 2,401.69 | none | none | none | none | none | 5,000.00 | 7,500.00 | 5,000.00 | 5,000.00 |
| .00 | 6,382.35 | none | 25,000.00 | 12,500.00 | 4,924.71 | none | 25,000.00 | 10,000.00 | 4,979.32 | none | 1,379.83 | 1,363.14 | 1,574.72 | 1,232.91 | none | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 | 2,000.00 |
| .00 | 1,103.26 | 11,950.00 | 20,000.00 | 4,000.00 | 2,602.14 | 11,200.00 | 20,000.00 | 4,000.00 | 3,635.25 | 11,050.00 | 1,117.53 | 593.33 | | 119.55 | 1,784.40 | none | none | none | none | none | none | none | none | none |
| | | | 10,000.00 | 2,000.00 | 1,142.21 | 6,872.97 | 10,000.00 | 2,000.00 | 346.25 | 6,872.97 | 738.08 | 584.72 | 53.55 | 541.08 | 166.80 | none | none | none | none | none | none | none | none | none |
| .00 | 4,275.16 | 6,000.00 | 30,000.00 | 8,500.00 | 1,683.46 | 5,000.00 | 30,000.00 | 8,500.00 | 2,591.40 | 5,000.00 | 2,490.10 | 1,456.88 | 764.22 | 321.47 | none | none | none | none | none | none | 3,000.00 | 3,600.00 | 2,400.00 | none |
| .00 | 5,842.49 | 5,000.00 | 15,000.00 | 10,000.00 | 1,367.29 | 2,772.60 | 15,000.00 | 10,000.00 | 2,965.71 | 2,772.60 | 1,041.10 | 831.73 | 117.62 | 95.84 | 29.30 | none | none | 10,500.00 | none | none | none | none | none | none |
| .00 | 503.80 | 4,995.00 | 12,500.00 | 2,500.00 | 561.70 | 4,000.00 | 12,500.00 | 2,500.00 | 1,315.59 | 6,100.00 | 1,917.27 | 1,253.99 | 175.87 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 2,840.39 | none | 5,000.00 | 2,000.00 | 2,140.39 | none | 5,000.00 | 2,000.00 | 2,075.39 | none | 494.82 | 421.33 | 293.16 | 402.03 | 88.98 | none | none | none | none | none | 400.00 | 400.00 | 400.00 | none |
| .00 | 101.55 | 6,100.00 | 15,000.00 | 3,000.00 | 243.66 | none | 15,000.00 | 3,000.00 | 649.80 | none | 494.39 | 529.79 | 83.39 | 847.39 | 133.64 | none | none | none | none | none | 1,500.00 | 1,500.00 | none | none |
| .00 | 672.89 | none | 10,000.00 | 5,000.00 | 779.87 | none | 10,000.00 | 5,000.00 | 816.69 | none | 834.01 | 455.69 | 611.16 | 651.63 | 247.69 | none | none | none | none | none | 3,000.00 | 3,000.00 | 3,000.00 | none |
| .00 | 3,022.42 | 16,068.15 | 25,000.00 | 3,000.00 | 472.02 | 15,318.15 | 25,000.00 | 3,000.00 | —84.09 | 14,943.15 | 1,258.74 | 789.72 | 240.16 | 92.62 | | none | none | none | none | none | 1,000.00 | none | none | none |
| .00 | 1,386.70 | none | 20,000.00 | 330.00 | 1,322.13 | none | 20,000.00 | 330.00 | 1,128.17 | none | 784.17 | 538.33 | 167.73 | 80.48 | none | | | | | 17,000.00 | none | none | none | none |
| .00 | 5,333.22 | none | 35,000.00 | 20,000.00 | 6,291.16 | none | 35,000.00 | 20,000.00 | 6,291.16 | none | 3,015.98 | 1,554.86 | 224.76 | 893.09 | 5,847.45 | none | none | none | none | none | 12,250.00 | 7,000.00 | 7,000.00 | none |
| .00 | 4,098.96 | 14,200.00 | 25,000.00 | 5,000.00 | 3,641.31 | 14,200.00 | 25,000.00 | 5,000.00 | 733.21 | 14,000.00 | 915.93 | 915.43 | 1,386.31 | 119.02 | 1,562.87 | none | none | none | none | none | none | 1,250.00 | 1,500.00 | none |
| .00 | 85.82 | none | 15,000.00 | 3,000.00 | 1,179.00 | none | 15,000.00 | 3,000.00 | 1,731.82 | none | 1,269.39 | 466.56 | 988.25 | 625.92 | 203.12 | none | none | 15,000.00 | none | none | none | none | none | none |
| .00 | 3,563.53 | none | 10,000.00 | 4,000.00 | 3.56 | none | 10,000.00 | 4,000.00 | 514.33 | none | 559.76 | 361.92 | 134.12 | none | none | none | none | none | none | none | 1,000.00 | 1,000.00 | 1,100.00 | none |
| .00 | 3,096.35 | none | 30,000.00 | 10,000.00 | 49.51 | none | 30,000.00 | 10,000.00 | 2,655.34 | none | 882.33 | 561.89 | 78.00 | 73.42 | 2,239.89 | none | none | none | none | none | 2,700.00 | 4,500.00 | 3,600.00 | 2,100.00 |
| .00 | 2,263.65 | none | 10,000.00 | 6,000.00 | 2,513.19 | none | 10,000.00 | 6,000.00 | 2,861.77 | none | 540.92 | 269.89 | 103.25 | none | none | none | none | none | none | none | 1,500.00 | 1,000.00 | 1,000.00 | 1,000.00 |
| .00 | 1,687.44 | 19,860.00 | 25,000.00 | 20,000.00 | 212.58 | 19,860.00 | 25,000.00 | 20,000.00 | 245.08 | 19,860.00 | 3,733.74 | 2,101.57 | 873.93 | none | 8,230.13 | none | none | none | none | none | 2,500.00 | 1,250.00 | 1,250.00 | none |
| .00 | 2,422.66 | 15,000.00 | 20,000.00 | 15,000.00 | 22.56 | 15,000.00 | 20,000.00 | 15,000.00 | 1,143.49 | 15,000.00 | 1,675.74 | 976.66 | 385.45 | 119.94 | none | none | none | none | none | none | none | none | none | none |
| .00 | 388.85 | none | 20,000.00 | 5,000.00 | none | none | 20,000.00 | 5,000.00 | none | none | | | | | 1,901.99 | none | none | none | none | none | none | 600.00 | none | none |
| .00 | 6,841.34 | 50,771.96 | 100,000.00 | 10,000.00 | 10,214.93 | 40,770.06 | 100,000.00 | 10,000.00 | 3,458.00 | 60,627.69 | 8,269.50 | 9,215.33 | 9,421.95 | 9,155.05 | none | none | none | none | none | none | none | none | none | none |
| .00 | 230.47 | 32,700.00 | 30,000.00 | 6,000.00 | 297.03 | 26,100.00 | 30,000.00 | 6,000.00 | —828.33 | 28,100.00 | 2,810.34 | 1,597.82 | 446.37 | 184.27 | none | none | none | none | 30,000.00 | | none | none | none | none |
| .00 | 8,880.04 | 34,416.36 | 60,000.00 | 10,000.00 | 6,051.13 | 27,772.02 | 60,000.00 | 10,000.00 | —1,329.27 | 28,446.71 | 3,075.03 | 3,703.64 | 617.38 | 473.00 | 3,969.22 | none | none | none | none | none | none | none | none | none |
| .00 | 20,685.77 | 15,000.00 | 35,000.00 | 20,000.00 | 22,030.92 | | 35,000.00 | 20,000.00 | 17,013.98 | | | | | | 10,172.92 | none | none | none | none | none | 4,200.00 | 4,200.00 | 2,100.00 | none |
| .00 | 5,785.49 | none | 25,000.00 | 2,500.00 | 4,258.71 | none | 25,000.00 | 3,000.00 | 1,408.38 | none | | 1,000.00 | 669.81 | 1,067.79 | 688.64 | none | none | none | none | none | none | 1,250.00 | 2,500.00 | 1,250.00 |
| .00 | 2,613.20 | none | 20,000.00 | 5,000.00 | 1,875.95 | none | 20,000.00 | 5,000.00 | 3,213.94 | none | 1,238.25 | 1,290.91 | 1,244.11 | 1,021.83 | 282.17 | none | none | none | none | none | 1,200.00 | none | none | none |
