

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Tuesday, December 27, 1949.

PRESENT: Mr. Szymczak, Chairman pro tem.  
Mr. Evans  
Mr. Vardaman

Mr. Carpenter, Secretary  
Mr. Sherman, Assistant Secretary  
Mr. Thurston, Assistant to the Board

Memorandum dated December 23, 1949, from Mr. Nelson, Director of the Division of Personnel Administration, recommending the appointment of Rodney H. Van Devanter as a Personnel Technician in that Division to fill an existing vacancy, with basic salary at the rate of \$4,600 per annum, effective as of the date upon which he enters upon the performance of his duties after having passed the usual physical examination. The memorandum also stated that Mr. Van Devanter is a contributing member of the Civil Service Retirement System and would remain a member of that System.

Approved unanimously.

Letter to Mr. McCormick, Federal Reserve Agent at the Federal Reserve Bank of Richmond, reading as follows:

"In accordance with the request contained in Mr. Leach's letter of December 21, 1949, the Board of Governors approves, effective January 1, 1950, the payment of salary to Mr. Winfred W. Keller, Federal Reserve Agent's Representative, Charlotte Branch, at the rate of \$4,140 per annum."

Approved unanimously.

Telegram to Mr. Edgar F. Wendt, Buffalo Forge Company, Buffalo,

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New York, reading as follows:

"Board of Governors of the Federal Reserve System has appointed you director of Buffalo Branch of Federal Reserve Bank of New York for three-year term beginning January 1, 1950 and will be pleased to have your acceptance by collect telegram."

Approved unanimously.

Telegram to Mr. D. Hayden Perry, Robstown, Texas, reading as follows:

"Board of Governors of the Federal Reserve System has appointed you director of San Antonio Branch of Federal Reserve Bank of Dallas for three-year term beginning January 1, 1950 and will be pleased to have your acceptance by collect telegram."

Approved unanimously.

Telegram to Mr. Charles N. Shepardson, A. and M. College of Texas, College Station, Texas, reading as follows:

"Board of Governors of the Federal Reserve System has appointed you director of Houston Branch of Federal Reserve Bank of Dallas for three-year term beginning January 1, 1950 and will be pleased to have your acceptance by collect telegram."

Approved unanimously.

Telegram to Mr. Herbert G. Sutton, T. O. Sutton and Sons, Colmesneil, Texas, reading as follows:

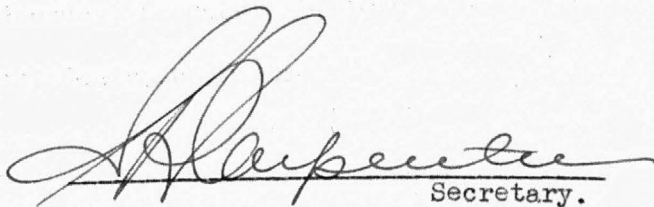
"Board of Governors of the Federal Reserve System has appointed you director of Houston Branch of Federal Reserve Bank of Dallas, effective January 1, 1950, for unexpired portion of term ending December 31, 1950, and will be pleased to have your acceptance by collect telegram."

Approved unanimously.

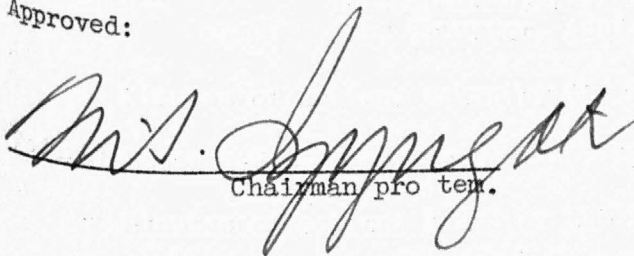
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Secretary.

Approved:

  
Chairman pro tem.