

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Thursday, November 3, 1949.

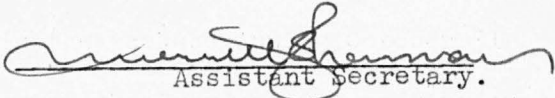
PRESENT: Mr. McCabe, Chairman
Mr. Szymczak
Mr. Draper
Mr. Vardaman

Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Board

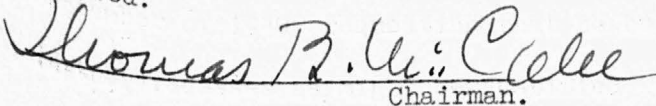
Minutes of actions taken by the Board of Governors of the Federal Reserve System on November 2, 1949, were approved unanimously.

Mr. Sherman reported that the Comptroller of the Currency today issued a call on all national banks for reports of condition as of the close of business on November 1, 1949, and that in accordance with the usual practice, a call would be made on November 7, 1949, on behalf of the Board of Governors of the Federal Reserve System on all State member banks for reports of condition as of the same date, to be made on forms furnished with the Board's letter of November 2, 1949.

The call to be made on behalf of the Board was approved unanimously.


Assistant Secretary.

Approved:


Chairman.