| .00 | 7,002.00 | none | 50,000.00 | 15,000.00 | 5,868.06 | none | 50,000.00 | 15,000.00 | 9,767.97 | none | 5,298.04 | 3,443.15 | 489.18 | none | none | none | none | none | none | none | 10,000.00 | 5,000.00 | none | none |
| .00 | | 9,154.05 | 25,000.00 | 25,000.00 | 444.64 | 5,782.76 | 25,000.00 | 25,000.00 | 18.93 | 5,577.26 | 3,977.34 | 2,674.71 | 4,570.51 | 1,508.02 | none | none | none | none | none | none | none | none | none | none |
| .00 | 3,009.60 | 10,333.00 | 20,000.00 | 1,000.00 | 3,007.47 | 9,900.00 | 20,000.00 | 1,000.00 | 2,295.61 | 9,875.00 | 1,156.18 | 749.32 | 212.85 | 76.16 | 2,613.66 | none | none | none | none | none | 1,600.00 | 1,000.00 | none | none |
| .00 | 1,557.40 | none | 25,000.00 | 1,250.00 | 2,634.30 | none | 25,000.00 | 1,250.00 | 1,372.22 | none | 700.28 | 334.99 | 124.81 | 51.25 | 174.60 | none | none | none | none | none | none | none | none | none |
| .00 | 42,477.81 | none | 25,000.00 | 25,000.00 | 48,511.25 | none | 25,000.00 | 25,000.00 | 50,797.24 | none | 5,704.32 | 5,684.40 | 3,640.19 | 8,112.98 | 1,933.21 | none | none | none | none | none | none | none | none | none |
| .00 | 10,552.23 | 12,122.29 | 25,000.00 | 5,000.00 | 13,916.11 | 10,309.49 | 25,000.00 | 5,000.00 | 15,357.25 | 10,309.49 | 2,184.96 | 1,417.48 | 400.79 | none | none | none | none | none | none | none | 5,000.00 | 2,500.00 | 2,500.00 | none |
| .00 | 2,112.44 | 35,389.27 | 50,000.00 | 30,000.00 | 6,744.41 | 32,595.47 | 50,000.00 | 30,000.00 | 9,359.21 | 34,634.28 | 3,976.21 | 2,127.19 | 615.68 | 262.44 | 8,385.64 | none | none | none | none | none | none | none | none | none |
| .00 | none | 31,969.00 | 25,000.00 | 5,000.00 | none | 19,294.00 | 25,000.00 | 5,000.00 | 552.97 | 19,386.70 | 1,398.16 | 858.99 | 215.88 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 1,963.85 | 24,400.00 | 33,000.00 | 3,300.00 | 432.99 | 23,900.00 | 33,000.00 | 3,300.00 | 432.99 | 23,900.00 | 1,972.62 | 1,011.20 | 352.28 | none | 4,810.76 | none | none | 33,000.00 | none | none | none | none | none | none |
| .00 | 430.87 | none | 20,000.00 | 5,000.00 | 438.91 | none | 20,000.00 | 5,000.00 | 1,299.29 | none | 1,073.95 | 525.07 | 92.46 | none | none | none | none | none | none | none | none | none | none | none |
| .00 | 2,814.42 | 4,000.00 | 30,000.00 | 6,500.00 | 5,700.85 | 3,750.00 | 30,000.00 | 6,500.00 | 5,954.14 | 3,750.00 | 1,845.11 | 872.82 | 431.87 | 199.84 | none | none | none | none | none | none | 7,000.00 | 7,500.00 | 4,200.00 | 1,800.00 |
| .00 | 1,568.69 | none | 10,000.00 | 40,000.00 | 1,249.26 | none | 10,000.00 | 40,000.00 | 3,200.59 | none | 2,366.82 | 1,803.66 | none | none | none | 10,000.00 | 5,000.00 | none | 42,483.10 | none | 826.98 | 10,992.29 | none | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 19 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivi Profi |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Stapleton | Farmers State Bank | 25,000.00 | none | 2,533.37 | 10,000.00 | 25,000.00 | 1,000.00 | 1,265.25 | 19,000.00 | 25,000.00 | 1,000.00 | 2,440.96 | 19,000.00 | 25,000.00 | 1,000.00 | 3,942.81 | 19,000.00 | 25,000.00 | 1,000.00 | 1,771.88 | 19,000.00 | 25,000.00 | 1,000.00 | 1,79 |
| Stapleton | Bank of Stapleton | 25,000.00 | 5,000.00 | 2,414.87 | 3,200.00 | 25,000.00 | 5,000.00 | 8,135.31 | none | 25,000.00 | 5,000.00 | 2,860.98 | none | 25,000.00 | 5,000.00 | 4,211.92 | none | 25,000.00 | 5,000.00 | 2,330.33 | none | 25,000.00 | 5,000.00 | 2,38 |
| Steele City | Farmers State Bank | 10,000.00 | 2,500.00 | 2,118.72 | none | 10,000.00 | 2,500.00 | 2,195.39 | none | 10,000.00 | 2,500.00 | 1,473.19 | none | 10,000.00 | 2,500.00 | 1,211.78 | none | 10,000.00 | 2,500.00 | 1,613.95 | none | 10,000.00 | 2,500.00 | 69 |
| Steinauer | Bank of Steinauer | 30,000.00 | 6,000.00 | 1,252.35 | 4,500.00 | 30,000.00 | 6,000.00 | 4,447.90 | 4,500.00 | 30,000.00 | 6,000.00 | 2,801.16 | 4,500.00 | 30,000.00 | 6,000.00 | 922.30 | 3,000.00 | 30,000.00 | 6,000.00 | — 154.55 | 3,000.00 | 30,000.00 | 6,000.00 | 15 |
| Stella | State Bank of Stella | 50,000.00 | 10,500.00 | 1,026.51 | none | 50,000.00 | 10,500.00 | 3,203.81 | 15,355.50 | 50,000.00 | 10,500.00 | 5,955.24 | 15,355.50 | 50,000.00 | 10,500.00 | 2,225.51 | 15,355.50 | 50,000.00 | 10,500.00 | 3,438.61 | 15,355.50 | 50,000.00 | 10,500.00 | 3,48 |
| Sterling | First State Bank | 25,000.00 | 5,000.00 | 287.07 | 5,058.49 | 25,000.00 | 5,000.00 | 1,120.82 | 4,550.89 | 25,000.00 | 5,000.00 | 3,894.56 | 4,430.19 | 25,000.00 | 5,000.00 | 1,040.01 | 4,425.19 | 25,000.00 | 5,000.00 | 826.89 | 3,963.23 | 25,000.00 | 5,000.00 | 82 |
| Stockham | Stockham State Bank | 30,000.00 | 3,200.00 | 2,053.06 | 15,564.34 | 30,000.00 | 3,200.00 | 1,866.07 | 15,225.34 | 30,000.00 | 3,500.00 | — 25.97 | 14,875.34 | 30,000.00 | 3,500.00 | 2,174.42 | 14,834.59 | 30,000.00 | 3,500.00 | 4,179.05 | 14,834.59 | 30,000.00 | 3,500.00 | 4,17 |
| Stratton | Commercial Banking Company | 30,000.00 | 6,000.00 | 2,677.62 | 15,565.00 | 30,000.00 | 6,000.00 | 3,169.87 | none | 30,000.00 | 6,000.00 | 4,727.80 | none | 30,000.00 | 6,000.00 | 3,017.06 | none | 30,000.00 | 6,000.00 | 3,237.05 | none | 30,000.00 | 6,000.00 | 23 |
| Stromsburg | Stromsburg Bank | 20,000.00 | 10,000.00 | 4,006.94 | 6,222.33 | 20,000.00 | 10,000.00 | 8,423.77 | 6,222.33 | 20,000.00 | 10,000.00 | 10,860.08 | 5,930.00 | 20,000.00 | 10,000.00 | 10,469.00 | 5,930.00 | 20,000.00 | 10,000.00 | 10,088.73 | 5,500.00 | 20,000.00 | 10,000.00 | 10,08 |
| Summer | Security State Bank | 12,000.00 | 5,000.00 | 1,023.32 | 1,875.91 | 12,000.00 | 5,000.00 | 6.47 | 5,976.62 | 12,000.00 | 5,000.00 | 1,075.81 | 5,976.62 | 12,000.00 | 5,000.00 | 1,754.67 | 5,976.62 | 12,000.00 | 5,000.00 | 2,835.59 | 5,976.62 | 12,000.00 | 5,000.00 | 2,75 |
