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OF THE
FEDERAL RESERVE SYSTEM
1943
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Denver:
Staff:
Brown, S. A., Cashier, salary for 1943 approved 6/ 5 844
Olson, Joseph E., Managing Director, salary for 1943 approved 6/ 5 844
Seaton, Raymond S., Teletype Operator - General Service, salary in excess of maximum for grade approved 1/11 58
Stempel, H. L., Assistant Cashier, salary for 1943 approved 6/ 5 844
Detroit:
Guards, CIO labor union, recognition as sole bargaining agent for and setting of time for negotiation requested by, Board not in position to comply with request 6/30 988
Personnel classification plan:
Change establishing position of chief examiner 2/ 3 200
Branch banks, FRSystem: (Continued)
Detroit: (Continued)
Personnel classification plan: (Continued)
Changes approved
Changes providing for new positions of building superintendent, carpenter, and painter approved 6/30 982
Change covering establishment of position of Assistant Supervisor, Cash Department, approved 7/5 1015
Changes approved
Changes involving description of work of Security Teller and Assistant Security Teller approved 7/26 1104
Increases in maximum annual salaries approved 7/24 1099
Changes approved
Quarters, purchase of building and land known as 150 West Fort Street, approved 6/7 856
Salaries of officers approved and certified to Joint Committee 3/12 365
Staff:
Bloomfield, R. W., Assistant Cashier, salary approved and certified to Joint Committee 3/12 365
Salary approved for 1943 4/8 541
Cameron, W. T., Assistant Cashier, salary approved and certified to Joint Committee 3/12 365
Salary approved for 1943 4/8 541
Chalfont, Harlan J., Manager, salary approved 1/26 145
Salary approved for 1943 4/8 541
Increase in salary to be approved if consistent with policy under salary stabilization regulations 7/29 1124
Increase in salary, advice as to approval under salary stabilization plan requested from Bureau of Internal Revenue 8/20 1220
Increase in salary approved 8/30 1257
Diehl, H. L., Cashier, salary approved and certified to Joint Committee 3/12 365
Salary approved for 1943 4/8 541
Jones, Everett D., FRAgent's Representative:
Appointment approved 12/15 1915
Bond of 12/30 2012
Overtime payments to "exempt" employees, in accordance with formula, to begin April 1 6/30 987
Pettke, August J., FRAgent's Representative, salary approved 2/9 204
Raether, Lawrence B., FRAgent's Representative, salary approved 2/9 204
Resignation of, advice as to release of bonding company requested 12/15 1916
Branch banks, FRSystem: (Continued)

Detroit: (Continued)

Staff: (Continued)

Wiegandt, A. J., Assistant Cashier, salary approved and certified to Joint Committee
Salary approved for 1943
War loans, "out-of-pocket expenses", overhead expenses not regarded as, letter re
Directors, duties, responsibilities, relationship to Board and to directors of FRBanks, statement to be prepared by Board
(See also Directors FRBranch banks)

El Paso:

Bylaws, amendments providing for organizational changes, discontinuance of office of Managing Director, approved

Staff:

Hermann, J. L., Manager, salary for 1943 approved
Page, G. C., Cashier, salary for 1943 approved

FRBank of Cleveland:

Auditor's representatives, no objection to title of Assistant Auditor
Fiscal agency functions performed at, letter to FRBank of San Francisco re extension of
Fiscal agency operations, Series E, F, and G Bonds and tax notes, to be accounted for directly with Treasury
Fiscal agency transactions, discussion of at conference, estimate of stock requirements of market issues requested of FRBanks
Fiscal services at, letter to Mr. McLarin on expansion of activities

Helena:

Building, protection offered by, advice requested

Staff:

Larson, C. J., Assistant Manager, salary approved
Salary for 1943 approved
Towle, R. E., Managing Director, salary for 1943 approved

Houston:

Bylaws, amendments providing for organizational changes, discontinuance of office of Managing Director, approved
Discontinuance of office of Manager and designation of Vice President approved
Personnel classification plan:
Changes approved
Branch banks, FRSystem: (Continued)

Houston: (Continued)

Salaries of certain officers approved for 14-month period

Staff:
- Austin, E. B., Manager, salary for 1943 approved
- Salary for 1943 approved
- Salary as Vice President approved
- Boyd, John A., FRAgent's Representative, salary approved
- Carrithers, Howard, Assistant Cashier, salary approved
- Cook, J. L., Assistant Cashier, salary for 1943 approved
- Rowland, C. M., Cashier, salary approved at less than recommended
- Sayles, Allen, Cashier, salary for 1943 approved

Jacksonville:

Personnel classification plan:
- Changes approved
- Changes approved
- Changes approved

Staff:
- Clark, Thomas Crawford, Assistant Cashier, salary approved
- Lanford, T. A., Cashier, salary for 1943 approved
- Salary increase approved
- Increase in salary approved
- Vardeman, G. S., Jr., Managing Director, salary for 1943 approved

Little Rock:

Personnel classification plan:
- Changes approved

Staff:
- Bailey, A. F., Managing Director, salary for 1943 approved
- Childers, Clay, Assistant Cashier, salary for 1943 approved
- Links, John A., FRAgent's Representative, salary approved
- Salary approved
- Wood, Clifford, cashier, salary for 1943 approved

Los Angeles:

Changes in operations at, discussed

Personnel classification plan:
- Changes approved with certain exceptions listed
- Change approved
Branch banks, FRSystem: (Continued)
Los Angeles: (Continued)
Salaries, Managing Directors, increases, additional data requested by Board

Staff:
Ambrose, W. N., Managing Director:
Mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
5/26 789
Salary approved for 1943, same rate as for past year instead of that recommended
5/7 678
Salary increase approved, but less than recommended
9/18 1368
Question of salary increase
10/22 1541
Board willing to approve salary increase under certain circumstances
10/26 1558
Salary increase approved
11/5 1643

Barglebaugh, E. R., Assistant Manager, salary for 1943 approved
8/9 1177

Bold, Fred C., Assistant Manager, salary approved for 1943
5/7 678

Durran, W. D., Assistant Manager, salary approved
1/18 93
Salary approved for 1943
5/7 678

Geller, R. N., FRAgent's Representative, salary approved
1/4 15

McRitchie, M., Assistant Manager, salary approved for 1943
5/7 678

Meyer, L. C., Assistant Manager, salary approved for 1943
5/7 678

Watkins, C. H., Assistant Manager, salary approved
2/10 210
Salary approved for 1943
5/7 678

Louisville:
Personnel classification plan:
Changes creating new positions approved
1/25 120
Changes approved
3/27 443
Changes involving establishment of position of General Clerk in Fiscal Agency Department approved
5/20 742
Changes approved
7/16 1062

Quarters, further study to be made of space problem
9/18 1362

Staff:
Burton, Fred, Cashier, salary for 1943 approved
5/25 780
Jenks, S. B., Assistant Cashier, salary for 1943 approved
5/25 780

Parsell, Garland H., FRAgent's Representative, salary approved
1/27 151
12/17 1927
Salary approved

Schacht, C. A., Managing Director, salary for 1943 approved
5/25 780

Memphis:
Building, expenditure for proposed addition approved
9/18 1362
Branch banks, FRSystem: (Continued)
Memphis: (Continued)

Bylaws, amendment re regular meetings of board of directors

Personnel classification plan:
  Increase in maximum annual salary approved
  Changes approved

Staff:
  Belcher, S. K., cashier, salary for 1943 approved
  Glasgow, W. H., Managing Director, salary for 1943 approved
  Goldschmid, Jack P., FRAgent's Representative, salary approved
  Salary approved
  Resignation effective August 2
  Martin, C. E., Assistant Cashier, salary for 1943 approved, but less than recommended
  Salary increase approved
  Salary increase approved
  Ritzel, Carl, appointment and salary as FRAgent's Representative approved
  Bond of
  Salary approved

Nashville:

Personnel classification plan:
  Changes approved
  Changes approved
  Changes approved, page covering position of Building Custodian and Mechanic renumbered
  Changes approved

Staff:
  Fort, Joel B., Jr., Managing Director, salary for 1943 approved
  Harrison, E. R., Cashier, salary for 1943 approved

New Orleans:

Personnel classification plan:
  Changes approved, with slight change in salary for Messenger A
  Changes approved, except for increase in maximum annual salary for position of Assistant Chief Clerk in Fiscal Agency Department, page numbers changed
  Manager of the Trade Data Unit, page providing for position of, canceled
  Changes approved
  Increases in maximum annual salaries for two positions, approved

Staff:
  McCravey, J. R., Jr., temporarily serving as Acting Cashier, salary for 1943 approved
New Orleans: (Continued)

Staff: (Continued)

Paris, E. P., Managing Director, salary for 1943 approved

Sewell, W. H., Assistant Cashier, salary for 1943 approved

Shaw, M. L., Cashier, salary for 1943 approved (on special assignment as Acting Assistant Vice President at the Head Office)

Vasterling, F. C., Assistant Cashier, salary for 1943 approved

Trade Data Unit, to be abolished, effective June 30, 1943

Officers, meeting of, suggested by Mr. Leland, to be referred to Presidents’ or Chairmen’s Conference

Oklahoma City:

Granting of full powers, Board willing to consider any plan submitted

Full powers granted to, and to become direct settling branch

Powers, use of facilities by banks in Oklahoma

Staff:

Davenport, L. B., Assistant Cashier, salary for 1943 approved

Mathes, R. L., Cashier, salary for 1943 approved

Pipkin, G. H., Managing Director, salary for 1943 approved

Omaha:

Examination of fiscal agency operations of RFC by Budget Examiners

Staff:

Amende, Carl W., Junior Clerk A - Fiscal Agency, salary in excess of maximum for grade approved

Berry, U. S., Assistant Cashier, salary for 1943 approved

Cordill, O. P., cashier, salary for 1943 approved

Earhart, L. H., Managing Director, salary for 1943 approved

Operations, changes in, performance by branches of FRBank of San Francisco

Pittsburgh:

Bylaws, proposed amendment to discontinue office of managing director and provide for chief executive officer, change in title to be submitted to Board for approval

Amendment to discontinue office of Managing Director and appoint Vice President as chief executive officer
Branch banks, FRSystem: (Continued)
Pittsburgh: (Continued)

Personnel classification plan:

Salaries approved and certified to Joint Committee
Changes approved
Changes approved, except establishment of proposed position in Audit Department, action re being deferred

Increases in maximum annual salaries approved

Staff:

Adamson, A. C., designated special assistant examiner
Assistant Auditor, no objection to use of title for auditor's representative at branch
Foster, A. G., Cashier, salary for 1943 approved
Gildersleeve, H. R., designated special assistant examiner
Henderson, James, designated special assistant examiner
Kossin, J. W., Vice President, salary for 1943 approved including substantial increase
Martin, C. W., designated special assistant examiner
Nolte, William H., Assistant Cashier, salary for 1943 approved
Raubenstraw, W. C., designated special assistant examiner
Schmidt, J. A., Assistant Cashier, salary for 1943 approved
Steinbrink, R. J., Assistant Cashier, salary for 1943 approved
Trowbridge, G. M., designated special assistant examiner

Portland:

Salaries, Managing Directors, increases, additional data requested by Board

Staff:

Bent, D. E., Assistant Manager, salary for 1943 approved
Blanchard, J. P., Assistant Manager, salary approved for 1943
Davis, D. L., Managing Director:
Mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
Salary approved for 1943, same rate as for last year
Salary increase approved, but less than recommended
Question of salary increase
Branch banks, FRSystem: (Continued)
Portland: (Continued)
Staff: (Continued)
Davis, D. L.: (Continued)
Board willing to approve salary increase under certain circumstances
Salary increase approved
MacEachron, S. A., Assistant Manager, salary approved for 1943

Salt Lake City:
Personnel classification plan:
Changes approved with certain exceptions listed
Staff:
Barnard, O. H., FRAgent's Representative, salary approved
Salary as Assistant Manager approved for 1943
Larsen, LeRoy, FRAgent's Representative, appointment and salary approved
Bond of
Leisner, J. M., Assistant Manager, salary approved for 1943
Partner, W. L., Managing Director:
Mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
Salary approved for 1943
Scott, W. M., Assistant Manager, salary approved for 1943
Simms, D. E., Assistant Manager, salary approved
Salary approved for 1943

San Antonio:
Bylaws, amendments providing for organizational changes, discontinuance of office of Managing Director, approved
Discontinuance of office of Manager and designation of Vice President approved
Personnel classification plan:
Changes approved
Salaries of certain officers approved for 14-month period
Staff:
Cook, J. L. Cashier, salary approved
Davis, H. K., Assistant Cashier, salary for 1943 approved
Gowland, C. P., FRAgent's Representative, resignation, advice requested on
Branch banks, FRSystem: (Continued)
San Antonio: (Continued)
Staff: (Continued)

Pondrom, L. G., Manager, salary approved for 1943
  Salary approved for 1943
  Salary as Vice President approved
Rowland, C. M., Cashier, salary for 1943 approved
Stover, G. W., FRAgent's Representative, appointment
  and salary approved
  Bond approved
  Salary approved

Seattle:

Salaries, Managing Directors, increases, additional data requested by Board

Staff:

Everson, R. E., appointed Assistant Manager and transferred from Head Office
  Salary approved for 1943
F.B.I. report on employee in R.F.C. Custody Department, former member of Young Communist League, question of procedure re
Relf, G. W., Assistant Manager, report of illness and another assistant manager appointed
Russell, B. A., Assistant Manager, salary approved for 1943
Shaw, C. R., Managing Director, mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
  Salary approved for 1943, same rate as for past year
  Salary increase approved, but less than recommended
  Question of salary increase
  Board willing to approve salary increase under certain circumstances
  Salary increase approved
Simms, D. E., Assistant Manager, salary for 1943 approved
Spilman, Cynthia Elizabeth, F.B.I. report on, letter re applicability of Executive Order 9300 to
Symms, Ronald T., Assistant Manager, salary approved for 1943
  War loan deposit accounts, maintained at, satisfactory to Treasury Department

Branch banks, foreign:
Chase National Bank, New York:
Cairo, Egypt, proposed establishment of facilities for American servicemen, discussion of
Branch banks, foreign: (Continued)
National City Bank of New York:
San Juan, Puerto Rico, loss of mail shipments of FRnotes to, adjustment procedure
Santos, Brazil, sub-branch regarded as branch, no application for required
Virgin Islands National Bank, Christiansted Branch, loss of mail shipments of FRnotes to, adjustment procedure
Breen, Frank E., NADA Official Used Car Guide to be published on bimonthly basis, advice that change has no effect re Regulation W
Brewster Aeronautical Corporation guaranteed loan, changes in guarantee agreement made by Navy Department
Brooks, Senator C. Wayland, Regulation W, request for rescission of by Rockford Finance Company of Rockford, Ill., letter re
Brown Lisle and Marshall, request for exemption from filing Form F.R. 240

Budgets:
Board of Governors:
Approved for 1944
Counsel's Office, account increased to cover legal fees and expenses in connection with Transamerica Corporation case
Nonpersonal budget, amount added to item of Traveling Expenses for 1943, approved
Division of Bank Operations, amount added to item of postage and expressage approved
Division of Examinations, increase in traveling expenses account and printing and binding account approved
Division of Personnel Administration:
Amount added to item of books and subscriptions for 1943, approved
Amount added to item of Telephone and Telegraph in 1943 nonpersonal budget
Division of Research and Statistics:
Account for 1943 increased to cover cost of department store records prepared by Bureau of the Census
Account for 1943 increased to cover cost of department store data obtained from Bureau of the Census
Amount added to item to cover expenditure for services of Mr. S. T. Yang on Military Government Handbook
Traveling expenses, amount added to cover from September to December

Pages
10/30 1587
4/10 555
10/30 1587
3/15 378
6/15 891
12/24 1977
7/16 1063
12/17 1929
9/1 1268
10/21 1537
3/15 380
12/31 2027
5/18 732
10/29 1576
5/28 799
8/13 1200
9/15 1354
10/1 1452
Budgets: (Continued)
Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
  Sum added to items of Telephone and Telegraph and Stationery and Supplies for 1943
  Amount added for compensation of Miss Erika Goldberg for typing of special article
  Nonpersonal, to be increased to cover showing of motion pictures re war effort
Office of Administrator for War Loans Committee:
  Sum added to cover expense of bus transportation for messenger
  To be increased to cover printing and distribution of revised form of guarantee agreement
  Amount added to item of postage and expressage for 1943
  Nonpersonal budget, increase to cover books and subscriptions for 1943, approved
Secretary's Office, Service Functions, increase for 1943 approved
FRBank of Dallas, revised budget for statistical and analytical function approved
FRBanks:
  Bank examination departments for 1943, budget approved
  Statistical and analytical function for 1943, approved
Burch, T. G., Chairman of House Committee on Post Office and Post Roads, H. R. 2001, letter to expressing opinion of Board
Bureau of the Budget:
  Approval numbers on FRBank forms, memo of Mr. Bergelin with reasons for and against use of
  Report of Presidents' Conference Committee on research and statistics
  Approval numbers for Board and Reserve Bank report forms
  Bailey, F. J., Assistant Director, letter and copy of proposed Executive Order desired by War Shipping Administration
  Bank deposits, survey of, discussion of information with Mr. Rice
  Bank holding company legislation, proposed bill to be cleared with
  Coy, Wayne, Acting Director of Budget, question of examiners visiting FRBanks to obtain information re Federal agencies and Regulation V loans, letter on
  Deposit accounts, study by Securities and Exchange Commission, not cleared with
Bureau of the Budget: (Continued)
Division of Statistical Standards, found satisfactory by Board,
H. R. 1575, to make Department of Commerce
agent, not favored by Board
Executive Order 9112, liability of armed services and Maritime
Commission under, to be determined by
Proposed order making provisions applicable to Lend-Lease
Administration and War Shipping Administration,
to be restricted to reimbursement of War Dep-
artment and Maritime Commission, suggestion
of Board
Farm-land booms profits tax, letter to Mr. Bailey indicating ap-
proval of
FRBanks as fiscal agents, reimbursement for, letter of Chairman
Eccles to Mr. Coy on examiners of Bureau visit-
ing FRBanks
Forms F. R. 105, 105e, and 105e-1 sent for assignment of ap-
proval numbers
H. R. 1575, reply to Board’s report on, no further action to
be taken
Inter-agency committee, establishment of, Mr. Woodlief Thomas
to represent Board
Ration banking, questionnaire in connection with examinations
of banks, explanation by Board in letter to
Work schedule, Federal employees, 48-hour week including full
day’s work on Saturday, to be continued
Bureau of the Census:
Department store records of 1939 Census of Retail Trade, made
available to Board, cost approved
Bureau of Customs:
Banque Nationale Suisse, transmission through representative
of Banque and Swiss Legation of communications
re accounts on books of FRBank of New York
Procedure in handling communications, matter being studied by
Bureau
Bureau of Foreign and Domestic Commerce:
Transfer of statistical work in field of consumer credit to
Board, letter to FRBanks on collection of sta-
tistics
Bureau of Internal Revenue:
Bank for International Settlements, question of FRBank of New
York withholding Federal income taxes for in-
come earned by
Question of FRBank of New York withholding Federal income
taxes for, copy of letter re sent to FRBank
of New York
Bureau of Internal Revenue: (Continued)

Increase in salary to Mr. Chalfont, Manager of Detroit Branch, advice as to approval under salary stabilization plan requested 8/20 1220

Overtime payments to "exempt" employees of FRBanks, formula to be submitted to Mr. Burford, Deputy Commissioner 6/30 984

Registration statement, permission for inspection by Agent, letter to FRBank of Dallas 10/11 1489

Salary increases of employees of FRBanks and Board, procedure discussed with Presidents 1/26 134

Salaries of directive personnel of Victory Fund Committees 2/27 316

Burford, A. D., Deputy Commissioner of Internal Revenue, formula for overtime payments to "exempt" employees of FRBanks, to be submitted to 6/30 984

Bylaws:

Chairmen's Conference, statement to be prepared in nature of, relating to organization, meetings, and procedure 1/25 121

Cincinnati Branch, proposed amendment to discontinue office of managing director and provide for chief executive officer, change in title to be submitted to Board for approval 1/23 117

Amendment to discontinue office of Managing Director and appoint Vice President as chief executive officer 3/6 348

El Paso Branch, amendments providing for organizational changes, discontinuance of office of Managing Director, approved 2/25 301

FRBank of Chicago, amendments as to election of representative on Federal Open Market Committee, signing of stock certificates and number of directors of Detroit Branch 1/2 11

FRBank of Dallas, amendments providing for Executive Committee composed exclusively of directors 2/25 301

Houston Branch, amendments providing for organizational changes, discontinuance of office of Managing Director, approved 2/25 301

Memphis Branch, amendment re regular meetings of board of directors 5/20 742

Pittsburgh Branch, proposed amendment to discontinue office of managing director and provide for chief executive officer, change in title to be submitted to Board for approval 1/23 117

Amendment to discontinue office of Managing Director and appoint Vice President as chief executive officer 3/6 348

Retirement system, amendments to make changes in organization of, no objection 2/6 196
Bylaws: (Continued)
San Antonio Branch, amendments providing for organizational changes, discontinuance of office of Managing Director, approved

Byrnes, James F., director of Economic Stabilization, letter on stabilization program including dangers of inflation read to Presidents of FRBanks

"C"

Cafeteria, agreement with Welfare and Recreational Association cancelled and new agreement approved

Censorship:
Communications between FRBank of New York and Banque Nationale Suisse, procedure in handling, matter being studied by Office of Censorship and Bureau of Customs
Procedure for handling communications, letter to FRBank of New York
Communications between FRBank of New York and Vatican and Sveriges Riksbank, informal discussion, not in files of Board
Intercepts, value to Board, letter to Director
Certificates of indebtedness:
Holdings by FRSystem, publication of figures in FRBulletin and weekly statement
Charts:
Banking and related developments, revised form available to Committees on Banking and Currency of House and Senate

CIO Labor Union:
Guards at Detroit Branch, recognition as bargaining agent for and setting of time for negotiation, requested by, Board not in position to comply with request

Circulars:
Board of Governors:
Absorption of exchange charges, ruling on, examination of bank to determine applicability to each case
Statement for use in connection with inquiries about, copy sent to FRBanks
Resolution against adopted by nine banks in Omaha and Lincoln, Nebraska
Ruling on, letter explaining background in reply to Mr. Leonard A. Flansburg, copies sent to FRBanks and Comptroller of the Currency
Clearing house action on discontinuance of, copies to be sent to FRBanks and Board
Absorption of exchange charges: (Continued)

Telegram to FRBank of Atlanta answering two questions in connection with Board's ruling on 11/23 1725

Restatement of Board's ruling on, position unchanged, copy of colloquy between Messrs. Patman, Crowley, Ransom, and Dreibelbis sent to FRBanks 12/29 1998

Analysis of individual accounts, "Monthly Account Analysis" used by Scranton National Bank, Scranton, Pa., not a payment of interest 12/ 9 1836

Annuity accumulation account, Retirement System, advice that FRBanks agreed to make payment and manner of showing in statement 2/26 312

Applications for Navy Department guarantees, memo from Navy Department on essential points in drawing up bank credit agreements, copy sent to FRBanks 12/11 1857

Appraisal guides, use of under Regulation W, 1942 model prices to be quoted by July 1, no need for further action by Board 7/1 997

Assignment of claims, decision of Comptroller General of the United States dealing with notice of assignment to surety 1/9 52

Banco de la Republica Oriental del Uruguay, loans by FRBank of New York authorized and participation offered to other FRBanks 4/7 537

Banking facilities at military reservations, manner of reporting as branch, changes on form 412 2/13 235

Branch banks, fiscal agency transactions, discussion at conference, estimate of stock requirements of market issues requested of FRBanks 11/1 1592

Charges by banks, for cashing and collecting checks, question of legality and practical aspects, views requested 5/29 813

Mention of consideration by Board and general discussion to be avoided at present 6/5 850

Limitations in first paragraph of section 13 of FRAct not applicable to, copy of letter to Mr. Rice sent to FRBanks 9/18 1370

Christmas presents for FRBank employees in armed services, expenditure approved 9/14 1339

Classification of FRBanks as essential activities, information to be furnished to War Manpower Commission 2/8 199

Classification of member banks for electoral purposes, advice as to opinion concerning reclassification requested 7/3 1012
Circulars: (Continued)
Board of Governors: (Continued)
Coins, critical situation re minor, FRBanks requested to send in excess pennies, copy of letter from Honorable Nellie Tayloe Ross sent to FRBanks
Commitment fees in connection with VT loans, interpretation of special condition re, letters sent to FRBanks and the Services
Condition reports:
State member banks:
Spring call not to be made for
Supply transmitted to FRBanks
Call report for fall, forms and instructions transmitted to FRBanks
Fall call for State member banks, to be made for figures in October, telegram to FRBanks
Abstracts of condition of, forwarding of copy to be discontinued for spring and fall calls
Forms and instructions for next call to be sent to FRBanks
War loan deposit accounts, method of showing excess collateral pledged against
Conference of Chairmen on October 5, 1943, summary of replies to letters on resolutions adopted by
Credit reports, forwarding to Washington of copies to be discontinued by FRBanks
Currency shipment, shortage reported, request for attitude and procedures in similar case
Currency shortages, policy to be followed, copy of letter to Navy Department sent to FRBanks
Defense housing projects under Regulation W, list of Private War Housing Priority Localities sent to FRBanks for use in determining
Deposits by counties for use by Treasury in connection with next victory loan campaign
Statement requested, instructions to FRBanks
Deposits of member banks, reports for reserve computation purposes, form to be adopted for reporting of figures in thousands of dollars, suggested
Deposits, ownership of, preliminary survey of certain banks to be undertaken by FRBanks
Directors of FRBranch banks, six-year rule waived in connection with appointments for terms beginning January 1, 1944, matter to be considered again at end of next year
Dismissal wages or separation allowances in connection with involuntary separations, program adopted for
Circulars: (Continued)

Board of Governors: (Continued)

Examination of member banks, report on scope, procedure and frequency sent to FRBanks

Examination reports, availability to clearing house associations, copy of letter sent to FRBanks

Examinations by Federal Home Loan Bank Administration, steps taken to effect economies in procedure of, no effect on supervision of Regulation W

Executive Order No. 9336, war loans, Lend-Lease and War Shipping Administrations, authorized to indemnify War and Navy Departments and Maritime Commission re guarantees made for benefit of FRBanks and Branches, essential activity, Executive Order 9309 and Public Law 23 not applicable to Executive Order 9309 and Public Law 23 not applicable to, clarification of FRNote clearing, discontinuance of separate clearing and settlement procedure as finally adopted

FRNotes:

Count for upper and lower halves of notes sent in for redemption, copy of letter sent to FRBanks with statement of sorting errors, overs and shorts in shipments received during September, and list for destruction

Pledges of participations in direct obligations of United States in System Open Market Account, proposed plan for securing by, advice of approval requested by Board

Insertion of words "and the FRAgent at such bank"

Instructions for instituting sent to FRBanks

Reduction of amount outstanding because of shipments to Treasury for retirement, procedure for making entries

Fiscal agency operations of FRBanks, statement for 1943 requested for use in Annual Report

F.R. 107b, earnings and dividends report, for six months ending June 1943, copies and instructions for preparation sent to FRBanks

F.R. 212, revised form for use in examinations made by FREDexaminers, copies and supply sent to FRBanks

F.R. 240, changes in collection procedure, only member firms of New York Stock Exchange required to make reports

F.R. 416, weekly condition report, revised form, copy sent to FRBanks
Applications for industrial advances and commitments, to be discontinued

Functional expense reports (Form E), to be submitted annually instead of semi-annually

Government securities owned by States, safekeeping by FRBanks, left to discretion of banks until recommendations by Presidents' Conference

Letter to FRBanks approved and to be on program for next Presidents' Conference

Guarantee agreement:
Calculation of ratios for adjustments under, copies of letter re and replies from Services sent to FRBanks
Cancellation of terminated, memo from War Department modifying procedure, copy sent to FRBanks
Change in condition by Maritime Commission to avoid conflict with Section 18
Extension of time for, memos from War and Navy Departments and Maritime Commission, copies sent to FRBanks
Participation certificates for the Services, forms sent to FRBanks
Memo from War Department re form of Revised form, procedure for substituting, letters sent to FRBanks
Section 6(B), memoranda from Navy and War Departments re interpretation of certain provisions of Sections 5 and 6, memo from Navy Department re adjustments under
Guarantee fees, computation to be continued on straight 365-day basis during 1944
Guaranteed loans purchased under guarantee agreement, report form F.R. 579, procedure to be followed
Guarantees and loans of FRBanks made under decentralization of authority granted by War Department, memorandum of Colonel Mechem
Holding company affiliates, annual reports to be obtained on F.R. 437, instructions to FRBanks
Inflation, program to counteract developments of, request for suggestions
"Information Program on Economic Stabilization to Keep Down the Cost of Living", prepared by Office of War Information, copy sent to FRBanks, advice as to number of copies needed requested
Insurance, loss-sharing agreement, substitution for purchased insurance, memo re premiums paid and claims collected, and Governor Szymczak's letter sent to FRBanks
Circulars: (Continued)

Board of Governors: (Continued)

Insurance: (Continued)

Copy of opinion of Board's counsel sent to FRBanks

Interdistrict time schedules:

Changes in, submission to Board before becoming effective unnecessary

FRBank of Chicago, changes approved
FRBank of Dallas, changes approved
FRBank of Kansas City, changes approved
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Cord Motor Car Company, present status of company in connection with rebuilt automobiles under Regulation W

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Bills drafted in Treasury Department governing exchange of tax information and investment of surplus pension and other funds in Government securities, memo of Mr. Wyatt on

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Agnew, A. C., FRBank of San Francisco, increase in salary approved
Clouse, Roger R., Secretary at FRBank of Cleveland, to serve also as an attorney
FRBank of New York, additional experienced lawyer to devote time to legal aspects of Regulation V
Ketchum, Phillips, FRBank of Boston:
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Bill for service in connection with case of Howard W. Ford vs. C. E. Wilson & Company, Incorporated, considered excessive and payment not approved
Bill for legal services to April 30 to be submitted, retention after that date not to be approved by Board
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Bill for services in case of Ford vs. Wilson and for work prior to termination of services, payment approved
MacCoy, Brittain, Evans, and Lewis, FRBank of Philadelphia, retainer for 1943 approved
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Squire, Sanders, and Dempsey, FRBank of Cleveland:
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Bills in connection with war loans, payment approved
Payment of fees for services in connection with Regulations V and W, approved
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Title of Assistant to General Counsel at Chicago, proposed change to Assistant Counsel not approved

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FRBank of Kansas City, fee approved, in connection with rate question before Missouri Public Service Commission

Gross, Hyde, and Williams, bill for professional service rendered to FRBank of Boston in connection with bill of Phillips Ketchum considered excessive and not approved

Bill for services in case of Ford vs. C. E. Wilson and Company, Inc.

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Leachman, Neth, report of Mr. Dreibelbis on conference re employment in Transamerica Corporation case

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Mayer, Meyer, Austrian & Platt, employment FRBank of Chicago as special counsel in tax matter approved
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Robertson, Leachman, Payne, Gardere & Lancaster, payment of fees and expenses for legal services in connection with Transamerica Corporation matter approved

Winthrop, Stimson, Putnam & Roberts, FRBank of New York, payment of fees for services in connection with court case

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Howard W. Ford vs. C. E. Wilson & Company, Incorporated, bill for professional services rendered to FRBank of Boston by counsel considered excessive and not approved

Bill for legal services in connection with case not approved

Counsel fees of Phillips Ketchum not to be approved until bill for all legal services to April 30 submitted

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Neely, Frank H., Chairman and FRAgent, redesignated for 1944 12/10 1845
Porter, J. F., Deputy Chairman, redesignated for 1944 12/10 1846

FRBank of Boston:
Creighton, Albert M., Chairman and FRAgent, redesignated for 1944 12/10 1845
Dennison, Henry S., Deputy Chairman, redesignated for 1944 12/10 1845
Harriman, Henry I., reappointed Class C for three years 12/10 1845
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FRBank of Chicago:
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Hoffman, Paul G., reappointed Class C for three years 12/10 1845
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FRBank of Cleveland:
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Reappointed Class C for three years 12/10 1845
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Parten, J. R., Class C, appointment to succeed Mr. J. B. Cozzo and designation as Deputy Chairman, if willing to accept
Taylor, Jay, Chairman and FRAgent, redesignated for 1944. Resignation as Chairman and FRAgent expected because of demands of service in U. S. Army, Mr. J. R. Parten to be designated Chairman and FRAgent at that time
FRBank of Kansas City:
Caldwell, R. B., reappointed Class C for three years
Redesignated Chairman and FRAgent for 1944
Hague, Lyle L., Class C director for unexpired portion of term, appointment to be tendered if willingness to accept indicated
Appointment approved
Mehornay, Robert L., Deputy Chairman, redesignated for 1944
FRBank of Minneapolis:
Cochran, W. D., reappointed Class C for three years
Coffey, W. C., Chairman and FRAgent, redesignated for 1944
Shepard, Roger B., Deputy Chairman, redesignated for 1944
FRBank of New York:
Calkins, Robert D., Class C director, to be appointed for unexpired portion of term, if willing to accept
Appointment for unexpired portion of term
Membership in National Railway Labor Panel, no objection to
Reappointed Class C for three years
Per diem allowance while serving as member of National Railway Labor Panel, no objection to
Fees paid for attending meetings, question as to classification as salaries and whether victory tax withholding provisions applies to
Fees for attending Committee meetings not considered salary
Myers, William I., Class C, suggested as type of man for appointment as President of FRBank of Cleveland
Designated Deputy Chairman
Redesignated for 1944
Directors: (Continued)

FR Bank of New York: (Continued)

Ruml, Beardsley, Chairman and FR Agent, redesignated for 1944

FR Bank of Philadelphia:

Balderston, C. Canby, Class C, appointed for unexpired portion of term

Election of, draft of circular re, to be sent to member banks in district

McCabe, Thomas B., Chairman and FR Agent, redesignated for 1944

Whittier, Warren F., reappointed Class C for three years

Redesignated Deputy Chairman for 1944

FR Bank of Richmond:

Annual joint meeting to be held in Washington May 13, letter outlining program to be sent to Board

Lassiter, Robert, reappointed Class C for three years

Redesignated Chairman and FR Agent for 1944

Wyoor, W. G., Deputy Chairman, redesignated for 1944

FR Bank of St. Louis:

Brooks, Douglas W., Class C, designated Deputy Chairman for 1944

Johnston, Oscar G., Class C, recommendation on appointment to be submitted later

Nardin, William T., Chairman and FR Agent, redesignated for 1944

Stead, William H., Class C, to be appointed if willing to accept

Appointment for three-year term

FR Bank of San Francisco:

Class C, Chairman Eccles requested to find desirable appointee for

Election of, participation by Bank of America N. T. & S. A., letter advising of ineligibility for

Participation by First Trust & Savings Bank, Pasadena, California

Protest of Bank of America N. T. & S. A. against views expressed by Board

Fees and allowances for 1943 approved

Freeman, Y. Frank, to be appointed Class C director if willing to accept, now director of Los Angeles Branch

Advice of inability to accept appointment as Class C director

Grady, Henry F., Chairman and FR Agent, redesignated for 1944

Holden, St. George, Class C, recommendation on appointment to be submitted later
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Wellman, Harry R., Class C, designated Deputy Chairman for 1944
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Class C, recommendations for appointment of, to be brought up at Board meeting for discussion
Classification of banks for electoral purposes, changes in Atlanta and Cleveland Districts
Confidential reports received by FRBanks from Board, question of making available to directors discussed with Presidents
Duties and relation to Board of Governors, draft of statement discussed, but no action taken
Duties, responsibilities, and relationship to Board and to directors of FRBranch banks, statement to be prepared by Board
Statement subject to approval by executive committee of Chairmen's Conference
Election of, reclassification to be reviewed and changes suggested
Fees paid to directors for attending meetings as salaries under regulations of Bureau of Internal Revenue, question raised as to FRBank of New York
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Roberts, W. Frank, not reappointed upon expiration of term
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12/15 1905
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12/15 1903
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Directors: (Continued)
FRBBranch banks: (Continued)

Birmingham:
Davis, P. O., to be appointed for unexpired portion of term if willing to accept
Appointment for unexpired portion of term
Norton, Ed. L., reappointed for term of three years

Buffalo:
Kellogg, Howard, not reappointed upon expiration of term
Robins, Thomas, Jr., to be appointed if willing to accept
Appointment for three-year term

Charlotte:
Wright, George M., not reappointed upon expiration of term
Reappointed for term of three years

Cincinnati:
Bird, Francis H., reappointed for term of two years
Managing director, proposed amendment to bylaws to discontinue office

Denver:
Alexander, William A., appointed director for unexpired term
Noonen, M. E., reappointed for term of three years

