

Minutes of actions taken by the Board of Governors of the  
Federal Reserve System on Thursday, July 3, 1952.

PRESENT: Mr. Szymczak, Chairman pro tem.  
Mr. Mills

Mr. Carpenter, Secretary  
Mr. Sherman, Assistant Secretary  
Mr. Kenyon, Assistant Secretary

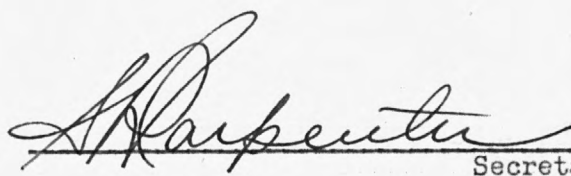
Telegrams to the Federal Reserve Banks of New York, Philadelphia, Atlanta, St. Louis, and San Francisco stating that the Board approves the establishment without change by the Federal Reserve Bank of St. Louis on June 30, by the Federal Reserve Bank of San Francisco on July 1, and by the Federal Reserve Banks of New York, Philadelphia, and Atlanta on July 3, 1952, of the rates of discount and purchase in their existing schedules.

Approved unanimously.

Telegram to the Presidents of all Federal Reserve Banks, reading as follows:

"Would appreciate receiving cross section of press and editorial comment from papers in your area regarding Patman report issued today."

Approved unanimously.

  
Secretary.