| Superior | Security State Bank | | | | | | | | | | | | | | | | | 50,000.00 | none | 1,542.69 | none | 50,000.00 | none | 1,71 |
| Superior | Farmers State Bank | 35,000.00 | 2,500.00 | —18.25 | 20,000.00 | 35,000.00 | 3,000.00 | 1,649.47 | 20,000.00 | 50,000.00 | 3,500.00 | 4,567.17 | 20,000.00 | 50,000.00 | 3,500.00 | 4,859.06 | 20,000.00 | 50,000.00 | 4,000.00 | 2,128.97 | 20,000.00 | 50,000.00 | 4,000.00 | 2,12 |
| Sutherland | American State Bank | 20,000.00 | 3,000.00 | 17.75 | 11,311.40 | 20,000.00 | 3,000.00 | 1,534.15 | 12,000.00 | 20,000.00 | 3,600.00 | 1,039.92 | 12,500.00 | 20,000.00 | 3,600.00 | 1,491.29 | 12,500.00 | 20,000.00 | 4,000.00 | 2,180.17 | 12,500.00 | 20,000.00 | 4,000.00 | 2,18 |
| Sutherland | Farmers State Bank | 25,000.00 | 5,000.00 | 158.21 | 30,630.59 | 25,000.00 | 5,000.00 | —272.03 | 25,907.09 | 25,000.00 | 6,000.00 | 1,500.80 | 24,886.64 | 25,000.00 | 6,000.00 | 1,835.28 | 25,340.73 | 25,000.00 | 6,000.00 | 2,532.90 | 25,046.48 | 25,000.00 | 6,000.00 | 2,53 |
| Sutton | City State Bank | 30,000.00 | 6,000.00 | 4,649.83 | 30,845.80 | 30,000.00 | 6,000.00 | 2,761.22 | 29,682.86 | | | | | 30,000.00 | 7,500.00 | 4.75 | 6,000.00 | 30,000.00 | 7,500.00 | 99.22 | 6,000.00 | 30,000.00 | 7,500.00 | 99 |
| Swanton | Bank of Swanton | 10,000.00 | 7,000.00 | 304.23 | none | 10,000.00 | 7,000.00 | 1,396.32 | none | 10,000.00 | 7,000.00 | 1,141.93 | none | 10,000.00 | 7,000.00 | 1,030.64 | none | 10,000.00 | 7,000.00 | 1,166.71 | none | 10,000.00 | 7,000.00 | |
| Syracuse | Bank of Syracuse | 25,000.00 | 2,000.00 | 1,745.09 | 16,450.00 | 25,000.00 | 2,000.00 | 3,931.86 | 15,850.00 | 25,000.00 | 2,000.00 | 5,800.55 | 15,850.00 | 25,000.00 | 2,000.00 | 965.03 | 15,850.00 | 25,000.00 | 2,000.00 | 544.86 | 15,850.00 | 25,000.00 | 2,000.00 | 52 |
| Table Rock | State Bank of Table Rock | 25,000.00 | 5,000.00 | 530.00 | 26,000.00 | 25,000.00 | 5,000.00 | 3,939.23 | 26,000.00 | 25,000.00 | 5,000.00 | 2,793.23 | 25,000.00 | 25,000.00 | 5,000.00 | 2,608.46 | 25,000.00 | 25,000.00 | 5,000.00 | 2,000.00 | 25,000.00 | 25,000.00 | 5,000.00 | 21 |
| Talmage | Bank of Talmage | 25,000.00 | 25,000.00 | 183.79 | none | 25,000.00 | 25,000.00 | 5,731.94 | none | 25,000.00 | 25,000.00 | 3,770.31 | none | 25,000.00 | 25,000.00 | 4,397.09 | none | 25,000.00 | 25,000.00 | 2,144.97 | none | 25,000.00 | 25,000.00 | 27 |
| Talmage | Farmers State Bank | 20,000.00 | 4,500.00 | 2,620.13 | none | 20,000.00 | 5,000.00 | 3,003.85 | 100.00 | 20,000.00 | 5,000.00 | 1,273.71 | 100.00 | 20,000.00 | 5,000.00 | 538.37 | 100.00 | 20,000.00 | 5,250.00 | 877.75 | none | 20,000.00 | 5,250.00 | 1,15 |
| Tarnov | Bank of Tarnov | 15,000.00 | 6,000.00 | 572.31 | 8,900.00 | 15,000.00 | 6,000.00 | 1,670.43 | 8,900.00 | 15,000.00 | 6,000.00 | 238.36 | 8,900.00 | 15,000.00 | 6,000.00 | 2,184.06 | 8,900.00 | 15,000.00 | 6,000.00 | 863.41 | 8,900.00 | 15,000.00 | 6,000.00 | |
| Taylor | Bank of Taylor | 25,000.00 | 5,000.00 | 455.54 | 2,000.00 | 25,000.00 | 5,000.00 | 679.90 | 2,000.00 | 25,000.00 | 5,000.00 | 3,643.83 | 2,000.00 | 25,000.00 | 5,000.00 | 2,759.15 | 2,000.00 | 25,000.00 | 5,000.00 | 1,399.15 | 2,000.00 | 25,000.00 | 5,000.00 | 1,39 |
| Tecumseh | First State Bank | 25,000.00 | 6,000.00 | 728.52 | 13,501.07 | 25,000.00 | 6,000.00 | 7,991.05 | 13,271.49 | 25,000.00 | 6,000.00 | 7,891.08 | 12,971.49 | 25,000.00 | 6,000.00 | 7,543.68 | 12,971.49 | 25,000.00 | 6,000.00 | 6,227.25 | 12,812.29 | 25,000.00 | 6,000.00 | 6,22 |
| Tecumseh | The Farmers State Bank | 30,000.00 | 20,000.00 | 1,429.25 | 22,360.42 | 30,000.00 | 20,000.00 | 2,266.79 | 22,960.42 | 30,000.00 | 20,000.00 | 1,528.42 | 22,960.42 | 30,000.00 | 20,000.00 | 2,226.10 | 22,960.42 | 30,000.00 | 20,000.00 | 1,519.61 | 22,960.42 | 30,000.00 | 20,000.00 | 2,11 |
| Tekamah | Burt County State Bank | 50,000.00 | 20,000.00 | none | 2,500.00 | 50,000.00 | 20,000.00 | 2,093.04 | 2,800.00 | 50,000.00 | 20,000.00 | 6,534.68 | 5,600.00 | 50,000.00 | 20,000.00 | 5,696.76 | 5,600.00 | 50,000.00 | 20,000.00 | 5,320.00 | 5,600.00 | 50,000.00 | 20,000.00 | 2,11 |
| Tekamah | Farmers State Bank | 15,000.00 | 5,000.00 | 4,200.00 | 1,500.00 | 15,000.00 | 5,000.00 | 4,500.00 | 1,500.00 | 15,000.00 | 6,000.00 | 4,139.51 | 1,000.00 | 15,000.00 | 6,000.00 | 4,057.23 | 1,000.00 | 15,000.00 | 6,000.00 | 4,087.00 | 500.00 | 15,000.00 | 6,000.00 | 4,12 |
| Thayer | Farmers State Bank | 25,000.00 | 5,000.00 | 2,888.91 | 5,900.00 | 25,000.00 | 5,000.00 | 9,758.63 | 5,900.00 | 25,000.00 | 10,000.00 | 7,870.78 | 5,900.00 | 25,000.00 | 10,000.00 | 6,904.60 | 5,900.00 | 25,000.00 | 10,000.00 | 6,845.23 | 5,900.00 | 25,000.00 | 10,000.00 | 6,84 |
| Trenton | State Bank | 20,000.00 | 3,000.00 | 573.46 | 25,000.00 | 20,000.00 | 3,000.00 | 5,584.43 | 2,000.00 | 20,000.00 | 3,500.00 | 2,551.63 | none | 20,000.00 | 3,500.00 | 3,577.65 | none | 20,000.00 | 4,000.00 | 529.78 | none | 20,000.00 | 4,000.00 | 61 |
| Trenton | Citizens State Bank | 15,000.00 | 2,000.00 | 2,132.32 | 7,000.00 | 15,000.00 | 2,000.00 | 325.36 | 7,000.00 | 15,000.00 | 2,000.00 | —5151 | 7,000.00 | 15,000.00 | 2,000.00 | 250.16 | 6,700.00 | 15,000.00 | 2,000.00 | 1,003.82 | 6,700.00 | 15,000.00 | 2,000.00 | 99 |
| Trumbull | Farmers Exchange Bank | | | 517.33 | none | 10,000.00 | 5,000.00 | 2,388.61 | none | 10,000.00 | 5,000.00 | 1,561.37 | none | 10,000.00 | 5,000.00 | 1,905.61 | none | 10,000.00 | 5,000.00 | 1,041.64 | none | 10,000.00 | 5,000.00 | 1,07 |
| Tryon | Tryon State Bank | 10,000.00 | 8,000.00 | 4,603.78 | 11,000.00 | 15,000.00 | 8,000.00 | 6,878.98 | 11,000.00 | 15,000.00 | 10,000.00 | 5,521.28 | 11,000.00 | 15,000.00 | 10,000.00 | 3,883.92 | 11,000.00 | 15,000.00 | 10,000.00 | 6,093.50 | 9,000.00 | 15,000.00 | 10,000.00 | 5,62 |
