

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Monday, November 7, 1949.

PRESENT: Mr. McCabe, Chairman
Mr. Szymczak
Mr. Draper
Mr. Evans
Mr. Vardaman

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Board

Minutes of actions taken by the Board of Governors of the Federal Reserve System on November 4, 1949, were approved unanimously.

Memorandum dated November 2, 1949, from Mr. Young, Director of the Division of Research and Statistics, recommending an increase in the basic salary of Wendell E. Thorne, an administrative assistant in that Division, from \$7,200 to \$7,400 per annum, effective November 13, 1949.

Approved unanimously.

Memorandum dated November 2, 1949, from Mr. Leonard, Director of the Division of Bank Operations, recommending an extension of the temporary appointment of Mrs. Loretta Hathcox, a statistical clerk in that Division, on a permanent basis with an increase in basic salary from \$2,650 to \$2,730 per annum, effective November 13, 1949

Approved unanimously.

Memorandum dated October 31, 1949, from Mr. Boothe, Assistant Director of the Division of Administrative Services, recommending

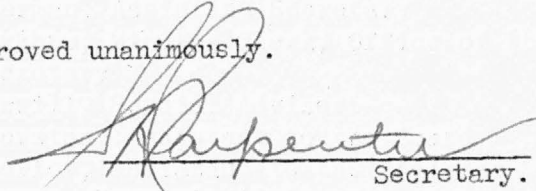
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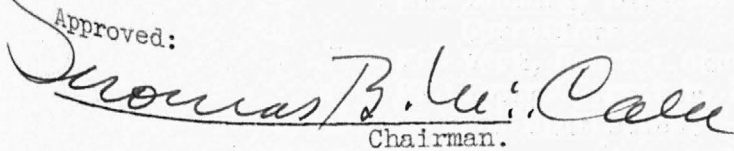
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increases in the basic annual salaries of the following employees
in that Division, effective November 13, 1949:

Name	Title	Salary Increase	
		From	To
Helen M. Capozio	Clerk	\$2,730.00	\$2,810.00
Miriam P. Jasper	Printing Clerk	3,100.20	3,225.00
Helen Louise Sweeney	Clerk	2,810.00	2,890.00
Marjorie Eaton	Stenographer	3,050.00	3,130.00
Edward D. Rogers	Messenger	2,770.00	2,850.00
Blanche E. Peacock	Charwoman	2,400.00	2,470.00
Teresa F. Crowell	Charwoman	2,400.00	2,470.00

Approved unanimously.


Secretary.

Approved:

Chairman.