

Operation of Funds - Mississippi

	4598	□
143.53		
189.51		
157.20		
346.71		
456.55		
803.26		
956.37		
1,759.63		
731.23		
2,490.86		
1,458.67	-	
1,032.19		
63.24	-	
968.95		
300.75	-	
668.20		
2,070.46		
2,738.66		
943.94	-	
1,794.72		
1,317.94	-	
476.78		
349.14	-	
127.64		
44.34	-	
83.30		
522.55		
605.85		
436.15	-	
169.70		
196.43		
366.13		
410.32		
776.45		
674.18	-	
102.27		
895.70		
997.97		
332.79		
1,330.76	□	□

Mississippi - Guaranty Fund and Liquidation of Failed Banks.

Date	Cumulative Receipts in specie	Receipts in specie of deposits - (See worksheet)	Net receipts of fund (See worksheet)	Net Disbursements of Fund			Total	Interest on bills payable (1920-25) - Miss. bonds (1932-33)	Certificates issued during 2-year period	Certificates issued during 2-year interval	Interest on Guaranty Certificates	Quantity certificates outstanding (end of year)	Source of funds in receipt column
				Payment of Depositors Claims	Interest on Borrowings	Expenses of Operation of Fund							
1914	4598	4598	4598										
15	18951	14353	14353										
16	34671	15720	15720										
20327 17	80326	45655	45655										
18	175963	95637	99960	4191	132		4323				132		
19	249086	73123	161283	80222	7938		88160				7938		
20	103219	-145867	201750	328790	19827		347617	2100			16727		
91396 21	96895	-6324	254507	260831			260831						
22	66820	-30075	264332	283577	10830		294407	2800			8030		
268367 23	273866	207046	304660	83850	13764		97614	2641			11123	2046534	(Deposit District "Substantially" 1922-1923, pp 7-8. Also " 1924-1925, p. 18)
24	179472	-94394	266181	351155	4958	4462	360575	1738			3220		
47680 25	47678	-131794	294188	409190	9750	7042	425982		902890	1462659	9750	1486785	Biennial Report 1924-1925, p. 18
26	12764	-34914	355985	249679	133032	8138	390899	5			133027		
9331 27	9330	-4434	355269	277696	75070	6937	359703		2902818	919820	75070	3470007	Biennial Report 1926-1927, p. 23
16971 28	60585	52255	309859	203299	44773	9530	257602	123			44650		
16971 29	16970	-43615	296568	269161	59022	12089	340183		1492603	672062	59022	4370928	Biennial Report 1928-1929, p. 21
17546 30	36513	19543	295058	239994	23521	12000	275515				23521		
17614 31	77545	41032	201943	101495	48316	11100	160911			602933	48316	4226177	Biennial Report 1930-1931, p. 24
32	10427	-67418	179564	21661	213171	12150	246982	210454			2717		
99698 33	99697	89570	118583	394	18062	11650	30106	17951			111		
Total plus items "minus"	[659537]	[548805]											
Total 1914-1933	99698	4040015	3165012	681166	94189	3940317					443354		
1934	33279	38345	145										
1914-1934	132976	432977	4078360	3165185	681166	99032	3945383						
1916-1933	(from assets)			7095058	443354	23812	9119521						
1933-1935				21346	3117		4929169						
1931-1933				4419078	510091								
1935 (to 1/30)				12542	1795								
1935-1937				16461	2746								
1937-1939				19860	6430								
1939-1941				45	7								
1941-1943				96	11								
1943-1945				83	7								
1945-1947				379	86								
1947-1953				92	13								
1947-1953	4728,364	11,326,352											

Total for guaranty fund
 Directly from proceeds of liquidation of assets
 As reported in 1933-35 Biennial Report
 Bank guaranty certificate fund
 Grand total.