| Uehling | Farmers State Bank | 15,000.00 | 11,000.00 | 1,519.51 | 10,500.00 | 10,000.00 | 11,000.00 | 6,499.36 | 10,500.00 | 10,000.00 | 15,000.00 | 2,235.66 | 10,500.00 | 10,000.00 | 15,000.00 | 1,172.45 | 10,500.00 | 10,000.00 | 15,000.00 | 2,916.87 | 10,500.00 | | | |
| Uehling | Logan Valley Bank | 10,000.00 | | | | 25,000.00 | | 891.83 | | 10,000.00 | | 473.82 | | 25,000.00 | | 207.30 | | 25,000.00 | | 1,488.02 | | 25,000.00 | none | 1,49 |
| Ulysses | Ulysses State Bank | | | | | 10,000.00 | 11,000.00 | 6,499.36 | 10,500.00 | 25,000.00 | | | | 25,000.00 | | | | 25,000.00 | | 207.30 | | 25,000.00 | | 4,77 |
| Uehling | Bank of Uehling | | | | | 25,000.00 | | | | | | | | | | | | | | 4,774.41 | 12,609.38 | 15,000.00 | 11,000.00 | |
| Union | Bank of Union | 15,000.00 | 11,000.00 | 4,649.00 | 20,880.17 | 15,000.00 | 11,000.00 | 3,671.99 | 20,780.48 | 15,000.00 | 11,000.00 | 2,207.79 | 13,607.80 | 15,000.00 | 11,000.00 | 4,148.68 | 16,996.27 | 15,000.00 | 11,000.00 | 4,774.41 | 12,609.38 | 15,000.00 | 11,000.00 | 4,77 |
| University Place | Citizens State Bank | 30,000.00 | 7,000.00 | 6,577.92 | 71,806.55 | 30,000.00 | 7,000.00 | 9,021.72 | 63,427.03 | 30,000.00 | 7,000.00 | 9,536.29 | 67,407.56 | 30,000.00 | 7,000.00 | 10,954.73 | 67,407.56 | 30,000.00 | 6,000.00 | | 12,000.00 | 30,000.00 | 6,000.00 | —36 |
| Upland | Peoples Bank | 25,000.00 | 5,000.00 | none | 5,413.30 | 25,000.00 | 5,000.00 | 3,873.07 | 18,899.30 | 25,000.00 | 5,000.00 | 706.16 | 18,899.30 | 25,000.00 | 5,000.00 | 209.89 | 18,899.30 | 25,000.00 | 5,000.00 | 1,223.87 | 18,899.30 | 25,000.00 | 5,000.00 | 1,25 |
| Upland | Upland Banking Company | 25,000.00 | 5,000.00 | 232.76 | none | 25,000.00 | 5,000.00 | | 28,000.00 | 25,000.00 | 5,000.00 | 2,287.18 | 28,000.00 | 25,000.00 | 5,000.00 | 295.62 | 28,000.00 | 25,000.00 | 5,000.00 | 1,740.76 | 28,000.00 | 25,000.00 | 5,000.00 | 1,80 |
| Valentine | Nebraska State Bank | 25,000.00 | 5,000.00 | 4,400.00 | 6,500.00 | 25,000.00 | 5,000.00 | 5,400.00 | 6,000.00 | 25,000.00 | 5,000.00 | 6,000.00 | 6,000.00 | 25,000.00 | 5,000.00 | 3,500.00 | 6,000.00 | 25,000.00 | 10,000.00 | 1,000.00 | 6,000.00 | 25,000.00 | 10,000.00 | 7,00 |
| Valley | Valley State Bank | 25,000.00 | 15,000.00 | 7,880.45 | 2,400.00 | 25,000.00 | 15,000.00 | 926.54 | 2,400.00 | 25,000.00 | 15,000.00 | 3,438.96 | 2,400.00 | 25,000.00 | 15,000.00 | 1,924.35 | 2,400.00 | 25,000.00 | 15,000.00 | 1,585.99 | 2,400.00 | 25,000.00 | 15,000.00 | 1,42 |
| Valley | Farmers State Bank | 20,000.00 | 6,500.00 | 1,227.42 | 2,478.50 | 20,000.00 | 7,000.00 | 2,139.92 | 2,778.50 | 20,000.00 | 7,250.00 | 590.92 | 2,778.50 | 20,000.00 | 7,250.00 | 1,673.19 | 3,685.00 | 20,000.00 | 7,500.00 | 324.47 | 1,485 | 20,000.00 | 7,500.00 | 37 |
| Valparaiso | Oak Creek Valley Bank | 20,000.00 | 15,000.00 | 2,596.77 | 18,850.00 | 20,000.00 | 15,000.00 | 3,635.68 | 28,789.63 | 20,000.00 | 15,000.00 | 1,138.73 | 34,789.63 | 20,000.00 | 15,000.00 | 571.51 | 22,900.18 | 20,000.00 | 10,000.00 | 555.76 | 29,200.18 | 20,000.00 | 10,000.00 | 60 |
| Venango | Farmers State Bank | 15,000.00 | 1,500.00 | 770.15 | 21,009.80 | 15,000.00 | 1,500.00 | 551.91 | 21,009.80 | 15,000.00 | 1,500.00 | 2,089.67 | 14,462.80 | 15,000.00 | 1,500.00 | 2,584.13 | 14,556.80 | 15,000.00 | 3,000.00 | 2,133.53 | 12,850.00 | 15,000.00 | 3,000.00 | 2,12 |
| Verona | The Farmers State Bank | 10,000.00 | 2,000.00 | 651.95 | none | 10,000.00 | 2,000.00 | 384.19 | none | 10,000.00 | 2,000.00 | 827.43 | none | 10,000.00 | 2,000.00 | 825.87 | none | 10,000.00 | 2,000.00 | 1,161.04 | none | 10,000.00 | 2,000.00 | 1,16 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| January 2, 1930 | | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| lus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| 0.00 | 1,798.43 | 19,000.00 | 25,000.00 | 1,000.00 | 291.26 | 18,000.00 | 25,000.00 | 1,000.00 | -468.05 | 18,000.00 | 940.25 | 605.99 | 184.36 | none | 2,789.68 | none | none | none | 24,455.56 | none | none | none | none | none |
| 0.00 | 2,383.27 | none | 25,000.00 | 5,000.00 | 4,634.00 | none | 25,000.00 | 5,000.00 | 5,508.22 | none | 1,632.36 | 955.16 | 441.45 | none | 4,196.98 | none | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 |
| 0.00 | 690.96 | none | 10,000.00 | 2,500.00 | 1,058.65 | none | 10,000.00 | 2,500.00 | 759.55 | none | none | none | none | none | 2,385.79 | none | none | none | none | none | none | 1,000.00 | 1,000.00 | 1,000.00 | none |
| 0.00 | 155.73 | 3,000.00 | 30,000.00 | 6,000.00 | -18.93 | 1,500.00 | 30,000.00 | 6,000.00 | 2,553.45 | 1,500.00 | 1,441.00 | 750.00 | | | | none | none | none | none | none | none | 1,500.00 | 1,500.00 | 1,500.00 | none |
| 0.00 | 3,482.39 | 15,355.50 | 50,000.00 | 10,500.00 | 4,939.72 | 15,000.00 | 50,000.00 | 10,500.00 | 9,197.53 | 12,000.00 | 1,602.33 | 1,611.61 | 1,573.58 | 1,627.22 | none | none | none | none | none | none | none | 5,000.00 | 2,500.00 | 2,500.00 | none |
| 0.00 | 826.89 | 3,963.23 | 25,000.00 | 5,500.00 | 678.01 | 3,370.00 | 25,000.00 | 5,500.00 | 1,206.63 | 3,345.00 | 1,519.70 | 1,657.49 | 1,916.03 | 1,805.73 | none | none | none | none | none | none | none | 3,000.00 | 3,000.00 | 2,750.00 | 1,250.00 |
| 0.00 | 4,179.05 | 14,834.59 | 30,000.00 | 3,500.00 | 3,398.56 | 16,000.00 | 30,000.00 | 3,500.00 | 726.58 | 16,000.00 | 988.44 | 478.92 | 211.56 | 188.62 | 1,773.56 | none | none | none | none | none | none | 2,400.00 | none | none | none |
| 0.00 | 237.05 | none | 30,000.00 | 7,000.00 | 3,208.39 | none | 30,000.00 | 7,000.00 | 3,809.80 | none | 2,760.94 | 2,676.44 | 3,656.66 | 1,150.00 | 967.03 | none | none | none | none | none | none | 4,800.00 | 5,400.00 | 6,000.00 | none |
| 0.00 | 10,084.23 | 5,500.00 | 20,000.00 | 10,000.00 | 15,421.78 | 5,500.00 | 20,000.00 | 10,000.00 | 15,949.53 | 5,500.00 | | none | none | 297.05 | none | 8,778.17 | none | none | none | none | none | none | none | none |
