Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, October 22, 1952.

PRESENT: Mr. Martin, Chairman
Mr. Szymczak
Mr. Evans
Mr. Mills
Mr. Robertson

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on October 20, 1952, were approved unanimously.

Memorandum dated October 17, 1952, from Mr. Sloan, Director, Division of Examinations, recommending that Messrs. Harry J. Meyer, Harvey Fleetwood, Henry R. Gaub, John C. Calhoun, and Albert C. Chase, of the staff of the Federal Reserve Bank of New York, be appointed by the Board of Governors as examiners for the purpose of participating in an examination of Bank of America, New York, New York, a corporation organized under section 25(a) of the Federal Reserve Act.

Approved unanimously.

Letter to the Board of Directors, The Pennsylvania Company for Banking and Trusts, Philadelphia, Pennsylvania, reading as follows:

"Pursuant to your request submitted through the Federal Reserve Bank of Philadelphia, the Board of Governors approves the establishment and operation of a

"branch at 2490 N. 54th Street, Philadelphia, Pennsylvania, provided such branch is established within twelve months after the date of this letter."

Approved unanimously, for transmittal through the Federal Reserve Bank of Philadelphia.

S R Carpenter
Secretary.