Detroit:
Fees for attendance at meetings of the Board of Directors, payment approved
McLucas, Walter S., continuation of service after six-year period, rule waived because of war conditions
Number of, amendment to bylaws of FRBank of Chicago on duties, responsibilities and relationship to Board of Governors, statement to be prepared on

El Paso:
Martin, Jack B., not reappointed upon expiration of term
Reappointed for term of three years

Helena:
Holtz, Malcolm E., to be appointed if willing to accept
Appointment for two-year term
Myrick, H. D., not reappointed upon expiration of term

Houston:
Chance, George G., not reappointed upon expiration of term
Elkins, James A., appointment for unexpired term, advice of
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FRBranch banks: (Continued)
Houston: (Continued)
Slaughter, George A., to be appointed if willing to accept
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12/15 1904
12/29 1997
Jacksonville:
Jackson, F. D., reappointed for term of three years
Lee, Charles S., to be appointed for unexpired portion of term, if willing to accept
Appointment for unexpired portion of term approved
12/15 1903
5/7 676
5/15 721
Little Rock:
Barnett, I. N., Jr., not reappointed upon expiration of term
Reappointed for term of three years
12/15 1903
12/23 1962
Los Angeles:
Ambrose, W. N., Managing Director, mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
5/26 789
Freeman, Y. Frank, reappointed for term of two years
To be appointed Class C director of FRBank of San Francisco if willing to accept
Appointment for further term of two years
12/15 1903
12/15 1905
12/28 1989
Louisville:
Gaines, Perry B., not reappointed upon expiration of term
12/15 1903
Memphis:
Branch, R. C., reappointed for term of three years
Meetings, amendment as to time of regular meetings
5/20 742
Nashville:
Palmer, E. W., not reappointed upon expiration of term
12/15 1903
New Orleans:
Billington, E. F., reappointed for term of three years
Shaffer, John J., Jr., appointment for unexpired portion of term approved
4/10 555
Oklahoma City:
Adams, Arthur B., to be appointed director if willing to serve, in event Mr. Ferguson does not accept reappointment
Ferguson, Philip C., reappointment after active duty in Marine Corps, letter sent to determine willingness to serve
Appointed for three-year term
12/15 1902
12/15 1900
12/24 1976
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Clark, John Davidson, to be appointed director for unexpired portion of term if willing to accept
Appointment for unexpired portion of term
9/18 1369
9/23 1408
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FRBranch banks: (Continued)
Omaha: (Continued)
Clark, John Davidson: (Continued)
Reappointed for term of three years
Schellberg, W. H., resignation accepted
Pittsburgh:
Arthur, William C., appointment for unexpired portion of term to be tendered if willing to accept
Appointment for unexpired portion of term approved
Doherty, Robert E., reappointed for term of two years
Managing director, proposed amendment to bylaws to discontinue office
Portland:
Davis, D. L., Managing Director, mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
Gerlinger, George T., not reappointed upon expiration of term
Reappointed for two-year term
Reappointment of those whose terms expire December 31, 1943, with certain exceptions
Salt Lake City:
Auerbach, Herbert S., not reappointed upon expiration of term
Dixon, Henry A., to be appointed if willing to accept
To be appointed if willing to accept
Appointment for two-year term
Partner, W. L., Managing Director, mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
San Antonio:
Barclay, Robert D., appointment for unexpired term, advice of
Cartwright, H. M., reappointed for term of three years
Stocking, George W., to be appointed director for unexpired portion of term if willing to accept
Appointment for unexpired portion of term approved
Seattle:
Larrabee, Charles F., not reappointed upon expiration of term
Reappointed for two-year term
Shaw, C. R., Managing Director, mutilation of plate bearing name, Mr. DeLaMater to represent FRBank
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Six-year rule waived in connection with appointments for terms beginning January 1, 1944, matter to be considered again at end of next year

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Payment for first six months of 1943 approved
Payment for last six months of 1943 approved
Granite Trust Company, Quincy, Massachusetts, removal of certain restrictions re payment of, no objection
Doughton, Congressman Robert L., absorption of exchange and collection charges, violation of Regulation Q, letter explaining ruling by Board
Downey, Senator Sheridan:
Cashing pay checks, reply to letter on practice of banks and business houses charging for
Request for brief presented on behalf of Transamerica Corporation

"E"

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FRBanks during war period, disposition of surplus discussed with Presidents
State member banks, Form 107b with instructions forwarded
Earnings and expenses:
FRBanks for 1942, preliminary figures presented and press statement approved
Form of semi-annual report of earnings and dividends of State member banks, approved
Ellis, Professor Howard, University of California, suggested for employment in connection with Research work on European financial position

Essential activities, classification of FRBanks as: (See FRBanks, Essential activities)

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Absorption of exchange charges, ruling on, examination of bank to determine applicability to each case
Axton-Fisher Company of Louisville, Kentucky, loan of services of FREDXaminers for assisting in
Bank of Millen, Georgia, permission to FDIC to make for continuance of insurance after withdrawal from FRSystem
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FRBank of Boston, copy of report left for attention of officers and directors and special attention called to comments

Letter to Chairman on criticisms contained in Personnel conditions disclosed by, to be considered on October 26

Report to be discussed by Messrs. Eccles, Szmyczak, and Millard at meeting of board of directors

FRBank of Chicago, copy of report left for information of directors, advice and comments requested by Board

FRBank of Cleveland, copy of report left for information of officers and directors, advice and comments re-quested by Board

FRBank of Dallas, copy of report left for information of officers and directors, advice and comments re-quested by Board

FRBank of Kansas City, copy of report left for information of directors, advice and comments requested by Board

FRBank of Minneapolis, copy of report left for information of directors, advice and comments requested by Board

FRBank of New York, copies of report left for information of officers and directors

Voucher for overtime compensation to employees of FRBank of Philadelphia for assisting in, approved for payment and revision of arrangement being considered

Increase in per diem allowance for Board's examiners in next examination of

FRBank of Philadelphia, copy of report left for information of Chairman and directors, comments requested by Board

FRBank of St. Louis, request for comments or action taken on matters mentioned in report

FRBanks, employees assigned to assist Board's examiners in, basis for reimbursement

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7/16 1064
5/19 737
1/30 165
2/10 214
10/22 1541
10/26 1556
8/19 1216
3/5 345
4/28 635
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7/5 1017
1/11 60
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10/25 1551
4/6 521
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Examinations: (Continued)
FRBanks, Mr. Paulger authorized and directed to conduct during 1944
F.R. 212, revised form, to be used by FRExaminers, supply sent to FRBanks
Mississippi Valley Trust Company, question re investment purchased for common trust fund, opinion of examiner, Board in agreement with
Orphans' Court, availability of reports to, not permissible
Patchogue Citizens Bank and Trust Company, Patchogue, New York, permission to FDIC to make in conjunction with FRBank of New York
Peoples Bank, Lakewood Village, California, official personnel, changes in, advice requested as to date of next examination
Reports, confidentiality of, letter to Mr. Brown of FDIC
Reports, question of making available to New York Clearing House Association, proposed letter sent to FDIC and Comptroller of the Currency for confirmation
Letter to Mr. Gidney that they should not be available to clearing house associations
Copy of letter sent to FRBanks
Letter to Mr. Sproul reaffirming letter to Mr. Gidney
Scope, procedure and frequency of, report of Standing Committee of Examiners' Conference sent to FRBanks
Further discussion of, statement of Chairman Eccles re continuance
Securities and Exchange Commission, examination of certain deposit accounts of FRBanks, requested by for use in study of inflation
State member banks:
Absorption of exchange charges, procedure re, telegram to FRBank of Atlanta
New York and Philadelphia Districts, request of Mr. Treadwell that examiners scrutinize accounts of certain individuals and concerns listed, Board not to comply with request
Supply of Ration Banking Questionnaire and Report Form for use in connection with
Transamerica Corporation, loan of services of FRExaminers for assisting FRBank of San Francisco in
Examiners:
Board of Governors:
Adams, Carl V., appointed assistant FRExaminer and salary approved
Headquarters changed from Chicago, Ill., to Omaha, Nebr.

Pages 12/20 1947
5/24 757
4/30 650
9/24 1413
1/ 8 48
10/30 1583
3/16 389
9/15 1353
9/24 1413
10/ 6 1467
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3/17 395
5/12 707
9/20 1383
11/23 1726
1/16 89
1/16 89
7/21 1076-8
2/13 231
5/12 711
Examiners: (Continued)

Board of Governors: (Continued)

Adams, Carl V.: (Continued)

Salary increased

Brien, E. L., Jr., salary increased

Brown, Willis G., voucher covering per diem during period of illness and travelling expenses approved

Additional sick leave granted, not to be charged against future annual or sick leave

Cagle, C. E., Assistant Chief of Division of Examinations, salary increased

Connell, J. J., FR Examiner, additional expenditure for bedroom approved

Transferred to Division of Bank Operations as Technical Assistant

Cooke, Robert W., Assistant FR Examiner, additional expenditure for roomette approved

Craws, Dwight L., salary increased

Eaton, Charles, Assistant FR Examiner, salary increased

Salary increased

Voucher for travel expenses approved including price of roomette

English, J. Fred, Assistant FR Examiner, resignation accepted

Examiner in charge of field force, position comparable to assistant head of division and excluded from scope of personnel classification plan

Examiners engaged in examination of Transamerica Corporation and its affiliates, increase in per diem allowance during period of examination, approved

Increase in per diem to continue until conclusion of special assignment

Fischer, Charles E., Assistant FR Examiner, appointment on temporary basis for indefinite period and salary approved

Salary increased

Hardin, James L., appointment as assistant FR Examiner and salary approved

Resignation accepted

Highfield, Carroll R., Assistant FR Examiner, salary increased

Kiley, John N., Jr., assistant FR Examiner, transferred from Secretary's Office and appointed as, with no change in salary

Salary increased
Examiners: (Continued)

Board of Governors: (Continued)

Krug, Harold T., Assistant FRExaminer, headquarters changed from Omaha to Denver
Voucher for travel expenses approved including price of roomette
Lang, Arthur H., FRExaminer, promotion from Assistant FRExaminer and increase in salary approved
Request for deferment from military service for 6 months
Extension of deferment to be requested
Salary increased
Lyster, Elmer W., Assistant FRExaminer, appointment on temporary basis and salary approved
Matheny, Rodman C., Jr., Assistant Federal Reserve Examiner, appointment on temporary basis and salary approved
Headquarters changed from Chicago, Ill., to St. Louis, Missouri
McClelland, W. J., salary increased
Millard, E. R., employment by FRBank of Cleveland, discussion of, no objections to negotiations re, but services needed at Board at present
Adjustment in salary, Personnel Committee requested to recommend
Salary increased
Morgan, Ross W., Assistant FRExaminer, temporary appointment and salary approved, headquarters at Washington, D. C.
Murff, Gordon R., payment of additional travel expenditure because other accommodations not available
Salary increased
Myers, Edward S., Assistant FRExaminer, resignation accepted
Niles, Donald C., Assistant FRExaminer, resignation accepted
Per diem, increase, approved for next examination of FRBank of New York
Per diem allowance during current examination of Buffalo Branch, increase to $7 approved
Pollard, William B., Assistant Chief of Division of Examinations, salary increased
Porter, Joseph H., salary increased
Richner, Julius B., Assistant FRExaminer, resignation accepted
Ringen, George M., Assistant FRExaminer, salary increased and designation changed to FRExaminer
Board of Governors: (Continued)

Seeger, William H., Jr., Assistant FRExaminer, resignation accepted 1/28 153
Skees, L. E., appointment and salary approved 7/14 1050
Smith, Carl A., Assistant FRExaminer, appointment on temporary basis and salary approved 6/30 990
Smith, James C., Assistant FRExaminer, headquarters changed from San Francisco to Boston 2/10 209
Promotion to FRExaminer and increase in salary approved 7/14 1052
Salary increased 12/28 1994
Taylor, John William, Assistant FRExaminer, appointment on temporary basis and salary approved 4/19 604
Salary increased 10/11 1436
Thompson, Andrew N., salary increase approved 3/16 387
Title changed to FRExaminer from Assistant FRExaminer 7/14 1052
Additional expenditure for accommodations during July 17-21 approved 9/14 1288
Troup, F. W., Assistant FRExaminer, salary increased 10/11 1436
Wendt, Karl P., appointment as assistant FRExaminer on temporary basis approved 2/17 261
Salary increased 12/28 1994
Wilburn, Adolphus D., appointment as assistant examiner on temporary basis and salary approved 1/21 102
Headquarters changed from Memphis, Tennessee, to New Orleans, Louisiana 6/3 834
Salary increased 12/28 1995
Wright, Marion E., Assistant FRExaminer, salary increase approved 4/7 535
Headquarters changed from Washington, D. C., to Charlotte, N. C. 6/3 834
Salary increased 12/28 1995
Zidek, Louis W., Assistant FRExaminer, granted leave of absence without pay to enter active duty with U. S. Army 3/12 363

Budget Bureau:

Messrs. Bergholz and Willis, visit to FRBank of Atlanta to be confined to field offices 3/30 470
To examine fiscal agency operations of RFC of certain FRBanks 4/6 523
Schedule of visits to FRBanks planned by, statement of Mr. Wooten 3/30 470

FRBank of Atlanta:

Barber, Ernest James, appointment as FRExaminer approved 12/4 1809
Bennett, J. Gordon, designation as special assistant 4/5 499
Dalton, Robert T., designation as special assistant 4/5 499
Examiners: (Continued)

FRBank of Atlanta: (Continued)

Ford, Mason, designation as special assistant
Laney, Levings, designation as special assistant
Medlock, G. C., designation as special assistant
Morgan, William B., designation as special assistant
Reese, Justin M., name to be eliminated from list of special assistant examiners
Shealy, Burrell M., designation as special assistant
Stitt, Durell, designation as special assistant
Webb, G. D., designation as special assistant
Wofford, A. C., designation as special assistant

FRBank of Boston:

Aborn, Milton C., designation as special assistant
Atkinson, H. Leland, designation as special assistant
Boyajan, Karnig, designation as special assistant
Dinsmore, Leo A., designation as special assistant
Doherty, Harris B., designation as special assistant
Everett, Eldon F., designation as special assistant
Hadley, Warren K., designation as special assistant
Hamel, Philip B., Assistant Examiner, appointment approved
Kilderry, John J., designation as special assistant
Lane, Jasper A., designation as special assistant
Lyle, Robert, designation as special assistant
Martin, Edward, designation as special assistant
Nute, Kenneth M., designation as special assistant
Reegan, William V., designation as special assistant
Reidy, Charles P., Jr., designation as special assistant
Robertson, Robert C., Jr., assistant, advice of resumption of duties because of rejection by Armed forces
Rupert, Stanley, designation as special assistant
Sellers, Lester H., Assistant, appointment approved and indebtedness to be reduced
Strong, E. W., designation as special assistant
Sullivan, John F., designation as special assistant
Tyer, Lloyd P., assistant, appointment approved

FRBank of Chicago:

Beeler, Joseph, Jr., designation as special assistant
Bell, Jack, designation as special assistant
Binder, A., designation as special assistant
Brutell, R. J., designation as special assistant
Buell, Harris C., designated special assistant
Appointment as assistant examiner approved
Burke, Eugene Irving, Jr., designated special assistant
Appointment as assistant examiner approved
Busey, Donald R., designation as special assistant
Buster, James S., appointment as assistant approved
Examiners: (Continued)

FR Bank of Cleveland: (Continued)

Coppedge, Otis Brown, appointment as assistant examiner approved
Cullen, J. H., designation as special assistant
Galbraith, Francis, designation as special assistant
Glassford, A., designation as special assistant
Green, J., designation as special assistant
Helmer, Hugh J., Examiner, appointment approved, information re indebtedness and outside business connections requested
Jones, Everett D., designation as special assistant
Jones, Laurence H., designation as special examiner
Jones, Laurence H.: Services to be loaned to assist in examination of Axton-Fisher Company of Louisville, Kentucky, in connection with examination of Transamerica Corporation
Kamrath, Clarence A., designation as special assistant
Koeller, Edward A., designation as special assistant
Leeson, C., designation as special assistant
Lintz, Keefer, designation as special assistant
Lynch, Matthew F., formerly assistant examiner, appointment approved
Martindale, Allan Howard Frazer, Assistant, appointment approved
Appointmen as examiner approved
McCune, Fred J., Examiner, appointment approved
Mills, Walter, designation as special assistant
Plumb, Samuel W., designation as special assistant
Rentenbach, G., designation as special assistant
Rickel, W. G., designation as special assistant
Shinn, John A., formerly assistant examiner, appointment approved
Wishart, Harvey J., formerly assistant examiner, appointment approved
Woelkers, Norbert, designation as special assistant
Young, Ralph E., designation as special assistant
Appointment as examiner approved
Blake, Howard, appointment approved
Curro, Charles, designated special assistant
Eckert, Phil, designated special assistant
Edelen, W. L., designated special assistant
Fred, George, designated special assistant
Fuller, William C., appointment as assistant approved

FR Bank of Cleveland:

Blake, Howard, appointment approved
Curro, Charles, designated special assistant
Eckert, Phil, designated special assistant
Edelen, W. L., designated special assistant
Fred, George, designated special assistant
Fuller, William C., appointment as assistant approved

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11/6 1649
10/30 1582
11/6 1649
11/4 1637
7/21 1077
1/20 99
8/27 1251
11/6 1649
10/1 1448
5/8 686
8/25 1243
11/15 1694
2/25 300
11/6 1649
11/27 1755
11/6 1649
11/6 1649
5/8 686
8/25 1243
11/6 1649
3/27 443
5/27 793
9/25 1424
9/4 1281
2/18 267
9/4 1281
9/4 1281
10/27 1563
Examiners: (Continued)
FRBank of Cleveland: (Continued)

Gladden, Cyril R., appointment as assistant approved
Goudreau, C., designated as special assistant
Hein, Ralph, designated special assistant
Homans, Alan, designated special assistant
Kehres, Frank B., designation as special assistant
Appointment as assistant approved
Kreider, Don L., appointment as assistant approved
Kuhl, Walter, designated special assistant
Marsh, Howard, name to be removed from roster of special assistant examiners
Motz, Arnold, name to be removed from roster of special assistant examiners
Oettinger, Richard, name to be removed from roster of special assistant examiners
Quast, George T., appointment approved, formerly assistant examiner
Ransom, Reno P., appointment approved
Restel, Arthur E., appointment approved
Root, G. L., designated special assistant
Schmitz, A., designated special assistant
Smith, Robert L., designated special assistant
Smith, W. R., designated special assistant
Stetzelberger, Paul C., appointment approved
Swedersky, (Smerdeski), Walter, name to be removed from roster of special assistant examiners
Volz, C., designated special assistant
Wadsworth A. W., designated special assistant
Walsh, J. E., designated special assistant
Wilczewski, Alois, designation as special assistant
Winter, Alfred W., designated special assistant
Appointment as assistant examiner approved and indebtedness to be liquidated

FRBank of Dallas:
Armstrong, Clay W., appointment approved
Clark, Sam W., Assistant, appointment approved
Fetzer, George I., appointment approved
Moore, L. O., Jr., designation as special assistant
Staskey, Raymond L., designation as special assistant

FRBank of Kansas City:
Abbott, Claude, designation as special assistant
Aker, Winfrey B., reappointment as assistant examiner approved
Bollinger, C. L., designated special assistant
Brauninger, T. L., designation as special assistant
Examiners: (Continued)

FRBank of Kansas City: (Continued)

Brockhouse, H. A., appointment as examiner approved
Browning, Linza C., designation as special assistant
Cartwright, Paul, designation as special assistant
Crouch, Jno. H., designation as special assistant
Dewey, Geo. A., designation as special assistant
Donovan, Harold E., Assistant, appointment as examiner approved
Elder, Wm. Lloyd, designation as special assistant
Emery, A. E., designation as special assistant
Fisler, J. V., designation as special assistant
Flanagan, Grover D., designation as special assistant
Hardey, E. M., designation as special assistant
Hooper, Chas. W., designation as special assistant
Kinder, Ralph H., designation as special assistant
Laskey, Wm., designation as special assistant
Loncar, Frank E., designation as special assistant
Parsons, Jno. F., designation as special assistant
Preston, E. J., designation as special assistant
Sanford, Paul R., designation as special assistant
Taylor, Robt. W., designation as special assistant
Wilkinson, George Rerick, appointment as assistant approved

Appointment as examiner approved
Willock, Edwin S., designation as special assistant
Wilson, Byron A., appointment as assistant approved
Wymore, Jno. M., designation as special assistant
Young, James F., designation as special assistant

FRBank of Minneapolis:
Groth, Clarence W., appointment as examiner approved
Johnson, J. B., designation as special assistant

FRBank of New York:
Barlow, J. Bennett, appointment as assistant approved
Binet, Roland O., appointment as assistant approved
Boothe, Thomas H. B., appointment approved, indebtedness to national bank to be liquidated or refinanced
Campbell, Frederick W., appointment approved
Garfinkel, Joseph, appointment as assistant approved
Huebner, Rudolph A., appointment as assistant approved
Jacobus, Lasalle E., Jr., appointment as assistant approved
Knoepfel, Louis J., appointment approved
Krumholz, Oscar A., appointment as assistant approved
Mitchell, Arthur W., appointment approved

Services to be loaned to Board for assisting in examination of Transamerica Corporation

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Examiners: (Continued)
FRBank of New York: (Continued)

Moran, Edwin L., appointment approved
Overturf, H. Jordan, appointment as examiner approved, indebtedness to banks to be reduced regularly during temporary employment
Scholz, Frederick J., appointment as assistant approved
Shackleton, William E., appointment as assistant approved
Spangler, William H., appointment as examiner approved, indebtedness to be reduced
Tarnstrom, Merrill R., designation as special assistant
Tierney, Joseph F., appointment approved
Tollas, Richard R., appointment as assistant examiner approved
Vogel, Frank C., appointment as assistant examiner approved
Weiss, Joseph L., appointment as assistant examiner approved
Winter, Jerome J., appointment as assistant examiner approved, indebtedness to be cleared
Zimmerman, Richard A., designation as special assistant

FRBank of Philadelphia:

Benner, Henry, services to be loaned to Board for assisting in examination of Transamerica Corporation
Cummins, Halyard Furness, appointment as assistant approved
Eddo coes, Frederick, designation as special assistant
Evans, Henry W., services to be loaned to Board for assisting in examination of Transamerica Corporation
Hallowell, Percival, designation as special assistant
Haubenstein, Edwin L., designation as special assistant
Heyworth, Melvin, designation as special assistant
James, Jack H., appointment as assistant approved
Kelly, William J., designation as special assistant
McIninch, Ralph A., Assistant, appointment as examiner approved
Mul holland, Joseph A., designation as special assistant
Overtime payments in connection with examination of FRBank of New York, voucher approved and revision of arrangement being considered

FRBank of Richmond:

Armistead, N. L., designated Chief Examiner
Caudle, Raymond E., appointment as assistant approved
English, John F., appointment as assistant approved
Lewis, Herbert I., appointment as assistant approved

Correction re annual salary noted
Nosker, John L., designation as special assistant
Teal, Walter A., designation as special assistant
Examiners: (Continued)

FR Bank of Richmond: (Continued)

Wayne, Edward A., appointment approved 6/17 899
Webb, Prentiss L., appointment as examiner approved, formerly assistant 12/10 1844

FR Bank of St. Louis:

Dougherty, Harry A., appointment as assistant approved 11/1 1589
Gales, Jerome H., services to be loaned to assist in examination of Axton-Fisher Company of Louisville, Kentucky, in connection with examination of Transamerica Corporation 7/21 1077
Hunt, James F., appointment as examiner approved 9/18 1369
Isbell, Wilbur Harold, appointment as assistant approved 5/14 717
Markham, Arthur M., Jr., designation as special assistant 1/30 162
Appointment as assistant approved 5/14 717
Wyrick, Orville Oral, appointment approved, indebtedness to be liquidated 6/12 877

FR Bank of San Francisco:

Aamodt, J. N., designated special assistant 1/11 59
Alger, Howard, designation as special assistant 1/11 59
Benner, Henry, designation as special examiner 7/24 1099
Carlotti, Dominic, special assistant, records changed to show change in spelling of name 1/11 59
Cange, Melvyn P., designation as special examiner 7/26 1105
Clarke, R. A., designated special assistant 1/11 59
Coreglotti, Domenic, special assistant, name changed to Dominic Carlotti 1/11 59
Davis, J. R., designated special assistant 1/11 59
Depper, M. S., designation as special assistant 1/11 59
Dowling, M. A., designated special assistant 1/11 59
Edwards, H. L., designated special assistant 1/11 59
Evans, Henry W., designation as special examiner 7/24 1099
Gales, Jerome H., designation as special examiner 7/24 1099
Gee, R. F., designated special assistant 1/11 59
Goller, Louis H., designation as special assistant examiner 3/10 357
Hayes, K. A., designated special assistant 1/11 59
Hellman, R. N., designated as special assistant 1/11 59
Honsberger, W. P., designation as special assistant 1/11 59
Hughes, E. J., designated special assistant 1/11 59
Johnson, C. A., designated special assistant 1/11 59
Jones, H. A., designated special assistant 1/11 59
Jones, H. C., designated special assistant 1/11 59
Jones, L. H., designation as special examiner 7/24 1099
Klinderer, M. W., designated special assistant 1/11 59
Mahoney, W. E., designated special assistant 1/11 59
Mitchell, Arthur W., designation as special examiner 7/24 1099
Examiners: (Continued)
FRBank of San Francisco: (Continued)

Moore, Clesson, designated special assistant
Mueller, Fred J., designation as special examiner
Newhall, J. S., designated special assistant examiner
Parsell, G. H., designation as special examiner
Peterson, S. K., designated special assistant
Skinner, F. R., designated special assistant
Wharton, D. G., Jr., designated special assistant
White, Harold C., assistant, appointment approved
Wilson, Harry S., appointment approved
Winton, R. D., designated special assistant

FRBanks:
Eligibility for preferred mileage (C gasoline ration book)
ruled as Office of Price Administration
Employees assigned to assist Board’s examiners in examination of FRBanks, basis for reimbursement

FRBranch banks:
Cincinnati:
Flaig, O., designated special assistant
Grayson, C. M., designated special assistant
Rauch, R. O., designated special assistant
Sabo, L. R., designated special assistant
Varnig, Leroy, designated special assistant

Pittsburgh:
Adamson, A. C., designated special assistant
Gildersleeve, H. R., designated special assistant
Henderson, James, designated special assistant
Martin, C. W., designated special assistant
Raubenstraw, W. C., designated special assistant
Trowbridge, G. M., designated special assistant

FRSystem:
Authorized to inspect ration banking records, letter to
Administrator of Office of Price Administration

Examination physicians:
O’Keefe, Dr. James A., appointment as alternate examining physician

Executive officers:
Commodity Credit Corporation loans to, applicability of section 22(g) of FRAct
County Trust Company, Cambridge, Md., vice presidents of branches regarded as
Proposed resolution to be adopted by bank would remove vice presidents of branches from classification as
Inactive officers of small member banks, application of Regulation 0 to
Executive officers: (Continued)

- Loans to, statement for publication in FRBulletin
- Loans where notes are executed on Commodity Credit Corporation Cotton Form A-1942, applicability to
- Small meetings to be held in FRBank of Cleveland district, Mr. Thurston to attend as observer, schedule requested

Executive orders:

- Credit for purchasing, carrying, or trading in commodities, real estate, or securities, possibility of handling by Board, draft of order prepared
- Regulation of, discussed
- Proposed order reviewed for confidential information of Presidents by Chairman Eccles
- Deferment of employees, only those holding key positions, cannot be released voluntarily
- Office of Economic Warfare, transfer of United States Commercial Company, Rubber Development Corporation, etc., to
  United States Commercial Corporation:
  - FRBanks as fiscal agents for, proposed order to have Secretary of the Treasury designate
  - Powers of RFC re, proposed order to transfer to Board of Economic Warfare
- No. 9112, extension of provisions to include Lend-Lease Administration and War Shipping Administration, objections to stated by Mr. Draper
- No. 9300, applicability to employees of FRBanks, in connection with F.B.I. report on Seattle Branch employee, former member of Young Communist League
- Letter to Interdepartmental Committee requesting advice on
- No. 9309, not applicable to FRBanks and Branches
- Clarification of
- No. 9336, war loans, Lend-Lease and War Shipping Administrations, authorized to indemnify War and Navy Departments and Maritime Commission re guarantees made for benefit of

Expenses:

- Chairmen's Conference, executive committee, payment of charge for rental of hotel room for meeting on November 7 approved
- FRBanks, for services justified in public interest, reply to
- Fourth war loan drive, telegram to FRBanks on expenses of State chairmen
Expenses: (Continued)

Guards’ uniforms, FRBank of Kansas City, expense to be borne by bank

Leachman, Neth, expenses in connection with Transamerica Corporation matter, FRBank of San Francisco to be reimbursed by Board for

Robertson, Leachman, Payne, Gardere & Lancaster, payment of fees and expenses for legal services in connection with Transamerica Corporation matter approved

"F"

Farm and Home Savings and Loan Association of Missouri, repairs, alterations, and improvements, credits not exempt from Regulation W, letter to Mr. Busiek

Farm Credit Administration:

Enforcement of Regulation W, letter on cooperation in program

Federal Mortgage Corporation: (See Federal Farm Mortgage Corporation)

Federal Advisory Council:

Absorption of exchange and collection charges, prohibition of as violation of Regulation Q, discussed by

Agricultural credit, problem created by Federal agricultural lending agencies, discussion of

Bank deposits, examination of requested by Securities and Exchange Commission, for use in study of inflation

Banks as essential activities, manpower problem, effort to be made to put problem on national rather than regional basis, discussed by

Deposits, shifts after war, brief discussion of

Executive committee:

Absorption of exchange and collection charges, resolution expressing position of Council, possibility of asking for before next meeting

Credit policy, discussion of methods of supplying reserves

Employees of FRBanks, applicability of Selective Service Act to

Meeting with Board of Governors

Meeting in March not to be held

Meeting with Board held April 7

Next meeting expected to be in July, no June meeting

Meeting on July 7, no objection by Board

Meeting scheduled for July 7 postponed

Next meeting with Board to be held on October 6

Meeting with Board on October 6

Meeting with Board

Next meeting to be held on January 5, 1944

Postwar monetary stabilization plans, to prepare memo presenting reasons for opposition to
Federal Advisory Council: (Continued)

Executive committee: (Continued)

Regulation Q, enforcement of, inquiries in connection with ruling on, no further action by Board

Renegotiation and cancellation of war contracts, termination loans, etc., discussed at meeting with Board

Resolution re loans of $25,000 or less made by Smaller War Plants Corporation, adopted by, statement to be presented to Board with request that copies be sent to WPB and to Corporation

Copies of resolution sent to Mr. Nelson and to members of board of directors of Smaller War Plants Corporation

Spencer, Charles E., Jr., report of appointment as member of

Stabilization plans, discussion still at technical level, opposition to White and Keynes plans

Survey of bank deposits, by Securities and Exchange Commission, permission for refused by Budget Bureau

Treasury bills, direct purchase to create excess reserves, unwise policy to pursue, position affirmed by Council members

War loan deposit accounts, legislation suggested to eliminate assessment by FDIC against

War savings bonds, redemption of, question of charges for service

Final settlement of terminated war contracts, revised resolution adopted by Federal Advisory Council and transmitted to Board, copies to be sent to proper authorities

Fourth war loan drive, formula to be used re investments in restricted bond issues by commercial banks carrying savings deposits, discussion of

Government checks, reimbursement of Government for forged, need for limitation discussed

Government securities, question of bank loan on brought up by Mr. Harrison

State-owned, safekeeping by FRBanks

Industry, taxes and post-war adjustments, anticipation of and education for, discussed by

Manpower problem at commercial banks, discussed at meeting

Meeting with Board

Meeting with Board

Meeting to be held in Washington on September 19-21

Meeting with Board

Meeting to be held in Washington on November 14-16

Meeting with Board
Federal Advisory Council: (Continued)

Members:

Brown, Edward E.:
Absent from meeting because of illness
Report of election as President
2/15 237

Gifford, Ralph C., report of election as new member from St. Louis district
2/15 238

Harrison, George L.:
Report of election as Vice President
Statement re social security program, support by life insurance companies favored
4/7 527

Spencer, Charles E., Jr., reappointed by FRBank of Boston for 1943
1/16 88

Wallace, George M., absent from meeting because of illness
Occupation currency, matter on which System has no responsibility, statement of Mr. Eccles
11/15 1692

Postwar monetary stabilization plans, discussion of Regulation Q, Payment of Interest on Deposits, absorption of exchange charges, discussion of progress re since publication of Board's ruling
11/15 1691

Reserves:
Increasing, methods of to be used jointly
Sale of Treasury bills direct to FRBanks, suggestion of Chairman Eccles, not favored by
Requirements, reduction in to provide more excess, no action at present, discussed by
Sources, likelihood of existing situation in which all three might have to be used, statement by Mr. Ransom
4/7 530
4/7 531
5/24 761
5/24 762

Savings bonds, discontinuance of Series F and G, and possibly modification of Series E, to be discussed with Chairman Eccles
5/24 770

Service charges at banks, increase discussed in connection with manpower problem
2/15 244

Smaller War Plants Corporation, guaranteed loans, authorization to make, discussion of, statement to be prepared by Council and submitted to Board for transmission to proper authorities
11/15 1687

Letters in response to Board's letter transmitting copies of resolution re loans of $25,000 or less, copies sent to Mr. Lichtenstein
12/23 1963

Social security program, representatives of insurance companies, study being made of
4/7 526

Stabilization program of Treasury, central banks to have no control under, statement of Mr. Harrison
4/7 531

Staff:
Lichtenstein, Walter, report of election as Secretary
Termination loans upon cancellation of war contracts, discussion by
2/15 238
9/20 1377
Fed eral Advisory Council: (Continued)

Termination loans: (Continued)

To be considered at meeting with Board Resolution adopted, discussion as to whom it should be sent, Board in agreement with resolution

Topics for discussion at next meeting, advice that Board has none to suggest at present

Advice that Board has none to suggest at present

Advice that Board has none to suggest at present

Treasury bills, direct purchase by FRBanks to create excess reserves, discussed

Treasury financing, discussion of offerings of new securities and of drives for bank and nonbank funds

Treasury financing, future plans for drives, certificates in, and rates discussed by at meeting with Board

War bonds, demand for partial-payment plan for purchase of securities by insurance companies

War loan deposit accounts, collateral, especially of smaller banks, discussed by

War loan drives, separation of bank from nonbank financing in, to be discussed with Chairman Eccles

War loans:

Government contracts, cancellation at end of war, procedure for, discussed by

Statement by Mr. Wiggins, President of the American Bankers Association, on guarantees for Federal agricultural credit agencies, problem created by discussed by Federal Advisory Council at meeting with Board

Federal Bureau of Investigation:

Boehner, William Francis, FRBank of Philadelphia, report re Chlepner, Ben S., report requested on, and appointment to be terminated if unfavorable

Dernburg, Hans J., junior economist in Division of Research and Statistics, report requested on

Eisenberg, Robert, junior economist, report requested on, and services to be terminated if not favorable

Employee of Seattle Branch, report on, re membership in Young Communist League

Foa, Bruno, Division of Research and Statistics, report requested on

Furth, Josef H., report to be made to Board, appointment to be terminated if report not favorable

Mendershausen, Horst, Division of Research and Statistics, report requested on

Saher, Edward V., Economic Specialist in Division of Research and Statistics, report requested on

Spilman, Cynthia Elizabeth, Seattle Branch, letter re report on, and applicability of Executive Order 9300 to
Federal Bureau of Investigation: (Continued)

Stettner, Walter F., report to be made to Board, services to be terminated if report unsatisfactory 6/15 389

Violations of banking laws by member banks, procedure for reporting

3/10 360

Federal Deposit Insurance Corporation:

Absorption of exchange charges, letter to Mr. Crowley on his letter to Senator Wagner 9/9 1307

Albany Exchange National Bank and City National Bank of Albany, Georgia, unwilling to insure unless capital increased, advice not to withdraw from System 4/13 576

Assessment on deposits secured by obligations of United States, bill S. 986 to eliminate, report not to be made but progress of bill to be watched 5/12 705

Assessment on war loan deposit accounts for deposit insurance, relief to be sought from 1/6 30

Bank holding company legislation discussed with Mr. Crowley 11/29 1760

Certification of banks as members of FRSystem:

Citizens Bank of Montana, Havre, Montana 1/6 27

First State Bank of Forest Park, Illinois 5/14 718

Heights State Bank, Houston, Texas 10/18 1522

Mechanics and Farmers' Bank of Albany, New York 7/1 996

Examination reports, request for opinion on making available to New York Clearing House 9/15 1353

Letter to Mr. Sproul that they should not be available to New York Clearing House Association 11/23 1729