| 0.00 | 2,750.59 | 5,976.62 | 12,000.00 | 5,000.00 | 290.10 | 5,976.62 | 12,000.00 | 5,000.00 | 224.63 | 5,976.62 | 524.49 | 363.79 | 37.59 | 76.92 | 94.84 | none | 12,000.00 | none | 1,501.69 | none | none | none | none | none |
| e | 1,712.24 | none | 50,000.00 | none | 2,794.31 | none | 50,000.00 | none | 4,351.76 | none | | | none | none | 720.97 | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,128.97 | 20,000.00 | 50,000.00 | 5,000.00 | 2,319.49 | 15,000.00 | 50,000.00 | 5,500.00 | 1,448.21 | 15,000.00 | 2,300.61 | 3,263.30 | 3,431.91 | 3,501.67 | 889.17 | none | none | none | none | none | none | 3,500.00 | 4,000.00 | 4,000.00 | none |
| 0.00 | 2,186.81 | 12,500.00 | 20,000.00 | 5,000.00 | 983.69 | 12,750.00 | 20,000.00 | 2,500.00 | 1,097.33 | 12,750.00 | 904.20 | 456.85 | 147.56 | none | none | none | none | none | none | none | none | none | 3,600.00 | 1,200.00 | none |
| 0.00 | 2,532.90 | 25,046.48 | 25,000.00 | 7,000.00 | 2,856.60 | 25,169.17 | 25,000.00 | 7,000.00 | 356.60 | 24,932.84 | 1,546.00 | 1,026.03 | 331.83 | | 3,349.66 | | | | 11,750.00 | | | none | 1,375.00 | none | 2,500.00 |
| 0.00 | 994.22 | 6,000.00 | 30,000.00 | 7,500.00 | 6,005.14 | 6,000.00 | 30,000.00 | 7,500.00 | 4,720.54 | 6,000.00 | 1,966.22 | 1,574.10 | 267.56 | 79.48 | 1,284.60 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | | none | 10,000.00 | 7,000.00 | 658.77 | none | 10,000.00 | 7,000.00 | 474.63 | none | 673.68 | 761.11 | 780.87 | 627.42 | 173.36 | none | none | none | none | none | none | 2,000.00 | 2,000.00 | 1,750.00 | 750.00 |
| 0.00 | 523.84 | 15,850.00 | 25,000.00 | 2,500.00 | 2,015.91 | 15,000.00 | 25,000.00 | 2,500.00 | 2,655.19 | 15,000.00 | 1,178.52 | 1,048.38 | | | 3,296.85 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 2,182.79 | 25,000.00 | 25,000.00 | 5,000.00 | 5,000.00 | 25,000.00 | 25,000.00 | 5,000.00 | 5,782.97 | 25,000.00 | 887.78 | 797.56 | 268.91 | none | 3,870.76 | none | none | none | none | none | none | 1,250.00 | none | none | none |
| 0.00 | 2,783.92 | none | 25,000.00 | 25,000.00 | 1,424.03 | 1,200.00 | 25,000.00 | 25,000.00 | 5,504.29 | 1,200.00 | 3,219.24 | 1,518.56 | 4,248.82 | 1,969.09 | 742.72 | none | none | none | none | none | none | 2,000.00 | 5,000.00 | 3,000.00 | none |
| 0.00 | 1,150.78 | none | 20,000.00 | 5,250.00 | 1,047.24 | none | 20,000.00 | 4,750.00 | 723.69 | none | 837.79 | 619.85 | 1,070.16 | 579.66 | none | none | none | none | none | none | none | 1,600.00 | none | none | none |
| 0.00 | | 8,900.00 | 15,000.00 | 6,500.00 | 578.52 | 8,900.00 | 15,000.00 | 6,500.00 | 863.85 | 8,900.00 | 831.91 | 814.75 | 140.62 | 68.00 | | none | none | none | none | none | none | 1,500.00 | 1,500.00 | 750.00 | none |
| 0.00 | 1,392.13 | 2,000.00 | 25,000.00 | 5,000.00 | 582.12 | none | 25,000.00 | 5,000.00 | 1,960.44 | none | 1,829.81 | 1,047.31 | 372.13 | 379.06 | 3,100.96 | none | none | none | none | none | none | 5,000.00 | 4,000.00 | 2,500.00 | none |
| 0.00 | 2,317.07 | none | 25,000.00 | 5,625.00 | 2,284.78 | none | 25,000.00 | 5,700.00 | 854.39 | none | 1,989.20 | 1,113.66 | 533.96 | 1,800.77 | 629.76 | none | none | none | none | none | none | 5,250.00 | 6,000.00 | 2,500.00 | none |
| 0.00 | 6,227.25 | 12,812.29 | 25,000.00 | 6,000.00 | 981.74 | 11,925.50 | 25,000.00 | 6,000.00 | 490.32 | 11,740.00 | 1,431.89 | 1,681.25 | 894.49 | 1,785.89 | 401.75 | none | none | none | none | none | none | 1,500.00 | 2,500.00 | 1,000.00 | none |
| 0.00 | 1,519.61 | 22,960.42 | 30,000.00 | 20,000.00 | 1,489.30 | 21,960.42 | 30,000.00 | 20,000.00 | 1,392.77 | 21,960.42 | 1,806.14 | 1,676.56 | 1,459.95 | 577.99 | 413.41 | none | none | none | none | none | none | 1,500.00 | 2,000.00 | 2,100.00 | 500.00 |
| 0.00 | 2,114.56 | 5,320.00 | 50,000.00 | 21,500.00 | 2,257.77 | 10,434.95 | 50,000.00 | 21,500.00 | 4,949.70 | 9,934.95 | 2,739.59 | 3,049.95 | 2,841.41 | 1,994.15 | 740.33 | none | none | none | none | none | none | 2,500.00 | 4,000.00 | none | none |
| 0.00 | 4,122.14 | 500.00 | 15,000.00 | 6,000.00 | 1,514.98 | 2,250.00 | 15,000.00 | 6,000.00 | 2,376.02 | 2,250.00 | none | none | none | none | none | none | none | none | none | none | none | 600.00 | 600.00 | none | none |
| 0.00 | 6,845.23 | 5,900.00 | 25,000.00 | 10,000.00 | 7,312.69 | none | 25,000.00 | 10,000.00 | 12,839.59 | none | 2,928.88 | 1,504.54 | 533.86 | 679.23 | none | none | none | none | none | none | none | 4,500.00 | 3,000.00 | 3,750.00 | none |
| 0.00 | 618.03 | none | 20,000.00 | 4,500.00 | 2,500.00 | none | 20,000.00 | 4,500.00 | 2,475.59 | none | 1,418.86 | 808.39 | 221.15 | none | 3,031.85 | none | none | none | none | none | none | 2,000.00 | none | none | 2,000.00 |
| 0.00 | 993.64 | 6,700.00 | 15,000.00 | 2,000.00 | 1,214.07 | 6,400.00 | 15,000.00 | 2,000.00 | 1,550.32 | 6,100.00 | 1,095.51 | 552.38 | 143.51 | none | 2,076.92 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 1,071.25 | none | 10,000.00 | 3,500.00 | 987.11 | none | 10,000.00 | 3,500.00 | 956.18 | none | 350.71 | 305.84 | 135.70 | none | 1,287.09 | none | none | none | none | none | none | none | 2,500.00 | none | none |
| 0.00 | 5,624.82 | 9,000.00 | 15,000.00 | 10,000.00 | 5,344.67 | 6,500.00 | 15,000.00 | 10,000.00 | 6,058.22 | 6,000.00 | 1,690.51 | 832.38 | 254.82 | none | none | none | none | none | none | none | none | none | none | none | none |
| | | | 10,000.00 | 15,000.00 | 1,834.44 | 8,500.00 | 10,000.00 | 15,000.00 | 2,228.80 | 8,500.00 | 1,521.04 | 1,750.28 | 1,040.19 | 2,385.23 | 2,798.14 | none | none | none | none | none | none | none | none | none | none |
| | | | 25,000.00 | none | 1,235.70 | | 25,000.00 | none | -368.44 | | | 1,000.00 | 97.57 | 982.30 | 338.90 | none | none | none | none | none | none | none | none | none | none |
