

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, June 25, 1952.

PRESENT: Mr. Martin, Chairman  
Mr. Szymczak  
Mr. Evans  
Mr. Mills  
Mr. Robertson

Mr. Carpenter, Secretary  
Mr. Sherman, Assistant Secretary

Minutes of actions taken by the Board of Governors of the Federal Reserve System on June 24, 1952, were approved unanimously.

Memorandum dated June 16, 1952, from Mr. Young, Director, Division of Research and Statistics, recommending that the resignation of Gretchen Geigenmueller, Clerk in that Division, be accepted to be effective in accordance with her request at the close of business June 27, 1952.

Approved unanimously.

Letter to Mr. Heflin, Counsel, Federal Reserve Bank of Richmond, in regard to Eddie's Department Store, Baltimore, Maryland, a registrant under Regulation W, Consumer Credit, reading as follows:

"In view of the advice received from the Department of Justice regarding the non-applicability of section 2 of the Criminal Code to cases such as this, it appears that a prosecution is not now possible, and the Board is therefore closing its file."

Approved unanimously.

6/25/52

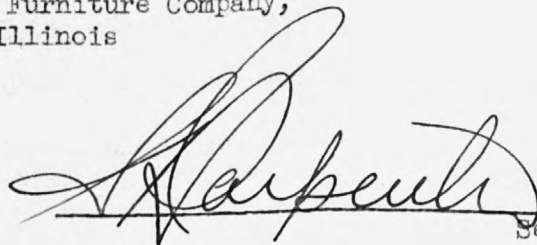
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Letter regarding Barrett Weber, Charles A. Smith and William Tucker, doing business as Tradin Weber, St. Louis, Missouri, Registrants under Regulation W, Consumer Credit, to the Honorable James M. McInerney, Assistant Attorney General, Department of Justice, Washington, D. C., prepared in accordance with the action taken at the meeting of the Board on June 10, 1952, reading as follows:

"Pursuant to section 21 of the Securities and Exchange Act of 1934, made applicable to the Board of Governors by section 604 of the Defense Production Act of 1950, the Board of Governors is transmitting to you herewith a report concerning acts and practices which appear to the Board to constitute violations of its Regulation W by the above-named firm. This report is sent to you in order that you may, in your discretion, institute criminal proceedings."

Approved unanimously, together with similar letters to Mr. McInerney relating to the following additional registrants under Regulation W:

Herrin Fredman Brothers Furniture Co., Inc.,  
Herrin, Illinois  
Whitehead Motors, Inc.,  
Indianapolis, Indiana  
West Side Television Company, Inc.,  
New York, New York  
Caparros Motors, Inc.,  
East Chicago, Indiana  
Rogers Auto Sales, Inc.,  
Chicago, Illinois  
Tom Whitehead, Inc.,  
Indianapolis, Indiana  
Fredman Brothers Furniture Company,  
Granite City, Illinois



Secretary.