

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Monday, December 4, 1944, at 2:30 p.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper
Mr. Evans

Mr. Morrill, Secretary
Mr. Carpenter, Assistant Secretary
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on December 2, 1944, were approved unanimously.

Telegram to Mr. Clark, Vice President of the Federal Reserve Bank of Atlanta, reading as follows:

"Reference wire December 1, Board approves designation of Adolphus D. Wilburn as special assistant examiner for the Federal Reserve Bank of Atlanta."

Approved unanimously.

Letter to Mr. Young, President of the Federal Reserve Bank of Chicago, reading as follows:

"In accordance with the request contained in your letter of November 29, 1944, the Board approves the appointment of Daniel Bartlett Elliott, at present an assistant examiner, as an examiner for the Federal Reserve

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"Bank of Chicago. Please advise us of the date upon which the appointment becomes effective."

Approved unanimously.

Letter to the board of directors of "The West Michigan Savings Bank", Bangor, Michigan, stating that, subject to conditions of membership numbered 1 to 3 contained in the Board's Regulation H, the Board approves the bank's application for membership in the Federal Reserve System and for the appropriate amount of stock in the Federal Reserve Bank of Chicago.

Approved unanimously, for transmission through the Federal Reserve Bank of Chicago.

Thereupon the meeting adjourned.

Chester Morris
Secretary.

Approved:

W. S. Scudder
Chairman.