| e | 1,494.81 | | | | | | | | | | | | | | | | | | | | | | | | |
| 0.00 | 4,774.41 | 12,609.38 | 15,000.00 | 11,000.00 | 1,079.92 | 16,561.47 | 15,000.00 | 6,000.00 | 1,039.47 | 15,000.00 | 1,619.43 | 908.64 | 1,555.13 | 1,820.80 | 304.55 | none | none | none | none | 15,000.00 | none | none | none | none | none |
| 0.00 | -369.45 | 12,000.00 | 30,000.00 | 6,000.00 | 3,305.40 | 12,000.00 | 30,000.00 | 6,000.00 | 4,346.58 | 13,085.00 | 1,663.90 | 1,977.35 | 187.49 | none | 5,071.94 | none | none | 21,000.00 | none | none | none | none | none | none | none |
| 0.00 | 1,250.20 | 18,899.30 | 25,000.00 | 5,000.00 | none | 18,899.30 | 25,000.00 | 5,000.00 | 548.29 | 18,899.30 | 1,644.97 | 1,275.95 | 1,554.89 | none | 364.56 | none | none | none | none | none | none | 1,500.00 | none | none | none |
| 0.00 | 1,804.81 | 28,000.00 | 25,000.00 | 5,000.00 | 833.96 | 13,850.00 | 25,000.00 | 5,000.00 | 4,238.29 | 13,850.00 | 1,712.64 | 1,754.84 | 2,030.33 | 1,437.90 | 527.89 | none | none | none | none | none | none | none | none | none | none |
| 0.00 | 7,000.00 | 6,000.00 | 25,000.00 | 12,500.00 | 3,167.77 | 5,000.00 | 25,000.00 | 12,500.00 | 1,520.77 | 5,000.00 | 2,968.04 | 3,156.37 | 3,611.21 | 2,572.17 | 891.66 | none | none | none | none | none | none | 5,500.00 | 5,500.00 | 3,750.00 | 1,500.00 |
| 0.00 | 1,424.76 | 2,400.00 | 25,000.00 | 13,700.00 | 139.46 | 1,075.00 | 25,000.00 | 10,000.00 | 431.57 | 975.00 | 1,996.16 | 963.90 | 322.36 | 133.99 | 4,386.39 | none | none | none | none | 12,500.00 | none | 1,250.00 | 2,500.00 | none | none |
| 0.00 | 345.35 | 14.85 | 20,000.00 | 8,250.00 | 1,010.75 | 2,585.00 | 20,000.00 | 8,250.00 | 544.66 | 4,198.32 | 1,416.38 | 682.00 | 255.01 | none | 923.64 | | | | | | | | | | |
| 0.00 | 603.67 | 29,918.00 | 25,000.00 | 5,000.00 | 356.47 | none | 25,000.00 | 5,000.00 | 571.24 | none | 2,544.81 | 1,268.43 | 380.94 | none | none | none | none | none | none | none | none | 2,000.00 | 1,000.00 | none | none |
| 0.00 | 2,128.91 | 12,850.00 | 15,000.00 | 3,000.00 | 1,767.63 | 12,700.00 | 15,000.00 | 3,000.00 | 2,568.97 | 12,000.00 | 964.03 | 585.17 | 55.64 | 1,150.00 | 928.11 | none | 23,955.97 | none | none | none | none | none | none | 450.00 | none |
| 0.00 | 1,161.04 | none | 10,000.00 | 2,000.00 | 916.35 | none | 10,000.00 | 2,000.00 | 813.34 | none | 239.75 | 116.01 | 343.63 | 134.01 | 49.96 | none | none | none | none | none | none | none | none | none | none |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| Location | Name of Bank | January 1, 1928 | | | | December 15, 1928 | | | | April 17, 1929 | | | | July 1, 1929 | | | | January 1, 1930 | | | | January 2, 1930 | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivid Profit |
| | | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| Virginia | Citizens State Bank | 7,500.00 | 4,000.00 | | 9,000.00 | 7,500.00 | 4,000.00 | | 9,000.00 | 7,500.00 | 4,000.00 | | 9,000.00 | 7,500.00 | 4,000.00 | | 9,000.00 | 7,500.00 | | 895.23 | 9,000.00 | 7,500.00 | none | |
| Wallace | Farmers State Bank | 25,000.00 | 1,000.00 | 964.57 | none | 25,000.00 | 2,000.00 | 2,548.33 | none | 25,000.00 | 2,000.00 | 5,164.91 | none | 25,000.00 | 2,000.00 | 5,483.79 | none | 25,000.00 | 2,000.00 | 4,133.08 | none | 25,000.00 | 2,000.00 | 4,070 |
| Wallace | Citizens Security Bank | 25,000.00 | 5,000.00 | 4,649.09 | none | 25,000.00 | 5,000.00 | 9,000.32 | none | 25,000.00 | 5,000.00 | 10,670.50 | none | 25,000.00 | 5,000.00 | 12,097.15 | none | 25,000.00 | 5,000.00 | 12,443.69 | none | 25,000.00 | 5,000.00 | 12,478 |
| Waterbury | Waterbury State Bank | 20,000.00 | 3,600.00 | 1,335.48 | 30,654.66 | 20,000.00 | 3,600.00 | —142.54 | 24,924.66 | 20,000.00 | 3,600.00 | —203.99 | 23,200.00 | 20,000.00 | 3,600.00 | —664.88 | 23,200.00 | 20,000.00 | 3,600.00 | —602.13 | 2,763.98 | 20,000.00 | 3,600.00 | 1,464 |
| Waterloo | State Bank of Waterloo | 15,000.00 | 500.00 | 386.67 | none | 15,000.00 | 500.00 | 386.67 | none | 15,000.00 | 500.00 | 634.98 | none | 15,000.00 | 500.00 | 634.98 | none | 15,000.00 | 5,000.00 | 1,644.18 | none | 15,000.00 | 500.00 | 1,644 |
| Wauneta | Wauneta Falls Bank | 35,000.00 | 10,000.00 | 4,296.75 | 19,233.24 | 35,000.00 | 10,000.00 | 3,295.23 | 17,842.88 | 35,000.00 | 10,000.00 | 7,471.20 | 17,108.61 | 35,000.00 | 10,500.00 | 6,402.65 | 11,863.07 | 35,000.00 | 11,000.00 | 10,129.52 | 10,747.22 | 35,000.00 | 11,000.00 | 10,129 |
| Wausa | Commercial State Bank | 50,000.00 | none | 11,437.63 | 2,500.00 | 50,000.00 | 5,000.00 | 4,775.34 | 2,500.00 | 50,000.00 | 10,000.00 | 4,786.37 | 2,500.00 | 50,000.00 | 5,000.00 | 6,995.50 | 2,500.00 | 50,000.00 | 15,000.00 | 4,399.53 | 2,500.00 | 50,000.00 | 15,000.00 | 4,399 |
| Waverly | Lancaster County Bank | 20,000.00 | 5,000.00 | none | 34,002.80 | 20,000.00 | 5,000.00 | none | 34,002.80 | 20,000.00 | 5,000.00 | —1,319.97 | 35,306.96 | 20,000.00 | 5,000.00 | —1,669.07 | 4,198.24 | 20,000.00 | 5,000.00 | 115.55 | 4,198.24 | 20,000.00 | 5,000.00 | —155 |
| Wellfleet | Bank of Wellfleet | 20,000.00 | 4,000.00 | 3,225.59 | none | 20,000.00 | 5,500.00 | 5,167.68 | none | 20,000.00 | 6,000.00 | 3,938.44 | none | 20,000.00 | 6,000.00 | 4,954.80 | none | 20,000.00 | 7,500.00 | 6,177.64 | none | 20,000.00 | 7,500.00 | 6,128 |
| Western | Saline County Bank | 30,000.00 | 30,000.00 | none | none | 30,000.00 | 30,000.00 | 1,196.20 | none | 30,000.00 | 30,000.00 | 486.31 | none | 30,000.00 | 30,000.00 | 782.23 | none | 30,000.00 | 30,000.00 | none | none | 30,000.00 | 30,000.00 | 387 |
| Weston | Weston Bank | 18,000.00 | 7,000.00 | 1,158.24 | 1,500.00 | 18,000.00 | 9,000.00 | 3,503.05 | 1,500.00 | 18,000.00 | 10,000.00 | 2,441.20 | 1,500.00 | 18,000.00 | 10,000.00 | 1,964.08 | 1,500.00 | 18,000.00 | 10,000.00 | 3,248.90 | 1,500.00 | 18,000.00 | 10,000.00 | 4,152 |
