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OF
BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM
1946
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To confer with Presidents Conference committees on reserve city designations

To be nominated to serve as first alternate on executive committee of FOMC

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Chemical Bank & Trust Company, New York, N. Y., establishment of branch in Lake Success, New York, approved

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County Trust Company, White Plains, New York, establishment of branch in Ossining, N. Y., and two branches in Mount Vernon, N. Y., approved in connection with proposed mergers with Ossining Trust Company and Fleetwood Bank, Mount Vernon, N. Y.

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Federal Reserve Bank of St. Louis
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Managing Director, salary approved 6/14 904
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Norton, William C., designation as special assistant examiner for FRBank of Richmond approved 11/27 1702

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Wienert, Adolph C., Assistant Cashier, salary approved 6/14 904

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Vice President and Manager, salary approved
Frazer, H. C., Assistant Manager, salary approved
Starr, Leo W., Assistant Cashier, salary approved
Salary approved
Urquhart, H. J., Cashier, salary approved

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Doll, George J., Assistant Cashier, salary approved
Salary approved
Myers, M. Monroe, Assistant Cashier, salary approved
Salary approved
Smith, Insley B., Managing Director, salary approved
Snow, Halsey W., Cashier, salary approved
Salary approved

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Bagby, T. Wesley, FRAgent's Representative, salary approved
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1/ 7 27
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5/16 728
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Mindling, G., designation as special assistant examiner 5/28 797

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Neff, G., designation as special assistant examiner 5/28 797

Noren, H., designation as special assistant examiner 5/28 797

Peters, Glave, designation as special assistant examiner 5/28 797

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Reid, George G., designation as special assistant examiner 5/28 797

Tatro, V., designation as special assistant examiner 5/28 797

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Eagle, W. E., Vice President, salary approved 6/4 821
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Fraser, C. Hadley, FRAgent's Representative, salary approved 5/6 671
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Moore, L. O., Jr., designation as special assistant examiner approved 5/3 666
Pondrom, L. G., Vice President, salary approved 6/4 822
Story, R. R., designation as special assistant examiner approved 5/3 666
Troy, B. J., Assistant Cashier, salary approved 6/4 822
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Mr. Bailey to be advised that actions re considered highly improper and copies of correspondence requested, letter to FRBank of St. Louis
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Continuance in active service through April 30 and salary approved
Salary approved
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Stewart, C. M., Vice President, salary approved for May 1-30, 1947
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Salary approved
Retirement, discussion of successor after, Mr. Grady to discuss matter with Mr. Eshhart

Barglebaugh, E. R., Assistant Manager, salary approved
Salary approved

Barsch, D., designation as special assistant examiner approved, correction in spelling of name made

Bold, Fred C., Assistant Manager, salary approved
Salary approved

Durran, W. D., Assistant Manager, salary approved

Hickman, E. J., designation as special assistant examiner

Irving, O. A., designation as special assistant examiner

Leisinger, J. S., special assistant examiner, return from military leave noted

Lile, M. E., special assistant examiner, return from military leave noted

McRitchie, M., Assistant Manager, salary approved
Salary approved

Meyer, L. C., Assistant Manager, salary approved

Palmer, T. E., designation as special assistant examiner

Poole, O. R., designation as special assistant examiner

Robinson, J. R., FRAgent's Representative, salary approved

Ward, R. W., designation as special assistant examiner

Watkins, C. H., Assistant Manager, salary approved

Louisville:
Personnel classification plan, changes involving names of certain departments approved
Branch banks, FRSystem: (Continued)

Louisville: (Continued)

Staff:
Burton, Fred, Assistant Manager, salary approved 6/14 906
Jenks, S. B., Assistant Manager, salary approved 6/14 906
Moore, L. S., Assistant Manager, salary approved 6/14 906
Parsell, G. H., FRAgent’s Representative, salary approved 1/21 96
Schacht, C. A., Vice President (Manager of Branch), salary approved 6/14 906

Memphis:
Banking quarters, air conditioning of third story, no objection to 4/17 560
Personnel classification plan, changes approved 3/13 384
Change consisting of establishment of position of Assistant Head of Department, Money Department, approved 12/26 1860

Staff:
Anderson, H. C., Assistant Manager, salary approved 6/14 906
Belcher, S. K., Assistant Manager, salary approved 6/14 906
Martin, C. E., Assistant Manager, salary approved 6/14 906
Pollard, W. B., Vice President (Manager of Branch), salary approved 6/14 906
Ritzel, Carl, FRAgent’s Representative, salary approved 1/21 96

Nashville:
Personnel classification plan, changes approved 8/23 1228
Changes approved 10/24 1517
Redemption of savings bonds, transfer to head office considered to effect saving in cost, telephone call from Mr. McLarin to Mr. Morrill re proposed action 8/13 1138

Staff:
Fort, Joel B., Jr., Managing Director, salary approved 6/7 843
Vice President and Manager, salary approved 12/26 1860
Harrison, E. R., Cashier, salary approved 6/7 843
Pike, W. E., Assistant Manager, salary approved, to be moved to Jacksonville and take over duties of managing director upon retirement of Mr. Vardeman 6/7 840,842

New Orleans:
Government securities, shipments by registered mail, correction of arrangements for checking receipt 6/7 841
Personnel classification plan, provision to be made for FRAgent’s representative 1/25 118
Branch banks, FRSystem: (Continued)
New Orleans: (Continued)
Personnel classification plan: (Continued)
Changes involving establishment of position of FRAgent's Representative and change in titles of two positions approved

Changes approved

Staff:
Albrecht, Arnold J., contribution to Retirement System by FRBank of Atlanta approved, not to be considered precedent

Salary approved

Chapman, Lawrence Y., Assistant Cashier, salary approved

Salary approved

Ducamus, D. J., Assistant Vault Custodian, question of appointment as FRAgent's Representative because of connection with Cash Department

Salary increase approved, arrangement for checking shipments of securities corrected

Salary approved

Vice President and Manager, salary approved

Salary approved

Paris, E. P., Managing Director, discussion of position in connection with consideration of salaries, action deferred

Salary increase approved, arrangement for checking shipments of securities corrected

Salary approved

Sewell, W. H., Assistant Cashier, salary approved

Salary approved

Shaw, M. L., Cashier, salary approved

Salary approved

Vasterling, F. C., Assistant Cashier, salary approved

Salary approved

Westerhaus, J. Val, Vault Custodian, question of appointment as FRAgent's Representative because of connection with Cash Department

FRAgent's Representative, appointment and salary approved, with understanding that he has nothing to do with currency

Salary approved

Salary approved

Oklahoma City:
Personnel classification plan, changes approved

Staff:
Chase, David E., FRAgent's Representative, salary approved

Salary approved
Branch banks, FRSystem: (Continued)

Oklahoma City: (Continued)

Staff: (Continued)

Cordill, O. P., Vice President, salary approved

Cox, Lee G., FRAgent's Representative, appointment and salary approved

Alt. FRAgent's Representative, salary approved

Davenport, L. B., Assistant Cashier, salary approved

Salary approved

Fritz, F. R., Assistant Cashier, salary approved

Salary approved

Mathes, R. L., Cashier, salary approved

McMullen, R. J., Engineer and Building Supervisor, salary in excess of maximum approved

Oklahoma:

Staff:

Berry, U. S., Assistant Cashier, salary approved

Salary approved

Doran, William P., Assistant Cashier, salary approved

Salary approved

Earhart, L. H., Vice President, salary approved

Fairley, William F., FRAgent's Representative, appointment and salary approved, to succeed Mr. Ira A. Thornton

Salary approved

Salary approved

Friedebach, John K., Cashier, salary approved

Salary approved

Miller, Lawrence L., Supervisor, Fiscal Agency Department, conversion of supplemental compensation into basic salary, approval not required

Streeter, Earl O., FRAgent's Representative, appointment and salary approved

Alt. FRAgent's Representative, salary approved

Thornton, I. A., FRAgent's Representative, salary approved

Pittsburgh:

Banking quarters, no objection to payment to lessee of restaurant on property acquired for cancellation of lease

Payment to Squire, Sanders & Dempsey for services in connection with purchase of premises and modification of leases

No objection to employment of Mr. Cocken, Architect, to prepare preliminary plans for proposed annex building

Charge off on carrying value of building site

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Federal Reserve Bank of St. Louis
Branch banks, FRSystem: (Continued)
Pittsburgh: (Continued)
Personnel classification plan, change involving changing of name of Currency and Coin Department to Cash Department approved
Change consisting of establishment of position of Physician approved
Staff:
Anderson, George J. G., retention in active service and salary approved
Continuation of employment after age 66 approved
Evans, Howard, FRAgent's Representative, salary approved
Salary approved
Foster, A. G., Cashier, salary approved
Harrell, C., Assistant Vice President, salary approved
Johnson, Ivar C., designation as special assistant examiner
Keister, Edward C., payment to retirement system to provide for establishment of past service credit approved
Kossin, J. W., Vice President, salary approved
Neeon, John R., designation as special assistant examiner
Nolte, W. H., Assistant Cashier, salary approved
Salary approved
Perry, Ira Dale, designation as special assistant examiner
Phillips, C. Clyde, retention in active service and salary approved
Continuation of employment after age 66 approved
Rupert, Joseph P., designation as special assistant examiner
Schmidt, J. A., Assistant Cashier, salary approved
Salary approved
Simpson, John, Jr., designation as special assistant examiner
Smith, Munroe T., designation as special assistant examiner
Steinbrink, R. J., Assistant Cashier, salary approved
Salary approved

Portland:
Banking quarters, proposed purchase of building site, branch to be continued, no objection to options being taken on property, matter to be discussed with Mr. Clerk

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Federal Reserve Bank of St. Louis
Staff: Bent, D. E., Assistant Manager, salary approved
Salary approved
Blanchard, J. P., Assistant Manager, salary approved
Salary approved
Brown, William M., designation as special assistant examiner
Hinman, Charles V., designation as special assistant examiner
Jensen, L. C., designation as special assistant examiner approved
MacEachron, S. A., Assistant Manager, salary approved
Schriber, A. Bryce, designation as special assistant examiner

Regulations re, revision of, office of Managing Director eliminated, and officer in charge not to be member of branch board of directors, copy sent to FRBanks

Salt Lake City:
Staff: Barnard, O. H., Assistant Manager, salary approved
Salary approved
Everson, R. E., Assistant Manager, salary approved
Salary approved
Larsen, LeRoy, FRAgent's Representative, salary approved
McDonald, Craig W., designation as special assistant examiner
Partner, W. L., Managing Director, salary approved
Scott, W. M., Assistant Manager, salary approved

San Antonio:
FRNotes, loss during destruction of 1928 series, Mr. Perten not liable in connection with notes that must be honored
Branch banks, FRSystem: (Continued)
San Antonio: (Continued)
FRnotes: (Continued)
Destruction of 1928 series, question of reimbursement for loss 9/18 1324
Personnel classification plan, changes approved 7/31 1101
Changes consisting of elimination of Field Representative approved 8/27 1238
Staff:
Davis, H. K., Cashier, salary approved 6/4 822
Salary approved 12/30 1379
Holloway, W. H., Vice President, salary approved 6/4 822
Mundt, A. E., Assistant Cashier, salary approved 6/4 822
Salary approved 12/30 1379
Schriewer, Carl H., designation as special assistant examiner approved 5/3 666
Stockwell, W. R., designation as special assistant examiner approved 5/3 666
Seattle:
Banking quarters, no objection to employment of architect to prepare preliminary plans for proposed building 11/19 1670
Staff:
Morrill, R. H., Assistant Manager, salary approved 5/9 694
Salary approved 8/9 1126
Russell, B. A., Assistant Manager, salary approved 5/9 694
Salary approved 8/9 1126
Shaw, C. R., Managing Director, salary approved 5/9 694
Salary approved 8/9 1126
Simms, D. E., Assistant Manager, salary approved 5/9 694
Salary approved 8/9 1126
Branch banks, foreign:
Banco di Napoli, plan to establish representation in New York 1/15 63
Bank of America N. T. and S. A.:
Manila, Philippine Islands, application to establish additional information to be requested from Mr. McNutt, the State Department, Mr. Goodman, FRBank of San Francisco, and Export-Import Bank before further discussion with Comptroller of the Currency and the Treasury 5/7 674
Order authorizing establishment of branch, after receipt of additional information 6/28 987
Reserve requirements to be governed by laws of countries in which located 12/10 1758
Branch banks, foreign: (Continued)
Bank of America N. T. and S. A.: (Continued)
Shanghai, China, application to establish, additional information to be requested from Mr. McNutt, the State Department, Mr. Goodman, FRBank of San Francisco, and Export-Import Bank before further discussion with Comptroller of the Currency and the Treasury. 5/ 7 674
Order authorizing establishment of branch, after receipt of additional information re application. 6/28 937
Reserve requirements to be governed by laws of countries in which located. 12/10 1758
Chase Bank, New York, N. Y.:
Advice of reopening of Shanghai and Tientsin Branches. 1/ 7 29
Paris Branch, no objection to acceptance credit transactions customary in France if in conformity with FRAct and Regulation K. 2/28 302
Report of condition as at close of December 31, 1945 acknowledged, balance sheets of Hongkong, Shanghai, and Tientsin branches requested. 3/28 464
First National Bank of Boston, Mass., granted extension of time for establishment of branch at Rio de Janeiro, Brazil. 7/ 9 1019
Granted extension of time to establish branch at Rio de Janeiro, Federal District, United States of Brazil. 11/ 8 1599
International Banking Corporation, New York, granted extension of time for establishment of branch at Paris, France. 6/25 957
National City Bank of New York, N. Y.:
Advice of reopening of Tientsin Branch. 1/ 7 29
Suspension and resumption of operations of branches at Shanghai and Tientsin, China, and at Manila, Philippine Islands, copy of report to be sent to Comptroller of the Currency if desired. 5/ 1 655
Suspension and resumption of operations of Hong Kong branch, copy sent to Comptroller of the Currency. 5/ 1 655
Granted extension of time to establish branch at Porto Alegre, Brazil. 7/12 1036
British loan agreement, statement of Presidents' Conference re, copies sent to Messrs. Clayton and Vinson with request for any additional information obtainable to be sent to FRBanks. 3/ 5 347
Byron, Brigadier General B. M., Provost Marshal, request by Board that Section Five of Civil Affairs Handbooks be withheld from public distribution. 10/16 1479
Budgets:

Board of Governors for 1947, approved, but not including vacancies covered by budget of Division of Research and Statistics

Board Members, $1,500 to be added to Traveling Expenses account

Counsel's Office, amount to cover expenses for Mr. Norris, Asst. U.S. Attorney to be in charge of trial of Consumers Home Equipment Company, to be charged against

Amount added to cover traveling expenses

Increases to cover cost of court reporting services in case of Consumers Home Equipment Company

Increase in Printing and Binding Account to cover printing of briefs approved

Division of Administrative Services:

Increase in 1945 account, "General" for Postage and Expressage, approved

Amount added to cover cost of printing revised edition of FRAct

Amount to be added to cover cost of printing List of Registered Stocks in full

Increased to absorb increased loss on cafeteria operations during 1946

$9,000 added to cover additional expenditures for printing and binding during 1946

Increased to cover cost of dinner for Presidents Conference

Amount added to cover cost of public address system and attachments

Increased to cover cost of dinner for Savings Bond Organization

Increased to cover cost of reservation service

To be increased to cover payments for annual leave at time of resignations of two employees

Division of Bank Operations, increased $500 to cover cost of services of FDIC and punch card tabulating machine equipment

Division of Examinations:

Increased to cover cost of dinner for conference of examiners

Amount added to item of Repairs and Maintenance in 1946 non-personal budget

Division of Research and Statistics:

Amount added to cover cost of publication of pamphlet on Paraguayan monetary law

Amount added to cover cost of reprinting of Postwar Economic Studies as needed

Amount to be added to cover expenditures in connection with second survey of liquid and non-liquid holdings

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Federal Reserve Bank of St. Louis
Budgets: (Continued)

Division of Research and Statistics: (Continued)

$1,000 to be added to printing and binding account increased to cover cost of dinner for conference of representatives of research departments of FRBanks.

Personal services budget provided for but not including 48 vacancies as submitted.

Division of Security Loans:

Item increased to cover cost of stenographic transcript of meeting at conference re Regulation W.

Increased to cover reimbursement to FRBank of St. Louis for services of Mr. Dale M. Lewis.

Amount added to cover expenses of Mr. Dale M. Lewis in connection with Regulation W work and room rental during period of attendance of Graduate School of Banking.

Amount added to cover cost of new calculating machine.

Printing and binding account to be increased to cover cost of forms for Regulation W enforcement program.

Office of Administrator for War Loans, transferred to Division of Bank Operations.

Overtime and extra holiday duty, to be adjusted when necessary during 1947.

Review to be made to effect economies in cooperation with request of President Truman to reduce Secretary's Office:

Increase to cover additional allowance to Mr. Ruben Benitez to Sept. 30.

Addition of $1,000 to item of Traveling Expenses approved.

Bank examination department approved for 1946.

FRBank of Boston, statistical and analytical function for 1946, amended budget approved.

FRBank of New York:

Statistical and analytical function, including library services, for 1946, action deferred pending submission of additional information.

Statistical and analytical function for 1946, approved.

Procedure to be reinstated, Mr. Smead to head staff committee to prepare and submit to Board.

Statistical and analytical function, including library services, for 1946, approved, with exception of FRBank of New York.
**Bureau of the Budget:**

H. J. Res. 321, to authorize the making of settlement on account of certain currency destroyed at Fort Mills, Philippine Islands, and for other purposes, enactment favored by Board, advice to 7/24 1078

H. R. 4590, to authorize the use by industry of silver held or owned by the United States, and for other purposes, enactment favored by Board, advice to 7/26 1082

H. R. 5630, to amend section 5155 of Revised Statutes, with respect to establishment of branches by national banking associations, report to House Banking and Currency Committee, copy sent to Mr. Bailey 4/12 536

President's budget message to Congress, visit of Messrs. Webb and Jones to discuss inclusion of proposal for reenactment of franchise tax upon earnings of FRBanks, Board not in favor of 12/17 1799

S. J. Res. 138, to implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, Board in favor of enactment, advice to 7/19 1061

S. 1334, to provide for the establishment of a Bank of the United States, and for other purposes, letter re sent to 2/15 222

Surveys of liquid assets to be made by Board and Bureau of the Census, letter requesting opinion re need for both, sent to Director of 11/5 1561

Survey of savings and liquid asset holdings by Bureau of the Census cancelled, advice to be received from Director of 11/12 1612

**Bureau of Engraving and Printing:**

FRNotes, printing requirements for fiscal year ending June 30, 1947, order placed with 6/13 900

Delivery of full sheets and single notes, no objection to arrangement proposed by Treasurer of U. S., advice to 7/12 1037

**Bureau of Internal Revenue:**

Section 102 of Internal Revenue Code, enforcement of provisions to result in penalty surtax on banks, memo recommending special treatment for banks received from ABA, Board to study matter further and Messrs. Smead, Thomas, and Leonard to prepare draft of statement re 11/1 1540

Discussion at executive committee meeting of FAC of penalty surtax on banks, further study to be made by Board before recommendation to 11/6 1571

Butler, Jack G., Regulation W, communications re amendment to section 2(e), reply to 7/12 1037

**By-laws:**

FRBank of Cleveland, amendments adopted, acknowledgment of letter re 6/21 939

Helena Branch, revision approved 6/6 832
Cafeteria, Board of Governors:
Deduction for meals from compensation of employees, increased 9/5 1272
Loss on operations, increase in budget of Division of Administrative Services to cover 8/14 1161
Prices, increase in Board's cafeteria and private dining rooms and filing of new schedule of ceiling prices with War Price and Rationing Board No. 10 approved, deduction for employees increased from $3.85 to $4.25 9/5 1272
Private dining rooms, rules governing use of 4/12 530
Cafeterias, FRBanks, absorption of expense, limit raised from 33 1/3 per cent to 50 per cent, advice to FRBanks, and cooperation in program for conserving food requested 5/14 716
Canada:
Consumer credit controls, letter from Mr. Donald Gordon re discontinuance, discussion of, in connection with proposed revision of Regulation W 11/12 1606
Government securities, action re problem of bank holdings and bank earnings on, statement of Mr. Sproul in connection with question of discontinuance of preferential discount rate 3/15 396
Carnegie Institute of Technology, position offered to Mr. Musgrave by Carper, R. W., address by Mr. Leland, letter in reply to inquiry re sent to Senator Lucas 2/20 259
Cars, rules governing use of Board's passenger cars and station wagon 4/12 531
Ceiling prices, new schedule to be filed with War Price and Rationing Board No. 10 by Division of Administrative Services for cafeteria 9/5 1272
Certificates, Division of Bank Operations, identification card approved for representatives who conduct functional expense surveys 2/11 195
Chain banking, report requested, instructions to FRBanks 2/14 214
Chicago Stock Exchange:
Regulation T circular issued by, question and answer with regard to 4/5 493
Reply to inquiries re sections 4(f)(3) and 4(c)(8) 11/22 1688
Specialist's account under section 4(g) of Regulation T, reply to question raised by 7/8 1014
Chinese Supply Commission:
Yang, Yao-Ching, trip to U.S. for practical training in railroad operations, letter to FRBank of Dallas re proposed visit to Dallas and Houston 1/24 110
Christmas, community singing, committee to be appointed to arrange for Christmas party, Reserve Board Club to hold annual party in cafeteria on December 19 from 5:15 to 8:15 p.m. 11/15 1653
Cigarettes, sale in cafeteria to be discontinued and vending machines to be installed by G. B. Macke Corporation

Circulars, Board of Governors:
- Acceptance powers under Regulation C, application for, procedure to be followed, advice to FRBanks
  3/27 455
- Administrative Procedure Act, draft of proposed rules for Board, copies sent to FRBanks, comments requested
  7/17 1045
- Annual reports of holding company affiliates, to be obtained on FR 437, instructions to FRBanks
  12/20 1850
- Appraisal guides for revised form of Regulation W, copy of press release, list of designated guides, and form of letter to publishers resent to FRBanks
  12/12 1767
  Not to be required until January 15, 1947, designation postponed because of printing difficulties, advice to FRBanks
  12/26 1865
- Banking quarters, preliminary plans for construction at FRBanks and Branches, no objection to preparation, but no commitments to be made without submission to Board and until elimination of limitation on Branch buildings, advice to FRBanks
  11/19 1671
- Branch bank building facilities, bill to remove limitation on, status of, up-to-date information on branch bank building programs requested from FRBanks
  9/16 1312
- Budget for bank examination department approved for 1946
  1/4 19
- Cafeterias of FRBanks, absorption of expense, limit raised from 33 1/3 per cent to 50 per cent, and cooperation in program for conserving food requested, advice to FRBanks
  5/14 716
- Charges for shipments of currency to nonmember banks, absorption of expense by member banks, copies of correspondence re action taken by FRBanks of St. Louis and Atlanta sent to FRBanks
  11/5 1569
- Chief Examiner, position made official at FRBank of Richmond, advice to FRBanks that question at each Bank to be brought up with Board if desired
  5/23 783
  Contemplated similar changes at other FRBanks to be taken up informally with Board first, advice to FRBanks
  7/2 1000
- Condition reports of State member banks, spring call not to be made
  3/15 405
  No changes to be made in call report form until autumn call, advice to FRBanks, comments requested
  4/10 514
- Revisions approved by National Association of Supervisors of State Banks, changes to be deferred until end-of-year call, advice to FRBanks
  5/2 659
- Forms for State member banks and affiliates, copies and instructions for next call date sent to FRBanks
  5/15 723
Circulars, Board of Governors: (Continued)

Condition reports: (Continued)

Copies and instructions for next call date sent to FRBanks
8/7 1117

Conference of FRBank examiners, to be held in Board's offices on September 11-13, copies of agenda to be forwarded to FRBanks
3/14 1166

Consolidated Home Furnishings Company, St. Louis, Mo., issuance of order suspending license for three days for violations of Regulation W
10/14 1458

Consumers Home Equipment Co., reinvestigation, check of sales slips, advice to six FRBanks re procedure
2/14 213

Contributions by FRBanks, letter to FRBanks to be prepared by Messrs. Ransom, Morrill, and Carpenter, in connection with Jefferson National Expansion Memorial project
1/18 85

Counsel for Board, resignation of Mr. Wyatt, and change in designation of Mr. Vest to General Counsel and of Mr. Townsend to Assistant General Counsel, advice to FRBanks
2/28 301

Currency, silver certificates, increase in amount, advice to FRBanks
1/11 52

Czechoslovakia, deadline for deposit and registration of currency, securities, etc., held by residents of United States, extension of
2/19 252

Destruction of records, lists for destruction, retention, and microfilming sent to FRBanks
7/24 1073

Directors of FRBanks and Branches, fees and allowances, uniform schedule to be effected, comments and suggestions requested from FRBanks
8/27 1243

Dividends, semiannual payment for first half of 1946 approved
6/20 936

Earnings and expense reports, revised pages, samples sent to FRBanks, supply to be forwarded
3/28 465

Expenditures and contributions to community projects, clarification of Board policy, advice to FRBanks
5/13 708

Expenditures of FRBanks:
Reduction in, FRBanks to cooperate with Government agencies at request of President to combat inflation, letter to be sent to FRBanks enclosing copy of President's letter
8/2 1106

Reduction in, draft of letter to FRBanks to be changed to include request that Banks take up with Board proposed substantial changes in functions or services at Banks or branches
8/13 1138

Reduction requested by President, FRBanks to make review and to report progress at next Presidents Conference
8/15 1170

Expenses of FRBanks in connection with Regulation V activities, letter from Colonel Almy and reply, copies sent to FRBanks
5/2 660
Circulars, Board of Governors: (Continued)

Expenses in development of new personnel classification plans, not to be charged to fiscal agency units

FRAcct, new edition, advice requested re number of copies needed by FRBanks

Bill to repeal section 13b and amend section 13, revised form, copy sent to FRBanks with explanatory statement for use in presentation to Congress

FRNotes:

Denominations of $500 and over, no objection to paying out present stocks, but no further printings to be requested, matter to be considered again if Treasury reports re unusual amounts discontinued

1928 series, destruction of existing stock of unissued, procedure re approved, advice to FRBanks

Destruction of unissued stocks of 1928 series, letter and memo from Treasury Department re procedure, copy sent to FRBanks and advice re facilities requested

Destruction of 1928 series, information re number to be piece counted requested

Floor furnaces, applicability of Regulation W, advice to FRBanks

Forms:

95, copy of revised form sent to FRBanks, supply of FR 95 and FR 96 to be sent later

105 for condition reports, revised form, copy sent to FRBanks, comments requested

107b, earnings and dividends report, copies sent to FRBanks for semiannual report

635, deposits, reserves, and borrowing from FRBanks, monthly report requested, copies of form and instructions sent to FRBanks

Revised form sent to FRBanks for monthly reports

Functional Expense Manual, revision of, copy and instructions sent to FRBanks

Functional expense reports, material re Treasury issues and savings bonds to be forwarded to Commissioner of Public Debt

Conference to be held to consider improvement and simplification, FRBanks requested to submit topics for agenda

Government securities, restricted, purchased under Treasury authorization to hold for sale to non-bank investors, not to be accepted by FRBanks for safekeeping
Circulaties, Board of Governors: (Continued)

Group and chain banking:
- Report requested, instructions to FRBanks 2/14 214
- Information re non-bank organizations affiliated with any bank included in reports on, and 2-bank affiliations, requested 3/20 428

Hospitalization plan including surgical benefits for employees of FRBanks, recommendation of Presidents Conference approved, FRBanks requested to submit proposed program re 3/11 380

Industrial loans, draft of proposed bill to be prepared after discussion of suggestions of Presidents, copy to be sent to FRBanks 11/19 1663

Involuntary separations, payment of dismissal wages or separation allowance to employees of age 55 with 10 or more years of service authorized, advice to FRBanks 3/15 408

Jeep station wagon, to be considered automobile for purposes of Regulation W, advice to FRBanks 10/1 1358

Kingdom of the Netherlands, loan by Export-Import Bank of Washington, telegram to FRBanks sending letter from Chairman Martin re 4/19 576

Labor unions, attempt to organize employees of FRBanks, conference with NLRB re, advice to FRBanks 5/17 731

Leave of officers and employees of FRBanks, cancellation of previous requirements re reports or approvals for extended leave with pay, no change in position in connection with Graduate School of Banking and AIB 3/14 389

Licenses authorizing transaction of normal banking business, issuance by Treasury to national banks and State member banks 1/3 15

State banks hereafter admitted to membership in FRSystem to be advised, advice to FRBanks 1/29 130

Loans by banks for speculative purchasing and carrying of Government securities, letter to FRBanks re, copies not to be sent to Treasury, Comptroller of the Currency, and FDIC until consideration of letters sent to banks in respective districts 6/25 945

Loans and Securities of Member Banks, copy of form sent to FRBanks and supply to be forwarded for monthly reports 12/20 1848

McCloud, Lt. Bentley G., Jr., appointment as Chief of Finance Division of Navy Department to succeed Lt. Com. Fuller, advice to FRBanks 1/2 3

Membership conditions, proposed changes, letter to FRBanks requesting information for revising 12/17 1794

Motor City Credit Jewelry Co., Inc., Regulation W, issuance of order suspending license for 60 days, advice to FRBanks 2/18 226
Circulars, Board of Governors: (Continued)

National Labor Relations Act, applicability to FRBanks, draft of statement sent to FRBanks for comments and suggestions, statement to be filed with NLRB 6/25 949

NLRB decision to hold hearing at FRBank of Dallas, no notice to be given to FRBanks until determination of procedure to be followed 11/5 1568

Navy Department, transfer of Finance Division from Office of Assistant Secretary to Office of Fiscal Director, memo re sent to FRBanks 1/4 20

Operating ratios of member banks for 1946, work sheets (FR 456) for compilation sent to FRBanks 10/16 1479

Public debt management and related questions, studies re, summary statement requested from FRBanks in connection with, instructions for 1/2 4

Purchase of notes representing loan of corporation secured by corporation's stock, permissible under Regulation U 3/14 390

Rates, preferential discount, no assurance that FRBanks will not act on in near future, advice to Mr. Vinson 3/29 473


Rawles, Major James W., designation as Financial Contracting Officer of War Department, advice to FRBanks 1/2 4

Recommendations of Presidents Conference re revision of check collection circulars, acceptance of credit items, FRNotes of $500 and over, and loss-sharing agreement approved, advice to FRBanks 5/21 768

Regulation C, revised form approved, advice to FRBanks 8/13 1147

Regulation F, section 11(a), interpretation as to investment of trust funds, copy of letter re sent to FRBanks 1/7 30

Amendment proposed to permit investment of funds of trust in stock of trustee bank through subscription for additional shares pursuant to rights accruing to shares held in the trust, copies sent to FRBanks, Comptroller of the Currency and ABA for comments 10/16 1476

Proposed amendments to, letter to FRBanks requesting comments and recommendations 11/25 1692

Regulation T, sections 3(a) and 3(b), amendments to, questions as to withdrawals from general account and purchase in cash account 2/4 160

Regulations T and U, amendments to increase margin requirements to 100 per cent approved, advice to FRBanks 1/17 71
Circulars, Board of Governors: (Continued)

Regulations T and U: (Continued)

Proposed amendment to permit credits for purchasing securities bought under certain rights to subscribe, drafts sent to FRBanks and views requested 10/16 1476

Amendments re use of credit for purchasing securities approved, advice to FRBanks 11/12 1608

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Meeting with Board

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- Annual report of Board for 1945, legislative proposals in, Presidents to be advised of Board's position at joint meeting.
- Bank holding company bill (H. R. 6225).
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- Conditions of membership, elimination of special conditions for State banks discussed, standard conditions to be studied by Board.
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- Expenditures for dinners, entertainment, etc., System policy re.
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- FRBank expenditures, Presidents to be advised of Board's position at joint meeting.
- FRnotes in denominations of $500 and over, question of circulation to be discussed.
- H. R. 5630, Hays bill to amend section 5155 of revised statutes re establishment of branches by national banks.
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Neely, Frank H., Chairman and FRAgent, redesignation approved 12/13 1775
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Creighton, Albert M., Chairman and FRAgent, redesignation approved

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David, Donald K., Deputy Chairman, appointment approved

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Hodgkinson, Harold D., Class C, appointment recommended, if willing to accept

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FRBank of Chicago:
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Hoffman, Paul G., Class C, reappointment for three-year term approved

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Klages, Reynold E., Deputy Chairman, reappointment approved
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FRBank of Minneapolis:
Cochran, W. D., Deputy Chairman, reappointment approved
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Shepard, Roger B., Chairman and FRAgent, redesignation approved
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Calkins, Robert D., Class C, reappointment for three-year term approved
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Part-time service of Mr. John H. Williams, reply to Board's letter, discussion, action deferred pending discussion with Messrs. Ransom and Vardaman
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Whittier, Warren F., Deputy Chairman, reappointment approved 12/13 1776
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- Comer, Donald, resignation in view of election as Class B director of FRBank of Atlanta
- Curry, John, appointment for unexpired portion of term approved
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- Robins, Thomas, Jr., reappointment approved

Charlotte:
- Sibley, W. A. L., to be appointed if willing to accept
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Little Rock:
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Glen Rock Bank, Glen Rock, New Jersey, securities portfolio and investment policies of management, situation to be reviewed again after next examination, reply to letter of Mr. Karl of FDIC.

Marine Bancorporation, Seattle, Wash., securities transactions by Marine National Company, subsidiary of, matter to be worked out on practical basis if possible.

Member banks, review of permission to carry reduced reserves in connection with.

Mondamin Savings Bank, Mondamin, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem.

National bank reports, item on observance of Regulation W, suggestion to note violations of Regulation W to be noted in reports in Cleveland District.

Old Colony Trust Company, Boston, Mass., inquiries on common trust fund, reply to FRBank of Boston.

Peoples Bank, Lakewood Village, California, consideration of latest report in connection with suit against members of Board.

Security State Bank, Keota, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem.

Treasury bonds, restricted issues, procedure re reporting violations of governing circulars, letter to FRBanks.

