

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Thursday, February 15, 1945, at 10:30 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper
Mr. Evans

Mr. Morrill, Secretary
Mr. Carpenter, Assistant Secretary
Mr. Thurston, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on February 14, 1945, were approved unanimously.

Memorandum dated February 13, 1945, from Mr. Bethea, Director of the Division of Administrative Services, recommending that Mrs. Elizabeth Edmunds be appointed as Junior Supervisor in the cafeteria on a temporary basis for a period of four months, with basic salary at the rate of \$1,800 per annum, effective February 15, 1945. The memorandum stated that Mrs. Edmunds would not become a member of the Board's retirement system during the period of her temporary employment.

Approved unanimously.

Memorandum dated February 12, 1945, from Mr. Thomas, Director of the Division of Research and Statistics, recommending that Miss

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Helen Steadman be transferred from the Division of Personnel Administration to the Division of Research and Statistics as a clerk-typist, with no change in her present basic salary at the rate of \$1,560 per annum, effective February 16, 1945.

Approved unanimously.

Letter to Mr. McCabe, Chairman of the Federal Reserve Bank of Philadelphia, reading as follows:

"In accordance with the request contained in Mr. McCreedy's letter of February 12, 1945, the Board of Governors approves the payment of salary to Mr. Richard G. Wilgus, Assistant Federal Reserve Agent, at the rate of \$4,500 per annum, effective July 1, 1944."

Approved unanimously.

Memorandum dated February 14, 1945, from the Personnel Committee submitting the name of Hal Bogle of Dexter, New Mexico, for appointment as a director of the El Paso Branch of the Federal Reserve Bank of Dallas for the unexpired term ending December 31, 1947, and recommending (1) that the Chairman of the Federal Reserve Bank of Dallas be requested to ascertain informally whether Mr. Bogle would accept appointment and (2) that the appointment be tendered if he would accept.

Approved unanimously.

Memorandum dated February 7, 1945, from Mr. Thomas, Director of the Division of Research and Statistics, submitting the budgets for the statistical and analytical function, including library services, at

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all of the Federal Reserve Banks for the year 1945, and recommending that the Board approve the proposed budgets in the following amounts:

<u>Federal Reserve Bank</u>	<u>Budget</u>
Boston	\$ 47,265
New York	245,230
Philadelphia	102,700
Cleveland	85,200
Richmond	61,690
Atlanta	49,623
Chicago	185,000
St. Louis	58,579
Minneapolis	51,350
Kansas City	71,000
Dallas	88,300
San Francisco	86,800

Approved unanimously.

Thereupon the meeting adjourned.

Chester Morrie
Secretary.

Approved:

W. S. Charles
Chairman.