

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, November 5, 1952.

PRESENT: Mr. Martin, Chairman
Mr. Szymczak
Mr. Evans
Mr. Vardaman
Mr. Mills
Mr. Robertson

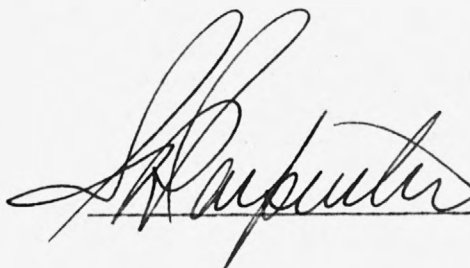
Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on November 4, 1952, were approved unanimously.

Letter to the Board of Directors, The Detroit Bank, Detroit, Michigan, reading as follows:

"Pursuant to your request submitted through the Federal Reserve Bank of Chicago, the Board of Governors approves the establishment and operation of a branch on Mound Road near the corner of Eight Mile Road, East, within the city limits of Detroit, Michigan, by The Detroit Bank, provided the branch is established within twelve months from the date of this letter and the approval given by the State Banking Department is effective at the time the branch is established."

Approved unanimously, for
transmittal through the Federal
Reserve Bank of Chicago.



Secretary.