

MINUTES OF THE MEETING OF THE FEDERAL ADVISORY COUNCIL

October 4, 1965

At 2:30 P.M., the Federal Advisory Council met at the Chicago Club, Chicago, Illinois

Present: Mr. John A. Moorhead, President; Messrs. Lawrence H. Martin, William L. Day, L. A. Stoner, John F. Watlington, Jr., Sam M. Fleming, Edward B. Smith, James P. Hickok, James W. Aston, Ransom M. Cook, Herbert V. Prochnow, Secretary, and William J. Korsvik, Assistant Secretary.

Absent: Messrs. William H. Moore and Roger D. Knight, Jr.

This was a brief, informal meeting of the members of the Council who were in Chicago attending the annual meeting of The American Bankers Association. There was a brief discussion and review of current monetary policy developments.

HERBERT V. PROCHNOW
Secretary

WILLIAM J. KORSVIK
Assistant Secretary