Examinations:

Bank of Millen, Georgia, permission to examine for continuation of insurance after withdrawal from System 12/3 1806

Central Bank, Swainsboro, Georgia, permission granted to examine for continuation of insurance after withdrawal from FRSystem 9/30 1443

First State Bank of Forest Park, Illinois, application for membership in FRSystem approved so as to open for business as member bank 5/11 698

Interest, reduction of maximum rates to 1-1/2 per cent on time and savings deposits, further discussions re to be held by Board representatives with 7/27 1107

Additional time for consideration requested by 7/27 1113

Planters Bank & Trust Co., Thomaston, Alabama, request for examination to be deferred until definitely decides to withdraw from FRSystem 3/31 480

Regulation IV, time and savings deposits, reduction of rate on reports of examinations of member banks, confidentiality of, letter to Mr. Brown 5/12 769

Savings bonds, carrying of Series G at par, representatives to confer with Board and Comptroller of Currency 3/16 389

Staff:

Barlow, L. W., Supervising Examiner, payment for luncheon 12/28 1986 4/8 542
Federal Deposit Insurance Corporation: (Continued)

Staff: (Continued)

McLeod, R. N., Review Examiner, payment for luncheon approved

War loans, bill re assessment and reserves, discussion of by Messrs. Ransom, Crowley, and Chairman Steagall

Federal Farm Mortgage Corporation, H. R. 2427 to extend authority of Land Bank Commissioner to make farm mortgage loans, letter to Senator Wagner that there is now no need for

Letter to Bureau of the Budget on bill

Federal Home Loan Bank Act, amendment suggested to provide for buying and sale of securities by FRBanks, not favored by Board

Federal Home Loan Bank Administration, examining procedure, letter to Mr. Fahey on economies effected

Federal Home Loan Banks:

Enforcement of Regulation W, letter on cooperation in

Proposed amendment to act, report of S. 756 and S. 757

Federal Reports Act of 1943, memo of Mr. Shay on application to FRSystem

FRA: act:

Section 22(g):

County Trust Company of Maryland, Cambridge, Md., vice presidents regarded as executive officers under

FRA Title II loan on home of assistant cashier now in military service, question of member bank taking over, not in violation of, if officer does not participate in operating management of bank, letter to FRBank of Minneapolis

(See also Legislation)

FRAgents:

Assistant:

Ashley, J. M., FRBank of Dallas, salary approved

Bullock, Robert W., FRBank of New York, appointment as alternate to be terminated upon transfer to Bank Examinations Department

Cooper, Norman C., Alternate at FRBank of New York, salary approved

Digings, John William, alternate at FRBank of Dallas, appointment and salary approved

Bond of

Parnon, Joseph H. P., FRBank of New York, appointment as alternate and salary approved

Bond of
FRAgents: (Continued)
Assistant: (Continued)

Morrissey, Clifford E., Alternate at FRBank of Boston, 
salary approved
Reynolds, Mrs. Edna K., alternate at FRBank of New York, 
appointment and salary approved
Bond of 
Saunders, Caldwell Jefferson, FRBank of Dallas, alternate, 
appointment and salary approved
Bond of 
Sawyer, Dana D., alternate at FRBank of Boston, designation 
canceled
Scanlon, Charles J., alternate, increase in salary approved
Schelling, Carl, FRBank of Chicago, increase in salary ap-
proved
Segelhurst, Thomas A., alternate at FRBank of Dallas, 
duties to be terminated as
Self, Kenneth B., alternate at FRBank of Kansas City, sal-
ary increase approved, but should have been 
submitted for prior approval
Smith, Minnie, alternate at FRBank of St. Louis, appoint-
ment and salary approved
Bond approved
Stone, Philip M., alternate at FRBank of San Francisco, 
salary increase approved but should have been 
submitted for prior approval
Salary approved
Thaxton, E. A., alternate at FRBank of Dallas, duties to 
be terminated as
Volberg, W. F., FRBank of San Francisco, salary approved
Zehner, Edward A., alternate at FRBank of St. Louis, salary 
approved
Bonds, to be renewed every four years, letter to FRBank of St. 
Louis
Advice to all FRAgents
Brainard, George C., FRBank of Cleveland, redesignated for 
1944
Caldwell, R. B., FRBank of Kansas City, redesignated for 1944
Coffey, W. C., FRBank of Minneapolis, redesignated for 1944
Creighton, Albert M., FRBank of Boston, redesignated for 1944
Grady, Henry F., FRBank of San Francisco, redesignated for 
1944
Lassiter, Robert, FRBank of Richmond, redesignated for 1944
Leland, Simeon E., FRBank of Chicago, redesignated for 1944
McCabe, Thomas B., FRBank of Philadelphia, redesignated for 
1944
Nardin, William T., FRBank of St. Louis, redesignated for 
1944
FRAgents: (Continued)

Neely, Frank H., FRBank of Atlanta, redesignated for 1944
Redesignation for 1944

Rum, Beardsley, FRBank of New York, redesignated for 1944
Taylor, Jay, FRBank of Dallas, redesignated for 1944
Resignation expected because of demands of service in
U. S. Army, Mr. J. R. Parten to be designated
Chairman and FRAgent at that time

FRAgents' Representatives:

Bagby, T. Wesley, Charlotte Branch, salary approved
Salary increase approved

Barnard, O. H., Salt Lake City Branch, salary approved

Boyd, John A., Houston Branch, salary approved

Geller, R. N., Los Angeles Branch, salary approved

Goldschmid, Jack P., Memphis Branch, salary approved

Salary approved

Resignation effective August 2

Gowland, C. P., San Antonio Branch, resignation, advice re-
quested on

Jones, Everett D., Detroit Branch, appointment approved

Bond of

Larsen, LeRoy, Salt Lake City Branch, appointment and salary
approved

Bond of

Links, John A., Little Rock Branch, salary approved

Salary approved

Parsell, Garland H., Louisville Branch, salary approved

Salary approved

Pettke, August J., Detroit Branch, salary approved

Rath, Lawrence B., Detroit Branch, salary approved

Resignation of, advice as to release of bonding company re-
quested

Ritzel, Carl, Memphis Branch, appointment and salary approved

Bond of

Salary approved

Stover, G. W., San Antonio Branch, appointment and salary ap-
proved

Bond approved

Salary approved

Wienert, Adolph C., Baltimore Branch, appointment and salary
approved

Bond of

Salary increase approved

Zirkel, John H., Baltimore Branch, resignation, advice re-
quested on

Meeting to be held in Washington on October 18, 1943, follow-
ing meeting of Federal Open Market Committee

12/10 1844
12/10 1845
7/ 7/ 1015
12/15 1915
12/30 2012
9/16 1355
12/17 1927
12/17 1927
2/ 9 204
2/ 9 204
12/15 1916
7/14 1053
8/ 3 1154
12/17 1927
7/13 1048
7/22 1080
8/13 1199
6/ 1 829
6/ 5 841
12/17 1926
6/ 1 829
9/ 3 1275
FR bank notes:
Bill to repeal section of FR Act on issuance, letter to Senator Wagner on S. 658
Issuance of existing stock, FR Bank of Minneapolis, recommended by Board
Memo of Mr. Goldenweiser on criticism of issue distributed to Presidents
Omission of reference from policy record approved
Repeal of authority of FR Act to issue, bill S. 658 being introduced by Senator Taft, draft in course of preparation

FR Bank of Atlanta:
Auditor, statement of principles of relationship, letter to Mr. Neely on action of directors
Relationship of Reserve Bank, in accord with resolutions adopted at Conference of Chairmen
Classification of banks for electoral purposes, change in
Examination of fiscal agency operations of RFC by Budget Examiners, letter from Mr. Wayne Coy
Reply to Mr. Coy and letter to FR Banks
Examination report, copy left for information of officers and directors, advice and comments requested by Board

Filnotes, supplemental order for printing
Supplemental order for printing
Supplemental order for printing
Supplemental order for printing
Supplemental order for printing
Fiscal agency operations at branches, letter to Mr. McLarin on decentralization
Indebtedness of officers and employees, procedure for reporting, advice as to further actions taken, requested
Industrial advances, charge-off or reserve on, procedure for crediting recoveries to surplus
Interdistrict time schedules, changes approved
Personnel classification plan:
Increases in maximum annual salaries approved, with slight changes in salary for Messenger A
Changes approved, except change in maximum salary at Birmingham Branch approved at less than recommended
Changes approved
"Procedure for Reporting Indebtedness of Reserve Bank Officers and Employees", advice as to action taken on requested
FRBank of Atlanta: (Continued)

Regional economic studies, amount set aside as special fund for work and employment of Mr. George W. Simons, Jr., on per diem basis in connection with Reserve for contingencies, transfer from surplus authorized
Reserves for losses on industrial advances and commitments increased
Salaries of employees as of January 1, no objection by Board
Salaries, officers, approved for 1943, officers in military service returning during year to be paid at period beginning with return to Bank and ending May 1944

Staff:
Barber, Ernest James, appointment as FRED Examiner approved
Bennett, J. Gordon, designation as special assistant examiner approved
Bowman, V. K., Assistant Vice President, salary for 1943 approved
Bryan, Malcolm H., First Vice President, salary for 1943 approved
Camp, C. R., Assistant Vice President, salary for 1943 approved
Clark, L. M., Vice President, salary for 1943 approved
Conniff, H. F., Vice President, salary for 1943 approved
Dalton, Robert T., designation as special assistant examiner approved
Denmark, J. E., General Auditor, granted leave to enter armed services
Salary for 1943 approved, now in military service
Ford, Mason, designation as special assistant examiner approved
Laney, Levings, designation as special assistant examiner approved
McCravey, J. R., Jr., Assistant Vice President, (temporarily serving as Acting Cashier at New Orleans Branch), salary for 1943 approved
McLarin, W. S., Jr., President, salary for 1943 approved
Medlock, G. C., designation as special assistant examiner approved
Morgan, William B., designation as special assistant examiner approved
Neely, Frank H., Chairman and FRAgent, redesignated for 1944
Pike, Winslow E., Acting General Auditor, appointment and salary approved
Salary for 1943 approved
Bank of Atlanta: (Continued)
Staff: (Continued)
Reese, Justin M., name to be eliminated from roster of special assistant examiners
Schuessler, S. P., Assistant Vice President, salary for 1943 approved
Shaw, M. L., on special assignment as Acting Assistant Vice President, salary for 1943 approved
Shealy, Burrell M., designation as special assistant examiner approved
Simons, George W., Jr., employed at per diem salary for work on regional economic studies
Shaw, M. L., on special assignment as Acting Assistant Vice President, salary for 1943 approved
Stitt, Durrell, designation as special assistant examiner approved
Turman, J. P., Counsel, salary for 1943 approved
Webb, G. D., designation as special assistant examiner approved
Wofford, A. G., designation as special assistant examiner approved

Bank of Boston:
Auditor, responsible to board of directors and not considered executive officer, letter to Mr. Creighton
Banking quarters, purchase of two parcels of real estate adjacent to premises of bank, approved, with certain recommendations, Mr. Morrill to advise Mr. Creighton re appraisal satisfactory
Bill for legal services in recent court action not approved and present arrangement of legal services at bank to be reviewed
Charge off on building site and special addition to reserve for bank building authorized
Examination report as of December 1, 1942, copy left for information of officers and directors and special attention called to comments
Examination, report to be discussed by Messrs. Eccles, Szymczak, and Millard at meeting of board of directors
FRnotes, supplemental order for printing
Supplemental order for printing
Indebtedness of officers and employees, procedure for reporting, further advice as to actions on requested
Reply to Mr. Creighton on cooperation with plan
Management and personnel situation, memo prepared by Mr. Morrill re
Statement by Mr. Millard and discussion of
Meeting of Messrs. Szymczak and Eccles with directors of, procedure discussed
FR Bank of Boston: (Continued)

Officers for 1943, advice of reappointment of
Participation in foreign accounts, statement of Mr. Paddock on
Participation after revision of Regulation N

Personnel classification plan:
Changes approved
Change involving establishment of position of Research
Analyst, Statistical Department and maximum annual salary approved

Personnel conditions, to be considered at meeting of Board on October 26

Real estate purchase, appraisal satisfactory
Report of auditor for month of December disclosing unsatisfactory conditions, letter to Chairman for advice as to action on

Research department to be built up, memo from Mr. Goldenweiser Reserve for contingencies, transfer from surplus authorized
Reserves for losses on industrial advances and commitments decreased

Salaries of employees, noted without objection
Salaries, officers, for 1943 approved
Salaries, question of scale
Stabilization plans, meeting with Dr. White re, cancelled

Staff:
Aborn, Milton C., designation as special assistant examiner approved
Atkinson, H. Leland, designation as special assistant examiner approved
Berge, Ansgar R., Assistant Counsel, salary for 1943 approved
Boyajian, Karnig, designation as special assistant examiner approved
Carrick, Krickel K., Vice President, Secretary and General Counsel, salary for 1943 approved

Increase in salary not approved
Retirement of, suggestion re meeting situation at bank
Counsel, present arrangement not to be continued and whole situation with respect to counsel to be reviewed

Creighton, Albert M., Chairman and FRAgent, redesignated for 1944
Dinsmore, Leo A., designation as special assistant examiner approved
Doherty, Harris B., designation as special assistant examiner approved
Everett, Eldon F., designation as special assistant examiner approved
Staff: (Continued)

Fogg, John J., Examiner, outside business activities, effectiveness of work as auditor not impaired by

Salary for 1943 approved

Hadley, Warren K., designation as special assistant examiner approved

Hamel, Philip B., Assistant Examiner, appointment approved

Harvey, Robert B., Assistant Cashier, salary for 1943 approved, change in title effective June 1

Hult, Ellis G., Vice President, salary for 1943 approved

Hunter, John C., Cashier, salary for 1943 approved, change in title effective June 1

Kennel, Archie C., Jr., Assistant Counsel, salary for 1943 approved

Ketchum, Phillips, Associate Counsel:
Advice of reappointment for 1943
Bill for service in connection with case of Howard W. Ford vs. C. E. Wilson & Company, Inc., considered excessive and payment not approved, entire arrangement of bank as to counsel to be reviewed

Bill for legal services not approved and letter to FRBank of Boston on arrangement

Bill for service in connection with case of Ford vs. C. E. Wilson & Co., Inc., not to be approved until after bill for all services to April 30 submitted

Bill for services in case of Ford vs. Wilson and for work prior to termination of services, payment approved
RetENTION not to be approved after April 30 Services to be terminated, bill for all services through April 30 to be submitted

Kilderry, John F., designation as special assistant examiner approved

Lane, Jasper A., designation as special assistant examiner approved

Lyle, Robert, designation as special assistant examiner approved

Martin, Edward, designation as special assistant examiner approved

McRae, William D., Chief Examiner, advice of reappointment and salary for 1943, approval of salary by Board not necessary

Morrissey, Clifford E., Alternate Assistant FRAgent, salary approved
FRBank of Boston: (Continued)
Staff: (Continued)

Murphy, Edward R., Assistant Cashier, salary for 1943 approved 5/29 809
Nute, Kenneth M., designation as special assistant examiner approved 4/20 611
Paddock, W. W., President, salary for 1943 approved 5/29 809
Retirement of, suggestion re meeting situation at bank 10/26 1555
Pitman, Carl B., Vice President, salary for 1943 approved, change in title effective June 1 5/29 809
Reegan, William V., designation as special assistant examiner approved 4/20 611
Reidy, Charles P., Jr., designation as special assistant examiner approved 4/20 611
Robertson, Robert C., Jr., Assistant Examiner, resumption of duties because of rejection by Armed forces 1/18 92
Rupert, Stanley, designation as special assistant examiner approved 4/20 611
Sawyer, Dana D., Alternate Assistant Agent, designation canceled 1/4 15
Schlaikjer, Oscar A., Counsel, salary for 1943 approved 5/29 809
Sellers, Lester H., Assistant Examiner, appointment approved and indebtedness to be reduced 2/13 233
Strong, E. W., designation as special assistant examiner approved 11/13 1680
Sullivan, John F., designation as special assistant examiner approved 4/20 611
Tyner, Lloyd P., Assistant Examiner, appointment approved 4/15 591
Van Amringe, Roy F., Assistant Cashier, salary for 1943 approved 5/29 809
Willett, William, First Vice President, salary for 1943 approved 5/29 809

FRBank of Chicago:
Bank deposits, information re, requested by Securities and Exchange Commission, for use in study of inflation 9/20 1383
Bylaws, amendments on election of representative on Federal Open Market Committee, signing of stock certificates and number of directors of Detroit Branch 1/2 11
Employees studying for improvement, program of aid for, advice as to progress requested by Board 10/27 1564
Examination, copy of report left for information of directors, advice and comments requested by Board 8/19 1216
FRNotes, supplemental order for printing 1/30 166
Supplemental order for printing of Interdistrict time schedule, change in approved by Board if agreeable to FRBanks of Atlanta and Kansas City 11/15 1696
Changes approved 3/31 482

123 Pages
Papen, "0. of Chicago: (Continued)

Meyer, Meyer, Austrian & Platt, employment as special counsel in tax matter approved 6/5 841

Mutilation of copper plate bearing signature of Alfred T. Sihler, Vice President, Mr. DeLaMater designated to represent in 4/27 632

Personnel classification plan:
Changes approved and proposed changes in maximum annual salaries referred back for review and appropriate handling 1/12 63
Changes approved 2/1 173
Changes covering establishment of new positions and discontinuance of others, approved 4/29 643

Maximum annual salaries, no increases because of Executive Order of April 8, 1943, new position of secretary to President discussed informally 4/29 643
Changes approved 6/5 842
Changes approved, with exception of establishment of position of Senior Clerk in Filing Unit of Registered Surrenders Division 7/16 1062
Changes involving creation of War Bond Custody Department approved 7/19 1070
Change involving establishment of position in Bond Department approved 7/21 1076
Change for position of elevator operator approved 7/23 1119
Increases in maximum annual salaries for positions in cafeteria approved 7/28 1118
Changes for position of Elevator Starter approved 8/3 1154
Change involving establishment of new positions approved 8/14 1202
Establishment of position of Secretary to President and salary approved 8/10 1182
Increase in maximum annual salary of charwoman approved 9/15 1351
Changes involving establishment of positions approved 9/21 1387
Changes involving establishment of positions in Withheld Tax Department approved 11/12 1671
Changes involving establishment of five positions in War Bond Custody Department approved 11/15 1695
Changes approved 12/4 1809
Changes approved, with exception of change in title of Assistant to General Counsel 12/8 1830
Reserves for Contingencies, transfer of money from Undivided Profits to, to be deferred until final action on report by Insurance Committee 6/5 850
Transfer from surplus authorized 12/24 1968
Safekeeping of Treasury bills for others than banks, matter referred to Presidents' Conference 8/20 1224
Bank of Chicago: (Continued)

Salaries, employees, noted without objection
Salaries of officers for 1943, list submitted including some increases, will be reviewed in March

Staff:

Assistant Counsel, position considered an official position
Bachman, W. C., Assistant Vice President, salary approved for 1943

Beeler, Joseph, Jr., designation as special assistant FR Examiner approved
Bell, Jack, designation as special assistant examiner approved
Binder, A., designation as special assistant examiner approved
Black, Allan M., Cashier, salary approved for 1943
Brutell, R. J., designation as special assistant examiner approved

Buell, Harris C., designated special assistant examiner
Appointment as assistant examiner approved
Burke, Eugene Irving, Jr., designated special assistant examiner
Appointment as assistant examiner approved
Busey, Donald R., designation as special assistant examiner approved
Buster, James S., appointment as assistant examiner approved
Carroll, Phil C., Assistant Cashier, salary approved
Salary approved

Condon, James R., Head Printer, salary, noted without objection

Coppege, Otis Brown, appointment as assistant examiner approved
Cullen, J. H., designation as special assistant examiner approved
Dawes, Neil B., Assistant Vice President, salary approved for 1943
Diercks, W. R., Assistant Vice President, salary approved for 1943
Dillard, James H., Vice President, salary approved for 1943
Dunn, Charles B., Vice President and General Counsel, salary approved for 1943
Endres, John J., auditor, salary approved for 1943
Salary approved
Galbraith, Francis, designation as special assistant examiner approved
FRBank of Chicago: (Continued)
Staff: (Continued)

Garver, Walter B., question of attendance at United Na-
tions Food Conference

Glassford, A., designation as special assistant examiner
approved

Green, J., designation as special assistant examiner ap-
proved

Harris, Ernest C., Vice President, salary approved for
1943

Heath, Edward A., Assistant Cashier, salary approved

Helmer, Hugh J., Examiner, appointment approved, informa-
tion re indebtedness and outside business con-
nections requested

Hodge, Paul C., Assistant Counsel and Assistant Secretary, 
salary approved for 1943

Salary approved as Assistant General Counsel

Holt, Robert N., employment as special counsel in tax
matter

Hopkins, Walter A., Assistant Cashier, salary approved for
1943

Jones, Everett D., designation as special assistant exami-
ner approved

Jones, L. H., services to be loaned to assist in examina-
tion of Axton-Fisher Company of Louisville, 
Kentucky, in connection with examination of
Transamerica Corporation

Salary approved
Designation as special examiner approved

Kamrath, Clarence A., special assistant examiner, designa-
tion approved

Koeller, Edward A., designation as special assistant FRExa-
miner approved

Laibly, Clarence T., Assistant Cashier, salary approved
Salary approved for 1943
Salary increase approved

Langum, John K., Assistant Vice President, salary approved
for 1943, but less than recommended

Leeson, C., designation as special assistant examiner ap-
proved

Leland, Simeon E., Chairman and FRAgent, redesignated for
1944

Lientz, Keefer, designation as special assistant examiner
approved

Lies, Mark A., Assistant Cashier, salary approved for
1943

Lindsten, F. A., Assistant Cashier, salary approved for
1943
Lynch, Matthew F., formerly assistant examiner, appointment as examiner approved 5/8 686
Martindale, Allan Howard Frazer, Assistant Examiner, appointment approved 8/25 1243
Appointment as examiner approved 11/15 1694
McCune, Fred J., appointment as examiner approved 2/25 300
Meyer, Louis G., Assistant Cashier, salary approved for 1943 4/8 540
Salary for 1943 approved 7/29 1124
Mills, Walter, designation as special assistant examiner approved 11/6 1649
Mulroney, A. J., Vice President, salary approved for 1943 4/8 540
Netterstrom, O. J., Assistant Vice President, salary approved for 1943 4/8 540
Salary approved 11/12 1670
Officers reelected for 1943, notice of 1/26 145
Olson, Arthur L., Assistant Vice President, salary approved for 1943 4/8 540
Petersen, Ingolf, Assistant Cashier, salary approved for 1943 4/8 540
Plumb, Samuel W., designation as special assistant examiner approved 11/27 1755
Preston, Howard P., First Vice President, salary approved for 1943 4/8 540
Program of aid for employees studying for improvement, advice as to progress requested by Board 10/27 1564
Perrington, Franklin, Assistant Cashier, salary approved for 1943 4/8 540
Salary approved as Assistant Vice President 11/12 1670
Rentenbach, G., designation as special assistant examiner approved 11/6 1649
Rickel, W. G., designation as special assistant examiner approved 11/6 1649
Roberts, Jesse G., Assistant Cashier, salary approved for 1943 4/8 540
Saltines, Carl M., Assistant Cashier, salary approved for 1943 4/8 540
Scanlon, Charles J., Alternate Assistant FRAgent, increase in salary approved 4/30 648
Schelling, Carl, Assistant FRAgent, increase in salary approved 4/30 648
Shinn, John A., formerly assistant examiner, appointment as examiner approved 5/8 686
FRBank of Chicago: (Continued)

Staff: (Continued)

Sihler, Alfred T., Vice President, mutilation of plate bearing signature of, Mr. DeLaMater to represent FRBank 4/27 632
Salary approved for 1943 4/8 540
Sisto, Vito, dishwasher, salary noted without objection 4/30 648
Turner, W. W., Assistant Vice President, salary approved 1/26 145
Salary approved for 1943 4/8 540
Wishart, Harvey J., formerly assistant examiner, appointment as examiner approved 5/8 686
Woelkers, Norbert, designation as special assistant examiner approved 11/6 1649
Young, C. S., President:
Present at meeting of Board 6/30 982
Salary approved for 1943 4/8 540
Young, Ralph E., designation as special assistant examiner approved 3/27 443
Appointment as examiner approved 5/27 792
Surveys on paper industry and packing industry made by research department 1/26 137

FRBank of Cleveland:

Branch banks, Assistant Auditor, no objection to use as title for auditor's representatives 12/31 2022
Chairmen and directors, duties, responsibilities, relationship to Board and to directors of FRBranch banks, statement by Board to be sent to 6/5 845
Charge to profit and loss balance remaining in "Cincinnati Branch banking quarters" account 12/24 1967
Charge-off on industrial advance approved 12/24 1967
Classification of banks for electoral purposes, change in 9/4 1283
Control and issuance of depositary receipts, omission of prefix numbers for Branches noted, explanation of plans requested by Board 7/12 1044
Examination of, copy of report left for information of officers and directors, advice and comments requested by Board 3/5 345
FRNotes, supplemental order for printing 1/30 166
Indebtedness of officers and employees, procedure for reporting, further advice as to actions in requested 5/10 693
Letter to Mr. Brainard that procedure for reporting is in conformity with plan 6/5 845
Meeting of executive officers of banks in district, schedule requested and attendance of Mr. Thurston suggested 11/30 1798
Official personnel, proposed changes discussed and committee of directors to meet with Board on February 22 2/11 218
Bank of Cleveland: (Continued)
Official personnel: (Continued)
Special committee of directors present at meeting of Board to discuss
Personnel classification plan:
Changes approved
Changes, reduction in maximum annual salary of senior economist, approved
Changes approved
Changes approved
Changes involving increase in maximum annual salaries for positions in Check Department approved
Regional program for economic studies, proposals in connection with, approved
Relationship of Reserve Bank Auditors, procedure in accord with principles suggested
Letter to Mr. Brainard that procedure is in accord with Statement of Principles
Reserve for contingencies, transfer from surplus authorized
Salaries, employees, noted without objection
Salaries of officers approved through June 30, 1943, Approved for 1943
Staff:
Arnold, C. W., Vice President, salary increase or separation allowance in case of retirement this year, not approved by Board
Payment of separation allowance approved
Blake, Howard, Examiner, appointment approved
Bolthouse, C. J., Assistant Cashier, salary for 1943 approved
Brainard, George C., Chairman and FRAgent, redesignated for 1944
Carter, E. A., Assistant Vice President, salary for 1943 approved
Clouse, Roger R., Secretary, salary approved for 1943, to serve also as an attorney for Bank
Counsel, ruling on installment loans to retire installment loans by other lenders under Regulation W
Curro, Charles, designated special assistant examiner
Eckert, Phil, designated special assistant examiner
Edelen, W. L., designated special assistant examiner
Findelsen, W. L., Assistant Cashier, salary for 1943 approved
First Vice President, proposed appointment after retirement of Mr. Zurlinden
Fleming, M. J., President:
Plan to retire around middle of next year reported
Possible retirement and discussion of successor
PRBank of Cleveland: (Continued)
Staff: (Continued)

Fleming, M. J., President: (Continued)

Present at meeting of Board to consider revision of Retirement System
Salary for 1943 approved
Fletcher, W. H., Vice President, salary approved for 1943
Frede, George, designated special assistant examiner
Fuller, William C., appointment as assistant examiner approved
Fulton, W. H., Assistant Vice President, salary for 1943 approved
Gale, Florence, secretary, transfer to new position and salary in excess of maximum approved
Gladden, Cyril R., Assistant Examiner, appointment approved
Goudreau, C., designated special assistant examiner
Grayson, F. V., Auditor, salary for 1943 approved
Harrrell, C., Assistant Cashier, salary for 1943 approved
Hays, R. B.:
Mentioned as future possibility for president, Board not willing to approve but may approve appointment as first vice president and will approve adjustment in salary as vice president
Discussion by Committee of Directors of FRBank on possible appointment as president or first vice president
Informal agreement on selection as First Vice President and salary
Appointment as First Vice President for unexpired portion of term approved
Salary for 1943 approved
Present at meeting of Board to consider revision of Retirement System
Hein, Ralph, designated special assistant examiner
Homans, Alan, designated special assistant examiner
Kehres, Frank B., designation as special assistant examiner approved
Appointment as assistant examiner approved
Kreider, Don L., appointment as assistant examiner approved
Kuhl, Walter, designated special assistant examiner
Laning, A. H., Vice President and Cashier, salary for 1943 approved with substantial increase
MacKenzie, K. H., Vice President, salary for 1943 approved
Marsh, Howard, name to be removed from roster of special assistant examiners
Cleveland: (Continued)

Staff: (Continued)

Millard, E. R., question of employment of
Morrison, W. M., Assistant Cashier, salary for 1943 approved

Motz, Arnold, name to be removed from roster of special assistant examiners

Myers, William I., mentioned as possibility for appointment as President

Suggested as type of man for President of FRBank

Oettinger, Richard, name to be removed from roster of special assistant examiners

Overtime payments to "exempt" employees, in accordance with formula, to begin June 4

President, possibilities for appointment after proposed retirement of Mr. Fleming

Messrs. Sproul, Williams, Bell, and Taylor suggested as type of men to be considered for appointment as President of Bank

Promotions noted by Board

Quast, George T., Examiner, appointment approved, formerly assistant

Ransom, Reno P., appointment as examiner approved

Restel, Arthur E., Examiner, appointment approved

Robbins, Sally, secretary, transfer to new position and salary in excess of maximum approved

Root, G. L., designated special assistant examiner

Schmitz, A., designated special assistant examiner

Smith, H. E. J., Assistant Vice President, salary for 1943 approved

Smith, Robert L., designated special assistant examiner

Smith, W. R., designated special assistant examiner

Squire, Sanders, and Dempsey, payment of fee for May 1 - June 30 approved

Bills in connection with war loans, payment approved

Payment of retainer fee for 1943 approved

Payment of fees for services in connection with Regulations V and W, approved

Fees in connection with war loans, payment approved

Payment of bills in connection with war loans and Retirement System approved

Stetzelberger, Paul C., appointment as examiner approved

Stroud, E. B., mentioned as possibility for appointment as president

Suggested as type of man to be considered for presidency

Supplemental compensation to employees, discontinuance of payment, regulation re
FrBank of Cleveland: (Continued)
Staff: (Continued)
Swedersky, (Smerdeski), Walter, name to be removed from roster of special assistant examiners
Taylor, W. F., Vice President, salary for 1943 approved
Vice President, appointment of additional discussed
Suggestion of Mr. Brainard that two new men be added as
Volz, C., designated special assistant examiner
Wadsworth, A. W., designated special assistant examiner
Walsh, J. B., designated special assistant examiner
Wilczewski, Alois, designation as special assistant examiner approved
Winter, C., designated special assistant examiner
Winter, Alfred W., Assistant Examiner, appointment approved and indebtedness to be liquidated
Zurlinden, F. J., First Vice President, to retire in near future because of poor health
Desire to retire because of ill health, report of Mr. Brainard on discussion with
Informal agreement that he should be retired promptly
Retirement from active service to be on June 30, 1943
Payment of separation allowance approved

FrBank of Dallas:
Budget, revision for statistical and analytical function approved
Bylaws, amendment providing for executive committee composed exclusively of directors approved
Examination of, copy of report left for information of officers and directors, advice and comments requested
FRnotes, supplemental order for printing
Supplemental order for printing
Supplemental order for printing
Indebtedness of FRBank Officers and Employees, procedure for reporting, advice requested on further actions
Procedure for reporting, no objection to
Interdistrict time schedule, changes approved
Personnel classification plan:
Changes approved
Change involving establishment of position in Fiscal Agency Department approved
Change involving establishment of new position approved
Relationship of Reserve Bank Auditors, Statement of Principles adopted
Reserve for contingencies, transfer from surplus authorized
Resolutions adopted at Conference of Chairmen on October 5, letter to Mr. Cozzo on actions taken on
PRBank of Dallas: (Continued)

Salaries:

Employees noted without objection
Officers, noted without objection for 14 months period
Approved for 1943

Personnel of FRAgent's Department, approved

Staff:

Armstrong, Clay W., appointment as examiner approved
Ashley, J. M., Assistant FRAgent, salary approved
Clark, Sam W., Assistant Examiner, appointment approved
Coleman, R. B., Vice President, salary for 1943 approved
DeMoss, H. R., Assistant Cashier, salary for 1943 approved
Salary for 1943 approved
Digings, John William, Alternate Assistant FRAgent, appointment and salary approved
Bond of
Dolley, James C., Economic Adviser, payment of compensation and expenses approved
Eagle, W. E., Assistant Cashier, salary for 1943 approved
Evans, W. J., Vice President and Secretary of the Board, salary for 1943 approved
Fetzer, George I., appointment as examiner approved
Ford, W. O., Vice President, salary for 1943 approved
Salary for 1943 approved
Gentry, W. D., Vice President and Cashier, salary for 1943 approved
Salary for 1943 approved
Election as member of executive committee of Retirement System
Gilbert, R. R., President, salary for 1943 approved
Holloway, W. H., General Auditor, salary for 1943 approved
Moore, L. O., Jr., designation as special assistant examiner approved
Saunders, Caldwell Jefferson, Alternate Assistant FRAgent, appointment and salary approved
Bond of
Salary approved
Sayles, Allen, Assistant Cashier, salary approved
Segelhurst, Thomas A., Alternate Assistant FRAgent, duties to be terminated as
Smyth, Mac C., Assistant Cashier, salary for 1943 approved
Salary for 1943 approved
Staskey, Raymond L., designation as special assistant examiner approved
Stroud, E. B., First Vice President and Counsel:
Granted three-month leave of absence because of illness
FRBank of Dallas:

Staff: (Continued)

Stroud, E. B.: (Continued)

Mentioned as possibility for appointment as President at FRBank of Cleveland
Again suggested as type of man to be considered for Presidency of FRBank of Cleveland
Salary for 1943 approved
To return to work at end of month

Taylor, Jay, Chairman and FRAgent, redesignated for 1944
Resignation as Chairman and FRAgent expected because of demands of service in U. S. Army, Mr. J. R. Parten to be designated Chairman and FRAgent at that time

Thaxton, E. A., Alternate Assistant FRAgent, duties to be terminated as

Webb, R. O., Assistant Cashier, salary for 1943 approved
Wingfield, B. M., salary while there during absence of Mr. Stroud, to be paid by Board and expenses to be paid by FRBank

FRBank of Kansas City:

Committees, Audit, appointment suggested by Mr. Millard
Control and issuance of depositary receipts, omission of prefix numbers for Branches noted, explanation of plans requested by Board
Examination, copy of report left for information of directors, advice and comments requested by Board
Examination of fiscal agency operations of RFC by Budget Examiners
Expenses, uniforms for guards, to be borne by bank
FRNotes, supplemental order for printing
Supplemental order for printing of
Fee of special counsel in connection with rate question pending before Missouri Public Service Commission
Fiscal agency operations of Branches, accounting re Series F and G bonds and tax notes with Treasury, procedure to be followed, effective August 1
Interdistrict time schedules, changes approved
Changes approved

Personnel classification plan:
Increases in maximum salaries for certain classification sheets to be submitted
Changes involving titles in Auditing Department
Changes approved
Changes approved
Changes approved

Regulation W, "Policy loan", definition of "Reports of Personal Indebtedness", advice as to action of directors on requested by Board
FRBANK OF KANSAS CITY: (Continued)

Reserve for contingencies, transfer from surplus authorized
Resolutions adopted at Conference of Chairmen, action of directors on
Salaries, employees, noted without objection
Salaries, officers, approved for 1943

Staff:
Abbott, Claude, designation as special assistant examiner approved
Aker, Winfrey B., reappointment as assistant examiner approved, advice of effective date requested
Bollinger, C. L., Assistant Auditor, salary approved and page for personnel classification plan to be submitted

Designated special assistant examiner
Brauninger, T. L., designation as special assistant examiner approved
Brockhouse, H. A., appointment as FRExaminer approved
Browning, Linza C., designation as special assistant examiner approved
Caldwell, R. B., Chairman and FRAgent, redesignated for 1944
Cartright, Paul, designation as special assistant examiner approved
Crouch, Jno. H., designation as special assistant examiner approved
Dewey, Geo. A., designation as special assistant examiner approved
Donovan, Harold E., Assistant Examiner, appointment as examiner approved
Elder, Wm. Lloyd, designation as special assistant examiner approved
Emery, A. E., designation as special assistant examiner approved
Fann, Paul, General Clerk - RFC, salary in excess of maximum for grade approved
Fencel, Marietta, Stenographer A - Examination, salary in excess of maximum for grade approved
Fisler, J. V., designation as special assistant examiner approved
Flanagan, Grover D., designation as special assistant examiner approved

