Minutes of actions taken by the Board of Governors of the Federal Reserve System on Monday, May 29, 1950.

PRESENT: Mr. Szymczak, Chairman pro tem.
Mr. Draper
Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Kenyon, Assistant Secretary

Memorandum dated May 24, 1950, from Mr. Young, Director of the Division of Research and Statistics, recommending the appointment of Miss Bruna Lenzi as a draftsman in that Division, on a temporary indefinite basis, with basic salary at the rate of $2,450 per annum, effective as of the date upon which she enters upon the performance of her duties after having passed the usual physical examination.

Approved unanimously.

Memorandum dated May 29, 1950, from Mr. Bethea, Director of the Division of Administrative Services, recommending increases in the basic annual salaries of the following employees in that Division, effective June 11, 1950:

<table>
<thead>
<tr>
<th>Name</th>
<th>Title</th>
<th>Salary Increase</th>
</tr>
</thead>
<tbody>
<tr>
<td>Glenn B. Hopkins</td>
<td>Painter</td>
<td>From $3,425 To $3,525</td>
</tr>
<tr>
<td>William F. Becker</td>
<td>Guard</td>
<td>2,530 To 2,610</td>
</tr>
<tr>
<td>Mary E. Maloney</td>
<td>Page</td>
<td>2,200 To 2,280</td>
</tr>
</tbody>
</table>

Approved unanimously.

Memorandum dated May 29, 1950, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the temporary appointment of Raymond J. Martin as an operator (Duplicate-
ting Devices) in that Division, be extended on a permanent basis, effective June 6, 1950, with no change in his present basic salary at the rate of $2,450 per annum.

Approved unanimously.

Letter to Mr. Gilbert, President of the Federal Reserve Bank of Dallas, reading as follows:

"Reference is made to your letter of May 18, 1950, advising that your board of directors has designated Mr. E. H. Berg as Acting General Auditor, effective May 11, 1950, and has fixed his salary at the same amount as he received as Assistant General Auditor.

"The Board of Governors approves the payment of salary to Mr. E. H. Berg as Acting General Auditor at the rate of $7,000 per annum for the period May 11, 1950, through May 31, 1951."

Approved unanimously.

Approved:

Chairman pro tem.