

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Thursday, September 3, 1953.

PRESENT: Mr. Evans, Acting Chairman
Mr. Robertson

Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Letter to Mr. Denmark, Vice President, Federal Reserve Bank of Atlanta, reading as follows:

In accordance with the request contained in your letter of August 28, 1953, the Board approves the designation of Robert M. Stephenson, formerly Chief Examiner, as a special examiner for the Federal Reserve Bank of Atlanta.

Approved unanimously.

Letter to Mr. Neely, Federal Reserve Agent, Federal Reserve Bank of Atlanta, reading as follows:

In accordance with the request contained in your letter of August 31, 1953, the Board of Governors approves the payment of salary to Mr. W. C. Burson, Federal Reserve Agent's Representative, Birmingham Branch, at the rate of \$5,100 per annum.

Your advice with respect to the effective date of the increased salary will be appreciated.

Approved unanimously.

Letter to Mr. Diercks, Vice President, Federal Reserve Bank of Chicago, reading as follows:

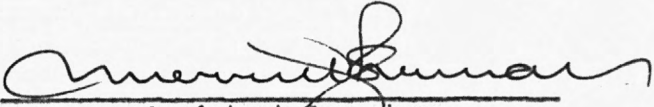
In accordance with the request contained in your letter of August 27, 1953, the Board approves the designation of

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James R. Morrison as a special assistant examiner for the Federal Reserve Bank of Chicago.

Approved unanimously.


Assistant Secretary