Minutes of actions taken by the Board of Governors of the Federal Reserve System on Wednesday, September 14, 1949.

PRESENT: Mr. McCabe, Chairman

Mr. Eccles Mr. Szymczak Mr. Draper

Mr. Carpenter, Secretary

Mr. Sherman, Assistant Secretary

Mr. Morrill, Special Adviser

Minutes of actions taken by the Board of Governors of the Federal Reserve System on September 13, 1949, were approved unanimously.

Memorandum dated September 13, 1949, from Mr. Thomas, Director of the Division of Research and Statistics, recommending the appointment of Miss Eleanor M. Ballinger as a clerk in that Division on a temporary indefinite basis with basic salary at the rate of \$2,498.28 per annum, effective as of the date upon which she enters upon the performance of her duties after having passed the usual physical examination.

Approved unanimously.

Memorandum dated September 7, 1949, from Mr. Thomas, Director of the Division of Research and Statistics, recommending that Miss Mary Jane Harrington, an economist in that Division, be granted leave of absence without pay for the period beginning October 15, 1949, and extending to January 15, 1950.

Approved unanimously.

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Memorandum dated September 12, 1949, from Mr. Leonard, Director of the Division of Bank Operations, recommending that the resignation of Mrs. Helen P. Hutchinson, a clerk-stenographer in that Division, be accepted to be effective, in accordance with her request, at the close of business September 27, 1949.

Approved unanimously.

Memorandum dated September 6, 1949, from Mr. Hostrup, Assistant Director of the Division of Examinations, recommending that certain bank holding company data compiled from various sources by the Board's staff be furnished United States Senator Cain of Washington upon receipt of a formal request from the Senator for his use in preparing a speech to be made before a group of bankers during the forthcoming convention of the American Banker's Association.

Approved unanimously.

Secretary

Approved:

Chairman