Alternative estimate of final deficit

Proceeds of bond issue	5,000,000
Less Transfers to Treasury and remaining balance	
Trans to Gen. Fund from Guaranty Fund	132977
Trans to Gen. Fund from Bond Retirement Fund (to 1/30)	92680
Balances - 1953	
Guaranty bond retirement fund	35430
" certificate fund	17431
" contingent claims fund	48661
Estimated final deficit	4,728,384
	4,672,823
	45,561

Sum of these two items \$132,977 transferred to General Fund of State:
 60,000 in 1934 & 1935 and 72,977 on Feb. 8, 1937.
 See notes 4 and 5 on receipts table, where certain items are shown.
 Represents final deficit (net from proceeds of bond issue)
 Of this amount 443,354 was interest on guaranty certificates paid,
 79,407 interest on bills payable, and 9,228,405 interest on bond issues. See
 right side of sheet for interest on guaranty certificates by years.

Mississippi - Guaranty Fund and Liquidation of Assets of Failed Banks

Year	Assessments	Refunds	Net receipts of guaranty fund			Total	Deposit withdrawn from bank assets
			Assessments less refunds	Interest received (Deposit interest Bank and savings and trust for R.B. 277)	From liquidation (assets of failed banks)		
1914	4583		4583	15		4598	
1915	13997		13997	356		14353	
1916	15252		15252	468		15720	
1917	44330		44330	1325		45655	
1918	97531		97531	2429 ²		99960	
1919	153410		153410	7873		161283	
1920	118139	153	117986	5558	78206	261750	
1921	237817	138	237679	3023	13805	254507	
1922	199190		199190	2142	63000	264332	
1923	228249	9	228240	7706	68714	304660	
1924	253790	461	253329	5380	7472	266181	
1925	252271	1264	251007	3607	39574	294188	
1926	289529	54	289475	1204	65306	355985	
1927	300186	812	299374	629	55266	355269	
1928	308865		308865	992		309857	
1929	295849	61 ¹	295788	780		296568	
1930	292260		292260	1431	1367	295058	
1931	201158		201158	785		201943	
1932	156355		156355	5258 ³	17951	179564	
1933	117796		117796	787		118583	
1914-1933 total	3580558	2952	3577606	51748	410661	4040015	
1934	26 ²³⁷		26 ²³⁷	586 ⁴	11200	38345	
1914-1934 total	3607117	2952	3604165	52334	421861	4078360	Totals for guaranty fund:
1916-1933 Collection from assets (net of guaranty fund interest)					7095058	7119521	
1934					24463		
1934					49252		
1935					24890		
1935					300		
1936					13144		
1937				244	17446	128471	
1938					1266		
1939					80		
1940-1941					928		
1942					20514		
1945				367			
1946				40			
Total						11326352	

¹ Refunds of 69 among disbursements minus 8 "refund over payment" among receipts.
² Interest received in 1918 of 4882 less "accrued interest on bonds" among disbursements in 1917 and 1918 (at time of purchase obviously).
³ Includes 3925 "transfer from G. C. Int. Fund."
⁴ Includes 50 misc. receipts.
⁵ As shown in biennial report of Banking Department, 1931-1933, Exhibit F.

Date of year ended 1914
 1914-1933 data from 1931-1933
 1934 data from 1934-1935
 Financial Report of the Banking Department

Mississippi - Guaranty Fund

Receipts

Date	Assessments (1)	Deposit Interest (1)	Bond Interest (1)	Bond Sales (1)	Bills Payable (1)	Liquidation of Suspended Banks	Miscellaneous (1)	Total	Guaranty Certificate Issued	Total
1914 (1 Assessment)	4583	15						4598		
15	13997	356						14353		
16	15252	462						15714		
17	44330	1325						45655		
18	97531	222	3213	4500				106912		
19	153410	3268	4605					161283		
20	118139	2925	2623	5000	60000	78206		266903		
21	237817	835	2188		60000	13804		314644		
22	199190	947	1195			63000		264332		
23	228249	2531	5175	25000		68714		329669		
24	253790	3856	1524	40000		7472		306642		
25	252271	3273	334	1000		39574		296452		
26	289529	1204			1000	65306		357039		
27	300186	629				55266		356081		
28	308865	992			34000			343857		
29	295849	780					8	296637		
30	292260	1431				1367		295058		
31	201158	785						201943		
32	156355	1333				17951	3925	179564		
33	117796	787						118583		
34	26559	536				11200	50	38345		
Total for 1914-1933	3580557	29648	21627	75500	155000	410660	3933	4275925		
" for 1914-1934	3607116	29184	21627	75500	155000	421860	3983	4314270		