Trust Company of Georgia, Atlanta, Ga., report of examination of trust department, application of Regulation F to operations of common trust fund.
Examinations: (Continued)
Tryon Bank and Trust Company, Tryon, N. C., permission granted to FDIC to examine for continuation of insurance after withdrawal from membership (See files for June 1946)

Examiners, Board of Governors:
Adams, Carl V., Assistant FRExaminer, resignation accepted 4/10 514
Aker, Winfrey B., Assistant FRExaminer, appointment extended with no change in salary 4/3 484
Salary increased 4/26 629
Resignation accepted 12/12 1765

Barker, C. S., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved 2/27 298
Salary not to be increased since in excess of new maximum 6/28 981

Bartz, Charles H., FRExaminer, salary increase and change of title from Assistant FRExaminer approved 1/30 135

Benge, Leroy, Assistant FRExaminer, resignation accepted 4/30 647
Voucher covering transportation to official headquarters after resignation approved as accommodations unavailable prior to that time 5/15 725

Brien, E. L., Jr., FRExaminer, salary increased 10/10 1436

Cagle, C. E., Assistant Director of Division of Examinations, resignation accepted and letter of appreciation for services sent to 8/8 1120

Clark, John F., appointment as assistant FRExaminer on temporary basis and salary approved 3/19 423
Appointment made permanent without change in salary 11/20 1672

Deskin, John C., Assistant FRExaminer, salary increase approved 5/21 766
Appointment as assistant examiner at FRBank of Atlanta approved 9/19 1326
Resignation accepted 11/13 1619

Dons, Fred A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved 3/25 444
Appointment made permanent without change in salary 11/20 1672

Dougal, W. D., FRExaminer, salary increased 9/5 1270

Folsom, George H., FRExaminer, resignation accepted upon return from military leave 7/2 998

Garber, Robert C., Jr., Assistant FRExaminer, appointment on temporary basis and salary approved 1/24 107
Salary increased 9/5 1270
Resignation accepted 12/12 1765

Good, George E., reinstatement as examiner and salary approved upon return from military leave 5/14 714
Examiners, Board of Governors: (Continued)

Good, George E.: (Continued)
Salary increased but less than 14 per cent

Goodman, Glenn, FR Examiner, to be requested for memorandum on conditions in Philippines concerning need for additional banking facilities

Hagler, Herbert H., Assistant FR Examiner, extension of leave with pay approved
Extension of leave with pay on account of illness approved
Voluntary contribution account of retirement system to be increased because of amendments re military service
Granted extension of sick leave with pay, not to be charged against leave subsequently accrued

Hart, John J., Assistant FR Examiner, reinstatement and salary approved upon return from military leave

Helmer, Hugh J., examiner for FRBank of Chicago, Mr. Leonard authorized to negotiate with to accept appointment as FR Examiner on Board's Washington staff

Highfield, Carroll R., FR Examiner, salary increase and change of title from Assistant FR Examiner approved
Voucher covering travel expenses including telephone expenses approved
Payment of per diem in lieu of subsistence while on sick leave in San Francisco approved

Hostrup, C. C., FR Examiner, salary increased

Irons, David B., Assistant FR Examiner, appointment made permanent without change in salary

Johnson, Edwin J., Assistant FR Examiner, resignation accepted
Kenyon, K. A., Assistant FR Examiner, appointment made permanent without change in salary

Kiley, John N., Jr., Assistant FR Examiner, salary increased

Lang, Arthur H., FR Examiner, salary increased

Lassen, W. B., Assistant FR Examiner, resignation accepted

Leonard, R. F., appointment as examiner approved

Malone, Charles T., FR Examiner, reinstatement and salary approved upon return from military leave

Massey, E. Ralph, reassignment as assistant examiner and salary approved, to assist in Governor Vardaman's office for few months

Salary increased

McClelland, W. J., FR Examiner, salary increased

McIlwain, Melvin, Assistant FR Examiner, resignation accepted
Examiners, Board of Governors: (Continued)

Meyer, Harry J., examiner for FRBank of New York, appointed examiner of Board to participate in examination of Chase Bank, New York 11/12 1614

Millard, E. R., payment of voucher including telephone and telegraphic service approved 2/13 209

Appointment as Assistant Director of Division of Examinations at present salary approved 10/10 1435

Noell, J. C., salary not to be increased since in excess of new maximum 6/28 981

Radford, J. R., Jr., FRExaminer, salary increased 10/10 1436

Ringen, George M., retirement effective March 1, 1946, noted 1/25 115

Robinson, Donald C., Assistant FRExaminer, appointment extended with no change in salary 4/5 490

Salary not to be increased since obtained for temporary periods from FRBank 6/28 982 7/19 1059

Resignation accepted

Schoenhoff, Robert J., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved 2/27 298

Schumacher, Victor P., Assistant FRExaminer, appointment for one year and salary approved, Board to be reimbursed by FRBank of Chicago, to extent of $2,000 because of previous services there 5/14 715

Salary not to be increased since obtained for temporary periods from FRBank of Chicago 6/28 982

Sloan, George S., appointment as Assistant Director of Division of Examinations and salary increase approved 10/10 1436

Smith, Carl A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved 3/19 424

Smith, James C., FRExaminer, salary increased 9/5 1270

Thompson, A. N., FRExaminer, salary increased 10/10 1436

Troup, Fred W., FRExaminer, salary adjustment approved 4/15 541

Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave 6/7 843

Resignation accepted 8/13 1154

Wilkes, M. R., FRExaminer, salary increased 10/10 1436

Williams, George, Assistant FRExaminer, salary adjustment approved 4/15 541

Appointment made permanent without change in salary 11/20 1672

Winkler, Patrick J., FRExaminer, resignation accepted 9/18 1323

Zidek, Louis W., Assistant FRExaminer, headquarters changed from Washington, D. C., to Denver, Colorado 6/11 861
Examiners, FRBanks:

FRBank of Atlanta:
Barrett, Hugh A., designation as special assistant examiner

Deskin, John Cope, appointment as assistant examiner approved, at present Assistant FR Examiner on Board’s staff

Gosa, Woodfin, designation as special assistant examiner approved

Henderson, Walter, designation as special assistant examiner approved

Appointment as assistant examiner approved

Hicks, Lester, designation as special assistant examiner approved

Jinks, Gula Clyde, Jr., assistant examiner, appointment approved

Lawrence, Wilbur W., designation as special assistant examiner approved

Moore, John L., Jr., appointment as examiner approved, now on military leave as assistant examiner

Williamson, Fred Lamar, appointment as examiner approved, formerly assistant examiner

FRBank of Boston:

Gilman, Richard I., appointment as assistant examiner approved

McRae, William D., Chief Examiner, salary in excess of maximum approved

FRBank of Chicago:

Ackerman, Joseph, designation as special assistant examiner

Bargelt, Hal D., designation as special assistant examiner

Bronell, Gregor O., designation as special assistant examiner

Brown, Frank, designation as special assistant examiner

Cade, Frank, designation as special assistant examiner

Cosyns, Charles, designation as special assistant examiner

Haenle, John, designation as special assistant examiner

Hansa, Orville, designation as special assistant examiner

Hansen, Roy C., designation as special assistant examiner

Harris, Lloyd Sheldon, appointment as assistant examiner approved

Helmer, Hugh J., Mr. Leonard authorized to negotiate with to accept appointment as FR Examiner on Board’s Washington staff

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Holtfodt, Henry, designation as special assistant examiner
Jensen, Olaf, designation as special assistant examiner
Johnson, Leonard, designation as special assistant examiner
Kehres, Joseph H., designation as special assistant examiner
Kensgaard, Carter, designation as special assistant examiner
Kihl, Albin, designation as special assistant examiner
Langlois, Arthur, designation as special assistant examiner
Matson, Arthur, designation as special assistant examiner
McGinnis, L. P., designation as special assistant examiner
Meyer, Martin F., designation as special assistant examiner
Nowakowsky, Anthony, designation as special assistant examiner
Page, Joseph, designation as special assistant examiner
Pauly, Edward, designation as special assistant examiner
Pedersen, Daniel, designation as special assistant examiner
Petersen, Harry I., designation as special assistant examiner
Pfaff, Menard, designation as special assistant examiner
Pruter, Walter F., designation as special assistant examiner
Pursian, Joseph, designation as special assistant examiner
Singleton, Howard, designation as special assistant examiner
Smith, Gregory J., designation as special assistant examiner
Smith, Walter, designation as special assistant examiner
Sorg, Robert E., designation as special assistant examiner
Appointment as assistant examiner approved
Williams, Edward P., designation as special assistant examiner
Wallace, William, designation as special assistant examiner
Examiners, FRBanks: (Continued)

FRBank of Cleveland:

Balmer, R. K., designation as special assistant examiner 1/7 27

Boyd, H. M., Chief Examiner, quasi-official status approved 1/10 43

Chief examiner, status to be quasi-official 1/10 42

Denton, Elwood, designation as special assistant examiner 1/7 27

DeWard, Robert, designation as special assistant examiner 1/7 27

Forrest, George, designation as special assistant examiner 1/7 27

Gneuhs, Arthur John, appointment as assistant examiner approved 3/21 432

Hauk, William J., designation as special assistant examiner 1/7 27

Hogg, F. A., designation as special assistant examiner 1/7 27

Kappanadze, Nicholas J., appointment as examiner approved, formerly assistant examiner 7/24 1073

Longmeyer, Harvey, designation as special assistant examiner 1/7 27

Miller, Robert F., designation as special assistant examiner 1/7 27

Nahm, Raymond C., appointment as examiner approved, formerly assistant examiner 7/24 1073

O'Connor, John, designation as special assistant examiner 1/7 27

Pugh, Harry Milton, appointment as assistant examiner approved 9/27 1348

Riffer, John G., appointment as examiner approved, formerly assistant examiner 7/24 1073

Rumbaugh, Paul, designation as special assistant examiner 1/7 27

Simmelink, Glenn W., designation as special assistant examiner 1/7 27

Wendt, K. P., designation as special assistant examiner 1/7 27

FRBank of Dallas:

Beck, Douglas O., designation as special assistant examiner 7/11 1023

Bridges, Al Gene, appointment as assistant examiner approved 4/24 604

Butsch, Vincent C., appointment as assistant examiner approved, at present assistant examiner at FRBank of New York 7/24 1077

Evans, Stewart Beckley, appointment as examiner approved, formerly assistant examiner 12/27 1871

Gore, Charles A., appointment as assistant examiner approved 2/6 180
Examiners, FRBanks: (Continued)

FRBank of Dallas: (Continued)

Hamilton, Harry George, appointment as assistant examiner approved
Lane, R. M., designation as special assistant examiner approved
Quisenberry, Roy M., designation as special assistant examiner
Designation as special assistant examiner previously approved
Russell, James Oscar, appointment as examiner approved, formerly assistant examiner
Sullivan, Thomas R., designation as special assistant examiner approved
Appointment as assistant examiner approved
Tennison, Harry O., designation as special assistant examiner, formerly assistant examiner
Zimmerman, Robert E., designation as special assistant examiner approved

FRBank of Kansas City:
Andrews, Stanley, designation as special assistant examiner
Boysen, John T., designation as special assistant examiner
Burnett, Carl N., designation as special assistant examiner
Euans, Joe R., designation as special assistant examiner
Gossett, Willard, designation as special assistant examiner
Handford, J. S., designation as special assistant examiner
Hickok, Richard F., designation as special assistant examiner
Hutton, Jas. A., designation as special assistant examiner
Johnson, Carl, designation as special assistant examiner
Screechfield, E. L., designation as special assistant examiner
Sheppard, Charles, designation as special assistant examiner
Swanson, Estes A., designation as special assistant examiner
Thomas, Robt. E., designation as special assistant examiner
Tindall, Keith, designation as special assistant examiner

FRBank of Minneapolis:
Beeth, Earl O., designation as special assistant examiner
Examiners, FRBanks: (Continued)

FRBank of Minneapolis: (Continued)

Benson, Earl C., designation as special assistant examiner 10/10 1436
Bloomquist, Cyrus C., designation as special assistant examiner 12/10 1755
Cannon, Frederick M., designation as special assistant examiner 10/10 1436
Hogan, Louis K., appointment as assistant examiner approved 7/11 1028
Lee, Arthur, designation as special assistant examiner 12/10 1755
MacDonald, John A., designation as special assistant examiner 12/10 1755
O'Brien, William A., designation as special assistant examiner 10/10 1436
VanderHorck, Karl, appointment as examiner approved 10/30 1531
Van Nice, Clement A., designation as special assistant examiner approved 2/6 179
Weik, John S., designation as special assistant examiner 12/10 1755

FRBank of New York:

Braun, William H., Jr., Assistant FR Examiner, appointment approved 2/1 154
Butsch, Vincent C., assistant examiner, appointment approved 2/1 154
Appointment as assistant examiner at FRBank of Dallas approved 7/24 1077
Clifford, Daniel J., appointment as examiner approved 11/7 1591
Connolly, Richard C., designation as special assistant examiner approved 2/1 154
Conroy, Louis J., appointment as assistant examiner approved 11/7 1591
Fischer, Charles E., appointment as assistant examiner approved 6/12 885
Appointment as examiner approved 11/7 1591
Frey, Frederick L., appointment as assistant examiner approved 6/12 885
Giachetti, Anthony, assistant examiner, appointment approved 2/1 154
Hunke, Richard E., examiner, appointment approved 2/1 153
Jones, Walter E., appointment as examiner approved 11/7 1591
MacInnes, Angus A., Jr., appointment as examiner approved 6/12 885
Meyer, Harry J., appointed examiner of Board to participate in examination of Chase Bank, New York 11/12 1614
Molyneux, Horace W., Jr., designation as special assistant examiner approved 6/12 885
Nowak, Theodore E., Assistant FR Examiner, appointment approved 2/1 154
Peter, Charles J., Jr., appointment as assistant examiner approved 11/7 1591
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<thead>
<tr>
<th>Name</th>
<th>Designation/Position</th>
<th>Date</th>
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<tr>
<td>Pierce, John F.</td>
<td>Assistant FR Examiner, appointment approved</td>
<td>2/1</td>
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<td>Scholz, Frederick J.</td>
<td>appointment as examiner approved</td>
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<td>Smith, George C.</td>
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<td>Stackhouse, Benjamin</td>
<td>designation as special assistant examiner</td>
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<td>Stoecker, Walter A.</td>
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<td>Van Saun, Stuart H.</td>
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<td>Vier, John H.</td>
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<td>Welstead, Dudley L.</td>
<td>designation as special assistant examiner</td>
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<td>Abate, Diann M.</td>
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<td>Still, Harold F., Jr.</td>
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<td>Weingart, Bernard S.</td>
<td>designation as special assistant examiner</td>
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Armistead, N. L., Chief Examiner, salary approved 12/20 1840
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Irby, S. A., designation as special assistant examiner 12/ 3 1732
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Norton, William C., designation as special assistant examiner approved 11/27 1702
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DeVries, W. G., designation as special assistant examiner 12/27 1871
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Gardner, Kenneth M., designation as special assistant examiner 1/18 90
Glascock, Robert P., designation as special assistant examiner 7/19 1060
Information re designation requested 12/27 1872
Harder, Leslie, appointment as assistant examiner approved 7/9 1013
Landell, W. G., special assistant examiner, return from military leave noted 1/18 90
Lind, Charles, special assistant examiner, return from military leave noted 12/27 1872
Maude, Geo. H., designation as special assistant examiner 1/18 90
McKendry, R. E., designation as special assistant examiner 12/27 1871
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Perry, Ira Dale, designation as special assistant examiner
Rupert, Joseph P., designation as special assistant examiner
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Jensen, L. C., designation as special assistant examiner
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ference, advice to Mr. Sproul

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out

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to Board

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in development of new, not to be 
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ernment agencies at request of 
President to combat inflation, letter 
to be sent to FRBanks re 

Draft of letter to FRBanks to be changed to include 
request that Banks take up with 
Board proposed substantial changes 
in functions or services at Banks 
or branches

Requested by President, FRBanks to make review and 
and to report progress at next Presi-
dents Conference

Request from President Truman discussed in connection 
with increase in travel allowances

Suggestion of Mr. Peyton to reduce examining force 
in connection with Regulation W 
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cussion at Presidents Conference
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Regulation W, reduction in examining force, suggested by Mr. Peyton in connection with President's request for reduction in 
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Fiscal Agency Departments, reimbursement for separation allowances to be for only one month's salary, opinion of Presidents' Conference Committee and Treasury, advice from FRBanks requested re procedure 
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Modified bill to be introduced in next session of Congress, agreement with FDIC and Comptroller of the Currency to be obtained if possible, discussion of 10/7 1412

Bill (H. R. 6225), revision, to be submitted to Congress as soon as possible, statement of Chairman Eccles re 12/3 1719

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Government securities, decline in market prices, discussion at meeting with Board 4/24 613

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McCoy, John H., appointment for 1946
Spencer, Chas. E., ex officio, appointment for 1946
Traphagen, John C., appointment for 1946
Wiggins, A. L. M., appointment for 1946
Williams, David E., appointment for 1946

Nonmember clearing accounts, discontinuance of, topic not discussed at meeting with Board
Preferential discount rate, elimination of, discussion at meeting with Board, of Treasury opposition to and effect on short-term rates
Rates, schedule of discount rates on advances to member banks suggested to aid post-war monetary situation, discussion at meeting with Board
RFC blanket loan agreement plan, disapproval expressed at meeting with Board
Reorganization of Federal bank supervisory agencies, no proposals submitted by Board
Resolution re credit and public debt policies adopted by FAC, discussion at meeting with Board
Taxes, Section 102 of Internal Revenue Code, discussion of penalty surtax on banks, further study to be made by Board before recommendation
Termination of reserve city status of reserve cities not located in FRBank or Branch city, discussion at meeting with Board, suggestions offered, action to be taken as soon as possible

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Veterans housing loans, unsound practices in connection with, discussion at meeting with Board
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Federally insured savings and loan associations, bill to reduce insurance assessment on deposits held by, vetoed by President, discussion of

Fees and allowances for members, authorization for FRBank of Cleveland

Fees and allowances for members, to be considered at meeting in February

Function, statement re procedure to be followed concerning recommendations approved, to be read by Chairman Eccles at next meeting of executive committee

Statement of Chairman Eccles re procedure to be followed in future, read at meeting of executive committee with Board

Government financing policy and System credit policies, discussion of retirement of securities, elimination of preferential discount rate, and Treasury's announcement for commercial banks to hold for trading purposes certain restricted issues

Government securities, speculative loans by banks on, draft of letter to FRBanks prepared, discussion at meeting with Board

H. R. 2357, Kefauver Bill to amend Clayton Act, Board's amendment to, not in bill as reported out, statement of Mr. Eccles at meeting with Board

H. R. 7211 and S. 2494, to provide for retirement of capital stock of FDIC, discussion of Board's position

Information re legislation, right to obtain from Board, discussion of

Interest rates and Government financing, discussion at meeting with Board, resolution to be prepared re

Interest rates and Government financing, resolution re transmitted to Board, Chairman Eccles to use in discussions with Treasury

Loans to foreign countries, statement by Mr. Eccles re importance of British loan

Lunchen, arrangements to be made for September 16 at Board

Margin requirements, reduction in, matter to be considered by Board, discussion at meeting with Board

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Meeting, to be held in Washington on May 19-20

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Baden Bank of St. Louis, Mo., granted permission to examine after withdrawal from membership in FRSystem (See Files)

Bank holding company bill, discussed with representatives of, referred to, at meeting with Presidents

Revised draft opposed by

Feeling toward, statement by Chairman Eccles at meeting of FAC with Board

Bank of Sturgeon Bay, Wisconsin, granted permission to examine for continuance of insurance after withdrawal from FRSystem

Certification of banks as members of FRSystem:
- American Bank and Trust Company, Bessemer, Ala.
- College Station State Bank, College Station, Texas
- East End State Bank, Houston, Texas
- Farmers State Bank, Brookston, Indiana
- Fidelity Bank and Trust Company, Houston, Texas
- First State Bank of Corpus Christi, Texas
- Grant County State Bank, Bayard, New Mexico
- Gruver State Bank, Gruver, Texas
- North Shore Bank, Miami Beach, Florida
- Roswell State Bank, Roswell, New Mexico
- State Bank of Chrisman, Illinois

Chartering of new banks and opening of additional branches, policy to be followed re, discussion with Mr. Sailor, in connection with application of Seattle Trust & Savings Bank, Seattle, Wash.

Citizens State Bank of Fair Play, Missouri, permission granted to examine for continuance of insurance after withdrawal from FRSystem

City State Bank, Ogden, Iowa, discrepancy in information in report of examination, situation to be reviewed and report to be furnished Board, letter to Mr. Harl

Commercial, industrial, and farm loans surveys, position as to cooperation not officially taken

Condition reports of State member banks in FRSystem, to be made available to, advice to Miss Helm
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Examination reports, suggestion that confidential section carry item on observance of Regulation W

Farmers and Merchants Bank, Mount Pleasant, Tenn., permission granted to examine for continuance of insurance after withdrawal from FRSystem

Farmers State Bank, Brookston, Ind., advice of admission to membership, deposits not insured

Frankenmuth State Bank, Frankenmuth, Michigan, permission granted to examine for continuance of insurance after withdrawal from membership in FRSystem

Glen Rock Bank, Glen Rock, New Jersey, securities portfolio and investment policies of management, situation to be reviewed again after next examination, reply to letter of Mr. Harl

Harl, Maple T., Chairman, present at meeting to discuss investigation authorized by Downey resolution

Heronymus, John, extensions of credit by two State member banks in Sheboygan and Bank of Elkhart Lake, Wisconsin, simultaneous investigation to be made, advice to

Jefferson Bank and Trust Company, St. Louis, Missouri, permission granted to examine for continuance of insurance after withdrawal from FRSystem

Loans by banks for speculative purchasing and carrying of Government securities, letter to banks not to be submitted to

Mondamin Savings Bank, Mondamin, Iowa, permission granted to examine for continuance of insurance after withdrawal from FRSystem

Pamphlet on outline of loan provisions of Regulation W to be distributed to field offices by FRBanks

Punch-card tabulating machine equipment, increase in budget of Division of Bank Operations to cover bank activities in consumer installment financing

Regulation W violations, form to be used by Supervising Examiners in checking, advice to Mr. Freeman

Regulation W, report form for enforcement activities, copy sent to FRBanks, information to be included on Form FK 639, advice to FRBanks
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Stock of FRBanks in, exchange and reissue, delay till June 30 requested or until determination of amendment to Section 13b of FRAct 12/17 1800

Surveys of loans to farmers and to commercial and industrial concerns, discussion with representatives 12/18 1808

Tryon Bank & Trust Company, Tryon, North Carolina, granted permission to examine for continuance of insurance after withdrawal from membership in FRSystem (See Files for June 1946) 7/30 1090

Federal Employees' Pay Act of 1946, compensation for work on holidays and payment for night differential to be made in accordance with 5/29 805

Federal Home Loan Banks, effect of S. 1592 on amount of money to be borrowed, letter to Senator Wagner suggesting certain revisions in bill 2/4 164

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Farmers and Merchants Bank of Long Beach, California, discussion of examination to be made in connection with transactions re Long Beach Federal Savings and Loan Association, information to be disclosed to Department of Justice and to Examination to be made to develop information for confidential use of 12/19 1814 12/27 1873
Federal Interdepartmental Safety Council:
Kelleher, J. E., to serve as Board representative on 12/26 1867

Federal Land Banks:
Consolidated Federal Farm Loan Bonds, Presidents to meet in Washington to discuss availability of FRBanks as fiscal agents for marketing of 2/21 263

Federal Public Housing Authority:
Jacksonville leases, Messrs. Vest and Turman to discuss acquisition at future date with 3/5 358

Federal Register:
Changes proposed by Board, to be published thirty days before action and to become effective thirty days after action, pursuant to Administrative Procedure Act 10/18 1483

Rates, FRBanks, statement of discount rates established by FRBanks and approved by Board, approved for submission to Regulations T and U, amendments re use of credit for purchasing securities approved, statement 9/13 1295

Regulation W, revision, statement sent to Regulation W, section 10(d), only outstanding loan subject to revision for 18 months pursuant to, ruling to be published in 11/12 1610

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Amendment to make additional banks eligible for membership in FRSystem, discussion at joint meeting of Presidents and Board, not possible at present 2/28 310

Federal Advisory Council, creation of, report of Banking and Currency Committee of House re, attached to statement to be read by Chairman Eccles at meeting of executive committee of FAC 11/5 1567

Revised edition, preparation and printing of 20,000 copies approved 2/12 201

Printing authorized, letter to be sent to Presidents requesting advice re number of copies needed, etc., discussion at joint meeting of Presidents and Board 2/28 315

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Distribution plan approved 11/1 1539

Wagner-Spence Bill to amend section 13b, substitute bill considered, copy sent to FRBanks for views and suggestions 5/17 738
FRAgents, Assistant:

Allendoerfer, Maurice, FRBank of Kansas City, salary approved

Anderson, Morris G., Alternate at FRBank of Minneapolis, appointment approved

Barnett, Mrs. Genevieve M., Alternate at FRBank of Atlanta, salary approved

Salary increase previously approved

Berge, Ansgar R., FRBank of Boston, appointment and salary approved

Braker, Elwood J., Alternate at FRBank of Philadelphia, salary approved

Salary approved

Cooper, Norman C., Alternate at FRBank of New York, salary approved

Salary approved

Davis, L. G., Alternate at FRBank of Dallas, salary approved for May 1, 1945 and January 1, 1946

Eddy, Walter L., FRBank of Boston, payment to Retirement System to provide certain prior and current service benefits approved

Farnon, Joseph H. P., Alternate at FRBank of New York, salary approved

Salary approved

Ferrier, Walter S., Alternate at FRBank of Minneapolis, salary approved

Fricke, Elmer F., Alternate at FRBank of Cleveland, salary approved

Salary approved

Galvin, Edmund H., Alternate at FRBank of San Francisco, appointment and salary approved

Higgeson, Beverley P., Alternate at FRBank of Richmond, salary approved

Salary approved

Johnson, John, Alternate at FRBank of Minneapolis, salary approved

Salary approved

Kidd, W. B., Alternate at FRBank of Dallas, appointment and salary approved

Lane, Jasper A., Alternate at FRBank of Boston, salary approved

Salary approved

Matter, Norman R., FRBank of Cleveland, salary approved

Moncrief, D. E., FRBank of Atlanta, salary approved

Mooney, John F., Alternate at FRBank of Boston, salary approved

Salary approved
FRAgents, Assistant: (Continued)

Morrissey, Clifford E., Alternate at FRBank of Boston, salary approved
Date: 7/12  1032

Newcomb, Mrs. Margaret R., Alternate at FRBank of Philadelphia, salary approved
Date: 1/15  60

Parker, Frank S., FRBank of St. Louis, salary approved
Date: 11/22  1686

Price, G. E., Alternate at FRBank of Dallas, salary approved
Date: 1/10  44

Rehfuss, J. Frank, Alternate at FRBank of Philadelphia, salary approved
Date: 1/15  59

Salary approved

Appointment and salary approved
Date: 12/26  1857

Reynolds, Edna K., Alternate at FRBank of New York, salary approved
Date: 1/16  65

Salary approved

Scanlon, Charles J., Alternate at FRBank of Chicago, salary approved
Date: 11/27  1703

Schelling, Carl, FRBank of Chicago, salary approved
Date: 11/27  1703

Self, Kenneth B., Alternate at FRBank of Kansas City, salary approved
Date: 1/14  56

Salary approved

Stone, Philip M., FRBank of San Francisco, appointment and salary approved
Date: 7/29  1085

Shepherd, Robert L., FRBank of Richmond, salary approved
Date: 6/25  953

Salary approved

Smith, Minnie, Alternate at FRBank of St. Louis, salary approved
Date: 1/21  96

Salary approved

Stoyle, Lewis E., Alternate at FRBank of Boston, salary approved
Date: 7/12  1032

Salary approved as alternate

Streyker, J. V. D., FRBank of New York, salary approved
Date: 1/16  65

Salary approved

Tillander, Clayton E., FRBank of Minneapolis, salary, no further action required at present
Date: 1/4  19

Salary approved

Wendt, Karl P., Alternate at FRBank of Cleveland, appointment and salary approved, to succeed Miss Erste
Date: 10/30  1532

Salary approved

Wilgus, Richard G., FRBank of Philadelphia, salary approved
Date: 11/22  1686

Salary approved

Zehner, E. A., Alternate at FRBank of St. Louis, salary approved
Date: 1/21  96
FRAgents:
Assistant, Alternate Assistant, and FRAgents' Representatives, not to be connected with Cash Department of Bank, in connection with appointment of Messrs. Westerhaus and Ducamus as representatives at New Orleans Branch

Brainard, George C., FRBank of Cleveland, redesignation approved

Caldwell, Robert B., FRBank of Kansas City, redesignation approved

Creighton, Albert M., FRBank of Boston, redesignation approved

Dearmont, Russell L., FRBank of St. Louis, designation as Chairman and FRAgent for 1946

Reappointment as Class C director and designation as Chairman and FRAgent approved after discussion of political activities

Grady, Henry F., FRBank of San Francisco, redesignation approved

Leland, Simeon E., FRBank of Chicago, speech made at Pittsburgh, letter to be drafted, procedure to be followed in matter to be considered at meeting when Chairman Eccles is present

Letter sent to, Washington conference requested
Letter in reply to inquiry of Mr. R. W. Carper sent to Senator Lucas
Services with Bank to be terminated, to be advised when in Washington
Discussion with Chairman Eccles of academic activities, decision not stated
Not to be redesignated, Chairman Eccles to inform of Board's position
Not to be redesignated as Chairman, to be advised by Mr. Eccles
To continue as Class C, but not to be redesignated Chairman and FRAgent, advice from Mr. Eccles
Members of faculty of university not to be designated as, statement of Chairman Eccles in discussion with Mr. Leland

McCabe, Thomas B., FRBank of Philadelphia, redesignation approved

Neely, Frank H., FRBank of Atlanta, redesignation approved

Parten, J. R., FRBank of Dallas, redesignation approved

Rumal, Beardsley, FRBank of New York, to be requested to accept redesignation for sixty or ninety days until successor is found
Agents: (Continued)
Ruml, Beardsley: (Continued)

Resignation as Class C Director and Chairman to be accepted, telephone advice from Mr. Eccles

Resignation as Class C Director and Chairman and FRAgent, Mr. Eccles to advise of acceptance by Board, position to be left vacant until successor found by Board

Resignation as Class C Director and Chairman accepted, letter of advice approved

Shepard, Roger B., FRBank of Minneapolis, redesignation approved

Wysor, W. G., FRBank of Richmond, designation approved

Agents' Representatives:

Bagby, T. Wesley, Charlotte Branch, salary approved

Cash Department of Bank, not to be connected with, in connection with appointments of Messrs. Westerhaus and Ducamus as representatives at New Orleans Branch

Chase, D. E., Oklahoma City, salary approved

Cox, Lee G., Oklahoma City Branch, appointment and salary approved

Ducamus, D. J., New Orleans Branch, question of appointment because of connection with Cash Department of Bank

Appointment and salary approved, with understanding that he has nothing to do with currency

Evans, Howard, Pittsburgh Branch, salary approved

Fairley, William F., Omaha Branch, appointment and salary approved, to succeed Mr. Ira A. Thornton

Fisher, H. B., Denver Branch, appointment and salary approved

Fraser, C. Hadley, El Paso Branch, salary approved

Jones, Everett D., Detroit Branch, salary approved

Larsen, LeRoy, Salt Lake City Branch, salary approved

Links, John A., Little Rock Branch, salary approved
FR Agents' Representatives: (Continued)

Ostendorf, Harry H., Cincinnati Branch, salary approved
Salary approved
9/24 1338
12/19 1326

Parsell, G. H., Louisville Branch, salary approved
Salary approved
1/21 96

Pettke, August J., Detroit Branch, salary approved
Salary approved
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11/27 1703

Ritzel, Carl, Memphis Branch, salary approved
Salary approved
1/21 96

Robinson, J. R., Los Angeles Branch, salary approved
Salary approved
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6/25 953
12/6 1749

Shipley, Eugene L., Baltimore Branch, salary approved
Salary approved

Streeter, Earl O., Omaha Branch, appointment and
salary approved
Alternate at Omaha Branch, salary approved
Salary approved
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Westerhaus, J. Val, New Orleans Branch, question of
appointment because of connection
with Cash Department of Bank
Appointment and salary approved, with under-
standing that he has nothing to
do with currency
Salary approved
Salary approved
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6/4 1557

Young, W. R., Denver Branch, salary approved
Salary approved
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FR Bank of Atlanta:
Banking quarters, proposed alteration to building, not
to be undertaken at present, Bank
to be advised
Examination of, acknowledgment of letter re
Examination, copy of report left for information of
Chairman and directors, comments
requested
Graduate School of Banking, no objection to attendance
of three or four first-year students,
but not to be considered precedent
Hospitalization, expenditure approved for program
Personnel classification plan, changes involving
establishment of two new positions
approved
Changes approved, but title of Research Assistant
approved instead of Editor in
Research Department
Changes approved
Changes consisting of increase in maximum salary
for Manager, Check Collection Depart-
ment, and establishment of position
of Assistant Manager, Currency and
Coin Department approved
Redemption of savings bonds, transfer from Nashville
Branch considered to effect saving
in cost, telephone call from Mr.
McLarin to Mr. Morrill re proposed
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FRBank of Atlanta: (Continued)

Regulation W, Conference to be held June 10-11, to be attended by representatives of FRBanks of Richmond, Atlanta and Dallas

Salaries:

Employees, authority to exceed maximum annual salaries by 25 per cent approved

Officers, discussion of positions of Managing Director at Jacksonville and New Orleans Branches, action deferred

Officers, approved

Staff:

Barnett, Mrs. Genevieve M., Alternate Assistant FRAgent, salary approved

Salary increase previously approved

Barrett, Hugh A., designation as special assistant examiner

Bowden, J. H., Assistant Vice President, salary approved

Bowman, V. K., Vice President, salary approved

Bryan, Malcolm H., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred

Advice as to salary to be given later

Salary approved

Salary approved

Resignation to accept position with Trust Company of Georgia

Camp, C. R., Assistant Vice President, salary approved

Clark, L. M., Vice President, salary approved

Appointment as First Vice President and salary for unexpired portion of term approved, no commitment implied as selection as President at future date

Conniff, H. F., Vice President, salary approved

Covington, Marcus, Chef, salary more than 15 per cent in excess of maximum approved

Denmark, J. E., General Auditor, salary approved

Dennis, W. S., Jr., Senior Clerk-RFC Custody, salary in excess of maximum approved

Deskin, John Cope, appointment as assistant examiner approved, at present Assistant FRExaminer on Board's staff

Garnett, Gussie Mae, Elevator Operator, salary more than 15 per cent in excess of maximum approved

Goss, Woodfin, designation as special assistant examiner

Henderson, Walter, designation as special assistant examiner approved

Appointment as assistant examiner approved
FRBank of Atlanta: (Continued)
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Hicks, Lester, designation as special assistant examiner approved 1/21 94
Jackson, Mamie, Elevator Operator, salary more than 15 per cent in excess of maximum approved 3/14 1165
Jackson, Margaret, Elevator Operator, salary more than 15 per cent in excess of maximum approved 3/14 1165
Jinks, Gula Clyde, Jr., assistant examiner, appointment approved 9/18 1324
Knapp, Beulah, Senior Clerk-Statistical & Analytical, salary in excess of maximum approved 6/27 976
Laney, Levings, Assistant Manager-RFC Custody, salary in excess of maximum approved 6/27 976
Lawrence, Wilbur W., designation as special assistant examiner 2/21 268
Martin, I. H., Manager-Check Collection, salary in excess of maximum approved 6/27 976
McCraey, J. R., Jr., Assistant Vice President, salary approved 6/7 841
McCullough, Grace, Currency Sorting Teller-Currency and Coin, salary in excess of maximum approved 6/27 976
McLarin, W. S., Jr., President, appointment approved, subject to receipt of advice, action on salary deferred 1/31 146
Advice as to salary to be given later 2/13 207
Salary approved 2/26 285
Salary approved 6/7 841
Milling, Roy E., no objection to payment to Retirement System to correct record of service credit 5/10 701
Moncrief, D. E., Asst. FRAgent, salary approved 11/4 1557
Moore, John L., Jr., examiner, appointment approved, now on military leave as assistant examiner 3/5 349
Rauber, Earle L., Director of Research, salary approved 6/7 841
Salary approved 12/26 1859
Schuessler, S. P., Vice President, salary approved 6/7 841
Turman, Pollard, General Counsel, salary approved 6/7 841
Williamson, Fred Lamar, appointment as examiner, formerly assistant examiner 6/20 933

FRBank of Boston:
Banking quarters, proposed lease of office space and demolition of annex, information requested 3/21 432
No objection to letting of contract to raze building at 6-12 Pearl Street 4/30 649
FRBank of Boston: (Continued)

Budget:

Statistical and analytical function for 1946, amended budget approved 6/13 898

Examination, copy of report left for information of Chairman and directors, political relationships of Messrs. Blanchard and Hauser to be discontinued 12/26 1856

Hospitalization plan, expenditure for program submitted approved 4/12 535

Job evaluation, no objection to use of services of firm of McKinsey & Company in connection with program 7/12 1032

Personnel classification plan, changes involving establishment of 3 new positions and increases in maximum annual salaries for 22 positions approved 7/9 1016

Changes involving establishment of new positions in Research and Statistics Department approved 7/9 1017

Reserves, deficiency in, letter to Treasury advising of error in records 3/4 336

Salaries:

Change from weekly pay schedule to biweekly pay schedule, no objection to 1/8 35

Employees, request for increase to be made for, statement of Mr. Whittemore at Presidents Conference 6/11 871

Employees, authority to exceed maximum annual salaries by 30% of first $3,000 up to total of $7,500 approved 12/20 1840

Officers, list received and to be submitted later, basis considered by directors 4/9 510

Steff:

Berge, Ansgar R., Secretary and Assistant Counsel, salary approved 5/9 695

Appointment as Asst. FRAgent and salary approved 7/23 1070

Blanchard, Joseph S., political position as Treasurer of Watertown Democratic Committee, to be discontinued 12/26 1856

Davis, Edward A., Jr., Assistant Vice President, salary approved 5/9 695

Eddy, Walter L., Asst. FRAgent, payment to Retirement System to provide certain prior and current service benefits approved 10/24 1513

Flanders, Ralph E., payment of salary as Consultant approved 2/5 171

Candidate for election as U. S. Senator, arrangement with Bank to be discontinued 6/18 923
Flanders, Ralph E.: (Continued)
Candidacy for U. S. Senate, arrangement with Bank to be terminated because of, letter to Mr. Creighton 6/20 932

Fogg, John J., Auditor, salary increase approved, arrangement with Frances E. Willard Settlement to be discontinued within one year 5/9 690,695

Gilbody, Frank C., Assistant Cashier, salary approved but at less than recommended 5/9 692,695
Salary increase approved after conversation with Mr. Creighton 5/13 703

Gilman, Richard I., appointment as assistant examiner approved 11/25 1692

Harvey, Robert B., Assistant Cashier, salary approved 5/9 695

Hauser, William O., RFC-Custodian Division, position as Assessor of Town of Arlington, Mass., to be discontinued 12/26 1856

Hult, Ellis G., Vice President, salary approved 5/9 695

Hunter, John C., Cashier, salary approved 5/9 695

Lane, Jasper A., Alternate Asst. FRAgent, salary approved 7/12 1032
Salary approved 12/20 1839

Latham, Earle O., Assistant Vice President, salary approved but at less than recommended 5/9 692,695
Salary increase approved after conversation with Mr. Creighton 5/13 703

McRae, William D., Chief Examiner, salary in excess of maximum approved 8/21 1221

Mooney, John F., Alternate Asst. FRAgent, salary approved 7/12 1032
Salary approved 12/20 1839

Morrissey, Clifford E., Alternate Asst. FRAgent, salary approved 7/12 1032
Salary approved 12/20 1839

Murphy, Edward R., Assistant Cashier, salary approved 5/9 695

Neal, Alfred C., Director of Research, appointment noted 1/18 87
Salary approved 5/13 708

Officers, reappointment for remainder of 1946 1/18 87

Pitman, Carl E., Vice President, salary approved 5/9 695

Schlaikjer, Oscar A., Vice President and General Counsel, salary approved 5/9 695

Stoyle, Lewis E., Alternate Asst. FRAgent, salary approved 7/12 1032
Salary approved 12/20 1839

Van Amringe, Roy F., Assistant Vice President, salary approved 5/9 695
FRBank of Boston: (Continued)
Staff: (Continued)
Whittemore, Laurence F., President, appointment and salary approved 1/31 146
Willett, William, First Vice President, reappointment approved, consideration of salary to be given later 1/31 146
Salary approved if fixed by directors, but at less than recommended 2/26 285
Zehner, Louis A., Assistant Vice President, salary approved 5/ 9 695
Salary approved 11/12 1614

FRBank of Chicago:
Banking quarters, cost of repair work authorized by C. P. A. approved 5/ 1 655
No objection to employment of architect to prepare preliminary plans for addition, but Bank not to be obligated to retain architect for further work 10/15 1465
Letter to Mr. Young advising of action 10/21 1502
Examination, report to be presented to Board of Directors, comments requested re required setting of discount rates, protection of withheld tax records, and other matters 7/22 1065
Expenses for choral club leader and orchestra leader to be charged to FRClub item on Form 96 4/ 2 480
Federal Farm Loan Bonds, FRBanks as fiscal agents for, not in favor of suggested procedure 2/21 264
Hospitalization plan, expenditure for program submitted approved 4/ 4 488
Absorption of more than two-thirds of cost of hospitalization and surgical benefits for officers and employees, not approved by Board 11/ 7 1591
Job evaluation program, retention of firm of McKinsey, Kearney & Company as consultants and fees approved 9/20 1334
Personnel classification plan, change involving changing name of Bank Relations Department to Bank and Public Relations Department approved 2/ 8 190
Changes involving changes of names of two divisions in Bond Department approved 7/12 1033
Changes consisting of establishment of six new positions in Registered Securities and Treasury Regulations Division of Bond Department approved 7/15 1039
Changes consisting of increases in maximum annual salaries for positions of Elevator Starter and Elevator Operator approved 10/ 9 1434
Personnel classification plan: (Continued)

Changes consisting of increases in maximum annual salaries for positions of Janitor and Charwoman approved

Changes involved in consolidation of Sales Analysis Division of Bond Department with Issuing Agents Division approved

Changes consisting of increases in maximum salaries for Watch Engineer, Fireman, and Window Washer, approved

Regulation W, conference to be held June 3-4, to be attended by representatives of FRBanks of Cleveland, Chicago, and St. Louis

Reserve city status of reserve cities not located in FRBank or Branch city, termination of, reply to Mr. Young re comments and suggestions

Salaries:

Employees, action on proposal to increase to be deferred pending consideration of question at Presidents Conference, letter to FRBanks re

Employees, additional authority granted to increase, to meet emergency situation

President, maximum fixed at $35,000

Staff:

Ackerman, Joseph, designation as special assistant examiner

Bachman, William C., Assistant Vice President, salary approved

Bargelt, Hal D., designation as special assistant examiner

Barton, Orville C., Assistant Counsel, salary approved

Salary approved

Black, Allan M., Cashier, salary approved

Bristow, Edward D., Assistant Cashier, salary approved

Bronell, Gregor O., designation as special assistant examiner

Brown, Frank, designation as special assistant examiner

Cade, Frank, designation as special assistant examiner

Carroll, Phil C., Assistant Cashier, salary approved

Choral club leader and orchestra leader, payments to be charged to expense account 19.18, FRClub, on Form FR 96

