

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Tuesday, January 17, 1950.

PRESENT: Mr. McCabe, Chairman  
 Mr. Eccles  
 Mr. Szymczak  
 Mr. Draper  
 Mr. Vardaman

Mr. Carpenter, Secretary  
 Mr. Sherman, Assistant Secretary  
 Mr. Morrill, Special Adviser  
 Mr. Thurston, Assistant to the Board

Minutes of actions taken by the Board of Governors of the Federal Reserve System on January 13, 1950, were approved unanimously.

Memorandum dated January 6, 1950, from Mr. Young, Director of the Division of Research and Statistics, recommending an increase in the basic salary of Mrs. Dorothy Reeves, a secretary in that Division, from \$3,850 to \$4,075 per annum, effective January 22, 1950.

Approved unanimously.

Memorandum dated January 16, 1950, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the resignation of Albert C. Bain, a telegraph operator in that Division, be accepted to be effective, in accordance with his request, at the close of business February 10, 1950.

Approved unanimously.

Letter to The Honorable, The Comptroller of the Currency, reading as follows:

"It is respectfully requested that you place an

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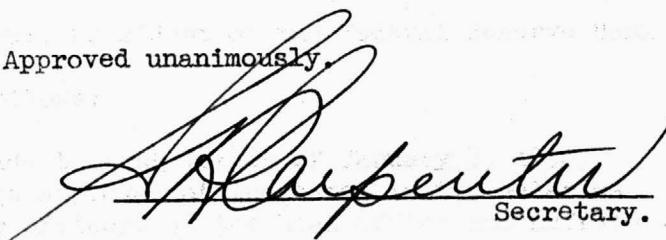
"order with the Bureau of Engraving and Printing supplementing the order of June 20, 1949, for printing Federal Reserve notes of the Federal Reserve Bank of Dallas in the amount and denomination stated below:

Denomination	Number of sheets	Amount
<u>\$50</u>	<u>5,000</u>	<u>\$3,000,000"</u>

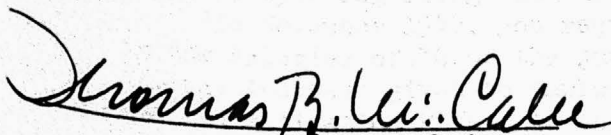
Approved unanimously.

Memorandum dated January 11, 1950, from Mr. Chase, Assistant Solicitor, recommending, for the reasons stated therein, that \$1,150 be added to the item of traveling expenses in the 1949 budget of the Solicitor's Office.

Approved unanimously.

  
Secretary.

Approved:

  
Chairman.