	Guaranty Certificate (1)	Guaranty Certificate Interest (2)	Bonds with Accrual Interest (2)	Bills Payable (2)	Intention Administration (2)	Misc. (2)	Intention (2)	Total
1914								
15								
16								
17			52278					52278
18	4191	132	25174					29497
19	20222	7938						58160
20	328790	16727		60000	2100	153		407770
21	260831					138		260969
22	280577	8030			2800			294407
23	83850	11123		25000	2641	9		122623
24	351155	3220	500	35000	1738	461		396536
25	409190	9750				1327		427246
26	249679	133027		1000	5	8125	117	391953
27	277696	75070				6875	874	360515
28	203799	44650		34000	123	9525	5	291602
29	269161	59022				12000	69	340252
30	239994	23521				12000		275515
31	101495	48316				11000	100	160911
32	21661	2717				12000	150	210454
33	751	111				10600	100	17951
34	143					4923		5066
Total 1914-1933	3165042	443354	77952	155000	9407	93566	3503	4176229
(2) Exhibit "D"	3663183	443354	77952	155000	9407	98489	3503	4181295
							Balance and 11934	132975 [52,975]

Transferred to State General Fund in 1935 to 1937.

Mississippi - Guaranty Fund

"D" - Condition of Fund

	1	2	3	4	5	6	7	
	Total Liabilities of Fund	Net Receipts Total	Accumulation of Fund	Liabilities Paid	Liabilities Unpaid	Assets Applicable to Unpaid Liabilities	Net Deficit in Fund	Accumulation of fund
			Total Liabilities of Fund "Minus" Net Receipts Paid		Total Liabilities "Minus" Liabilities Paid	(a) Cash in Fund, (b) Cash in Bond Receipts, (c) Estimated Value of Unliquidated Assets of Failed Banks		
1914	—	4598	(4598) +	—	—			4598 +
15	—	14353	(14353) +	—	—			18951 +
16	623398	403890	219508 -	—	623398			200557 -
17	64103	75616	(11513) +	—	64103			189044 -
18	132	102229	(102107) +	4323	(4191)			86937 -
19	2938	161283	(158345) +	88160	(80223)			66408 +
20	499605	300896	198709 -	347770	151835			132301 -
21	1470857	721954	748903 -	260969	1209888			881204 -
22	1181072	756656	424416 -	294407	886665			1305620 -
23	184588	340946	(156358) +	97623	86965			1149262 -
24	580928	638718	(57790) +	361036	219892			1091472 -
25	1220363	1171942	48421 -	427246	793117			1139893 -
26	1597744	969625	628119 -	390953	1206791			1768012 -
27	2384441	972684	1411757 -	360515	2023926			3179769 -
28	1614880	948174	666706 -	257602	1357278			3846535 -
29	2248182	1832608	415574 -	340252	1907930			4262109 -
30	968513	930561	37952 -	275515	692998			4300061 -
31	59416	201943	(142527) +	160911	(101495)			4157534 -
32	225321	157688	67633 -	246982	(21661)			4225167 -
33	28762	118583	(89821) +	29013	(251)			4135346 -
		65600	(65600) +					4069746 -
	14960243	10890497	4069746	3943277	11016966	245084	10771882	

sum accumulative totals

- 1D - See 4A
- 2D - " 5-B
- 3D - " D1 - Minus D-2
- 4D - " C-4
- 5D - " D1 Minus D-4 or (R4 - Minus G4)
- 6D (a) (page 16) Biennial Report of the Banking Dept. 1931-1933
- (b) Exhibit F " " " " " "

