Minutes of actions taken by the Board of Governors of the Federal Reserve System on Tuesday, November 22, 1949.

PRESENT: Mr. McCabe, Chairman
Mr. Eccles
Mr. Szymczak
Mr. Draper
Mr. Evans
Mr. Vardaman

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Board

Minutes of actions taken by the Board of Governors of the Federal Reserve System on November 21, 1949, were approved unanimously.

Memorandum dated November 17, 1949, from Mr. Young, Director of the Division of Research and Statistics, recommending the appointment of Edwin J. Swindler as a research assistant in that Division with basic salary at the rate of $3,100 per annum, effective as of the date upon which he enters upon the performance of his duties after having passed the usual physical examination.

Approved unanimously.

Memorandum dated November 22, 1949, from Mr. Bethea, Director of the Division of Administrative Services, recommending the appointment of Robert Peter Snapko as a cafeteria helper in that Division on a temporary basis for a period of two months with basic salary at the rate of $2,120 per annum, effective as of the date upon which he enters upon the performance of his duties after having passed the
usual physical examination.

Approved unanimously.

Memorandum dated November 21, 1949, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the appointment of Mrs. Alene D. Carroll as a charwoman in that Division be extended on a permanent basis, effective November 28, 1949, with no change in her present basic salary of $2,120 per annum.

Approved unanimously.

Memorandum dated November 17, 1949, from Mr. Boothe, Assistant Director of the Division of Administrative Services, recommending that Paul T. Shaw and William M. Breen, cafeteria helpers in that Division, be separated from service, effective at the close of business November 16, 1949.

Approved unanimously.

Memorandum dated November 21, 1949, from Mr. Nelson, Director of the Division of Personnel Administration, recommending that the resignation of Mrs. Amy P. French, Substitute Maid in that Division, be accepted to be effective, in accordance with her request, at the close of business November 21, 1949.

Approved unanimously.

Memorandum dated November 16, 1949, from Mr. Clayton, recommending an increase in the basic salary of Herbert W. Bundy, a
Messenger in his office, from $2,450 to $2,530 per annum, effective November 27, 1949.

Approved unanimously.

Letter to Mr. Wm. H. Melby, Cashier, Union Bank of Blair, Blair, Wisconsin, reading as follows:

"Prior to receipt of your letter of November 12, requesting extension of the time within which the Union Bank of Blair may accomplish membership, the Board of Governors had received a telegraphic request from the Federal Reserve Bank of Minneapolis for extension of the time for a period of 60 days. The extension was granted and the Reserve Bank was advised by telegraph on November 14.

"It is noted that you desire an extension of 90 days. Therefore, the Board of Governors extends to February 15, 1950, the time within which the Union Bank of Blair, Blair, Wisconsin, may accomplish membership.

"A copy of this letter is being sent to the Federal Reserve Bank of Minneapolis."

Approved unanimously.

Chairman.

Secretary.