Salary in excess of maximum for grade approved
Gregory, G. A., Assistant Vice President, salary for 1943 approved
Guards, expense of uniforms to be borne by bank
Hall, Raymond W., Vice President, General Counsel and Secretary, salary for 1943 approved 6/5 843
Hardesty, E. M., designation as special assistant examiner approved 12/21 1949
Hardy, Charles O., Vice President, salary approved 11/23 1727
Hooper, Chas. W., designation as special assistant examiner approved 1/6 26
Kinder, Ralph H., designation as special assistant examiner approved 1/6 26
Koppang, H. O., First Vice President, salary for 1943 approved, less than recommended 6/5 843
Harrest, John, Jr., Assistant Vice President, salary for 1943 approved, less than recommended 9/18 1367
Larson, Frank, Administrative Assistant, salary in excess of maximum for grade approved 1/11 58
Laskey, Wm., designation as special assistant examiner approved 1/6 26
Leedy, H. C., President, salary for 1943 approved, less than recommended 6/5 843
Larson, Frank, Administrative Assistant, salary in excess of maximum for grade approved 9/18 1367
Moran, George, General Clerk - Accounting, salary in excess of maximum for grade approved 1/6 26
Park, M. W. E., Assistant Cashier, salary for 1943 approved 6/5 843
Parsons, Jno. F., designation as special assistant examiner approved 1/6 26
Phillips, John, Jr., Assistant Vice President, salary for 1943 approved, less than recommended 6/5 843
Salary increase approved 9/18 1367
Increase in salary approved 10/4 1460
Preston, E. J., designation as special assistant examiner approved 12/21 1949
Robb, T. Bruce, Manager, Research and Statistical Department, salary for 1943 approved 6/5 843
Sandy, Charles E., Auditor, salary approved 1/27 151
Salary for 1943 approved 6/5 843
Sanford, Paul R., designation as special assistant examiner approved 1/6 26
Self, Kenneth B., Alternate Assistant FRAgent, salary increase approved, but should have been submitted for prior approval 4/5 500
Sherman, E. U., Assistant Cashier, salary for 1943 approved 6/5 843
Salary approved 11/12 1671
Stewart, George M., Supervisor Maintenance and Construction - Building, salary in excess of maximum for grade approved 1/11 58
FRBank of Kansas City: (Continued)
Staff: (Continued)
Taylor, Robt. M., designation as special assistant examiner approved 1/6 26
Tyner, E. P., Assistant Cashier, salary for 1943 approved 6/5 843
Wilkinson, George Rerick, appointment as assistant examiner approved 2/25 301
Appointment as FREDExaminer approved 12/28 1946
Willock, Edwin S., designation as special assistant examiner approved 12/21 1949
Wilson, Byron A., Assistant Examiner, appointment approved 1/6 26
Woolley, D. W., Vice President and Cashier, salary for 1943 approved 6/5 843
Wymore, Jno. M., designation as special assistant examiner approved 1/6 26
Wysong, Paul V., Administrative Assistant, salary in excess of maximum for grade approved 1/11 58
Young, James F., designation as special assistant examiner approved 12/21 1949
Victory Tax, withholding on directors' fees, statements re, no change in ruling received from Bureau of Internal Revenue 4/22 614

FRBank of Minneapolis:
Commitment and other fees, service or handling fees, not to be charged borrowers, letters re of Mr. McConnell being furnished the services 5/18 731
Deposit surveys, advisability of extending, letter re to Documents for pledging of participations in direct obligations of United States in System open market account to be prepared by each FRBank 8/5 1159
Examination of, copy of report left for information of directors, advice and comments requested by Board 9/13 1337
FRBank notes, issuance of existing stock, recommended by Board 7/5 1017
FRNotes, supplemental order for printing 5/25 773
Industrial advances, charge-off or reserve on, procedure for crediting recoveries to surplus 1/30 166
Interdistrict time schedule, changes approved 12/30 2019
Officers, advice of election for 1943 4/28 635
Personnel classification plan, changes approved 2/3 180
Reserve for contingencies, transfer from surplus authorized 8/30 1257
Reserves for losses on industrial advances and commitments increased 12/24 1968
Salaries of employees as of January 1, noted without objection 12/24 1967
Salaries, officers, approved for 1943 3/2 338
Staff:
Baker, Ronald D., Assistant Cashier, salary approved 6/5 842
Salary for 1943 approved 2/3 181
Staff: (Continued)

- Coffey, W. C., Chairman and FRAgent, redesignated for 1944
- Core, H. C., Personnel Officer, salary for 1943 approved
- Groth, Clarence W., appointment as examiner approved
- Hodgson, Thomas H., Assistant Counsel, salary for 1943 approved, now on military leave
- Johnson, J. B., designation as special assistant examiner approved
- Larson, A. E., Assistant Cashier, salary for 1943 approved
- Larson, E. E., Assistant Cashier, salary approved
- Salary for 1943 approved
- Lysen, M. E., Operating Research Officer, salary for 1943 approved
- McConnell, H. G., Assistant Vice President, salary for 1943 approved
- Mills, A. R., Cashier and Secretary, salary for 1943 approved
- Officers for 1943, advice of election
- Ohnstad, O. H., Auditor, salary for 1943 approved
- Peterson, William E., Assistant Cashier, salary for 1943 approved
- Peyton, J. N., President, salary for 1943 approved
  September War Loan Campaign, telegram from Secretary of the Treasury
  8/25 1239
- Powell, O. S., First Vice President and Secretary of the Board, salary for 1943 approved
- Preston, O. R., Vice President, salary approved
- Salary for 1943 approved
- Swanson, E. W., Vice President, salary for 1943 approved
- Turner, W. H., Assistant Cashier, salary for 1943 approved
- Ueland, Sigurd, Vice President and Counsel, election and salary for 1943 approved, effective July 1
  Payment of retainer as Counsel for month of June, approved
  6/5 842
- Uppgren, Arthur R., Vice President:
  Member of subcommittee of Presidents' Conference on re-conversion of war contracts
  6/29 958
  Salary for 1943 approved
  Suggested for work in connection with economic handbook for use at Peace Conferences, but needed at Bank, decision of Board
  7/10 1035
- Ziener, H. I., Vice President, salary for 1943 approved
  Authority to execute and deliver checks for accounts of United States Commercial Company, and Rubber Development Corporation in accordance with instructions of RFC, question of
  7/31 1139
Banck of New York: (Continued)

Banco de la Republica Oriental del Uruguay, loans authorized subject to certain terms and conditions

Bank for International Settlements, question of withholding Federal income taxes for income earned by

Banque Mellie Iran, permission to FRBank to arrange loan, and other FRBanks to participate

Banque Nationale Suisse, transmission through representative of Banque and Swiss Legation of communications re accounts on books of FRBank of New York, letter to Mr. Price, Director of Office of Censorship

Procedure in handling communications with, matter being studied by Office of Censorship and Bureau of Customs

Communications with, procedure for handling, letter re

Canadian dollar account on books of Bank of Canada, authority to open and maintain

Certification of 17 Declarations of Foreign Correspondents desired by Department of Justice

Examination, copies of report left for information of officers and directors

FRNotes, supplemental order for printing of

Supplemental order for printing of

Foreign central banks and governments, increase in authority to purchase Government securities for account of

Foreign exchange files, loan to Department of Justice approved

Indebtedness of officers and employees, procedure for reporting, further advice as to actions on requested

Industrial advances, charge-off or reserve on, procedure for crediting recoveries to surplus

"Loans to Brokers and Dealers in Securities", weekly report showing separately loans on Government securities and other loans, approved by Board

Loss of mail shipments of FRNotes covered by Government Losses in Shipment Act

Officers, appointments for 1943, advice of

Payroll deduction plan for purchase of war bonds, letter to

Mr. Sproul on

Personnel classification plan:

Changes approved, listing of General Junior Positions not necessary

Changes approved

Changes approved

Changes, including establishment of position of Laboratory Technician in the Medical Division, approved
PriBank of New York: (Continued)

Personnel classification plan: (Continued)

*Changes approved*

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*Staff:*

Allen, Loren B., Manager, Credit Department, salary approved for 1943
Barlow, J. Bennett, appointment as assistant examiner approved
Barrows, Dudley H., Manager, Cash Department, salary approved for 1943
Bilby, H. A., Manager, Check Department:
  - Election as treasurer of board of trustees of Retirement System
  - Salary approved
Binet, Roland O., appointment as assistant examiner approved
Boothe, Thomas H. B., appointment as examiner approved and indebtedness to national bank to be liquidated or refinanced
Boyd, Harry M., Manager, Savings Bond Redemption Department, salary approved for 1943
Brome, Robert H., Assistant Counsel and Assistant Secretary, salary approved
  - Salary approved for 1943
Bullock, Robert W., appointment as Alternate Assistant FRAgent to be terminated upon transfer to Bank Examinations Department
Burt, Wesley W., Manager, Government Bond Department, salary approved for 1943
Cameron, Donald J., Assistant General Auditor, salary approved for 1943
Campbell, Frederick W., appointment as examiner approved
Cooper, Norman C., Alternate Assistant FRAgent, salary approved
Counsel, employment and salary of additional lawyer for work on Regulation V approved
FRBank of New York: (Continued)
Staff: (Continued)

Davis, Felix T., Manager, R.F.C. Custody Department, salary approved for 1943
Davis, Norman P., Manager, Foreign Funds Control Department and Security Loans Department, salary approved for 1943
Dillistin, Wm. H., General Auditor, salary approved for 1943
Douglas, Edward O., Assistant Vice President, salary for 1943 approved
Farnon, Joseph H. P., Alternate Assistant FRAgent, appointment and salary approved
Bond of Ferguson, George W., Assistant Vice President, salary approved for 1943
French, Edwin C., Manager, Collection Department, salary approved for 1943
Frost, Irving P., Chief of the Cash Custody Division, salary in excess of maximum approved
Garfinkel, Joseph, appointment as assistant examiner approved
Gidney, Ray M., Vice President, salary approved for 1943
Harris, Marcus A., Manager, Securities Department, salary approved for 1943
Heinl, William A., Manager, Personnel Department, salary approved for 1943
Huebner, Rudolph A., appointment as assistant examiner approved
Jacobus, Lasalle E., Jr., appointment as assistant examiner approved
Johnson, Norris O., Manager, Research Department, salary approved for 1943
Jones, J. Wilson, Assistant Vice President, salary approved for 1943
Kettner, William M., Manager, Security Custody Department, salary approved for 1943
Kimball, Herbert H., Assistant Vice President, salary approved for 1943
Knoepfel, Louis J., appointment as examiner approved
Knoke, L. Werner, Vice President, salary approved for 1943
Koesters, Albert L., Credit Department, salary approved by War Department
Krumfolz, Oscar A., appointment as assistant examiner approved
Liddy, Daniel J., Manager Foreign Department, salary approved
Salary approved for 1943
Staff: (Continued)

Logan, Walter S., Vice President and General Counsel, salary approved for 1943 3/27 440
Major, Richard, salary in excess of maximum approved 1/6 26
McCahill, Myles C., Manager, Service Department, salary approved for 1943 3/27 441
McLaughlin, Michael J., Manager, Accounting Department, salary for 1943 approved 7/22 1033
McMurray, Robert F., Manager, Safekeeping Department, salary approved for 1943 3/27 441
Miller, Silas A., Assistant Vice President, salary approved for 1943 3/27 441
Mitchell, Arthur W., appointment as examiner approved 6/24 929
Services to be loaned to Board for assisting in examination of Transamerica Corporation 7/21 1076
Moran, Edwin L., appointment as examiner approved 3/25 431
Overturf, H. Jordan, appointment as examiner approved, indebtedness to banks to be reduced regularly during temporary employment 12/16 1921
Papp, Mary Louise, formerly clerk in Division of Research and Statistics at Board of Governors, employed by 5/21 745
Phelan, Arthur, Assistant Vice President, salary approved for 1943 3/27 441
Reynolds, Mrs. Edna K., Alternate Assistant FRAgent, appointment and salary approved 1/23 116
Bond of Rice, James M., Vice President, salary approved for 1943 2/4 185
Roelse, Harold V., Assistant Vice President, salary approved for 1943 3/27 440
Rounds, Leslie R., First Vice President, salary approved for 1943 3/27 440
Rouse, Robert G., Vice President, salary approved for 1943 3/27 440
Ruml, Beardsley, Chairman and FRAgent, redesignated for 1944 12/10 1845
Sanford, Horace L., Assistant Vice President, salary approved 1/16 38
Salary approved for 1943 3/27 441
Schilling, Nicholas J., retirement for disability, payment of additional amount approved 1/2 7
Scholz, Frederick J., appointment as assistant examiner approved 11/11 1664
Shackleton, William E., appointment as assistant examiner approved 6/24 929
Sheehan, William F., Manager, Bank Examinations Department, salary approved for 1943 3/27 441
Smith, Insley B., Manager, Bank Relations Department, salary approved for 1943
Spangler, William H., appointment as examiner approved, indebtedness to be reduced
Sproul, Allan, President:
Election as member of executive committee of Retirement System
Mentioned as type of man to be selected as President of FRBank of Cleveland
Present at meeting of Board to consider revision of Retirement System
Revisions of Regulation N, to be placed on agenda for next Presidents' Conference, statement re
Salary approved for 1943
Statement at meeting of Presidents with Board on dual nature of FRBanks
Stocker, Frederick, Manager, Cash Custody Department, salary approved for 1943
Tamagna, Frank, to spend one day a week in Board's Division of Research and Statistics working on Military Government Handbook project, Board to pay per diem allowance and one-third of traveling expenses, Board of Economic Warfare to pay other two-thirds
Tarnstrom, Merrill R., designation as special assistant examiner approved
Tiebout, Todd G., Assistant General Counsel, salary approved for 1943
Tierney, Joseph F., appointment as examiner approved
Tollas, Richard R., appointment as assistant examiner approved
Treiber, William F., Assistant Counsel and Secretary, salary approved for 1943
Trimble, Rufus J., Assistant General Counsel, salary approved for 1943
Van Houten, Charles N., Manager, Foreign Funds Control Department, salary approved for 1943
Vogel, Frank C., appointment as assistant examiner approved
Weiss, Joseph L., appointment as assistant examiner approved
Williams, John H., Vice President, salary approved for 1943 with provision for part time service during certain period
Willis, Valentine, Assistant Vice President, salary approved for 1943
Winter, Jerome J., appointment as assistant examiner approved, indebtedness to be cleared 3/25 432
Wurts, John H., Manager, Government Bond Department, salary approved for 1943 3/27 441
Zimmerman, Richard A., designation as special assistant examiner approved 3/25 432
War bonds, sale during Third War Loan Campaign 11/3 1627
War loans, guarantee agreements, photostats, furnishing to borrowers, memo from War Department and letter from Under Secretary of Treasury 4/16 597
Loan agreement for "straight" loans, draft of, letter from Board 9/11 1335
Winthrop, Stimson, Putnam, & Roberts, payment of fee for services in case of Armand Schmoll, Inc. 5/13 714

FRBank of Philadelphia:
Audit of books and accounts of Board of Governors, letter on termination of arrangement and appreciation for cooperation during past two years 2/3 182
Charge off on building site and addition to reserve for Bank building authorized 12/24 1966
Examination, copy of report left for information of Chairman and directors, comments requested by Board 10/25 1551
FNotes, supplemental order for printing 1/30 166
Gifts, employees in armed services, Christmas boxes for, expenditure to be considered by Board on a System basis 8/25 1242
Expenditure for Christmas gifts approved 9/14 1339
Indebtedness of officers and employees, procedure with respect to annual reports of 1/14 79
Industrial advances, charge-off or reserve on, procedure for crediting recoveries to surplus 12/30 2019
Overtime payments, change in method of, no objection to, provided approved by regional office of National War Labor Board, payment of supper money to guards and building employees approved 10/16 1516
Personnel classification plan:
Changes involving Auditing Department approved 2/24 296
Changes approved, letter to Joint Committee on Salaries and Wages on adjustments in maximum salaries 2/27 315
Salaries approved 3/2 337
Changes approved, including positions of porter and guard 4/6 520
Regional program for economic studies, plans with respect to Reserve for contingencies, transfer from surplus authorized 1/14 80
Reserves for losses on industrial advances and commitments increased 12/24 1968
Employees as of January 1, noted without objection
Officers, approved for 1943
Overtime payment, change in method of, certification procedure to be used in presentation of matter to War Labor Board

Staff:
Benner, Henry, FR Examiner, services to be loaned to Board for assisting in examination of Transamerica Corporation
Boehner, William Francis, report on by FBI
Coleman, P. F., Assistant Vice President, salary approved for 1943
Cummins, Hilyard Furness, Assistant Examiner, appointment approved
Davis, W. J., Vice President, salary approved for 1943
Donaldson, L. E., Assistant Vice President, salary for 1943 approved
Drinnen, Frank J., First Vice President, salary approved for 1943
Eddocoes, Frederick, designation as special assistant examiner approved
Evans, Henry W., services to be loaned to Board for assisting in examination of Transamerica Corporation
Hallowell, Percival, designation as special assistant examiner approved
Haubenstein, Edwin L., designation as special assistant examiner approved
Heyworth, Melvin, designation as special assistant examiner approved
Hilkert, Robert N., Assistant Vice President, salary approved
Hill, E. C., Vice President, salary approved for 1943
Hume, William O., election as Assistant Secretary of board of trustees of Retirement System
James, Jack H., Assistant Examiner, appointment approved
Kelly, William J., designation as special assistant examiner approved
MacCoy, Brittain, Evans, and Lewis, retainer fee approved for 1943
McCabe, Thomas B., Chairman and FRAgent, redesignated for 1944
McCready, William G., Assistant Vice President and Secretary, salary approved for 1943
Salary increase approved
Increase in salary approved
McIlhenny, C. A., Vice President and Cashier, salary approved for 1943
McIninch, Ralph A., Assistant Examiner, appointment as examiner approved
Mulholland, Joseph A., designation as special assistant examiner approved
Poorman, Philip M., Auditor, letter commending work in connection with audit of accounts of Board
Salary approved for 1943, also increase approved upon promotion to position of General Auditor
Sienkiewicz, C. A., Vice President, salary approved for 1943
Toy, James M., Assistant Cashier, salary approved for 1943
Williams, Alfred H., President:
Committees for research activities, opposition expressed in letter
Mentioned as type of man to be selected as President of FRBank of Cleveland
Request for space in Bank for Pennsylvania War Committee, not to be granted
Salary approved for 1943
Transfer from surplus to reserves for contingencies for deferred maintenance and purchases of office equipment
Voucher for overtime compensation paid to employees for assisting in examination of FRBank of New York approved for payment and advised that present arrangement may be revised
FRBank of Richmond:
Audit of books and accounts of Board of Governors, letter on arrangement for 1943 and 1944
Charge off on head office building and increase in reserve on fixed machinery and equipment authorized
Directors, annual joint meeting to be held in Washington, May 13, letter outlining program to be sent to Board
FRNotes:
Series of 1928 not to be put into circulation until further notice
Supplemental order for printing
Supplemental order for printing
Supplemental order for printing
Industrial advances, charge-off or reserve on, procedure for crediting recoveries to surplus
FRBank of Richmond: (Continued)

Personnel classification plan:
Revision to increase maximum salaries and report of Mr. Leonard on discussions with War Labor Board and Commissioner of Internal Revenue

Revision of, report of conference with representatives of joint committee on salaries and wages

Salaries approved
Changes approved, with exception of proposed maximum salaries for positions of Assistant Manager, Transit Department and Assistant Manager, Bank Accounts Department

Research department to be built up, memo from Mr. Goldenweiser

Salaries for contingencies, transfer from surplus authorized

Staff:
Clerical employees of Victory Fund Committees, telegram on increases in

Salaries:
Caucal employees as of January 1, noted without objection

Officeholders, approved for 1943

Stabilization plans, meeting with Dr. White re, cancelled

Armistead, N. L., designated Chief Examiner

Brock, R. S., Jr., Auditor, to conduct audit of accounts of Board for 1943 and 1944

Salary for 1943 approved

Caudle, Raymond E., appointment as assistant examiner approved

Dillard, W. W., Assistant Cashier, salary for 1943 approved

English, John F., appointment as assistant examiner approved

Fry, J. G., Vice President, salary for 1943 approved

Green, J. P., payment of salary in excess of maximum approved for six months

Payment of salary in excess of maximum approved for remainder of 1943

Salary to be continued at same rate until retirement

Guthrie, Claude L., Assistant Cashier, salary for 1943 approved

Johnstone, Albert S., Assistant Cashier, salary for 1943 approved

Keesee, George H., Cashier and Secretary, salary for 1943 approved

Lassiter, Robert, Chairman and FRAgent, redesignated for 1944
FRBank of Richmond: (Continued)
Staff: (Continued)

Leach, Hugh, election as member of executive committee of 10/19 1525
Retirement System
Salary for 1943 approved 5/25 778
Lewis, Herbert I., Assistant FR Examiner, appointment ap-
proved 11/ 1 1589
Correction re annual salary noted 11/11 1664
Mercer, Roger W., Vice President, salary for 1943 ap-
proved 5/25 778
Nosker, John L., designation as special assistant examiner 12/11 1855
Strathy, Clair B., Assistant Cashier, salary for 1943 ap-
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Teal, Walter A., designation as special assistant examiner 11/ 6 1649
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Walden, John S., Jr., First Vice President, salary for 1943 approved 5/25 778
Wallace, Maxwell G., Counsel, salary for 1943 approved 5/25 778
Waller, Edward, Jr., Assistant Cashier, salary for 1943 ap-
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Wayne, Edward A., Vice President:
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- Changes approved 2/26 311
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- Titles of Assistant Cashiers changed to Assistant Vice Presidents, Messrs. Gilmore, Hall, and Hollocher 4/15 591
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- Attebery, O. M., Vice President, salary for 1943 approved 5/25 780
- Bailey, L. H., General Auditor, salary for 1943 approved, less than recommended, further consideration to be given to salaries of auditors by Board 5/25 780
- Salary, question under salary stabilization regulations being given active consideration 6/15 891
- Salary increase approved 9/18 1367
- Carstarphen, Lewis H., General Counsel, salary for 1943 approved 5/25 780
- Coombs, Edwin S., payment of salary until November 16, approved 7/8 1025
- Salary in excess of maximum annual for grade approved 11/12 1671
- Davis, Chester, President:
  - Additional space for Memphis and Louisville Branches, statement to Board re
  - Election as Chairman of board of trustees of Retirement System 9/18 1362
  - Election as member of executive committee of Retirement System 10/19 1525
  - Granted leave of absence to become U. S. Food Administrator, salary adjustment 10/19 1525
  - Research activities of FRSystem, publication of views on, suggested in letter 4/15 591
  - Salary for 1943 approved, difference between salary as President and salary received while on leave of absence as War Food Administrator 12/15 1913
  - Salary reestablished and approved, following resignation as War Food Administrator 5/25 780
  - Salary reestablished and approved, following resignation as War Food Administrator 7/14 1053
Dougherty, Harry A., Assistant FRExaminer, appointment approved 11/1 1589

Edmiston, Henry H., Vice President, election and salary approved 4/15 591

Salary for 1943 approved 5/25 780

Leave of absence with pay for 30 days or less to assist Mr. Davis, War Food Administrator, granted by executive committee, subject to approval of Board 6/8 861

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Proposed leave of absence of not to exceed 30 days to serve as special assistant to Mr. Davis, War Food Administrator, matter left to discretion of executive committee 6/9 866

Gales, Jerome H., Examiner, services to be loaned to assist in examination of Axton-Fisher Company of Louisville, Kentucky, in connection with examination of Transamerica Corporation 7/21 1077

Gilmore, S. F., Assistant Vice President, title changed from Assistant Cashier and salary at same rate approved 4/15 591

Salary for 1943 approved 5/25 780

Hales, F. N., Assistant Vice President, title changed from Assistant Cashier and salary at same rate approved 4/15 591

Salary for 1943 approved 5/25 780

Hitt, F. Guy, First Vice President, salary for 1943 approved 5/25 780

Hollocher, G. O., Assistant Vice President, title changed from Assistant Cashier and salary at same rate approved 4/15 591

Salary for 1943 approved 5/25 780

Hunt, James F., appointment as FRExaminer approved 9/18 1369

Isbell, Wilbur Harold, appointment as assistant examiner approved 5/14 717

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Stewart, C. M., Vice President and Secretary, salary for 1943 approved

Tejada, Jorge, to be employed in connection with trade scholarship program of Inter-American Affairs Office

To be employed at request of Coordinator of Inter-American Affairs and Board for period of four months beginning June 1, 1943

Tolmie, Mary E., supplemental contribution to Retirement System to increase allowance approved

Weigel, H. H., Assistant Vice President, salary for 1943 approved

Salary approved

Wyrick, Orville Oral, Examiner, appointment approved, indebtedness to be liquidated

Zehner, Edward A., Alternate Assistant FRAgent, salary approved

Supplemental compensation, payments on monthly or semi-monthly basis instead of quarterly, no regulation against

Time certificates, cashing for purchase of war bonds, no change in situation, letter re

Violations of banking laws, procedure for reporting

Auditors, relationship of Reserve Bank, procedure and practice, confirmation requested

Carbonic Specialties Company, interest on funds for period from date of purchase to date loan was paid, no claim to be submitted to War Department

Christmas presents for employees in armed services, opposition to expenditure for

Control and issuance of depositary receipts, omission of prefix numbers for Branches noted, explanation of plans requested by Board

Currency shipment by Los Angeles Branch, advice that letter re shortage in referred to Mr. Leach, Chairman of Committee on Operations

Decentralization of operations, progress made in

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Personnel classification plan:
Changes approved with certain exceptions listed
Positions and salaries approved
Research Specialist, establishment of position and salary approved
Changes approved, with exception of changes in Legal Department
Changes involving increase in maximum annual salary for position of Assistant FRAgent approved
Legal Department, discontinuance of position of Assistant to General Counsel and establishment of Legal Assistant approved
Punch card checks drawn by officers of Navy Department, payment of to be continued until revision of Circular 176
Handling of, advice that Board has received copies of letter from Mr. Day
Regulation W, registrant under, information may be furnished local supervisory agency
Reserve for depreciation on Bank building increased
Reserves for losses on industrial advances and commitments increased
Resolutions adopted at Conference of Chairmen on October 5, letter to Mr. Grady on actions taken on
Salaries of employees noted without objection
Salaries, officers, adjustments, no action to be taken in present in view of Executive Order issued April 8.
Increases approved for only those within salary pattern of FRBank, letter re.
Question of Board's policy, to be considered at meeting of Board on October 26.
Discussion of functions of managing directors at branches.

Aamodt, J. N., designation as special assistant examiner approved.
Agnew, Albert C., General Counsel, salary approved for 1943, same rate as for past year.
Increase in salary approved.
Alger, Howard, designation as special assistant examiner approved.
Armstrong, Herbert D., Assistant Cashier, salary approved.
Salary approved for 1943.
Armstrong, Heward, Assistant Cashier, salary approved.
Assistant to General Counsel, discontinuance of position approved.
Discontinuance of position approved in connection with approval of position of legal assistant.
Benner, Henry, designation as special examiner approved.
Bent, D. E., Assistant Cashier, salary approved.
Salary approved for 1943.
Cange, Melvyn P., designation as special examiner approved.
Carlotti, Dominic, special assistant examiner, records changed to show change in spelling of name.
Clarke, R. A., designation as special assistant examiner approved.
Clerk, Ira, First Vice President, salary approved for 1943.
Coragliotti, Domenic, special assistant examiner, name changed to Dominic Carlotti.
Davis, J. R., designated special assistant examiner.
Day, William A., President, salary approved for 1943.
Depper, M. S., designation as special assistant examiner approved.
Downing, M. A., designation as special assistant examiner approved.
Earhart, C. E., Cashier:
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Salary approved for 1943.
Edwards, H. L., designated special assistant examiner approved.
Evans, Henry W., designation as special examiner approved 7/24 1099
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Gales, Jerome H., designation as special examiner approved 7/24 1099
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Hardy, R. T., Assistant Cashier, salary approved for 1943 5/7 677
Hayes, K. A., designation as special assistant examiner approved 1/11 59
Hellman, R. N., designation as special assistant examiner approved 1/11 59
Holman, F. H., General Auditor, salary approved for 1943, less than recommended 5/7 677
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Hughes, E. J., designation as special assistant examiner approved 1/11 59
Johnson, C. A., designation as special assistant examiner approved 1/11 59
Jones, H. A., designation as special assistant examiner approved 1/11 59
Jones, H. C., designation as special assistant examiner approved 1/11 59
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Klindera, M. W., designation as special assistant examiner approved 1/11 59
Legal assistant, establishment of position and salary approved 12/9 1833
Establishment of new position and salary approved 12/27 1980
LEGAL DEPARTMENT: Discontinuance of position of Assistant to General Counsel and establishment of Legal Assistant approved 12/27 1980
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Positions of Assistant Counsel and Assistant General Counsel regarded as official positions

Mahoney, W. E., designation as special assistant examiner approved

Mailliard, E. C., Assistant Cashier, salary approved for 1943

Mangels, H. N., Cashier:
Mutilation of plate bearing signature and title, Mr. DeLaMater to represent FRBank
Salary approved for 1943

Mitchell, Arthur W., designation as special examiner approved

Moore, Cleson, designated special assistant examiner

Morrill, R. H., Assistant Cashier, salary approved for 1943

Mueller, Fred J., designation as special examiner approved

Newhall, J. S., designation as special assistant examiner approved

O'Kane, John A., Assistant General Counsel, salary approved

Osmer, J. M., Assistant Cashier, salary approved for 1943

Parsell, G. H., designation as special examiner approved

Peterson, S. K., designation as special assistant examiner approved

Randall, J. A., Assistant Cashier, salary approved for 1943

Research Specialist, establishment of position and salary approved

Sherman, Merritt, Assistant Cashier, salary approved for 1943

Skinner, F. R., designated special assistant examiner

Slade, H. F., Assistant Cashier, salary approved for 1943

Spelman, Francis C., assistant to Liaison Officer of War Department, employment and salary, services to be loaned to Liaison Officer, Bank to be reimbursed for salary

Stone, Philip M., alternate assistant FRAgent, salary increased without prior approval by Board
Salary approved

Symms, Ronald T., Assistant Cashier, salary approved for 1943

Volberg, W. F., Assistant FRAgent, salary approved

West, R. B., Vice President, salary approved for 1943

Wharton, D. G., Jr., designation as special assistant examiner approved
FR Bank of San Francisco: (Continued)
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Wheeler, Oliver P., Director of Research, salary approved for 1943, same rate as for past year.
Salary increase approved.
Board willing to approve salary increase under certain circumstances.
Salary increase approved.
White, Harold C., Assistant Examiner, appointment approved.
Wilson, Harry S., appointment as examiner approved.
Winton, R. D., designation as special assistant examiner approved.
Transamerica Corporation matter, expenses in connection with Mr. Leachman's work, Bank to be reimbursed by Board for.

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Bank examination departments, budget for 1943 approved.
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Classification for electoral purposes, changes made only in Cleveland and Atlanta districts.
Contacts with Government departments or agencies, discussion re at meeting of Presidents with Board.
Currency shipment, shortage in, varied practices in, matter to be referred to Presidents' Conference Committee.
Decentralization of activities, letter to Mr. Grady discussing reference to subjects discussed at Chairmen's Conference.
Deferment from military service, letter to Mr. Robert M. Barnett on problems of Board and FR Banks.
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Copies to be sent to Board also, discussion at meeting with Presidents

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Insurance, loss sharing agreement for purchased insurance, letter to chairmen on

Involuntary separations, dismissal wages or separation allowances, program adopted for

Library services, budget included in statistical and analytical function budget for 1943, approved

Manpower problems, report to be made to Board on manner of meeting problem at each FRBank

Military Government Division of Army, request for names of men qualified for international finance, central banking, etc.

