

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Saturday, November 25, 1944, at 10:30 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper
Mr. Evans

Mr. Morrill, Secretary
Mr. Carpenter, Assistant Secretary
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on November 24, 1944, were approved unanimously.

Memorandum dated November 23, 1944, from Mr. Paulger, Director of the Division of Examinations, submitting the resignation of Miss Mary Belva Shrader as a stenographer in that Division, to become effective as of the close of business on December 10, 1944, or on an appropriate earlier date if annual leave is used prior to the date of her leaving the service of the Board, and recommending that the resignation be accepted as of that date.

The resignation was accepted as recommended.

Letter to Mr. Gilbert, President of the Federal Reserve Bank of Dallas, reading as follows:

"The Board of Governors approves payment of salaries

11/25/44

-2-

"to the following officers of the Federal Reserve Bank of Dallas for the period December 16, 1944 to May 31, 1945, inclusive, at the rates indicated, which are the rates fixed by your Board of Directors, as reported in your letter of November 18, 1944:

<u>Name</u>	<u>Title</u>	<u>Annual Salary</u>
J. Lee Cook	Cashier, Houston Branch	\$4,500
H. K. Davis	Cashier, San Antonio Branch	3,900
Alfred E. Mundt	Assistant Cashier, San Antonio Branch	3,300"

Approved unanimously.

Letter to the Administrative Assistant to the Secretary of the Treasury reading as follows:

"Under the Act of July 7, 1943, relating to the disposal of certain records of the United States Government, and the regulations promulgated thereunder, the records appearing on this schedule have been appraised and in the opinion of this office, will not have sufficient administrative, legal research, or other value to warrant their preservation by the Government after the period of time indicated in each instance.

"It is recommended, therefore, that the records appearing on this schedule, and those of like form and character that may accumulate, be proposed for disposal after the retention period specified in each instance, provided that, when applicable, the requirements of Section 9 of the Act of July 7, 1943, will be fulfilled prior to disposal."

Approved unanimously.

Thereupon the meeting adjourned.

Chester Morris
Secretary.

Approved:

W. S. ...

Chairman.