Cosyns, Charles, designation as special assistant examiner

Dawes, Neil E., Vice President, salary approved
Diercks, Wilford R., Assistant Vice President, salary increase approved
Dillard, J. H., Vice President, salary approved
Dunn, Charles B., First Vice President, appointment approved, action on salary deferred
Salary approved at less than recommended, but maximum increased to $20,000
Eggers, Jess, Chief, Cafeteria, salary approved
Endres, John J., Auditor, salary approved
Garvy, John W., Assistant General Counsel, salary approved
Salary approved
Grimm, F. H., Coin Teller, salary approved
Haenle, John, designation as special assistant examiner
Hansa, Orville, designation as special assistant examiner
Hansen, Roy C., designation as special assistant examiner
Harris, Lloyd Sheldon, appointment as assistant examiner approved
Heath, E. A., Assistant Cashier and Assistant Secretary, salary approved
Present at hearing of Motor City Credit Jewelry Company
Salary approved
Helmer, Hugh J., PRExaminer, Mr. Leonard authorized to negotiate with to accept appointment as PRExaminer on Board's Washington staff
Hodge, Paul C., General Counsel, present at hearing of Motor City Credit Jewelry Company
To go to Detroit to work out details of order as to Motor City Credit Jewelry Co.
Salary approved
Holmstrom, Erwin J., designation as special assistant examiner
Holtfodt, Henry, designation as special assistant examiner
Hopkins, Walter A., Assistant Cashier, salary approved
Jensen, Olaf, designation as special assistant examiner
Johnson, Leonard, designation as special assistant examiner
Johnson, W. H. A., Trust Examiner, salary approved
Jones, Laurence H., Assistant Cashier, salary approved
Kehres, Joseph H., designation as special assistant examiner
Kensgaard, Carter, designation as special assistant examiner
Kihl, Albin, designation as special assistant examiner 6/12 886
Laibly, Clarence T., Assistant Cashier, salary approved 4/9 509
Langlois, Arthur, designation as special assistant examiner 6/12 886
Langum, John K., Vice President, salary approved 4/9 509
Leland, Simeon E., speech made at Pittsburgh, letter re to be drafted, procedure to be followed in matter to be reconsidered at meeting when Chairman Eccles is present 1/25 114
Letter re sent to, Washington conference requested 2/1 156
Address at University of Pittsburgh, letter in reply to inquiry from Mr. R. W. Carper sent to Senator Lucas 2/20 259
Services with Bank to be terminated, to be advised when in Washington 6/18 923
Not to be redesignated as Chairman and FRAgent, discussion with Chairman Eccles of academic activities, decision not stated 6/28 991
Lies, Mark A., Assistant Vice President, salary approved 1/15 60
Salary approved 4/9 509
Lindsten, Frank A., Assistant Cashier, salary approved 4/9 509
Matson, Arthur, designation as special assistant examiner 6/12 886
McGinnis, L. P., designation as special assistant examiner 6/12 886
Meyer, Louis G., Assistant Vice President, salary approved 1/15 60
Salary approved 4/9 509
Meyer, Martin F., designation as special assistant examiner 6/12 886
Netterstrom, Otto J., Vice President, salary increase approved 4/9 509
Newman, Harold J., Assistant Cashier, salary approved 4/9 509
Nowakowsky, Anthony, designation as special assistant examiner 6/12 886
Olson, Arthur L., Vice President, salary approved 4/9 509
Omeyla, C. W., Genl. Bookkeeper, Sr., salary approved 12/5 1735
Page, Joseph, designation as special assistant examiner 6/12 886
Pauly, Edward, designation as special assistant examiner 6/12 886
Pedersen, Daniel, designation as special assistant examiner 6/12 886
FRBank of Chicago: (Continued)
Staff: (Continued)
Petersen, Harry I., designation as special assistant examiner
Petersen, Ingolf, Assistant Cashier, salary approved
Pfaff, Menard, designation as special assistant examiner
Pruter, Walter F., designation as special assistant examiner
Purrrington, F. L., Assistant Vice President, salary approved
Pursian, Joseph, designation as special assistant examiner
Roberts, Jesse G., Assistant Cashier, salary approved
Saltines, Carl M., Assistant Cashier, salary approved
Scanlon, Charles J., Alt. Assistant FRAgent, salary approved
Schelling, Carl, Assistant FRAgent, salary approved
Schumacher, Victor P., appointment as assistant examiner for Board for one year approved, Board to be reimbursed by FRBank of Chicago to extent of $2,000 because of previous services there
Sihler, Alfred T., Vice President, salary increase approved
Singleton, Howard, designation as special assistant examiner
Smith, Gregory J., designation as special assistant examiner
Smith, Walter, designation as special assistant examiner
Sorg, Robert E., designation as special assistant examiner
Appointment as assistant examiner approved
Turner, Wm. W., Assistant Vice President, salary approved
Vice President in Charge of Examinations, vacancy in position, need for qualified officer to fill, Board to press for action by Bank
Wallace, William, designation as special assistant examiner
Williams, Edward P., designation as special assistant examiner
Young, C. S., President, appointment approved, action on salary deferred
Salary approved at less than recommended, but maximum increased to $35,000

6/12 886
4/9 509
6/12 886
6/12 886
6/12 886
4/9 509
6/12 886
4/9 509
4/9 509
11/27 1703
11/27 1703
5/14 715
4/9 509
6/12 886
6/12 886
6/12 886
1/23 106
5/29 305
4/9 509
4/9 509
6/12 886
6/12 886
1/31 146
2/26 285
FRBank of Cleveland:

Banking quarters, charge-offs on bank premises and carrying value of building site recently acquired in Pittsburgh authorized

Bylaws, amendments adopted, acknowledgment of letter

Examination, copy of report left for information of Chairman and directors, improvements in personnel and other operations noted, comments requested

Fees and allowances for member of FAC

Hospitalization plan, expenditure under program submitted approved with exception of membership covering sponsored dependents

Job evaluation, no objection to using facilities of Personnel Research Institute of Western Reserve University in connection with work on

Monthly Business Review, summary statement re elimination of price controls published in, letters to Messrs. Gidney and Brainard re controversial issue

Moving picture, no objection to program, to make payments and seek reimbursement from other FRBanks, advice to Mr. Gidney

Personnel classification plan, facilities of Personnel Research Institute of Western Reserve University to be used for work on job evaluation

Changes relating to Cash, Fiscal Agency, and Research departments approved

Change involving establishment of position of Physician approved

Change consisting of establishment of position of Laundress-Seamstress approved

Salaries of officers, list received and to be submitted later, basis considered by directors

Action to be deferred pending further letter from Mr. Gidney

Approved

School of Banking to be conducted at University of Wisconsin, no objection to sending employee to

Squire, Sanders and Dempsey, counsel, payment of fees for special services and cash disbursements in connection with purchase of certain premises in Pittsburgh approved

Staff:

Anderson, J. B., Assistant Cashier, salary approved

Salary approved
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<th>Name</th>
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<th>Amount 1</th>
<th>Date 2</th>
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<td>Balmer, R. K.</td>
<td>designation as special assistant examiner</td>
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<td>Blair, W. T., Jr.</td>
<td>Secretary, salary approved</td>
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<td>Boyd, H. M.</td>
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<td>Chief examiner, status to be quasi-official</td>
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<td>Clouse, R. R.</td>
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<td>Dennerle, Harold S.</td>
<td>Forms and Inventory Clerk, salary in excess of maximum approved</td>
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<td>Denton, Elwood V.</td>
<td>analyst, continuation of assignment approved, salary not to exceed that of previous assignment</td>
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<td>DeWard, Robert</td>
<td>designation as special assistant examiner</td>
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<td>Druckenbrod, Dorothy</td>
<td>Secretary to Junior Officer, salary in excess of maximum approved</td>
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<td>Ehninger, C. F.</td>
<td>Auditor, salary approved</td>
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<td>Fulton, W. D.</td>
<td>Vice President, designation as officer in charge of Bank Examination Department and salary approved</td>
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Staff: (Continued)

Gale, Florance C., Secretary to Junior Officer, salary in excess of maximum approved
Salary approved 2/12 204
12/19 1827

Gidney, Ray M., President, appointment approved, action on salary deferred
Salary approved 1/31 146
2/26 285

Maximum salary to be approved if fixed by Directors
Salary approved 5/9 693
5/16 727

Gneuhs, Arthur John, appointment as assistant examiner approved
3/21 432

Gray, Mabel, salary approved
12/19 1827

Haliski, John, salary approved
12/19 1827

Hauk, William J., designation as special assistant examiner
1/7 27

Hogg, F. A., designation as special assistant examiner
1/7 27

Hostetler, L. Merle, Manager, Research Department, appointment and salary approved
1/10 43
Salary approved 5/16 728
Salary approved 12/26 1858

Kappanadze, Nicholas J., appointment as examiner approved, formerly assistant examiner
7/24 1073

Karhen, Frank, salary approved
12/19 1827

King, Core, salary approved
12/19 1827

Koenig, Charles, salary approved
12/19 1827

Kulow, Nettie, salary approved
12/19 1827

Laning, A. H., Vice President & Cashier, salary approved
5/16 728

Longmeyer, Harvey, designation as special assistant examiner
1/7 27

Lowe, J. R., Assistant Cashier, salary approved
1/10 43
Salary approved 5/16 728
Salary approved 12/26 1858

Matter, Norman R., Asst. FRAgent, salary approved
12/19 1826

Miller, J. M., Assistant Cashier, salary approved
1/10 43
Salary approved 5/16 728
Salary approved 12/26 1858

Miller, Robert F., designation as special assistant examiner
1/7 27

Morrison, W. Martin, Vice President, salary approved
1/10 43
Salary approved 5/16 728

Nahm, Raymond C., appointment as examiner approved, formerly assistant examiner
7/24 1073

O’Connor, John, designation as special assistant examiner
1/7 27

Pinkle, Helen, salary approved
12/19 1827

Pugh, Harry Milton, appointment as assistant examiner approved
9/27 1348
Riffer, John G., appointment as examiner approved, formerly assistant examiner 7/24 1073
Robbins, Sally, secretary to Junior Officer, salary in excess of maximum approved 4/30 648
Salary approved 9/24 1338
Salary approved 12/19 1827
Ross, G. R., Assistant Cashier, salary approved 1/10 43
Salary approved 5/16 728
Salary approved 12/26 1858
Rumbaugh, Paul, designation as special assistant examiner 1/ 7 27
Simmelink, Glenn W., designation as special assistant examiner 1/ 7 27
Smith, H. E. J., Assistant Vice President, salary approved 5/16 728
Squire, Sanders and Dempsey, counsel, payment of retain fee approved 5/16 728
Stenhouse, William, Noncash Collection Runner, salary in excess of maximum approved 2/12 204
Salary approved 12/19 1827
Stetzelberger, P. C., Assistant Vice President, salary approved 1/10 43
Salary approved 5/16 728
Salary approved 12/26 1858
Taylor, Wm. F., Vice President, proposed increase in salary, Board not in favor of, action on salaries to be deferred pending further letter from Mr. Gidney 5/ 9 692,695
Salary approved 5/16 728
Thompson, Donald S., designation as Vice President in charge of Research Department and salary approved 7/ 9 1017
Wendt, K. P., designation as special assistant examiner 1/ 7 27
Alternate Assistant FRAgent, appointment and salary approved, to succeed Miss Erste 2/15 219
Salary approved 12/19 1826
Wolf, Anna, Multigraph Operator, salary in excess of maximum approved 4/30 648
Salary approved 12/19 1827
Young, William J., Noncash Collection Runner, Noncash Collection Department, salary approved 11/19 1668
Salary approved 12/19 1827

FRBank of Dallas:
Benitez, Ruben, visit to, letter to Mr. Gilbert re plans for 1/ 7 30
Central bank conference, to be requested to send one representative to 4/30 650
Examination report, copy left for information of Chairman and directors, comments requested 4/ 8 497
FRBank of Dallas: (Continued)
FRnotes, destruction of unissued stock of 1928 series, completion of procedure, question of reimbursement for loss at San Antonio Branch 9/18 1324

Hospitalization plan, expenditure for program submitted approved 5/23 782

Job evaluation, no objection to use of services of Benge Associates in connection with program of 7/3 1006

Labor union, organization of employees by A. F. of L., conference with N. L. R. B. re attempt, advice to FRBanks 5/17 731

Letter from N. L. R. B. with request from A. F. of L. for certification as bargaining agent for, matter to be handled in Washington 6/11 859

Discussion of problem to be held with Mr. Paul R. Hutchings 6/25 949

Conference of Chairman Eccles with Mr. Hutchings re problems 6/28 979

Petition for certification of labor union to represent employees, letter to National Labor Relations Board stating views of Board 7/8 1011

Discussion at Presidents Conference in connection with job evaluation and classification program 10/4 1374

National Labor Relations Act, applicability to FRBanks, question of election on premises to be left to Board of Directors, Chairman Eccles to advise Mr. Herzog of Board's position 10/8 1413

Review by Mr. Vest of discussion with Messrs. Herzog and Van Arkle of applicability of National Labor Relations Act to FRBanks 10/11 1446

Board to intervene in case of hearing and matter to be one for System concern 10/18 1490

National Labor Relations Act, application to, hearing to be held, Mr. Townsend to discuss matter with Bank and possibility of election before hearing 11/1 1546

NLRB, election before hearing, decision to request not made yet, report of Mr. Townsend to Mr. Vest 11/5 1568

Election to be held on November 26, order issued by NLRB, Chairman Eccles to confer with Mr. Parten or Mr. Gilbert re procedure to be followed 11/15 1628

Order for election to be initiated by Legal Division with NLRB 11/12 1611

New York Stock Exchange, report of member firm on FR 240, suggestion re 1/9 38
FRBank of Dallas: (Continued)

Personnel classification plan, changes involving establishment of Administrative Assistant (C) and addition of symbol "D" to positions of Research Assistant, Statistical Clerk, and Administrative Assistant

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Changes involving Personnel Department approved

Regulation W, reply to letter re enforcement activities

Salaries:

- Assistant FRAgent, Alternate Assistant FRAgents, and FRAgent's Representatives, increase of 15 per cent applicable to
  - 5/17 735
- Employees other than officers, 15 per cent increase approved
  - 5/9 697
- Proposals for increase not approved, but authorized to exceed maximum by 30%
  - 12/17 1798, 1801

Authorized to exceed maximum by 30%, plus amount to equal 10% of salary on Dec. 31, 1946, up to $7,500

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Officers, approved

Staff:

- Austin, E. B., Vice President and Cashier, salary approved
  - 6/4 821
- Beck, Douglas O., designation as special assistant examiner
  - 7/11 1028
- Bridges, Al Gene, appointment as assistant examiner approved
  - 4/24 604
- Brown, Leslie S., former employee, payment to reinstate retirement allowance approved
  - 11/8 1598
- Butsch, Vincent C., appointment as assistant examiner approved, at present assistant examiner at FRBank of New York
  - 7/24 1077
- Coleman, R. B., Vice President, salary approved
  - 6/4 821
- Cook, J. L., Assistant Cashier, salary approved
  - 6/4 821
  - 12/30 1878
- Cowan, J. W., Vault Custodian, salary in excess of maximum for grade approved
  - 4/30 648
- Davis, L. G., Alternate Assistant FRAgent, salary approved for May 1, 1945 and January 1, 1946
  - 1/10 43
- DeMoss, H. R., Vice President, designation as officer in charge of Examination Department and salary approved
  - 1/17 77
  - 6/4 821

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Employees, organization by A. F. of L. conference with NLRB re attempt, advice to FRBanks

Letter from NLRB with request from AFOL for certification as bargaining agent for, matter to be handled in Washington

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Stroud, E. B., continuation of arrangement for
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Changes approved
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Salaries, officers, approved 6/4 820
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tention in active service 5/28 797
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Johns, Delos C., Vice President, General Counsel and Secretary, salary approved 6/4 820
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Kennedy, Joseph, Section Supervisor in Fiscal Agency Department, salary approved for continuance in service until June 30 12/26 1861
Koppang, Henry O., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred 1/31 146
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Parrish, Bess G., salary approved during retention in active service 5/28 797
Phillips, John, Jr., Vice President, salary approved 6/4 820
Prickett, George O., salary approved for active service if retention authorized for balance of year 6/13 898
Robb, T. Bruce, Director of Agricultural Research, salary in new position approved 1/18 89
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Sander, Ruth, payment to retirement system approved 11/27 1702
Sandy, C. E., Auditor, salary approved 6/4 820
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Staff: (Continued)
Screechfield, E. L., designation as special assistant examiner
Self, Kenneth B., Alternate Assistant FRAgent, salary approved
Sheppard, Charles, designation as special assistant examiner
Sherman, E. U., Assistant Cashier, salary approved
Stannard, Albert, Chief Telegrapher, approval of conversion of supplemental compensation into basic salary not required
Salary to be increased by as much as 30% of first $3,000 of maximum salary
Swanson, Estes A., designation as special assistant examiner
Thomas, Robt. E., designation as special assistant examiner
Tindall, Keith, designation as special assistant examiner
Tyner, E. P., Assistant Cashier, salary approved
Woolley, D. W., Vice President and Cashier, salary approved

FRBank of Minneapolis:
Banking quarters, authorized to write down carrying value of addition to Helena Branch building
Deficiencies in reserves of member banks, rules for waiving penalties, information re provisions sent to Examination, copy of report left for information of Chairman and directors, comments requested, adjustment of penalty for deficiency in reserves incurred by Marquette National Bank of Minneapolis and waiver approved
Personnel classification plan, changes involving Research Department approved, but position of Director of Research cancelled under Changes approved
Regulation W enforcement, suggestion of Mr. Peyton to reduce examining force in connection with request of President to reduce expenditures
Salaries, blanket increase for 21 additional employees not submitted before, approved Employees, authority to exceed maximum annual salaries by 10 per cent approved
Officers, approved
Staff:

Anderson, Morris G., Alt. Assistant FRAgent, appointment approved 12/5 1735

Beeth, Earl O., designation as special assistant examiner 12/10 1755

Benson, Earl C., designation as special assistant examiner 10/10 1436

Bloomquist, Cyrus C., designation as special assistant examiner 12/10 1755

Core, H. C., Personnel Officer, salary approved 6/4 820

Employees below official rank, salary increase approved for, list of names requested 3/19 425

Ferrian, Walter S., Alt. Asst. FRAgent, salary approved 10/30 1532

Gannon, Frederick M., designation as special assistant examiner 10/10 1436

Hodgson, Thomas H., Assistant Vice President, salary approved 7/29 1084

Hogan, Louis K., appointment as assistant examiner approved 7/11 1028

Johnson, John, Alternate Assistant FRAgent, salary approved 1/4 19

Salary approved 10/30 1532

Larson, A. R., Assistant Cashier, salary approved 6/4 820

Larson, E. B., Assistant Vice President, salary approved 6/4 820

Lee, Arthur, designation as special assistant examiner 12/10 1755

Lysen, M. E., Operating Research Officer, salary approved 6/4 820

MacDonald, John A., designation as special assistant examiner 12/10 1755

McConnell, H. G., Vice President, salary approved 6/4 820

McC racken, P. W., Director of Research, salary approved 6/4 820

Mills, A. W., Cashier and Secretary, salary approved 6/4 820

Salary approved 12/20 1841

O'Brien, William A., designation as special assistant examiner 10/10 1436

Ohnstad, O. W., Auditor, salary approved 6/4 820

Salary approved 7/3 1005

Petersen, W. E., Assistant Cashier, salary approved 6/3 820

Peyton, J. N., President, appointment approved, action on salary deferred 1/31 146

Salary approved 2/26 285

Powell, O. S., First Vice President, appointment approved, action on salary deferred 1/31 146

Salary approved 2/26 285

Preston, O. R., Vice President, salary approved 6/4 820

Strothman, M. H., Jr., Assistant Counsel, salary approved 6/4 820
FRBank of Minneapolis: (Continued)
Staff: (Continued)

Swanson, E. W., Vice President, salary approved 6/4 820
Tillander, Clayton E., Chief examiner and Assistant FRAgent, salary, no further action required at present 1/4 19
Salary approved 10/30 1532
Turner, W. H., Assistant Cashier, salary approved 6/4 820
Ueland, Sigurd, Vice President and Counsel, salary approved 6/4 820
VanderHorck, Karl, appointment as examiner approved 10/30 1531
Van Nice, Clement A., designation as special assistant examiner approved 2/6 179
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Ziemer, H. I., Vice President, salary approved 6/4 820

FRBank of New York:
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Statistical and analytical function for 1946, approved 5/16 729
Central bank conference, to be requested to send one representative to 4/30 650
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Banco de Guatemala, opening and maintenance of account approved 6/28 990
Bank of Siam, opening and maintenance of account approved 6/28 990
Banque d'Etat du Maroc, opening and maintenance of account approved 11/18 1660
Central Corporation of Banking Companies, Budapest, Hungary, no objection to opening and maintenance of account approved, subject to certain conditions 11/8 1603
International Monetary Fund and International Bank for Reconstruction and Development, opening of accounts for 3/15 410
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Job evaluation, expenditure for services of firm of Currie and Gherman, represented by Mr. Jones and two associates approved 8/5 1110
Expenditure for additional consultant approved 8/22 1223
Banco de la Republica Oriental del Uruguay, two loans approved subject to certain conditions 7/26 1081
Loan approved subject to certain conditions 9/27 1350
Renewal of loan maturing November 6 approved subject to certain conditions 11/4 1559
Banco Nacional de Costa Rica approved subject to certain conditions 10/14 1461
Banco Nacional de Nicaragua, approved subject to certain conditions 11/8 1603
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Personnel classification plan: (Continued)

Change involving establishment of position of
Settlement Clerk in Coin and Bullion
Division of Cash Department

Changes involving establishment of position of
Head Porter and elimination of
positions of Head Night Porter and
Head Day Porter approved

Changes involved in establishment of Reissue and
Correction Section in Savings Bond
Issue Division of Government Bond
Department approved

Changes involving R. F. C. Custody Department
approved

Changes consisting of establishment of four new
positions approved

Regulations T and U, amendments proposed, enlargement
to permit stockholder to obtain 100
per cent of amount of credit to pur-
chase new stock suggested, draft to
take into account proposal and to be
considered not later than Dec. 1

Regulation W, conference to be held May 27-28, to be at-
tended by representatives of Board and
FRBanks of Boston and Philadelphia

Salaries:

Employees, 10 per cent increase authorized for sal-
aries up to $8,800

First Vice President, maximum fixed at $35,000

No change in maximum as authorized by letter of
December 13

President, maximum fixed at $50,000

Staff:

Abrahams, William F., Manager, Security Custody
Department, salary approved

Salary approved

Allen, Loren B., Assistant Vice President, salary
approved

Barrows, Dudley H., Manager, Cash Department,
salary approved

Baumann, Ralph E., supervisor in Inter-District
Accounts Section, Accounting Division,
Accounting Department, salary approved

Bilby, Harold A., Assistant Vice President, salary
approved

Bowman, Curtis R., Manager, Credit Department and
Discount Department, salary approved

Salary approved

Boyd, Harry M., Manager, Savings Bond Redemption
Department, salary approved

Salary approved
FRBank of New York: (Continued)
Staff: (Continued)

Braun, William H., Jr., Assistant FRExaminer, appointment approved 2/1 154
Brome, Robert H., Assistant Counsel and Assistant Secretary, salary approved until date of resignation, April 30, 1946 4/9 507
Bruce, Mrs. Mary C., continuation of special assignment in Research Department approved 1/29 128
Assistant Chief "T" in Domestic Research Division, Research Department, continuation of assignment approved 7/23 1070
Burt, Wesley W., Manager, Government Bond Department, salary approved 4/9 506
Butsch, Vincent C., Assistant FRExaminer, appointment approved 2/1 154
Appointment as assistant examiner at FRBank of Dallas approved 7/24 1077
Cameron, Donald J., Assistant General Auditor, salary approved 4/9 507
Carroll, James J., Manager, Planning Department, salary approved 4/9 506
Salary approved 10/11 1451
Clarke, John J., Assistant Counsel and Assistant Secretary, salary approved 4/9 507
Salary approved 10/11 1451
Clifford, Daniel J., examiner, appointment approved 11/7 1591
Connolly, Richard C., designation as special assistant examiner approved 2/1 154
Conroy, Louis J., assistant examiner, appointment approved 11/7 1591
Cooper, Norman C., Alternate Assistant FRAgent, salary approved 1/16 65
Salary approved 10/11 1452
Cosgrove, Joseph C., Senior Clerk, salary in excess of maximum approved 6/17 914
Cushman, Charles T., continuation of special assignment in Personnel Department approved 1/29 128
Davis, Felix T., Assistant Vice President, salary approved 4/9 506
Davis, Norman P., Assistant Vice President, salary approved 4/9 506
Dillistin, W. H., General Auditor, audit of books and accounts of Board, to communicate with Mr. Brock re 3/13 385
Salary approved 4/9 507
Douglas, Edward O., Vice President, salary approved 1/21 94
Salary approved 4/9 505
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Eller, Edouard d., granted leave of absence to serve abroad with Office of Military Government, European Theatre 1/22 101

Farnon, Joseph H. P., Alternate Assistant FRAgent, salary approved 1/16 65

Salary approved

Fischer, Charles B., appointment as assistant examiner approved 6/12 885

Appointment as examiner approved 11/ 7 1591

Fitchen, Paul R., Manager, Cash Custody Department, salary approved 4/ 9 506

Salary approved 10/11 1451

Frey, Frederick L., appointment as examiner approved 6/12 885

Giachetti, Anthony, Assistant FR Examiner, appointment approved 2/ 1 154

Grant, John E., loan of services to Board for work on Regulation W matters and salary arrangement approved 6/20 931

Loan to Board for work on Regulation W matters and salary arrangement to be continued 10/30 1531

Harris, Marcus A., Manager, Securities Department, salary approved 4/ 9 506

Heinl, William A., Manager, Personnel Department, salary approved 4/ 9 506

Salary approved 10/11 1451

Howard, Thomas P., continuation in unassigned position in Cash and Collection Function and salary approved 3/29 468

Continuation in unassigned position in Cash and Collection Function approved 11/18 1658

Hunke, Richard E., FR Examiner, appointment approved 2/ 1 153

Johnson, Norris O., Manager of Research Department, new assignment noted 1/21 94

Jones, J. Wilson, Vice President, salary approved 4/ 9 505

Jones, Walter E., examiner, appointment approved 11/ 7 1591

Kimball, Herbert H., Vice President, salary approved 1/21 94

Salary approved 4/ 9 505

Knoke, L. Werner, Vice President, salary increase approved, after discussion of increased work 4/ 9 503

Lang, Peter P., Special Assistant in Foreign Department, salary, specific authority for rate not required, advice to Mr. Rounds 1/ 5 21

Salary approved as Acting Manager, Foreign Department 3/ 6 361

Salary approved 4/ 9 507

Salary approved as Manager, Foreign Department 8/14 1165
Lang, Peter P.: Salary approved
Liddy, Daniel J., Manager, Foreign Department, salary approved
Logan, Walter S., Vice President and General Counsel, salary not approved as recommended but will be approved if fixed by directors at $25,000
MacInnes, Angus A., Jr., appointment as examiner approved
Marsh, Spencer S., Jr., Manager, Accounting Department, salary approved
Marshall, Walter S., Vice President and General Counsel, salary not approved as recommended but will be approved if fixed by directors at $25,000
MacInnes, Angus A., Jr., appointment as examiner approved
Marsh, Spencer S., Manager, Accounting Department, salary approved
Salary approved
Salary approved
McLaughlin, Michael J., Manager, Collection Department, salary approved
Salary approved
Meyer, Harry J., examiner, appointed examiner of Board to participate in examination of Chase Bank, New York
Miller, Silas A., Assistant Vice President, salary approved
Molyneux, Horace W., Jr., designation as special assistant examiner approved
Moore, O. Ernest, Manager of Research Department, designation and salary approved
Nowak, Theodore E., Assistant FR Examiner, appointment approved
Officers, reappointment of
O'Flaherty, Edward W., Special Assistant in the Foreign Department, salary approved
Overby, Andrew N., Assistant Vice President, salary approved
Loan to Secretary of the Treasury as assistant in matters re Monetary Fund, International Bank, etc., approved, leave without pay granted for six months
Peter, Charles J., Jr., assistant examiner, appointment approved
Peterson, Franklin E., Manager, Bank Relations Department, salary approved
Salary approved
Phelan, Arthur, Vice President, salary increase approved, after discussion of work on Regulation V
Pierce, John F., Assistant FR Examiner, appointment approved
Reynolds, Edna K., Alternate Assistant FR Agent, salary approved
Salary approved
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Staff: (Continued)

Roelse, Harold V., Vice President, salary approved 4/9 505
Suggested as representative to central bank conference 5/13 712
Rounds, L. R., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred 1/31 146
Appointment approved, action on salary deferred 2/21 267
Salary approved if fixed by directors, maximum increased to $35,000 2/26 285
Rouse, Robert G., Vice President, salary increase approved, after discussion of open market operations 4/9 504
Rozell, Walter H., Jr., Acting Manager, Foreign Department, salary approved 8/14 1165
Salary approved 10/11 1451
Ruml, Beardsley, part-time arrangement with Mr. Williams, Board's reply to letter approved 6/28 994
Sanford, Horace L., Assistant Vice President, salary approved 4/9 506
To attend central bank conference in place of Mr. Hammond 8/7 1116
Schefter, Ralph W., Manager, Check Department, salary approved 4/9 507
Salary approved 10/11 1451
Schmidt, William H., Assistant Shipping Clerk, salary approved 3/25 445
Salary approved 9/18 1323
Scholz, Frederick J., appointment as examiner approved 6/12 885
Schumacher, Raymond E., dismissal wage or separation allowance, payment authorized for 2/15 217
Sheehan, William F., Chief Examiner, salary approved 4/9 506
Smith, George C., appointment as examiner approved 6/12 885
Sproul, Allan, President, appointment approved, subject to receipt of advice, action on salary deferred 1/31 146
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Part-time employment of Mr. Williams, statement by Chairman Eccles of discussion with 7/19 1053
Preferential discount rate, suggestions re reply to Mr. Vinson concerning elimination of 4/19 567
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Salary approved if fixed by directors, maximum increased to $50,000 2/26 285
Speech made before New Jersey Bankers Association, not to be published in FRBulletin, Mr. Eccles to advise of reasons 12/17 1797
Stackhouse, Benjamin, designation as special assistant examiner approved 6/12 835
Stevens, James W., Government Bond Department, supplemental contribution to Retirement System approved 7/12 1032
Stiles, John J., designation as special assistant examiner approved 11/7 1591
Stoecker, Walter A., designation as special assistant examiner approved 2/1 154
Stryker, J. V. D., Assistant FRAgent, salary approved 1/16 65
Salary approved 10/11 1452
Tamagna, Frank, extension of leave to complete work with Central Bank of China, to return to New York via India, Rome, and London 8/28 1247
Ten Eyck, Otto W., Assistant Vice President, salary approved 1/21 94
Salary approved 4/9 506
Tiebout, Todd G., Asst. General Counsel, salary approved 4/9 506
Treiber, William F., Assistant Vice President and Secretary, salary approved 4/9 506
Trimble, Rufus J., Asst. General Counsel, salary approved 4/9 506
Van Houten, Charles N., Manager, Safekeeping Department, salary approved 4/9 507
Van Saun, Stuart H., assistant examiner, appointment approved 11/7 1591
Vier, John H., Assistant FRExaminer, appointment approved 2/1 154
Wallich, Henry C., suggested as representative to central bank conference 5/13 712
Dominican monetary and banking project, requested to come to Washington for discussion with staff of Board, State Department, and Treasury 5/27 794
To be alternate member of Permanent Committee of Experts of Central Banks of American Continent 10/28 1526
Welstead, Dudley L., designation as special assistant examiner approved 2/1 154
Wendell, Roy E., Manager, Government Check Department, salary approved 4/9 507
Salary approved 10/11 1451
Staff: (Continued)

Wenzel, Albin R., Assistant Examiner, appointment approved

Wessel, Harold M., Manager, Foreign Funds Control Department, salary approved

Salary approved

Williams, John H., Vice President, employment on part-time basis, letter to Mr. Ruml re, discussion of, action deferred until return of Chairman Eccles

Reappointment noted, continuation of part-time arrangement to be reviewed

Letter to Bank re discontinuance of arrangement to be prepared

Letter to Mr. Ruml re policy of Board and recommendation concerning termination of services

Salary approved, Board's views re continuation of part-time service not modified

Letter from Mr. Ruml in reply to Board's letter, discussion but action deferred pending discussion with Messrs. Ransom and Vardaman

Letter from Mr. Ruml re part time arrangement, no discussion of

Reference to Mr. Ruml's reply, no change in Board's position to be taken, letter to Mr. Ruml to be prepared

Board's reply to Mr. Ruml's letter approved

To be retained as economic adviser on full-time basis during periods when not lecturing at Harvard, compromise plan approved after discussion of Chairman Eccles with Mr. Sproul, basis for compensation to be submitted to Board

Willis, Valentine, Vice President, salary approved

Wiltse, Reginald B., Vice President, salary approved

Wurts, John H., Assistant Vice President, salary approved

Violations of Regulation W:

Star Credit Clothing Co., Newark, New Jersey, to ascertain if company will consent to decree and to handle remaining steps

FRBank of Philadelphia:

Banking quarters, application to C. P. A. for authority to make repairs and to install air conditioning approved

Hospitalization plan, expenditure for program submitted approved

Interest rate on time and savings deposits, maximum prescribed by New Jersey, applicability of Regulation Q, advice to

FRBank of New York: (Continued)
Job evaluation, no objection to arrangements for compensation of consultants to assist in project

Retirement system, payment to eight former employees to reinstate rights lost because of misinformation from the Bank approved

Salaries, employees other than officers, general increase of 10% on first $4,000 of salary approved

Authorization to exceed maximum by 30% of first $3,000, approved as interim measure

Increase of 10% on salaries up to and including $7,500 approved

Staff:

Abate, Diann R., designation as special assistant examiner

Bopp, K. R., Director of Research, salary approved

Braker, Elwood J., Alternate Assistant FRAgent, salary approved

Brown, William E., Jr., designation as special assistant examiner

Burd, Henry W., designation as special assistant examiner

Catanach, W. M., Assistant Cashier, salary approved

Childs, Frances S., designation as special assistant examiner

Dash, N. G., General Auditor, salary approved

Davis, W. J., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred

Donaldson, L. E., Assistant Vice President, salary approved

Donatoni, Evelyn R., designation as special assistant examiner

Drinnen, Frank J., First Vice President, resignation of, leave of absence granted until April 21, 1946, supplemental payment to be made to Retirement System for

Eddowes, Frederic C., designation as special assistant examiner

Grigalunas, Stanley J., designation as special assistant examiner
FRBank of Philadelphia: (Continued)
Staff: (Continued)

Havens, Richard W., designation as special assistant examiner
Hennessey, John P., designation as special assistant examiner
Hilkert, R. N., Assistant Vice President, salary approved
Salary approved
Hill, E. C., Vice President, salary approved
Housel, William E., designation as special assistant examiner
Housel, William E., designation as special assistant examiner
Jereb, Ann, designation as special assistant examiner
Jereb, Ann, designation as special assistant examiner
MacCoy, Brittain, Evans, and Lewis, counsel, payment of retainer fee approved
Maguire, Thomas F., designation as special assistant approved
Maguire, Thomas F., designation as special assistant approved
Malandra, Evelyn M., designation as special assistant examiner
Malandra, Evelyn M., designation as special assistant examiner
McCready, Wm. G., Vice President and Secretary, salary approved
Salary approved
McIlhenny, C. A., Vice President, salary approved
McIlhenny, C. A., Vice President, salary approved
Newcomb, Mrs. Margaret R., Alternate Assistant FRAgent, salary approved
Salary approved
Peterson, E. Hammitt, Gen. Clerk-A, Transit Dept., salary approved
Poorman, P. M., Cashier, salary approved
Rehfuss, J. Frank, Alternate Assistant FRAgent, salary approved
Salary approved
Appointment as Assistant FRAgent and salary approved
Roeder, Harry G., designation as special assistant examiner
Roeder, Harry G., designation as special assistant examiner
Schoenly, Adella, Cashier, Cafeteria Department, salary approved
Sienkiewicz, C. A., Vice President, salary approved
Sienkiewicz, C. A., Vice President, salary approved
Salary approved
Still, Harold F., Jr., designation as special assistant examiner
Still, Harold F., Jr., designation as special assistant examiner
Sudders, Russell P., Section Clerk, Discount Department, salary approved
Sudders, Russell P., Section Clerk, Discount Department, salary approved
Vergari, J. V., Assistant Vice President and Assistant Secretary, salary approved
Salaries approved
Vergari, J. V., Assistant Vice President and Assistant Secretary, salary approved
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Weingart, Bernard S., designation as special assistant examiner
Wilgus, Richard G., Assistant FRAgent, salary approved
Wilgus, Richard G., Assistant FRAgent, salary approved

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Salary approved
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McGriff, Cleve W., appointment as assistant examiner approved
Mercer, Roger W., Vice President, salary approved
Norton, William C., designation as special assistant examiner approved
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Nowlan, Joseph M., Assistant Cashier, salary approved
Shepherd, Robert L., Asst. FR Agent, salary approved
Salary approved
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Strathy, Clair B., Vice President and Secretary, salary approved
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Wakeham, Wythe B., Assistant Cashier, salary approved
Walden, J. S., Jr., First Vice President, appointment approved, subject to receipt of advice, action on salary deferred
Appointment approved, action on salary deferred
Salary approved
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Election of Class A and B directors, change in classification of member banks for
Examination, copy of report left for information of Chairman and directors, comments requested
Examination report, discussion in connection with question of continuation of service of Mr. Hitt as First Vice President
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Supplemental order for printing
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Bleckman, Orville H., appointment as assistant examiner approved 7/9 1017

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approved
6/14  905

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Bailey at Little Rock Branch, but to
remain at St. Louis as understudy
for Mr. Attebery
12/ 6  1745

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1/31  146

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2/26  285

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2/26  284

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tors to be invited by Chairman Eccles
to come to Washington for discussion
of matter
10/18  1491

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meeting, no action to be taken
12/ 6  1737

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proved
1/ 2  2

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6/14  905

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(after resignation as examiner for
FRBank of New York to enter military
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1/18  89

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4/ 3  483

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Board, payment of expenses for attend-
ing conferences and other expenses
approved
5/ 7  684

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1/21  96

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6/14  905

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Mr. Hitt as First Vice President
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Staff:

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<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Salary</th>
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<td>Agnew, Albert C.</td>
<td>General Counsel, salary approved</td>
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<td>Armstrong, H.</td>
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<td>Barrett, T. W.</td>
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<td>Bergman, Alvin R.</td>
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<td>Booth, D. S.</td>
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<td>Clerk, Ira</td>
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<td>Dorny, Albert W.</td>
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<td>Earhart, C. E.</td>
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<td>Glasscock, Robert P.</td>
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<td>Grady, Henry F.</td>
<td>Chairman, present at meeting of Board to discuss appointment of Mr. Mangels as First Vice President and other matters</td>
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<td>Harder, Leslie</td>
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<td>Hardy, R. T.</td>
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<td>5/9</td>
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Salary approved.

Chartering of new banks and establishment of branches, policy desired for adoption by bank supervisory authorities.

Death of, payment for floral tribute approved.

Craig, W. A., designation as special assistant examiner.

DeVries, W. G., designation as special assistant examiner.

Dorny, Albert W., designation as special assistant examiner approved.

Earhart, C. E., First Vice President, appointment approved, action on salary deferred.

Salary approved.

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Galvin, Edmund H., Alternate Assistant FRAgent, appointment and salary approved.

Gardner, Kenneth M., designation as special assistant examiner.

Glascock, Robert P., designation as special assistant examiner.

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Grady, Henry F., Chairman, present at meeting of Board to discuss appointment of Mr. Mangels as First Vice President and other matters.

Harder, Leslie, appointment as assistant examiner approved.

