

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Friday, October 16, 1953.

PRESENT: Mr. Martin, Chairman  
Mr. Szymczak  
Mr. Vardaman

Mr. Carpenter, Secretary  
Mr. Kenyon, Assistant Secretary

Telegrams to the Federal Reserve Banks of Boston, New York, Philadelphia, St. Louis, Kansas City, and San Francisco stating that the Board approves the establishment without change by the Federal Reserve Bank of Boston on October 9, by the Federal Reserve Bank of St. Louis on October 12, by the Federal Reserve Bank of San Francisco on October 13, by the Federal Reserve Banks of New York and Philadelphia on October 15, and by the Federal Reserve Bank of Kansas City on October 16, 1953, of the rates of discount and purchase in their existing schedules.

Approved unanimously.

Letter to Mr. Hill, Vice President, Federal Reserve Bank of Philadelphia, reading as follows:

In accordance with the request contained in your letter of October 13, 1953, the Board approves the designation of Donald E. Mattern, William D. Myers, and Franklin J. Prasch as special assistant examiners for the Federal Reserve Bank of Philadelphia, for the specific purpose of rendering assistance in the examinations of State member banks only.

Approved unanimously.

  
Secretary