41 Exhibit - 20
3

Mississippi Guaranty Fund

Receipts

3-9

Date	# Assessments	Assessments ⁽¹⁾		Earnings ⁽¹⁾		Liquidation of ⁽¹⁾ Assets of Closed Banks	Borrowings ⁽¹⁾ Bills Payable	Misc. ⁽¹⁾		Total Excluding Certificates Issued to Depositors
		Deposit Interest	Bond Interest	Deposit Interest	Bond Interest			Bond Sales	Other Misc.	
1914	1	4583		15						4598
15	1	13997		356						14353
16	1	15252		468						15720
17	2	44380		1325						45655
18	3	97531		4881				4500		106912
19	4	153410		7873						161283
20	2	118139		5558	78206		60000	5000		266903
21	5	237817		3023	13804		60000			314644
22	5	199190		2142	63000					264332
23	5	228249		7706	68714			25000		329669
24	5	253790		5380	7472			40000		306642
25	5	252271		3607	89574			1000		296452
26	5	289529		1204	65306		1000			357039
27	5	300186		629	55266					356081
28	5	308865		992			34000			343857
29	5	295849		780				8		296627
30	5	292260		1431	1367					295058
31	5	201158		785						201943
32	5	156355		1333	17951			3925		179564
33	5	117296		782						118583
Total	1914-1933	3580557		536	410660		155000	50		4275925
	1914-1934	3607116		50811	421860		155000	79483		4314270

Disbursements								Total
Administration of Fund (2)	Claims of Depositors (2)	Payment of Borrowings (2)	Interest on Borrowings (2) (Excluding Certificates)	Interest on Certificates (2)	MISC Refunds (2)	Total		
Attorney's fees	Guaranty Certificates	Bills Payable	Int. on Bills Payable	Guaranty Cert. Int.	Bonds purchased with funds	Not Including Payments in the Form of Cer- tificates to Depositors		
1914								
15								
16								
17						52278	52278	
18		4191				25174	29497	
19		80222				132	88160	
20		328790	60000	2100		16727	407770	
21		260831				138	260969	
22		283577		2800		8030	294407	
23		83850	25000	2641		11123	122623	
24	4462	351155	35000	1738		3220	396536	
25	6979	409190				9750	427246	
26	8125	249679	1000	5		133027	391953	
27	6875	277696				25070	360515	
28	9525	203299	34000	123		44650	291602	
29	12000	269161				59022	340252	
30	12000	239994				23521	275515	
31	11000	101495				48316	160911	
32	12000	21661				2717	246982	
33	10600	251				111	29013	
Total	98489	3165042	155000	237812		443354	4176229	
		3165185	155000	237812		443354	4181290	

Refund overpayment
1314270
481295
132275 - transferred
to other account

Will be reduced by 8
if audit becomes
overpayment receipt etc

This notebook not usable.

Mississippi - Guaranty Fund and Liquidation of Assets of Failed Banks

"B" - Net Receipts of Fund

Date	Liquidation of Suspended Banks (a)	Assessments (b) "Minus" Refunds & Overpayments	Earnings and Misc. (c) Deposit Int. Bond " Cash on hand "Minus" Accrued Int.	Total Net Receipts
1914		4593	15	4598
15		13997	356	14353
16	388170	15252	468	403890
17	32238	44330	(952)	75616
18		97531	4708	102239
19		153410	7873	161283
20	127199	118139	5558	300896
21	480900	237817	3237	721954
22	554821	199190	2645	756656
23	104224	228249	8473	340946
24	376153	258790	8775	638718
25	912702	252271	6969	1171942
26	662808	289529	17288	969625
27	670253	300186	2245	972684
28	609538	308865	29711	948114
29	1494536	295840	42232	1832608
30	631516	292260	6785	930561
31		201158	785	201943
32		156355	1333	157688
33		117796	787	118583
Total 1914-1933	7095058	3580548	149291	65600 10824897

- (a) Exhibit "F" Biennial Report of the Banking Dept. 1931-1933
- (b) " "C" " " " " " "
- (c) " "D" " " " " " "

Estimated realizable value of unliquidated assets at end of 1933, originally placed in this table, has been removed because of addition of data for receipts from liquidation of assets in later years. The amount was \$65,600. In addition the 1933 report also showed \$101,466 cash on hand in the failed banks - which was presumably used later in retiring additional guaranty certificates.