Hardy, R. T., Assistant Vice President, salary approved.
<table>
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<th>Name</th>
<th>Position/Action</th>
<th>Salary Approval Date</th>
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<td>Holman, F. H.</td>
<td>General Auditor, salary approved</td>
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<td>Landell, W. G.</td>
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<td>1/18 90</td>
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<td>Leisner, Jos. M.</td>
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<td>with Mr. Grady before Board action</td>
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<td>Appointment as First Vice President, to be discussed</td>
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<td>by Chairman Eccles with Mr. Grady before Board</td>
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<td>McKendry, R. E.</td>
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<td>Meyer, W. G.</td>
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<td>Miegel, Harry O.</td>
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<td>Morgan, Burrows W.</td>
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<td>8/7 1117</td>
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<td>O’Kane, John A.</td>
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<td>Reis, Guilherme</td>
<td>to work under International Training Administration</td>
<td>3/20 429</td>
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<td>program, no objection to payment of living allowance,</td>
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FRBank of San Francisco: (Continued)
Staff: (Continued)
Sherman, Merritt: (Continued)
Appointment as Assistant Secretary of Board of Governors and salary approved 8/27 1235
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Salary approved 8/9 1125
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True, Harry J., designation as special assistant examiner approved 1/18 90
Underwood, Royal C., appointment as assistant examiner approved 12/10 1756
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FRBanks:
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Last six months of 1946, approved 6/25 952
First half of 1947, approved 12/19 1324
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Authority to purchase Government securities: (Continued)

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Mr. Steelman

Permanent authority to be recommended to Congress,
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Recommendation to be made to Congress, statement
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continuation favored by FAC

Bank and public relations, motion picture proposed to
portray FRSystem in action, including
FOMC operations, discussion, report
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Presidents Conference

Banking quarters, minor alterations or repairs can be
made without approval of Board, letter
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Preliminary plans not part of construction cost,
Board's letter of September 14, 1945 to
be reviewed in light of discussion and
further letter to FRBanks to be pre-
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Preliminary plans for construction, no objection
to preparation but no commitments to
be made without submission to Board
and until elimination of limitation on
Branch buildings, advice to FRBanks

Budget:

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staff committee to prepare and submit
to Board

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library services, for 1946, approved,
with exception of FRBank of New York

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per cent to 50 per cent, advice to
FRBanks, and cooperation in program
for conserving food requested

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Government checks and description of
cash items as recommended by Committee
on Collections approved

Revision re handling of Government checks and
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11/21 1682

11/29 1708

12/ 3 1719

2/28 315

5/ 8 688

10/15 1465

11/19 1671

1/ 4 19

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- Semiannual payment for last half of 1946 approved
- Earnings and expenses for 1945, press statement released
- Earnings and expenses for 1946, memo of Mr. Smead on Examination of, Mr. Leonard authorized and directed to conduct for 1947

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- Exceeding of amount authorized, letter to FRBank of Minneapolis
- Official luncheons, dinners, etc., to be placed on agenda for Conference of Presidents
- Uniform policy desired, Messrs. Smead and Leonard to make recommendation to Board
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Leaves of absence:

Bach, G. L., Economist, resignation accepted upon return from military leave

Baker, Ellery W., clerk in Division of Examinations, granted additional leave without pay to continue work with offices of Service of Supply of the French Mission

Baumann, John C., Assistant Counsel, reinstatement and salary approved upon return from military leave

Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave

Beers, Peter W., supply clerk, resignation accepted upon return from military leave

Bertol, L. N., Captain of the Guard, reinstatement and salary approved upon return from military leave
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Bohlin, Mary Hedda, Research Assistant, reinstatement and salary approved upon return from military leave

Brennan, John C., General Assistant in Secretary's Office, reinstatement and salary approved upon return from military leave

Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring

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Cameron, James A., Jr., guard, resignation accepted upon return from military leave

Carey, Robert D., Economist, granted leave without pay because of illness

Grant extension of leave without pay because of illness

Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave

Chapin, Harold F., economist, granted leave without pay because of illness

Cooley, Leroy H., guard, resignation accepted upon return from military leave

Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave

Doebler, Leila M., clerk in Division of Research and Statistics, reinstatement and salary approved upon return from military leave

Drinnen, Frank J., First Vice President at Philadelphia, granted leave without pay until 55 years of age

Edwards, Harry L., clerk in Division of Personnel Administration, resignation accepted upon return from military leave

Eller, Edouard d., FRBank of New York, granted leave of absence to serve abroad with Office of Military Government, European Theatre

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Folsom, George H., FR Examiner, resignation accepted upon return from military leave

Gad, Thomas, clerk, name dropped from pay roll after return from military leave

Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U.S. Army and acceptance of civilian position with War Department

Good, George E., FR Examiner, reinstatement and salary approved upon return from military leave

Grimwood, Gordon B., clerk in Secretary’s Office, appointment and salary approved upon return from military leave

Hagler, Herbert H., Assistant FR Examiner, extension of leave with pay approved

Extension of leave with pay on account of illness approved

Granted extension of sick leave with pay, not to be charged against leave subsequently accrued

Hall, Richard E., Jr., clerk in Division of Administrative Services, resignation accepted because of decision to continue in Army as career

Haltigan, Helen A., file clerk, granted leave without pay for three months

Additional leave without pay for six months approved

Hammond, Julian, resignation as Guard upon return from military service

Hammond, Bray, Assistant Secretary, granted sick leave

Handley, Thomas B., clerk in Division of Administrative Services, reinstatement and salary approved upon return from military service

Hart, John J., Assistant FR Examiner, reinstatement and salary approved upon return from military leave

Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U.S. Member of Allied Commission of Reparations

Granted leave without pay to accompany Governor Szymczak to Germany

Highfield, Carroll R., FR Examiner, payment of per diem in lieu of subsistence while on sick leave in San Francisco approved
Leaves of absence: (Continued)

Jones, Robert H., mail clerk, reinstatement and salary approved upon return from military leave 1/17 75

Jones, Mrs. Ruth, Administrative Clerk, Division of Research and Statistics, granted extension of leave without pay 1/17 76

Kerns, Lawrence A., guard, resignation accepted after absence on military duty 8/12 1131

Klise, Mrs. Dorothy, secretary to Mr. Szymczak, to be on maternity leave, position to be held open for her 1/11 48

Knight, Grover C., Index Clerk in Secretary's Office, resignation accepted upon expiration of military leave 3/28 461

Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave 6/12 883

Lind, Charles, special assistant examiner at FRBank of San Francisco, return from military leave noted 12/27 1872

Lyon, John N., accounting clerk, reinstatement and salary approved upon return from military leave 1/29 126

Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave 1/29 125

Maroney, Mary, Economist, granted leave without pay because of illness 4/29 634

Metzler, Lloyd, Economist, extension of leave approved 6/12 884

Nikonenko, Mrs. Maria L., clerk in Division of Research and Statistics, granted leave without pay 6/18 925

Overby, Andrew N., Assistant Vice President at FRBank of New York, loan to Secretary of the Treasury to act as assistant in matters re Monetary Fund, International Bank, etc., approved, leave without pay granted for six months 8/14 1165

Parsons, Thomas M., Technical Assistant in Division of Bank Operations, re-employment and salary approved upon return from military leave 6/19 927

Granted sick leave for six months, not to be charged against leave accruing after return 11/1 15/9

Paul, Walter E., clerk in Counsel's Office, resignation accepted upon return from military leave 9/26 13/4

Reading, Benjamin R., guard, reinstatement and salary approved upon return from military leave 2/5 170
Leaves of absence: (Continued)

Rieseberg, Robert W., accounting clerk, resignation accepted upon return from military leave

Roberts, Mrs. Mary Jane, Economist, granted leave without pay because of illness

Sanders, Mrs. Lyda, cafeteria helper, granted leave without pay

Shaw, Mr. Yvonne D., secretary to Mr. Morrill, granted extension of leave without pay

Extension of leave without pay approved

Leave without pay extended for three months, to be terminated upon approval of application for disability retirement

Simpson, Paul B., Economist, resignation accepted upon return from military leave

Shay, Jerome W., Assistant Counsel, reinstatement and salary approved upon return from military leave

Solomon, Frederic, Attorney, reinstatement and salary approved upon return from military leave

Tamagna, Frank, FRBank of New York, granted extension of leave to complete work with Central Bank of China, to return to New York via India, Rome, and London

Terminal leave paid employees in fiscal agency departments, recommendation of Presidents' Conference approved

Thomasson, Mrs. Berniece, economist, granted leave without pay

Trescott, Charles G., library aid, reinstatement and salary approved upon return from military leave

Underwood, Evelyn L., leave clerk, granted leave without pay through December 31

Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave

Wickline, M. Callie, nurse, reinstatement and salary approved upon return from military service

Legislation:

Administrative Procedure bills (S. 7 and H. R. 4941), recommendations re approved

Passed by Senate, member banks affected by action re termination of reserve city designation to be asked for views under provisions of

Administrative Procedure Act of 1946, discussion by Presidents Conference
Legislation: (Continued)

Administrative Procedure bills: (Continued)

Topic discussed by Presidents Conference
Changes in Board procedures required by and principal provisions, outlined by Mr. Vest
Views of Board sent to Mr. Appleby
Draft of proposed rules for Board, copies sent to FRBanks, comments requested
Rules of organization and rules or procedure adopted and publication in Federal Register and printing approved in accordance with

Rates, FRBanks:
Statement of rates established by FRBanks and approved by Board, approved for submission to Federal Register pursuant to provisions of
Changes proposed by Board, to be published in Federal Register thirty days before action and to become effective thirty days after action

Interdepartmental Committee on Litigation Involving, Board to cooperate with, advice to Attorney General Clark

Administrative Procedure Rules, statement to be published in FRBulletin

Anglo-American loan agreement, favored by President, discussion at meeting with Board

Annual report for 1945, proposals in, Presidents to be advised of Board's position at joint meeting

Discussion at Presidents Conference of studies, request of Presidents to be participants in formulation of final recommendations

Authority of FRBanks to purchase Government securities directly from Treasury, recommendation to Congress to make permanent, letter to Secretary of the Treasury requesting views to be prepared by Counsel before report to Mr. Steelman

Bill to be prepared to make permanent

Recommendations to Congress to make permanent, letter to Secretary of the Treasury requesting opinion before report to Mr. Steelman

Permanent authority to be recommended to Congress, advice to Mr. Steelman

Recommendation to make authority permanent to be made to Congress, statement of Chairman Eccles at meeting of FAC, Council in favor of continuation
Legislation: (Continued)

Bank holding company legislation, status of, statement of Mr. Eccles at meeting of FAC with Board

Statement of Chairman Eccles re status, discussion of simplified draft, opinion of Treasury to be ascertained

Request of Presidents for information re developments, no change to be made in present procedure

Discussion of presentation in connection with investigation of banking situation authorized by Downey resolution, no decision reached

Revised draft discussed by Chairman Eccles and Mr. Townsend with Treasury, FDIC, and Attorney General, position of Mr. Vinson to be determined before presentation to Congress

Statement by Chairman Eccles re present status, position of Mr. Vinson re presentation to Congress to be determined

Revised draft favored by Department of Justice, opposed by FDIC, and Secretary Vinson non-committal re

Revised bill as substitute for H. R. 2776 and statement re sent to Chairmen of Banking and Currency Committees

Revised draft sent to Chairmen of Banking and Currency Committees, copies to be sent to members of FAC

FAC in agreement with proposed bill, statement by Chairman Eccles re discussion with Treasury, FDIC and Department of Justice, discussion at meeting of FAC with Board

Status of proposed bill (H. R. 6225), discussed at Presidents Conference, statement by Committee on Legislation to be submitted to Board

Discussion by Presidents Conference

Discussion at meeting of executive committee of FAC with Board, bill to be discussed at annual convention of ABA

Presidents to be advised of Board's position at joint meeting

Report of Presidents Conference to be considered in line with discussions with representatives of independent bankers associations and holding company groups
Legislation: (Continued)

Bank holding company: (Continued)

Modified bill to be introduced in next session of Congress, agreement with FDIC and Comptroller of the Currency to be obtained if possible, discussion at FAC meeting 10/7 1412

Discussion of Board's position in connection with Bank of America N. T. & S. A., opposition to expansion to be modified if Congress fails to act, opinion of Chairman Eccles 10/22 1508

Representatives of Independent Bankers Association to be in Washington to discuss, Mr. Townsend to arrange luncheon for 11/12 1613

Proposal to be made to Congress to regulate, Mr. Steelman to be advised 11/19 1662

Representatives of Independent Bankers Association to support Board's bill 11/19 1666

Revision of H. R. 6225 approved after discussion of various suggestions, subject to approval of Messrs. Vardaman and Evans 11/26 1695

To be presented at next Congress, advice to Mr. Steelman 11/29 1710

Revision, to be submitted to Congress as soon as possible, statement of Chairman Eccles at meeting of FAC 12/3 1719

Geographical limitation on expansion of companies suggested by Mr. Vardaman, proposal withdrawn after discussion 12/17 1802

Banking laws, changes in, joint recommendations by Board, Presidents, and FAC, not suggested at present by FAC 10/7 1407

Board of Governors et al v. John Agnew, F. O. Fayerweather, case not affected by Administrative Procedure Act, advice to Attorney General Clark 12/12 1769

Branch banking, report to House Banking and Currency Committee re H. R. 5630, copy sent to Bureau of the Budget 4/12 536

Building facilities of Reserve Banks and branches, discussion of needs at meeting of Presidents with Board 2/28 319

Buildings at FRBranch banks, bill to remove limitation on expenditure for, no likelihood of action at present session of Congress, discussion in connection with needed alterations at Los Angeles Branch 6/4 812
Legislation: (Continued)

Buildings at FRBranch banks: (Continued)

Bill to remove limitation on expenditure for buildings, mentioned in connection with proposed addition to Los Angeles Branch Building, no action at present

Bill to remove limitation on building, status of, up-to-date information on branch bank building programs requested from FRBanks

Proposal to be made to Congress to eliminate limitation on cost, Mr. Steelman to be advised

Removal of limitation on cost, bill to be prepared and combined with other proposals to Congress

Elimination of limitation on cost, recommendation to be made to Congress, advice to Mr. Steelman

Capital requirements of member banks, Presidents to be advised of Board’s position at joint meeting

Civil Service Retirement System, benefits to Presidential appointees, bill to be drafted to include, discussion of

Consumer credit controls, draft to continue authority of Board to be prepared

Matter to be taken up with President Truman before any action by Board

Permanent authority of Board to regulate, arguments for and against to be submitted to Congress, Mr. Steelman to be advised

Dallas labor case, Board to intervene in case of hearing and matter to be one for System concern

Emergency powers of Board, report requested by Mr. Steelman, draft of letter to be prepared by Counsel

Legislation to be submitted to Congress, report sent to Mr. Steelman

Export-Import Bank, draft to be introduced to increase lending authority and to provide for FRBanks to act as depositary or fiscal agents, Board in favor of provision

Draft of bill to increase lending authority to include provision that FRBanks act as depositary or fiscal agent for
Legislation: (Continued)

Fair Labor Standards Act:
Assistant Examiners, exemption under, application for ruling re, reply to FRBank of Minneapolis concerning procedure for hearings on
Federal Employees' Pay Act of 1946, compensation for work on holidays and payment for night differential to be made in accordance with
Salaries of Board employees increased to conform with, with certain exceptions

FRA Act:
Proposed amendment to paragraph 2 of Section 24 to permit national banks to invest in loans for construction of residential or farm buildings in aggregate amount of 50 per cent of bank's capital and surplus, Mr. Ransom to advise Mr. Monroney that Board has no objection to
Amendment to Sec. 24 on farm tenant loans to be published in FRBulletin
Substitute bill considered for Wagner-Spence bill to amend section 13b, copy sent to FRBanks for views and suggestions
Section 13b, repeal of, and enlargement of lending authority of FRBanks under section 13, discussion by Presidents Conference
Repeal of Section 13b and enlargement of lending authority of FRBanks under section 13, discussion at Presidents Conference
Section 13b, bill re, discussion of proposed amendment by Department of Commerce and of Board's draft, at meeting of executive committee of FAC with Board
To amend sections 13 and 13b, proposal to be made to Congress, Mr. Steelman to be advised
Industrial loans, draft of proposed bill to be prepared after discussion of suggestions of Presidents, copy to be sent to FRBanks
Section 13, amendment to be recommended to Congress, advice to Mr. Steelman
Amendment to Section 13 to be recommended to Congress, statement of Chairman Eccles at meeting of FAC
Repeal of Section 13b favored by Board, discussed in connection with proposed reenactment of franchise tax
Legislation: (Continued)
FRAct: (Continued)

Bill to repeal section 13b and amend section 13, revised form, copy with explanatory statement for use in presentation to Congress sent to FRBanks 12/19 1830

Revised edition, distribution plan approved 11/ 1 1539

Federally insured savings and loan associations, bill to reduce insurance assessment on deposits held by, vetoed by President, discussion at meeting of FAC 12/17 1799

Franchise tax upon earnings of FRBanks, visit of Messrs. Webb and Jones to discuss inclusion of proposal for reenactment in President's budget message to Congress, Board not in favor of 10/ 7 1396

Government salaries, increase in, enactment doubtful in opinion of Chairman Eccles 2/28 310

Guatemala, General Banking Law submitted by Mr. Grove, changes proposed by Mr. Prebisch not approved, Mr. Grove to write to authorities re, copies of letter to be sent to State Department and American Embassy 10/ 8 1127

H. J. Res. 321, to authorize the adjustment in accounts of currency destroyed in Philippine Islands, enactment favored, letter to Mr. Wagner 3/29 472

To authorize the making of settlement on account of certain currency destroyed at Fort Mills, Philippine Islands, and for other purposes, enactment favored by Board, advice to Bureau of the Budget 7/24 1078

H. R. 726, provisions preferable to those in H. R. 5630, report to House Banking and Currency Committee, copy sent to Bureau of the Budget 4/12 537

H. R. 2357, Kefauver Bill to amend Clayton Act, Board's amendment to, not in bill as reported out, statement of Mr. Eccles at meeting of FAC with Board 2/18 235

H. R. 2776, bank holding company bill, substitute and statement re sent to Chairmen of Banking and Currency Committees 4/23 587

H. R. 2948, to exempt from taxation certain annuities under Civil Service Retirement Act, Board in opposition to, report to be prepared including amendment to provide similar exemption for retirement payments for FRBanks if bill is to be passed 3/ 3 341
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H. R. 2948: (Continued)
Letter to Senator George expressing views of Board re

H. R. 4428, reducing Federal Savings and Loan Insurance Corporation premium for insurance, letter and memo to Captain Clifford stating opposition to

H. R. 4590, to authorize the use by industry of silver held or owned by the United States, and for other purposes, enactment favored by Board, advice to Bureau of the Budget

H. R. 4704, to remove limitation on branch bank building, advice to FRBanks re status

H. R. 4941, Administrative Procedure bill, recommendations re approved

H. R. 5258, similar to H. R. 5630, mentioned in connection with report to House Banking and Currency Committee and copy sent to Bureau of the Budget

Minimum capital requirements, report of Board in preference to H. R. 5630, copy to be sent to Legislative Committee for use of Presidents

H. R. 5630, to amend section 5155 of Revised Statutes, with respect to establishment of branches by national banking associations, report to House Banking and Currency Committee, copy sent to Bureau of the Budget

Hays bill to amend section 5155 of Revised Statutes re establishment of branches by national banks, discussion by Presidents Conference

Discussion at Presidents Conference

H. R. 6225, holding company bill, discussion of suggested changes at Presidents Conference

Bank holding company bill, revision approved after discussion of various suggestions, subject to approval of Messrs. Vardaman and Evans

H. R. 7211, to provide for retirement of capital stock of FDIC, discussion of Board's position at meeting of FAC

Industrial loans by FRBanks, Presidents to be advised of Board's position at joint meeting

Question of amendment or repeal of section 13b of FRAct, discussion at Presidents Conference, complete report made by Legislative Committee to be sent to Board for consideration

(See supra Federal Reserve Act)
Legislation: (Continued)

Information, request by Presidents Conference for, particularly re status of reorganization of Federal agencies, Wagner-Spence, and holding company bills 2/28 312

Investment of bank deposits in short term securities, discussion at meeting of FAC with Board 2/18 238

Membership in FRSystem, amendment of FRAct and National Bank Act to make eligible additional banks, discussion at joint meeting of Presidents and Board, not possible at present 2/28 310

Liberalization of existing law re, no further steps to be taken to obtain 3/5 346

Remedial legislation to be discussed with Presidents Conference 6/11 855

Minimum capital requirements, amendment of section 5155 of Revised Statutes preferred by Presidents Conference to Hays bill, copy of Board's report on H. R. 5630 and H. R. 5258 to be sent to Legislative Committee for use of Presidents 10/4 1385

National Housing Act, amendment by S. 1592, letter to Senator Wagner suggesting certain revisions 2/4 161

National Labor Relations Act, applicability to FRBanks, Board to file statement that FRBanks are part of U. S. Government if necessary 6/11 859

Statement of Board re, draft sent to FRBanks, comments and suggestions requested, statement to be filed with NLRB 6/25 949

Applicability to FRBank of Dallas, conference of Chairman Eccles with Mr. Hutchings re 6/28 979

Statement re applicability to FRBanks to be submitted by Board, draft to be sent to Mr. Snyder and copy to Mr. Bartelt before discussion 6/28 979

Application to FRBanks, memo stating views of Board sent to NLRB 7/8 1011

Discussion with Mr. Herzog of applicability to FRBanks, Legal Division to advise counsel for NLRB of plans if decision adverse to Board of Governors 8/20 1214

Applicability to FRBanks, conferences re, Chairman Eccles to state position of Board at meeting with Mr. Herzog 10/8 1413

Application to FRBank of Dallas, hearing to be held, Mr. Townsend to discuss matter with Bank and possibility of election before hearing 11/1 1546
Legislation: (Continued)
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Application of Act to FRBank of Dallas, election before hearing, decision to request not made yet, report of Mr. Townsend to Mr. Vest 11/5 1568

Order for election to be held at FRBank of Dallas to be initiated by Legal Division with FRBank of Dallas, election to be held on November 26, order issued by, Chairman Eccles to confer with Mr. Parten or Mr. Gilbert re procedure to be followed 11/12 1611

Nebraska par-clearance law, held unconstitutional in recent case, discussion at Presidents Conference 6/11 855

New Jersey Act, amendment to guarantee loans to veterans, exempted by section 8(o) of Regulation W 5/17 739

OPA, extension of, testimony of Chairman Eccles for Paraguay, legal texts and reports on monetary and banking reform, publication and distribution of pamphlet 4/16 551

Presidents' Conference, information re developments affecting System requested, no change in present procedure to be made 1/22 102

Rates, fortnightly establishment by FRBanks, recommendation of Presidents Conference that law be amended to require monthly establishment 3/5 346

Discussion at Presidents Conference, no action to be taken at present 6/11 879

RFC blanket loan agreement, termination desired by Presidents Conference, possibility of discussion by Chairman Eccles with President and RFC representatives 10/4 1387

Regulation W, consumer credit controls, legislation re continuation of Board's authority to be drafted, memo of Mr. Ransom re 9/9 1278

Continuation of control, further study to be made re, Board in favor of recommendations of Presidents Conference 10/4 1389

Question of continuing controls, discussion at meeting of FAC with Board 10/7 1401

Continuation of authority, decision to be left to Congress, discussion by Chairman Eccles with Mr. Steelman 11/15 1630

Statement to be presented to Congress re continuation, advice to Mr. Steelman 11/29 1710
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Continuation to be decided by Congress, statement of Chairman Eccles to FAC
Reorganization Act of 1945, no suggestions of Board submitted to Bureau of the Budget, statement of Mr. Eccles at meeting of FAC with Board
Reorganization of Federal agencies, status of, statement of Chairman Eccles at joint meeting of Presidents and Board
Request of Presidents for information re developments, no change to be made in present procedure
Reorganization and consolidation of Federal bank supervisory agencies, discussion of, Messrs. Eccles and Vardaman to survey matter informally
No proposals submitted by Board, mentioned at meeting of executive committee of FAC with Board
No further developments, statement by Chairman Eccles at meeting of FAC with Board
Reorganization of Congress, bill to include Civil Service Retirement System benefits to Presidential appointees, to be drafted, discussion of
Report approved by Presidents' Conference, copy received from Mr. Davis
Report re bills to be considered by Congress, requested by Mr. Steelman, draft of letter to be prepared by Counsel
Reports on bills, procedure for routine or other request for, change approved
Reserve requirements, change to provide for uniform requirements for all banks, discussion at meeting of FAC with Board
Computation of member bank, basis to be provided by Board to adopt formula for designation of reserve cities pending such legislation
Retirement allowances to members of Congress and Presidential appointees, bill not to be considered by House, but other bills to include Civil Service Retirement benefits to be drafted, discussion of
Second War Powers Act, extension of Title IV, statement of reasons for to be presented to House Judiciary Committee by Mr. Vest in place of Mr. Ransom
Legislation: (Continued)

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Extension of, in connection with purchases of Government securities by FRBanks directly from Treasury, discussion by Presidents Conference

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S. 792, bank holding company bill, substitute bill and statement re sent to Chairmen of Banking and Currency Committees

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S. 1334, to provide for the establishment of a Bank of the United States, and for other purposes, letter to Bureau of the Budget

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S. 1592, housing credit proposals, letter to Senator Wagner suggesting certain revisions

Report in favor of, sent to House Banking and Currency Committee

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S. 1598, to remove limitation on branch bank building, advice to FRBanks re status

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S. 2330, to transfer certain functions re foreign funds control from Treasury Department to Department of Justice, letter to Mr. Sproul

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S. 2494, to provide for retirement of capital stock of FDIC, discussion of Board’s position at meeting of FAC

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S. J. Res. 138, to implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, Board in favor of enactment, advice to Bureau of the Budget

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Senate resolution 212 introduced by Senator Downey to investigate Federal banking laws, discussion after meeting at Treasury, no decision reached concerning report on

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Revised draft of bank holding company bill not to have adverse effect on, statement of Mr. Vinson

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Silver, statement to be published in FR Bulletin

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State:

Council of State Governments for 1947, FRBanks requested to suggest proposals for submission to
State legislation of the Council of State Governments:

No proposals for, advice to Department of Justice

Trading with the Enemy Act, section 5(b) concerning Regulation W, letter re continuation in event of proclamation of cessation of hostilities sent to subcommittee of House Judiciary committee

Trust Indenture Act, proposed amendment to Forms T-1 and T-2, comments re sent to SEC

Wagner-Ellender-Taft Housing Bill, discussion in connection with bill to reduce insurance assessment on savings and loan associations, (H. R. 4428)

Wagner-Spence Bill, still before Banking and Currency Committees, statement of Chairman Eccles at joint meeting of Presidents and Board

Request of Presidents for information re developments, no change to be made in present procedure

(S. 511 and H. R. 591), substitute bill considered, copy sent to FRBanks for views and suggestions

War Loan deposits, exemption from reserve requirements, termination of, proposal to be made to Congress, report to be made to Mr. Steelman

Exemption from reserve requirements, bill to repeal to be prepared and combined with other proposals to Congress

Exemption from reserve requirements, termination to be recommended to Congress, advice to Mr. Steelman

Leonard, T. R., appraisal guides, information requested for reestablishment of, letter sent to

Letters of appreciation:

Cagle, C. E., Assistant Director of Division of Examinations, resignation accepted and letter of appreciation for services sent to

Central Bank of Chile, Santiago, Chile, telegram of congratulations on 20th anniversary

Clark, John D., Director at Omaha Branch, for services, upon occasion of resignation

FRBank of Dallas, for assistance to Mr. Benitez during recent visit

FRBank of Richmond, for services in auditing books and accounts of Board
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Lewando, R. D., Regulation W, reply to Senator Myers re letter from 10/24 1519

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Canal Bank and Trust Company of New Orleans, La., request for copies of report of examination and other confidential papers made by attorneys for depositors in case re, not to be made available to 3/19 420
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Liquid assets:
Survey to be conducted for Board by University of Michigan, letter to Bureau of the Budget on need for 11/5 1561
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Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring 6/7 814
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Overby, Andrew N., Assistant Vice President at FRBank of New York, to Secretary of Treasury to act on matters pertaining to Monetary Fund, etc. 8/14 1165

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Amendment to Regulation U suggested to permit exercising rights to purchase listed stocks 5/22 774

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Banco Central de Bolivia, proposed earmarking of gold for Chemical Bank and Trust Company as collateral for loan made to, acknowledgment of letters 8/20 1218

Banco de la Republica Oriental del Uruguay, two loans by FRBank of New York approved subject to certain conditions 7/26 1081

Additional loan by FRBank of New York approved subject to certain conditions 9/27 1350

Renewal by FRBank of New York of loan maturing November 6 approved subject to certain conditions 11/4 1559

Banco Nacional de Costa Rica, loan by FRBank of New York approved subject to certain conditions 10/14 1461

Banco Nacional de Nicaragua by FRBank of New York approved subject to certain conditions 11/8 1603

Bank of Manhattan Company, information re 1941 loan to International Diesel Electric Company Inc. in examination report to be furnished to FBI 10/22 1512

Bank of Spanish Fork, Utah, examiner to review exceptions to Regulation W and any other loans and schedule of corrections 6/11 861

Banque de Grece, loan by FRBank of New York subject to certain conditions approved 9/20 1336

Extension of loan by FRBank of New York approved 12/20 1850

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British loan agreement, statement of Presidents' Conference re, copies sent to Messrs. Clayton and Vinson with request for any additional information obtainable to be sent to FRBanks 3/5 347

Capital contribution loans under Regulation U, ruling re, to be published in FRBulletin 8/2 1108

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Commerce Union Bank, Nashville, Tenn., agreement with Prudential Insurance Company of America for farm mortgage loans, no objection to survey approved as recommended by Messrs. Thomas and Young subject to favorable consensus as to timing from FRBanks, Association of Reserve City Bankers, ABA, FDIC, and other agencies.

Survey of commercial loans authorized for latter part of November, timing for farm loans survey to be decided at meeting when Mr. Evans would be present.

Farm loan survey to be undertaken during June 1947, decision re follow-up survey in fall not to be made at present.

Commodity Credit Corporation:

Little Rock loan activities, transfer to Memphis Branch, protests and request for revocation of directive inspired by Mr. Bailey, letter to be prepared to FRBank of St. Louis re improper action.

Transfer to Memphis Branch, Mr. Bailey to be advised that actions considered highly improper and copies of correspondence requested, letter to FRBank of St. Louis.

Transfer to Memphis, discussion with Mr. Davis re action of Mr. Bailey.

Corporation for loaning money on listed stocks as security, applicability of Regulation T and U re formation of, advice to Mr. J. B. Herold.

Customers of securities company for living expenses, applicability of Regulation T.

De Nederlandsche Bank, loan by FRBank of New York subject to certain conditions approved.

Loan by FRBank of New York subject to certain conditions approved.

Dutch Government by Kuhn Loeb & Co. of New York, not approved, matter to be discussed with Chairman of Export-Import Bank at suggestion of Chairman Eccles.

Farm mortgage, no objection to agreement by Commerce Union Bank, Nashville, Tenn., with Prudential Insurance Company of America for purchase of.
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East End State Bank, Houston, Texas, application approved, power to issue and sell investment certificates not to be exercised without permission of Board

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Elmer Trust Company, Elmer, New Jersey, application approved, additional powers not to be exercised without permission of Board

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Farmers & Merchants Bank, Williamsburg, Ohio, certificate transmitted

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Farmers and Stockmens Bank, of Valier, Montana, application approved

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Farmers State Bank, Brookston, Indiana, application approved, deposits not insured by FDIC

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Farmers State Bank, Plaineville, Indiana, application approved, copy of Articles of Incorporation to be filed with County Recorder

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Fidelity Bank and Trust Company, Houston, Texas, application approved

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First Savings & Trust Company of Tampa, Florida, application approved, savings account to be brought into conformity with Board's regulations and service of Mr. Stallings as director of bank and Morris Plan Bank, Tampa, Florida, to conform with Clayton Act

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First State Bank of Campbell Hill, Illinois, application approved

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Granted extension of time to accomplish

Certificate transmitted

Granted extension of time to accomplish

Certificate transmitted

Granted extension of time to accomplish
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Hampton Oaks State Bank, Houston, Texas, application approved, additional powers not to be exercised without permission of Board, permission granted to maintain same reserves as banks not in reserve or central reserve cities
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Hicksville Bank, Hicksville, Ohio, application approved, savings account to be brought in conformity with law and Board's regulations
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North Shore Bank, Miami Beach, Fla., application approved, paid-up and unimpaired capital stock requirements to be fulfilled
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Pee Dee State Bank, Timmonsville, S. C., application approved, form of certificates of deposit on which interest is paid to be brought into conformity with Board's regulations
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Roswell State Bank, Roswell, New Mexico, application approved, paid-up and unimpaired capital stock requirements to be fulfilled, and number of directors to be increased to not less than five.

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Sabina Bank, Sabina, Ohio, certificate transmitted 6/28

Safe Deposit and Title Guaranty Company, Kittanning, Pa., application approved, additional powers not to be exercised without permission of Board.

Certificate transmitted 5/24

San Benito Bank & Trust Company, San Benito, Texas, application approved, additional powers not to be exercised without permission of Board.

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Security State Bank, Mount Ayr, Iowa, certificate transmitted 3/19

Security State Bank, Weatherford, Oklahoma, application approved, subject to charge off of estimated loss and remainder of premium paid to liquidator of Liberty National Bank, and depreciation of fixed assets.

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Skagit Valley State Bank, Sedro Woolley, Washington, certificate transmitted 1/7

South Shore Trust Company, Rockville Centre, New York, application approved subject to charge off of estimated losses, objectionable practices of management policies to be eliminated and savings accounts to be brought into conformity with Board's regulations.

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State Bank of Anoka, Minnesota, application approved, subject to condition re paid-up and unimpaired capital, and savings accounts to be brought into conformity with regulations.

Certificate transmitted 7/26

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State Bank of Edmore, Michigan, application approved 8/30

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State Bank of Madison, Incorporated, Madison, Virginia, application approved, additional powers not to be exercised without permission of Board

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Baumann, John C., Assistant Counsel, reinstatement and salary approved upon return from military leave 5/ 3 665

Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave 3/ 5 348

Beers, Peter W., supply clerk, resignation accepted upon return from military leave 1/ 4 18

Bertol, L. N., Captain of the Guard, reinstatement and salary approved upon return from military leave 8/ 6 1113

Bohlin, Mary Hedda, Research Assistant, reinstatement and salary approved upon return from military leave 1/ 8 33

Brennan, John C., General Assistant in Secretary's Office, reinstatement and salary approved upon return from military leave 1/18 87
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Cameron, James A., Jr., guard, resignation accepted upon return from military leave 7/30 1096

Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave 5/20 755

Cooley, Leroy H., guard, resignation accepted upon return from military leave 2/ 6 179

Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave 10/25 1522

Doebler, Leila M., clerk in Division of Research and Statistics, reinstatement and salary approved upon return from military leave 3/ 5 348

Edwards, Harry L., clerk in Division of Personnel Administration, resignation accepted 5/ 1 651

Folsom, George H., FRExaminer, resignation accepted upon return from military leave 7/ 2 998

Gad, Thomas, clerk, name dropped from pay roll after return from military leave 11/12 1614

Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department 3/29 468

Good, George E., FRExaminer, reinstatement and salary approved upon return from military leave 5/14 714

Grimwood, Gordon B., clerk in Secretary's Office, appointment and salary approved upon return from military leave 8/13 1153

Hall, Richard E., Jr., clerk in Division of Administrative Services, resignation accepted because of decision to continue in Army as career 9/ 9 1277

Hammond, Julian, resignation as guard accepted 8/16 1174

Handley, Thomas B., clerk in Division of Administrative Services, reinstatement and salary approved upon return from military leave 1/ 4 18

Hart, John J., Assistant FRExaminer, reinstatement and salary approved upon return from military leave 5/14 714

Jones, Robert H., mail clerk, reinstatement and salary approved upon return from military leave 1/17 75

Kerns, Lawrence A., guard, resignation accepted after absence on military duty 8/12 1131

Knight, Grover C., Index Clerk in Secretary's Office, resignation accepted upon expiration of military leave 3/28 461

Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave 6/12 883
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Lind, Charles, special assistant examiner at FRBank of San Francisco, return from military leave noted

Lyon, John N., accounting clerk, reinstatement and salary approved upon return from military leave

Malone, Charles T., FRes Examiner, reinstatement and salary approved upon return from military leave

Parsons, Thomas M., Technical Assistant in Division of Bank Operations, re-employment and salary approved upon return from military leave

Paul, Walter E., clerk in Counsel's Office, resignation accepted upon return from military leave

Reading, Benjamin R., guard, reinstatement and salary approved upon return from retirement system, amendments adopted to give full credit for, payments to be made to Herbert Hagler and Jesse Smith

Rieseberg, Robert W., accounting clerk, resignation accepted upon return from military leave

Shay, Jerome W., Assistant Counsel, reinstatement and salary approved upon return from military leave

Shock, Kermit E., clerk in Division of Administrative Services, resignation accepted upon return from

Simpson, Paul B., Economist, resignation accepted upon return from military leave

Solomon, Frederic, Attorney, reinstatement and salary approved upon return from military leave

Trescott, Charles G., library aid, reinstatement and salary approved upon return from military leave

Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave

Wickline, M. Callie, nurse, reinstatement and salary approved upon return from Minneapolis-Honeywell Regulator Company, Regulation W, reply to inquiry re applicability to installation of temperature control equipment

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Moise, E. W., loan on registered securities in general account to supply margin in special commodity account with dealer, applicability of Regulation T, reply to inquiry

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Elimination by FRBank of Cleveland approved

Elimination by FRBanks of Richmond, Atlanta, and Dallas

Rates:

FRBank of Atlanta, increase in minimum buying rate on bankers' acceptances approved

FRBank of Boston:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations

Increase in minimum buying rate on bankers' acceptances approved

Increase in minimum buying rate on bankers' acceptances approved

FRBank of Chicago, increase in minimum buying rate on bankers' acceptances approved

Increase in minimum buying rate on bankers' acceptances approved

FRBank of Cleveland, increase in minimum buying rate on bankers' acceptances approved

Increase in minimum buying rate on bankers' acceptances approved

FRBank of Dallas, increase in minimum buying rate on bankers' acceptances approved

Increase in minimum buying rate on bankers' acceptances approved

FRBank of Kansas City:

Elimination of 1 per cent rate on advances to nonmember banks under Section 13 of FRAct

Increase in minimum buying rate on bankers' acceptances approved

Increase in minimum buying rate on bankers' acceptances approved

FRBank of Minneapolis:

Elimination of rate of 1 per cent on advances to nonmember banks and change in rate on advances to individuals, partnerships, and corporations

3/22 436
Policy record, Board of Governors: (Continued)
Rates: (Continued)
FRBank of Minneapolis: (Continued)
Increase in minimum buying rate on bankers' acceptances approved 7/17 1044
Increase in minimum buying rate on bankers' acceptances approved 8/23 1226
FRBank of New York:
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Increase in minimum buying rate on bankers' acceptances approved 7/12 1031
Increase in minimum buying rate on bankers' acceptances approved 8/23 1226
FRBank of Philadelphia:
Elimination of rate of 1 per cent on advances to nonmember banks and change in rate on advances to individuals, partnerships, and corporations 3/22 436
Increase in minimum buying rate on bankers' acceptances approved 7/19 1048
Increase in minimum buying rate on bankers' acceptances approved 9/ 6 1275
FRBank of Richmond, increase in minimum buying rate on bankers' acceptances approved 8/ 9 1124
Increase in minimum buying rate on bankers' acceptances approved 9/13 1294
FRBank of St. Louis, increase in minimum buying rate on bankers' acceptances approved 7/24 1072
Increase in minimum buying rate on bankers' acceptances approved 8/28 1247
FRBank of San Francisco:
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Increase in minimum buying rate on bankers' acceptances approved 7/19 1049
Increase in minimum buying rate on bankers' acceptances approved 9/ 6 1275
Regulation C, revised form adopted 8/13 1148
Regulations T and U, amendments approved 1/17 71
Regulation U, amendment No. 7, use of credit for purchasing securities, approved 11/12 1608
Regulation W:
Amendment No. 20 approved 6/20 936
Amendment No. 21 approved 8/13 1141
Revision approved 11/15 1636
Policy record, Federal Open Market Committee:
Draft of entries for 1945 approved
Statement of reasons by Mr. Sproul, suggestion for publication of views instead of FRBulletin

Political affiliations:
Blanchard, Joseph S., FRBank of Boston, position as Treasurer of Watertown Democratic Committee to be discontinued
Dearmont, Russell L., Class C Director at FRBank of St. Louis, reappointment and designation as Chairman and FRAgent approved after discussion of activities in Missouri
Flanders, Ralph E., Consultant at FRBank of Boston, candidate for election as U. S. Senator, arrangement with Bank to be discontinued
Hauser, William O., FRBank of Boston, position as Assessor of Town of Arlington, Mass., to be discontinued
Smith, Earl C., commitment to be obtained before appointment as Class C director at St. Louis
Voris, A. C., Louisville Branch, no objection to service as member of board of trustees of Madison State Hospital, North Madison, Indiana

Post Office Department:
New Jersey, maximum interest rate on time and savings deposits, applicability of Regulation Q, advice to

Postwar monetary situation, schedule of discount rates on advances to member banks suggested by executive committee of FAC to aid, discussion at meeting with Board

President of United States:
Budget message to Congress, discussion by Messrs. Webb and Jones of including proposal to reenact franchise tax upon earnings of FRBanks
Consumer credit, no action on legislation for regulation without first taking matter up with President
Executive Office, Administrative Procedure Act, views of Board sent to Mr. Appleby, Acting Director
Expenditures, reduction requested to combat inflation, Board and FRBanks to cooperate, letter to FRBanks to be sent
President of United States: (Continued)

Marginal requirements, increase to 100 per cent discussed with, no objection to

Szymczak, M. S., assignment as Chief of Trade and Commerce Branch, Economics Division, Office of Military Government, reply sent to

Press statements:

Appraisal guides for use in connection with Regulation W, designation postponed until Jan. 15, 1947, because of printing difficulties

Czechoslovakia, deadline for deposit and registration of currency, securities, etc., held by residents of United States, extension of

Earnings and expenses of FRBanks for 1945, release approved

Federal Advisory Council:

Procedure for further meetings with Board, no publicity to be given to memoranda

Margin requirements, increase in, revised draft to be prepared for future consideration

Effect of increase to 100 per cent, statement of Chairman Eccles to President Truman re inflation, bank deposits, and bank holdings of Government securities

Motor City Credit Jewelry Company, proposed settlement of case approved, order of Board and press release to be issued at time of issuance of consent injunction by court

Regulation W, issuance of order suspending license for 60 days

NLRB, hearing to be held at FRBank of Dallas, no action to be taken by Board until after release by

Preferential discount rate, elimination by FRBanks of New York and Philadelphia, draft to be prepared by Messrs. Thurston and Thomas

Elimination by FRBanks of New York, Philadelphia, and San Francisco, copy to be sent to FRBanks and to Secretary Vinson

Regulation C, revised form approved

Regulations T and U, amendments to increase margin requirements to 100 per cent

Amendments re use of credit for purchasing securities approved
Press statements: (Continued)

Regulation W:
Amendment No. 20 approved, no statement to be made, distribution to be made by FRBanks 6/20 936
Amendment No. 21 adopted 8/13 1143
Revision approved 11/15 1633

Price controls, statement in Monthly Business Review of FRBank of Cleveland on removal of procedure, rules of, adopted as required by Administrative Procedure Act 4/16 549

Public address system and attachments, purchase and installation approved, order placed with American Amplifier and Television Corporation 8/20 1198

Public statements:
Williams, John H., Vice President at FRBank of New York, discussion of part-time arrangement, letter re discontinuance to be prepared 2/26 288

Publications:
Appraisal Journal, no objection to reprinting of "Housing Needs and the Housing Market" as part of Postwar Economic Studies, advice to Mr. Armstrong 8/27 1245

Civil Affairs Handbooks, Section Five:
Public distribution not to be made, request of Board concerning material prepared by Division of Research and Statistics 10/16 1479

PRAct, revised edition, preparation and printing of 20,000 copies approved 2/12 201
Printing authorized, letter to be sent to Presidents requesting advice re number of copies needed, etc., discussion at joint meeting of Presidents and Board 2/28 315
Distribution plan approved 11/1 1539

FRBank of Cleveland:

FRBanks:
Questionable material to be brought by Division of Research and Statistics to attention of proper Board member 4/16 551

"Federal Reserve Policy", No. 8 in postwar Economic Studies, to be discussed by Board before publication 9/4 1265

Federal Reserve System -- Its Purposes and Functions, new edition to be prepared, Mr. Hammond to be in charge of 6/12 894
Publications: (Continued)

Foreign Commerce Weekly of Department of Commerce, reports on credit information on Latin American countries to be published in

List of Registered Stocks, to be printed in full, increase in budget item approved

Long-term Needs of Small Business, by Mr. Hopkins, pamphlet No. 5 of Postwar Economic Studies, mentioned in letter to Secretary Harriman in connection with proposed survey re small business credit needs

Paraguayan monetary law, publication and distribution of pamphlet approved

Policy of Board re, discussion in connection with Postwar Economic Studies and article by Mr. Stettner

Postwar Economic Studies, reprinting of pamphlets as needed approved, budget for Division of Research and Statistics increased to cover cost

"Public Works and Services in Postwar Economy" by Mr. Stettner, discussion of publication and of Board policy

Regulation U, proposed manual on, suggestions requested from FRBanks

Rates:

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FRBank of Chicago 3/15 398
FRBank of Cleveland 3/8 373
FRBank of Dallas 3/15 398
FRBank of Minneapolis 3/22 436
FRBank of Philadelphia 3/22 436
FRBank of Richmond 3/15 398
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Discussion at Presidents Conference, no action to be taken at present

FRBank of Atlanta:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations

Elimination of preferential discount rate approved.

