Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, October 14, 1953.

PRESENT: Mr. Martin, Chairman

Mr. Szymczak Mr. Vardaman Mr. Robertson

Mr. Carpenter, Secretary

Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on October 13, 1953, were approved unanimously.

Letter to Mr. Hill, Vice President, Federal Reserve Bank of Philadelphia, reading as follows:

In accordance with the request contained in your letter of October 7, 1953, the Board approves the appointment of William W. Griest as an assistant examiner for the Federal Reserve Bank of Philadelphia, effective October 15, 1953.

## Approved unanimously.

Letter to Mr. Denmark, Vice President, Federal Reserve Bank of Atlanta, reading as follows:

In accordance with the request contained in your letter of October 5, 1953, the Board approves the designation of Fred R. Millsaps as a special assistant examiner for the Federal Reserve Bank of Atlanta, for the specific purpose of rendering assistance in the examinations of State member banks only.

## Approved unanimously.

Letter to Mr. Wilbur, Federal Reserve Agent, Federal Reserve Bank
Of San Francisco, reading as follows:

In accordance with the request contained in your letter of October 6, 1953, the Board of Governors approves the appointment of Mr. Dorris B. Atkins as Alternate Assistant Federal Reserve Agent at his present salary of \$5,760 per annum, effective October 15, 1953, to succeed Mr. R. Phillips Barker.

This approval is given with the understanding that Mr. Atkins will be placed upon the Federal Reserve Agent's pay roll and will be solely responsible to him or, during a vacancy in the office of the Agent, to the Assistant Federal Reserve Agent, and to the Board of Governors, for the proper performance of his duties. When not engaged in the performance of his duties as Alternate Assistant Federal Reserve Agent he may, with the approval of the Federal Reserve Agent or, during a vacancy in the office of the Federal Reserve Agent, of the Assistant Federal Reserve Agent, and the President, perform such work for the Bank as will not be inconsistent with his duties as Alternate Assistant Federal Reserve Agent.

It is noted further from your letter that, upon the approval of Mr. Atkins' appointment as Alternate Assistant Federal Reserve Agent by the Board of Governors, he will execute the usual oath of office which will be forwarded to this office.

Approved unanimously.

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