Mississippi Guaranty Fund

F- Liabilities of Fund

Date	Depositors Claims	Interest on Borrowings	Expenses of Operation of Fund	Total Liabilities of Fund
	(a) Deposit Liabilities When Closed	(a) Guaranty Certificate Interest, (b) Int. on Bills Payable, (c) " " Misc. Bonds, (d) Accrued Interest	(a) Attorney and Special Agent, Misc.	
1914				
15				
16	623398			623398
17	64103			64103
18		132		132
19		7938		7938
20	480585	18867	153	499605
21	1468819	1900	138	1470857
22	1168957	12115		1181072
23	170690	13889	9	184588
24	571047	4958	4923	580928
25	1202307	9750	8306	1220363
26	1454295	135207	8242	1597744
27	2294357	82335	7749	2384441
28	1553652	51698	9530	1614880
29	2171976	64137	12069	2248182
30	931907	24606	12000	968513
31		48316	11100	59416
32		213171	12150	225321
33		18062	10700	28762
Total	14156093	707081	97069	14960243

(a) Exhibit "D" - Biennial Report of the Banking Dept 1931-1933
 (b) Exhibit "F" - " " " " " " " "

Notes on Summaries of Financial Operation of Deposit
Guaranty Funds

1. ~~Some~~ Some States make payments from fund only after dividends from liquidated assets, and some at once with ~~dividends~~ recoveries from assets treated as receipts of the fund. To provide a uniform method of analyzing the results of the funds, the latter method is used in this table - that is, the table is a consolidation of the results of receivership of failed banks and the operation of the guaranty funds proper.

Note. - This note probably referred to Nebraska - To be done for Mississippi.
C.H. Dec. 13, 1954

mississippi

14,957,283 A4

2,960

Refunds acct. over payment

14,960,243

28,648.

3,578,809

21,627

1,751

3,925

Exp. 7

3,580,558

B2

54,200 2,451.68

2,960

- 2,452

3,577,598

8

51,748

149,291

101,465

47,826

101,465

65,600

167,065

B4

167,066

From addition

3,165,043

410.660

from "D"

2,754.383

2,688,681

65,702

410.660,

from "E"

707,082
687,169
20

Check list for items in Mississippi Report.

Exhibit C Receipts Guaranty Fund.	Exhibit D. Disbursements - G. Fund	Exhibit F Results of Liquidation of Failed Banks
Assessments 3,578,807 B 2	Surv. Certificates 3,165,044	Deposits liability when closed. 14,156,093 A 1
Dep. int. 28,648 B 2	Sec. interest 443,354 A 2 C 1	Liquidated by Bank's Assets 7,095,058 B 1 C 1
Refund over payment 8 B 2	Bonds purchased 75,500 Cancels	Net paid by guaranty fund 2,688,681 C 2
Bond int 21,627 B 3	Accrued int on bonds } 245-2 B 3	Retired by bonds 4,399,850 E 1
Bond sales 75,500 Cancels	Bills payable 153,200 Cancels	Contingent liability 372,897 Included in loans retired by funds or cert. assets. E 2
Bills payable 153,000 Cancels	Int on bills " 9407 A 2 C 1	Sec. outstanding 134,767
Banks 410,661 { Presumably included in B 1 total from assets }	Refunds acct. overpayment 2960 B 2	Est. accrued int 25,915 A 2 F 3
Transfer from Bonds like diff. 3,925 B 3	J. W. Flowers A 2 70816	Cash on hand 101,466 B 4
Collection on 1532 assets 1751 B 2	Misc 542 A 3	Realizable assets 65,600 B 4
Total 4,275,927	Special Agt. 22750	
	Int. on State of Miss Bonds 228,406 A 2 C 1	
	Total 4,176,229	