Increase in minimum buying rate on bankers' acceptances approved

Schedules of discount and purchase approved:

FRBank of Boston:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations
Rates: (Continued)

FRBank of Boston: (Continued)
Minimum buying rate on bankers’ acceptances, increase approved
Minimum buying rate on bankers’ acceptances, increase approved
Preferential discount rate, elimination approved
Schedules of discount and purchase approved:

FRBank of Chicago:
Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships, and corporations
Minimum buying rate on bankers’ acceptances, increase approved
Minimum buying rate on bankers’ acceptances, increase approved
Preferential discount rate, elimination approved
Rediscount, failure to fix rates in required time because of lack of quorum, referred to in examination report
Schedule to be approved upon receipt of advice re establishment of
Rates: (Continued)
FRBank of Chicago: (Continued)
Schedules of discount and purchase approved:

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FRBank of Cleveland:
Advances to nonmember banks, elimination of 1% rate and inclusion of 2% rate approved
Elimination of preferential discount approved

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RATES: (Continued)

FR Bank of Cleveland: (Continued)

Elimination of resale agreement rate on bankers' acceptances

Minimum buying rate on bankers' acceptances, increase approved

Minimum buying rate on bankers' acceptances, increase approved

Schedules of discount and purchase approved:

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FR Bank of Dallas:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations

Elimination of preferential discount rate approved

Minimum buying rate on bankers' acceptances, increase approved

Minimum buying rate on bankers' acceptances, increase approved

Schedules of discount and purchase approved:

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Rates: (Continued)
FRBank of Dallas: (Continued)
Schedules of discount and purchase: (Continued)

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FRBank of Kansas City:
Elimination of 1 per cent rate on advances to nonmember banks under Section 13 of FRAct

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Schedules of discount and purchase: (Continued)

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### FRBank of Minneapolis:

- **Elimination of 1 per cent rate on advances** to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations
  - Date: 3/22
  - Rate: 436
- **Minimum buying rate on bankers' acceptances,** increase approved
  - Date: 7/17
  - Rate: 1044
- **Minimum buying rate on bankers' acceptances,** increase approved
  - Date: 8/23
  - Rate: 1226
- **Preferential discount rate,** elimination approved
  - Date: 4/12
  - Rate: 521
- **Schedules of discount and purchase approved**
  - Dates: June 7, 8, 28, July 12, 17, 26, August 9, 23, September 6, 13, 27, October 11, 25, November 8, 15, 2027.
Rates: (Continued)
FRBank of Minneapolis: (Continued)
Schedules of discount and purchase: (Continued)

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FRBank of New York:

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Rates: (Continued)
FRBank of New York: (Continued)
Schedules of discount and purchase: (Continued)

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FRBank of Philadelphia:
Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations
Minimum buying rate on bankers' acceptances, increase approved
Minimum buying rate on bankers' acceptances, increase approved
 Preferential discount rate, elimination, action to be deferred until meeting of April 23
Press statement re, draft to be prepared by Messrs. Thurston and Thomas
Elimination approved
Schedule to be approved upon receipt of advice re establishment of
Schedules of discount and purchase approved

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http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis
Rates: (Continued)

FRBank of Philadelphia: (Continued)

Schedules of discount and purchase: (Continued)

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FRBank of Richmond:

Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations 3/15 398

Elimination of preferential discount rate approved 5/9 696

Minimum buying rate on bankers' acceptances, increase approved 8/9 1124

Minimum buying rate on bankers' acceptances, increase approved 9/13 1294

Schedules of discount and purchase approved

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FRBank of Richmond: (Continued)
Schedules of discount and purchase: (Continued)

FRBank of St. Louis:
Elimination of 1 per cent rate on advances to nonmember banks and inclusion of 2 per cent rate on advances to individuals, partnerships and corporations
Minimum buying rate on bankers' acceptances, increase approved
Minimum buying rate on bankers' acceptances, increase approved
Preferential discount rate, elimination approved
Schedules of discount and purchase approved
Rates: (Continued)
FRBank of St. Louis: (Continued)
Schedules of discount and purchase: (Continued)

FRBank of San Francisco:
Elimination of 1 per cent rate on advances to nonmember banks under section 13 of FRAct, Mr. Carpenter to ascertain what consideration has been given to

Elimination of 1 per cent rate on advances to nonmember banks under section 13 of FRAct approved

Minimum buying rate on bankers' acceptances, increase approved

Minimum buying rate on bankers' acceptances, increase approved

Preference discount, elimination approved

Schedule to be approved upon receipt of advice re establishment of

Schedules of discount and purchase approved

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Rates: (Continued)
FRBank of San Francisco: (Continued)
Schedules of discount and purchase: (Continued)

FRBanks:
Discount, statement of rates established by
FRBanks and approved by Board,
approved for submission to Federal Register

Interest:
Loan by member bank to depositor upon security
of time deposit, matter to be
discussed at Presidents' Conference, letter to Mr. Sproul re
Presidents Conference not in favor of change
in Regulation Q at present, no
discussion at meeting with Board
Question of minimum, discussed by Presidents'
Conference, no action to be taken
at present
New Jersey, maximum on time and savings deposits,
member banks in district to be
advised of applicability of Regulation Q
Relation to Government financing, discussion at
meeting of FAC with Board, res-
olution to be prepared

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7/26 1030
8/  2 1101
8/  9 1123
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12/20 1836
12/27 1870

9/13 1295
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2/28  320
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6/25  957
2/18  235
Rates: (Continued)

Non-member bank loans on Government securities, discontinuance of one per cent rate favored, discussion at meeting of Presidents with Board

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Discontinuance of, 11 members of FAC in favor of Elimination recommended by Presidents Conference, no discussion at meeting with Board

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No assurance that FRBanks will not act on in near future, advice to Mr. Vinson, notification to FRBanks

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Elimination of, reply to letter from Mr. Vinson approved after discussion, to be delivered by Chairman Eccles at meeting of National Advisory Council on International Monetary and Financial Problems

Elimination by FRBanks of New York and Philadelphia, draft of press statement to be prepared by Messrs. Thurston and Thomas

Memorandum from Mr. Rouse to Mr. Morrill re elimination of and recommendation that authority to make temporary purchases of Government securities under repurchase agreements be granted to FRBanks

Elimination of, discussion, at meeting of executive committee of FAC with Board, of Treasury opposition to and effect on short-term rates

Rationing:

Ceiling prices on food, new schedule to be filed with War Price and Rationing Board No. 10 by Division of Administrative Services

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Selling price of, no discussion at meeting of FAC with Board
Real estate: (Continued)

Veterans housing loans, unsound practices in connection with, discussion at meeting of executive committee of FAC with Board

Reconstruction Finance Corporation:

Audit of custodies held by FRBanks for, not considered as examination, reference in connection with discussion of fiscal agency operations

Blanket loan agreement plan, Presidents to be asked to submit statement re unsound aspects, Chairman Eccles to take to Treasury for discussion

Presidents to submit statement re unsound aspects, Chairman Eccles to take to Treasury for discussion

Statement from Presidents Conference to be presented by Chairman Eccles to Mr. Snyder

Disapproval expressed by executive committee of FAC at meeting with Board

Mr. Snyder opposed to program, statement of Chairman Eccles

Presidents to be advised of Board's position at joint meeting

Termination of program desired by Presidents Conference, possibility of discussion by Chairman Eccles with President and RFC representatives

Information re number of agreements, loans, etc., to be obtained before discussion of termination with Secretary of the Treasury

Lending powers, termination, discussion at meeting of FAC

Retirement of preferred stock and capital debentures held by, discussion at meeting of FAC

Trust Company of New Jersey, Jersey City, N. J., discussion of capital position of, sale of preferred stock at less than amount of investment by RFC not to be made

Rediscounts:

Notes of finance company or small loan company given to member bank to be used for advances to purchase fixed investments or capital assets, question of eligibility for
Redman, J. P., possible appointment as Class C Director at FRBank of St. Louis for un-expired portion of term  

Refugees, employment by Division of Research and Statistics, discussion in connection with appointment of Mr. Hirschman

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Financiera Colon, Mexico, extension of credit by Pan American Bank of Miami, Florida, reply to questions re applicability of section 4

Branches, revision of, office of Managing Director eliminated, and officer in charge not to be member of branch board of directors, copy sent to FRBanks

C, Acceptance by Member Banks of Drafts or Bills of Exchange:
Acceptance powers, application for, procedure to be followed, advice to FRBanks
Revised form approved
Revision of, statement to be published in FRBulletin

D, Reserves of member banks:
Requirement under amendment to, matter under consideration, advice to Mr. Stoddard
Amendment, suit against Board contesting validity to be filed by Michigan National Bank of Grand Rapids, Mich.
Amendment to, acknowledgment of letter from Mr. Stoddard re, no decision reached concerning reclassification of reserve cities

F, Trust Powers of National Banks:
Amendment to permit national banks to exercise rights for purchase of own stock for trust accounts held by, recommended by PAC
Amendment proposed to permit investment of funds of trust in stock of trustee bank through subscription for additional shares pursuant to rights accruing to shares held in the trust, copies sent to FRBanks, Comptroller of the Currency and ABA for comments
Amendment to permit national bank to exercise, on behalf of trust account administered by it, rights for purchase of new stock being issued by it, decision to be deferred pending receipt of views of ABA
Regulations, Board of Governors: (Continued)

F, Trust Powers of National Banks: (Continued)

Amendments proposed to, letter to FRBanks re-
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Frost National Bank, San Antonio, Texas, sale
of trust assets to partnership
which includes a director of
bank, applicability of section
11(b)

National Bank of Detroit, Michigan, inquiry re,
mentioned in connection with case
of Riggs National Bank of Washing-
ton, D. C.

Old Colony Trust Company, Boston, Mass., invest-
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trusts not to be considered as one
for purpose of limitations upon, ad-
dice to FRBank of Boston re prob-
lem

Section 11(a), reply to inquiry of Riggs National
Bank of Washington, D. C., re inter-
pretation as to investment of trust
funds in stock of bank

Section 11(a), interpretation as to investment of
trust funds, copy of letter re-
sent to FRBanks

Trust Company of Georgia, Atlanta, Ga., report of
examination of trust department, ap-
plication of Regulation to opera-
tions of common trust fund

O, Loans to Executive Officers of Member Banks:

Loan by State member bank in North Carolina to
trustee who is also trust officer, not prohibited by section 22(g) of
FRAct

O, Payment of Interest on Deposits:

Interest rate on loan by member bank to depositor
upon security of time deposit, mat-
ter to be discussed at Presidents' Conference, letter to Mr. Sproul

Interest rate on loans secured by time deposits,
Presidents Conference not in favor
of change at present, no discussion
at meeting with Board

New Jersey, maximum interest rate on time and sav-
ings deposits, applicability of,
advise to FRBanks of New York and
Philadelphia, Comptroller of the
Currency, and Post Office Depart-
ment

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3/15 410
1/ 3 6
1/ 7 30
3/27 458
6/12 890
2/25 276
2/28 320
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Functional expense, material re Treasury issues and savings bonds to be forwarded to Commissioner of Public Debt, advice to FRBanks
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Group and chain banking, report requested, instructions to FRBanks
Information re non-bank organizations affiliated with any bank included in reports on, and 2-bank affiliations, requested from FRBanks
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Monetary and credit situation and problems presented by Mr. Goldenweiser to be asked to prepare draft to be included in annual report to Congress 4/23 599

Office of War Mobilization and Reconversion, request for report re emergency powers of Board and legislation to be considered by Congress, draft of letter to be prepared by Counsel 11/19 1661

Emergency powers of Board and legislation to be submitted to Congress, report sent to Mr. Steelman 11/29 1708

Public debt management and related questions, studies re, summary statement requested from FRBanks in connection with, instructions for 1/2 4

Regulation V loans, monthly reports on Form FR 581, to be submitted only in case of change during current month, advice to FRBanks 9/17 1321

Regulation W, enforcement program, periodic reports to be sent to FRBanks, suggestion of Mr. Leedy to be carried out 2/28 325

Report requested from FRBanks
Uniform procedure for reporting to be worked out with FDIC, suggestions requested from FRBanks, matter to be discussed at conference of examiners 8/27 1241

Monthly reports instead of quarterly to be submitted 8/27 1242
Summary for August sent to FRBanks 10/14 11561
Summary for September sent to FRBanks 11/4 1558
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FRAct, proposed amendment to paragraph 2 of Section 24 to permit national banks to invest in loans for construction of residential or farm buildings in aggregate amount of 50 per cent of bank's capital and surplus, Mr. Ransom to advise Mr. Monroney that Board has no objection to

H. J. Res. 321, to authorize adjustment in accounts of currency destroyed in Philippine Islands, enactment favored, letter to Mr. Wagner

To authorize the making of settlement on account of certain currency destroyed at Fort Mills, Philippine Islands, and for other purposes, enactment favored by Board, advice to Bureau of the Budget

H. R. 2948, to exempt from taxation certain annuities under Civil Service Retirement Act, Board in opposition to, report to be prepared including amendment to provide similar exemption for retirement payments for FRBanks if bill is to be passed

Letter to Senator George expressing views of Board

H. R. 4428, reducing Federal Savings and Loan Insurance Corporation premium for insurance, letter and memo to Captain Clifford stating opposition to

H. R. 4590, to authorize the use by industry of silver held or owned by the United States, and for other purposes, enactment favored by Board, advice to Bureau of the Budget

H. R. 5630, to amend section 5155 of Revised Statutes, with respect to establishment of branches by national banking associations, report to House Banking and Currency Committee, copy sent to Bureau of the Budget

Procedure for routine or other request for report on, change in approved

S. 1334, to provide for the establishment of a Bank of the United States, and for other purposes, letter to Bureau of the Budget

S. 1592, housing legislation, letter to Senator Wagner suggesting certain revisions
Reports on bills: (Continued)

S. 1592: (Continued)

Housing credit proposals, report in favor of, sent to House Banking and Currency Committee

S. 1752, to increase amount of deposit insured under FDIC, no report to be made on

S. J. Res. 138, to implement further the purposes of the Bretton Woods Agreements Act by authorizing the Secretary of the Treasury to carry out an agreement with the United Kingdom, and for other purposes, Board in favor of enactment, advice to Bureau of the Budget

Reservation service in Procurement Section of Division of Administrative Services, operation approved

Reserve and central reserve cities:

Classification of, letter to Mr. Stoddard re, no decision reached at present

Classification of, letter to Mr. Stoddard acknowledging letter re amendment to Regulation D, no decision reached yet

Columbus, Ohio, discussion of problem at meeting of executive committee of FAC with Board not to be made at this time

Des Moines, discussion with bankers by FRBank of Chicago not to be made at this time

Reasons for continuing as reserve city discussed by Mr. Brown

Designation as reserve cities, termination for those not located in FRBank or Branch city, letter to FRBanks requesting comments

Designation of, formula suggested by Mr. Brown at meeting of executive committee of FAC with Board

Formula for, FAC to be requested for suggestions

Formula for, matter to be placed on agenda for June meeting of Presidents' Conference, letter to be sent to Chairman

FAC and Presidents Conference requested for formula for determining

Mr. Stoddard to be informed of requests for formula for determining, letter to Mr. Young

Discussion at meeting of FAC with Board, test suggested to be character of business done by bank, no change to be made at present

Discussion by Presidents Conference, no action to be taken for some months, Presidents to designate committee to work with Messrs. Vardaman and Szymczak
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Discussion by Presidents Conference and Board, no action to be taken at present, committees to work with Messrs. Szymczak and Vardaman on recommendation

Consideration to be given to when recommendation by Messrs. Szymczak and Vardaman is received

Fort Worth, Texas, designation as reserve city, discussion at meeting of FAC with Board

Grand Rapids, termination of reserve city designation, banks not willing to join in request for

Discontinuance of designation as reserve city, mentioned in discussion by Messrs. Stoddard and Crawford with Chairman Eccles

Discontinuance of designation, discussion of problem at meeting of executive committee of FAC with Board

Designation, discussion at meeting of FAC with Board

Classification of, inquiry of Mr. Stoddard re and plan to file suit against Board to contest amendment to Regulation D

Classification of, letter to Mr. Stoddard re, no decision reached at present

Increase in requirements for central reserve cities, proposal to be analyzed by Mr. Thomas

Indianapolis, discussion with bankers by FRBanks of Chicago not to be made at this time

Reasons for continuing as reserve city discussed by Mr. Brown

Michigan National Bank, Lansing, Michigan

Formula for designation of reserve cities, Mr. Stoddard to be advised when letters to FAC and Chairman of Presidents’ Conference are sent

Milwaukee, discussion with bankers by FRBank of Chicago not to be made at this time

Termination of reserve city status of reserve cities not located in FRBank or Branch city, reply to Mr. Young re comments and suggestions

Views of member banks in affected cities to be requested, letter to FRBanks and to Mr. Stoddard to be prepared

Views of member banks requested, letter to FRBanks and also to Mr. Stoddard

Discussion at meeting of executive committee of FAC with Board, suggestions offered, action to be taken as soon as possible
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Tulsa, Oklahoma, designation as reserve city, discussion at meeting of FAC with Board

Reserve Board Club:
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Platform used for Christmas party, expense to be paid by Board and to be retained for future use

Reserve City Bankers' Association, termination of designation of reserve city status of certain cities, proposal to be discussed at annual meeting

Reserves:
Adjustments to be made by member banks as result of program for retirement of public debt, question of elimination of preferential discount rate to be deferred in view of
Amsterdam City National Bank, Amsterdam, New York, penalty for deficiency waived
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Bank of Rogers Park, Chicago, Ill., granted permission to maintain same reserves as reserve city banks
Belmont National Bank of Chicago, Illinois, granted permission to maintain same reserves as reserve city banks
Chicago, increase in requirements of member banks, Mr. Thomas to have proposal analyzed
Citizens Bank of Havre, Montana, penalties for deficiencies waived
Citizens National Bank of Chicago, Illinois, granted permission to maintain same reserves as reserve city banks
Citizens State Bank, Tupelo, Miss., penalties for deficiencies waived
City Bank, Washington, D. C., application for permission to carry reduced, refused
Computation of member bank, basis to be provided by further legislation, Board to adopt formula for designation of reserve cities pending such legislation
Computation of reserve balances, Board in favor of Presidents Conference suggestion that Thursday be prescribed as last day of weekly period instead of Friday
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East End State Bank, Houston, Texas, granted permission 
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Edgewater National Bank, Edgewater, New Jersey, penalty for deficiency waived  
Fair Park National Bank of Dallas, Texas, granted permission 
to maintain same reserves as banks located outside of central reserve and reserve cities  
FRBank of Boston, deficiency in, letter to Treasury advising of error in records  
First National Bank of Wichita Falls, Texas, penalty for deficiencies waived  
Gloucester Safe Deposit & Trust Company, Gloucester, Mass., assessments for deficiencies waived  
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Hampton Oaks State Bank, Houston, Texas, permission granted to maintain same reserves as banks not in reserve or central reserve cities

Holland National Bank, Holland, Indiana, penalty for deficiencies waived

International State Bank, Raton, New Mexico, penalty for deficiencies waived

Kansas State Bank, Newton, Kansas, penalties for deficiencies waived

Manufacturers Bank and Trust Company of St. Louis, Mo., reduction in required reserves to be approved if requested by, advice to FRBank of St. Louis

Marine National Bank of Chicago, Illinois, granted permission to maintain same reserves as reserve city banks

Marquette National Bank of Minneapolis, Minn., adjustment of penalty for deficiency and waiver approved

Member banks in outlying sections of reserve cities and Chicago authorized to carry lower reserves, continuation of authorization, procedure for triennial reviews to be changed to review in connection with examination of

Michigan National Bank, Lansing, Michigan, requirements under amendment to Regulation D, matter under consideration, advice to Mr. Stoddard

Amendment to Regulation D, question of authority of Board to adopt, position of Mr. Stoddard re

Requirements under amendment to Regulation D, letter to Mr. Stoddard to be prepared at time of preparation of letter to FRBanks requesting views of member banks re termination of designation of reserve cities

Discussion of matter by Messrs. Stoddard and Crawford with Chairman Eccles, letter to Mr. Stoddard re termination of reserve city designation of certain cities

New York, increase in requirements of member banks, Mr. Thomas to have proposal analyzed

Oak Lawn National Bank, Dallas, Texas, granted permission to maintain same reserves against deposits as banks located outside of central reserve and reserve cities
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Peoples National Bank of Chicago, Ill., granted permission to maintain same reserves as reserve city banks 12/16 1783

Peoples State Bank of Gillespie, Illinois, penalty for deficiencies waived 1/4 19

Plaza Bank of St. Louis, Mo., permission to maintain same reserves as banks outside of central reserve and reserve cities, no objection to granting 10/24 1518

Granted permission to maintain same reserves as banks outside of central reserve and reserve cities 11/21 1681

Polithania State Bank, Pittsburgh, Pennsylvania, granted permission to maintain same reserves as banks outside of central reserve and reserve cities upon admission to membership in FRSystem 8/19 1179

Reduced, authorization for member banks in outlying sections of reserve cities and Chicago to be continued, procedure for triennial reviews to be changed to review in connection with examination of 8/9 1127

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Central reserve city banks, increase discussed, no action to be taken at present, action to depend upon stability of market 5/21 761

Second Northwestern National Bank of Minneapolis, Minnesota, granted permission to maintain same reserves as banks located outside central reserve and reserve cities 6/18 922

Terminal National Bank of Chicago, Illinois, permission to maintain same reserves as reserve city banks, revoked, name changed to Chicago Terminal National Bank 1/10 515

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Trust Company of New Jersey, Jersey City, N. J., expected deficiency in, Bank authorized not to make assessment

Washington County State Bank, Brenham, Texas, penalties for deficiencies waived

War loan deposits, exemption from reserve requirements, termination of, proposal to be made to Congress, report to be made to Mr. Steelman

Bill to repeal to be prepared in combination with other proposals to Congress

Termination to be recommended to Congress, advice to Mr. Steelman

Resignations:

Adams, Carl V., Assistant FRED, accepted
Adelman, Morris A., economist, accepted
Aker, W. B., Asst. FRED, accepted
Alter, Gerald M., economist, accepted
Anderton, Mrs. Bonnie Blake, clerk in Division of Research and Statistics, accepted
Appleton, Margaret E., research assistant, accepted
Axelbank, Lucy, research assistant, accepted
Bach, G. L., Economist, accepted upon return from military leave
Banks, Mrs. Olga W., Interviewer, accepted
Barnett, Lucille, Research Assistant in Division of Security Loans, accepted
Becker, Herbert E., chauffeur, accepted
Beers, Peter W., supply clerk, accepted upon return from military leave
Benge, Leroy, Assistant FRED, accepted
Bergelin, John O., Economist, accepted
Billington, E. F., Director at New Orleans Branch, letter of appreciation for services
Bohlin, Mary Hedda, Research Assistant, accepted
Bourneuf, Alice, economist, accepted
Bowes, Mrs. Ruth I., page, accepted
Breeden, Mrs. Virginia C., file clerk, accepted
Brome, Robert H., Assistant Counsel and Assistant Secretary at FRBank of New York, salary approved until date of resignation
Brooks, Mrs. Rae M., telephone operator, accepted
Brown, Lauretta, cafeteria helper, separation from service approved
Brundage, Mrs. Mary Alice, clerk, in Division of Administrative Services, accepted
Bryan, Malcolm H., First Vice President at FRBank of Atlanta, to accept position with Trust Company of Georgia
Cagle, C. E., Assistant Director of Division of Examinations, accepted, letter of appreciation for services

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Cameron, James A., Jr., guard, accepted upon return from military leave 7/30 1096
Carey, Robert D., Economist, accepted, advanced sick leave to be liquidated 7/22 1063
Cassil, John F., Purchasing Clerk, accepted upon return from military leave 5/20 755
Chapman, Mrs. Janet G., Economist, accepted 5/21 766
Clark, John D., Director at Omaha Branch, accepted, letter of appreciation for services 9/13 1308
Clark, Mrs. Louise L., clerk in Division of Research and Statistics, accepted 9/13 1304
Comer, Donald, as director of Birmingham Branch because of election as Class B director of FRBank of Atlanta 5/6 670
Cooley, Leroy H., guard, accepted upon return from military leave 2/6 179
Corbin, C. Lenwood, elevator operator, accepted 2/6 179
Cromwell, Mrs. Virginia, clerk in Division of Administrative Services, accepted 3/15 406
Cron, Mrs. Zelpha, clerk in Division of Bank Operations, accepted, adjustment to be made for unliquidated sick leave 5/20 755
Davidson, Geraldine L., clerk-stenographer in Division of Research and Statistics, accepted 1/23 105
Davis, Mrs. Alice, secretary in Division of Research and Statistics, accepted 4/23 601
Dawson, Elizabeth H., clerk in Division of Research and Statistics, accepted 9/20 1333
deMenocal, Daniel A., director of French American Banking Corporation, noted 10/8 1431
Deskin, John C., Asst. F'RExaminer, accepted 11/13 1619
Dirks, Frederick C., economist, accepted 3/20 427
Dornar, Evsey D., Economist, accepted 6/18 921
Drinnen, Frank J., as First Vice President at Philadelphia 2/12 203
Driscoll, Mrs. Margaret, charwoman, accepted 4/10 513
Edmunds, Mrs. Elizabeth T., Assistant Supervisor, Cafeteria, accepted 1/10 42
Edwards, Harry L., clerk in Division of Personnel Administration, accepted upon return from military leave 5/1 651
Ellis, Howard S., Assistant Director of Division of Research and Statistics, accepted 1/21 93
Emery, Kenneth E., supply clerk, accepted 1/24 108
Fauteux, Blanche D., clerk in Division of Research and Statistics, accepted 9/13 1304
Fields, Mrs. Catherine H., Secretary in War Loans Office, accepted 6/12 884
Folsom, George H., F'RExaminer, accepted upon return from military leave 7/2 998
Freedman, Loretta, clerk in Division of Research and Statistics, accepted 5/3 665
Resignations: (Continued)

Funk, Lavonne, clerk in Division of Research and Statistics, accepted

Gad, Thomas, clerk, name dropped from pay roll after return from military leave

Gaites, Dorothy M., economic assistant, termination of military leave approved upon discharge from U.S. Army and acceptance of civilian position with War Department

Gallagher, Kathleen T., stenographer in Division of Administrative Services, accepted

Garber, Robert C., Jr., Asst. FExaminer, accepted

Gardner, Walter R., Chief of International Section, accepted

Giese, Ruth Toni, Research Assistant, accepted

Goebel, Mrs. Vivienne O., stenographer, accepted

Gould, Mrs. Ruth F., clerk in Division of Research and Statistics, accepted

Groves, Mrs. Myrtle, cafeteria helper, accepted

Hall, Mrs. Jane, clerk in Division of Research and Statistics, accepted

Hall, Richard E., Jr., clerk in Division of Administrative Services, accepted because of decision to continue in Army as career

Hallett, Mary Ellen, clerk-typist in Division of Personnel Administration, accepted

Hammond, Julian, guard, accepted

Handley, Thomas B., clerk in Division of Administrative Services, accepted

Hinrichs, Elisabeth E., Research Assistant, accepted

Hinshaw, Randall, economist, accepted

Holliday, Mrs. Corrie, cafeteria helper, accepted

Holmes, Mary, clerk in War Loans Office, accepted

Ingram, Lois, clerk in Division of Research and Statistics, accepted

Jeffries, Ardith E., clerk-typist in Division of Personnel Administration, accepted

Jenkins, Frances M., stenographer in Division of Examinations, accepted, to take position on Mr. Szymczak's staff in Berlin

Jenkins, Mrs. Gloria, cafeteria helper, accepted

Johnson, Edwin J., Assistant FExaminer, accepted

Kay, George R., reservation clerk, accepted

Kennedy, David M., Special Assistant to the Chairman, accepted

Kerns, Lawrence A., guard, accepted after absence on military duty

Kline, William A., Sr., printing clerk, accepted

Kline, Mrs. Dorothy J., secretary to Mr. Szymczak, accepted
Resignations: (Continued)

Knight, Grover C., Index Clerk in Secretary's Office, accepted upon expiration of military leave

Lassen, W. B., Assistant FRExaminer, accepted

Linkins, Mrs. Ann, clerk-stenographer in Division of Personnel Administration, accepted

Loyd, Isabel Dolores, clerk-stenographer in Division of Research and Statistics, accepted

MacDowell, M. DuBose, Statistical Analyst, accepted

Macklin, James H., laborer, accepted, with lump sum payment for accumulated leave and dismissal pay

Mason, Eleanor, Assistant Supervisor of Cafeteria, accepted

McIlwain, Melvin, Assistant FRExaminer, accepted

Melton, Mrs. Marilyn, file clerk, accepted

Metzler, Lloyd A., economist, accepted

Michel, Richard J., guard, accepted

Mobley, Mrs. Frances C., clerk in Division of Research and Statistics, accepted

Myers, Clifford B., guard, accepted

Nygard, Mrs. Doris, Assistant Supervisor of Cafeteria, accepted

Paterson, Nancy R., file clerk, accepted

Paul, Walter E., clerk in Counsel's Office, accepted upon return from military service

Payne, Mrs. Grace, cafeteria helper, accepted

Phillips, Mrs. Audrey, cafeteria helper, separation from service approved

Pickett, Mrs. Nita, file clerk, accepted

Piser, Leroy M., Chief of Government Securities Section, accepted

Quarforth, Elaine L., typist in Division of Examinations, accepted

Read, Arlone, stenographer in Division of Administrative Services, accepted

Rieseberg, Robert W., accounting clerk, accepted upon return from military leave

Roark, Mrs. Jane, clerk-typist in Division of Personnel Administration, accepted

Robinson, Donald C., Asst. FRExaminer, accepted

Robinson, Roland I., economist, accepted

Romney, Afton, stenographer in Division of Administrative Services, accepted

Ruml, Beardsley, resignation as Class C Director at FRBank of New York and Chairman and FRAgent, Mr. Eccles to advise of acceptance by Board, position to be left vacant until successor found by Board

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- To be accepted, telephone advice from Mr. Eccles
- Accepted, letter of advice approved

Sanders, Mrs. Lyda, cafeteria helper, separation from service approved

Sanders, Mrs. Mary E., clerk-stenographer in Office of the Secretary, accepted

Sanderson, James W., guard, accepted

Satterwhite, Mrs. Jean G., stenographer in Division of Examinations, accepted

Schiff, Mrs. Marie, clerk in Division of Research and Statistics, accepted

Schneider, Eleanor, clerk in Division of Research and Statistics, accepted

Shock, Mrs. Dorothy M., secretary to Mr. Leonard, accepted

Shock, Kermit E., clerk in Division of Administrative Services, accepted

Shupe, Mrs. Cora Jean, library assistant, accepted

Simpson, Paul B., Economist, accepted upon return from military leave

Smelker, Mrs. Mary W., economist, accepted

Socall, Mrs. Shirley M., clerk in Division of Research and Statistics, accepted

Stevens, Mrs. Dorothy M., clerk-stenographer in Division of Research and Statistics, accepted

Stocking, George W., director at San Antonio Branch, letter of appreciation for services upon occasion of

Surguy, J. Robert, clerk in Division of Administrative Services, accepted

Thomason, Mrs. Louise F., clerk-stenographer in Secretary's Office, accepted

Thomasson, Mrs. Berniece, economist, accepted

Tillema, Juliet, clerk in Division of Research and Statistics, accepted

Townsend, Mrs. Maxine Todd, file clerk, accepted, reimbursement to be made to Board for overdrawn sick leave

Triffin, Robert, Economist, accepted

Turkal, Marilyn J., clerk in Division of Research and Statistics, accepted

Villard, Henry H., Economist, accepted

- Change in effective date of resignation to June 30, approved

Wahler, Patricia, page, accepted

Walters, Alvin C., Assistant FEXaminer, accepted

Warner, Mrs. Doris P., economist, accepted

Waymack, W. W., Director at FRBank of Chicago, accepted, letter of appreciation for services

Weedon, Mrs. Mary, clerk in Division of Research and Statistics, accepted
Resignations: (Continued)
Weisbrod, Mrs. Ruth L., Research Assistant, accepted 1/8
Wilkinson, Clarence M., apprentice engineer, accepted 9/12
Winkler, Patrick J., FR Examiner, accepted 9/18
Wopat, Mrs. Lillian, clerk in Division of Bank Operations, accepted 11/27
Wrightson, Mrs. Louise A., charwoman, accepted 3/14
Zimmerman, James L., guard, accepted 5/7

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Dyson, Seaton, messenger, for seven months 11/7 1589

Norwood, Mrs. Mary M., FRBank of Richmond, no objection to retention in service after age 65 2/27 296

Phillips, C. Clyde, employee of Pittsburgh Branch, for six months after January 1 11/4 1555

Sinclair, P. S., FRBank of Richmond, no objection to retention in service after age 65 2/27 296

FRBank of Philadelphia, payment to eight former employees to reinstate rights lost because of misinformation from the Bank approved 5/13 708

FRBanks, increase in benefits for officers receiving more than $15,000, consideration being given to, FRBanks to be advised 2/26 281
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Involuntary separations, payment of dismissal wages or separation allowance to employees of age 55 with 10 or more years of service, proposal sent to Presidents' Conference for consideration

Presidents Conference in favor of proposed letter re, no discussion at meeting with Board

Payment authorized, advice to FRBanks

Liberalization of benefits as part of compensation policy, letter to Mr. Ruml on proposed

Review of allowances, no action to be taken re liberalization at present, Chairman to be advised of Presidents' statement and Board's conclusions re at next meeting of Chairmen's Conference

Liberalization of allowances for higher salaried officers, to be considered with general question of executive compensation, advice to FRBanks

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Payments:
Brown, Leslie S., former employee of FRBank of Dallas, payment to reinstate retirement allowance approved

Bryant, Harvey, payment by FRBank of Kansas City approved

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Payne, Mrs. Margaret C., secretary to Mr. Paulger, transferred from Division of Examinations

Shaw, Mrs. Yvonne D., secretary to Mr. Morrill, granted extension of leave without pay

Leaves without pay extended for three months, to be terminated upon approval of application for disability retirement

Thurston, Elliott, designation as Security Officer

Cafeteria:

Bissett, Alvin, cook, salary increase approved

Broadhurst, Blanche, cafeteria helper, salary increase approved and placed on full-time basis

Appointment made permanent without change in salary

Brown, Eva, baker, salary increase approved

Brown, Lauretta, cafeteria helper, appointment on temporary basis and salary approved

Separation from service approved

Crawford, Mary, head cook, salary increase approved

Edmunds, Mrs. Elizabeth T., Assistant Supervisor, resignation accepted

Gill, Katie, cafeteria helper, salary increased

Groves, Mrs. Myrtle, cafeteria helper, appointment on temporary basis and salary approved

Extension of appointment without change in salary approved

Appointment made permanent without change in salary

Resignation accepted

Harrison, Dora, Junior Supervisor, salary increase approved
Staff of Board of Governors: (Continued)
Cafeteria: (Continued)

Henson, Myrtle, cafeteria helper, salary increase approved 1/29 127
Hermann, Mrs. Violet, cafeteria helper, appointment made permanent, without change in salary 2/12 202
Salary increased 11/6 1587
Holliday, Corrie E., cafeteria helper, salary increase approved 1/29 127
Resignation accepted
Imhoff, Mrs. Anna E., cafeteria helper, appointment on temporary basis and salary approved 12/16 1782
Jenkins, Mrs. Gloria, cafeteria helper, resignation accepted 2/14 211
Jones, Pearl, cook, salary increase approved 1/29 127
Mason, Eleanor, Assistant Supervisor, appointment on temporary basis and salary approved 3/15 406
Appointment made permanent without change in salary 6/12 883
Resignation accepted
McGuire, Mrs. Mary E., cafeteria helper, appointment on temporary basis and salary approved 2/27 295
Extension of appointment on temporary indefinite basis, without change in salary 4/25 622
McVearry, Florence, cafeteria helper, salary increased 8/27 1237
Myers, William, cafeteria helper, salary increased 3/29 467
Nygard, Mrs. Doris, Assistant Supervisor, appointment on temporary basis and salary based on six-hour per day schedule approved 1/11 48
Resignation accepted
Payne, Mrs. Grace, cafeteria helper, resignation accepted 4/3 482
Phillips, Mrs. Audrey M., cafeteria helper, appointment on temporary basis and salary approved 2/12 203
Separation from service approved
Prices, increase in Board's cafeteria and private dining rooms and filing of new schedule of ceiling prices on food with War Price and Rationing Board N. 10 approved, deduction for employees increased from $3.85 to $4.25 9/5 1272
Psomos, George V., cafeteria helper, appointment on temporary basis and salary approved 11/26 1697
Robertson, Mrs. Naomi Ada, cafeteria helper, appointment on temporary basis and salary approved 5/2 663
Appointment extended without change in salary 6/28 993
Extension of temporary appointment without change in salary approved 8/30 1251
Staff of Board of Governors: (Continued)
Cafeteria: (Continued)
Robertson, Mrs. Naomi Ada: (Continued)
Extension of appointment with no change in salary approved 10/29 1528
Sanders, Lyda M., cafeteria helper, salary increase approved 1/29 127
Granted leave without pay 2/28 300
Separation from service approved 3/12 382
Shinn, Emma, cook, salary increased but less than 1/4 per cent 6/28 982
Tavenner, Mary K., cafeteria helper, salary increased 3/29 467
Taylor, Harry, cafeteria helper, salary increase approved 1/29 127
Tull, Winnie, Junior Supervisor, salary increase approved 1/29 127
Tydings, Mildred, Supervisor, salary increase approved 1/29 127
Williams, Mrs. Rose Lee, cafeteria helper, appointment on temporary basis and salary approved 1/2 1
Extension of appointment without change in salary 3/1 329
Extension of appointment without change in salary 5/1 651
Charwomen:
Beach, Mrs. Ida M., sum to be paid for annual leave at time of resignation 11/15 1651
Bertolini, Madalena, salary increased 11/6 1587
Boyd, Mrs. Catherine, appointment on temporary basis and salary approved 3/7 369
Extension of appointment without change in salary approved 5/6 669
Reduction in hours of duty and salary approved 6/5 829
Salary increased to conform with Pay Act, computation to be made on basis of 7/8 of full time salary 6/28 984
Salary increased and eight-hour work day resumed 8/6 1111
Boyd, Libbie L., salary increased 11/6 1587
Corbin, Sarah F., salary increased 11/6 1587
Crowell, Teresa, salary increased 11/6 1587
Dalton, Margaret, salary increased 11/6 1587
Deskin, Mrs. Attie L., appointment on temporary basis and salary approved 10/1 1357
Dorsey, Mrs. Ruth, appointment on temporary basis and salary approved 5/24 786
Driscoll, Mrs. Margaret, appointment on temporary basis and salary approved 2/7 183
Resignation accepted 4/10 513
Staff of Board of Governors: (Continued)
Charwomen: (Continued)

Enrico, Mary J., salary increased
Peacock, Blanche E., salary increased
  Appointment made permanent without change in salary
Rogers, Dorothy M., sum to be paid for annual leave at time of resignation
Shreve, Clara Ray, salary increased
  Appointment made permanent without change in salary
Steiner, Almeda, salary increased
Sunderman, Ethel, salary increased
Thorne, Grace L., salary increased
  Appointment made permanent without change in salary
Utz, Mrs. Anna M., appointment on temporary basis and salary approved
  Extension of appointment without change in salary approved
Wrightson, Louise, salary increase approved
  Resignation accepted
Young, Elizabeth M., salary increased

Chauffeurs:
Becke, Herbert E., resignation accepted
Bell, J. Frank, salary increased
  Authorized to drive Mr. Vardaman’s car to St. Louis, Mo., for use on official trip
Crowell, Charles E., appointment made permanent without change in salary
Dispatching of cars and receiving people in garage to be assigned to Head Chauffeur, chauffeurs to be separated from guard force, and exit of cars from west door of garage to be under direction of Head Chauffeur, recommendations referred to Mr. Draper for consideration
Gardner, William, salary increased but less than 1½ per cent
  Appointment made permanent without change in salary
  Salary increased
Stull, Howard W., salary increased

Christmas party:
Reserve Board Club to hold annual party in cafeteria on December 19 from 5:15 to 8:15 p.m.