| Whitman | First State Bank | 15,000.00 | 10,000.00 | 3,794.31 | 1,000.00 | 15,000.00 | 10,000.01 | 4,239.89 | 1,000.00 | 15,000.00 | 10,000.00 | 707.33 | 1,000.00 | 15,000.00 | 10,000.00 | 2,292.48 | 1,000.00 | 15,000.00 | 10,000.00 | 5,834.59 | 1,000.00 | 15,000.00 | 10,000.00 | 5,834 |
| Whitney | Farmers & Drovers State Bank | 15,500.00 | 10,710.00 | 625.72 | 8,494.80 | 15,500.00 | 11,500.00 | 408.81 | 630.00 | 15,500.00 | 11,500.00 | 726.88 | 358.39 | 15,500.00 | 11,500.00 | 327.62 | 4,331.52 | | | | | 15,500.00 | 12,000.00 | 78 |
| Wilber | The Bank of Wilber | 20,000.00 | 14,000.00 | 3,621.50 | none | 20,000.00 | 14,000.00 | 7,275.63 | none | 20,000.00 | 14,000.00 | 3,507.21 | none | 20,000.00 | 14,000.00 | 4,836.19 | none | 20,000.00 | 14,000.00 | 3,030.97 | none | 20,000.00 | 14,000.00 | 3,262 |
| Wilber | Wilber State Bank | 25,000.00 | 11,000.00 | 3,959.45 | 23,383.75 | 25,000.00 | 11,000.00 | 5,984.07 | 24,150.75 | 25,000.00 | 11,000.00 | 6,028.86 | 22,835.75 | 25,000.00 | 11,000.00 | 6,821.89 | 22,835.75 | 25,000.00 | 11,000.00 | 1,703.26 | 18,180.00 | 25,000.00 | 11,000.00 | 1,703 |
| Wilcox | Exchange Bank | 15,000.00 | 2,500.00 | 586.99 | 2,940.00 | 15,000.00 | 3,000.00 | 1,151.92 | 2,474.26 | 15,000.00 | 3,000.00 | 1,452.71 | 6,206.95 | 15,000.00 | 3,000.00 | 952.72 | 6,310.08 | 15,000.00 | 3,000.00 | 1,297.46 | 5,856.40 | 15,000.00 | 3,000.00 | 1,570 |
| Wilsonville | Wilsonville State Bank | 25,000.00 | 5,000.00 | 150.85 | 2,227.40 | 25,000.00 | 7,500.00 | 814.74 | 1,307.17 | 25,000.00 | 7,500.00 | 2,258.73 | 1,307.17 | 25,000.00 | 7,500.00 | 6,006.57 | 1,307.17 | 25,000.00 | 15,000.00 | 2,159.13 | none | 25,000.00 | 15,000.00 | 2,159 |
| Winnebago | State Bank | 50,000.00 | 5,000.00 | 155.49 | 15,409.34 | 50,000.00 | 5,000.00 | 3,015.95 | 20,633.39 | 50,000.00 | 5,000.00 | 4,757.88 | 19,956.33 | 50,000.00 | 5,000.00 | 5,910.15 | 19,911.31 | 50,000.00 | none | 1,912.90 | 32,140.12 | 50,000.00 | none | 1,888 |
| Winside | Citizens State Bank | 30,000.00 | 3,500.00 | 3,688.94 | none | 30,000.00 | 4,500.00 | 10,641.56 | none | 30,000.00 | 6,000.00 | 4,292.26 | none | 30,000.00 | 6,000.00 | 6,514.22 | | 30,000.00 | 6,000.00 | 284.205 | | 30,000.00 | 6,000.00 | 2,296 |
| Winside | Merchants State Bank | 25,000.00 | 15,000.00 | 4,776.38 | none | 25,000.00 | 15,000.00 | 9,991.43 | none | 25,000.00 | 15,000.00 | 8,506.36 | none | 25,000.00 | 15,000.00 | 10,699.27 | none | 25,000.00 | 15,000.00 | 5,209.60 | 16,260.00 | 25,000.00 | 15,000.00 | 5,796 |
| Winslow | Winslow State Bank | 30,000.00 | 6,000.00 | 6,947.38 | 4,600.00 | 30,000.00 | 6,000.00 | 7,917.40 | 6,600.00 | 30,000.00 | 6,000.00 | 5,325.16 | 6,300.00 | 30,000.00 | 6,000.00 | 4,139.90 | 6,300.00 | 30,000.00 | 6,000.00 | 6,863.89 | 6,300.00 | | | |
| Wisner | Wisner State Bank | 25,000.00 | 35,000.00 | 5,016.34 | 38,072.39 | 25,000.00 | 35,000.00 | 11,633.83 | 36,689.43 | 25,000.00 | 35,000.00 | 7,720.59 | 35,223.23 | 25,000.00 | 35,000.00 | 6,995.06 | 35,223.23 | 25,000.00 | 35,000.00 | 6,741.90 | 32,454.12 | 25,000.00 | 35,000.00 | 6,741 |
| Wolbach | Peoples State Bank | 25,000.00 | 8,000.00 | 1,530.01 | 49,569.80 | 25,000.00 | 8,000.00 | 1,975.75 | 49,657.19 | 25,000.00 | 8,000.00 | 4,475.84 | 52,163.54 | 25,000.00 | 8,000.00 | 1,364.45 | 53,149.65 | 25,000.00 | 8,000.00 | 241.89 | 53,180.55 | 25,000.00 | 8,000.00 | 241 |
| Wood Lake | Citizens State Bank | 15,000.00 | 3,000.00 | 2,267.35 | none | 15,000.00 | 3,000.00 | 1,254.93 | none | 15,000.00 | 3,000.00 | 116.13 | none | 15,000.00 | 3,000.00 | 1,284.70 | none | 15,000.00 | 3,000.00 | 1,166.32 | none | 15,000.00 | 3,000.00 | 1,168 |
| Wood Lake | Wood Lake Bank | 25,000.00 | 2,500.00 | none | 42,097.50 | 25,000.00 | 25,000.00 | none | 43,347.00 | 25,000.00 | 25,000.00 | none | 44,041.38 | 25,000.00 | 25,000.00 | none | 43,648.88 | 25,000.00 | 25,000.00 | 540.11 | 41,934.46 | | | |
| Wood River | Farmers State Bank | 50,000.00 | 12,500.00 | 5,066.47 | 3,745.00 | 50,000.00 | 12,500.00 | 12,564.82 | 3,745.00 | 50,000.00 | 15,000.00 | 7,884.19 | 27,390.00 | 50,000.00 | 15,000.00 | 8,206.39 | 21,540.00 | 50,000.00 | 15,000.00 | 11,092.33 | 21,540.00 | 50,000.00 | 15,000.00 | 11,574 |
| Wynot | Farmers State Bank | 25,000.00 | 5,000.00 | 1,199.75 | 24,150.00 | 25,000.00 | 5,000.00 | 3,393.85 | 27,150.00 | 25,000.00 | 5,000.00 | 4,336.86 | 27,150.00 | 25,000.00 | 5,000.00 | 4,697.54 | 27,150.00 | 25,000.00 | 5,000.00 | 5,337.37 | 27,150.00 | 25,000.00 | 5,000.00 | 5,417 |
| Yutan | Bank of Yutan | 25,000.00 | 25,000.00 | 6,265.31 | none | 25,000.00 | 25,000.00 | 1,488.65 | none | 25,000.00 | 25,000.00 | 1,536.38 | none | 25,000.00 | 25,000.00 | 2,633.85 | none | 25,000.00 | 25,000.00 | 2,875.71 | none | 25,000.00 | 25,000.00 | 2,875 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis

| y 2, 1930 | | January 1, 1931 | | | | June 1, 1931 | | | | Guarantee Fund Assessments and/or Final Settlement Fund Assessments charged against Undivided Profits | | | | | Assessments made against Capital Stock and collected from Stockholders | | | | | Dividends paid on Capital Stock | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | Capital Stock | Surplus | Undivided Profits | Other Real Estate | 1927 | 1928 | 1929 | 1930 | 1931 | 1927 | 1928 | 1929 | 1930 | 1931 | 1928 | 1929 | 1930 | 1931 |
| $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ | $ |
| | 9,000.00 | 7,500.00 | none | | 9,000.00 | 7,500.00 | | 303.61 | 9,000.00 | | | | | | none | none | none | 15,000.00 | | none | none | none | none |
| 0 4,070.61 | none | 25,000.00 | 2,000.00 | 3,406.84 | none | 25,000.00 | 2,000.00 | 6,526.96 | none | 1,219.96 | 609.45 | 208.16 | 108.67 | none | none | none | none | none | none | none | none | none | none |