Names of additional qualified men to be sent to Officers, authority of Board to remove, Mr. Dreibelbis to prepare opinion on

Overtime payments to "exempt" employees, draft of formula re, to be submitted to Bureau of Internal Revenue

Formula re to be sent to FRBanks upon approval of Bureau of Internal Revenue

Payments due Navy Department to be sent to Finance Section

Pay roll savings plans for purchase of defense savings bonds, reports to be made on first of month

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Presidents, selection of men who could meet responsibilities of a public nature, statement of Mr. Eccles

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Regional research program, employment of qualified man to assist in direction of, problem to be decided by Board as soon as possible

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Relationships with Board and other Government agencies, fiscal agency operations, Mr. Szymczak to prepare list of items for discussion with Treasury

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Research program, accumulation of data to show financial requirements of industrial corporations for re-conversion from war production to civilian production, suggested as topic for discussion at Conference of Presidents

Research work, survey made by Professor Schultz, copies furnished to Presidents at conference

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Officers, statements in connection with retirement allowance, made by Messrs. McKee and Ransom

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Salary increases of employees, procedure worked out with National War Labor Board and Bureau of Internal Revenue, discussed with Presidents

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Inspectors employed to investigate compliance with Regulation W not granted preferred gasoline ration books

Occupational deferment, Executive Order 9309 and Public Law 23 not applicable

Selective Service Act, applicability to bank employees discussed by executive committee of Federal Advisory Council

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Maximum rates permitted without certification, but increase in not approved

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Securing by pledges of participations in direct obligations of United States in System open market account, proposed plan for, advice of approval requested by Board

Insertion of words "and the FRAgent at such bank" in plan

Plan approved, memo re, instructions sent to FRBanks

Statement of sorting errors, overs and shorts in shipments received during September, and list for destruction, sent to FRBanks

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Federal Savings and Loan Associations, proposed amendments to Federal Home Loan Bank Act, report on S. 756 and S. 757

Directors of FRBank of Cleveland for attending meetings of executive committee held on same date as board meetings

Service fees on out-of-town checks, legality and practical aspects, letter re sent to Senator O'Daniel and others

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Aberdeen National Bank, Aberdeen, South Dakota, surrender approved

American National Bank of Gadsden, Alabama, application approved

Bank of California, N.A., San Francisco, Calif., authority to exercise through branch banks in Oregon and Washington

Bank of Gouverneur, New York, adequate and efficient supervision of trust department to be expected of

Bank of Waverly, Va., no objection to acceptance of deposit left by will to trustees of church

Bexar County National Bank of San Antonio, Texas, application approved

Columbus Junction State Bank, Columbus Junction, Iowa, exercise of permitted, advice of, at time of approval of membership

Commercial National Bank of Kinston, North Carolina, application granted

Danville Loan and Savings Bank, Danville, Virginia, application approved
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Ecorse Savings Bank, Ecorse, Michigan, no objection to acting as trustee in case cited but to accept no other business without permission

Farmers and Mechanics National Bank of Westminster, Md., surrender approved

Fidelity National Bank of Baton Rouge, Louisiana, application approved

First Lake County National Bank at Libertyville, Ill., surrender approved

First National Bank of Benidji, Minnesota, surrender approved

First National Bank of Bismarck, North Dakota, surrender approved

First National Bank of Chatfield, Minnesota, surrender approved

First National Bank of Cleveland, Oklahoma, surrender approved

First National Bank of Coshocton, Ohio, surrender approved

First National Bank of Dewey, Oklahoma, surrender approved

First National Bank of Holdrege, Nebraska, surrender approved

First National Bank of Hooker, Oklahoma, surrender approved

First National Bank in Larned, Kansas, surrender approved

First National Bank of Marietta, Georgia, permission to act as trustee in case cited in addition to powers previously granted

First National Bank of Marshall, Texas, supplemental application approved

First National Bank in Miles City, Montana, surrender approved

First National Bank of Miller, South Dakota, surrender approved

First National Bank of Mount Vernon, Washington, surrender approved

First National Bank in New Castle, Newcastle, Ind., granted

First National Bank of Springfield, Ohio, surrender approved

First National Bank of Union City, New Jersey, surrender approved

First National Bank of Valley City, North Dakota, surrender approved

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Barco, Mrs. Jane, clerk in Division of Research and Statistics,
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Davis, Chester, President of FRBank of St. Louis, granted leave to become U. S. Food Administrator, salary adjustment

Denmark, J. E., General Auditor, FRBank of Atlanta, granted leave to enter armed services

Doebler, Mrs. Leila M., clerk in Division of Research and Statistics, granted leave of absence without pay to enter WAC

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Extension of leave without pay through December 31

Edmiston, Henry H., Vice President, FRBank of St. Louis, leave with pay for 30 days or less as special assistant on temporary basis to Mr. Davis, War Food Administrator, granted by executive committee, subject to approval of Board

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Andover Bank, Andover, Ohio, application approved
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Austin State Bank, Chicago, Illinois, application approved, subject to charge off of losses, savings account to conform with law and regulations
Certificate transmitted 5/8 686

Bank of Brodhead, Wisconsin, application approved
Certificate transmitted 9/8 1300

Bank of Cairo, Missouri, application approved
Certificate transmitted 11/15 1695

Bank of Gassaway, West Virginia, application approved
Certificate transmitted 12/20 1947

Bank of Gouverneur, New York, application approved, subject to charge off of losses, to take steps to improve trust department and to strengthen management
Certificate transmitted 3/27 445

Bank of Herington, Kansas, application approved, shares of own stock held as collateral to its loans to be disposed of, and trust account to be eliminated
Certificate transmitted 9/25 1426

Bank of Holyrood, Kansas, application approved
Certificate transmitted 10/23 1546

Bank of New Hyde Park, New York, application approved
Certificate transmitted 8/13 1199

Barclay-Westmoreland Trust Company, Greensburg, Pa., application approved, subject to disposal of own stock carried in investment account, and certain other provisions
Certificate transmitted 9/10 1317

Bear River State Bank, Tremonton, Utah, application approved, subject to charge off of losses and excessive loans to be reduced
Certificate transmitted 3/31 479

Capital City State Bank, Des Moines, Iowa, application approved, savings account to be brought into conformity with law, and trust activities to be supervised
Certificate transmitted 9/27 1432

Chardon Savings Bank Company, Chardon, Ohio, application approved, savings account to be brought into conformity with law
Certificate transmitted 10/22 1545

Citizens Bank, Attica, New York, application approved
Certificate transmitted 12/4 1810

Citizens Bank of Hattiesburg, Mississippi, application approved, savings account to conform with law, and certain other matters to be concluded satisfactorily
Certificate transmitted 8/7 1173

Certificate transmitted 9/10 1317
Membership in FRSystem: (Continued)

Citizens Bank and Trust Company of Clarksville, Virginia, application approved 4/14 588
Certificate transmitted 5/7 680

Citizens State Bank, Hugo, Oklahoma, application approved, subject to issuance of proposed capital 11/26 1751
Certificate transmitted 12/7 1825

Columbus Junction State Bank, Columbus Junction, Iowa, application approved, exercise of fiduciary powers permitted 9/25 1425
Certificate transmitted 10/22 1545

Commerce-Warren County Bank, Warrenton, Missouri, application approved, subject to charge off of losses, and matter of issuance of common stock to be reviewed 11/9 1651
Certificate transmitted 11/26 1751

Commercial Bank and Savings Company, Fostoria, Ohio, application approved, protection for ration stamps to be provided, and savings accounts to conform with law 12/18 1936
Certificate transmitted 12/30 2015

Commercial State Bank of Melvin, Illinois, application approved 3/27 447
Certificate transmitted 5/7 680

Continental State Bank, Alto, Texas, application approved, excess balance in nonmember bank to be reduced to within statutory limits 5/31 818
Certificate transmitted 6/17 900

Corporate stocks, cancelation of condition on disposal of, not desirable at present 1/8 43

Custer County Bank, Challis, Idaho, action on application deferred for six months 10/13 1498

Dime Trust and Savings Bank, Fort Wayne, Indiana, application approved, common stock to be shown at par value, compliance with condition No. 6 waived 8/3 1155
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Fahey Banking Company, Marion, Ohio, application approved, and savings accounts to be brought into conformity with law 4/3 494

Farmers and Merchants Bank, Clay City, Indiana, application approved, compliance with condition numbered 6 waived, and requirements re savings deposit withdrawals to conform to law 11/17 1708
Certificate transmitted 12/23 1962

Farmers and Merchants Bank, Greenwood, Wisconsin, application approved 9/11 1326
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Farmers and Merchants State Bank, Colby, Kansas, application approved, subject to charge off of losses
Certificate transmitted

Farmers and Merchants Trust Company of Chambersburg, Pennsylvania, application approved, and savings accounts to conform with law
Certificate transmitted

Farmers and Merchants Trust Company, Greenville, Pa., application approved, savings account to conform with law and management policies to be followed closely
Certificate transmitted

Farmers Bank of Boydton, Virginia, application approved
Certificate transmitted

Farmers Bank of Parkesburg, Pennsylvania, application approved
Certificate transmitted

Farmers Bank of Springville, Erie County, N.Y., Springville, N.Y., application approved, subject to charge off of losses
Certificate transmitted

Farmers Bank, Sunbury, Ohio, application approved
Certificate transmitted

Farmers Savings Bank Company, Stony Ridge, Ohio, application approved, savings account to conform with law and regulations
Certificate transmitted

Farmers State Bank of Camp Point, Illinois, application approved and excess balance with nonmember bank to be reduced
Certificate transmitted

Farmers State Bank, Eustis, Nebraska, application approved
Certificate transmitted

Farmers State Bank, Lake View, Iowa, application approved
Certificate transmitted

Farmers State Bank of McClure, Ohio, application approved, savings accounts to be brought into conformity with law and wording of passbooks to be revised
Certificate of membership transmitted

Farmers State Bank of Stryker, Ohio, application approved
Certificate transmitted

Farmers State Bank of Superior, Nebraska, application approved, savings account to be brought into conformity with law, and requirements re savings deposit withdrawals to be met
Certificate transmitted

Farmers State Bank Company, Fayette, Ohio, application approved, and savings deposits to be brought into conformity with law
Certificate transmitted
Membership in FRSystem: (Continued)

Farmers State Savings Bank, Delta, Ohio, application approved and savings accounts to be brought into conformity with law
Certificate transmitted
Fidelity State Bank Dodge, City, Kansas, application approved, savings account to be brought into conformity with law
Certificate transmitted
First State Bank, Avinger, Texas, application approved
Certificate transmitted
First State Bank of Forest Park, Illinois, application approved
Certificate transmitted
First State Bank of Grayslake, Ill., application approved and consideration of loans and investments to be secured by directors
First State Bank of Newman, Ill., application approved and number of directors to be increased
First State Bank in Temple, Oklahoma, application approved, number of directors to be increased to a minimum of five
Certificate transmitted
Florida Bank at Orlando, Florida, application approved, savings account to be brought into conformity with law
Certificate transmitted
Hamler State Bank, Hamler, Ohio, application approved, savings account to be brought into conformity with law
Certificate transmitted
Hardy Banking Company, North Baltimore, Ohio, application approved
Certificate transmitted
Hartsburg State Bank, Hartsburg, Illinois, application approved
Heights State Bank, Houston, Texas, application approved, permission granted to maintain reduced reserves
Certificate transmitted
Hempstead Bank, Hempstead, New York, application approved, subject to charge off of losses
Certificate transmitted
Hill County State Bank of Havre, Montana, application approved, and Northwest Bancorporation to obtain general voting permit
Certificate transmitted
Holgate State Bank, Holgate, Ohio, application approved and savings account to be brought into conformity with law
Certificate transmitted
Home Bank and Trust Company of Darien, Connecticut, application approved, savings account to be brought into conformity with law
Certificate transmitted
Membership in FRSystem: (Continued)

Houston Land and Trust Company, Houston, Texas, application approved, copy of resolution changing number of directors requested  
Certificate transmitted  
Huntington Station Bank, Huntington Station, New York, application approved, subject to charge off of losses, savings accounts to conform with law  
Certificate transmitted  
Indiana Lawrence Bank and Trust Company, North Manchester, Indiana, application approved, subject to charge off of losses, compliance with condition 6 waived  
Certificate transmitted  
Irwin-Union Trust Company, Columbus, Indiana, application approved, subject to charge off of losses, compliance with condition numbered 6 waived  
Certificate transmitted  
Kansas State Bank, Kansas, Illinois, application approved  
Certificate transmitted  
Kirkwood Bank, Kirkwood, Missouri, application approved  
Certificate transmitted  
Liberty State Savings Bank, Liberty Center, Ohio, application approved, savings account to conform with law and regulations  
Certificate transmitted  
Limestone County Bank, Athens, Alabama, application approved  
Certificate transmitted  
Lindsey Banking Company, Lindsey, Ohio, application approved, excess balances in nonmember banks to be reduced to within statutory limits  
Certificate transmitted  
Lockport Exchange Trust Company, Lockport, New York, application approved and compliance with condition No. 6 waived  
Certificate transmitted  
Long Branch Banking Company, Long Branch, New Jersey, application approved, subject to charge off of losses and savings accounts to be brought into conformity with law  
Certificate transmitted  
Lorain County Savings & Trust Company, Elyria, Ohio, application approved, management to be strengthened, savings accounts to be brought into conformity with law, and permission to retain branch  
Certificate transmitted  
Loramie Banking Company, Fort Loramie, Ohio, application approved, subject to charge off of losses  
Certificate transmitted
Membership in FRSystem: (Continued)

McIlroy Bank & Trust Company, Fayetteville, Arkansas, application approved, capital requirement to be fulfilled and losses to be charged off, advice re proposed change in title requested 12/21 1950

Mechanics and Farmers' Bank of Albany, New York, application approved, compliance with condition 6 to be waived until further notice 6/29 979

Certificate transmitted

Medaryville State Bank, Medaryville, Indiana, application approved, subject to charge off of losses, common stock to be shown at par value, corrective action re number of directors to be taken, interest payment on debentures improper and to be brought to attention of bank 6/18 906

Extension of time for accomplishing membership, approved 7/15 1059

Certificate transmitted

Miners' and Merchants' Bank, Chelan, Washington, application approved, and suggestions made with reference to capital stock 4/17 600

Certificate transmitted

Miners and Merchants Bank, Smithfield, Ohio, application approved, savings account to conform to law, and certain other matters to be concluded satisfactorily 5/7 680

Certificate transmitted

Morris Plan Bank of Virginia, question whether, if admitted to membership, Morris Plan Corporation of America and Industrial Finance Corporation would be holding company affiliates 12/17 1927

Certificate transmitted

Mountain Trust Bank, Roanoke, Virginia, application approved, affiliate to dispose of bank's stock owned by it, retention and operation of branch at Vinton, Va., approved 7/29 1125-7

Certificate transmitted

Mutual Trust and Deposit Company, New Albany, Indiana, application approved 4/23 619

Certificate transmitted

Napa Bank of Commerce, Napa, California, application approved 5/7 680

Certificate transmitted

North End Bank and Trust Company, Bridgeport, Conn., application approved, minimum for paid-up and unimpaired capital to be $200,000, and savings accounts to be brought into conformity with law 10/26 1560

Extension of time to complete 11/20 1718

Extension of time granted to complete 12/24 1977
Membership in FRSystem: (Continued)

Northport Trust Company, Northport, New York, application approved, compliance with condition numbered 6 waived until further notice
Certificate transmitted

Oklahoma State Bank, Buffalo, Oklahoma, application approved, excess balance carried in a nonmember bank to be reduced to within statutory limits, and number of directors to be increased as soon as possible
Certificate transmitted

Extension of time for accomplishing
Oyster Bay Trust Company, Oyster Bay, New York, application approved, compliance with condition numbered 6 waived
Certificate transmitted

Peapack-Gladstone Bank, Gladstone, New Jersey, application approved and earnings should be conserved to provide more adequate capital

People's Bank, Greensburg, Ky., application approved
Peoples Bank of Leslie, Michigan, application approved
Peoples Bank and Trust Company, Sunman, Indiana, application approved
Certificate transmitted

Peoples Savings Bank, Port Huron, Michigan, application approved
Certificate transmitted

Extension of time granted to complete
Peoples State Bank of Gillespie, Ill., application approved and savings accounts to be brought into conformity with law

Peoples State Bank, Rocksprings, Texas, application approved
Certificate transmitted

Peoples State Bank, Wauseon, Ohio, application approved, savings accounts to be brought into conformity with law and service of director under Sec. 32 to be investigated

Piedmont Trust Bank, Martinsville, Virginia, application approved
Certificate transmitted

Portland Trust and Savings Bank, Portland, Oregon, application approved, condition reports to include full amount due heirs of Pittock Estate on contribution made to bank
Certificate transmitted

Privileges extended to nonmember banks discussed at meeting with Presidents

Program for encouraging qualified nonmember banks to join discussed with Presidents
Membership in FRSys: (Continued)

Real Estate Trust Company of Philadelphia, Pa., withdrawal of application for 12/29 1993
Renwick Savings Bank, Renwick, Iowa, application approved 10/15 1993
Certificate transmitted 11/3 1993
Riverside Trust Company, Hartford, Connecticut, application approved, savings accounts to conform with law 7/2 1993
Certificate transmitted 8/5 1993
Roosevelt State Bank, Roosevelt, Utah, application approved, subject to charge off of losses 5/13 1993
Certificate transmitted 6/29 1993
Rossford Savings Bank, Rossford, Ohio, application approved, savings account to be brought into conformity with law 7/29 1993
Certificate transmitted 8/17 1993
Saline Savings Bank, Saline, Michigan, application approved 6/5 1993
Certificate transmitted 6/30 1993
Security Savings Bank, Farnhamville, Iowa, application approved 12/13 1993
Certificate transmitted 12/30 1993
Security State Bank of Pecos, Texas, application approved 11/27 1993
Certificate transmitted 12/9 1893
Seneca County Trust Company of Seneca Falls, N. Y., application approved, compliance with condition numbered 6 waived, excessive balance in nonmember bank to be reduced, and ownership of common stock to be considered 12/14 1893
Certificate transmitted 12/27 1893
Sidell State Bank, Sidell, Illinois, application approved 4/23 1893
Certificate transmitted 5/17 1893
State Bank of Akron, Indiana, application approved, compliance with condition 6 waived 7/3 1893
Certificate transmitted 7/27 1893
State Bank of Defiance Company, Defiance, Ohio, application approved, subject to charge off of losses, stock to be increased and savings accounts to be brought into conformity with law 3/27 1893
State Bank of Hammond, Ill., application approved subject to charge off of losses 1/22 110
State Bank of Howards Grove, Wisconsin, application approved 9/4 1283
Certificate transmitted 9/22 1397
State Bank of Seneca Falls, N. Y., application approved subject to charge off of losses and dividend policy of bank to be watched 1/14 76
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State Savings Bank of Lincoln Park, Michigan, application approved, proper provisions to be made for losses 7/27 1116
Certificate transmitted
Membership in FRSystem: (Continued)

Union Trust and Deposit Company, Parkersburg, West Virginia, application approved, bank's requirements re withdrawals of savings deposits to conform to law

Certificate transmitted

United States Trust Company of Paterson, New Jersey, application approved, savings account to be brought into conformity with law

Certificate transmitted

Walnutport State Bank, Walnutport, Pa., application approved, relationship of Ervin H. Bittner under Sec. 32 considered and savings deposits to be brought into conformity with law

Certificate transmitted

Westport Avenue Bank, Kansas City, Missouri, application approved, subject to special condition re amount of paid-up capital and savings account to conform with law

Certificate transmitted

Wisconsin banks, condition of membership requiring bank to deposit securities with trust department for trust funds deposited in commercial or savings department, compliance waived

Certificate transmitted

Wolf Bros. State Bank, Centreville, Michigan, application approved

Certificate transmitted

Merchants Credit Bureau of Youngstown, Ohio, proposed amendment to Regulation W, to close charge account records on December 25, 1943, not approved

Certificate transmitted

Michigan Merchants Credit Association, Detroit, Mich., reply to letter from Mr. Jordan on proposed amendments to Regulation W

Certificate transmitted

Microfilming, procedure under H. R. 1988, regulations to be issued

Certificate transmitted

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FRBanks, requested to send names of additional qualified men

Military reservations:

Military service:

Aker, Winfrey B., reemployment as assistant examiner by FRBank of Kansas City

Baumann, John C., Attorney, granted leave of absence without pay to enter U. S. Army

Bean, Robert W., Junior economist in Division of Research and Statistics, granted leave without pay to enter active service

Certificate transmitted
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Benefit for temporary and indefinite employees, in employ of Board for nine consecutive months or more, payments to be made to those who leave after June 12

Benefits to employees of Board, statement for presentation at meeting of employees' committee with Board's Personnel Committee

Bohlin, Mary Hedda, clerk in Division of Research and Statistics, granted leave of absence without pay to enter U. S. Marine Corps, Women's Reserve

Christmas presents for employees of FRBanks, expenditure approved

Crump, Allison M., operator (duplicating devices), granted leave of absence without pay to enter United States Navy

Deferment of employees, letter to Mr. Robert M. Barnett on problems of Board and FRBanks

Committee appointed to make requests for

Further requests of employees for, discussion by Board

Messrs. Smead and Vest appointed alternates on agency committee

Deferments:

Hackley, Howard H., Attorney, expiration of deferment and no further action to be taken on

Knapp, J. Burke, Assistant Head of International Section, request for deferment for six months

Deferment requested

Lang, Arthur H., Assistant FRExaminer, deferment for six months requested by Agency Committee on Deferment

Extension of deferment to be requested

Musgrave, Richard A., Associate Economist in Division of Research and Statistics, request for six months deferment

Piser, Leroy M., Chief of Government Securities Section, extension of deferment requested

Requests to be submitted to War Manpower Commission, but list of key positions not to be submitted at present

Simpson, Paul, junior economist, disposition to appeal deferment that would prevent acceptance of commission in Navy

Denmark, J. E., General Auditor, FRBank of Atlanta, granted leave to enter armed services

Directors of FRBanks, reappointment of those engaged in, precedent for
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<table>
<thead>
<tr>
<th>Employee Name</th>
<th>Title and Division</th>
<th>Leave Type and Details</th>
<th>Date</th>
<th>Record No.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mrs. Leila M. Doebler</td>
<td>Clerk in Division of Research and Statistics</td>
<td>Granted leave of absence without pay to enter WAC</td>
<td>10/22</td>
<td>1544</td>
</tr>
<tr>
<td>Kenneth G. Emery</td>
<td>Supply clerk in Secretary's Office</td>
<td>Granted leave without pay to enter duty with Army Air Corps</td>
<td>2/1</td>
<td>172</td>
</tr>
<tr>
<td>Leila M., clerk in Division of Research and Statistics, granted leave of absence without pay to enter WAC</td>
<td></td>
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</tr>
<tr>
<td>Employees of Board</td>
<td>Benefit for temporary and indefinite employees, in employ of Board for nine consecutive months or more, payments to be made to those who leave after June 12</td>
<td></td>
<td>6/16</td>
<td>895</td>
</tr>
<tr>
<td>Philip D. Faber</td>
<td>Laborer</td>
<td>Granted leave without pay to enter service with Army</td>
<td>3/2</td>
<td>336</td>
</tr>
<tr>
<td>John R. Farrell</td>
<td>Associate Technical Assistant in Division of Bank Operations</td>
<td>Granted leave without pay to enter U. S. Navy</td>
<td>6/21</td>
<td>916</td>
</tr>
<tr>
<td>Dorothy Gaites</td>
<td>Economic assistant, granted leave of absence without pay to enter Women's Army Corps and payment of 5/12 of one month's unearned salary</td>
<td></td>
<td>12/1</td>
<td>1800</td>
</tr>
<tr>
<td>Howard H. Hackley</td>
<td>Assistant Attorney, possibility of being drafted for military service brought to attention of Board, noted without action</td>
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</tr>
<tr>
<td>Howard D. Hackley</td>
<td>Deferment requested by Board, case pending</td>
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<td>3/15</td>
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<tr>
<td>Howard H. Hackley</td>
<td>Expiration of deferment and no further action to be taken</td>
<td></td>
<td>4/20</td>
<td>609</td>
</tr>
<tr>
<td>Claiborne C. Johnson</td>
<td>Mail clerk</td>
<td>Granted leave of absence without pay to enter active duty with U. S. Army</td>
<td>3/12</td>
<td>364</td>
</tr>
<tr>
<td>Robert H. Jones</td>
<td>Junior mail clerk, granted leave of absence without pay to enter United States Navy</td>
<td></td>
<td>12/1</td>
<td>1800</td>
</tr>
<tr>
<td>William A. Kline</td>
<td>Printing clerk in Secretary's Office</td>
<td>Granted leave without pay to enter active duty in U. S. Army Air Corps Reserve</td>
<td>3/4</td>
<td>341</td>
</tr>
<tr>
<td>Martin L. Krost</td>
<td>Senior Economist in Division of Research and Statistics, deferment not desired</td>
<td></td>
<td>4/20</td>
<td>610</td>
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<tr>
<td>Milton Moss</td>
<td>Junior economist in Division of Research and Statistics, to be granted for service in Signal Corps after taking pre-service civilian training course</td>
<td>6/25</td>
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</tr>
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</tr>
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Schoenhoff, Robert J., Assistant FR Examiner, granted leave without pay to enter active service with Army

Shay, Jerome W., Attorney, granted leave of absence without pay to enter United States Naval Reserve

Simpson, Paul, Junior economist in Division of Research and Statistics, deferment to be requested by Board of Release to accept commission in Navy refused, letter stating reasons

Granted leave of absence without pay to enter U. S. Naval Reserve

Request of Board for deferment disapproved

Smith, Jesse D., messenger, granted leave without pay to enter U. S. Army and annual leave of 17 days

Reemployment after discharge from United States Army with no change in salary approved

Trescott, Charles, library aid in Division of Research and Statistics, granted leave of absence without pay to enter United States Navy

Warner, Robert P., clerk in Accounting Section, granted leave of absence without pay to enter United States Army Air Corps Reserves

Wickline, M. Callie, nurse, granted leave of absence without pay to enter Army Nurse Corps

Williams, Kenneth, Senior Economist in Division of Research and Statistics, deferment, Committee to make request for

Zidek, Louis W., Assistant FR Examiner, granted leave of absence without pay to enter active duty with U. S. Army

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Francisco, Mr. DeLaMater to represent FRBank
Signature and title of Alfred T. Sihler, Mr. DeLaMater to rep-
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Signatures of Messrs. Ambrose, Davis, Partner, and Shaw, Mr.
DeLaMater to represent FRBank of San Francisco
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"N"

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Destruction of records, list of useless papers of Board of Gov-
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Farmers and Mechanics National Bank of Westminster, Md., surrender of right to exercise fiduciary powers approved

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FRBank of St. Louis:
Schedules of discount and purchase approved

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Rates: (Continued)

Schedules of discount and purchase: (Continued)

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Ares, Cyril E., kitchen helper, accepted
Bird, Mrs. Rebecca, cafeteria helper, accepted
Bardales, Mrs. Alice, charwoman, accepted
Bell, Robert H., operator (duplicating devices), accepted
Bell, J. W., acting building manager, accepted
Benjamin, Georgiana, clerk-typist in Division of Research and Statistics, accepted
Berg, Mrs. Helen, stenographer in Division of Examinations, accepted
Bieler, Mrs. Louise, clerk-stenographer in Division of Research and Statistics, accepted
Bird, James, page in Secretary's Office, accepted
Biggott, Alvin, cafeteria helper, accepted
Blake, Beulah B., stenographer in Mr. Szymczak's Office, accepted
Boiseau, Mrs. Natalie, clerk-stenographer in Division of Research and Statistics, accepted

Action rescinded and employment to continue without break in service

Accepted

Bowes, Mrs. Ruth Callison, page, accepted
Bramhall, Richard M., cafeteria helper, accepted
Brown, Helen Lindsley, clerk in Division of Personnel Administration, accepted
Buchanan, Avelyn, secretary in Division of Bank Operations, accepted
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Buchanan, Mrs. Betty Lou, junior file clerk in Secretary's Office, accepted
Byers, George, kitchen helper, accepted
Cadieux, Mrs. Mary A., cafeteria helper, accepted
Campbell, Frances, junior file clerk, accepted, deduction to be made for unearned annual leave
Campbell, Mrs. Mary, cafeteria helper, accepted
Carmen, John C., guard in Secretary’s Office, accepted, deduction to be made for unearned sick leave
Chelberg, Nancy Lee, stenographer in Division of Examinations, accepted
Colvin, Edward L., cafeteria helper, accepted
Conlen, Joan, clerk in Division of Research and Statistics, accepted
Connell, Frank, kitchen helper, accepted
Cook, Thomas G., guard in Secretary’s Office, accepted
Crews, Mildred, clerk-stenographer in Division of Research and Statistics, accepted
Cron, Mrs. Zelpha, clerk in Division of Bank Operations, accepted, salary adjustment for unearned annual leave to be made
Cumberledge, Mrs. Mary, cafeteria helper, accepted
Day, William S., messenger in Division of Examinations, accepted
Deearth, Mrs. Regina M., clerk in Division of Research and Statistics, accepted
DeLong, Marie, cafeteria helper, accepted
Delucien, David, kitchen helper, accepted
Dembitz, Lewis N., Special Assistant in Division of Security Loans, accepted
Derrick, Daniel, guard, accepted, deduction to be made from salary for unearned annual leave
Dickerson, Claude A., Jr., clerk to Building Manager, accepted
Dodge, Mrs. Cecile L., junior file clerk, accepted
Dolan, Helen V., law clerk in Legal Division, accepted
Dorn, Laura, cafeteria helper, separation from service
Douglas, Mrs. Louise B., stenographer in Secretary's Office, accepted
Dunlap, Olga, cafeteria helper, accepted
Eisenberg, Robert, Economic Specialist, accepted
Ellis, Mrs. Maude, charwoman, accepted
English, J. Fred, Assistant FRExaminer, accepted
Fischer, Elizabeth C., draftsman in Division of Research and Statistics, accepted
Fishburn, Elizabeth M., Interviewer in Division of Personnel Administration, accepted
Fisher, Mrs. Lillian C., kitchen helper, accepted
Resignations: (Continued)

Forrest, Mary, cafeteria helper, accepted 10/11 1487
Forsling, Mary Elizabeth, clerk in Division of Research and Statistics, accepted 3/30 1473

Action rescinded and accepted as of later date 4/6 519
Frederick, Mrs. Louise, clerk in Division of Research and Statistics, accepted, refund to be made for unearned annual leave 10/7 1478

Gallo, Carl J., Jr., page in Secretary's Office, accepted 2/1 173
Gervais, Helen, clerk-stenographer in Division of Research and Statistics, accepted 1/16 86
Giovanetti, Eleanor C., clerk-stenographer in Division of Research and Statistics, accepted 1/16 86
Glaser, Mrs. Vera R., clerk-stenographer in Division of Research and Statistics, accepted 5/26 785
Godwin, Julia B., secretary to Mr. Clayton, accepted 12/30 2013
Goldberg, Erika, clerk-stenographer in Division of Research and Statistics, accepted 9/23 1408
Gowland, C. P., FR Agent's Representative at San Antonio Branch, advice requested on 7/13 1048

Grimsley, Pearl, cafeteria helper, separation from service 6/4 840
Hainer, Sybil E., secretary in Division of Bank Operations, accepted 5/29 808
Haislip, Vivian, file clerk, accepted 2/8 198
Hardin, James L., Assistant FPRExaminer, accepted 9/23 1408
Hartley, James, cafeteria helper, accepted 12/31 2022
Heiner, Mrs. Maria D., junior file clerk, accepted, without deduction for overdrawn sick leave 12/11 1854
Hemminger, Mrs. Tessa B., clerk-stenographer in Division of Bank Operations, accepted 1/4 11
Hersey, Arthur B., Associate Economist in Division of Research and Statistics, accepted 4/22 614
Holley, Lillian, cafeteria helper, accepted 7/2 1008
Hornung, Mrs. Dorothy Jeane, stenographer in Secretary's Office, accepted 12/28 1995
Hugle, Mrs. Charlotte M., clerk in Division of Bank Operations, accepted 12/15 1915
Hutchinson, Mrs. Clara A., stenographer in Counsel's Office, accepted 4/14 587
Hutchison, Mrs. Annie, kitchen helper, accepted 3/4 341
Kearney, Helene L., secretary to Mr. Pollard, accepted 9/9 1305
Kelly, Mrs. Nancy B., secretary to Mr. Stark in Division of Research and Statistics, accepted 11/18 1712
Kenny, Mrs. Gunhild Anderson, Associate Economist, accepted 4/20 610
Resignations: (Continued)

Kidwell, P. Warren, junior operator, duplicating devices, accepted 2/5 190

Kieffer, Alden J., apprentice operating engineer, accepted, deduction to be made for overdrawn sick leave 11/2 1607

Kielkopf, Mary Elizabeth, junior file clerk, accepted 9/4 1280

Krohn, Mrs. Amy, clerk-stenographer in Division of Research and Statistics, accepted 4/27 629

Krost, Martin, Senior Economist in Division of Research and Statistics, accepted 9/17 1361

Larson, Louise H., clerk, in Division of Research and Statistics, accepted 9/3 1275

Leahy, Mrs. Marie L., clerk-stenographer in Division of Research and Statistics, accepted 10/15 1511

Lewis, Mrs. Nola, kitchen helper, accepted 2/20 276

Love, Stanley M., laborer, accepted 9/30 1442

Mackey, Alice, junior file clerk in Secretary's Office, accepted 4/15 590

Mann, Mrs. Sadie M., charwoman, accepted 11/11 1664

Manning, Helen T., economic assistant in Division of Research and Statistics, accepted 11/22 1719

Margolis, Julius, junior economist, accepted 6/18 905

Maskalenko, Sonia, cafeteria helper, accepted 11/17 1707

Matthews, Ralph, cafeteria helper, accepted 11/12 1670

Mayberry, H. F., chauffeur, accepted 8/7 1172

McCorry, Anne, cafeteria helper, accepted 11/30 1791

McCue, M. Eleanor, junior file clerk, accepted 1/29 159

McDonnell, Mary M., stenographer in Legal Division, accepted, reimbursements for retirement system to be refunded 3/10 355

McGough, Dorothy M., stenographer in Secretary's Office, accepted 12/16 1919

McLaughlin, Leila, clerk-typist for War Loans Committee, accepted 8/24 1236

McLeod, L. Paige, page in Secretary's Office, accepted 2/7 203

Miles, Juanita, kitchen helper, accepted 2/6 194

Mitchell, Charlotte, secretary to Mr. Bethea, accepted 7/31 1136

Mock, Mrs. Clara, charwoman, accepted, without deduction for overdrawn sick leave 12/16 1920

Mullins, Mrs. Alice D., clerk in Division of Research and Statistics, accepted 11/3 1624

Murphy, Mrs. Sarah B., secretary to Mr. Carpenter, accepted 12/28 1995

Myers, Edward S., Assistant FRExaminer, accepted 2/13 232

Niles, Donald G., Assistant FRExaminer, accepted 2/13 232

Oliver, Dorothy, cafeteria helper, accepted 5/19 734

Orndoff, Mrs. Mary Ann, clerk in Division of Research and Statistics, accepted, deductions for unearned annual and sick leave to be made 5/26 786
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Palmieri, Elinor, clerk in Division of Research and Statistics, accepted
Papp, Mary Louise, clerk in Division of Research and Statistics, to be accepted on June 2, although employed by FRBank of New York on May 3
Pennington, James, cafeteria helper, termination of services
Perloff, Harvey S., Associate Economist, in Division of Research and Statistics, accepted
Phillips, Donal H., elevator operator, accepted
Prather, Alma, kitchen helper, accepted
Richner, Julius E., Assistant FReXaminer, accepted
Rogers, Edward D., messenger, accepted, military benefit to be paid
Rohrer, Mrs. Josephine G., page, accepted
Root, Mrs. Rose D., file clerk in Secretary's Office, accepted
Schaffner, Edith L., stenographer in Office of Mr. Ransom, accepted, reimbursement for unearned annual leave waived
Schellberg, W. H., director of Omaha Branch, accepted
Scott, Julian R., messenger, accepted
Scott, Kay, clerk in Secretary's Office, accepted, with deduction for overdrawn sick leave
Seeger, William H., Jr., as assistant FReXaminer, accepted
Sexton, Mrs. Jessie A., telephone operator, accepted
Shelton, Mrs. Lulu, as charwoman, accepted
Shorter, Howard A., guard, accepted
Simmons, Evelyn, cafeteria helper, accepted
Sousa, Harry, cafeteria helper, separated from service
Spearman, Louise, clerk in Division of Research and Statistics, accepted
Spurme, F. E., Building Manager, accepted
Stark, Walter R., Assistant Director of Division of Research and Statistics, accepted
Stewart, Mrs. Maxine G., economic assistant in Division of Research and Statistics, accepted
Stone, Harold F., accounting clerk in Secretary's Office, accepted
Strickler, Betty J., clerk-stenographer in Division of Research and Statistics, accepted
Swenson, Mrs. Genevieve, junior file clerk in Secretary's Office, accepted
Tapp, Mrs. Polly Adele, clerk in Division of Research and Statistics, accepted
Temporary and indefinite employees, military benefit for those in Board's employ nine consecutive months or more, payments to be made to those who leave after June 12

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Thomas, Courtney, as kitchen helper, accepted
Thompson, Henrietta, kitchen helper, accepted
Tyrell, Mrs. Alice E., file clerk in Secretary's Office, accepted
Valentine, Mrs. Franc S., clerk-stenographer in Division of Research and Statistics, accepted
Wadley, Margaret, junior file clerk, accepted
Waldman, Mrs. Henrietta, cafeteria helper, separated from service
Walsh, Honora, junior file clerk, accepted
Ward, Thelma E., file clerk, accepted
Warmke, Mrs. Pauline, cafeteria helper, separated from service
Watts, Elwood P., laborer in Secretary's Office, separated from service
Webb, Elizabeth, junior file clerk in Secretary's Office, accepted
Wiklund, Mrs. Lillie J., charwoman, accepted
Williams, Kit, attorney, accepted
Resignation accepted, effective June 15, 1943
Williams, Mrs. Lois A., secretary in Division of Research and Statistics, accepted
Williams, Mary C., clerk-typist in Division of Bank Operations, accepted
Wingfield, B. Magruder, Assistant General Attorney, accepted
Woods, Carlena, kitchen helper, accepted
Wright, Mrs. Dorothy M., clerk-stenographer in Division of Research and Statistics, accepted
Zimmerli, Mrs. Isabelle S., cafeteria helper, accepted, deduction to be made for unearned annual leave

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Absorption of exchange and collection charges, resolution against adopted by nine banks in Omaha and Lincoln, Nebraska
Assessment on FRBanks for expenses of Board of Governors:
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Final settlement of terminated war contracts, revised resolution adopted by Federal Advisory Council and transmitted to Board, copies to be sent to proper authorities
Loans of $25,000 or less made by Smaller War Plants Corporation, resolution re adopted by Executive Committee of FAC, statement to be presented to Board with request that copies be sent to WPB and to Corporation
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Termination of war contracts, resolution adopted by Federal Advisory Council re, discussion at meeting of Council with Board as to whom it should be sent, Board in agreement with resolution
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Letter to Mrs. Frank, secretary, advice of Board's approval of additional amendments to provide for Board of Governors Plan

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Advice to Mrs. Frank of adoption of resolution establishing and of election by Staff

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Beers, Mrs. Anna G., payments to be made during leave of absence without pay

Kelly, Nancy B., to be continued during period of leave of absence without pay

Racz, Mrs. Winofred, payments to be made during leave of absence without pay

Shaffer, Charlotte M., contributions to be continued while on leave without pay

Contributions refunded:

McDonnell, Mary M.

Sloan, Lida B.

