Minutes of actions taken by the Board of Governors of the Federal Reserve System on Friday, September 26, 1952.

PRESENT: Mr. Martin, Chairman
Mr. Evans
Mr. Vardaman
Mr. Robertson
Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on September 24, 1952, were approved unanimously.

Minutes of actions taken by the Board of Governors of the Federal Reserve System on September 25, 1952, were approved and the actions recorded therein were ratified unanimously.

Telegrams to the Federal Reserve Banks of New York, Cleveland, Richmond, Atlanta, Chicago, St. Louis, Minneapolis, Kansas City, Dallas, and San Francisco stating that the Board approves the establishment without change by the Federal Reserve Bank of St. Louis on September 22, by the Federal Reserve Bank of San Francisco on September 23, by the Federal Reserve Bank of Atlanta on September 24, and by the Federal Reserve Banks of New York, Cleveland, Richmond, Chicago, Minneapolis, Kansas City and Dallas on September 25, 1952, of the rates of discount and purchase in their existing schedules.

Approved unanimously.
Memorandum dated September 23, 1952, from Mr. Sloan, Director, Division of Examinations, recommending payment in full of an attached voucher submitted by James V. Fisler, Assistant Federal Reserve Examiner, covering per diem in lieu of subsistence for the period September 1, 1952 to September 15, 1952, during part of which period he was hospitalized. The memorandum also recommended that per diem in lieu of subsistence be paid to Mr. Fisler during the period of his illness while away from his official headquarters in Kansas City, Missouri, with the understanding that this period would not extend beyond September 27, 1952.

Approved unanimously.

Memorandum dated September 23, 1952, from Mr. Allen, Director, Division of Personnel Administration, recommending the appointment of Mr. Hal Bogle, of Dexter, New Mexico, as a Class C director of the Federal Reserve Bank of Dallas for the unexpired portion of the term ending December 31, 1953, to succeed Mr. G. A. Frierson, if it were ascertained that Mr. Bogle would accept the appointment if tendered.

Approved unanimously.

Secretary.