| 0 12,478.68 | none | 25,000.00 | 10,000.00 | 7,511.73 | none | 25,000.00 | 10,000.00 | 8,001.57 | none | 1,630.81 | 1,617.54 | 449.51 | none | 3,575.86 | none | none | none | none | none | 7,500.00 | 10,000.00 | 10,000.00 | 2,500.00 |
| 0 1,464.32 | none | 20,000.00 | 3,600.00 | 1,418.20 | none | 20,000.00 | 3,600.00 | 714.04 | none | 999.82 | 519.42 | 104.09 | 49.56 | 1,826.84 | none | none | none | none | none | none | none | none | none |
| 0 1,644.18 | none | 15,000.00 | 500.00 | 2,046.66 | none | 15,000.00 | 500.00 | 1,425.71 | none | | | 49.13 | 49.93 | 1,422.97 | none | none | none | none | none | none | none | none | none |
| 0 10,129.52 | 10,747.22 | 35,000.00 | 12,000.00 | 6,731.68 | 9,307.05 | 35,000.00 | 12,000.00 | 6,673.88 | 8,967.93 | 2,649.81 | 1,291.83 | 728.48 | none | 7,028.80 | none | none | none | none | none | 2,800.00 | 8,050.00 | 8,400.00 | 1,750.00 |
| 0 4,399.53 | 2,500.00 | 50,000.00 | 25,000.00 | 2,294.14 | none | 50,000.00 | 25,000.00 | 1,406.17 | none | none | 1,153.48 | 1,465.21 | 1,742.80 | 1,009.32 | none | none | none | none | none | 3,000.00 | 3,000.00 | 3,000.00 | |
| 0 —155.55 | 4,198.24 | 20,000.00 | 3,000.00 | 20.15 | 4,198.24 | 20,000.00 | 3,000.00 | —2,190.45 | 5,800.00 | 1,690.51 | 1,777.18 | 129.68 | 92.87 | 313.80 | 10,000.00 | none | 15,000.00 | none | 25,000.00 | none | none | none | none |
| 0 6,128.97 | none | 20,000.00 | 10,000.00 | 4,486.96 | none | 20,000.00 | 10,000.00 | 3,664.44 | none | 1,176.29 | 1,163.88 | 1,146.82 | 355.10 | | none | none | none | none | none | 4,000.00 | 4,000.00 | 6,000.00 | 3,000.00 |
| 0 387.72 | none | 30,000.00 | 30,000.00 | none | none | 30,000.00 | 30,000.00 | —68.45 | 1,350.33 | 1,863.13 | 1,723.65 | 1,688.92 | 1,460.45 | 491.33 | | | | | | | | | |
| 0 4,152.38 | 1,500.00 | 18,000.00 | 10,000.00 | 442.14 | 1,500.00 | 18,000.00 | 10,000.00 | 423.42 | 3,200.00 | 2,785.49 | 1,694.76 | 498.20 | 235.97 | 6,860.69 | none | none | none | 18,000.00 | none | none | none | 900.00 | none |
| 0 5,834.59 | 1,000.00 | 15,000.00 | 10,000.00 | 3,662.64 | | 15,000.00 | 10,000.00 | 2,237.59 | | 1,324.98 | 516.04 | 280.69 | 2,294.88 | 319.27 | none | none | none | none | none | 3,900.00 | 4,500.00 | 3,000.00 | |
| 0 78.01 | 1,100.83 | 15,500.00 | 12,000.00 | 255.65 | 1,000.00 | 15,000.00 | 12,000.00 | 10,052.03 | 1,000.00 | 848.29 | 480.83 | 122.23 | 52.69 | none | none | none | none | none | none | none | none | none | none |
| 0 3,262.01 | none | 20,000.00 | 14,000.00 | 2,356.41 | none | 20,000.00 | 14,000.00 | 6,379.60 | none | 2,061.46 | 1,001.57 | 431.60 | none | 4,121.93 | none | none | none | none | none | 6,000.00 | 2,000.00 | none | none |
| 0 1,703.26 | 18,180.00 | 25,000.00 | 11,000.00 | 2,065.00 | 17,000.00 | 25,000.00 | 11,000.00 | 1,735.08 | 20,000.00 | 3,065.52 | 1,435.62 | 3,169.50 | 1,886.94 | 1,906.08 | none | none | none | none | none | 2,500.00 | 2,500.00 | 2,500.00 | none |
| 0 1,570.48 | 5,856.40 | 15,000.00 | 3,000.00 | 2,009.76 | 5,752.64 | 15,000.00 | 3,000.00 | 1,903.35 | 6,159.00 | 880.30 | 490.02 | none | none | 2,132.34 | none | none | none | none | none | | | | |
| 0 2,159.13 | none | 25,000.00 | 15,000.00 | 2,966.43 | none | 25,000.00 | 15,000.00 | 3,204.52 | none | 2,241.47 | 2,278.96 | 2,517.96 | 1,993.58 | 877.68 | none | none | none | none | none | 2,500.00 | 2,500.00 | none | none |
| 1,888.86 | 32,140.12 | 50,000.00 | | 1,887.51 | 28,125.21 | 50,000.00 | | 1,711.61 | 26,887.01 | 832.15 | 903.80 | 134.18 | 2,500.00 | 264.93 | none | none | 25,000.00 | none | none | none | none | none | none |
| 0 2,296.73 | | 30,000.00 | 6,000.00 | 846.93 | | 30,000.00 | 6,000.00 | 2,128.23 | | 2,604.28 | 2,406.10 | 1,650.57 | 1,997.14 | 1,807.66 | | | | | | 3,000.00 | 5,700.00 | 1,500.00 | none |
| 0 5,796.88 | 16,260.00 | 25,000.00 | 15,000.00 | 3,616.97 | 16,260.00 | 25,000.00 | 15,000.00 | 3,971.82 | 16,260.00 | 2,848.87 | 3,059.16 | 1,765.37 | 3,511.97 | 737.02 | none | none | none | 25,000.00 | none | none | none | none | none |
| | | 40,000.00 | 6,000.00 | 2,678.47 | 5,500.00 | 40,000.00 | 6,000.00 | 3,039.93 | 4,900.00 | 3,158.86 | 1,973.48 | 515.28 | 222.20 | 905.66 | none | none | none | none | none | none | none | none | none |
| 0 6,741.90 | 32,454.12 | 25,000.00 | 35,000.00 | 257.09 | 30,269.53 | 25,000.00 | 35,000.00 | 1,938.03 | 30,070.33 | 2,120.51 | 3,027.75 | 594.13 | 4,301.98 | 2,506.34 | none | none | none | none | none | none | none | none | none |
| 0 241.89 | 53,180.55 | 25,000.00 | 2,500.00 | 1,218.50 | none | 25,000.00 | 3,000.00 | 1,896.54 | none | 946.36 | 1,030.96 | 2,119.28 | none | 263.09 | none | none | none | none | none | none | none | none | none |
| 0 1,168.32 | none | 15,000.00 | 3,500.00 | 233.57 | none | 15,000.00 | 3,500.00 | 992.28 | none | 1,090.92 | 552.65 | 267.83 | 316.03 | 814.16 | none | none | none | none | none | none | none | none | none |
| | | 25,000.00 | 2,500.00 | 910.25 | 39,578.04 | 25,000.00 | 2,500.00 | 331.23 | 15,518.14 | 1,150.39 | 571.16 | 189.82 | 1,296.14 | 372.81 | | | 20,000.00 | | 46,000.00 | none | none | none | none |
| 0 11,574.18 | 21,540.00 | 50,000.00 | 16,000.00 | 10,627.90 | 29,100.00 | 50,000.00 | 16,500.00 | 4,008.81 | 28,965.00 | 1,532.61 | 2,577.74 | 1,996.58 | none | 813.54 | none | none | none | none | none | 3,000.00 | 3,000.00 | 2,500.00 | 2,500.00 |
| 0 5,417.81 | 27,150.00 | 25,000.00 | 5,000.00 | 3,094.54 | 24,000.00 | 25,000.00 | 5,000.00 | —828.06 | 24,000.00 | 2,075.04 | 942.34 | 1,190.46 | 234.15 | 3,984.10 | none | none | none | none | none | none | none | none | none |
| 0 2,875.71 | none | 25,000.00 | 25,000.00 | 5,414.55 | none | 25,000.00 | 25,000.00 | 5,514.55 | none | 1,531.88 | 818.57 | 156.76 | none | 4,911.82 | none | none | none | none | none | 4,000.00 | 4,500.00 | 4,000.00 | 1,000.00 |

Digitized for FRASER
https://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis