Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, January 11, 1950.

PRESENT: Mr. McCabe, Chairman

Mr. Szymczak Mr. Draper Mr. Vardaman

Mr. Carpenter, Secretary

Mr. Sherman, Assistant Secretary

Mr. Morrill, Special Adviser

Mr. Thurston, Assistant to the Board

Minutes of actions taken by the Board of Governors of the Federal Reserve System on January 10, 1950, were approved unanimously.

Memorandum dated January 5, 1950, from Mr. Young, Director of the Division of Research and Statistics, recommending that Sidney Washington, an operator (duplicating devices) in the Division of Administrative Services, be transferred to the Division of Research and Statistics as a clerk, with no change in his present basic salary of \$2,930 per annum, effective as of the date upon which he enters upon the performance of his new duties. The memorandum also stated that the Division of Administrative Services was agreeable to this transfer.

## Approved unanimously.

Memorandum dated January 10, 1950, from Mr. Bethea, Director of the Division of Administrative Services, recommending the appointment of Mrs. Vera V. Dulin as a cafeteria helper in that Division on a temporary basis for a period of two months, with basic salary at the rate of \$2,120 per annum, effective as of the date upon which

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she enters upon the performance of her duties after having passed the usual physical examination.

Approved unanimously.

Secretary

Approved:

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Chairman