Minutes of actions taken by the Board of Governors of the
Federal Reserve System on Wednesday, August 16, 1950.

PRESENT: Mr. Evans, Chairman pro tem.

Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Memorandum dated August 15, 1950, from Mr. Bethea, Director
of the Division of Administrative Services, recommending the appoint-
ment of Miss Elizabeth J. McGuire as a stenographer in that Division,
with basic salary at the rate of $2,875 per annum, subject to a
satisfactory investigation of references, effective as of the date
upon which she enters upon the performance of her duties after
having passed the usual physical examination.

Approved unanimously.

Memorandum dated August 15, 1950, from Mr. Marget, Director
of the Division of International Finance, recommending that the
resignation of Mrs. Francesca K. Frost, a clerk-stenographer in that
Division, be accepted to be effective, in accordance with her request,
the close of business September 8, 1950.

Approved unanimously.

\[Signature\]
Assistant Secretary.