Thompson, Robert K.
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Coordination and standardization of, Senate Committee report on Disability:

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Dismissal wages and separation allowances in cases of involuntary separation, letter to FRBanks on treatment of

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Employees of Board, plan must be put into operation at once, position taken by Board

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FRBanks:

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Hinshaw, Randall W., junior economist, entrance on restricted basis by waiving death and disability benefits for 10 years

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Fleming, M. J., President at FRBank of Cleveland, plan to retire around middle of next year reported
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Proposed rule, admitting to trading on national securities exchanges certain securities without filing of registration statements, question of loan value of, Board's attitude toward

Survey of bank deposits, conversation of Mr. Ransom with Mr. Vinson re

First National Bank of Eugene, Oregon, survey not approved by Bureau of the Budget

Permission for refused by Budget Bureau
Securities and Exchange Commission: (Continued)
Trading and Exchange Division, holding company affiliates, reports and forms used for, information re sent to
Securities companies:
Massachusetts Investors Trust, Boston, Mass., applicability of Sec. 32 of Banking Act of 1933 to Advisory Board of
Securities Exchange Act of 1934:
Market trading, limitations on, discussion by Board
Securities exchange administration:
Boston Stock Exchange, application of Shawmut Association to withdraw listing on
Brown Lisle & Marshall:
Regulation T, reports on Form F. R. 240 under, request for exemption from filing
Debit balance of customer, amount that may be withdrawn, interpretation of Regulation T
Form F. R. 240, changes in collection procedure, only member firms of New York Stock Exchange required to make reports
Loan by nonmember bank, not for financing transactions in securities, not limited by section 8(a) of Securities Exchange Act of 1934
Margin requirements, changes under Regulations T and U discussed
Increase in, Chairman Eccles to talk with Mr. Purcell re increase in, report of Mr. Purcell re views of Securities and Exchange Commission, 100 per cent increase favored, immediate action not called for
Proposed rule, admitting to trading on national securities exchanges certain securities without filing of registration statements, question of loan value of, Board's attitude toward
Purchase for cash of unregistered security or registered security of no collateral value, special cash account not necessary
Reports on Form F. R. 240 under Regulation T, firms subject to, suggestions of Mr. Tracy of Boston Stock Exchange re, no change possible at present
Transaction of business with member of national securities exchange and at same time executing transactions not in scope of Regulation T, reply in connection with transactions of Norris & Hirshberg, Inc.
Wharton C. Smith & Company, report on Form F. R. 240, unnecessary under circumstances outlined in letter
Securities Exchanges:
Boston Stock Exchange:
Shawmut Association, Boston, Mass., application to withdraw
listing on
Security prices:
Little change in last 30 days, statement of Mr. Eccles to Mr.
Purcell re increase in margin requirements
Trend during war, not to justify placing market on cash basis
now, statement of Mr. McKee
Selective Service Act:
Applicability to bank employees discussed by executive commit-
tee of Federal Advisory Council with Board
Selective Service System:
Bulletins listing FRBanks as essential activity, letter to
FRBanks on change in classification
Separation allowance:
Involuntary separations, program adopted for, and letter to
Mr. Day requesting suggestions from Presidents' Conference re policy on
September Company, advice to Aaron M. Sargent, that Board has no
jurisdiction over
Service charges at banks, increase suggested by Mr. Eccles
New Rogers Co., Akron, Ohio, suggestions to FRBank of Cleveland
as to action because of violation of Regulation
Small banks:
Agricultural credit problems, effect on
Fourth war loan drive, formula re investments in, statement by
Mr. McKee at meeting of executive committee of
Small business:
Legislation for, intermediate and long-term credit, suggested,
draft of letter re to be revised for submission
to Board for approval
Legislation to provide credit for, question of policy and estab-
ishment of finance corporation and loan insurance fund, not favored by Board
Report of Mr. McKee on meeting with subcommittee of Senate Com-
mittee, with Messrs. Smead and Vest also present
Small Business Financing Corporation, proposed Mead Bill to create,
discussed at meeting with Presidents
Small loan business, request of Antitrust Division of Department of
Justice to inspect registration statements made
by money lenders
Small loan companies:
Registration statements under Regulation W, Department of Justice
to have access to
Small loan companies: (Continued)
Regulation W, profits under, memo of Mr. Sabo
Request of Antitrust Division of Department of Justice for access to registration statements filed with FRBank

Smaller War Plants Corporation:
Guaranteed loans, authorization to make, discussion of, statement to be prepared by Federal Advisory Council and submitted to Board for transmission to proper authorities
Resolution re loans of $25,000 or less made by, adopted by Executive Committee of FAC, statement to be presented to Board with request that copies be sent to WPB and to Corporation
Copies of resolution sent to members of board of directors of
Letter in response to Board's letter transmitting copies of resolution, acknowledgment sent to Messrs. Carter and Smith

Social Security:
Program for announced by President, committee of representatives of insurance companies to study

South American countries:
Program of bank training for Latin Americans, Board participation to be continued, with appointments on temporary six months' basis

Report by Messrs. Hammond and Triflin on trip

South Carolina:
Legislation to exempt guaranteed war production loans from limitations of State laws, now not necessary

Southall, Eugene H.:
Regulation V, revised draft of guarantee agreement sent to WASS (Women's Reserve of Coast Guard):
National Service Life Insurance, eligible for
Stabilization, international:
Compromise plan, domestic credit situation and voting power of members, position of Board
Memo prepared by Division of Research and Statistics, to be discussed with Messrs. Berle and White
Lord Keynes and Mr. White to confer re
Dollars, limitation on amount to be supplied by United States, discussion by Mr. Gardner
Draft to harmonize differences in Keynes and White plans, to be discussed at meeting, June 8, with representatives of Allied countries
Fund legislation, statement to be published in FRBulletin
Gold, to be used for reserve fund and handled by members of plan only through fund, suggestion of Mr. Gardner
Stabilization, international: (Continued)

International fund, commitment by United States to furnish dollars, to include both credit and gold

5/29  807

Keynes and White plans, limitation on amount of dollars to be supplied by United States, discussion of

6/ 1  823

Analysis of, memo from Mr. Riddle, Economic Adviser to Bankers Trust Company, New York, N. Y.

6/ 1  824

Comments of officers and directors of FRBanks requested

6/25  943

Meeting at Treasury, Messrs. Goldenweiser and Gardner to attend, differences of opinion not to be expressed unless unavoidable

6/15  886

Meeting at Treasury, Messrs. Goldenweiser and Gardner to participate in discussion of further plans and amendments to White plan proposed by Lord Keynes

9/28  1436

Meeting of technical experts to be held at Treasury, discussion of Board representation

6/15  825

Meeting with Dr. White at FRBanks of Boston and Richmond to discuss plans for, cancelled

10/ 6  1475

Meetings at FRBanks, no objections to under certain conditions

8/12  1197

Meetings, during absence of Chairman Eccles, Board to be represented by Messrs. Ransom and Szymczak

6/ 1  826

Proposed Fund Plan, disagreements between staff of Treasury and Board

6/15  884

Proposed plans, Board's attitude re, expression of desired by Mr. White, prior to meetings of heads of Government departments and agencies

8/12  1195

Discussion of questions and post-war condition in connection with Board not to make any commitments re prior to meetings of Government departments and agencies to consider questions involved

8/12  1196

8/12  1197

Postwar monetary plans, discussion by Federal Advisory Council at meeting with Board

9/20  1382

Plans, discussion still at technical level, statement at meeting of executive committee of Federal Advisory Council with Board

10/ 6  1473

Plans, Mr. Goldenweiser and members of Board's staff meeting with Lord Keynes and members of Treasury to discuss, statement at meeting of executive committee of Federal Advisory Council with Board

10/ 6  1474

Plans, opposition by Federal Advisory Council to White and Keynes, statement at meeting of executive committee of Federal Advisory Council with Board

10/ 6  1474

United Nations Bank, discussion of proposed outline in connection with

9/27  1431
Stabilization, international: (Continued)
World bank, proposed plan, operation and member bank reserves, discussion of

Staff of Board of Governors:
Aliens, employment of, policy of Board re, in connection with work on State Department project

Annual leave:
Revised policy adopted
War-time regulations re current and accumulated
Blood donations of, no charge against annual or sick leave

Board Members Section:
Marlow, Ernest, messenger, transferred to Division of Research and Statistics
Pauszek, Mrs. Margaret C., stenographer, transferred from Secretary's Office, no change in salary

Cafeteria:
Ares, Cyril Edward, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Baird, Mrs. Rebecca, kitchen helper, appointment on temporary basis and salary approved
Extension of appointment and salary approved
Resignation accepted
Baird, Richard, kitchen helper, appointment on temporary basis and salary approved
Separation from service
Bates, Annie Helen, kitchen helper, appointment on temporary basis and salary approved
Temporary appointment extended, no change in salary
Appointment made permanent with increase in salary
Bates, Thomas, kitchen helper, appointment on temporary basis and salary approved
Appointment made permanent and salary approved
Salary increased
Bissett, Alvin, cook, appointment on temporary basis and salary approved
Appointment extended and salary approved
Extension of temporary appointment approved
Appointment extended on temporary basis for indefinite period, with no change in salary
Resignation accepted
Black, Mrs. Irene C., cafeteria helper, appointment on temporary basis and salary approved
Appointment made permanent and increase in salary approved
Bramhall, Richard M., cafeteria helper, appointment on temporary basis and salary approved
Resignation accepted
<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Appointment Details</th>
<th>Resignation Date</th>
<th>Reference</th>
</tr>
</thead>
<tbody>
<tr>
<td>Broadhurst, Mrs. Blanche</td>
<td>Cafeteria helper</td>
<td>Appointment on temporary basis on hourly basis and salary approved</td>
<td>11/17 1707</td>
<td></td>
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<tr>
<td>Brown, Mrs. Elma</td>
<td>Kitchen helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>2/1 169</td>
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<tr>
<td>Byers, George</td>
<td>Kitchen helper</td>
<td>Permanent appointment and salary approved</td>
<td>2/8 198</td>
<td></td>
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<tr>
<td>Cadieux, Mrs. Mary A.</td>
<td>Cafeteria helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>5/3 657</td>
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<tr>
<td>Campbell, Mary E.</td>
<td>Cafeteria helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>7/12 1043</td>
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<tr>
<td>Colvin, Edward L.</td>
<td>Cafeteria helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>7/13 1047</td>
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<tr>
<td>Edward L.</td>
<td>Cafeteria helper</td>
<td>Extension of appointment and salary increased</td>
<td>9/9 1304</td>
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<tr>
<td>Connell, Frank</td>
<td>Kitchen helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>2/1 169</td>
<td></td>
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<tr>
<td>Craig, Mrs. Chloria E.</td>
<td>Kitchen helper</td>
<td>Appointment made permanent and salary approved</td>
<td>2/12 228</td>
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<tr>
<td>Craig, Ulys H.</td>
<td>Cafeteria helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>5/21 745</td>
<td></td>
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<tr>
<td>Crawford, Mrs. Mary</td>
<td>Head cook</td>
<td>Permanent appointment and salary approved</td>
<td>6/2 937</td>
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</tr>
<tr>
<td>Cumberledge, Mrs. Mary Jane</td>
<td>Kitchen helper</td>
<td>Appointment on temporary basis and salary approved</td>
<td>3/5 345</td>
<td></td>
</tr>
<tr>
<td>DeLong, Marie</td>
<td>Kitchen helper</td>
<td>Salary increase approved</td>
<td>5/3 658</td>
<td></td>
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<tr>
<td>DeLucien, David</td>
<td>Kitchen helper</td>
<td>Temporary appointment extended not to exceed 60 days, no change in salary</td>
<td>5/3 658</td>
<td></td>
</tr>
<tr>
<td>Dorn, Mrs. Laura</td>
<td>Cafeteria helper</td>
<td>Appointment made permanent</td>
<td>6/4 840</td>
<td></td>
</tr>
</tbody>
</table>

Separation from service
Staff of Board of Governors: (Continued)

Cafeteria: (Continued)

Dunlap, Mrs. Olga, kitchen helper, appointment on temporary basis and salary approved

Extension of appointment and salary approved
Resignation accepted

Employees placed on 48-hour week and to be paid overtime on same basis as other employees and fifteen dollars per month to be deducted for meals

England, Mrs. Elizabeth Anne, cafeteria helper, appointment on temporary basis and salary approved

Termination of services

Estes, Mary K., cafeteria helper, appointment on temporary basis and salary approved

Farrow, Mrs. Sallie K., kitchen helper, appointed on temporary basis and salary approved
Temporary appointment extended, no change in salary
Temporary appointment extended
Temporary appointment extended and services then to be terminated

Fisher, Mrs. Lillian, kitchen helper, appointed on temporary basis and salary approved
Resignation accepted

FitzGerald, Harriet A., cafeteria helper, appointment on temporary basis and salary approved
Temporary appointment extended

Forrest, Mary A., cafeteria helper, appointment on temporary basis and salary approved
Appointment made permanent and increase in salary approved
Resignation accepted

Garrison, Mrs. Mary, kitchen helper, appointment on temporary basis and salary approved

Gill, Mrs. Katie, kitchen helper, appointment on temporary basis and salary approved
Appointment made permanent and salary approved
Salary increased

Grimsley, Pearl, kitchen helper, appointed on temporary basis and salary approved
Appointment made permanent and salary approved
Separation from service

Hayden, James, kitchen helper, appointment and salary on temporary basis approved
Appointment extended and salary approved
Extension of temporary appointment approved
Appointment extended on temporary basis for indefinite period, with no change in salary
Resignation accepted
Cafeteria: (Continued)

Hensen, Mrs. Myrtle, kitchen helper, permanent appointment and salary approved
Herrmann, Mrs. Violet, kitchen helper, permanent appointment and salary approved
Salary increased
Holley, Mrs. Lillian M., cafeteria helper, appointment on temporary basis and salary approved
Resignation accepted
Hutchison, Mrs. Annie Mae, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Imhoff, Mrs. Anna, cook, permanent appointment and salary approved
Intermittent employees, authority to Secretary's Office to place on payroll on hourly basis when necessary
Jones, Mrs. Pearl, cook, permanent appointment and salary approved
Kessel, Betty A., cafeteria helper, appointment on temporary basis and salary approved
Termination of services
Lawson, Mrs. Laura E., cafeteria helper, appointment on temporary basis and salary approved
Appointment made permanent and increase in salary approved
Leake, Mrs. Mamie A., kitchen helper, appointed on temporary basis and salary approved
Separated from service
Lewis, Mrs. Nola, kitchen helper, appointment and salary approved
Resignation accepted
Lynn, Mrs. Shirley Jane, cafeteria helper, appointment on temporary basis and salary approved
Maskalenko, Sonia, cafeteria helper, appointment on temporary basis and salary approved
Resignation accepted
Matthews, Ralph, cafeteria helper, appointment on temporary basis and salary approved
Appointment extended on temporary basis and salary increased
Resignation accepted
McCrory, Anne, cafeteria helper, appointment on temporary basis and salary approved
Resignation accepted
McHenry, Mrs. Dorothy, cook, permanent appointment and salary approved
Cafeteria: (Continued)

McVeary, Mrs. Florence, kitchen helper, appointed on temporary basis and salary approved
Appointment made permanent and salary approved
Meals for employees, monthly deduction to be made for
Miles, Juanita, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Moore, Garrett B., kitchen helper, appointment on temporary basis and salary approved
Appointment made permanent and salary approved
Meals for employees, monthly deduction to be made for
Miles, Juanita, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Myers, William, kitchen helper, permanent appointment and salary approved
Salary increased
Oliver, Mrs. Dorothy, kitchen helper, appointment on temporary basis and salary approved
Appointment made permanent and salary approved
Resignation accepted
Pennington, James, cafeteria helper, appointment on temporary basis and salary approved
Termination of services
Petrovich, Mrs. Vera, cafeteria helper, appointment on temporary basis and salary approved
Prather, Mrs. Alma, kitchen helper, appointment and salary on temporary basis approved
Resignation accepted
Ralls, Sarah, kitchen helper, appointment on temporary basis and salary approved
Robinson, Mrs. Ethel, kitchen helper, appointment on temporary basis and salary approved
Separation from service
Roston, Victoria, kitchen helper, appointment on temporary basis and salary approved
Schuttrumpf, Doris, Assistant Manager, permanent appointment and salary approved
Salary increased
Schwartz, Mrs. Ray, kitchen helper, appointment on temporary basis and salary approved
Temporary appointment extended, no change in salary
Termination of services, approved
Secretary's Office authorized to place employees on Board's payroll
Shinn, Mrs. Emma, head baker, permanent appointment and salary approved
Simmons, Evelyn M., cafeteria helper, appointment on temporary basis and salary approved
Resignation accepted
Simms, John R., cafeteria helper, appointment on temporary basis and salary approved 5/19 733
Increase in salary approved 6/18 905
Appointment made permanent 7/15 1056
Salary increased 10/12 1493
Simms, Mrs. Martha, junior supervisor, permanent appointment and salary approved 2/1 169
Smith, Dora, junior supervisor, permanent appointment and salary approved 2/1 169
Salary increased 10/12 1493
Somers, Ruth, clerk, permanent appointment and salary approved 2/1 169
Salary increased 10/12 1493
Sousa, Harry E., cafeteria helper, appointment on temporary basis and salary approved 5/14 716
Separated from service 6/14 882
Stem, Mrs. Edith, baker, permanent appointment and salary approved 2/1 169
Tapscott, Raymond J., cafeteria helper, appointment on temporary basis and salary approved 7/13 1047
Extension of appointment 9/9 1304
Tavenner, Mrs. Mary, cafeteria helper, appointment extended, with no change in salary 8/9 1176
Appointment extended on temporary basis and salary increased 10/4 1457
Taylor, Harry, kitchen helper, appointment on temporary basis and salary approved 2/1 169
Appointment made permanent and salary approved 3/29 450
Salary increased 10/12 1493
Thomas, Courtney, kitchen helper, appointed on temporary basis and salary approved 2/10 209
Resignation accepted 2/12 229
Thompson, Henrietta, kitchen helper, appointment on temporary basis and salary approved 2/1 170
Resignation accepted 2/6 194
Tull, Mrs. Winnie, kitchen helper, permanent appointment and salary approved 2/1 169
Salary increased 10/12 1493
Turner, Mrs. Stella R., cafeteria helper, appointment on temporary basis and salary approved 6/3 834
Appointment made permanent and salary increased 7/30 1131
Tydings, Mrs. Mildred, Manager, permanent appointment and salary approved 2/1 169
Waldman, Mrs. Henrietta, cafeteria helper, appointment on temporary basis and salary approved 4/26 624
Separated from service 4/27 629
Staff of Board of Governors: (Continued)
Cafeteria: (Continued)

Warmke, Pauline, kitchen helper, appointed on temporary basis and salary approved
Temporary appointment extended, no change in salary
Separated from service
Wathen, Alice C., cafeteria helper, appointment on temporary basis and salary approved
Termination of services
Woods, Carlena, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Wright, Eva, kitchen helper, permanent appointment and salary approved
Salary increased
Zimmerli, Mrs. Isabelle, kitchen helper, permanent appointment and salary approved
Resignation accepted, deduction to be made for unearned annual leave

Charwomen:
Annual leave, war time regulations re current and accumulated
Bardeles, Mrs. Alice, resignation accepted
Beach, Ida M., salary increased
Bertolini, Madalena, salary increased
Cooke, Clara Ray, salary increased
Corbin, Sarah F., salary increased
Dalton, Mrs. Margaret E., appointment on temporary basis and salary approved
Appointment made permanent
Deskin, Mrs. Attie L., appointment on temporary basis for indefinite period and salary approved
Ellis, Mrs. Maude, resignation accepted
Enrico, Mary J., salary increased
Mann, Mrs. Sadie M., appointment and salary approved
Resignation accepted
Mock, Clara, salary increased
Resignation accepted, without deduction for overdrawn sick leave
Payne, Della M., appointment on temporary basis and salary approved
Poore, Mrs. Caroline R., appointment on temporary basis and salary approved
Randolph, Mrs. Estelle, appointment on temporary basis and salary approved
Rogers, Dorothy, salary increased
Shelton, Lula Mae, salary increased
Resignation accepted
Star reno: (Continued)

Spicer, Libbie L., salary increased 10/12 1493
Steiner, Almeda, salary increased 10/12 1493
Sunderman, Ethel M., salary increased 10/12 1493
Taylor, Mrs. Ila A., appointed on temporary basis and salary approved 12/1 1799
Wiklund, Mrs. Lillie J., resignation accepted 8/9 1176

Chauffeurs:

Bell, J. Frank, salary increased 3/1 321
Salary increased 9/25 1423
Mayberry, H. F., resignation accepted 8/7 1172
Sinclair, Robert, salary increased 8/27 1249

Classification of employees, statement for presentation at meeting of employees' committee with Board's Personnel Committee 9/10 1321

Compensatory leave granted to employees for overtime in excess of 48-hour week when justified 5/6 671

Counsel's Office:

Baumann, John C., Attorney, granted leave of absence without pay to enter U. S. Army 4/19 605
Cashell, Mrs. Frances C., secretary to Mr. Dreibelbis, salary increased 8/10 1181
Cherry, Alfred K., Attorney, salary increased 8/10 1181
Costinett, Mrs. Grace L., stenographer, transferred to Division of Research and Statistics as clerk-stenographer 6/12 876
Crosby, Jean, stenographer, salary increased 10/16 1515
Dolan, Helen V., law clerk, resignation accepted 1/9 52
Dreibelbis, J. P., General Attorney:
Increase in salary approved 12/15 1917
Meeting of legal subcommittee of Committee on Foreign Accounts, suggested, but present not proper time for, advice of and decision not to attend 9/25 1422
Regulation N, outline of developments to date and statements of questions involved 4/6 516
Statement on changes in margin requirements 3/15 375
Statement re taxation of Board's building 11/23 1724
To prepare opinion re authority of Board to remove officer of FRBank, and to vest responsibility in full-time Chairman 10/26 1556
Transamerica Corporation, likelihood of hearing, suggestions as to preparation for 6/1 827
Enriken, S. Everett, law clerk, salary increased 11/20 1717
Hackley, Howard H., Assistant Attorney, possibility of being drafted for military service brought to attention of Board, noted without action 3/8 351
Deferment, Board to request for six months if possible
Expiration of deferment and no further action to be taken on
Hooff, Wilson L., title changed to Attorney, and salary increased
Hubachek, Frank B., Mr. Dreibelbis to negotiate for services of and to canvass possibilities of additional legal assistance
Hunley, John H., leave with pay on account of illness, granted
Leave of absence with pay, on account of illness, extended and not to be charged against future leave
Sick leave, advances treated as one period, liquidation to be waived
Hutchinson, Mrs. Clara A., stenographer, reappointment at end of confinement leave approved
Resignation accepted
Leachman, Neth: (See Counsel, special, Board of Governors)
Legal assistance, possibilities of obtaining to be canvassed especially in real estate and commodity credit fields
McDonnell, Mary M., stenographer in Legal Division, resignation accepted, reimbursements for retirement system to be refunded
Muehlhaus, Margaret, stenographer, transferred to Division of Bank Operations as secretary to Mr. Van Fossen, salary increase approved
Shay, Jerome W., Attorney, salary increased
Granted leave of absence without pay to enter United States Naval Reserve
Stone, Alonzo M., clerk-stenographer, transferred from Office of Mr. Szymczak, with adjustment in salary
Vest, George B., appointment as alternate on Committee on Deferment of Government Employees
Increase in salary approved, and changes in duties noted
Williams, Kit, Attorney, resignation accepted
Resignation accepted, effective June 15, 1943
Wingfield, B. M., Assistant General Attorney:
Regulation W, registration statements under, memo on examination by Department of Justice prepared by
To go to FRBank of Dallas during absence of Mr. Stroud
Salary while at FRBank of Dallas during absence of Mr. Stroud, to be paid by Board and expenses to be paid by FRBank
Return from FRBank of Dallas
Voucher for expenses incurred while at FRBank of Dallas, approved
Travel expense voucher in connection with investigation of Transamerica Corporation
Resignation accepted

Wyatt, Walter:
Fiscal agency operations of FRBanks, work on memorandum
Granted special leave with pay to attend Fourth Army Orientation Course
Hearing officer for case of Consumers Home Equipment Co., Detroit, Mich., in violations of Regulation W
Maximum rate of interest on time and savings deposits, history and reasons for, reviewed by
State legislation, communications to be addressed to
To conduct hearing on compulsory forfeiture of membership of Pine Lawn Bank and Trust Company, Pine Lawn, Mo.

Deferment from military service, letter to Mr. Robert M. Barnett on problems of Board and FRBanks
Effect of Executive Order re, statement of Mr. Leonard
List of key positions not to be submitted at present but requests to be submitted

Division of Bank Operations:
Ball, Mrs. Margaret K., clerk, extension of leave of absence without pay granted
Increase in salary approved
Boyer, Rita S., clerk, increase in salary approved
Buchanan, Avelyn, secretary, resignation accepted
Callahan, Frank J., clerk-typist, increase in salary approved
Chadik, Mary Ann, clerk, increase in salary approved
Salary increased
Collins, Wesley B., messenger, increase in salary approved
Conkling, Gerald M., Technical Assistant, salary increased
Connell, J. J., Technical Assistant, transferred from Division of Examinations
Conover, Esther W., clerk, increase in salary approved
Cron, Mrs. Zelpha, clerk, resignation accepted, salary adjustment of unearned annual leave to be made
Staff of Board of Governors: (Continued)
Division of Bank Operations: (Continued)

Daniels, Mortimer B., Technical Assistant, salary increased 11/11 1663

DeLaMater, John:
- To represent FRBank of Chicago in mutilation of plate bearing signature of Alfred T. Sihler 4/27 632
- Designated to represent FRBank of San Francisco in mutilation of copper plate 3/6 350
- To represent FRBank of San Francisco in mutilation of plates bearing signatures of Messrs. Ambrose, Davis, Partner, and Shaw 5/26 789
- To represent FRBank of San Francisco in mutilation of plate bearing signature and title of H. N. Mangels 10/26 1561
- To be retained in Board's employ for additional six months on same basis as formerly 11/5 1641

Farrell, John R., Associate Technical Assistant, granted leave of absence without pay to enter U. S. Navy 6/21 916

Garrison, Doris A., clerk, appointment and salary approved, services to be terminated if references unsatisfactory 5/25 781

Salary increased
Griset, Margaret, clerk-stenographer, transferred from Office of Administrator for War Loans Committee 6/21 916

Increase in salary approved
Hainer, Sybil E., secretary, resignation accepted 5/29 808

Harris, Mrs. Ruth Kathryn, clerk, appointment and salary approved 4/28 634

Hemminger, Mrs. Tressa B., clerk-stenographer, resignation accepted 1/4 14

Hobson, Mrs. Dorothy W., clerk, appointment and salary approved 8/21 1226

Appointment made permanent, with no change in salary 11/4 1636

Salary increased
Horbert, J. E., Assistant Chief, salary increased 12/24 1976

Hugele, Mrs. Charlotte M., clerk, resignation accepted 12/15 1915

Hurley, John J., Senior Clerk, increase in salary approved 7/1 995

Jones, Marjorie F., Senior Clerk, increase in salary approved 7/1 995

Millican, Thelma C., clerk, increase in salary approved 7/1 995

Mitchell, Willis H., Supervisor, Call Report Section, increase in salary approved 7/1 995

Morrissette, O. B., Senior Clerk, increase in salary approved 7/1 995
Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Muehlhaus, Margaret, secretary to Mr. Van Fossen, transferred from Legal Division, salary increase approved

Myrick, L. S., Assistant to Chief, salary increase approved

Salary Increased

To attend Fiscal Agency Conference in Chicago

Severud, Esther, transferred from War Loans Committee as stenographer with no change in salary

Increase in salary approved

Shaffer, Charlotte M., clerk, balance of accumulated and annual leave to be taken, in addition to leave without pay, contributions to retirement system to be continued

Sherfy, R. E., Senior Clerk, increase in salary approved

Smead, E. L.:

Appointment as alternate on Committee on Deferment of Government Employees

Designated to attend meetings of insurance committee as Board's representative

Designated to serve on subcommittee to study aspects of lending under Regulation V

Designated to work with committee considering improper indorsements on checks drawn on Treasurer of U. S.

Earnings and expenses of FRBanks for 1942, figures presented with press statement to be issued

FRnote clearing, letter to FRBanks on discontinuance of separate and procedure to be followed

Insurance agreement of FRBanks, memo of report of Insurance Committee re

Insurance premiums paid and losses incurred by FRBanks and estimated savings by adoption of insurance agreement

Memo on "Member Bank Reports on Deposits for Computation of Required Reserves"

Reasons for and against provision of FRAct prohibiting one FRBank from paying out notes of another FRBank, statement of

Retirement system, to advise Mr. Hays of Board's opinions re changes in

Retirement system, Board's position on to be stated at Presidents' Conference by

September drive, authorization for payment of expenses by FRBanks, matter to be discussed with Mr. Bell
Staff of Board of Governors: (Continued)

Division of Bank Operations: (Continued)

Smead, E. L.: (Continued)

System holdings of Treasury bills, publication of figures in FRBulletin and weekly statement

To attend Fiscal Agency Conference in Chicago

Smith, Jewell B., Secretary to Mr. Smead, increase in salary approved

Stone, Harry B., senior clerk, transferred to Division of Personnel Administration, no change in salary

Trott, Sarah L., clerk-stenographer, salary increase approved

Salary increased

Van Fossen, John R., Assistant Chief, salary increased

Werner, Dorothy Louise, clerk-stenographer, appointment and salary approved

Increase in salary approved

Salary increased

Williams, Mary C., clerk-typist, resignation accepted

Division of Examinations

Adams, Carl V., appointment as assistant FRExaminer and salary approved

Headquarters changed from Chicago, Illinois to Omaha, Nebraska

Salary increased

Berg, Mrs. Helen K., stenographer, appointment on temporary basis and salary approved

Appointment made permanent and salary increased

Resignation accepted

Berry, Benjamin D., messenger, salary increased

Transferred to Secretary's Office as junior mail clerk on temporary basis, no change in salary

Brien, E. L., Jr., FRExaminer, salary increased

Brown, Willis G., FRExaminer:

Additional sick leave granted, not to be charged against future leave

Travel expenses, voucher covering per diem during period of illness and transportation charges to home station approved

Cagle, C. E., additional expenditure for accommodations during July 17-21 approved

Salary increased

Chelberg, Nancy Lee, stenographer, appointment on temporary basis and salary approved

Resignation accepted

Connell, J. J., FRExaminer, additional expenditure for bedroom approved
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)
Connell, J. J.: (Continued)
  Transferred to Division of Bank Operations as Technical Assistant
  Cooke, Robert W., Assistant FRExaminer, additional expenditure for roomette approved
  Crays, Dwight L., FRExaminer, salary increased
  Day, William S., messenger, appointment on temporary basis and salary approved
  Resignation accepted
  Drake, William H., messenger, transferred from Office of Mr. Draper
  Eaton, Charles, Assistant FRExaminer:
    Salary increased
    Salary increased
    Voucher for travel expenses approved including price of roomette
  English, J. Fred, Assistant FRExaminer, resignation accepted
  Examiner in charge of field force, position recognized as equal to that of assistant head of division
  Fischer, Charles E., Assistant FRExaminer, appointment on temporary basis for indefinite period and salary approved
  Salary increased
  Hardin, James L., appointment as assistant FRExaminer and salary approved
  Resignation accepted
  Harding, Mrs. Marie Anne, stenographer, resignation accepted
  Highfield, Carroll R., Assistant FRExaminer, salary increased
  Kearney, Helene L., secretary to Mr. Pollard, increase in salary approved
  Resignation accepted
  Kiley, John N., Jr., Assistant FRExaminer:
    Salary increased
    Transferred from Secretary's Office and appointed as assistant FRExaminer with no change in salary
    Koenig, Mrs. Adele R., stenographer, appointment on temporary basis and salary approved
    Krug, Harold T., Assistant FRExaminer:
      Headquarters changed from Omaha to Denver
      Voucher for travel expenses approved including price of roomette
    Lang, Arthur H., FRExaminer, promotion from Assistant FRExaminer and increase in salary approved

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Pages
Staff of Board of Governors: (Continued)

Division of Examinations: (Continued)

Lang, Arthur H.: (Continued)
Request for deferment from military service for 6 months 7/14 1055
Extension of deferment to be requested 11/29 1787
Salary increased 12/28 1994

Lyster, Elmer W., Assistant Examiner, appointment on temporary basis and salary approved 8/20 1219

Matheny, Rodman C., Jr., Assistant Federal Reserve Examiner, appointment on temporary basis and salary approved 11/25 1741

Headquarters changed from Chicago, Ill., to St. Louis, Missouri 12/31 2021

McClelland, W. J., Examiner, salary increased 10/11 1486

Millard, E. R.: Employment by FRBank of Cleveland, discussion of, no objections to negotiations re, but services needed at Board at present 9/25 1418
Memo re conditions at FRBank of Boston to be completed 10/26 1552–5
Salary, adjustment in, Personnel Committee requested to recommend 9/25 1420
Salary increased 10/1 1447

Morgan, Ross W., Assistant Examiner, temporary appointment and salary approved, headquarters at Washington, D. C. 7/19 1070

Moye, Audrey L., stenographer, appointment on temporary basis and salary approved 9/4 1279

Murff, Gordon R., payment of additional travel expenditure because no other accommodations available 3/20 419
Salary increased 10/11 1486

Myers, Edward S., Assistant Examiner, resignation accepted 2/13 232

Niles, Donald C., Assistant Examiner, resignation accepted 2/13 232

Paulger, Leo: Additional expenditure for accommodations on train approved 9/4 1288
Authorized and directed to conduct examination of each FRBank during 1944 12/20 1947
Employment of Mr. Millard by FRBank of Cleveland, statement re 9/25 1420
To prepare draft of letter to FRBank of Boston re conditions needing correction 10/26 1556

Piper, Robert L., messenger, salary increased 2/9 203
Pollard, William B., Assistant Chief, salary increased 10/1 1447
Staff of Board of Governors: (Continued)

Division of Examinations: (Continued)

Porter, Joseph H., FReXaminer, salary increased
Porter, Mrs. Nancy R., clerk-stenographer, salary increased

Rice, Violet M., stenographer, appointment and salary approved
Transferred to Division of Research and Statistics, with no change in salary

Richner, Julius B., Assistant FReXaminer, resignation accepted

Ringen, George M., Assistant FReXaminer, salary increased and designation changed to FReXaminer

Schiller, Lillian H., stenographer, transferred to Division of Research and Statistics

Schoenhoff, Robert J., Assistant FReXaminer, granted leave without pay to enter active service with Army

Scott, Frances, secretary to Mr. Pollard, salary increased

Seeger, William H., Jr., Assistant FReXaminer, resignation accepted

Skees, L. E., FReXaminer, appointment and salary approved

Smith, Carl A., appointment as Assistant FReXaminer on temporary basis and salary approved

Smith, James C., Assistant FReXaminer:
- Headquarters changed from San Francisco to Boston
- Promotion from Assistant FReXaminer to FReXaminer and increase in salary approved
- Salary increased

Taylor, John William, Assistant FReXaminer, appointment on temporary basis and salary approved
- Salary increased

Thompson, Andrew N.:
- Additional expenditure for accommodations on train approved
- Salary increase approved

Troup, F. W., Assistant FReXaminer, salary increased

Wauchope, Mrs. Elizabeth B., stenographer, appointment on temporary basis and salary approved

Wendt, Karl P., appointment as assistant FReXaminer on temporary basis approved
- Salary increased

Wilburn, Adolphus D., appointment as assistant examiner on temporary basis and salary approved
- Headquarters changed from Memphis, Tennessee, to New Orleans, Louisiana
- Salary increased
Staff of Board of Governors: (Continued)
Division of Examinations: (Continued)
Wright, Marion E., Assistant FR Examiner:
Headquarters changed from Washington, D. C., to Charlotte, North Carolina
Salary increase approved
Salary increased
Zidek, Louis W., Assistant FR Examiner, granted leave of absence without pay to enter active duty with U. S. Army
Salary increase approved
Division of Personnel Administration:
Allen, Dwight L., Personnel Technician, appointment and salary approved
Bangs, Mrs. Olga W., Interviewer, increase in salary approved
Braden, Mrs. Helen, substitute nurse, loaned to Office for Emergency Management for month of September on reimbursable basis
Detail to Office for Emergency Management extended for period October 1-6, 1943
Detail to Office for Emergency Management on reimbursable basis extended for period not beyond October 23
Appointment as nurse on temporary basis and salary approved
Brown, Helen Lindsley, clerk, resignation accepted
Economic handbook, to obtain staff for work on
Fishburn, Judith M., transfer to Division as interviewer made permanent and salary increased
Resignation accepted
Jarvis, Ruth, maid, salary increased
Johnson, Herbert A., Administrative Assistant, appointment on temporary basis for indefinite period and salary approved
Leonard, R. F.:
Annual report of Employees Committee, discussion of, memo being prepared by Committee
Appointed as member of Committee on Deferment of Board employees
Deferment of Government employees, effect of Executive Order on Board's employees, statement re
FR Banks as essential activities, statement of and advice to Mr. Stocking re request for classification
Memo re F.B.I. report on employee of Seattle Branch, former member of Young Communist League
Personnel classification plan of FR Bank of Richmond, revision to increase maximum salaries
Board of Governors: (Continued)

Division of Personnel Administration: (Continued)

Moore, Mrs. June A., stenographer, transferred from Secretary's Office, no change in salary

Increase in salary approved 4/23 616

6/30 992

Pacquin, Virginia M., clerk, transferred from Division of Research and Statistics, no change in salary

Salary increased 5/18 730

10/14 1508

Poundstone, Mrs. Florence M., clerk, increase in salary approved 6/30 992

Shock, Mrs. Dorothy M., secretary to Mr. Leonard, increase in salary approved 6/30 992

Steadman, Helen L., clerk-typist, appointment on temporary basis and salary approved 10/5 1462

Stone, A. M., transferred to Office of Mr. Szymczak, no change in salary 4/23 616

Increase in salary approved 6/12 875

8/7 1172

Westergren, Ruth A., Personnel Clerk, increase in salary approved 8/7 1172

Wickline, M. Callie, nurse, granted leave of absence without pay to enter Army Nurse Corps 10/25 1550

Division of Research and Statistics:

Adler, J. Hans, junior economist, appointment on temporary basis and salary approved, subject to report by Federal Bureau of Investigation 4/6 518

Bach, G. L., Economist, salary increased 9/10 1318

Barco, Mrs. Jane, clerk, granted leave without pay for period not to exceed six months and permission to use accumulated and accrued annual leave 9/18 1364

Barnett, Lucille, clerk, salary increased 2/13 232

Baur, Helene F., clerk, salary increased 11/5 1642

Bean, Robert W., junior economist, granted leave without pay to enter service with Army 1/29 158

Beers, Mrs. Anna G., clerk-stenographer, salary increase approved 4/8 539

Granted leave without pay, balance of accumulated and annual leave to be taken, contributions to retirement system to be continued 5/31 817

Granted leave without pay from September 22 to October 15, and also use of accrued leave 9/20 1386

Granted extension of leave without pay not to exceed three months, contributions to retirement system to be continued 10/26 1560

Benjamin, Georgiana O., clerk-typist, appointment on temporary basis and salary approved 7/20 1074

Resignation accepted 9/7 1295
Division of Research and Statistics: (Continued)

Bergelin, John O., budget approval numbers on FRBank forms, reasons for and against use of

Bernstein, Doris B., economic assistant, appointment and salary approved after discussion of high entrance salary

Bettman, Alfred, special consultant, to be retained for additional period of sixty days with same salary arrangement as before

Bieler, Mrs. Sara Louise, clerk-stenographer, appointment and salary approved

Resignation accepted

Block, Herbert, junior economist, appointment on temporary basis and salary approved

Blyth, Mary D., clerk, appointment and salary approved

Bohlin, Mary Hedda, clerk, granted leave of absence without pay to enter U.S. Marine Corps, Women's Reserve

Boiseau, Mrs. Natalie, clerk-stenographer, resignation accepted

Resignation, action rescinded and employment to continue without break in service

Bourneuf, Alice:
United Nations Bank for Reconstruction and Development, summary on

Brooks, Ruth, administrative clerk, increase in salary approved

Bunce, Arthur C., Domestic Business Conditions Section, appointment and salary approved

Voucher approved to cover cost of trip to Washington for interview at request of Board

Burgess, Caroline M., library assistant, salary increased

Chapin, Harold F., junior economist, appointment and salary approved

Chlepner, Ben S., junior economist, appointment on temporary basis and salary approved, to be terminated if FBI report unfavorable

Salary increase as Economic Specialist for last four and one-half months of appointment approved

Extension of appointment, approved for three months only

Extension of appointment for period not to exceed one month

Conlon, Joan E., page in Secretary's Office, transferred as clerk with no change in salary

Resignation accepted
Costinett, Mrs. Grace L., clerk-stenographer, transferred from Legal Division, no change in salary 6/12 876
Cox, Mrs. Florence Raymond, clerk-typist, appointment and salary approved 4/23 617
Salary increased 8/31 1266
Crawford, John M., junior economist, salary increased 8/26 1245
Crews, Mildred, clerk-stenographer, salary increased 1/12 62
Resignation accepted 6/14 882
Currie, Lauchlin, leave of absence to serve as Administrative Assistant to the President extended for one year 2/8 198
Davis, Mrs. Alice L., clerk-stenographer, salary increased 8/31 1266
Leave of absence granted for period of not to exceed six months, November 16 – March 20 to be without pay 10/4 1457
Dearth, Mrs. Regina M., clerk, resignation accepted 3/30 473
Dernburg, Hans J., junior economist, appointment on temporary basis and salary approved, membership in Retirement System on restricted basis if necessary, services to be terminated if FBI report unfavorable 4/6 517
Doehler, Mrs. Leila M., clerk, granted leave of absence without pay to enter WAC 10/22 1544
Domar, Evsey David, associate economist, appointment and salary approved on temporary basis with provision for entering Retirement System on restricted basis 1/9 51
Dove, Mrs. Ruby S., clerk-stenographer, salary increased 8/31 1266
Driver, Mrs. Sue, clerk, appointment on temporary basis and salary approved 4/14 587
Dyer, Helen R., library assistant, salary increased 11/6 1648
Economist, employment of outstanding, to direct regional research studies 2/26 305
Eisenberg, Robert, junior economist, appointment on temporary basis and salary approved, participation in retirement system to be deferred four months, and appointment to be terminated if FBI report unfavorable 3/5 345
Resignation accepted 7/31 1136
Ellis, Howard, suggested for employment in connection with research work on European financial position 8/10 1182
Appointment on temporary basis and salary approved, subject to release from University of California 8/18 1210
Ernst, Rosa, economic assistant, salary increased 10/28 1569
Esser, Eleanor M., library assistant, salary increased 1/12 62
Evans, Ethel L., clerk, salary increased 8/27 1249
Division of Research and Statistics: (Continued)

Faulkner, Mrs. Kathryn S., clerk, granted extension of leave of absence on same basis as original leave, and to be placed on pay roll as regular employee, effective February 16, 1943. Salary increased.

