

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Friday, October 17, 1952.

PRESENT: Mr. Szymczak, Acting Chairman

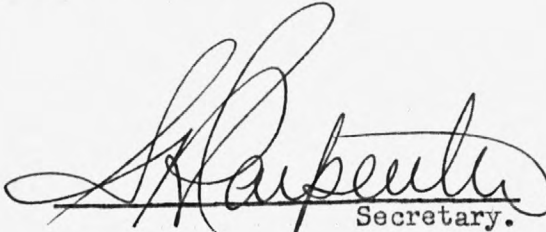
Mr. Carpenter, Secretary  
Mr. Sherman, Assistant Secretary

Telegrams to the Federal Reserve Banks of New York, Philadelphia, Chicago, St. Louis, and San Francisco stating that the Board approves the establishment without change by the Federal Reserve Bank of St. Louis on October 13, by the Federal Reserve Banks of Chicago and San Francisco on October 14, and by the Federal Reserve Banks of New York and Philadelphia on October 16, 1952, of the rates of discount and purchase in their existing schedules.

Approved unanimously.

Memorandum dated October 14, 1952, from Mr. Marget, Director, Division of International Finance, recommending that the resignation of Martha Jane Farley, Clerk in that Division, be accepted to be effective, in accordance with her request, at the close of business October 24, 1952.

Approved unanimously.

  
Secretary.