Exhibit B
Depositors Guaranty Fund,
 Balance on hand Nov. 30, 1933
 99,698 C 5

Mississippi Banks in Liquidation

Date Closed (1)	Name of Bank	Deposit Liability When Closed (1)	Principal (2)	Interest (2)	Liquidated By Bank Assets (1)
2-1-16	Louington Co. Bank	51800	48580	5237	14024
2-16-16	Bank of Newton	188694	21835	—	188694
2-19-16	Peoples Bank	48250	40929	2121	22292
12-14-16	Bank of Commerce	334654	244989	13302	163151
4-23-17	Bank of Dallas	64103	59018	2658	32238
10-14-20	Palahatchie Bank	290037	219392	—	159604
12-20-20	Bank of Carrollton	190548	108480	125335	17595
1-12-21	Farmers Bank	211510	2335	14941.7	63574
2-12-21	State Bank of Sunflower	102120	14530	—	94740
3-15-21	Delta Bank Tr. Co.	1067338	821787	123738	264545
4-27-21	Bank of Goodman	87850	31503	9148	58041
1-13-22	Bank of Dundee	25047	19547	4578	7228
1-20-22	Bank of Drew	148427	74605	21642	87827
1-20-22	Merchants & Farmers Bk.	34354	16131	202	19611
2-10-22	Bank of Commerce	50004	21075	2074	29817
3-15-22	Bank of Palahatchie	153189	12208	6342	141402
5-2-22	Bank of Centerville	131134	32844	7319	97899
6-5-22	Merchants & Planters Bk.	60022	59129	11652	7381
6-28-22	Wound Bayou State Bk	69938	43574	14320	26270
10-12-22	Luitman Co. Bank	227588	137019	33616	21449
12-21-22	Peoples Bank	269254	213815	45948	65937
10-4-23	Farmers Bank	133916	47192	4657	87863
10-13-23	Oakdale Bank	36774	20132	6243	16361
1-15-24	Bank of Arcola	40264	8109	586	32155
2-25-24	Exchange Bank	171535	121872	33525	49750
3-12-24	Cotton Exchange Bank	359249	65000	3023	294249
1-15-25	Greenville Sav. Bk. & Tr. Co.	564598	130840	38036	399511
1-16-25	Sturgis Bank	91902	2443	—	89459
2-7-25	Planters Bank	123581	95643	29108	122771
2-24-25	Shelby Cit. Bk. & Tr. Co.	422226	171000	6014	300961
7-19-26	Bank of Commerce	117927	2000	—	49859
12-11-26	Commercial Banks	439963	—	—	297372
12-15-26	Delta Bank	90662	—	—	9204
12-17-26	Citizens Bank	357172	—	—	110164
12-17-26	Peoples Bank	70419	—	—	27000
12-23-26	De Soto Co. Bank	326181	—	—	169209
1-3-27	Bank of Laurel Land	90605	—	—	63628
1-8-27	Bank of Houston	883996	—	—	100228
1-17-27	Bank of Merigold	111718	—	—	43450
1-13-27	Bank of Erid	26787	—	—	26787
1-26-27	Bank of Coldwater	253511	—	—	35573
2-28-27	Citizens Bank	922741	—	—	400587
1-3-28	Delta Penny Sav. Bk.	273954	—	—	95623
1-3-28	Jama State Bank	157063	—	—	23248
1-18-28	Raleigh State Bank	385730	—	—	322109
2-23-28	Merchants & Farmers Bk	224376	—	—	78877

Summaries of Financial Op
(Including Results of Liquidation)