Fauteux, Blanche D., clerk-stenographer, appointment and salary approved.

Fernandes, Mr., of Brazil, question of employing, in connection with Latin American training program.

Financial position of European and certain other countries, staff to be assembled for work on information.

Fischer, Elizabeth C., draftsman, resignation accepted.

FoÁ, Bruno, question of employment because of noncitizenship, referred to Personnel Committee for further consideration.

Appointment on temporary basis for period not to exceed six months to study financial position of Italy for State Department project and salary approved.

Forsling, Mary Elizabeth, clerk, resignation accepted.

Action on resignation rescinded, and accepted as of later date.

Fraser, Mrs. Eleanor Stockwell, junior economist, salary increased.

Reemployment at end of confinement leave approved.

Frederick, Mrs. Louise A., clerk, increase in salary approved.

Resignation accepted, refund to be made for unearned annual leave.

Furth, Josef H., associate economist, temporary appointment and salary approved, to be terminated if FBI report unfavorable.

Gaítes, Dorothy M., economic assistant, appointment and salary approved.

Granted leave of absence without pay to enter Women's Army Corps, and payment of 5/12 of one month's unearned salary.

Galvez, Virgilio, of Honduras, question of employing, in connection with Latin American training program.

Garber, Margaret R., clerk, increase in salary approved.


To attend meeting at Treasury re...
State or Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
Gardner, Walter R.: (Continued)
Paraguayan Government, monetary and banking project, to participate in
Per diem increased for attendance at United Nations Relief and Rehabilitation Conference
To attend meeting at Treasury re proposed Stabilization Fund Plan
Training of Latin Americans in banking, memo on Federal Reserve participation in
Trip to Cuba in connection with establishment of central bank
World stabilization fund, report prepared on proposed plan
Garfield, Frank R., Senior Economist, increase in salary approved
Gast, Mrs. Catherine F., clerk, appointment on temporary basis and salary approved
Gershenkron, Alexander, question of employment because of noncitizenship, referred to Personnel Committee for further consideration
Gervais, Helen, clerk-stenographer, salary increased
Resignation accepted
Giovanetti, Eleanor C., clerk-stenographer, salary increased
1/12 62
1/16 86
Resignation accepted
Glaser, Mrs. Vera R., clerk-stenographer, resignation accepted
5/26 785
Goldberg, Erika L., clerk-stenographer, appointment on temporary basis and salary approved
5/14 716
Resignation accepted
Goldenweiser, E. A.:
Deposits, preliminary survey of ownership of certain banks, recommended by
FRBank notes, memo on criticism of recent issue distributed to Presidents
Interest, reduction in maximum rates on time and savings deposits, statement of reasons for to be prepared by
International stabilization, to attend meeting at Treasury re
Ownership of deposits, question of survey to be presented to the Presidents of FRBanks by
Post-war aviation, material re to be communicated to
Post-war conversion of war loans, to work with subcommittee on

5/27 792
11/17 1709
6/15 836
12/28 1991
3/10 355
2/11 224
6/1 828
8/30 1255
11/24 1732
1/12 62
1/16 86
1/12 62
1/16 86
5/26 785
9/23 1408
3/25 430
1/26 128
7/27 1113-4
9/28 1436
2/26 310
10/15 1512
6/29 959
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)
Goldenweiser, E. A.: (Continued)
Reasons for and against provision of FRAct prohibiting
one FRBank from paying out notes of another
FRBank, statement of 3/30 158
Reduction in maximum rate of interest on time and sav-
ings deposits, draft of statement re 8/ 3 1151
System holdings of Treasury bills, publication of fig-
ures in FRBulletin and weekly statement 4/ 3 1497
To attend meeting at Treasury re proposed Stabilization
Fund Plan 6/15 886
To obtain staff for work on economic handbook 5/29 804
United Nations Bank, to attend meeting at Treasury to
talk about 9/27 1431
Memo re discussion at Treasury, prepared by 9/28 1436
Grunwell, Helen R., chief draftsman, salary increased 1/26 1114
Gumbart, Mary, economic assistant, salary increased 8/27 1249
Haberler, Gottfried, Economic Specialist:
Appointment on temporary basis and salary approved 8/ 6 1164
Reimbursement for round trip between Cambridge, Mass.,
and Washington, D. C., and leave without pay 9/ 6 1293
Voucher covering reimbursement for expenses to Wash-
ington in connection with possible employment 7/28 1121
Hagen, Everett E., Associate Economist, appointment and
salary approved 11/13 1678
Hall, Mrs. Kathryn J., clerk, appointment on temporary
basis and salary approved 12/10 1842
Hamm, Agnes A., clerk-stenographer, appointment on tem-
porary basis for indefinite period and salary
approved 7/22 1080
Hamm, Mary Louise, clerk-stenographer, salary increased 8/14 1201
Hammill, Caroline, junior economist, salary increased 1/ 4 14
Salary increased 10/14 1508
Hansen, Alvin H., Special Economic Adviser:
Book on "State and Local Finance in the National
Economy", connection with System to be shown
in 11/24 1737
Suggested by Mr. Eccles as appropriate member for Spe-
cial Committee on Long-Term International In-
vestment 7/ 8 1026
Harley, Charles R., junior economist:
Per diem increased for attendance at United Nations Re-
Relief and Rehabilitation Conference 11/17 1709
Salary increased 1/ 4 14
Digitized for FRASER
http://fraser.stlouisfed.org
Federal Reserve Bank of St. Louis
Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Hermberg, Paul G., Associate Economist, temporary appointment extended for period not to exceed one year, with no change in salary 7/20 1074

Special manuscript in connection with the Civil Affairs Handbook on Germany, arrangements for typing by Miss Erika Goldberg approved 11/16 1705

Compensation to Mrs. Kantorovitz for typing portion of special manuscript 12/ 7 1827

Hersey, Arthur B., Associate Economist, resignation accepted 4/22 614

Hinshaw, Randall W., Junior economist, appointment and salary approved, membership in retirement system on restricted basis 10/ 7 1476

Hodson, Mrs. Viola A., clerk, salary increased 11/ 5 1642

Hough, M. Margaret, clerk-stenographer, salary increased 1/12 62

Salary increased 10/16 1515

Kelly, Mrs. Nancy B., secretary to Mr. Stark, granted leave of absence without pay because of illness, leave previous to Sept. 1 charged to accumulated and accrued leave, Board to continue retirement contributions if she continues hers 9/ 4 1280

Resignation accepted 11/18 1712

Kennedy, David M., Assistant Chief, Government Securities Section, increase in salary approved 6/ 1 828

To attend Fiscal Agency Conference in Chicago 10/12 1496

Kenny, Mrs. Gunhild Anderson, Associate Economist, resignation accepted 4/20 610

Knapp, J. Burke, Assistant Head of International Section: Deferment from military service for six months requested 7/ 7 1022

Deferment from military service again requested 9/10 1319

Salary increased 9/10 1318

To keep in touch with Mr. Yang in work on Military Government Handbook 9/15 1354

Krauss, Mrs. Mary Soule, clerk-typist, appointment on temporary basis and salary approved 9/ 7 1295

Krohn, Mrs. Amy, clerk-stenographer, resignation accepted 4/27 629

Krost, Martin, Senior Economist, deferment from military service not desired 4/20 610

Resignation accepted 9/17 1361

Larson, Louise H., clerk, increase in salary approved 6/12 876

Resignation accepted 9/ 3 1275

Latin Americans, Board participation in training program to be continued, with appointments on temporary six months' basis 12/28 1991-4
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Laursen, Mrs. Agnete, economic assistant, salary increased 10/28 1569
Leahy, Mrs. Marie L., clerk-stenographer, resignation accepted 10/15 1511
Leverton, Mrs. Louise E., clerk-stenographer, salary increased 1/12 62
Linkins, Mrs. Ann Rita, clerk, appointment on temporary basis and salary approved 11/25 1743
Litchfield, Susan Burr, Senior Economist, increase in salary approved 6/1 828
Lupton, Helen A., draftsman, salary increased 1/26 145
Lutz, Alice, clerk-stenographer, transferred from Division of Security Loans with no change in salary 2/6 194
Manning, Helen Taft, economic assistant, appointment and salary approved 5/26 785
Resignation accepted 11/22 1719
Margolis, Julius, junior economist, appointment on temporary basis and salary approved, not to become member of retirement system 4/17 598
Resignation accepted 6/18 905
Marlowe, Ernest, messenger, transferred from Board Members' Section 6/19 911
Increase in salary approved 7/31 1136
Maroney, Mary M., junior economist, salary increased 10/28 1568
McCready, Mrs. Lyndall C., junior economist, salary increased 1/4 14
Increase in salary approved 5/5 664
Mejia, Modesto Padilla, of Honduras, question of employing, in connection with Latin American training program 12/28 1993
Melanson, Cecil, draftsman, salary increased 1/26 145
Menderhausen, Horst, Domestic Business Conditions Section, question of employment because of noncitizenship, referred to Personnel Committee 11/24 1734
Appointment on temporary basis without privilege of extension and salary approved, F.B.I. report to be requested 11/27 1754
Metcalf, Margaret, draftsman, salary increased 8/16 1206
Military Government Handbook, status of material being prepared for 5/29 803
Mr. Yang employed to translate Japanese articles for 9/15 1354
Mills, Margaret F., clerk-stenographer, appointment and salary approved, service to be terminated if references unsatisfactory 5/8 686
Salary increased 8/31 1266
Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Montealegre, Eduardo Luis, South American Specialist, appointment and salary on temporary basis approved

Temporary employment, letter to Immigration and Naturalization Service re permission for

Morelle, Wilelly, Economic Assistant, salary increased

Moss, Milton, junior economist, leave of absence without pay to take pre-service civilian training course and then to be granted military leave upon entering into active duty with Signal Corps

Granted leave extension to not beyond July 31, 1943, to continue training for Army service, contributions to retirement system to be continued

Mullins, Mrs. Alice D., clerk, salary increased

Resignation accepted

Musgrave, Richard A., Associate Economist:

Deferment for 6 months from military service requested

Salary increased

Myer, Mrs. Eleanor, secretary to Mr. Currie, leave of absence extended for one year

National director, search for qualified person to serve as

Nelson, Elsie T., clerk, salary increased

Newton, James H., messenger, increase in salary approved

Orndoff, Mrs. Mary Ann, clerk, resignation accepted, deductions for unearned annual and sick leave to be made

Palmieri, Eleanor M., clerk, appointment on temporary basis and salary approved

Resignation accepted

Papp, Mary Louise, clerk, resignation June 2, to be accepted, although employed by FRBank of New York on May 3

Paquin, Virginia Mary, clerk, appointment and salary approved

Transferred to Division of Personnel Administration, no change in salary

Perloff, Harvey S.:

Co-author of book with Mr. Hansen on State and Local Finance in the National Economy

Resignation accepted

Piser, Leroy M., Chief, Government Securities Section, increase in salary approved

Extension of deferment requested

Powers, Marie L., clerk-stenographer, appointment and salary approved
Putnam, Mary Jane, junior economist, appointment on temporary basis and salary approved 10/7 1476

Rackstraw, Elsie, Librarian, salary increased 1/12 62

Racz, Mrs. Winofred, clerk, appointment approved 2/27 313

Granted leave of absence because of approaching confinement, retirement contributions to be continued 9/8 1299

Reassignments of duties, memo of Mr. Goldenweiser re 7/24 1099

Reehling, Mrs. Ruth H., clerk, salary increased 11/5 1642

Regional research program, employment of someone to assist in direction of 6/29 974

Reil, Katharyne P., junior economist, salary increased 1/4 14

Rice, Violet M., stenographer, transferred from Division of Examinations, with no change in salary 11/10 1660

Richards, Helen L., clerk-typist, appointment on temporary basis and salary approved 10/26 1559

Robinson, Roland I., Senior Economist, increase in salary approved 6/1 828

Rogers, Edward D., messenger, resignation accepted, military benefit to be paid 6/16 896

Rose, Cornelia B., Jr., (Mrs. Laszlo Ecker-Racz), Associate Economist, appointment on temporary basis for indefinite period and salary approved 6/15 889

Saher, Edward V., Economic Specialist, appointment on temporary basis and salary approved, subject to satisfactory report from FBI 10/6 1465

Sahm, Grace R., draftsman, salary increased 1/26 145

Sassani, Mrs. Virginia P., clerk, appointment on temporary basis and salary approved 11/5 1640

Schiller, Lillian H., stenographer, transferred from Division of Examinations 9/1 1267

Salary increased

Schultz, T. W., to be offered position as assistant director for regional research program, if willing to accept 7/2 1004

Appointment for temporary period of not to exceed two months and salary approved 7/27 1108

Survey of research activities at eight FRBanks, revised report to be given to Presidents and Chairmen of FRBanks 10/18 1521

Report of survey of research activities of FRSystem, copy given to Presidents 10/19 1528

To participate in program of Conference of Chairmen on November 8, letter giving information re 10/19 1532

Scott, Mrs. Mavis N., clerk-stenographer, salary increased 2/15 251
Seligman, Harold, junior economist, appointment and salary approved, subject to release from employment by Treasury 8/10 1180

Sette, Mrs. Elizabeth B., economic assistant, salary increased 10/12 1492

Shaffer, Ella M., clerk-stenographer, appointment on temporary basis and salary approved 11/25 1742

Sherrill, Mrs. Vera M., library aid, transferred from Secretary's Office 11/24 1739

Shupe, Mrs. Cora Jean, library assistant, salary increased 1/12 62

Simms, Mary Margaret, clerk-stenographer, appointment and salary approved 11/25 1742


Statement that he would appeal case if deferred from military service on occupational grounds 3/16 381

Deferral of six months asked by Board, release from employment refused 3/20 416

Granted leave of absence without pay to enter U. S. Naval Reserve 4/10 554

Smith, Jesse D., messenger, increase in salary approved 7/31 1136

Granted leave of absence without pay to enter U. S. Army, and also annual leave of 17 days 9/6 1290

Reemployment after discharge from United States Army, with no change in salary, approved 11/4 1635

Spearman, Louise L., clerk, appointment on temporary basis for indefinite period and salary approved 7/31 1135

Resignation accepted 10/8 1484

Stark, Walter R., Assistant Director:
Appointment extended for one year with no change in salary 2/15 250

Letter of appreciation for services with Board 11/5 1642

Resignation accepted 11/3 1623

Stettner, Walter F., Associate Economist, appointment on temporary basis and salary approved, services to be terminated if FBI report unsatisfactory 6/15 889

Stevens, Mrs. Dorothy C., clerk-stenographer, appointment on temporary basis and salary approved 9/29 1439

Stewart, Mrs. Maxine G., economic assistant, resignation accepted 3/2 336

Strickler, Betty J., clerk-stenographer, resignation accepted 6/25 938

Sutherland, Alvern H., assistant librarian, salary increased 1/12 62

Swindlehurst, Alice, clerk, salary increased 2/15 251
Staff of Board of Governors: (Continued)
Division of Research and Statistics: (Continued)

Tamagna, Frank, FRBank of New York, to spend one day a week working on Military Government Handbook project, Board to pay per diem allowance and one-third of traveling expenses, Board of Economic Warfare to pay other two-thirds

To supervise work of Mr. Yang on Military Government Handbook

Tapp, Mrs. Polly A., clerk, appointment on temporary basis and salary approved

Resignation accepted

Taylor, Alice M., clerk, salary increased

Tejada, Jorge, of Bolivia, to be employed by Board and FRBank of St. Louis for period of not to exceed six months

To be employed under auspices of Coordinator of Inter-American Affairs

Appointment on temporary basis and salary approved

Extension of appointment, no change in present salary and to be nonmember of retirement system

Referred to as example of training program for Latin Americans

Thomas, Woodlief, Assistant Director:

Designated to take charge of preparation of financial material for peace conference

Increase in salary approved, and changes in duties noted

Memo on deposits for computing reserve requirements, suggested changes in

Survey of ownership of deposits, correspondence re to be addressed to

To represent Board on inter-agency committee of Bureau of the Budget

Thomasson, Mrs. Berniece B., junior economist, appointment and salary approved

Appointment made at increased salary because of previous status approved

Thorne, Wendell E., Associate Economist, increase in salary approved

Trescott, Charles G., library aid, salary increased

Granted leave of absence without pay to enter United States Navy

Triffin, Robert A.:

Cash advances in connection with South America trip approved
Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Triffin, Robert A.: (Continued)

Member of mission to Honduras in connection with establishment of central bank 5/19

Paraguayan Government, monetary and banking project, to participate in 5/27

Paraguayan mission, authorized as member of and also to make brief visits to Colombia, Argentina, and Uruguay 8/5

Reference to service as member to mission to Honduras 5/29

Report on trip to South American countries 11/24

Voucher approved to cover travel expenses of trip to South America 12/2

Trueblood, Lorman C., junior economist, salary increased

Valentine, Mrs. Franc S., clerk-stenographer, reappointed and salary approved 2/13

Resignation accepted 5/1

Vincent, Helen, clerk, salary increased 11/5

Walz, Hazel A., library assistant, appointment and salary approved 12/10

Warner, Mrs. Doris Plass, junior economist, salary increased 10/12

Weaver, Mrs. Mary F., clerk, appointment on temporary basis and salary approved 3/18

Salary increased 10/12

Weissberg, Belle, clerk, appointment and salary approved 4/16

Salary increased 10/12

Williams, Kenneth, Senior Economist, deferment from military service, Committee to make request for 4/20

Williams, Mrs. Lois, secretary to Mr. Thomas, granted leave of absence without pay because of illness, contributions to retirement system to be continued 10/29

Resignation accepted 11/29

Williamson, Mrs. Bishop, clerk-stenographer, appointment and salary approved 9/22

Wincheil, Mrs. Willo, clerk, appointment made permanent and salary increased 8/16

Granted leave of absence without pay, to regain her health 12/7

Wood, Ramsey, Junior Economist, salary increased 1/8

Salary increased 8/26

Wooster, Julia L., Junior Economist, appointment and salary approved 3/26

Wright, Mrs. Dorothy M., clerk-stenographer, appointment and salary approved 5/15

Resignation accepted 7/30
Staff of Board of Governors: (Continued)

Division of Research and Statistics: (Continued)

Yang, S. T., employment to translate Japanese articles for Military Government Handbook and expenditure approved 9/15 1354

Young, Ralph, conferences on employment to direct regional research program, unable to complete arrangements 7/2 1004

Youngdahl, C. Richard, Associate Economist, appointment and salary approved 3/6 347

Division of Security Loans:

Blattner, George W., Special Assistant, extension of temporary appointment approved 3/1 321

Branic, Otto H., messenger, increase in salary approved 7/1 996

Brown, Bonnar, Administrative Assistant, salary increase approved 4/7 535

Dehn, Ruth L., stenographer, salary increased 10/16 1515

Dembitz, Lewis N., letter to Board of Economic Warfare that resignation will be accepted to enter service on staff of Enemy Branch in American Embassy in London Resignation accepted 1/16 87 1/29 159

Hall, Catherine A., Economic Assistant, increase in salary approved 7/1 996

Lutz, Alice, stenographer, transferred to Division of Research and Statistics as clerk-stenographer with no change in salary 2/6 194

O’Hare, Florence C., Secretary to Mr. Parry, increase in salary approved 7/1 996

Parry, Carl E., memo on changes in margin requirements under Regulations T and U 3/15 372

Schmidt, Catherine L., secretary, salary increased 11/4 1636

Smith, Theodore H., Special Assistant, appointment and salary approved 4/9 544

Tabulation showing ratios of licensees, investigations, and violations of Regulation W, prepared by Efficiency expert, suggestion that operating research officer work out of Board’ s offices with planning departments of FRBanks 1/26 139

Elevator operators:

Brooks, Mrs. Rae M., appointment on temporary basis and salary approved 3/1 320 8/27 1249

Salary increased

Crawford, Gweneth, appointment on temporary basis and salary approved 1/22 108

Transferred to position of telephone operator, increase in salary approved 6/1 828
Elevator operators: (Continued)

Deakins, Thomas R., transferred from elevator operator on temporary basis for indefinite period as guard and increase in salary approved

6/10 869

Dixon, Peggy, appointment on temporary basis for indefinite period and salary approved, services to be terminated if references unsatisfactory

6/10 870

Eichelberger, Mrs. Agnes, appointment on temporary basis and salary approved

11/20 1717

Hurst, Donald, salary increased

1/29 158

Meader, Mrs. Madelyn A., appointment on temporary basis and salary approved

5/31 816

Morris, Mrs. Ruth, appointment on temporary basis and salary approved

6/25 937

Norden, Leonard A., appointment on temporary basis and salary approved

10/6 1466

Pearson, Nannie, appointment on temporary basis and salary approved

1/1 2

Increase in salary approved

7/29 1123

Phillips, Donal H., resignation accepted

1/20 98

Employees, payment of overtime or additional compensation in accordance with War Overtime Pay Act of 1943, with exception of any employee receiving basic rate in excess of $10,000

5/6 670

Employees committee, statement to be presented at meeting with Board’s Personnel Committee

9/10 1320

Experts to assist in studies of financial situation, services to be obtained

6/17 903

Guards:

Annual leave, war time regulations re current and accumulated

7/22 1082

Becke, Herbert E., appointed on temporary basis and salary approved

2/2 178

Increase in salary approved

6/15 890

Carmen, John C., salary increase approved

3/31 479

Resignation accepted, deduction to be made for unearned sick leave

5/22 749

Cook, Thomas G., resignation accepted

3/16 388

Deakins, Thomas R., transferred from elevator operator on temporary basis for indefinite period and increase in salary approved

6/10 869

Derrick, Daniel, salary increase approved

3/31 479

Resignation accepted, deduction to be made from salary for unearned annual leave

4/29 642

Dial, E. M., salary increase approved

3/31 479

Hauser, Adam V., salary increase approved

3/31 479

Horrigan, John F., salary increase approved

3/31 479
Staff of Board of Governors: (Continued)

Guards: (Continued)

Horrigan, John F.: (Continued)
Increase in salary approved 7/29 1123

Hyde, William, Senior Guard, salary increase during temporary appointment approved 3/31 479
Moffett, Bruce L., salary increase approved 3/31 479
Salary increased 8/27 1249
Myers, Clifford B., salary increase approved 3/31 479
Nichols, Charles R., salary increase approved 3/31 479
Parquette, Fred, salary increase approved 3/31 479
Shorter, Howard A., appointment on temporary basis and salary approved 3/27 439
Resignation accepted 8/27 1250
Snouffer, Paul, salary increase approved 3/31 479
Increase in salary approved 6/15 890
Steger, Karl J., salary increase approved 3/31 479
Increase in salary approved 5/31 817
Stull, Howard W., Sr., appointment on temporary basis and salary approved 5/1 653
Salary increased 11/13 1680

Sullivan, David, Senior Guard, salary increase during temporary appointment approved 3/31 479
Taylor, Franklin, transfer from guard to supply clerk 2/2 178
Unger, Bruce M., senior guard, salary increased 11/13 1680

Hours of work, 48-hour week, overtime and supplemental compensation for, to be continued on same basis as in effect April 30, 1943 5/5 664

Laborers:
Annual leave, war time regulations re current and accumulated 7/22 1082

Maternity leave, modification of Board's policy re

Messengers:
Berry, Benjamin D., salary increased 2/9 203
Transfer from Division of Examinations to Secretary's Office as junior mail clerk 3/18 404
Branic, Otto H., Division of Security Loans, increase in salary approved 7/1 996
Collins, Wesley B., Division of Bank Operations, increase in salary approved 7/1 996
Day, William S., appointment on temporary basis and salary approved 4/1 484
Resignation accepted 8/21 1226
Drake, William H., increase in salary approved 7/31 1136
Transferred to Division of Examinations from Office of Mr. Draper 9/1 1267
Dyson, Seaton, to be retained in active service on temporary basis for further period not to exceed one year 11/12 1669
Hamilton, James F., in Office of Mr. Evans, increase in salary approved
Hunley, John H., granted leave with pay on account of illness
Leave of absence with pay, on account of illness, extended and not to be charged against future leave
Sick leave, advances treated as one period, liquidation to be waived
Jamison, Michael L., transferred on temporary basis from Secretary's Office to Office of Mr. Draper, and salary increased
Johnson, Gordon P., increase in salary approved
Lane, Daniel F., in Office of Mr. Szymczak, increase in salary approved
Marlowe, Ernest, in Division of Research and Statistics, transferred from Board Members' Section
Increase in salary approved
Newton, James H., increase in salary approved
Pinn, William E., appointment in office of War Loans Committee and salary approved
Increase in salary approved
Piper, Robert L., salary increased
Rogers, Edward D., Division of Research and Statistics, resignation accepted to enter military service, military benefit to be paid
Scott, Julian R., salary increased
Resignation accepted
Smith, Jesse D., increase in salary approved
Granted leave of absence without pay to enter U. S. Army, and also annual leave of 17 days
Reemployment after discharge from United States Army, with no change in salary, approved
Washington, Sidney, increase in salary approved
Military benefit for temporary and indefinite employees, in employ of Board nine or more consecutive months, payments to be made to those who leave after June 12
Negro employees, report sent to President's Committee on Fair Employment Practice
Nurses:
Braden, Mrs. Helen, substitute nurse, loaned to Office for Emergency Management for month of September on reimbursable basis
Staff of Board of Governors: (Continued)
Nurses: (Continued)
Braden, Mrs. Helen: (Continued)
Detail to Office for Emergency Management extended for period October 1-6 10/6 1466
Detail to Office for Emergency Management for short period authorized 10/19 1530
Appointed nurse on temporary basis and salary approved 10/26 1558
Office of the Chairman:
Clayton, Lawrence, assistant to the Chairman, appointed as member of Committee on Deferment of Board Employees 3/15 370
Committee on collection charges on out-of-town checks, member of 5/12 708
Godwin, Julia B., secretary to Mr. Clayton, resignation accepted 12/30 2013
Johnson, Gordon P., messenger, increase in salary approved 7/31 1136
Thurston, Elliott M.:
Stabilization fund, memo to be prepared for use by Chairman Eccles in meeting with Secretary of Treasury 2/11 225
Survey of research activities of FRBanks prepared by Mr. Schultz to be rewritten by 10/18 1521
To attend small meetings of executive officers in Cleveland district 11/30 1797
Office of Mr. Draper:
Drake, William H., messenger, increase in salary approved 7/31 1136
 Transferred to Division of Examinations 9/1 1267
Jamison, Michael L., messenger, transferred on temporary basis from Secretary's Office, and salary increased 9/1 1268
Pauszek, Mrs. Margaret C., stenographer, increase in salary approved 7/16 1062
Rauber, Margaret E., secretary, granted leave of absence without pay for period not to exceed 30 days to take care of emergency matters, contributions to retirement system to be continued 10/25 1549
Office of Mr. Evans:
Hamilton, James F., messenger, increase in salary approved 5/11 697
Westman, Elsie M., secretary, increase in salary approved 7/27 1115
Office of Mr. McKee:
Hoffman, Dorothy B., stenographer, increase in salary approved 7/16 1065
Massey, E. Ralph, secretary, increase in salary approved 7/16 1065
Staff of Board of Governors: (Continued)

Office of Mr. Ransom:
Schaffner, Edith L., stenographer, increase in salary approved
Resignation accepted, reimbursement for unearned annual leave waived
Washington, Sidney, messenger, increase in salary approved

Office of Mr. Szymczak:
Blake, Beulah B., stenographer, resignation accepted
Bornholdt, Beulah B., stenographer, appointment and salary approved
Johnson, Dorothy R., stenographer, salary increased
Promoted to secretary from position of stenographer, with no change in salary
Lane, Daniel F., messenger, increase in salary approved
Parkhill, Ferne M., stenographer, appointment and salary approved
Stone, A. M., transferred from Division of Personnel Administration, no change in salary
Transferred to Counsel's Office as clerk-stenographer, with adjustment in salary

Officers receiving salaries in excess of $4,500, applicability of bill to staff discussed by Mr. Dreibelbis

Overtime compensation, payment of overtime or additional compensation in accordance with War Overtime Pay Act of 1943, with exception of any employee receiving basic rate in excess of $10,000

Pages:
Bare, Edith, appointment on temporary basis and salary approved, to be terminated if references unfavorable
Salary increased
Bird, James, Secretary's Office, resignation accepted
Bowes, Mrs. Ruth Callison, resignation accepted
Appointment on temporary basis and salary approved
Salary increased
Callison, Ruth, appointment on temporary basis and salary approved
Salary increased
Caughron, Jean, appointment on temporary basis and salary approved
Salary increased
Conlen, Joan E., transferred to Division of Research and Statistics as clerk with no change in salary
Salary increased
Gellogg, Carl J., Jr., resignation accepted
Jones, Betty C., appointment on temporary basis and salary approved
McLeod, L. Paige, resignation accepted
Staff of Board of Governors: (Continued)

Pages: (Continued)

Myers, Anna Mae, appointment on temporary basis and salary approved
Salary increased
Rohrer, Mrs. Josephine, appointment on temporary basis and salary approved
Resignation accepted
Scott, Kay E., appointment on temporary basis and salary approved
Sherrill, Vera M., increase in salary approved
Salary increased
Transferred to Division of Research and Statistics as library aid

"Pay-As-You-Go" income tax law, Board to furnish employees Withholding Exemption Certificate and to with- hold proportion of salaries, effective July 1

Physicians:
O'Keeffe, Dr. James A., appointment as alternate examining physician

Presidents' Conference committees, assignment of associates of, list referred to Chairman Eccles for action on

Question of appointment of members of staff of Board on

Removals:
Bell, J. B., laborer, termination of services
Betz, Robert E., laborer, termination of services
England, Elizabeth, cafeteria helper, termination of services
Figures for last five years, letter to Civil Service Commis- sion
Kessel, Betty, cafeteria helper, termination of services
Penington, James, cafeteria helper, termination of services
Wathen, Alice, cafeteria helper, termination of services

Retirement System:
Draft of proposal for benefits equivalent to those of Civil Service Retirement System
Proposed plan, options under
Salaries of employees in lower-salary groups, review suggested by Mr. McKee

Secretary's Office:
Adams, Robert B., laborer, appointment on temporary basis and salary approved
Allred, Frances K., junior file clerk, appointment on temporary basis and salary approved
Appointment made permanent and salary increased
Andrews, Ruby S., junior file clerk, salary increase ap- proved
Salary increased
Staff of Board of Governors: (Continued)
Secretary's Office: (Continued)

Ares, Cyril Edward, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Baird, Mrs. Rebecca, kitchen helper, appointment on temporary basis and salary approved
Baird, Richard, appointment on temporary basis and salary approved
Baker, Seburn E., Senior Operator, duplicating devices, salary increased
Ball, L. L., Assistant Supervisor, Telegraph Office, increase in salary approved
Bardales, Mrs. Alice, charwoman, resignation accepted
Bare, Edith, page, appointment on temporary basis and salary approved, to be terminated if references unfavorable
Salary increased
Barnes, Bricen, laborer, appointment on temporary basis and salary approved
Barrs, Wilma E., junior file clerk, appointment on temporary basis and salary approved
Bass, Sampson H., Supervisor in Accounting Section, salary increase approved
Bates, Annie Helen, kitchen helper, appointment on temporary basis and salary approved
Bates, Thomas, kitchen helper, appointment on temporary basis and salary approved
Beach, Ida M., charwoman, salary increased
Beale, Loretta D., junior file clerk, increase in salary approved
Becke, Herbert E., guard, appointment on temporary basis and salary approved
Increase in salary approved
Bell, J. B., laborer, appointment on temporary basis and salary approved
Termination of services
Bell, J. Frank, chauffeur, salary increased
Salary increase approved
Bell, Robert H., Operator (Duplicating Devices), increase in salary approved
Resignation accepted
Belt, J. W., Acting Building Manager, present designation to be continued on temporary basis with no change in salary
Resignation accepted
Berntson, Paul H., clerk, salary increased
Staff of Board of Governors: (Continued)  
Secretary's Office: (Continued)  

