

Minutes of actions taken by the Board of Governors of the Federal Reserve System on Thursday, December 5, 1946.

PRESENT: Mr. Eccles, Chairman
Mr. Draper
Mr. Evans
Mr. Vardaman

Mr. Carpenter, Secretary
Mr. Sherman, Assistant Secretary
Mr. Morrill, Special Adviser
Mr. Thurston, Assistant to the Chairman

Minutes of actions taken by the Board of Governors of the Federal Reserve System on December 3, 1946, were approved unanimously.

Minutes of meeting of the Board of Governors of the Federal Reserve System with the Federal Advisory Council held on December 3, 1946, were approved unanimously.

Memorandum dated November 26, 1946, from Mr. Smead, Director of the Division of Bank Operations, recommending extension of the temporary appointment of Mrs. Esther G. Peck, a clerk in that Division, for a period of six months beginning December 24, 1946, with no change in her present basic salary of \$2,318.76 per annum.

Approved unanimously.

Memorandum dated December 4, 1946, from Mr. Bethea, Director of the Division of Administrative Services, recommending that the resignation of Miss Eleanor Mason, Assistant Supervisor, Cafeteria, of that Division be accepted to be effective, in accordance with her request, at the close of business December 6, 1946, with the understanding that a lump sum payment would be made for any annual leave remaining to her credit as of that date.

Approved unanimously.

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Letter to Mr. Meyer, Assistant Vice President of the Federal Reserve Bank of Chicago, reading as follows:

"In view of the circumstances described in your letter of November 29, 1946, the Board of Governors approves, effective December 1, 1946, the payment of salaries to the following employees at the rates indicated:

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>
W. H. A. Johnson	Trust Examiner	\$8,250
F. H. Grimm	Coin Teller	5,000
C. W. Cmeyla	Genl. Bookkeeper, Sr.	5,400
Jess Eggers	Chief, Cafeteria	5,200"

Approved unanimously.

Letter to Mr. Shepard, Federal Reserve Agent of the Federal Reserve Bank of Minneapolis, reading as follows:

"In accordance with the request contained in your letter of November 26, 1946, the Board of Governors approves the appointment of Mr. Morris G. Anderson as Alternate Assistant Federal Reserve Agent at his present salary of \$3,410 per annum.

"This approval is given with the understanding that Mr. Anderson will be placed upon the Federal Reserve Agent's pay roll and will be solely responsible to him or, during a vacancy in the office of the Agent, to the Assistant Federal Reserve Agent, and to the Board of Governors, for the proper performance of his duties. When not engaged in the performance of his duties as Alternate Assistant Federal Reserve Agent he may, with the approval of the Federal Reserve Agent or, during a vacancy in the office of the Federal Reserve Agent, of the Assistant Federal Reserve Agent, and the President, perform such work for the Bank as will not be inconsistent with his duties as Alternate Assistant Federal Reserve Agent.

"Mr. Anderson should execute the usual oath of office, which should be forwarded to the Board of Governors. Please advise the date Mr. Anderson assumes his duties as Alternate Assistant Federal Reserve Agent."

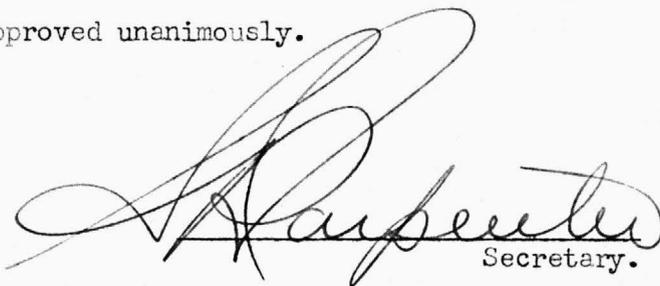
Approved unanimously.

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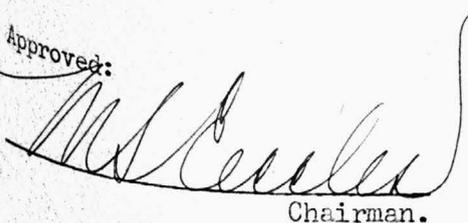
12/5/46

Memorandum dated November 25, 1946, from Mr. Carpenter, recommending, for the reasons stated in the memorandum, that \$1,000 be added to the item Traveling Expenses in the 1946 non-personal budget of the Office of the Secretary.

Approved unanimously.


Secretary.

Approved:


Chairman.