

9/15/54  
 Minutes of actions taken by the Board of Governors of the  
 Federal Reserve System on Wednesday, September 15, 1954.

PRESENT: Mr. Martin, Chairman  
 Mr. Szymczak  
 Mr. Vardaman  
 Mr. Robertson  
 Mr. Balderston

Mr. Carpenter, Secretary  
 Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the  
 Federal Reserve System on September 14, 1954, were approved unani-  
 mously.

Letter to Mr. Willis, Secretary, Federal Reserve Bank of  
 New York, reading as follows:

Thank you for your letter of September 8, 1954, advising that, at the request of the Foreign Operations Administration, Washington, D. C., Mr. Arthur I. Bloomfield, Senior Economist, has been granted a leave of absence without pay for a period of approximately two months beginning about September 24, 1954, to enable him, as a consultant to the Foreign Operations Administration's mission to Indochina, to assist the three associated states of Indochina in setting up independent currencies and central banking arrangements. It is noted from your letter that the Foreign Operations Administration will compensate Mr. Bloomfield for his services and pay his expenses in connection with this assignment.

The Board of Governors interposes no objection to the arrangement with respect to Mr. Bloomfield as described in your letter.

Approved unanimously.

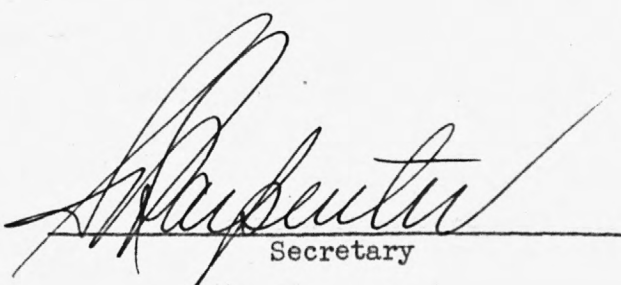
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Letter to Mr. Denmark, Vice President, Federal Reserve Bank of Atlanta, reading as follows:

In accordance with the request contained in your letter of September 7, 1954, the Board approves the designation of W. J. Green as special assistant examiner for the Federal Reserve Bank of Atlanta for the purpose of participating in the examination of State member banks only.

Approved unanimously.

  
Secretary

The following...  
business for the Board...  
...  
Mr. [Name], General Counsel  
Mr. [Name], Assistant  
General Counsel  
...  
to travel to...  
legal subcommittee of the...  
Division of...  
...  
Mr. [Name], Director, Division  
of...  
Mr. [Name], Assistant Vice  
Division of...  
Mr. [Name], Assistant...  
Division of...  
...  
to travel to...  
reunion of the National...  
to hold the...  
... attending the...