

Minutes of actions taken by the Board of Governors of the
Federal Reserve System on Thursday, October 13, 1949.

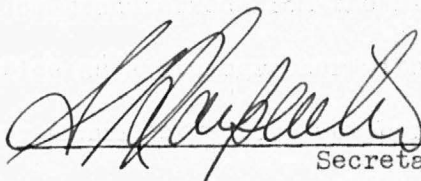
PRESENT: Mr. McCabe, Chairman
Mr. Szymczak
Mr. Draper

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Board

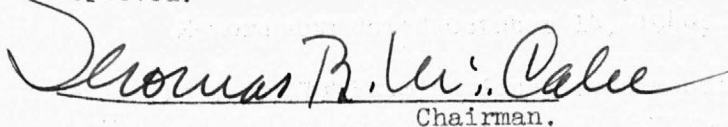
Letter to Mr. Peyton, President of the Federal Reserve Bank
of Minneapolis, reading as follows:

"The Board of Governors approves the appointment
of Mr. Albert H. Daggett, President, National Battery
Company of St. Paul, as a member of the Industrial Ad-
visory Committee for the Ninth Federal Reserve District
for the remaining portion of the term ending February
28, 1950, in accordance with the action taken by the
Board of Directors of the Federal Reserve Bank of Min-
neapolis, as reported in your letter of October 10, 1949."

Approved unanimously.


Secretary.

Approved:


Chairman.