Contributions:
Presents for resigning employees or floral tributes for funerals of relatives of staff members, question of necessity of Board approval, Personnel Committee to consider matter
Staff of Board of Governors: (Continued)
Contributions: (Continued)

Presents for resigning employees: (Continued)

Employees under no obligation to make, statement from Personnel Committee to division heads

Counsel's Office:

Baumann, John C., designation changed from Attorney to Assistant Counsel, now on military leave
Reinstatement and salary approved upon return from military leave

Chase, G. Howland, designation changed from Attorney to Assistant Counsel
In Detroit to work out details of suspension order in case of Motor City Credit Jewelry Company

Cherry, Alfred K., designation changed from Attorney to Assistant Counsel

Dallas labor case, order for election to be initiated by

Dyer, Sara A., clerk-stenographer, salary not to be increased since in excess of new maximum

Edwards, Mrs. Evelyn W., stenographer, appointment on temporary basis and salary approved
Appointment made permanent without change in salary

Entriken, S. E., Law Clerk, salary increased

Goepfert, Mabel, transfer to Secretary's Office as secretary to Mr. Carpenter and salary increase approved

Hackley, Howard H., designation changed from Attorney to Assistant Counsel

Hargett, Edward L., messenger, salary increased

Hooff, Wilson L., designation changed from Attorney to Assistant Counsel

Salary increased

Malia, Anne, stenographer, transfer to Mr. Morrill's office to act for indefinite period as secretary and salary increase approved

Paul, Walter E., clerk, resignation accepted upon return from military service

Shay, Jerome W., designation changed from Attorney to Assistant Counsel, now on military leave
Reinstatement and salary approved upon return from military leave

Solomon, Frederic, Attorney, reinstatement and salary approved upon return from military service
Staff of Board of Governors: (Continued)
Counsel’s Office: (Continued)
Solomon, Frederic: (Continued)
Designation changed from Attorney to Assistant Counsel

Stone, A. M., clerk-stenographer, salary not to be increased since in excess of new maximum

Townsend, J. Leonard, to go to Detroit to work out details of order as to Motor City Credit Jewelry Co.
Designation changed from Assistant General Attorney to Assistant General Counsel
Advice to FRBanks re change in designation
Enforcement of Regulation W, to explain situation re at Presidents’ Conference
In Detroit to work out details of suspension order in case of Motor City Credit Jewelry Company
Present at Board meeting to state alternatives to follow in case of Peoples Bank of Lakewood Village vs. members of Board if motion to dismiss case is overruled
Present at meeting with representatives to discuss investigation authorized by Downey resolution
Salary increased
Voucher approved for travel expenses including additional charge for Pullman accommodations
NLRB conference, attendance at, report by Mr. Vest
To go to FRBank of Dallas to discuss NLRB hearing to be held, possibility of election before hearing to be considered
FRBank of Dallas labor problem, election before hearing, decision to request not made yet, report to Mr. Vest
West, George B., designation changed from General Attorney to General Counsel
Advice to FRBanks re change in designation
To appear before House Judiciary Committee to consider extension of Title IV of Second War Powers Act
Designated principal representative to assist in program to effectuate Administrative Procedure Act
NLRB conference, report of Wyatt, Walter, General Counsel, retirement of, supplemental payment to be made by Board, advice re amount requested from Mrs. Frank
Staff of the Board of Governors: (Continued)

Counsel’s Office: (Continued)

Wyatt, Walter: (Continued)

Letter of appreciation for services, upon occasion of retirement and acceptance of position with Supreme Court
Retirement effective February 28, 1946
Resignation, advice sent to FRBanks

Division of Administrative Services:

Anderson, E. F., transfer to former position of Senior Guard without reduction in salary approved

Anderson, Helen M., page, appointment on temporary basis and salary approved

Arason, Mrs. Marylou, stenographer, transfer to Division of Research and Statistics as secretary to Mr. Knapp and salary increase approved

Baker, Ellery W., correspondence clerk, transfer from Division of Examinations and salary increase approved

Ball, L. L., Assistant Supervisor, Telegraph Office, salary increased

Bare, Edith, page, salary increased

Appointment made permanent without change in salary

Barnes, Bricen, Junior Mail Clerk, salary increased

Beach, Mrs. Ida M., charwoman, sum to be paid for annual leave at time of resignation

Becke, Herbert E., chauffeur, resignation accepted

Beers, Peter W., supply clerk, resignation accepted upon return from military leave

Bell, J. Frank, Head Chauffeur, salary increased

Authorized to drive Mr. Vardaman's car to St. Louis, Mo., for use on official trip

Berry, Benjamin D., mail clerk, salary increased

Bertol, L. N., Captain of the Guard, reinstatement and salary approved upon return from military leave

Bertolini, Madalena, charwoman, salary increased

Bethea, L. P., to meet with Leased Wire Committee of Presidents Conference, in view of transfer of Mr. Nelson to Division of Personnel Administration, advice to Mr. Leach

Bigler, Mrs. Sandra, elevator operator, appointment on temporary basis and salary approved

Appointment made permanent without change in salary

Blash, John, maintenance mechanic, salary increased

Bloch, Stanley J., Foreman Operator (Duplicating Devices), salary increased
Staff of Board of Governors: (Continued)
Division of Administrative Services: (Continued)

Bocuilis, Adela, pay roll clerk, salary increase approved
Clerk-stenographer, transfer as clerk to Division of Research and Statistics without change in salary approved

Boothe, Gardner L., II, Assistant Director, transfer from position of Assistant Administrator for War Loans without change in salary approved
Boothe, Woodley, General Mechanic, salary increased
Boucher, Anna Mae, page, salary increased
Appointment made permanent without change in salary

Bowes, Ruth I., page, salary increased
Resignation accepted

Boyd, Mrs. Catherine (Kathrine), charwoman, appointment on temporary basis and salary approved
Extension of appointment without change in salary approved
Reduction in hours of duty and salary approved
Salary increased to conform with Pay Act, computation to be made on basis of 7/8 of full time salary
Salary increased and eight-hour work day resumed

Boyd, Libbie D., charwoman, salary increased
Brooks, Mrs. Rae M., telephone operator, resignation accepted
Brown, Alice C., clerk in Publications Section, appointment on temporary basis and salary approved
Appointment made permanent without change in salary
Brundage, Mrs. Mary Alice, clerk, resignation accepted
Burton, Frances, page, appointment on temporary basis and salary approved
Appointment made permanent without change in salary
Transfer to Secretary's Office as file clerk and salary increase approved
Cameron, James A., Jr., guard, resignation accepted upon return from military leave
Carmichael, Elizabeth L., Supervisor, Publications Section, salary increased
Carpineti, Mary V., stenographer, appointment made permanent and salary increased
Carter, Robert, laborer, salary increased

Page 342 of Board of Governors: (Continued)
Staff of Board of Governors: (Continued)
Division of Administrative Services: (Continued)

Cassil, John F., Purchasing Clerk, resignation accepted upon return from military leave 5/20 755

Chauffeurs, dispatching of cars and receiving people in garage to be assigned to Head Chauffeur, chauffeurs to be separated from guard force, and exit of cars from west door of garage to be under direction of Head Chauffeur, recommendations referred to Mr. Draper for consideration 12/19 1823

Clabaugh, Charles D., Jr., guard, appointment on temporary basis and salary approved 10/18 1492

Clarke, Mary T., stenographer, appointment and salary approved 6/4 825

Constable, Frank W., Operator, Duplicating Devices, salary increased 5/24 786

Appointment made permanent without change in salary 11/20 1673

Cook, Thomas G., guard, salary increased 11/7 1589

Appointment made permanent without change in salary 11/20 1673

Cooley, Leroy H., guard, resignation accepted upon return from military leave 2/6 179

Corbin, Lenwood, elevator operator, appointment on temporary basis and salary approved 1/9 36

Resignation accepted 2/6 179

Corbin, Sarah F., charwoman, salary increased 11/6 1587

Cromwell, Mrs. Virginia, clerk, resignation accepted 3/15 106

Crowell, Charles E., guard, salary increase approved Chauffeur, appointment made permanent without change in salary 11/20 1673

Crowell, Teresa, charwoman, salary increased 11/6 1587

Dalton, Margaret, charwoman, salary increased 11/6 1587

Deakins, Thomas R., guard, salary increased 8/6 1114

Appointment made permanent without change in salary 11/20 1673

Deskin, Mrs. Attie L., charwoman, appointment on temporary basis and salary approved 10/1 1357

Dorsey, Mary E., printing clerk, appointment made permanent and salary increased 3/19 422

Salary increased 10/14 1156

Dorsey, Mrs. Ruth, charwoman, appointment on temporary basis and salary approved 5/24 786

Driscoll, Mrs. Margaret, charwoman, appointment on temporary basis and salary approved 2/7 183

Resignation accepted 4/10 513

Dyson, Nelson S., Operator (Duplicating Devices), salary increased 12/26 1856
Staff of Board of Governors: (Continued)

Division of Administrative Services: (Continued)

Dyson, Seaton, messenger, retention in active
service for seven months without
change in salary approved, to be
retired not later than August 1, 1947

Eaton, Marjorie, stenographer, appointment and
salary approved

Emery, Kenneth E., supply clerk, resignation ac-
cepted

Enrico, Mary J., charwoman, salary increased but
less than 14 per cent

Faber, Philip D., laborer, salary increased but
less than 14 per cent

Supply Clerk, salary increased

Faust, Ralph L., guard, appointment on temporary
basis and salary approved

Flagg, M. P., Telegraph operator, salary increased

Fowler, Preston E., Laborer, salary increased

Gad, Thomas, clerk, name dropped from pay roll after
return from military leave

Gallagher, Kathleen T., stenographer, appointment
and salary approved

Resignation accepted

Gardner, William, chauffeur, salary increased but
less than 14 per cent

Appointment made permanent without change in
salary

Salary increased

Glotfelty, Joseph T., Operating Engineer, salary
increased

Mechanic, salary increased, 14 per cent in-
crease to apply to adjusted salary

Goebel, Mrs. Vivienne O., stenographer, resignation
accepted

Goodloe, Ida, Supervisor, Stenographic Section,
salary increased

Griffith, Flora, J., Chief Telephone Operator, sal-
ary increased

Hall, Richard E., Jr., clerk, resignation accepted
because of decision to continue in
Army as career

Hallett, Mary Ellen, clerk-typist, appointment on
temporary basis and salary approved

Hammond, Julian, guard, resignation accepted

Handley, Thomas E., clerk, reinstatement and salary
approved upon return from military
leave

Resignation accepted

Hardy, William Edward, laborer, appointment on tem-
porary basis and salary approved

Harloff, Mrs. Moynelle E., clerk-stenographer, ap-
pointment on temporary basis and sal-
ary approved
Staff of Board of Governors: (Continued)
Division of Administrative Services: (Continued)

Hauser, Adam V., guard, salary increased
Huilen, Helen, clerk-stenographer, salary increased
Salary increased
Hurst, Donald A., clerk, appointment and salary approved
Payment to retirement system to liquidate liability from military service approved
Jasper, Mrs. Miriam P., clerk in Publications Section, appointment on temporary basis and salary approved
Appointment made permanent without change in salary
Johnson, Mary E., telephone operator, salary increased
Johnson, Sven, Foreman of Laborers, salary increased
Jones, Everett, laborer, salary increased
Appointment made permanent without change in salary
Jones, Robert H., mail clerk, reinstatement and salary approved upon return from military service
Jordan, E. P., Operating Engineer, salary increase approved
Kay, George R., reservation clerk, resignation accepted
Kelleher, Joseph E., Administrative Assistant, salary increased
           Assistant to Director, title changed from Administrative Assistant to and duties broadened to include authority to approve vouchers and countersign checks
Federal Interdepartmental Safety Council, to serve as Board representative on
Kern, Harry E., Purchasing Clerk, salary increased
           Supervisor, Procurement Section, salary increased
Kerns, Lawrence A., guard, resignation accepted, after absence on military duty
           Appointment made permanent without change in salary
Klaprat, Leone, telegraph operator, salary increased
Kline, William A., Sr., printing clerk, resignation accepted
Kramer, F. Allison, accounting clerk, salary increase approved
Lambert, Virginia, stenographer, appointment made permanent and salary increased
Staff of Board of Governors: (Continued)
Division of Administrative Services: (Continued)
Lambert, Virginia: (Continued)
Transfer to Office of Mr. Vardaman without change in salary approved 7/11 1027
Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave 6/12 883
Larson, Bernard W., operating engineer, appointment and salary approved 4/19 575
Lewis, Mrs. Evelyn, elevator operator, appointment on temporary basis and salary approved 3/ 7 369
Appointment made permanent without change in salary 11/20 1673
Lindamood, Charles D., Operating Engineer, salary increased 6/10 .846
Mechanic, salary increased, 14 per cent increase to apply to adjusted salary 6/28 983
Lyon, John N., accounting clerk, reinstatement and salary approved upon return from military leave 1/29 126
Macklin, James H., laborer, resignation accepted, with lump sum payment for accumulated leave and dismissal pay 2/26 293
Mayhew, Morris, gardener, salary increased 3/19 423
McNally, James Henry, clerk-stenographer, appointment on temporary basis and salary approved 8/23 1227
Michel, Richard J., guard, salary increased 7/22 1064
Resignation accepted 9/12 1289
Mock, Mrs. Fannie L., elevator operator, appointment on temporary basis and salary approved 12/31 1882
Moffett, Bruce L., Operator, Duplicating Devices, salary increase approved 2/ 1 153
Appointment made permanent without change in salary 11/20 1673
Moon, Donald W., accounting clerk, salary increase approved 1/29 .127
Appointment made permanent without change in salary 11/20 1673
Morley, Michael, laborer, salary increased but less than 14 per cent 6/28 982
Moye, Audrey L., stenographer, appointment and salary approved 11/ 4 1555
Mull, Reba, clerk, salary increased 2/14 210
Appointment made permanent without change in salary 11/20 1673
Murphy, Gertrude, clerk-stenographer, salary increased 2/14 210
Appointment made permanent without change in salary 11/20 1673
Murphy, Royal J., marble mason, salary increased

Myers, Clifford B., guard, resignation accepted

Nelson, Fred A., appointment as Director of Division of Personnel Administration and salary increase approved

Nichols, Charles R., guard, salary increased
  Appointment made permanent without change in salary

Orndoff, Sydnor C., painter, salary increased

Oros, Susie T., accounting clerk, salary increase approved
  Appointment made permanent without change in salary

Paraguayan monetary law, distribution of pamphlet to be made by

Peacock, Blanche E., charwoman, salary increased
  Appointment made permanent without change in salary

Peregory, Walter L., Operator (Duplicating Devices), salary increased

Pollard, Wayne A., Assistant Chief, Fiscal Section, salary increased

Poundstone, John M., Pay Roll Clerk, salary increased

Ratliff, Lee, laborer, salary increased

Read, Floy Arlene, stenographer, appointment on temporary basis and salary approved
  Appointment made permanent
  Resignation accepted

Reading, Benjamin R., guard, reinstatement and salary approved upon return from military leave
  Supply clerk, transfer to Division of Personnel Administration as leave clerk without change in salary approved
  Appointment made permanent without change in salary

Reamey, Dorothy, page, salary increased

Reid, Joyce S., stenographer, appointment and salary approved

Reservation service in Procurement Section, operation approved

Rieseberg, Robert W., accounting clerk, resignation accepted upon return from military leave

Rogers, Dorothy M., charwoman, sum to be paid for annual leave at time of resignation

Romney, Afton, stenographer, appointment made permanent
  Resignation accepted
Sadler, Albert J., guard, appointment on temporary basis and salary approved 1/16 64
General Mechanic, salary increased 10/14 1456
Appointment made permanent without change in salary 11/20 1673
Sanderson, James W., guard, resignation accepted 1/17 76
Seagle, Mary S., telegraph operator, salary increased 3/29 467
Sherrod, Ralph A., Operator, Duplicating Devices, salary increased 5/24 786
Appointment made permanent without change in salary 11/20 1673
Shipp, Arad B., gardener, salary increased 3/19 423
Shock, Kermit E., clerk, resignation accepted 1/16 65
Shreve, Clara Ray, charwoman, salary increased 3/19 423
Appointment made permanent without change in salary 11/20 1673
Smallwood, Ruth, stenographer, transfer to Office of Mr. Szumczak and salary increase approved 11/11 49

Re-transferred from Office of Mr. Szumczak without change in salary 6/18 925
Smoot, William E., elevator operator, appointment on temporary basis and salary approved 1/29 126
Salary increased 10/14 1456
Staley, Enid W., clerk-stenographer, salary increased 2/14 210
Printing Clerk, salary increased 10/14 1456
Steiger, Karl J., guard, salary increased 11/6 1587
Appointment made permanent without change in salary 11/20 1673
Steiner, Almeda, charwoman, salary increased 11/6 1587

Stewart, Phyllis E., secretary to Mr. Nelson, salary increased but less than 1½ per cent 6/28 983
Transfer to Division of Personnel Administration approved 7/31 1099
Stull, Howard W., chauffeur, salary increased 4/29 633
Sunderman, Ethel, charwoman, salary increased 11/6 1587
Surguy, J. Robert, clerk, resignation accepted 8/13 1154
Taylor, Franklin, Operator, Duplicating Devices, salary increased 5/24 786
Appointment made permanent without change in salary 11/20 1673
Thorne, Grace L., charwoman, salary increased 8/6 1114
Appointment made permanent without change in salary 11/20 1673
Tobler, Herman Lee, guard, salary increased 4/29 633
Appointment made permanent without change in salary 11/20 1673
Tobler, Nellie G., elevator operator, salary increased 2/14 210
Staff of Board of Governors: (Continued)
Division of Administrative Services: (Continued)
Truehart, Lynwood, Operator, Duplicating Devices, salary increased but less than 14 per cent 6/28 983
Twomey, Raymond C., Supervisor, Duplicating and Mail Section, salary increased 8/6 1114
Unger, Bruce M., Senior Guard, salary increased 5/8 687
Utz, Mrs. Anna M., charwoman, appointment on temporary basis and salary approved 4/9 511
Extension of appointment without change in salary approved 6/6 832
Wahler, Patricia A., page, appointment on temporary basis and salary approved 2/21 267
Resignation accepted 4/11 518
Warner, Robert P., Accounting Clerk, salary increased 10/14 1456
Watkins, F. L., Senior Mail Clerk, salary increased 2/14 210
Weeks, E. J., Sr., Assistant Foreman of Laborers, salary increased 5/24 786
Weikel, Mrs. Mary A., telephone operator, appointment on temporary basis and salary approved 2/6 178
Appointment made permanent with no change in salary 4/17 554
White, Barry M., laborer, appointment on temporary basis and salary approved 3/26 451
Wilkinson, Clarence M., apprentice engineer, resignation accepted 9/12 1288
Witter, David Paul, guard, appointment on temporary basis and salary approved 11/1 1549
Wolcott, Helen B., Secretary to Mr. Bethea, salary increased 5/24 786
Wolfe, Margaret L., stenographer, salary increased 3/19 423 Secretary to Mr. Boothe, salary increased 8/27 1237
Woman receptionist, to be substituted for guard stationed in oval, recommendation referred to Mr. Draper for consideration 12/19 1823
Worthen, Mrs. Helen Boyer, stenographer, appointment and salary approved 11/26 1697
Wrightson, Louise, charwoman, salary increase approved 2/1 153
Resignation accepted 3/4 335
Yilek, J. J., Supply Clerk, salary increased but less than 14 per cent 6/28 983
Young, Elizabeth M., charwoman, salary increased 3/19 423
Young, Herbert W., Mechanical Superintendent, salary increased 6/10 846
Zimmerman, James L., guard, resignation accepted 5/7 683
Division of Bank Operations:
Ball, Margaret K., clerk, salary increased 8/9 1124
<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Action Description</th>
</tr>
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<tbody>
<tr>
<td>Banton, Patricia J.</td>
<td>Stenographer</td>
<td>Appointment, temporary basis and salary approved</td>
</tr>
<tr>
<td>Benson, Catherine L.</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Boyer, Rita S.</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Bryan, Evelyn</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Chadik, Mary Ann</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Collier, Raymond J.</td>
<td>Technical Assistant</td>
<td>Transfer and salary increase approved</td>
</tr>
<tr>
<td>Collins, Wesley B.</td>
<td>Messenger</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Conkling, Gerald M.</td>
<td>Technical Assistant</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Connell, J. J.</td>
<td>Technical Assistant</td>
<td>Retransferred and salary increase</td>
</tr>
<tr>
<td>Cron, Mrs. Zelpha</td>
<td>Clerk</td>
<td>Resignation accepted, adjustment made for unliquidated sick leave</td>
</tr>
<tr>
<td>Daniels, Mortimer B.</td>
<td>Technical Assistant</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Ford, Mrs. Dorothy H.</td>
<td>Clerk</td>
<td>Appointment and salary approved</td>
</tr>
<tr>
<td>Garrison, Doris A.</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Goheen, Loretta M.</td>
<td>Senior Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Griset, Margaret C.</td>
<td>Clerk-stenographer</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Hurley, John J.</td>
<td>Statistical Analyst</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Jones, Marjorie F.</td>
<td>Senior Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Kolb, Raymond C.</td>
<td>Analyst</td>
<td>Appointment and salary approved</td>
</tr>
<tr>
<td>Lewis, Mrs. Florence J.</td>
<td>Clerk</td>
<td>Appointment, temporary basis and salary approved</td>
</tr>
<tr>
<td>MacDowell, M. DuBose</td>
<td>Statistical Analyst</td>
<td>Resignation accepted</td>
</tr>
<tr>
<td>Millican, Thelma C.</td>
<td>Clerk</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Moore, A. A.</td>
<td>Supvr., Settlement &amp; Currency Section</td>
<td>Salary increase but less than 1% per cent</td>
</tr>
<tr>
<td>Morrissette, O. B.</td>
<td>Senior Clerk</td>
<td>Retirement effective January 1, 1947</td>
</tr>
<tr>
<td>Muehlhaus, Margaret</td>
<td>Secretary to Mr. Van Fossen</td>
<td>Salary increase</td>
</tr>
<tr>
<td>Myrick, L. S.</td>
<td>To attend Fiscal Agency Conference</td>
<td>At Asheville, N. C.</td>
</tr>
</tbody>
</table>

Dates and Numbers:
- 10/14 1455
- 8/9 1124
- 8/9 1124
- 8/9 1124
- 11/22 1686
- 5/21 766
- 8/9 1124
- 8/9 1124
- 3/27 454
- 8/9 1124
- 5/20 755
- 8/9 1124
- 11/14 1623
- 2/11 195
- 11/22 1686
- 8/9 1124
- 11/22 1686
- 8/9 1124
- 10/11 1449
- 10/14 1455
- 4/16 552
- 8/9 1124
- 6/28 983
- 12/6 1748
- 11/22 1686
- 3/8 375
Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Neill, John H., Jr., analyst, appointment and salary approved 9/ 5 1271

Parsons, Thomas M., Technical Assistant, re-employment and salary approved upon return from military leave 6/19 927

Granted sick leave for six months, not to be charged against leave accruing after return 11/ 1 1549

Peck, Mrs. Esther G., clerk, appointment on temporary basis and salary approved 6/20 930

Extension of temporary appointment for six months approved 12/ 5 1734

Pinn, William E., messenger, salary increased 8/ 9 1124

Severud, Esther, clerk-stenographer, salary increased 8/ 9 1124

Sherfy, R. E., designated as witness to mutilation of signature plates 12/13 1781

Skinner, Carl M., under clerk, salary increased but less than 14 per cent 6/28 982

Salary increased 8/ 9 1124

Smead, E. L., budget for FRBanks, to head committee to prepare procedure to be re instituted 12/17 1791

Requested by Mr. Vardaman to attend meeting of State Bank Supervisors in Cleveland 9/ 4 1266

Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings 11/ 1 1540

To attend Fiscal Agency Conference at Asheville, N. C. 3/ 8 375

Vouchers for expenses of FRBanks in connection with fiscal agency expenses, inspection by General Accounting Office discussed 6/ 4 822

Trott, Sarah L., secretary to Mr. Horbett, salary increased 11/22 1686

Walker, F.A., designated as alternate witness to mutilation of signature plates 12/13 1781

Werner, Dorothy, clerk-stenographer, salary increased 11/22 1686

Wooten, James P., accounting clerk, appointment and salary approved 3/ 6 361

Salary increased 11/22 1686

Wopat, Mrs. Lillian F., clerk, appointment made permanent with no change in salary 6/10 816

Salary increased 11/22 1686

Resignation accepted 11/27 1701

Division of Examinations:

Adams, Carl V., Assistant FReXaminer, resignation accepted 4/10 514
Aker, Winfrey B., Assistant FR Examiner, appointment extended with no change in salary

Salary increased

Resignation accepted

Baker, Ellery W., clerk, granted additional leave without pay to continue work with offices of Service of Supply of the French Mission

Transfer to Division of Administrative Services as correspondence clerk and salary increase approved

Barker, C. S., Assistant FR Examiner, payment of voucher for travel expenses including telephone and telegraphic expenses approved

Salary not to be increased since in excess of new maximum

Bartz, Charles H., FR Examiner, salary increase and change of title from Assistant FR Examiner approved

Benge, Leroy, Assistant FR Examiner, resignation accepted

Expense voucher covering transportation to official headquarters after resignation approved as accommodations unavailable prior to that time

Brien, E. L., Jr., FR Examiner, salary increased

Cagle, C. E., Assistant Director, resignation accepted, letter of appreciation for services

Chelberg, Nancy Lee, stenographer, salary increased and appointment made permanent

Transfer to Division of Personnel Administration without change in salary approved

Clark, John F., Assistant FR Examiner, appointment on temporary basis and salary approved

Appointment made permanent without change in salary

Datar, T. V., study of bank examination and supervision policies and procedures in U. S., program prepared for, letter to FR Bank of Chicago re visit to be made there

Deskin, John C., Assistant FR Examiner, salary increase approved

Appointment as assistant examiner at FR Bank of Atlanta approved

Resignation accepted

Dons, Fred A., Assistant FR Examiner, payment of voucher for travel expenses including telegraphic expense approved
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)

Dons, Fred A.: (Continued)
Appointm ent made permanent without change in salary
Dougal, W. D., F'RExaminer, salary increased
Folsom, George H., F'RExaminer, resignation accepted upon return from military leave
Garber, Robert C., Jr., Assistant F'RExaminer, appointment on temporary basis and salary approved
Salary increased
Resignation accepted
Good, George E., F'RExaminer, reinstatement and salary approved upon return from military leave
Salary increased but less than 1% per cent
Goodman, Glenn, F'RExaminer, to be requested for memorandum on conditions in Philippines concerning need for additional banking facilities
Hagler, Herbert H., Assistant F'RExaminer, extension of leave with pay granted
Extension of leave with pay on account of illness approved
Voluntary contribution account of retirement system to be increased because of amendments re military service
Granted extension of sick leave with pay, not to be charged against leave subsequently accrued
Hart, John J., Assistant F'RExaminer, reinstatement and salary approved upon return from military leave
Helmer, Hugh J., examiner for FRBank of Chicago, Mr. Leonard authorized to negotiate with to accept appointment as F'RExaminer on Board's Washington staff
Highfield, Carroll R., F'RExaminer, salary increase and change of title from Assistant F'RExaminer approved
Voucher covering travel expenses including telephone expenses approved
Payment of per diem in lieu of subsistence while on sick leave in San Francisco approved
Hostrup, C. C., F'RExaminer, salary increased
Irons, David B., Assistant F'RExaminer, appointment made permanent without change in salary
Jenkins, Frances May, stenographer, appointment on temporary basis and salary approved
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)

Jenkins, Frances May: (Continued)
  Resignation to take position on Mr. Szymczak's staff in Berlin accepted 9/4 1267

Jenkins, Margaret E., stenographer, appointment on temporary basis and salary approved 11/7 1588

Johnson, Edwin J., Assistant FRExaminer, resignation accepted 3/1 328

Kearney, Helene L., secretary to Mr. Leonard, transferred from Division of Personnel Administration 7/31 1099

Kenyon, K. A., Assistant FRExaminer, appointment made permanent without change in salary 11/20 1672

Kiley, John N., Jr., Assistant FRExaminer, salary increased 9/5 1270

Lang, Arthur H., FRExaminer, salary increased 9/5 1270

Lassen, W. B., Assistant FRExaminer, resignation accepted 8/30 1250

Leonard, R. F., appointment as Director and examiner approved 7/31 1099
  Authorized and directed to conduct examinations of FRBanks for 1947 12/12 1768
  Requested by Mr. Vardaman to attend meeting of State Bank Supervisors in Cleveland 9/4 1266
  Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings 11/1 1540
  To accompany Mr. Nelson to meetings of Presidents' Conference Subcommittee on Personnel Classification and Job Evaluation 7/31 1100

Malone, Charles T., FRExaminer, reinstatement and salary approved upon return from military leave 1/29 125

Massey, E. Ralph, reassignment as assistant examiner and salary approved, to assist in Governor Vardaman's office for few months 6/13 896
  Asst. FRExaminer, salary increased 10/9 1433

McClelland, W. J., FRExaminer, salary increased 10/10 1436

McIlwain, Melvin, Assistant FRExaminer, resignation accepted 12/26 1855

Meyer, Harry J., examiner of FRBank of New York, appointed examiner of Board to participate in examination of Chase Bank, New York 11/12 1614

Millard, E. R., payment of voucher including telephone and telegraphic service approved 2/13 209

Assistant Director, appointment at present salary approved 10/10 1435
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)
Morris, Ruth E., stenographer, appointment on temporary basis and salary approved 11/4 1554
Noell, J. C., FRExaminer, salary not to be increased since in excess of new maximum 6/28 981
Paulger, Leo H., Director:
City State Bank, Ogden, Iowa, discussion of ownership, etc., during visit to FRBank of Chicago 4/2 480
Appointed Special Adviser to the Board and transferred to office of Board members 7/31 1098
Payne, Mrs. Margaret C., secretary to Mr. Paulger, transferred to Board Members Section 7/31 1099
Price, Myrtle C., clerk, appointment and salary approved 11/18 1657
Quarforth, Elaine L., typist, appointment for period of three months and salary approved 7/8 1010
Resignation accepted 9/10 1281
Radford, J. R., Jr., FRExaminer, salary increased 10/10 1136
Ringen, George M., FRExaminer, retirement effective March 1, 1946, noted 1/25 115
Robinson, Donald C., Assistant FRExaminer, appointment extended with no change in salary 4/5 490
Salary not to be increased since obtained for temporary periods from FRBank 6/28 982
Resignation accepted 7/19 1059
Satterwhite, Mrs. Jean G., stenographer, resignation accepted 2/19 248
Schoenhoff, Robert J., Assistant FRExaminer, payment of voucher for travel expenses including telephone and telegraphic expenses approved 2/27 298
Schumacher, Victor P., Assistant FRExaminer, appointment for one year and salary approved, Board to be reimbursed by FRBank of Chicago to extent of $2,000 because of previous services there 5/14 715
Salary not to be increased since obtained for temporary periods from FRBank of Chicago 6/28 982
Scott, Frances, secretary, salary increased 6/26 959
Sloan, George S., Assistant Director, appointment and salary increased 10/10 1436
Time limit for establishment of de novo branches, recommendation approved 10/15 1471
Smith, Carl A., Assistant FRExaminer, payment of voucher for travel expenses including telegraphic expense approved 3/19 424
Smith, James C., FRExaminer, salary increased 9/5 1270
Thompson, A. N., FRExaminer, salary increased 10/10 1436
Troup, Fred W., FRExaminer, salary adjustment approved 4/15 541
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)

Vicars, Mary M., stenographer, appointment on temporary basis and salary approved
Appointment made permanent without change in salary
8/21  1220
11/20  1672

Walters, Alvin C., appointment as assistant examiner and salary approved upon return from military leave
Resignation accepted
6/7  8/13  1154
8/13  1154

Wilkes, M. R., FReXaminer, salary increased
4/15  541

Williams, George, Assistant FReXaminer, salary adjustment approved
Appointment made permanent without change in salary
11/20  1672

Winkler, Patrick J., FReXaminer, resignation accepted
9/18  1323

Zidek, Louis W., Assistant FReXaminer, headquarters changed from Washington, D. C. to Denver, Colorado
6/11  861

Division of Personnel Administration:

Allen, Dwight L., Personnel Technician, salary increase approved
5/28  796

Ayers, June E., Personnel Technician, salary increase approved
5/28  796

Bangs, Mrs. Olga W., Interviewer, resignation accepted
4/10  513

Braden, Mrs. Helen, Nurse, reinstatement as Substitute Nurse and salary approved
1/11  49

Termination of full-time duty and reinstatement as Substitute Nurse determined break in service and membership in Retirement System to be discontinued
2/25  272

Salary increase approved
7/3  1004

Chelberg, Nancy Lee, clerk-stenographer, transfer from Division of Examinations without change in salary approved
11/4  1554

Crane, Betty, clerk-typist, appointment on temporary basis and salary approved
10/1  1356

Edwards, Harry L., clerk, resignation accepted upon return from military leave
5/1  651

French, Amy, substitute maid, salary increased
6/28  983

Hallett, Mary Ellen, clerk-typist, resignation accepted
9/4  1267

Huffman, Margaret C., Clerk-Stenographer, salary increased
10/15  1470

Jarvis, Ruth, maid, salary increased
8/20  1217

Jeffries, Ardith Elaine, clerk-typist, appointment on temporary basis and salary approved
6/25  951

Resignation accepted
9/3  1258
Staff of Board of Governors: (Continued)

Division of Personnel Administration: (Continued)

Johnson, Herbert A., Personnel Officer, salary increase approved

Kearney, Helene L., secretary to Mr. Leonard, appointment and salary increase approved

Transfer to Division of Examinations approved

Lamb, Ruth S., clerk, salary increase approved

Leatherwood, Lois M., clerk-stenographer, transfer from Division of Research and Statistics without change in salary approved

Leonard, R. F., personnel classification plans of FRBanks, to work with committee on revision of, advice to Mr. Sproul

Director, to be consulted for further information re changes in Schedules A and B of Civil Service Rules

To work with Committee of Presidents Conference on job evaluation and classification

Appointment as Director of Division of Examinations to succeed Mr. Paulger

Linkins, Mrs. Ann, clerk-stenographer, transfer from Division of Research and Statistics and salary increase approved

Resignation accepted

Malarkey, Mrs. Mary Virginia, clerk-typist, salary increased

Nelson, Fred A., Director, appointment and salary approved

To succeed Mr. Leonard as Associate on subcommittee on personnel classification and job evaluation under Presidents Conference Committee on Personnel

Nurses, classification of, salary for substitute nurse to be recommended later

O'Connell, Mrs. Catherine E., Substitute Nurse, appointment not to be revoked

Reading, Benjamin R., leave clerk, transfer from Division of Administrative Services without change in salary approved

Salary increased

Roark, Mrs. Jane Pearson, clerk-typist, temporary appointment extended for six months

Resignation accepted

Shock, Mrs. Dorothy M., secretary to Mr. Leonard, resignation accepted

Stewart, Mrs. Phyllis E., secretary to Mr. Nelson, transfer from Division of Administrative Services approved

