

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Saturday, June 30, 1945, at 10:30 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper
Mr. Evans

Mr. Carpenter, Assistant Secretary
Mr. Connell, General Assistant,
Secretary's Office
Mr. Thurston, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on June 29, 1945, were approved unanimously.

Memorandum dated June 27, 1945, from Mr. Leonard, Director of the Division of Personnel Administration, recommending that the following increases in basic annual salaries of employees in that Division be approved, effective July 1, 1945:

<u>Name</u>	<u>Title</u>	<u>Salary Increase</u>	
		<u>From</u>	<u>To</u>
Helen Braden	Nurse	\$1,980	\$2,100
Ruth Jarvis	Maid	1,320	1,380

Approved unanimously.

Letter to Mr. Powell, First Vice President of the Federal Reserve Bank of Minneapolis, reading as follows:

"The Board of Governors approves the changes in the personnel classification plan of the Federal Reserve Bank of Minneapolis, involving the Fiscal Agency, Currency and Coin, and Building departments, as submitted with your letter of June 14, 1945."

6/30/45

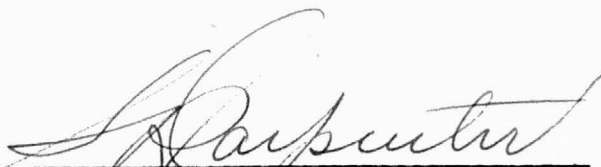
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Approved unanimously, together with a letter to the Wage Stabilization Division, National War Labor Board transmitting certificates of the Federal Reserve Bank of Minneapolis with respect to increases in maximum annual salaries and the establishment of new positions at the Bank.

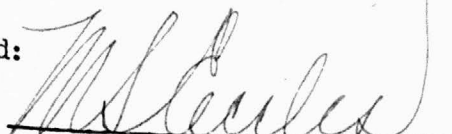
Letter dated June 15, 1945, from Morgan & Cie. Incorporated, New York, New York, advising of the opening of a branch at Paris, France, on June 15, 1945, in accordance with the approval granted by the Board on February 2, 1945, of the establishment of the branch.

Noted.

Thereupon the meeting adjourned.


Assistant Secretary.

Approved:


Chairman.