

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, August 20, 1952.

PRESENT: Mr. Szymczak, Chairman pro tem.
Mr. Evans
Mr. Vardaman
Mr. Mills
Mr. Robertson

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

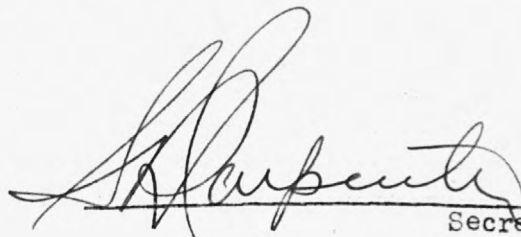
Minutes of actions taken by the Board of Governors of the Federal Reserve System on August 19, 1952, were approved unanimously.

Letter to Mr. Pondrom, Vice President, Federal Reserve Bank of Dallas, reading as follows:

"Reference is made to your letter of August 11, 1952, submitting the request of the Washington County State Bank, Brenham, Texas, for approval, under the provisions of Section 24A of the Federal Reserve Act, of an additional investment in bank premises covering the cost of remodeling and enlarging its bank building. It is understood that the total cost will not exceed \$98,000, which, added to present book value, will result in a carrying value of bank premises not to exceed \$110,000.

"In view of your recommendation, the Board approves the investment as proposed."

Approved unanimously.


Secretary.