Minutes of actions taken by the Board of Governors of the Federal Reserve System on Monday, August 25, 1952.

> PRESENT: Mr. Martin, Chairman Mr. Szymczak Mr. Evans Mr. Vardaman Mr. Mills

> > Mr. Robertson

Mr. Carpenter, Secretary Mr. Sherman, Assistant Secretary Mr. Kenyon, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on August 22, 1952, were approved unanimously.

Letter to the Board of Directors, The Cleveland Trust Company,

Cleveland, Ohio, reading as follows:

"Pursuant to your request submitted through the Federal Reserve Bank of Cleveland, the Board of Governors approves the establishment and operation of a branch near the corner of Broadview and Brookpark Roads in Cleveland, Ohio, provided such branch is established by November 1, 1952, as re-Quired by the State banking authorities."

> Approved for transmittal through the Federal Reserve Bank of Cleveland, Governor Evans not voting.

Publick Secretary.