

2/23/47 Minutes of actions taken by the Board of Governors of the Federal Reserve System on Friday, February 28, 1947.

PRESENT: Mr. Eccles, Chairman
Mr. Draper
Mr. Evans
Mr. Vardaman
Mr. Clayton

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Chairman

Minutes of actions taken by the Board of Governors of the Federal Reserve System on February 27, 1947, were approved unanimously.

Telegrams to Mr. Whittimore, Federal Reserve Bank of Boston; Mr. Clarke, Assistant Secretary of the Federal Reserve Bank of New York; Mr. Clouse, Assistant Vice President of the Federal Reserve Bank of Cleveland; Mr. Walden, First Vice President of the Federal Reserve Bank of Richmond; Mr. Clark, First Vice President of the Federal Reserve Bank of Atlanta; Mr. Stewart, Secretary of the Federal Reserve Bank of St. Louis; Mr. Powell, First Vice President of the Federal Reserve Bank of Minneapolis; Mr. Johns, Secretary of the Federal Reserve Bank of Kansas City; Mr. Gilbert, President of the Federal Reserve Bank of Dallas; and Mr. Volberg, Vice President of the Federal Reserve Bank of San Francisco, stating that the Board approves the establishment without change by the Federal Reserve Banks of Atlanta, St. Louis, and San Francisco on February 26, by the Federal Reserve Banks of New York, Cleveland, Richmond,

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Minneapolis, Kansas City, and Dallas on February 27, and by the Federal Reserve Bank of Boston today, of the rates of discount and purchase in their existing schedules.

Approved unanimously.

Memorandum dated February 28, 1947, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the resignation of Miss Audrey L. Moye, a stenographer in that Division, be accepted, in accordance with her request, at the close of business February 28, 1947, with the understanding that a lump sum payment would be made for annual leave remaining to her credit as of that date.

Approved unanimously.

Memorandum dated February 27, 1947, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the resignation of Mrs. Hazel M. Glover, a cafeteria helper in that Division, be accepted to be effective, in accordance with her request, at the close of business February 20, 1947, with the understanding that a lump sum payment would be made for annual leave remaining to her credit as of that date.

Approved unanimously.

Letter to Mr. Douglas, Vice President of the Federal Reserve Bank of New York, reading as follows:

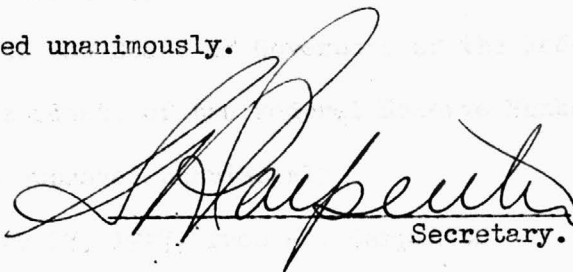
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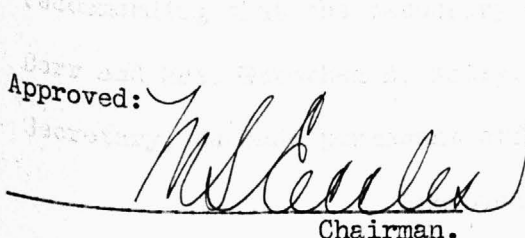
"The Board of Governors approves the continuation of Messrs. Henry T. Emmons and Andrew M. Ramsey in their present assignments as Job Analysts 'T' in the Salary Stabilization and Research Section of the Personnel Records Division, Personnel Department, for a further period of six months beginning February 1, 1947, in accordance with the request contained in your letter of February 24, 1947.

"This approval is given with the understanding that the salaries paid Messrs. Emmons and Ramsey while serving in the temporary assignments will not exceed the salaries they would be eligible to receive in the positions they occupied at the time they were given the present assignments."

Approved unanimously.


Secretary.

Approved:


Chairman.