Mississippi

1914 to Nov. 30, 1933, inclusive

Amount Details of items

Obligations
Total Claims Paid and Unpaid

Source: Biennial Report of Banking Dept., 1931-33

A. Liabilities of Fund

1. Depositors' Claims	\$ 14,156,093	"Deposits Liability when Closed" Exhibit F
2. Interest on Borrowings	707,082	{ On Guaranty Cert. 443,354 (Ex. D) bills payable 9407 (Ex D) Accrued .. " 125,915 (Ex. E) State Bonds 228,406 (" D)
3. Expenses of Operation	94,108	Attorney, Special Agent and Officer { 70,816 } (Ex. D). 542 } 22,757 }
4. Total	<u>\$ 14,957,283</u>	

B. Net Receipts of Fund.

1. Liquidation of Suspended Banks	709,505	Ex 7.
2. Assessments	3,577,606	{ Assessments 3,578,807 (Ex. D) - 2160 (Ex D) } { 1932 " 175 " " " " " } (Ex. C)
3. Earnings and misc.	51,748	{ Deposit int. 28,648 (Ex. G) Bond int. 21,627 (Ex. C) Bank & C " 3925 " " " " " - 2452 (Ex D) }
4. Assets with Liquidating Agents	168,066	{ Cash on hand 101,466 (Ex. F) Value realized and 65,600 " }
5. Total	<u>1,089,047</u>	
	1,089,147	

C. Net Disbursements

1. Payment of Depositors' Claims	9,783,739	{ From realization of assets Ex. F 7,095,055 } { " guaranty fund " 2,688,681 }
2. Interest on Borrowings	681,167	On guaranty certificates, bills payable and State bonds - See A2
3. Expenses of operation	94,108	See A3.
4. Total	<u>10,559,014</u>	
5. Assets on hand	265,764	Cash and assets with liquidating agents 166,066 - See B4 Cash in guaranty fund 99,698 - Ex. B.
6. Total disbursements and balance	<u>10,824,788</u>	Why differ from B-5 - \$65,690 not accounted for
	10,825,778	65,700

This difference is due to using \$2,688,681 Guaranty fund "F" and omitting \$3,165,044 Guaranty Cert. "D" and 410,661 Bonds "C".

2,754,383

D. Condition of Fund.

1. Total liabilities	14,957,283	A4
2. Liabilities paid	10,559,014	C4
3. Liabilities Unpaid	4,398,269	E5
4. Assets on hand	265,764	C5
5. Net liabilities unpaid	<u>4,132,505</u>	

E. Character of Liabilities Unpaid

1. Bonds - State of Miss.	4,399,850	Depositors' claims returned by bonds (Ex. F)
2. Guaranty certificates outstanding	134,767	Ex. F.
3. Accrued interest on certificates	25,915	Ex. F.
	<u>4,560,532</u>	Why differ from D3 - \$162,863

Mississippi

A Total claims against fund
1914 to Nov. 30, 1933.

1 Depositors Claims 14,156,093 Est. when banks closed 14,156,093

Interest on Borrowings

Estimated Accrued Int.	25915
G.P. Interest	443354
Int on Bills Payable	9407
" " State Bonds	228406
	<u>707082</u>

Expense of Operation

Att'y	70816
Spec Agent	22750
Misc	542
	<u>94108</u>

Total 14,957,283

B Net receipts

1. Liquidation of suspended Bks 7,095,058 ✓

2. Assessments 3,578,807
 " 1932 Collection 1,251
 Refund each over payment 2,960 " Minus
 " over Payment 8
3,577,606

4. Cash on Hand 101,466
 Realizable Assets 65,600
 167,066

3. Deposit Int. 28,648
 Bond " 21,627
 Bank & C. Int. Fund 3,925
 Accrued Int. on Bonds 2,452 " Minus
 51,748

Total 10,891,478

Mississippi

C. Net Disbursements

Payment of Depositors Claims

Liquidated By Bank Assets	7095058 ✓
Net Paid by Guaranty Fund	<u>2688681</u>
	9783739

A 2 707,022 minus Accrued 25,915 681167

A 3 94108

10559014

Assets on hand - is B4 167066 ✓

Cash in Guaranty Fund 99698

10825778