Salary increased
Staff of Board of Governors: (Continued)
Division of Personnel Administration: (Continued)
Underwood, Evelyn, Leave Clerk, salary increase approved
  Granted leave of absence without pay
Westergren, Ruth A., Personnel Clerk, salary increased
Wickline, M. Callie, Nurse, reinstatement and salary approved upon return from military leave
Division of Research and Statistics:
Adelman, Morris A., Economist, appointment on temporary basis and salary approved, Mr. McKee not voting
  Resignation accepted
Allen, Philip T., Economist, payment of voucher for travel expenses including additional charge for roomette approved
  Appointment made permanent
Alter, Gerald, detailed to work with UN Committee on Contributions
  Resignation accepted
Anderton, Mrs. Bonnie Blake, clerk, resignation accepted
Andrews, Ruby, transferred from Secretary's Office without change in salary
Appleton, Margaret E., research assistant, resignation accepted
Arason, Mrs. Marylou, secretary to Mr. Knapp, transfer from Division of Administrative Services and salary increase approved
Axelbank, Lucy, Research Assistant, appointment on temporary basis and salary approved
  Resignation accepted
Bach, G. L., Economist, resignation accepted upon return from military leave
Bauer, Helene F., clerk, salary increased
Bean, Robert W., Economist, reinstatement and salary approved upon return from military leave
Benitez, Ruben, visit to FRBank of Dallas, letter to Mr. Gilbert re plans for Participation in conference on International Fund and Bank, letter of appreciation to Mr. Gilbert for assistance during recent visit to Dallas
  Payment of living allowance to be continued through September 30, advice to Mr. Theeman
Bergelin, John O., Economist, resignation accepted
Blake, Lillian, clerk-stenographer, salary increased
  Appointment made permanent
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Boquiliis, Adela, clerk, transfer from Division of Administrative Services without change in salary approved 7/19 1059

Bohlin, Mary Hedda, Research Assistant, reinstatement and salary approved upon return from military leave 1/8 33

Resignation accepted

Bourneuf, Alice, report on conference at Savannah, Georgia, re International Monetary Fund and Bank 4/2 477

Salary increase approved
Possible employment by International Monetary Fund, discussion of 6/28 992

Economist, resignation accepted

Bramlet, Phyllis, clerk-stenographer, transfer to Board Members Section as secretary to Mr. Kennedy and salary increase approved 8/16 1174

Transfer from Board Members Section without change in salary 10/21 1498

Appointment made permanent

Brown, Weir M., Economist, appointment on temporary basis and salary approved 6/17 914

Bruderer, Doris, clerk-stenographer, appointment on temporary basis and salary approved, subject to satisfactory check of references 5/8 686

Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring 6/7 844

Statement to Board on observations during stay in Korea 7/23 1066

Granted extension of leave to continue service in Korea, letter to the President 8/19 1176

Cagle, Caroline H., economist, appointment made permanent 12/6 1747

Carey, Robert D., Economist, granted leave without pay because of illness 1/14 54

Granted extension of leave without pay because of illness 2/25 272

Resignation accepted, advanced sick leave to be liquidated 7/22 1063

Carrick, Elsie N., clerk-stenographer, appointment on temporary basis and salary approved 7/11 1026

Carter, Beverly A., salary as messenger increased but less than 14 per cent 6/28 982

Chapin, Harold F., salary increase approved 6/7 836

Economist, granted leave without pay because of illness 12/19 1825

Chapman, Mrs. Janet G., Economist, resignation accepted 5/21 766
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
Churchill, John B., Research Assistant, appointment on temporary basis and salary approved
Clark, Mrs. Louise Larson, clerk, reappointment on temporary basis and salary approved
Resignation accepted
Cleaver, George H., Economist, appointment on temporary basis and salary approved
Appointment made permanent
Conner, Ann Beverly, clerk-typist, appointment on temporary basis and salary approved
Appointment made permanent
Copeland, Morris A., Special Consultant, appointment on part-time temporary basis without compensation till July 1 and appointment on full-time temporary basis and salary thereafter approved
Cox, Florence R., Clerk-Stenographer, salary increased
Crawford, John M., economist, separation approved upon acceptance of position at Carnegie Institute of Technology after return from military leave
Crews, Esther G., Clerk, salary increased
Davidson, Geraldine L., clerk-stenographer, resignation accepted
Davis, Mrs. Alice, secretary, resignation accepted
Davis, Mercedes, clerk-typist, appointment on temporary basis and salary approved
Dawson, Elizabeth Harriet, clerk, appointment on temporary basis and salary approved
Resignation accepted
Dembitz, Lewis N., Economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved
Possible employment by International Bank for Reconstruction and Development
Appointed Chief of International Financial Operations Section and salary increased
Dippre, Doreen, clerk-stenographer, salary increased
Appointment made permanent
Dirks, Frederick C., economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved
Request by War Department for services on reimbursable basis, declined by Board
Resignation accepted
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
Doebler, Leila M., clerk, reinstatement and salary approved upon return from military leave

Domar, Evsey D., Economist, resignation accepted

Ellis, Howard S., Assistant Director, resignation accepted

Evans, Ethel L., clerk, salary increased

Exter, John, to represent Board on Philippine-American Commission
Appointment made permanent
American-Philippine Financial Commission, to represent FRSystem on, traveling expenses and per diem to be paid by State Department while salary at Board to be continued

Fauteux, Blanche D., clerk, salary increased
Resignation accepted

Ficks, L. C., secretary, salary not to be increased since in excess of new maximum

Forecast of work for next five years, to be prepared by Messrs. Thomas and Young for submission to Board

Fowler, Mrs. Gretchen Hill, clerk, reappointment on temporary basis and salary approved
Appointment made permanent

Fraser, Eleanor S., economist, salary increased

Freedman, Loretta, clerk, resignation accepted

Frey, Mrs. Ann B., clerk-typist, appointment on temporary basis and salary approved

Funk, Lavonne J., clerk-typist, appointment on temporary basis and salary approved
Resignation accepted

Furth, J. Herbert, economist, appointment made permanent without change in salary
Detailed to work with UN Committee on Contributions

Gaites, Dorothy M., Economic Assistant, termination of military leave approved upon discharge from U. S. Army and acceptance of civilian position with War Department

Garber, Margaret R., clerk, salary increased
Gardner, Walter, report on conference at Savannah, Georgia, re International Monetary Fund and Bank
Possible employment by International Monetary Fund, discussion
Chief of International Section, resignation accepted
Garfield, Frank R., title changed to Chief, Domestic Business Section
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Gerschenkron, Alexander, appointed Chief of Foreign Country Study Section, salary increased, and appointment made permanent
8/20  1216

Giese, Ruth Toni, Research Assistant, resignation accepted
11/  8  1596

Gilardi, Genevieve F., clerk, appointment on temporary basis and salary approved
11/29  1708

Gillis, Harry Arthur, Jr., research assistant, appointment on temporary basis and salary approved
12/20  1836

Goldenweiser, E. A., Consultant, arrangement for utilization of services for 1946 approved
1/  4  17

To be asked to prepare draft of report to Congress re monetary and credit situation and problems presented by, to be included in annual report
4/23  600

Salary increase not to apply to
6/28  984

Gould, Mrs. Ruth F., clerk, resignation accepted
1/30  135

Government Finance Section, formation with Mr. Musgrave in charge
5/17  733

Green, Anna G., clerk, appointment on temporary basis and salary approved
8/20  1217

Grove, David L., mission to Guatemala for work on monetary and banking reorganization, instructions re 6/2  950

Economist, granted advance of funds for trip to Republic of Guatemala
6/27  976

To attend central bank conference in Mexico City
7/30  1095

Letter of appreciation from Dr. Manuel Noriega Morales for work with Banco de Guatemala, acknowledgment of
8/26  1233

Guatemala, General Banking Law submitted by, changes proposed by Mr. Prebisch not approved, Mr. Grove to write to authorities re, copies of letter to be sent to State Department and American Embassy
10/  8  1427

Salary increased
10/14  1454

Gwyn, Mrs. Mary P., Library Assistant, appointment on temporary basis and salary approved
6/17  913

Haberler, Gottfried, consultant, salary increase not to apply to
6/28  984

Hall, Mrs. Jane, clerk, resignation accepted
1/28  118

Halvorsen, Ruth J., clerk, salary increased
4/17  555

Appointment made permanent
12/  6  1718

Hansen, Alvin, Consultant, payment of railroad tickets purchased in 1943 and 1944 approved, upon assurance that the trips were for official travel
4/19  578
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Hansen, Alvin H.: (Continued)
Travel expenses, payment of additional charge
for drawing room approved
Salary increase not to apply to
Harley, Charles R., salary increase approved
Hart, Richard F., Research Assistant, appointment on
temporary basis and salary approved
Hemminger, Mrs. Tressa B., clerk-stenographer, ap-
pointment and salary approved
Secretary to Mr. Morse, salary increased
Hempstead, Evelyn K., Clerk-Stenographer, salary
increased
Appointment made permanent
Hermberg, Paul, economist, granted extension of
leave for work on staff of Mr. Angell,
U. S. Member of Allied Commission on
Reparations
Granted leave of absence without pay to accom-
pany Governor Szymczak to Germany
Hinrichs, Elizabeth E., Research Assistant, appoint-
tment on temporary basis and salary
approved
Resignation accepted
Hinshaw, Randall W., salary increase approved
Economist, resignation accepted
Hirschman, Albert O., economist, appointment on tem-
porary basis and salary approved after
discussion of qualifications and em-
ployment of refugee type in Division
Hodge, Verna L., Library Assistant, appointment made
permanent
Hodson, Viola A., Clerk, salary increased
Holthausen, Duncan M., Economist, appointment on tem-
porary basis and salary approved
Hopkins, Ernest J., Economic Specialist, appointment
extended and salary increased
Extension of temporary appointment without
change in salary approved
Hurley, A. Regina, clerk-stenographer, appointment
on temporary basis and salary approved
Ingram, Lois, clerk, appointment on temporary basis
and salary approved
Resignation accepted
International Section, to be divided into three sec-
tions, and an Administrative Assistant
and staff to be attached to the Assis-
tant Director in charge of international
work
Jaffy, Florence Irene, Economist, appointment on tem-
porary basis and salary approved
Appointment made permanent
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Jones, Mrs. Ruth, Administrative Clerk, granted extension of leave without pay
Salary increase approved

Kennedy, David M., to attend Fiscal Agency Conference in Asheville, N. C., in place of Mr. Piser
Transfer to Board Members Section as Special Assistant to the Chairman and salary approved

Klaman, Saul B., Economist, appointment on temporary basis and salary approved

Knapp, J. Burke, transfer from Board Members Section as Assistant Director and salary approved
To be alternate member of Permanent Committee of Experts of Central Banks of American Continent

Koch, Albert R., Economist, appointment on temporary basis and salary approved
Salary increased
Appointment made permanent

Leatherwood, Lois M., clerk-stenographer, salary increased
Transfer to Division of Personnel Administration without change in salary approved

Lehman, Mrs. Josephine L., clerk, appointment on temporary basis and salary, not approved because of policy of Board against appointment of relatives

Leven, Marie Butler, salary increased but less than 1½ per cent

Lichens, Dorothy J., clerk, appointment on temporary basis and salary approved

Linkins, Mrs. Ann, clerk, transfer to Division of Personnel Administration as clerk-stenographer and salary increase approved

Litchfield, Susan Burr, economist, payment of voucher for travel expenses including additional charge for Pullman accommodations
Salary increase approved and title changed to Chief, Capital Markets Section

Loyd, Geraldine T., Clerk-Stenographer, appointment on temporary basis and salary approved

Loyd, Isabel Dolores, clerk-stenographer, salary increased
Resignation accepted

MacLean, Mrs. Lucile Roberts, Library Assistant, appointment on temporary basis and salary approved

Maroney, Mary, Economist, granted leave without pay because of illness
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

McCloud, Lyndall C., salary increase approved
McCormick, Mary P., draftsman, appointment made permanent
McDonald, Mary E., clerk-stenographer, appointment on temporary basis and salary approved
McHone, Margaret R., draftsman, appointment on temporary basis and salary approved
McInturff, Helen V., clerk-typist, appointment on temporary basis and salary approved
McLeod, Alexander N., Economic Specialist, appointment on temporary basis and salary approved, after discussion of employment of foreigners

Metzler, Lloyd, Economist, loan of services to State Department for two months and salary arrangements approved
Leave of absence extended
Salary increased
Mission to Germany, statement to Board re
Resignation accepted

Mills, Margaret F., clerk-stenographer, salary increase approved
Mobley, Mrs. Frances G., clerk, appointment on temporary basis and salary approved
Resignation accepted

Morelle, Wilellyn, Economist, salary increased

Murphy, Mary, clerk-typist, salary increased

Musgrave, Richard A., Chief of the Government Finance Section, appointment and salary approved

Nelson, Elsie T., Research Assistant, salary increased

Newton, James Harvie, messenger, salary increased
Nikonenko, Mrs. Maria L., clerk, salary increased
Granted leave of absence without pay

Nixon, Florence Guild, Research Assistant, appointment made permanent

Painter, Mary S., salary increase approved, discussion of personnel matters with other employees not to be continued during official working hours
Economist, appointment made permanent

Paraguayan monetary law, publication of pamphlet, list for distribution to be submitted by

Piser, Leroy M., to attend Fiscal Agency Conference at Asheville, N. C.
Acceptance of position with First Boston Corporation in New York
Chief of Government Securities Section, resignation accepted
Stafl of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Pullman accommodations, payment approved for four reservations but only three used because of illness of one person

Racz, Mrs. Winofred B., clerk, reappointment and salary approved

Reed, Samie, messenger, salary increased

Reehling, Ruth H., clerk, salary increased

Reeves, Dorothy, secretary to Mr. Young, salary increased but less than 1% per cent

Reil, Mrs. Katharyne P., Economist, reemployment upon return from maternity leave and salary approved

Rennie, Robert A., Economist, appointment on temporary basis and salary approved

Richards, Louise, clerk-typist, salary increased

Appointment made permanent

Roberts, Mrs. Mary Jane, Economist, granted leave without pay because of illness

Appointment made permanent

Robinson, Harvey A., Clerk, salary increased

Robinson, Roland I., economist, resignation accepted

Rogers, Edward D., messenger, salary increased

Appointment made permanent

Schelling, Nancy, research assistant, appointment on temporary basis and salary approved

Appointment made permanent

Schiff, Mrs. Marie S., clerk, appointment on temporary basis and salary approved, subject to proof of U. S. citizenship

Resignation accepted

Schmidt, Charles H., economist, appointment on temporary basis and salary approved

Schneider, Eleanor, clerk, resignation accepted

Schweiger, Irving, Economist, appointment on temporary basis and salary approved

Selection of personnel for appointment to, memo re procedures to be prepared by Messrs. Thomas and Young at request of Mr. Vardaman

Sette, Elizabeth B., economist, salary increased

Shepherd, Ileen, clerk, appointment made permanent

Sherrard, Alfred, economist, reappointment on temporary basis and salary approved

Shupe, Mrs. Cora Jean, library assistant, salary increased

Resignation accepted

Simpson, Paul B., Economist, resignation accepted upon return from military leave

Smelker, Mary W., salary increase approved

Economist, resignation accepted

Smith, Jesse D., messenger, salary increased but less than 1% per cent
Smith, Jesse D.: (Continued)
Lump sum payment for retirement contribution made to, because of military service
Smith, Paul F., Economist, appointment on temporary basis and salary approved
Smith, Thomas Lee, economist, appointment on temporary basis and salary approved
Socall, Mrs. Shirley M., clerk, appointment on temporary basis and salary approved
Resignation accepted
South, Dorothy I., economist, appointment on temporary basis and salary approved
Stanley, Elizabeth Ann, clerk, appointment on temporary basis and salary approved
Stettner, Walter F., publication of paper, "Public Works and Services in the Postwar Economy", discussion of Board policy re
Stevens, Mrs. Dorothy M., clerk-stenographer, resignation accepted
Stohlman, Mae J., clerk-stenographer, appointment on temporary basis and salary approved
Stull, Geraldine M., clerk-stenographer, appointment on temporary basis and salary approved
Swindlehurst, Alice, clerk, transfer to Division of Security Loans at present salary approved
Taylor, Alice M., clerk, salary increased
Tewksbury, Elizabeth P., clerk, salary increased
Thomas, Woodlief, editorial staff committee of FR Bulletin, to succeed Mr. Goldenweiser as member of
Private staff dining room, elimination of rule confining to use of men, suggested by
To attend central bank conference in Mexico City
Allowance not to exceed $500 to cover additional expenses of delegation to central bank conference approved
Granted advance of funds for travel in connection with conference of central bank representatives
Central bank conference, informal report made at Board meeting
Survey of commercial, industrial, and agricultural loans, approved as recommended subject to favorable consensus as to timing
To be member of Permanent Committee of Experts of Central Banks of American Continent
Statement on reasons for and against enforcement provisions of Section 102 of Internal Revenue Code as to penalty tax on banks for undistributed earnings
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
Thomasson, Mrs. Berniece, economist, granted leave without pay
Resignation accepted
Thompson, Orville K., Economist, appointment on temporary basis and salary approved
Appointment made permanent
Tillema, Juliet P., Clerk, appointment on temporary basis and salary approved
Resignation accepted
Townsend, Mrs. Elva H., clerk, appointment on temporary basis and salary approved
Trescott, Charles G., library aid, reinstatement and salary approved upon return from military leave
Triffin, Robert, per diem of $9.00 approved for trip to Savannah, Ga., during meeting of International Monetary Fund and International Bank for Reconstruction and Development
To attend central bank conference in Mexico City
Salary increase approved
Return to Guatemala and Dominican Republic for work re monetary and banking reorganization, instructions sent to
Granted advance of funds for travel to Guatemala and Dominican Republic
Possible employment by International Monetary Fund, discussion of
Resignation accepted
Per diem of $10 instead of $8, in addition to ordinary travel expenses, in connection with trip to Guatemala and the Dominican Republic approved
Turkal, Marilyn J., clerk, appointment on temporary basis and salary approved
Resignation accepted
Vacancies not to be included in budget
Villard, Henry H., Economist, resignation accepted
Change in effective date of resignation to June 30, approved
Vincent, Helen, clerk, salary increased
Ward, Thelma E., clerk, appointment and salary approved
Warner, Doris P., economist, payment of voucher for travel expenses including additional charge for Pullman accommodations approved
Salary increased
Resignation accepted
Weaver, Mary F., Clerk, salary increased
Weedon, Mrs. Mary L., clerk, appointment on temporary basis and salary approved
Resignation accepted
### Division of Research and Statistics: (Continued)

<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Action</th>
<th>Date</th>
<th>Amount</th>
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<tbody>
<tr>
<td>Weisbrod, Mrs. Ruth L.</td>
<td>Research Assistant</td>
<td>resignation accepted</td>
<td>1/8</td>
<td>34</td>
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<td>Wernick, Murray S.</td>
<td>Economist</td>
<td>appointment made</td>
<td>12/6</td>
<td>1747</td>
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<td>White, Mary</td>
<td>Clerk</td>
<td>salary increased</td>
<td>6/27</td>
<td>974</td>
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<td>Wilkinson, Mary R.</td>
<td>clerk</td>
<td>appointment on temporary</td>
<td>10/30</td>
<td>1530</td>
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<tr>
<td>Williams, Kenneth B.</td>
<td>Economist</td>
<td>approval and title</td>
<td>5/29</td>
<td>804</td>
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<td>changed to Chief</td>
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<tr>
<td>Wirth, Eleanor</td>
<td>Clerk-Stenographer</td>
<td>salary increased</td>
<td>6/27</td>
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<td>appointment made</td>
<td>12/6</td>
<td>1748</td>
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<tr>
<td>Young, Ralph A.</td>
<td>Assistant Director</td>
<td>appointment and</td>
<td>2/8</td>
<td>189</td>
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<td>salary approved</td>
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<td>Survey of</td>
<td>commercial, industrial, and</td>
<td>approved as</td>
<td>10/11</td>
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<td>agricultural loans</td>
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<td>to favorable consensus</td>
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<td>Youngdahl, C.</td>
<td>Richard</td>
<td>salary increase</td>
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### Division of Security Loans:

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<tr>
<th>Name</th>
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<tbody>
<tr>
<td>Barnett, Lucille</td>
<td>Research Assistant</td>
<td>resignation accepted</td>
<td>6/7</td>
<td>843</td>
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<tr>
<td>Brown, Bonnar</td>
<td>Assistant Director</td>
<td>salary increased</td>
<td>4/2</td>
<td>478</td>
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<tr>
<td>Durkan, Mary M.</td>
<td>clerk-stenographer</td>
<td>appointment and</td>
<td>9/20</td>
<td>1331</td>
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<tr>
<td>Lewis, Dale M.</td>
<td>loan by FRBank of St. Louis for work on Regulation W and salary arrangement approved</td>
<td>4/3</td>
<td>483</td>
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<tr>
<td>Expenses in connection with Regulation W conferences and also room rental for period of attendance of Graduate School of Banking approved</td>
<td>5/7</td>
<td>684</td>
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<td>Parry, Carl E.</td>
<td>affidavit to support petition in case of Consumers Home Equipment Company signed by</td>
<td>4/12</td>
<td>533</td>
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<tr>
<td>Pawley, Francis R.</td>
<td>Special Assistant</td>
<td>appointment made</td>
<td>12/19</td>
<td>1826</td>
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<tr>
<td>Swindlehurst, Alice</td>
<td>clerk</td>
<td>transfer from Division of Research and Statistics at present salary approved</td>
<td>5/23</td>
<td>780</td>
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<td>Economists and statistical clerks for work on consumer credit, memo of Messrs. Thomas and Parry on hiring additional for preparation of statement and drafting legislation</td>
<td>9/9</td>
<td>1278</td>
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<td>Elevator operators:</td>
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<tr>
<td>Bigler, Mrs. Sandra</td>
<td>appointment on temporary basis and salary approved</td>
<td>3/15</td>
<td>406</td>
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<td>Appointment made permanent without change in salary</td>
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</table>
Staff of Board of Governors: (Continued)

Elevator operators: (Continued)

Corbin, Lenwood, appointment on temporary basis and salary approved

Resignation accepted

Lewis, Mrs. Evelyn, appointment on temporary basis and salary approved

Appointment made permanent without change in salary

Mock, Mrs. Fannie L., appointment on temporary basis and salary approved

Tobler, Nellie G., salary increased

Exchange of personnel with foreign central banks and governments, objectives of policy

Federal Advisory Council meetings, members present at, matter discussed at meeting of executive committee of FAC with Board

Guards:

Anderson, E. F., transfer to former position of Senior Guard without reduction in salary approved

Bertol, L. N., Captain, reinstatement and salary approved upon return from military leave

Cameron, James A., Jr., resignation accepted upon return from military leave

Clabaugh, Charles D., Jr., appointment on temporary basis and salary approved

Cook, Thomas G., salary increased

Appointment made permanent without change in salary

Cooley, Leroy H., resignation accepted upon return from military leave

Crowell, Charles E., salary increase approved

Deakins, Thomas R., salary increased

Appointment made permanent without change in salary

Faust, Ralph L., appointment on temporary basis and salary approved

Hammond, Julian, resignation accepted

Hauser, Adam V., salary increased

Kerns, Lawrence A., resignation accepted after absence on military duty

Langham, Lee W., Senior Guard, reinstatement and salary approved upon return from military leave

Michel, Richard J., salary increased

Resignation accepted

Myers, Clifford B., resignation accepted

Nichols, Charles R., salary increased

Appointment made permanent without change in salary
Guards: (Continued)

Reading, Benjamin R., reinstatement and salary approved upon return from military leave
Sadler, Albert J., appointment on temporary basis and salary approved
Sanderson, James W., resignation accepted
Smoot, William E., salary increased
Steger, Karl J., salary increased
  Appointment made permanent without change in salary
Tobler, Herman Lee, salary increased
  Appointment made permanent without change in salary
Unger, Bruce M., Senior Guard, salary increased
Witter, David Paul, appointment on temporary basis and salary approved
Zimmerman, James L., resignation accepted

Holidays:
  December 24, one-half day, employees to be excused in accordance with executive order, cafeteria and dining rooms to be closed, with snack bar open

I.B.M. mechanical tabulation equipment rental and employment of operator for three months approved

Information, giving out of unpublished not changed by adoption of new rules of procedure

Insurance:
  Group life for employees, reduction in contribution approved, and matter to be reviewed at close of each policy year, in view of gradual increase in average age of employees

International Monetary Fund, employment by, discussion of

Laborers:
  Carter, Robert, salary increased
  Faber, Philip D., salary increased but less than 1/4 per cent
  Hardy, William Edward, appointment on temporary basis and salary approved
  Johnson, Sven, Foreman, salary increased
  Jones, Everett, appointment made permanent without change in salary
  Morley, Michael, salary increased but less than 1/4 per cent
  Ratliff, Lee, salary increased

Loans to other agencies:
  Bunce, A. C., extension of leave to continue service as Economic Adviser to General Hodge in Korea approved, advice to Mr. Hildring
Staff of Board of Governors: (Continued)

Loans to other agencies: (Continued)

Dirks, Frederick C., economist, request by War Department for services on reimbursable basis, declined by Board
2/25 273

Grant, John B., FR Bank of New York, loan of services to Board for work on Regulation W matters and salary arrangement approved
6/20 931

Loan and salary arrangement to be continued
10/30 1531

Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission on Reparations
2/7 182

Metzler, Lloyd, Economist, loan of services to State Department for two months and salary arrangements approved
3/15 404

Maids:

French, Amy, substitute, salary increased
6/28 983

Married women, policy re employment, mentioned in connection with approved statement concerning Negro employees
11/12 524

Messengers:

Brown, Fletcher Edward, appointment as messenger in Governor Vardaman's office on temporary basis and salary approved
6/4 824

Carter, Beverly A., salary increased but less than 14 per cent
6/28 982

Collins, Wesley B., salary increased
8/9 1124

Dyson, Seaton, retention in active service for seven months without change in salary approved, to be retired not later than August 1, 1947
11/7 1589

Hamilton, James F., appointment made permanent without change in salary
11/8 1597

Salary increased
12/18 1811

Hargett, Edward L., salary increased
11/15 1654

Hart, Bishop, salary increased
11/27 1700

Jamison, Michael L., appointment made permanent without change in salary
11/8 1597

Salary increased
12/18 1811

Lane, Daniel, salary increased
12/18 1811

Newton, James Harvie, salary increased
11/1 1549

Pinn, William E., salary increased
8/9 1124

Reed, Samie, salary increased
11/1 1549

Rogers, Edward D., salary increased
11/1 1549

Appointment made permanent
12/6 1748

Smith, Jesse D., salary increased but less than 14 per cent
6/28 982

Lump sum payment for retirement contribution made to, because of military service
8/20 1219
Staff of Board of Governors: (Continued)

Negro employees, letters alleging discrimination against, recommendation of Personnel Committee that Division of Personnel Administration discuss matter with employees approved

Alleged discrimination against, recommendations of Personnel Committee re toilet and cafeteria facilities, appointment, and advancement to be presented for action at meeting on April 12, 1946

Statement re employment and advancement, use of large cafeteria, and wash room facilities approved, heads of divisions, Committee of Employees, and Negro employees to be advised of action

Nurses:

Braden, Mrs. Helen, reinstatement as Substitute Nurse and salary approved

Termination of full-time duty and reinstatement as Substitute Nurse determined break in service and membership in Retirement System to be discontinued

Substitute nurse, salary increase approved

O’Connell, Mrs. Catherine E., Substitute Nurse, appointment not to be revoked

Wickline, M. Callie, reinstatement and salary approved upon return from military leave

Office of the Chairman:

Egbert, VaLois, Secretary, salary increased

Knapp, J. Burke, report on conference at Savannah, Georgia, re International Monetary Fund and Bank

Norris, Charles R., personnel representative for colored employees, discussions of alleged discrimination

To be advised by Mr. Leonard of settlement of questions re Negro employees

Office of Mr. Draper:

Dodge, Mrs. Jane, stenographer, salary increased

Rauber, Margaret E., Secretary, salary increased

Office of Mr. Evans:

Westman, Elsie, Secretary, salary increased

Office of Mr. Ransom:

Cotten, Annie I., Secretary, salary increased

Washington, Sidney, clerk, salary increased

Office of Mr. Szymczak:

Klise, Mrs. Dorothy, secretary, to be on maternity leave, position not to be held open for

Resignation accepted
Staff of Board of Governors: (Continued)
Office of Mr. Szymczak: (Continued)

Newcome, Elpyr, secretary, appointment and salary increase approved

Smallwood, Ruth, stenographer, transfer from Division of Administrative Services and salary increase approved

Re-transferred to Division of Administrative Services without change in salary

Office of Mr. Vardaman:

Brown, Fletcher Edward, messenger, appointment on temporary basis and salary approved

Hoffman, Dorothy, secretary, appointment and salary increase approved

Lambert, Virginia, stenographer, transfer from Division of Administrative Services without change in salary approved

Salary increased

Massey, E. Ralph, reassignment as assistant examiner and salary approved, but to assist Governor Vardaman for few months

Overtime, night work differential and extra holiday pay, budget to be adjusted when necessary to provide for

Pages:

Anderson, Helen M., appointment on temporary basis and salary approved

Bare, Edith, salary increased

Appointment made permanent without change in salary

Boucher, Anna Mae, salary increased

Appointment made permanent without change in salary

Bowes, Ruth I., salary increased

Resignation accepted

Burton, Frances, appointment on temporary basis and salary approved

Appointment made permanent without change in salary

Transfer to Secretary's Office as file clerk and salary increase approved

Kidd, Marjorie, appointment on temporary basis and salary approved

Appointment made permanent without change in salary

Reamey, Dorothy, salary increased

Appointment made permanent without change in salary

Wahler, Patricia A., appointment on temporary basis and salary approved

Resignation accepted

Relatives, employment of; no objection during emergency period of labor shortage

374 Pages
Staff of Board of Governors: (Continued)
Relatives: (Continued)

Lehman, Mrs. Josephine L., clerk in Division of Research and Statistics, appointment not approved because of Board policy against appointment of relatives 8/2 1105

Representation of various parts of United States, objective stated by Mr. Vardaman 6/7 839

Salaries, compensation for work on holidays and payment for night differential to be made in accordance with Federal Employees' Pay Act of 1946 5/29 805

Procedure to be followed by Personnel Committee in consideration of, approved 6/7 837

Increased to conform with Federal Employees' Pay Act of 1946, with certain exceptions 6/28 981

Secretary's Office:
Allred, Frances K., file clerk, salary increased 3/27 455
Andrews, Ruby, file clerk, transferred to Division of Research and Statistics, without change in salary 4/29 634
Beale, Loretta D., file clerk, salary increased 5/7 682
Beeson, Adaline R., file clerk, appointment on temporary basis and salary approved, subject to satisfactory check of references 5/7 682
Appointment made permanent 9/5 1269
Berry, Marjorie V., file clerk, salary increased 5/31 810
Breeden, Mrs. Virginia C., file clerk, resignation accepted 3/29 467
Brennan, John C., General Assistant, reinstatement and salary approved upon return from military leave 1/18 87
Salary increased 8/23 1227
Brow, Lillie B., file clerk, salary increased 3/27 455
Burton, Frances A., file clerk, transfer from Division of Administrative Services 11/27 1701

Carpenter, S. R., Secretary designated alternate representative to assist in program to effectuate Administrative Procedure Act 7/10 1024

Clements, Sylvia I., stenographer, appointment and salary approved 1/28 117
Collier, Raymond J., General Assistant, transfer to Division of Bank Operations as Technical Assistant and salary increase approved 5/21 766
Connell, J. J., General Assistant, retransferred to Division of Bank Operations 3/27 454
Cook, Helen E., file clerk, salary increased 5/31 810
Derr, Mrs. Marion H., file clerk, appointment on temporary basis and salary approved 8/14 1160
Elliott, Helen V., clerk-typist, appointment on temporary basis and salary approved 6/6 831
Staff of Board of Governors: (Continued)
Secretary's Office: (Continued)
Fitzgerald, Frances S., General Assistant, salary increased 3/27 1455
Granted leave of absence without pay for period not to exceed six months 5/20 756
Granted extension of leave without pay for six months 11/13 1618
Goepfert, Mabel, secretary to Mr. Carpenter, transfer from Legal Division and salary increase approved 2/19 247
Grimwood, Gordon B., clerk, appointment and salary approved upon return from military leave 8/13 1153
Haltigan, Helen A., file clerk, salary increased 3/27 1455
Granted leave of absence without pay for three months 7/3 1004
Additional leave without pay for six months approved 10/15 1469
Hammond, Bray, to attend central bank conference in Mexico City 4/30 650
To be in charge of preparation of new edition of "The Federal Reserve System - Its Purposes and Functions" 6/12 894
Unable to attend central bank conference, Mr. Sanford to go in his stead 8/7 1116
Granted sick leave 11/8 1596
Hatch, Cora L., file clerk, salary increased 5/31 810
Hunter, Beatrice, Supervisor in Files, salary increased 5/31 810
Assistant Chief, designation and salary increase approved 12/26 1854
Jones, Elizabeth M., Supervisor in Files Section, salary increased 3/27 1455
Kelly, Mrs. Dorothea B., file clerk, appointment on temporary basis and salary approved 10/22 1510
Knight, Grover C., Index Clerk, resignation upon expiration of military leave accepted 3/28 1461
Krieger, D. Jeanne, General Assistant, salary increased 5/31 810
McGarvey, Margaret M., file clerk, salary increased 5/31 810
Meiser, E. Katherine, secretary to Mr. Hammond, salary increase approved 2/19 247
Melton, Mrs. Marilyn, file clerk, resignation accepted 5/1 652
Mercer, Esther Mae, clerk-stenographer, appointment on temporary basis and salary approved 7/19 1059
Appointment made permanent without change in salary 11/8 1597
Morley, Madge, file clerk, salary increased 9/5 1269
Pagenkopf, Myrtle J., file clerk, appointment made permanent and salary increased 3/27 1455
Paterson, Nancy R., file clerk, appointment made permanent and salary increased 3/27 1455
Resignation accepted 6/20 930
Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Pickett, Mrs. Nita C., file clerk, appointment on temporary basis and salary approved. Resignation accepted. 9/16 1309

Pilger, Mrs. Mildred Seekamp, file clerk, appointment on temporary basis and salary approved. Appointment made permanent. 9/4 484

Poeppel, E. Betz, Chief, Files Section, salary increased. 12/26 1854

Pye, Hazel H., file clerk, salary increased. 12/26 1854

Sanders, Mary E., clerk-stenographer, salary increased. Resignation accepted. 10/4 1369

Sherman, Merritt, Assistant Secretary, appointment and salary approved, reimbursement for trip to Washington and cost of moving household effects from San Francisco also approved. 8/27 1235

Simpson, Hazel L., file clerk, salary increased. 5/31 810

Thomason, Mrs. Louise F., clerk-stenographer, resignation accepted. 2/19 248

Townsend, Maxine T., file clerk, appointment made permanent and salary increased. Resignation accepted, reimbursement to be made to Board for overdrawn sick leave. 6/13 896

Wallace, Gladys W., file clerk, salary increased and appointment made permanent. 5/31 810

Brown, Lauretta, cafeteria helper, approved. 3/21 431

Crawford, John M., economist, upon acceptance of position at Carnegie Institute of Technology after return from military leave. 10/25 1522

Macklin, James H., laborer, resignation accepted, with lump sum payment for accumulated leave and dismissal pay. 2/26 293

Phillips, Mrs. Audrey, cafeteria helper, separation from service approved. 2/27 296

Sanders, Mrs. Lyda, cafeteria helper, separation approved. 3/12 382

Talk by Secretary Forrestal on trip around world and atomic bomb experiments. 7/31 1100

Telegraph operators:

Ball, L. D., Assistant Supervisor, Telegraph Office, salary increased. 3/29 467

Flagg, M. P., salary increased. 8/6 1114

Klaprat, Leone, salary increased. 8/6 1114

Seagle, Mary S., salary increased. 3/29 467

Telephone operators:

Brooks, Mrs. Rae M., resignation accepted. 1/30 135

Griffith, Flora J., salary increased. 12/26 1856
Staff of Board of Governors: (Continued)

Telephone operators: (Continued)

Johnson, Mary E., salary increased 5/8 687
Weikel, Mrs. Mary A., appointment on temporary basis and salary approved 2/6 178
Appointment made permanent with no change in salary 4/17 554

Temporary indefinite appointments, general policy of Board not adopted yet, in connection with permanent appointment of Mr. Furth 4/19 576

Transfer of employees to FRBank, resolution of Retirement System on procedure 7/15 1040

Travel authorizations for members of the staff, memo of Mr. Bethea approved 1/14 55

Travel expenses, per diem allowance increased to $10.00 8/20 1182

Veterans’ Loan Division, creation suggested by employee, but consideration of questions of special concern to veterans to be assigned to Mr. Vardaman 7/19 1057

War Loans:

Boothe, Gardner L., II, transfer to Division of Administrative Services as Assistant Director without change in salary approved 8/6 1112

Fields, Mrs. Catherine H., Secretary, resignation accepted 6/12 884

Holmes, Mary, clerk, resignation accepted 3/11 379

Office of Administrator abolished and all employees, functions and duties transferred to Division of Bank Operations 8/20 1212

Woman receptionist, to be substituted for guard stationed in oval, recommendation referred to Mr. Draper for consideration 12/19 1823

Star Credit Clothing Co., Newark, New Jersey, violations of Regulation W, FRBank of New York to ascertain if company will consent to decree and to handle remaining steps 10/18 1494

Court injunction to be left in abeyance because of expectations as to future compliance 12/10 1762

State Department:

British loan agreement, statement of Presidents’ Conference re, copy sent to Mr. Clayton with request for any additional information obtainable to be sent to FRBanks 3/5 347

Exter, John, to represent FRSystem on American-Philippine Financial Commission, advice to Mr. Clayton, traveling expenses and per diem to be paid by State Department while salary at Board to be continued 12/26 1868

Foreign paper in portfolios of member banks, not to be taken up with at present 7/19 1052

Hermberg, Paul, economist, granted extension of leave for work on staff of Mr. Angell, U. S. Member of Allied Commission on Reparations 2/7 182
State Department: (Continued)

Manila and Shanghai, need for additional banking facilities in, statement to be requested from 5/7 677

Metzler, Lloyd, Economist, loan of services and salary arrangements for two months approved 3/15 404

Security Advisory Board:
Thurston, Elliott, designation as Security Officer, advice to Mr. Anderson, Acting Chairman 4/29 636

State Governments:
Legislation proposed for submission in 1947, letter to FRBanks for suggestions 3/27 457

Advice to Department of Justice that Board has no recommendations 8/13 1158

State member banks:
Adams Bank, Millersburg, Ohio, application for membership approved, estimated losses to be charged off 9/24 1339

Certificate of membership transmitted 10/15 11470

Admission to membership, wire advice to Secretary of the Treasury re effective date not necessary since issuance of general license 3/5 353

Alpena Savings Bank, Alpena, Michigan, permission granted to FDIC to examine for continuation of insurance after withdrawal from FRSystem 3/5 359

Six months notice waived and application for immediate withdrawal from FRSystem approved 5/21 770

American Bank of Carlsbad, New Mexico, condition of membership No. 6 cancelled 7/3 1008

American Bank, St. Joseph, Tennessee, certificate of membership transmitted 1/3 13

American Bank and Trust Company, Bessemer, Alabama, application for membership approved, subject to condition re paid-up and unimpaired capital stock, additional powers not to be exercised without permission of Board 7/12 1034

Granted extension of time to accomplish membership in FRSystem 8/23 1228

Certification to FDIC as member of FRSystem 10/3 1363

Certificate of membership transmitted 10/8 11429

American Security and Trust Company, Washington, D. C., no objection to investment to establish branch after purchase of assets of Columbia National Bank of Washington 11/1 1550

No objection to investment for expanding quarters of Southwest branch 11/18 1660

American Trust and Banking Company, Chattanooga, Tenn., no objection to investment to provide building for branch on Cherokee Boulevard 5/17 735

