

Minutes of actions taken by the Board of Governors of the
Federal Reserve System on Tuesday, February 15, 1949.

PRESENT: Mr. McCabe, Chairman
Mr. Szymczak
Mr. Draper
Mr. Evans
Mr. Vardaman

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Thurston, Assistant to the Board
Mr. Vest, General Counsel

Letter prepared for Chairman McCabe's signature to Honorable
Preston Delano, Comptroller of the Currency, reading as follows:

"In connection with the pending proceedings under
Section 11 of the Clayton Act against Transamerica
Corporation the Board desires to secure from your
office certified copies of the applications of Bank
of America National Trust and Savings Association to
branch the following banks:

First Trust & Savings Bank of Pasadena (3 branches)
First National Bank of Crows Landing
Head Office of the Bank of Newman
Crows Landing Branch of the Bank of Newman
Patterson Branch of the Bank of Newman
Gustine Branch of the Bank of Newman
Head Office of the Bank of Pinole in Crockett
Pinole Branch of the Bank of Pinole
Rodeo Branch of the Bank of Pinole
Bank of Tehachapi
Central Bank of Calaveras, San Andreas
Farmers and Merchants Bank of Watts
First National Bank in Corcoran
First National Bank in Santa Ana
First National Bank in Turlock
First National Bank of Bellflower
First National Bank of Fairfield
First National Bank of Garden Grove
First National Bank of Los Altos
First National Bank of San Jacinto
First National Bank of Weed
First National Trust & Savings Bank of Santa Barbara
Temple City National Bank of Temple City


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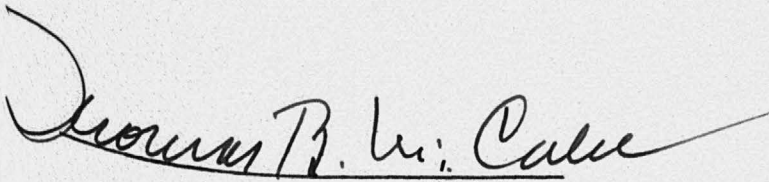
"Similarly the Board would like to have certified copies of the applications of The First National Bank of Portland, Oregon, to branch the following banks:

First National Bank of Prineville
 First National Bank of Cottage Grove
 First National Bank of Forest Grove
 Coolidge and McClaine, Silverton
 Scio State Bank, Scio
 Clatsop County Bank, Seaside
 Bank of Sweet Home
 Moreland-Sellwood Bank, Portland
 First National Bank of Eugene
 Benton County State Bank, Corvallis"

Approved unanimously.


 Secretary.

Approved:


 Chairman.