

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Tuesday, January 16, 1945, at 10:30 a.m.

PRESENT: Mr. Eccles, Chairman  
Mr. Ransom, Vice Chairman  
Mr. Szymczak  
Mr. McKee  
Mr. Draper

Mr. Morrill, Secretary  
Mr. Carpenter, Assistant Secretary  
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on January 15, 1945, were approved unanimously.

Memorandum dated January 6, 1945, from Mr. Goldenweiser, Director of the Division of Research and Statistics, recommending that Paul Vinelli be appointed as a research assistant in that Division on a temporary basis for an indefinite period, with basic salary at the rate of \$2,300 per annum, effective as of the date upon which he enters upon the performance of his duties after having passed satisfactorily the usual physical examination and subject to a satisfactory check of his references. The memorandum stated that Mr. Vinelli would become a member of the Board's retirement system.

Approved, Mr. Draper voting "no".

Memorandum dated January 16, 1945, from Mr. Bethea, Director

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of the Division of Administrative Services, recommending that Mrs. Maude L. Peed be appointed as a cafeteria helper in that Division on a temporary basis for a period of not to exceed 60 days, with basic salary at the rate of \$1,080 per annum, effective January 16, 1945.

The memorandum stated that Mrs. Peed would not become a member of the Board's retirement system during the period of her temporary employment.

Approved unanimously.

Letter to the "Central Trust & Savings Bank of Geneseo, Illinois", Geneseo, Illinois, reading as follows:

"The Board is glad to learn that you have completed all arrangements for the admission of your bank to the Federal Reserve System and takes pleasure in transmitting herewith a formal certificate of your membership.

"It will be appreciated if you will acknowledge receipt of this certificate."

Approved unanimously.

Thereupon the meeting adjourned.

Chester Morrie  
Secretary.

Approved:

W. A. Stiles  
Chairman.