No objection to additional investment in bank premises for North Side Branch, Brainerd Branch, and Rossville Branch 8/30 1253
State member banks: (Continued)
American Trust Company, San Francisco, California, establishment of branch in Napa, Calif., approved in connection with proposed purchase of assets and assumption of liabilities of Napa Bank of Commerce 1/30 136
Establishment of two branches in San Mateo, California, approved 2/5 172
Establishment of branch in North Sacramento approved 2/21 269
Establishment of branch in San Carlos, California, approved 3/5 354
Establishment of branch in Oakdale, California, approved 6/12 888
Establishment of branch at Geneva Avenue and Rio Verde Street, San Mateo County, California, in connection with Grand National Livestock Exposition approved 10/10 1438
Establishment of branch in Walnut Creek, California, approved 10/15 1470
Baden Bank of St. Louis, Missouri, six months notice waived and application for immediate withdrawal from FRSystem approved 5/6 670
Permission granted FDIC to examine for continuance of insurance after withdrawal (See Files)
Bank of Attica, New York, merger with Marine Trust Company of Buffalo, New York, and establishment of branch in Attica approved 11/19 1669
Bank of Clarence, New York, application for membership approved 12/19 1827
Bank of Delevan, New York, application for membership approved 7/19 1061
Certificate of membership transmitted 9/9 1279
Bank of Glassport, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board 7/3 1007
Certificate of membership transmitted 7/29 1084
Bank of Houston, Missouri, application for membership approved, management of internal operations to be improved 12/9 1753
Bank of Jamestown, New York, establishment of branch in Sherman, New York, approved 3/1 332
Bank of Lancaster, Kilmarnock, Virginia, application for membership approved, additional powers not to be exercised without permission of Board and situation in connection with Mr. Gouldman to be improved 2/19 248
Certificate of membership transmitted 3/22 442
Bank of Manhattan Company, information re 1941 loan to International Diesel Electric Company, Inc., in examination report to be furnished to FBI 10/22 1512
State member banks: (Continued)

Bank of New York, N. Y., proposed increase in carrying value of bank premises for acquisition of adjoining building approved 4/17 557

Bank of Northumberland, Incorporated, of Heathsville, Virginia, application for membership approved, additional powers not to be exercised without permission of Board and common capital to be increased 6/14 906

Granted extension of time to accomplish membership 7/12 1036

Certificate of membership transmitted 7/30 1096

Bank of Passaic and Trust Company, Passaic, New Jersey, no objection to additional investment in premises 1/30 136

Bank of Rogers Park, Chicago, Illinois, application for membership approved 11/4 1557

Granted permission to maintain same reserves as reserve city banks 12/16 1783

Bank of Russell County, Cleveland, Virginia, certificate of membership transmitted 1/3 13

Bank of Sheridan, Montana, application for membership approved, number of directors to be increased to not less than five 12/6 1750

Granted extension of time to accomplish membership 12/26 1861

Bank of Spanish Fork, Utah, loans, review to be made by examiner of exceptions to Regulation W and any other loans and schedule of corrections 6/11 861

Bank of Sturgeon Bay, Wisconsin, six months notice waived and application for immediate withdrawal approved 9/11 1285

Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 9/17 1315

Bank of Syosset, New York, application for membership approved, compliance with Regulation W and correction of two nonconforming savings accounts promised 9/19 1327

Certificate of membership transmitted 10/8 1429

Bank of Tuscumbia, Missouri, application for membership in FRSystem approved 12/17 1806

Bank of Washington, North Carolina, establishment of intracity branch, approval not required 4/1 475

Bar Harbor Banking and Trust Company, Bar Harbor, Maine, no objection to investment in lot for expansion of branch office in Lubec, Maine 11/1 1550

Birmingham Trust and Savings Company, Birmingham, Ala., application for fiduciary powers approved upon conversion into Birmingham Trust National Bank, Birmingham, Ala. 11/8 1599
State member banks: (Continued)
Brecksville Bank, Brecksville, Ohio, no objection to investment in adjoining lot for erection of addition to present building

Bridgeville Trust Company, Bridgeville, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations, attention called to number of directors and to program of depreciation in bank premises

Certificate of membership transmitted
Bristol County Trust Company, Taunton, Mass., no objection to additional investment in banking premises

Brooks Bank and Trust Company, Torrington, Conn., additional investment in bank premises approved

Broward Bank and Trust Company, Fort Lauderdale, Florida, application for fiduciary powers approved upon conversion into Broward National Bank of Fort Lauderdale, Florida

California Bank, Los Angeles, Calif., no objection to investment in property for expansion of facilities of Whittier and Indiana branch office

Canadian Bank of Commerce, Portland, Oregon, loan on registered stocks for paying off real estate mortgage exempt from Regulation U, question of continued exemption if stocks sold and proceeds used to purchase other registered stocks

Canal Bank and Trust Company of New Orleans, La., copy of report of examination requested by attorneys for depositors in case re license, not to be made available to

Chartering of new banks and establishment of branches, policy desired by Mr. Clerk for adoption by bank supervisory authorities

Chemical Bank & Trust Company, New York, N. Y., establishment of branch in Lake Success, New York, approved

Proposed earmarking of gold as collateral for loan made to Banco Central de Bolivia, acknowledgment of letters re

Citizens Bank of Havre, Montana, penalties for deficiencies in reserves waived

Citizens Bank of Stuart, Florida, application for membership approved, loan made prior to membership not required to be reduced

Certificate of membership transmitted
Citizens Bank & Trust Company, Savannah, Georgia, acceptances up to 100 per cent of capital and surplus, authority rescinded
State member banks: (Continued)

Citizens Independent Bank, Longview, Washington, application for membership approved 3/5 353
Certificate of membership transmitted 4/25 623

Citizens State Bank, Broken Bow, Oklahoma, application for membership approved 3/1 333
Granted extension of time to accomplish membership in FRSystem 3/21 343
Certificate of membership transmitted 5/22 773

Citizens State Bank of Fair Play, Missouri, six months notice waived and application for immediate withdrawal from FRSystem approved 8/30 1252
Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 10/11 1453

Citizens State Bank, Tupelo, Miss., application for membership approved, subject to condition re paid-up and unimpaired capital stock 5/9 697
Certificate of membership transmitted 7/17 1045
Penalties for deficiencies in reserves waived 8/30 1254

City Bank, Washington, D. C., application for permission to carry reduced reserves, refused 6/25 947

City State Bank, Ogden, Iowa, discrepancy in information in report of examination, situation to be reviewed and report to be furnished Board, letter to Mr. Harl 4/2 180
Liability to be reported by Mr. Donhowe at next board meeting, advice to FDIC 4/18 562

Cleveland Trust Company, Cleveland, Ohio, purchase of assets and assumption of liabilities of First National Bank in Painesville, Ohio, approved and business to be serviced by branch in Painesville 2/15 219
Authorized to accept drafts or bills of exchange for furnishing dollar exchange 2/25 275
Continued operation of branch in Lakewood, Ohio, approved after proposed purchase of assets and assumption of liabilities of Lorain Street Bank by 4/11 519

Establishment of branch in Fairview, Ohio, approved 5/28 799

College Station State Bank, College Station, Texas, application for membership approved, additional powers not to be exercised without permission of Board 6/14 907
Certification to FDIC as member of FRSystem 7/9 1019
Certificate of membership transmitted 7/17 1045

Columbia State Bank, Columbia, South Dakota, application for membership approved, requirements re withdrawal of savings deposits to be brought into conformity with regulations 12/17 1807
State member banks: (Continued)

Commerce Trust Company, Kansas City, Mo., acceptances up to 100% of capital and surplus, authority rescinded 11/15 1656

Commerce Union Bank, Nashville, Tenn., agreement with Prudential Insurance Company of America re farm mortgage loans, no objection to 4/12 535

Commercial State Bank of El Campo, Texas, application for membership approved 3/5 351

Certificate of membership approved 3/18 414

Commonwealth Bank, Detroit, Michigan, no objection to acting as escrow agent, fiscal agent, registrar and transfer agent of stocks and bonds, and agent under property management agreement without prescription of standard trust conditions 11/1 1551

Condition reports:

Call as of December 31, 1945 1/3 13
Spring call not to be made 3/15 405
Revisions approved by National Association of Supervisors of State Banks, changes to be deferred until end-of-year call, advice to FRBanks 5/2 659
Forms and instructions for next call date sent to FRBanks 5/15 723
Call as of June 29 7/2 998
Forms and instructions for next call date sent to FRBanks 8/7 1117
Massachusetts, no objection to publication in proposed form 9/17 1317
To be made available to FDIC, advice to Miss Helm 9/21 1342
Call as of September 30 10/2 1361

Conditions of membership:

Trust conditions not prescribed for Commonwealth Bank, Detroit, Mich., to act as escrow agent, fiscal agent, etc. 11/1 1551

Continental Bank & Trust Company of New York, N. Y., acceptances up to 100% of capital and surplus, application approved 11/22 1687

Continental Illinois Bank and Trust Company in Chicago, Ill., position offered to Mr. Kennedy by 5/17 732

County Trust Company of Maryland, Cambridge, Md., purchase of assets and assumption of liabilities of Annapolis Savings Institution, Annapolis, Md., no objection to 3/27 457

Establishment of branch in Pocomoke City, Md., approved in connection with absorption of Pocomoke City National Bank 7/24 1077

County Trust Company, White Plains, New York, establishment of branch in Ossining, N. Y., and two branches in Mount Vernon, N. Y., approved in connection with proposed mergers with Ossining Trust Company and Fleetwood Bank, Mount Vernon, N. Y. 1/21 97
State member banks: (Continued)

Custar State Bank Company, Custar, Ohio, application for membership approved
Certificate of membership transmitted 7/15 1040
DeKalb State Bank, Doraville, Georgia, application for membership approved, subject to condition re paid-up and unimpaired capital stock 6/12 886
Granted extension of time to accomplish membership 8/22 1224
Granted extension of time to accomplish membership 10/18 1193
Granted extension of time to accomplish membership 12/10 1758
DeKalb Trust and Savings Bank, DeKalb, Illinois, application for membership approved, elimination of condition number 3 favored by Mr. Vardaman 6/4 825
Certificate of membership transmitted 6/25 955
Dillsboro State Bank, Dillsboro, Indiana, certificate of membership transmitted 1/22 101
East End State Bank, Houston, Texas, application for membership approved, power to issue and sell investment certificates not to be exercised without permission of Board 8/2 1107
Granted permission to maintain same reserves as banks located outside of central reserve and reserve cities 8/30 1255
Certification to FDIC as member of FRSsystem 9/20 1334
Certificate of membership transmitted 9/24 1340
Elmer Trust Company, Elmer, New Jersey, application for membership approved, additional powers not to be exercised without permission of Board 4/4 486
Certificate of membership transmitted 5/7 684
Fall River Trust Company, Fall River, Mass., no objection to additional investment in banking premises 8/22 1225
Farmers and Merchants Bank of Long Beach, California, discussion of examination to be made in connection with transactions re Long Beach Federal Savings and Loan Association, information to be disclosed to Department of Justice and Federal Home Loan Bank Administration for confidential use 12/19 1814
Examination to be made to review transactions re Long Beach Federal Savings and Loan Association to develop information for Department of Justice and Federal Home Loan Bank Administration, information to be disclosed to Messrs. Dougherty and Walker for confidential use 12/27 1873
Farmers and Merchants Bank, Mount Pleasant, Tenn., permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSsystem 4/8 498
State member banks: (Continued)

Farmers and Merchants Bank, Mount Pleasant, Tenn.: (Continued)
Six months notice waived and application for immediate withdrawal from FRSystem approved 7/9 1018

Farmers and Merchants Bank, Williamsburg, Ohio, certificate of membership transmitted 1/7 28

Farmers & Merchants Bank, "Inc.", Brewton, Alabama, application for membership approved, operating procedure re separation of tellers' cash and posting of ledgers by persons acting as tellers to be corrected 8/13 1155

Granted extension of time to accomplish membership in FRSystem 9/5 1271
Certificate of membership transmitted 9/24 1340

Farmers & Merchants State Bank, Fredericksburg, Va., application for membership approved, additional powers not to be exercised without permission of Board, savings account to be brought into conformity with regulations 12/10 1756

Farmers & Merchants State Bank, Ladonia, Texas, no objection to investment in property adjoining bank premises and expenditure for improving property 10/31 1537

Farmers and Stockmens Bank, of Valier, Montana, application for membership approved 12/26 1861

Farmers Bank of Dinwiddie, Virginia, application for membership approved, additional powers not to be exercised without permission of Board 12/6 1749

Farmers Bank of Springville, New York, establishment of branch in Springville, N. Y., by Manufacturers and Traders Trust Company, Buffalo, in connection with proposed merger with, approved 2/25 624

Farmers State Bank, Brookston, Indiana, application for membership approved, deposits not insured by FDIC 2/1 154
Certificate of membership transmitted 2/27 296

Certification to FDIC as member of System 2/27 297

Farmers State Bank, Plainville, Indiana, application for membership approved, copy of Articles of Incorporation to be filed with County Recorder 4/2 479
Certificate of membership transmitted 4/29 636

Farmington State Bank, Farmington, Michigan, no objection to purchase of premises now occupied 2/6 180

Fidelity Bank, Durham, North Carolina, establishment of branch on Roxboro Road in Durham County, outside city limits of Durham, approved 12/10 1757

Fidelity Bank and Trust Company, Houston, Texas, application for membership approved 10/8 1129

Certification to FDIC as member of FRSystem 10/16 1175
State member banks: (Continued).

Fidelity Trust Company, Baltimore, Maryland, no objection to investment in premises for occupancy of Eastern Avenue Branch 3/18 415

Fidelity Trust Company, Indianapolis, Indiana, certificate of membership transmitted 1/ 7  28

First-American Bank & Trust Company, Middletown, Ohio, application for fiduciary powers upon conversion into First National Bank of Middletown, Ohio, approved 10/31 1536

First Savings & Trust Company of Tampa, Florida, application for membership approved, savings account to be brought into conformity with Board's regulations and service of Mr. Stallings as director of bank and Morris Plan Bank, Tampa, Florida, to conform with Section 8 of Clayton Act 1/18 90

Certificate of membership transmitted 2/18 225

First State Bank of Campbell Hill, Illinois, application for membership approved 8/30 1251

Certificate of membership transmitted 9/24 1340

First State Bank of Corpus Christi, Texas, granted extension of time to accomplish membership in FRSystem 1/25 115

Granted extension of time to accomplish membership in FRSystem 3/5 352

Granted extension of time to accomplish membership in FRSystem 4/10 515

Certification to FDIC as member of FRSystem 4/30 649

Certificate of membership transmitted 1/10 44

First State Bank of Decatur, Indiana, purchase of assets and assumption of deposit liabilities of Farmers State Bank of Preble, Indiana, no objection 3/29 1471

First State Bank of Odem, Texas, application for membership approved, additional powers not to be exercised without permission of Board 1/10 44

Certificate of membership transmitted 1/24 109

First State Bank of Pierpont, South Dakota, application for membership approved 9/9 1279

Certificate of membership transmitted 9/24 1340

First State Bank of Stevensville, Montana, certificate of membership transmitted 1/3 13

First State Bank of Warner, S. Dak., application for membership approved, subject to condition re paid-up and unimpaired capital stock 12/20 1843

First State Bank & Trust Company of Lufkin, Texas, certificate of membership transmitted 1/3 13

No objection to publication on State form of December 31, 1945, condition report 2/8 191

First Trust and Savings Bank, Galva, Iowa, certificate of membership transmitted 1/18 91
State member banks: (Continued)

First Trust and Savings Bank of Pasadena, Calif., question of establishment of branch at Alhambra, discussed in connection with proposed establishment of Valley National Bank of Alhambra

Application for branch at Alhambra, matter disposed of, telegram to Mr. Clerk 5/13 704

Fleetwood Bank, Mount Vernon, N. Y., establishment of two branches in Mount Vernon by County Trust Company, White Plains, New York, in connection with proposed merger with

Frankenmuth State Bank, Frankenmuth, Michigan, six months notice waived and application for immediate withdrawal approved 5/22 773

Permission granted to FDIC to examine for continuance of insurance after withdrawal from membership 5/31 811

Girard Trust Company, Philadelphia, Pennsylvania, expenditure for alteration and improvement of premises approved 2/7 164

Banking quarters, additional expenditure for alteration and improvement approved 12/20 1844

Glen Rock Bank, Glen Rock, New Jersey, securities portfolio and investment policies of management, situation to be reviewed again after next examination, reply to letter of Mr. Harl 3/28 462

Gloucester Safe Deposit & Trust Company, Gloucester, Mass., assessments for deficiencies in reserves waived 6/19 928

Gonzales State Bank, Gonzales, Texas, no objection to acquisition of banking premises 5/14 717

Grand Marais State Bank, Grand Marais, Minnesota, application for membership approved, number of directors to be increased to not less than five 12/19 1827

Grant County State Bank, Bayard, New Mexico, application for membership approved, subject to special condition re paid-up and unimpaired capital stock 5/17 736

Certification to FDIC as member of FRSystem 11/8 1598

Gruver State Bank, Gruver, Texas, application for membership approved, additional powers not to be exercised without permission of Board 9/24 1340

Certification to FDIC as member of FRSystem 10/10 1437

Certificate of membership transmitted 10/16 1470

Hadley Falls Trust Company, Holyoke, Mass., establishment of branch in Chicopee Falls, Mass., approved 1/5 22

Additional investment in bank premises for proposed branch in Chicopee Falls, Mass., approved 3/14 393
State member banks: (Continued)

Hampton Oaks State Bank, Houston, Texas, application for membership approved, additional powers not to be exercised without permission of Board, permission granted to maintain same reserves as banks not in reserve or central reserve cities

Harvard Trust Company, Cambridge, Mass., establishment of branch at Waverley in the Town of Belmont, Mass., approved

Hicksville Bank, Hicksville, Ohio, application for membership approved, savings account to be brought into conformity with law and Board's regulations

Certificate of membership transmitted

Huntsville State Bank, Huntsville, Ohio, application for membership approved, practice of permitting savings deposit withdrawals received through mails from other banks to be brought into conformity with Board's regulations

Certificate of membership transmitted

Hutchinson State Bank, Hutchinson, Kansas, application for fiduciary powers approved

Industrial Trust Company, Providence, Rhode Island, additional investment for erection of building of Elmwood branch approved

Establishment of branches in Village of Phenix in Town of West Warwick, R. I., and Village of Apponaug in the City of Warwick, R. I., in connection with purchase of assets and assumption of deposit liabilities of Phenix Trust Company, West Warwick, R. I., approved

Investment in banking premises now occupied by Phenix Trust Company in the Village of Phenix, R. I., approved

Additional expenditure for purchase and improvement of property for Atwells Avenue Branch approved

Industrial Trust Company, Wilmington, Delaware, loan to affiliate holding banking premises approved

International State Bank, Raton, New Mexico, application for membership approved

Certificate of membership transmitted

Penalty for deficiencies in reserves waived

Jefferson Bank and Trust Company, St. Louis, Missouri, permission granted to FDIC to examine for continuation of insurance after withdrawal from membership in FRSystem
State member banks: (Continued)

Jefferson Bank and Trust Company, St. Louis, Missouri: (Continued)

Six months notice waived and application for immediate withdrawal approved  5/3  667

Granted extension of time to accomplish withdrawal from membership in FRSystem  8/30  1252

Kansas State Bank, Newton, Kansas, application for membership approved  3/18  414

Certificate of membership transmitted  4/4  187

Penalties for deficiencies in reserves waived  8/30  1254

Lawrence Savings and Trust Company, New Castle, Pa., establishment of branch at Ellwood City, Pa., in connection with proposed purchase of assets of Peoples National Bank of Ellwood City, approved  11/14  1625

License authorizing transaction of normal banking business, issuance by Treasury  1/3  15

State banks hereafter admitted to membership in FRSystem to be advised, advice to FRBanks  1/29  130

Lorain Street Bank, Cleveland, Ohio, continued operation of branch in Lakewood, Ohio, by Cleveland Trust Company, Cleveland, O., approved after proposed purchase of assets and assumption of liabilities of  4/11  519

Main State Bank, Chicago, Ill., loan to Four Wheels, Inc., not permissible under Regulation W  6/4  826

Manufacturers and Traders Trust Company, Buffalo, New York, establishment of branch in Springville, New York, approved in connection with proposed merger with Farmers Bank of Springville, N. Y.  4/25  624

Establishment of branches in Dunkirk, N. Y., and Corfu, N. Y., approved in connection with absorption of Merchants National Bank of Dunkirk and Bank of Corfu  6/20  933

Establishment and operation of branch in Cheektowaga, New York, approved  6/28  996

Establishment of branch in Eggertsville, New York, approved  11/20  1674

Manufacturers Bank and Trust Company of St. Louis, Mo., reduction in required reserves to be approved if requested by, advice to FRBank of St. Louis  10/24  1518


Marine Midland Trust Company of Binghamton, New York, establishment of branch in Endicott, New York, approved in connection with proposed merger with Union Trust Company of Endicott, New York  12/27  1872
State member banks: (Continued)

Marine Trust Company of Buffalo, New York, establishment of branch in Attica, New York, approved in connection with absorption through merger of Bank of Attica, New York 11/19 1669

Metropolitan Trust Company, Chicago, Illinois, no objection to proposed changes in Articles of Incorporation, but investment in stock of Metropolitan Investment Company contrary to section 5136 of Revised Statutes 1/ 5 23

Six months notice waived and application for immediate withdrawal from membership approved 3/22 439

Milroy Banking Company, Milroy, Pennsylvania, application for membership accepted, additional powers not to be exercised without permission of Board 7/23 1068

Certificate of membership transmitted 8/20 1218

Milton Bank and Safe Deposit Company, Milton, Pa., application for membership approved, subject to charge off of estimated losses, additional powers not to be exercised without permission of Board 7/12 1033

Certificate of membership transmitted 8/ 6 1115

Mississippi Valley Trust Company, St. Louis, question raised re exemption from Regulation U of loan to dealer to aid in financing of distribution of securities to customers 6/21 941

Moline State Trust and Savings Bank, Moline, Ill., application for fiduciary powers granted upon conversion into National Bank of Moline, Ill. 7/ 3 1007

Modamin Savings Bank, Mondamin, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 11/12 1615

Six months notice waived and application for immediate withdrawal approved 11/12 1615

Monroe City Bank, Monroe City, Missouri, no objection to purchase and alteration of adjoining building 12/10 1758

Monterey County Trust & Savings Bank, Salinas, Calif., no objection to additional expenditure for branch at East Salinas 5/24 789

Morristown Trust Company, Morristown, New Jersey, proposed merger of American Trust Company, Morristown, N. J., into, no objection to 9/12 1289

Mutual Bank and Trust Company, St. Louis, Missouri, application for membership approved, additional powers not to be exercised without permission of Board 5/27 792
State member banks: (Continued)

Mutual Bank and Trust Company, St. Louis, Missouri: (Continued)
Certificate of membership transmitted 6/10 847

Napa Bank of Commerce, Napa, California, establishment of branch in Napa by American Trust Company, San Francisco, Calif., in connection with proposed purchase of assets and assumption of liabilities of 1/30 136

Nevada Bank of Commerce, Elko, Nevada, application for fiduciary powers approved 2/21 269

Establishment of branch in Reno, Nevada, approved 2/21 269

New Cumberland Bank, New Cumberland, Pa., application for fiduciary powers approved upon conversion into Cumberland County National Bank and Trust Company, New Cumberland, Pa. 1/17 77

Norfolk County Trust Company, Brookline, Mass., no objection to additional investment for improving main office and branch in Quincy 1/5 23

No objections to investment in improvements at head office and branch in Quincy, Mass. 6/17 917

North Shore Bank, Miami Beach, Florida, application for membership approved, paid-up and unimpaired capital stock requirements to be fulfilled 3/29 469

Granted extension of time to accomplish membership in FRSystem 9/17 1315

Certification to FDIC as member of FRSystem 10/18 1493


Establishment of branch in Antwerp, New York, in connection with proposed purchase of assets and assumption of liabilities of Bank of Antwerp, New York, approved 9/26 1345

Old Colony Trust Company, Boston, Mass.: Investments in common trust funds, two trusts not to be considered as one for purpose of limitations upon, advice to FRBank of Boston re problem 3/15 410

Inquiries re common trust fund, reply to FRBank of Boston 4/15 491

Acceptances up to 100% of capital and surplus or dollar exchange, authority rescinded 11/13 1620

Ossining Trust Company, Ossining, N. Y., establishment of branch in Ossining by County Trust Company, White Plains, New York, in connection with proposed merger 1/21 97

Pan American Bank of Miami, Florida, extension of credit to Financiera Colon, applicability of section 4 of Regulation A and answer to other questions re 7/19 1051
State member banks: (Continued)

Pan American Trust Company of New York, further disposition of stock by Banco de Mexico to private banks

Disposition of stock by Banco de Mexico, acknowledgment of information re

Holding company affiliate situation as result of sale by Banco de Mexico of stock, reply to inquiry from FRBank of New York

Sale of all shares of stock by Banco de Mexico, acknowledgment of letter re

Resale of shares taken over by Nacional Financiera and Banco Nacional de Comercio Exterior, further advice requested from Banco de Mexico

Pee Dee State Bank, Timmonsville, S. C., application for membership approved, form of certificates of deposit on which interest is paid to be brought into conformity with Board's regulations

Certificate of membership transmitted

Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa., difference between items on FR 105 and items of Department of Banking of State of Pa., matter to be discussed, advice re requested

Purchase of assets and assumption of deposits of Erie National Bank of Philadelphia, approved

Peoples Bank, Canton, Ohio, application for fiduciary powers approved

Peoples Bank of Dayton, Ohio, application for membership approved, subject to condition re paid-up and unimpaired capital

Certificate of membership transmitted


Peoples Bank of Hanover, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board of Governors

Certificate of membership transmitted


Peoples Bank, Lakewood Village, California v. members of Board, no action to be taken by Board re Condition No. 4 of membership, affidavit to be filed with motion to dismiss
State member banks: (Continued)

Peoples Bank, Lakewood Village, California: (Continued)
Order served to appear before notary public, motions to dismiss case and to postpone proceedings under order to be filed 1/31 148
Alternatives to be followed if motion to dismiss case is overruled, Board to take position that conditions of membership are matter for exclusive determination of Board 3/11 378
Motion filed for judgment based on pleadings in suit brought by, and copy of motion filed by attorneys served on Board, procedure suggested by Mr. Townsend to file additional motion approved 4/16 544
Statement to be published in July issue of FRBulletin 6/26 963
Peoples Bank, Science Hill, Kentucky, application for membership approved, necessary corrections to be made in bank management, etc. 4/11 518
Certificate of membership transmitted 5/22 773
People’s Bank Company, Canal Winchester, Ohio, no objection to proposed increase in investment in bank premises 5/2 659
Peoples State Bank of Gillespie, Illinois, penalty for deficiencies in reserves waived 1/4 19
Plaza Bank of St. Louis, Mo., permission to maintain same reserves as banks outside of central reserve and reserve cities, no objection to granting 10/24 1518
Granted permission to maintain same reserves as banks outside of central reserve and reserve cities 11/21 1681
Polithania State Bank, Pittsburgh, Pennsylvania, application for membership approved, additional powers not to be exercised without permission of Board 8/19 1178
Granted permission to maintain same reserves as banks outside of central reserve and reserve cities upon admission to membership in FRSystem 8/19 1179
Certificate of membership transmitted 9/11 1286
Rapides Bank and Trust Company of Alexandria, La., exchange and collection charges, competitive disadvantage because of inability to absorb, discussion in connection with Guaranty Bank and Trust Company, nonmember bank, Mr. Vardaman to telephone Mr. McLarin and request that Presidents Conference Committee on Collections consider problem for any banks in similar situations 10/15 1463
State member banks: (Continued)

Ripley County Bank, Osgood, Indiana, application for membership approved, subject to charge off of estimated losses 6/19 928
Certificate of membership transmitted 7/17 1045

Root River State Bank, Chatfield, Minnesota, assumption of certain deposits of First National Bank, Chatfield, Minn., no objection to investment for remodeling banking premises 4/25 625

Roswell State Bank, Roswell, New Mexico, application for membership approved, paid-up and unimpaired capital stock requirements to be fulfilled, and number of directors to be increased to not less than five 3/22 440
Certification to FDIC as member of FRSystem 6/25 955
Certificate of membership transmitted 6/28 996

Sabina Bank, Sabina, Ohio, certificate of membership transmitted 1/3 13

Safe Deposit and Title Guaranty Company, Kittanning, Pa., application for membership approved, additional powers not to be exercised without permission of Board 5/24 787
Certificate of membership transmitted 6/20 934

San Benito Bank & Trust Company, San Benito, Texas, application for membership approved, additional powers not to be exercised without permission of Board 3/5 352
Certificate of membership transmitted 3/19 425

Seattle Trust & Savings Bank, Seattle, Wash., application for establishment of branches at Burien City, Washington, and between 180th and 185th Streets on Aurora Avenue approved, after discussion with Mr. Clerk of policy to be followed 6/28 984

Security State Bank, Keota, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 9/13 1307

Security State Bank, Mount Ayr, Iowa, certificate of membership transmitted 1/7 28

Security State Bank, Weatherford, Oklahoma, application for membership approved, subject to charge off of estimated loss and remainder of premium paid to liquidator of Liberty National Bank, and depreciation of fixed assets 9/13 1305

Granted extension of time to accomplish membership in FRSystem 10/2 1361

Shelby County State Bank, Shelbyville, Illinois, application for fiduciary powers approved 6/25 954

Skagit Valley State Bank, Sedro Woolley, Washington, certificate of membership transmitted 1/3 13
State member banks: (Continued)

South Main State Bank, Houston, Texas, application for fiduciary powers approved 12/20 1844

South Shore Trust Company, Rockville Centre, New York, application for membership approved subject to charge off of estimated losses, objectionable practices of management policies to be eliminated and savings accounts to be brought into conformity with Board's regulations 7/10 1022 7/26 1081

Certificate of membership transmitted


State Bank of Anoka, Minnesota, application for membership approved, subject to condition re paid-up and unimpaired capital, and savings accounts to be brought into conformity with regulations 1/2 2

Granted extension of time to accomplish membership in FRSystem 2/1 155 2/8 191

Certificate of membership transmitted

State Bank of Barnum, Minnesota, application for membership approved 6/17 916 7/17 1045

Certificate of membership transmitted

State Bank of Chrisman, Illinois, application for membership approved 6/20 934 7/19 1061

Granted extension of time to accomplish membership 9/13 1306

Certification to FDIC as member of FRSystem 9/17 1314

Certificate of membership transmitted

State Bank of Edmore, Michigan, application for membership approved 8/30 1251 9/17 1314

Certificate of membership transmitted

State Bank of Madison, Incorporated, Madison, Virginia, application for membership approved, additional powers not to be exercised without permission of Board 7/23 1069 8/6 1115

Certificate of membership transmitted

State Central Savings Bank, Keokuk, Iowa, application for fiduciary powers approved upon conversion into State Central National Bank of Keokuk, Iowa 3/13 387

Trust Company of Georgia, Atlanta, Ga., report of examination of trust department, application of Regulation F to operations of common trust fund 3/27 458

Trust Company of New Jersey, Jersey City, New Jersey, application for membership approved, subject to charge off of estimated losses, additional powers not to be exercised without permission of Board, retention of branches at Weehawken, N. J., and West New York, N. J., approved 2/20 256
State member banks: (Continued)

Trust Company of New Jersey, Jersey City, New Jersey: (Continued)

Discussion with RFC of capital position, in connection with application for membership, sale of preferred stock at less than amount of investment not to be made

Certificate of membership transmitted

Expected deficiency in reserves, Bank authorized not to make assessment

Tryon Bank & Trust Company, Tryon, North Carolina, six months notice waived and application for immediate withdrawal from membership approved

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Tyler State Bank and Trust Company, Tyler, Texas:

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Union Bank of Commerce Company, Cleveland, Ohio, authority to operate trust department confirmed

Union Trust Company of the District of Columbia, Washington, D. C., six months notice waived and application for immediate withdrawal approved

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Union Trust Company of Maryland, Baltimore, Md., no objection to purchase of quarters now occupied by Highlandtown branch

Changes recommended in conditions of membership, action deferred

No objection to investment for remodeling of premises for establishment of branch approved

Union Trust Company of Pittsburgh, Pa., consolidation with Mellon National Bank, Pittsburgh, Pa., under title of Mellon National Bank and Trust Company, new grant of trust powers not necessary

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Dirks, Frederick C., payment of voucher including additional charge for Pullman accommodations approved

Dons, Fred A., Assistant FRExaminer, payment of voucher including telegraphic expense approved

Exter, John, to represent FRSystem on American-Philippine Financial Commission, expenses and per diem to be paid by State Department, salary at Board to be continued

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Goldenweiser, E. A., Consultant, arrangement for utilization of services for 1946 and expenses and per diem approved

Grove, David L., Economist, granted advance of funds for trip to Republic of Guatemala

Hansen, Alvin, payment of railroad tickets purchased in 1943 and 1944 approved, upon assurance that the trips were for official travel

Payment of additional charge for drawing room approved

Highfield, C. R., FRExaminer, voucher covering trip expenses including telephone expenses approved

Lewis, Dale M., expenses in connection with Regulation W conferences and also room rental for period of attendance of Graduate School of Banking approved

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Pullman accommodations for Division of Research and Statistics, payment approved for four reservations but only three used because of illness of one person

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Sherman, Merritt, Assistant Secretary, reimbursement for trip to Washington and cost of moving household effects from San Francisco approved

Smith, Carl A., Assistant FRExaminer, voucher including telegraphic expenses approved

Szymczak, M. S., payment of cost of drawing room used on trip to Columbus, Ohio, approved

Thomas, J. E., auditor at Jacksonville Branch, reimbursement for automobile transportation furnished to FRExaminers Lang, Lassen, Cooke, and Garber, approved

Thomas, Woodlief, allowance not to exceed $500 to cover additional expenses of delegation to central bank conference approved

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Petition to adjudge Company in contempt of court sent to U. S. Attorney at Detroit, supported by affidavit signed by Dr. Parry

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Household Specialty Co., Elmira, New York, investigations made but no further action to be taken in view of revision of Regulation

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Royal House Furnishers, Newark, N. J., no action to be taken in view of revision

Shapiro Bros., Co., Inc., Oswego, New York, investigations re, immediate action not necessary

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Star Credit Clothing Co., Newark, New Jersey, FRBank of New York to ascertain if company will consent to decree and to handle remaining steps

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United Vacuum Cleaner Stores, Greensburg, Pa., copy of advertisement offering free trial period, advice to FRBank of Cleveland

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Metropolitan Trust Co., Chicago, Ill., purchase of stock of Metropolitan Investment Co. would be violation of

Wright, Harold B., parole after conviction of violations of Federal banking laws, Board not to communicate with Parole Board

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Datar, T. V., study of bank examination and supervision policies and procedures in U. S., letter to FRBank of Chicago re visit to be made there

FRBanks and Branches by representatives of Government departments to verify deposit balance, not necessary to furnish information to Board

Fiscal agency expenses, simplification of vouchers for reimbursement of, Bank to be visited by Mr. Slaughter, GAO, and representatives of Treasury and Board to study procedure before making recommendation to GAO

GAO, representatives of Corporation Audits Division to FRBanks to examine records re Office of Defense Plants, reported to Board

Johns, D. E., Assistant Chief Cashier of Bank of England, proposed visit to FRBank of New York
Visits: (Continued)

Representatives of Government departments to FRBanks to examine records and visits by FRBank officers and employees to Government departments to be reported to Board, advice to FRBanks

Yang, Yao-Ching, trip to U. S. for practical training in railroad operations, letter to FRBank of Dallas re proposed visit to Dallas and Houston

Voting permits:

- Mellon National Bank and Trust Co., Pittsburgh, Pa., status of permit issued to Union Trust Co. in view of consolidation

 Issuance of limited permit to vote stock of Farmers Deposit National Bank of Pittsburgh, Pa., approved

- National Shawmut Bank of Boston, Mass., issuance of limited permit for Waltham Citizens National Bank, Waltham, Mass., to be considered upon completion of plans for organization

 Granted limited permit to vote stock of two national banks

 Application for general voting permit, review of situation and advice from FRBank of Boston requested

- Northwest Bancorporation, Minneapolis, Minnesota, general permit issued to vote stock of Second Northwestern National Bank of Minneapolis, Minn.

 Granted limited permit to vote stock of Union National Bank of Rochester, Minn.

 Issuance of general voting permit to vote stock of Union National Bank of Rochester, Minn., approved

- Old National Corporation, Spokane, Washington, issuance of general permit to vote stock of two national banks approved

- Shawmut Association, Boston, Mass., granted limited permit to vote stock of two national banks

- Issuance of limited permit for Waltham Citizens National Bank, Waltham, Mass., to be considered upon completion of plans for organization

 Application for general permit, review of situation and advice from FRBank of Boston requested

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War Department:
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Dirks, Frederick C., economist, request for services on reimbursable basis, declined by Board

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Credit, reduction in, Navy and War Departments to be advised, memo re procedure sent to FRBanks

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Proposal to be made to Congress, report to be made to Mr. Steelman

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McCloud, Lt. Bentley G., Jr., appointment as Chief of Finance Division of Navy Department to succeed Lt. Com. Fuller, advice to FRBanks

Monthly reports on Form FR 581, to be submitted only in case of change during current month, advice to FRBanks

Navy Department, transfer of Finance Division from Office of Assistant Secretary to Office of Fiscal Director, memo re sent to FRBanks

Rawles, Major James W., designation as Financial Contracting Officer of War Department, advice to FRBanks
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"T" credits, submission of Loan Formula Certificate to guarantor for verification prior to making of advances, memo from War Department in reply to letter from FRBank of New York re requirement, copy sent to FRBanks

War Price and Rationing Board No. 10, new schedule of ceiling prices on food to be filed with

Weaver, Harry B., Regulation W, reply to Mr. Yoder re application to two cases reported by

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Weitzenhoffer, H. M., Regulation W, reply to inquiry re Statement of Transaction in section 4(d)

Williams, John Burr, arbitrage account, applicability of Regulation T, reply to inquiry from

Williams, S. Clay, assignment of loan value to common stock of R. J. Reynolds Tobacco Company, not permissible under Regulation U, advice to

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Six months notice waived and application for immediate withdrawal approved

Baden Bank of St. Louis, Missouri, six months notice waived and application for immediate withdrawal approved

Permission granted to FDIC to examine for continuance of insurance

Bank of Sturgeon Bay, Wisconsin, six months notice waived and application for immediate approved

Permission granted to FDIC to examine for continuance of insurance after withdrawal

Citizens State Bank of Fair Play, Missouri, six months notice waived and application for immediate approved

Permission granted to FDIC to examine for continuance of insurance after withdrawal

Farmers and Merchants Bank, Mount Pleasant, Tenn., permission granted to FDIC to examine for continuance of insurance after withdrawal

Six months notice waived and application for immediate withdrawal approved

Frankenmuth State Bank, Frankenmuth, Michigan, six months notice waived and application for immediate withdrawal approved

Permission granted to FDIC to examine for continuance of insurance after withdrawal
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Jefferson Bank and Trust Company, St. Louis, Missouri, permission granted to FDIC to examine for continuation of insurance after withdrawal

Six months notice waived and application for immediate withdrawal approved

Granted extension of time to accomplish withdrawal

Metropolitan Trust Company, Chicago, Illinois, six months notice waived and application for immediate withdrawal approved

Mondamin Savings Bank, Mondamin, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal

Six months notice waived and application for immediate approved

Security State Bank, Keota, Iowa, permission granted to FDIC to examine for continuance of insurance after withdrawal

Tryon Bank & Trust Company, Tryon, North Carolina, six months notice waived and application for immediate withdrawal approved

Permission granted to FDIC to examine for continuance of insurance

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Union Trust Company of the District of Columbia, Washington, D. C., six months notice waived and application for immediate approved

Wayne State Bank, Wayne, Michigan, six months notice waived and application for immediate withdrawal approved

World food problem, services of Mr. Chester C. Davis requested to aid in coordinating activities of agencies re, matter referred to FRBank of St. Louis

Wright, Harold B., parole after conviction of violations of Federal banking laws, Board not to communicate with Parole Board

Yoder, J. P., Regulation W, reply to inquiry re application to two cases reported by Mr. Harry B. Weaver