

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Wednesday, March 7, 1945, at 10:30 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. Draper
Mr. Evans

Mr. Morrill, Secretary
Mr. Carpenter, Assistant Secretary
Mr. Thurston, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on March 6, 1945, were approved unanimously.

Memorandum dated March 6, 1945, from Mr. Morrill recommending that Miss Margaret M. McGarvey be appointed on a permanent basis as a file clerk in the Secretary's Office at the expiration of her present temporary appointment on March 7, 1945, and that her basic salary be increased from \$1,440 to \$1,560 per annum, effective March 16, 1945.

Approved unanimously.

Memorandum dated March 6, 1945, from Mr. Paulger, Director of the Division of Examinations, recommending that the basic salary of Andrew N. Thompson, a Federal Reserve examiner, be increased from \$4,400 to \$4,800 per annum, effective March 16, 1945.

Approved unanimously.

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Memorandum dated March 5, 1945, from Mr. Bethea, Director of the Division of Administrative Services, recommending that Miss Mary E. Dorsey be appointed as a printing clerk in that Division on a temporary basis for an indefinite period, with basic salary at the rate of \$2,000 per annum, effective as of the date upon which she enters upon the performance of her duties after having passed satisfactorily the usual physical examination. The memorandum stated that Miss Dorsey was a member of the Civil Service Retirement System and, therefore, would not become a member of the Board's retirement system.

Approved unanimously.

Memorandum dated March 7, 1945, from Mr. Bethea, Director of the Division of Administrative Services, recommending that Mrs. Gloria E. Jenkins be appointed as a cafeteria helper in that Division on a temporary basis for a period of two months, with basic salary at the rate of \$1,080 per annum, effective March 7, 1945. The memorandum stated that Mrs. Jenkins would not become a member of the Board's retirement system during the period of her temporary appointment.

Approved unanimously.

Thereupon the meeting adjourned.

Chester Morrie
Secretary.

Approved:

W. S. C. C. C.
Chairman.