

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Tuesday, September 14, 1954.

PRESENT: Mr. Martin, Chairman
Mr. Szymczak
Mr. Robertson
Mr. Balderston

Mr. Carpenter, Secretary
Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on September 10, 1954, were approved unanimously.

Minutes of action taken by the Board of Governors of the Federal Reserve System on September 13, 1954, were approved and the action recorded therein was ratified unanimously.

Memorandum from Governor Balderston dated September 13, 1954, recommending that Helen B. Wolcott, Secretary in the Division of Examinations, be transferred to the Board Members' Offices as Secretary to Governor Balderston, with an increase in her basic salary from \$4,545 to \$5,800 per annum, effective September 14, 1954.

Approved unanimously.

Memoranda from appropriate individuals recommending that the resignations of the following employees be accepted as indicated:

<u>Name and title</u>	<u>Division</u>	<u>Effective date</u>
Mary Ann Nichols, Clerk-Typist	Research and Statistics	September 22, 1954
Charles P. Sturges, Assistant Federal Reserve Examiner	Examinations	September 17, 1954 ^{1/}

Approved unanimously.

^{1/} Rather than October 23, 1954, as approved by the Board on September 2, 1954.


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Letter to Mr. Armistead, Vice President, Federal Reserve Bank of Richmond, reading as follows:

In accordance with the request contained in your letter of September 8, 1954, the Board approves the designation of Evan H. Crowe as a special assistant examiner for the Federal Reserve Bank of Richmond for the purpose of participating in the examination of State member banks only.

Approved unanimously.


Secretary