

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Friday, October 23, 1953.

PRESENT: Mr. Martin, Chairman  
Mr. Szymczak  
Mr. Vardaman  
Mr. Mills

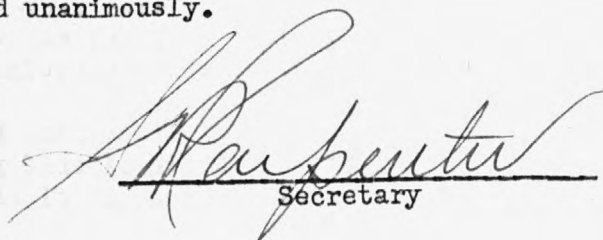
Mr. Carpenter, Secretary  
Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on October 21, 1953, were approved unanimously.

Minutes of actions taken by the Board of Governors of the Federal Reserve System on October 22, 1953, were approved and the actions recorded therein were ratified unanimously.

Telegrams to the Federal Reserve Banks of New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Dallas, and San Francisco stating that the Board approves the establishment without change by the Federal Reserve Bank of St. Louis on October 19, by the Federal Reserve Bank of San Francisco on October 20, and by the Federal Reserve Banks of New York, Philadelphia, Cleveland, Richmond, Atlanta, Chicago, Minneapolis, and Dallas on October 22, 1953, of the rates of discount and purchase in their existing schedules.

Approved unanimously.

  
Secretary