Berry, Benjamin D., junior mail clerk, transferred from Division of Examinations, no change in salary  
Increase in salary approved  
Berry, Marjorie V., junior file clerk, appointment on temporary basis and salary approved, services to be terminated if references unsatisfactory  
Appointment made permanent, with no change in salary  
Salary increased  
Bertolini, Madalena, charwoman, salary increased  
Betz, Robert E., laborer, appointment on temporary basis and salary approved  
Termination of services  
Bird, James, page, resignation accepted  
Bissett, Alvin, cook, appointment on temporary basis and salary approved  
Blash, John, painter, increase in salary approved, while serving in present capacity  
Bocuillis, Adela, stenographer, transferred to Accounting Section as clerk on temporary basis with increase in salary approved  
Salary increased  
Boothe, John Woodley, General Mechanic, increase in salary approved, while serving in present capacity  
Bowes, Mrs. Ruth Callison, page, resignation accepted  
Appointment on temporary basis and salary approved  
Salary increased  
Breeden, Virginia C., junior file clerk, salary increase approved  
Salary increased  
Brooks, Mrs. Rae M., elevator operator, appointment on temporary basis and salary approved  
Salary increased  
Brown, Mrs. Elma, kitchen helper, appointment on temporary basis and salary approved  
Buchanan, Mrs. Betty L., junior file clerk, appointment on temporary basis and salary approved  
Appointment made permanent and salary increased  
Resignation accepted  
Byers, George, kitchen helper, permanent appointment and salary approved  
Resignation accepted  
Cafeteria employees:  
Intermittent employees, authority to Secretary's Office to place on pay roll on hourly basis when necessary
Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)
Cafeteria employees: (Continued)

Secretary's Office authorized to place on Board's payroll

Callison, Ruth, page, appointment on temporary basis and salary approved
(See also Bowes, Ruth Callison)
Campbell, Frances E. C., junior file clerk, appointment on temporary basis and salary approved
Increase in salary approved, temporary appointment to be made permanent
Resignation accepted, deduction to be made for unearned annual leave
Carmen, John C., guard, salary increase approved
Resignation accepted, deduction to be made for unearned sick leave
Carmichael, Elizabeth L., printing clerk, increase in salary approved
Salary increased
Caughron, Jean, page, appointment on temporary basis and salary approved
Salary increased
Coe, Madison P., senior index clerk, salary increased
Conlen, Joan E., page, transferred to Division of Research and Statistics as clerk with no change in salary
Conley, Helen G., stenographer, salary increased
Connell, Frank, kitchen helper, appointment on temporary basis and salary approved
Resignation accepted
Constable, Frank W., junior operator (duplicating devices), salary increase approved
Salary increase approved
Cooke, Clara Ray, charwoman, salary increased
Cook, Thomas G., guard, resignation accepted
Corbin, Sarah F., charwoman, salary increased
Corcoran, Mrs. Ruby C., junior file clerk, appointed on temporary basis and salary approved
Appointment on permanent basis and salary increased
Salary increased
Craig, Mrs. Chlora E., kitchen helper, appointed on temporary basis and salary approved
Crawford, Gweneth, elevator operator, appointment on temporary basis and salary approved
Transferred from position of elevator operator, increase in salary approved
Salary increased
<table>
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<th>Staff of Board of Governors: (Continued)</th>
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<td>Secretary's Office: (Continued)</td>
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<td>Crawford, Mrs. Mary, head cook, permanent appointment and salary approved</td>
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<td>Crump, Allison M., Operator (Duplicating Devices), increase in salary approved</td>
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<td>Granted leave of absence without pay to enter United States Navy</td>
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<td>Cumberledge, Mrs. Mary Jane, kitchen helper, appointment on temporary basis and salary approved</td>
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<td>Dalton, Mrs. Margaret E., charwoman, appointment on temporary basis and salary approved</td>
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<td>Appointment made permanent</td>
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<td>Damon, Mrs. Exa V., junior file clerk, appointment on temporary basis approved</td>
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<td>Davey, Beverly J., stenographer, appointment and salary approved</td>
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<td>Davidson, Geraldine L., stenographer, appointment and salary approved, services to be terminated if references unsatisfactory</td>
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<td>Salary increased</td>
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<td>Davis, Marilyn J., junior file clerk, appointed on temporary basis and salary approved</td>
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<td>Increase in salary approved, and temporary appointment to be made permanent</td>
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<td>Deakins, Thomas R., guard, transferred from elevator operator on temporary basis for indefinite period and increase in salary approved</td>
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<td>DeLong, Marie, kitchen helper, appointment on temporary basis and salary approved</td>
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<td>DeLucien, David, kitchen helper, appointed on temporary basis and salary approved</td>
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<td>Resignation accepted</td>
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<td>Derrick, Daniel, guard, salary increase approved</td>
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<td>Resignation accepted, deduction to be made from salary for unearned annual leave</td>
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<td>Deskin, Mrs. Attie L., charwoman, appointment on temporary basis for indefinite period and salary approved</td>
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<td>Deuterman, Mary A., clerk, salary increased</td>
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<td>DeWitt, Florence B., junior file clerk, appointment on temporary basis and salary approved</td>
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<td>Dial, E. M., guard, salary increase approved</td>
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<td>Dickerson, Claude A., Jr., clerk to Building Manager, resignation accepted</td>
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<td>Dixon, Peggy, elevator operator, appointment on temporary basis for indefinite period and salary approved, services to be terminated if references unsatisfactory</td>
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<td>Dodge, Mrs. Cecile L.</td>
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<td>Farrow, Mrs. Sallie K.</td>
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<td>Florence, Mrs. Frances B.</td>
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<td>Garrison, Mrs. Mary</td>
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<td>Gellogg, Carl J., Jr.</td>
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Staff of Board of Governors: (Continued)
Secretary's Office: (Continued)

Gill, Mrs. Katie, kitchen helper, appointment and salary on temporary basis approved 2/ 1 169

Glover, Mrs. Gladys, stenographer, appointment and salary approved 1/27 149

Increase in salary as Secretary to Mr. Carpenter approved 5/31 817

Salary increased 10/28 1568

Goodloe, Ida, Supervisor, Stenographic Section, increase in salary approved 5/31 817

Griffith, Flora J., Chief Telephone Operator, salary increased 1/29 158

Grimsley, Pearl, kitchen helper, appointed on temporary basis and salary approved 2/12 228

Haislip, Vivian, file clerk, resignation accepted 2/ 8 198

Haltigan, Helen A., junior file clerk, increase in salary approved 5/27 792

Hammond, Bray, cash advances in connection with South American trip approved 8/17 1208

Paraguayan Mission, authorized as member of, and also to make brief visits to Colombia, Argentina, and Uruguay 8/ 5 1160

Report on trip to South American countries 11/24 1731

To direct program for bankers' mission from Uruguay 3/30 462

Voucher approved to cover travel expenses of trip to South America 12/ 2 1803

Hatch, Cora Lee, junior file clerk, salary increase approved 3/27 440

Salary increased 10/12 1492

Hauser, Adam V., guard, salary increase approved 3/31 479

Hayden, James, kitchen helper, appointment and salary on temporary basis approved 2/ 1 169

Heiner, Mrs. Maria D., junior file clerk, resignation accepted, without deduction for overdrawn sick leave 12/11 1854

Hensen, Mrs. Myrtle, kitchen helper, permanent appointment and salary approved 2/ 1 169

Herrmann, Mrs. Violet, kitchen helper, permanent appointment and salary approved 2/ 1 169

Higdon, Mrs. Margaret L., clerk-stenographer, salary increased 8/27 1249

Holden, Meunice K., junior file clerk, appointment on temporary basis and salary approved 6/19 910

Appointment made permanent and salary increased 10/12 1492

Horning, Mrs. Dorothy J., stenographer, appointment and salary approved, services to be terminated at once if references prove unsatisfactory 4/ 7 534

Salary increased 10/16 1514

Resignation accepted 12/28 1995
Horrigan, John F., guard, salary increase approved 3/31 479
Increase in salary approved 7/29 1123

Huffman, Margaret C., stenographer, appointment and salary approved 12/30 2013

Hulen, Helen L., clerk, appointment on temporary basis and salary approved 12/11 1853

Hunter, Beatrice, file clerk, increase in salary approved 5/27 792

Hurst, Donald, elevator operator, salary increased 1/29 158 5/31 817

Hutchison, Mrs. Annie Mae, kitchen helper, appointment on temporary basis and salary approved 3/1 320 3/4 341

Resignation accepted

Hyde, William, Senior Guard, salary increase during temporary appointment approved 3/31 479

Imhoff, Mrs. Anna, cook, permanent appointment and salary approved 2/1 169

Jackson, Howard, laborer, appointment on temporary basis and salary approved 9/25 1423 7/29 1123

Jamison, Michael L., laborer, increase in salary approved Transferred on temporary basis to Office of Mr. Draper as messenger, and salary increased 9/1 1268

Johnson, Claiborne C., mail clerk, granted leave of absence without pay to enter active duty with U. S. Army 3/12 364

Johnson, Elizabeth A., junior file clerk, appointment on temporary basis and salary approved 7/13 1046

Jones, Betty C., page, appointment on temporary basis and salary approved 2/2 178

Jones, Francis E., laborer, appointment on temporary basis and salary approved 4/7 534 10/28 1568

Salary increased

Jones, M. Elizabeth, junior file clerk, salary increase approved 3/27 440 10/12 1493

Salary increased

Jones, Mrs. Pearl, cook, permanent appointment and salary approved 2/1 169

Jones, Robert H., junior mail clerk, increase in salary approved 7/29 1123

Granted leave of absence without pay to enter United States Navy 12/1 1800

Jordan, E. P., operating engineer in Building Operation and Maintenance Section, appointment on temporary basis for indefinite period and salary, approved 5/8 685 10/28 1568

Salary increased
Staff of Board of Governors: (Continued)
Secretary's Office: (Continued)

Kelleher, Joseph E., Supervisor, Procurement Section, and Supervisor, Duplicating and Mails, increase in salary approved
Kern, Harry E., clerk, increase in salary approved
Kidwell, P. Warren, junior operator, duplicating devices, resignation accepted
Kieffer, Alden J., apprentice operating engineer, resignation accepted, deduction to be made for overdrawn sick leave
Kielkopf, Mary E., junior file clerk, appointment on temporary basis and salary approved
Resignation accepted
Kiley, John N., Jr., transferred to Division of Examinations as assistant FReXaminer
Kline, William A., printing clerk in Correspondence and Publications Section, reinstated for not over ninety days while on inactive duty in Army
Granted leave of absence without pay to enter active duty in U. S. Army Air Corps Reserve
Reinstated for period not to exceed 90 days while on inactive duty in Army
Appointment made permanent, with no change in salary
Kramer, Fannie A., clerk-stenographer, increase in salary approved
Transferred to Accounting Section as accounting clerk on temporary basis with increase in salary, approved
Krieger, D. Jeanne, general assistant in Correspondence and Publications Section, salary increase approved
Leake, Mrs. Mamie A., kitchen helper, appointed on temporary basis and salary approved
Separated from service
Lee, Solomon L., laborer, appointment on temporary basis and salary approved
Lerch, Mrs. Lillie B., junior file clerk, appointed on temporary basis and salary approved
Appointment on permanent basis and salary increased
Salary increased
Lewis, Mrs. Nola, kitchen helper, appointment and salary approved
Resignation accepted
Lipscomb, Martha A., junior file clerk, appointment on temporary basis and salary approved
Love, Stanley M., laborer, increase in salary approved
Resignation accepted
Staff of Board of Governors: (Continued)
Secretary’s Office: (Continued)

MacDowell, M. DuBose, clerk in Correspondence and Publica-
tions Section, granted leave of absence without pay to enter United States Naval Reserve 6/25 938

Mackey, Alice M., junior file clerk, salary increase ap-
proved 3/27 440

Resignation accepted 4/15 591

Macklin, James, laborer, salary increased 8/27 1249

Maize, Margery D., file clerk, increase in salary approved 5/27 792

Mann, Mrs. Sadie M., appointment and salary approved 8/9 1175

Resignation accepted 11/11 1664

March, G. L., telegraph operator, salary increased 10/28 1568

Mayberry, H. F., chauffeur, resignation accepted 8/7 1172

Mayhew, Morris, gardener, salary increased 8/27 1249

McAllister, Emily A., junior file clerk, increase in salary approved 5/27 792

McCue, Madeline E., junior file clerk, appointment on tem-
porary basis approved 1/18 91

Resignation accepted 1/29 159

McGough, Dorothy, stenographer, appointment and salary ap-
proved 10/12 1491

Resignation accepted 12/16 1919

McHenry, Mrs. Dorothy, cook, permanent appointment and sal-
ary approved 2/1 169

McLeod, L. Paige, resignation accepted as page 2/9 203

McVeary, Mrs. Florence, kitchen helper, appointed on tempo-
rary basis and salary approved 2/12 228

Meader, Mrs. Madelyn A., elevator operator, appointment on temporary basis and salary approved 5/31 816

Meiser, E. Katharine, clerk-stenographer, increase in salary approved 6/15 890

Miles, Juanita, kitchen helper, appointment on temporary basis and salary approved 2/1 169

Resignation accepted 2/6 194

Miles, Maria D., junior file clerk, salary increase ap-
proved 3/27 440

(Mrs. Maria D. Heiner), resignation accepted, without deduction for overdrawn sick leave 12/11 1854

Mitchell, Charlotte N., secretary to Mr. Bethea, increase in salary approved 4/29 642

Resignation accepted 7/31 1136

Mock, Clara, charwoman, salary increased 10/12 1493

Resignation accepted, without deduction for overdrawn sick leave 12/16 1920

Moffett, Bruce L., guard, salary increase approved 3/31 479

Salary increased 8/27 1249
Staf f of Board of Governors: (Continued)
Secretary's Office: (Continued)

Moon, Donald W., clerk, appointment on temporary basis for indefinite period and salary approved, provided references are satisfactory

Moore, Garrett B., kitchen helper, appointment on temporary basis and salary approved

Moore, Mrs. June A., stenographer, transferred to Division of Personnel Administration, no change in salary

Morley, Michael, laborer, salary increased

Morrill, Chester, Secretary, appointed as member of Committee on Deferment of Board Employees

Morris, Mrs. Ruth, elevator operator, appointment on temporary basis and salary approved

Murphy, Royal, marble mason, salary increased

Murphy, Mrs. Sarah B., secretary to Mr. Carpenter, granted leave because of approaching confinement

Resignation accepted

Myers, Anna Mae, page, appointment on temporary basis and salary approved

Salary increased

Myers, Clifford B., guard, salary increase approved

Myers, William, kitchen helper, permanent appointment and salary approved

Nelson, F. A., mileage administrator, appointed to reduce mileage of Board cars where possible

Salary increased

Newquist, Dorothy, clerk, salary increased

Nichols, Charles R., guard, salary increase approved

Norden, Leonard A., guard, appointment on temporary basis and salary approved

Oddsson, Mary Louise, stenographer, increase in salary approved

Salary increased

Oliver, Mrs. Dorothy, kitchen helper, appointment on temporary basis and salary approved

Oros, Susie T., clerk in Accounting Section, increase in salary approved

Salary increased

Ott, H. M., Supervisor, Telegraph Section, salary increased

Parquette, Fred, guard, salary increase approved

Pauszek, Mrs. Margaret C., stenographer, transferred to Board Members' Section, no change in salary

Payne, Della M., charwoman, appointment on temporary basis and salary approved
<table>
<thead>
<tr>
<th>Name</th>
<th>Position</th>
<th>Action Description</th>
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<tbody>
<tr>
<td>Pearson, Nannie</td>
<td>Elevator Operator</td>
<td>Appointment on temporary basis and</td>
<td>1/1</td>
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<td>Increase in salary approved</td>
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<td>Perry, Helen L.</td>
<td>Junior File Clerk</td>
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<td>Phillips, Donal H.</td>
<td>Elevator Operator</td>
<td>Resignation accepted</td>
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<td>Phillips, Mrs. Grace</td>
<td>Assistant Supervisor, Files Section</td>
<td>Appointment on temporary basis and</td>
<td>1/20</td>
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<td>Poeppel, Edna B.</td>
<td>Supervisor of Files Section</td>
<td>Salary increased</td>
<td>12/28</td>
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<td>Pollard, Wayne A.</td>
<td>Accountant</td>
<td>Salary increase approved</td>
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<td>Pool, W. S.</td>
<td>Telegraph Operator</td>
<td>Salary increased</td>
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<tr>
<td>Poore, Mrs. Caroline</td>
<td>Charwoman</td>
<td>Appointment on temporary basis and</td>
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<td>Poundstone, John M.</td>
<td>Clerk</td>
<td>Granted leave without pay to enter</td>
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<td>Prather, Mrs. Alma</td>
<td>Kitchen Helper</td>
<td>Appointment on temporary basis and</td>
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<td>3/10</td>
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<td>Ralls, Sarah</td>
<td>Kitchen Helper</td>
<td>Appointment on temporary basis and</td>
<td>2/1</td>
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<td>Randolph, Mrs. Estelle</td>
<td>Charwoman</td>
<td>Appointment on temporary basis and</td>
<td>6/19</td>
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<td>Reed, Samie</td>
<td>Laborer</td>
<td>Appointment on temporary basis and</td>
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<td>Rice, Mrs. Margaret</td>
<td>Clerk in Correspondence and Publications</td>
<td>Application for special service</td>
<td>11/30</td>
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<td>Robinson, Mrs. Ethel</td>
<td>Kitchen Helper</td>
<td>Appointment on temporary basis and</td>
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<td>10/12</td>
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<td>Rogers, Dorothy</td>
<td>Charwoman</td>
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<td>Rohrer, Mrs. Josephine</td>
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<td>Appointment on temporary basis and</td>
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<td>Root, Mrs. Rose D.</td>
<td>File Clerk</td>
<td>Resignation accepted</td>
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<td>Ross, Orlander L., Jr.</td>
<td>Laborer</td>
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<td>Roston, Victoria</td>
<td>Kitchen Helper</td>
<td>Appointment on temporary basis and</td>
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<td>Sanford, Carrie</td>
<td>Telephone Operator</td>
<td>Increase in salary approved</td>
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<tr>
<td>Schuttrumpf, Doris</td>
<td>Assistant Manager of Cafeteria</td>
<td>Permanent appointment and salary</td>
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</table>
**Staff of Board of Governors: (Continued)**

**Secretary’s Office: (Continued)**

<table>
<thead>
<tr>
<th>Name</th>
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<th>Date</th>
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<tr>
<td>Schwartz, Mrs. Ray</td>
<td>Kitchen helper, appointment on temporary basis and salary approved</td>
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<td>Scott, Julian R.</td>
<td>Messenger, salary increased</td>
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<td>Scott, Kay</td>
<td>Appointment on temporary basis as page and salary approved</td>
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<td>Increase in salary as clerk approved</td>
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<td>Seagle, Mrs. Mary</td>
<td>Teletype operator</td>
<td>Resignation accepted, with deduction for overdrawn sick leave</td>
<td>12/21</td>
<td>1948</td>
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<td>Sexton, Mrs. Jessie A.</td>
<td>Telephone operator</td>
<td>Resignation accepted</td>
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<td>Shaw, Mrs. Yvonne</td>
<td>Secretary to Mr. Morrill, salary increased</td>
<td>9/10</td>
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<td>Shelton, Lula Mae</td>
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<td>Sherrill, Vera M.</td>
<td>Page, increase in salary approved</td>
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<td>Transferred to Division of Research and Statistics as library aid</td>
<td>11/24</td>
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<td>Sherrod, Ralph A.</td>
<td>Junior operator, duplicating devices, salary increased</td>
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<td>Increase in salary approved</td>
<td>7/29</td>
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<tr>
<td>Shinn, Mrs. Emma</td>
<td>Head baker, permanent appointment and salary approved</td>
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<td>Shipp, A. B.</td>
<td>Gardener, salary increased</td>
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<tr>
<td>Shorter, Howard A.</td>
<td>Guard, appointment on temporary basis and salary approved</td>
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<td>Resignation accepted</td>
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<td>Simms, Mrs. Martha</td>
<td>Junior supervisor, permanent appointment and salary approved</td>
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<tr>
<td>Simpson, Evelyn L.</td>
<td>Junior file clerk, salary increase approved</td>
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<td>Salary increased</td>
<td>10/12</td>
<td>1492</td>
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<td>Simpson, Hazel Lee</td>
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<td>Salary increased</td>
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<tr>
<td>Sinclair, Robert</td>
<td>Chauffeur, salary increased</td>
<td>8/27</td>
<td>1249</td>
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<tr>
<td>Sloan, Lida B.</td>
<td>Stenographer, to be refunded reimbursements for retirement system</td>
<td>3/10</td>
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<tr>
<td>Smith, Dora</td>
<td>Junior supervisor, permanent appointment and salary approved</td>
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<tr>
<td>Smith, Mrs. Helen</td>
<td>Stenographer, appointment and salary approved</td>
<td>12/8</td>
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Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Snouffer, Paul, guard, salary increase approved 3/31 479
Increase in salary approved 6/15 890

Somers, Ruth, clerk in cafeteria, permanent appointment and salary approved 2/1 169

Spicer, Libbie L., charwoman, salary increased 10/12 1493

Spurmy, F. E., Building Manager, resignation accepted 1/11 57

Staley, Enid, clerk-stenographer, salary increase approved 9/25 1423

Steger, Karl J., guard, salary increase approved 3/31 479
Increase in salary approved 5/31 817

Steiner, Almeda, charwoman, salary increased 10/12 1493

Stem, Mrs. Edith, baker, permanent appointment and salary approved 2/1 169

Stone, Harold F., accounting clerk, salary increase approved 2/27 314
Resignation accepted 3/20 416

Storm, Charles W., maintenance mechanic, salary increased 10/28 1568

Stull, Howard W., Sr., guard, appointment on temporary basis and salary approved 5/1 653
Salary increased 11/13 1680

Sullivan, David, senior guard, salary increase during temporary appointment approved 3/31 479

Sunderman, Ethel M., charwoman, salary increased 10/12 1493

Swenson, Mrs. Genevieve A., junior file clerk, appointment on temporary basis and salary approved 2/1 171
Resignation accepted 4/15 590

Tanner, J. E., telegraph operator, salary increased 10/28 1568

Taylor, Franklin, transfer from guard to supply clerk 2/2 178
Increase in salary as supply clerk approved 7/29 1123

Taylor, Harry, kitchen helper, appointment and salary on temporary basis approved 2/1 169

Taylor, Horace E., laborer, appointment on temporary basis and salary approved 10/26 1559

Taylor, Mrs. Ila A., charwoman, appointed on temporary basis and salary approved 12/1 1799

Thomas, Courtney, kitchen helper, appointed on temporary basis and salary approved 2/10 209
Resignation accepted 2/12 229

Thompson, Henrietta, kitchen helper, appointment on temporary basis and salary approved 2/1 170
Resignation accepted 2/6 194

Thompson, Robert K., general assistant, to be refunded reimbursements for retirement system 3/10 355

Tobler, Herman, laborer, salary increased 8/27 1249

Tull, Mrs. Winnie, kitchen helper, permanent appointment and salary approved 2/1 169
Staff of Board of Governors: (Continued)
Secretary's Office: (Continued)

Tydings, Mrs. Mildred, Manager of Cafeteria, permanent appointment and salary approved

Tyrrell, Mrs. Alice E., file clerk, resignation accepted

Underwood, Evelyn L., junior file clerk, appointment on temporary basis and salary approved, services to be terminated if references unsatisfactory

Appointment made permanent, with no change in salary

Salary increased

Unger, Bruce M., senior guard, salary increased

Wadley, Margaret, junior file clerk, resignation accepted

Walsh, Honora T., junior file clerk, appointment on temporary basis and salary approved

Resignation accepted

Ward, Thelma E., file clerk, increase in salary approved

Resignation accepted

Warmke, Pauline, kitchen helper, appointed on temporary basis and salary approved

Warner, Robert P., accounting clerk, appointment made permanent, no change in salary

Granted leave of absence without pay to enter United States Army Air Corps Reserves

Warwick, Howard L., Jr., operator (duplicating devices), appointment made permanent and salary approved

Washington, L., junior mail clerk, increase in salary approved

Retirement, upon application, effective Feb. 1, 1944

Watts, Elwood P., laborer, appointment on temporary basis and salary approved

Separated from service

Webb, Elizabeth, junior file clerk, appointment made permanent and salary increase approved

Resignation accepted

Wiklund, Mrs. Lillie J., charwoman, resignation accepted

Wolcott, Helen B., clerk-stenographer, increase in salary approved

Salary increased

Woods, Carlena, kitchen helper, appointment on temporary basis and salary approved

Resignation accepted

Wright, Eva, kitchen helper, permanent appointment and salary approved

Yates, Mrs. Aline L., index clerk, appointment on temporary basis and salary approved

Increase in salary approved
Staff of Board of Governors: (Continued)

Secretary's Office: (Continued)

Yilek, J. J., supply clerk, salary increase approved 9/25 1423
Young, Herbert W., Acting Mechanical Superintendent, present designation to be continued on temporary basis with no change in salary 1/11 57
Salary increased 10/28 1568
Zimmerli, Mrs. Isabelle, kitchen helper, permanent appointment and salary approved 2/1 169
Sick leave, application for period in excess of three days, requirement of physician's certificate waived, subject to discretion of heads of divisions and offices 12/16 1920
Tejada, Jorge, of Bolivia, to be employed by Board and FRBank of St. Louis for period of not to exceed six months 3/30 461
To be employed under auspices of Coordinator of Inter-American Affairs 4/2 491

Telegraph operators:
March, G. L., salary increased 10/28 1568
Ott, H. M., supervisor, telegraph section, salary increased 10/28 1568
Pool, W. S., salary increased 10/28 1568
Tanner, J. E., salary increased 10/28 1568

Telephone operators:
Crawford, Gweneth, transferred from position of elevator operator, increase in salary approved 6/1 828
Salary increased 11/26 1749
Griffith, Flora J., Chief Telephone Operator, salary increased 1/29 158

Trial examiners, Mr. Ransom opposed to use of employees of Board as

War Loans Committee:
Boothe, Gardner L., II, Assistant Administrator, increase in salary approved 8/2 1142
Faucette, Olive C., clerk, increase in salary approved 7/1 996
Fields, Catherine, secretary to Mr. Boothe, salary increased 11/11 1664
Griset, Margaret Catherine, clerk-stenographer, appointment and salary approved 1/7 39
Transferred to Division of Bank Operations 6/21 916
Holmes, Mary, clerk, increase in salary approved 7/8 1024
Salary increased 11/11 1664
Hopping, Catherine E., clerk-stenographer, salary increase approved 3/12 363
Kekenes, Mary F., clerk-typist, appointment and salary approved 7/5 1014
McLaughlin, Leila L., clerk-typist, appointment on temporary basis and salary approved 6/19 911
Resignation accepted 8/24 1236
Staff of Board of Governors: (Continued)

War Loans Committee: (Continued)

Pinn, William E., messenger, appointment and salary approved

Increase in salary approved

Severud, Esther, stenographer, transferred to Division of Bank Operations with no change in salary

State Department:

Assets of United States frozen in sterling area countries, correspondence of Mr. Roesti on

Branch of Chase National Bank at Cairo, Egypt, establishment to be taken up with

Committee on Post-War Foreign Economic Policy, Mr. Eccles invited to become member and attend meeting

Economic handbook for use at peace conference, financial sections, preparation to be made by Board if necessary staff can be recruited

Temporary employment of someone to take charge of work for Board, search for satisfactory person to be continued

Paraguayan Government, monetary and banking project, letter to Under Secretary of State Sumner Welles re participation of Messrs. Gardner and Triffin in

Press reviews of Bank for International Settlements, request that Swiss Government be asked to include in material sent

Studies on financial situation, prospects and problems of countries of Europe, British Commonwealth, and Asia, Board's desire to cooperate with in preparation of

Studies in connection with preparation for peace conference, policy re employment of temporary staff

Studies, Mr. Bruno Foa appointed to study financial position of Italy for

State Finance Company of Des Moines, Iowa, violations of Regulation W, further investigations to be continued

State member banks:

American Bank & Trust Company, New Orleans, La., application for fiduciary powers approved upon conversion into National American Bank, New Orleans, La.

American State Bank of Bloomington, Illinois, application for membership approved, subject to charge off of Wochner family loans by Jan. 1, 1948

Certificate of membership transmitted

American Trust Company, San Francisco, California, establishment of additional branch in Stockton, California, in connection with purchase of assets and assumption of liabilities of First National Bank of Stockton approved
State member banks: (Continued)

Anacostia Bank, Anacostia, D. C., Washington, D. C., application for membership approved, and capital stock to be increased 4/12 563

Permission granted to maintain same reserves against deposits as required by banks located outside of central reserve and reserve cities 5/15 721

Andover Bank, Andover, Ohio, application for membership approved 4/30 649

Certificate of membership transmitted 5/17 725

Austin State Bank, Chicago, Illinois, application for membership approved, subject to charge off of losses, savings account to conform with law and regulations 5/8 686

Certificate of membership transmitted 5/19 735

Application for fiduciary powers upon conversion into National Bank of Austin 11/15 1696

Permission granted to maintain same reserves as reserve city banks 11/25 1746

Bank of Brodhead, Wisconsin, application for membership approved 9/8 1300

Certificate of membership transmitted 9/27 1433

Bank of Cairo, Missouri, application for membership approved 11/15 1695

Certificate of membership transmitted 11/26 1751

Bank of Edwardsville, Illinois, war savings bonds, redemption of, question of charges for 10/6 1470

Bank of Forest, Miss.: Interest, question of payment upon demand deposits, schedule of City Correspondents, legal opinion requested by Board 7/10 1040

Par clearance, question of nationwide 7/10 1040

Plan for handling of nonpar items, letter from Mr. McCravey and reply concerning 12/24 1970

Bank of Gassaway, West Virginia, application for membership approved 12/20 1947

Certificate of membership transmitted 12/30 2015

Bank of Gouverneur, New York, application for membership approved, subject to charge off of losses, to take steps to improve trust department and to strengthen management 3/27 445

Bank of Herington, Kansas, application for membership approved, shares of own stock held as collateral to its loans to be disposed of, and trust account to be eliminated 9/25 1426

Certificate of membership transmitted 10/23 1546

Bank of Holyrood, Kansas, application for membership approved 8/13 1199

Certificate of membership transmitted 9/10 1317
State member banks: (Continued)

Bank of Kaukauna, Wisconsin, reduction in capital stock not approved 9/2 1273

Bank of Millen, Georgia, six months notice waived and permission for immediate withdrawal approved 11/30 1791

Permission granted to FDIC to examine for continuance of insurance after withdrawal from FRSystem 12/3 1806


Bank of Waverly, Virginia, deposit left by will to the trustees of Dendron Methodist Church, no objection by Board to acceptance of 5/29 810

Bank of Westchester, Yonkers, New York, establishment of additional branch at Larchmont, New York, approved 5/29 810

Barclay-Westmoreland Trust Company, Greensburg, Pa., application for membership approved, subject to disposal of own stock carried in investment account, and certain other provisions 9/7 1296

Certificate of membership transmitted 10/11 1488

Bear River State Bank, Tremonton, Utah, application for membership approved, subject to charge off of losses and excessive loans to be reduced 3/31 479

Brooks Bank and Trust Company, Torrington, Conn., purchase of land and building at 61 Main Street, Torrington, no objection to 8/2 1143

Camden Trust Company, Camden, New Jersey, violation of Regulation W, matter to be held in abeyance pending amendment of National Housing Agency Order No. 60-4 8/2 1146

Capital City State Bank, Des Moines, Iowa, application for membership approved, savings account to be brought into conformity with law, and trust activities to be supervised 9/27 1432

Certificate of membership transmitted 10/22 1545

Central Bank, Swainsboro, Georgia, application for immediate withdrawal from FRSystem approved and permission to FDIC to examine in connection with continuance of insurance granted 9/30 1442

Central Home Trust Company, Elizabeth, New Jersey, reduction in common stock, conditions of plan, approved 5/14 718

Central Trust Company, Rochester, New York, request for permission to retain corporate stocks, cancelation of condition of membership not considered desirable at present 1/8 43

Chardon Savings Bank Company, Chardon, Ohio, application for membership approved, savings account to be brought into conformity with law 6/5 846

Certificate of membership transmitted 6/29 980
State member banks: (Continued)

Citizens Bank of Arcade, New York, transaction to purchase assets and assume deposit liabilities of Bliss National Bank, Bliss, New York, no objection to 5/ 6  674

Citizens Bank, Attica, New York, application for membership approved 12/ 4  1810

Certificate of membership transmitted 12/16 1922

Citizens Bank of Hattiesburg, Mississippi, application for membership approved, savings account to conform with law, and certain other matters to be concluded satisfactorily 8/ 7  1173

Certificate of membership transmitted 9/10  1317

Citizens Bank of Montana, Havre, Montana, certification to FDIC as member 1/ 6  27

Citizens Bank and Trust Company of Clarksville, Virginia, application for membership approved 4/14  588

Certificate of membership transmitted 5/ 7  680

Citizens Loan and Trust Company of Washington, Ind., penalty on reserve deficiencies waived 1/29  159

Citizens State Bank, Hugo, Oklahoma, application for membership approved, subject to issuance of proposed capital 11/26  1751

Certificate of membership transmitted 12/ 7  1825

Citizens State Bank of South Haven, Michigan, consolidation with First State Bank of South Haven, Michigan 6/13  907

Cleveland Trust Co., Cleveland, Ohio, to list Firestone Park Trust and Savings Bank as affiliate in Schedule O 3/19  411

Columbus Junction State Bank, Columbus Junction, Iowa, application for membership approved, exercise of fiduciary powers permitted 9/25  1425

Certificate of membership transmitted 10/22  1545

Commerce-Warren County Bank, Warrenton, Missouri, application for membership approved, subject to charge off of losses, and matter of issuance of common stock to be reviewed 11/ 9  1651

Certificate of membership transmitted 11/26  1751

Commercial Bank and Savings Company, Fostoria, Ohio, application approved, protection for ration stamps to be provided, and savings accounts to be made to conform with law 12/18  1936

Certificate of membership transmitted 12/30  2015

Commercial Security Bank of Ogden, Utah, republication of report of American Investment Corporation, affiliate, not necessary but to be published at time of next call 4/ 1  486
State member banks: (Continued)

| Commercial State Bank of Melvin, Ill., application for membership approved | 3/27 | 447 |
| Certificate of membership transmitted | 5/7 | 680 |

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- Call made as of December 31, 1942 | 1/4 | 13 |
- Advice to Comptroller of the Currency that Board is agreeable to omission of spring call | 2/16 | 255 |
- Spring call not to be made | 3/6 | 348 |
- Revision of call report approved | 4/29 | 644 |
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Ohio, adjustments because of acceptance of published statements including hypothecated deposits, no objection to | 8/18 | 1211 |

Continental-American Bank & Trust Co., Shreveport, La., applicability of Sec. 22(g) of FRAct to loans to executive officers secured by notes executed on Commodity Credit Corporation forms | 10/1 | 1449 |

Continental State Bank, Alto, Texas, application for membership approved, excess balance in nonmember bank to be reduced to within statutory limits | 5/31 | 818 |
| Certificate of membership transmitted | 6/17 | 900 |

County Trust Company of Maryland, Cambridge, Md., vice presidents of branches regarded as executive officers under section 22(g) of FRAct | 8/21 | 1228 |
| Vice presidents at branches not executive officers under proposed resolution | 9/25 | 1428 |

County Trust Co., White Plains, N. Y., absorption of First National Bank of Pleasantville and removal of branch into quarters of national bank | 6/30 | 992 |

Danville Loan and Savings Bank, Danville, Virginia, application for fiduciary powers approved | 10/30 | 1534 |

Del Rio Bank and Trust Co., Del Rio, Texas, absorption of First State Bank, Rocksprings, Texas, no objection to | 1/4 | 16 |

Deposits, statement showing demand and time of individuals, partnerships and corporations by States and counties sent to Secretary of the Treasury | 2/4 | 186 |

Dime Trust and Savings Bank, Fort Wayne, Indiana, application for membership approved, common stock to be shown at par value, compliance with condition No. 6 waived | 8/3 | 1155 |
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Earnings and dividends reports, Form 107b with instructions forwarded | 6/16 | 898 |
| Earnings and expenses, form of semiannual report, approved | 4/29 | 645 |
State member banks: (Continued)

Ecorse Savings Bank, Ecorse, Michigan, no objection to acting as trustee in case cited but to accept no other business without permission

Examinations, report forms, and rating system, recommendations by Standing Committee

Examinations, request of Mr. Treadwell that examiner of FRBanks of New York and Philadelphia scrutinize accounts of certain individuals and concerns listed, Board not to comply with request

Exchange Bank and Trust Co., El Dorado, Ark., not required to publish report of affiliate, Arkansas Radio and Equipment Company

Fahey Banking Company, Marion, Ohio, application for membership approved and savings accounts to be brought into conformity with law

Farmers and Merchants Bank, Clay City, Indiana, application for membership approved, compliance with condition numbered 6 waived, and requirements re savings deposit withdrawals to conform to law

Certificate of membership transmitted

Farmers and Merchants Bank, Greenwood, Wisconsin, application for membership approved

Certificate of membership transmitted

Farmers and Merchants State Bank, Colby, Kansas, application for membership approved, subject to charge off of losses

Certificate of membership transmitted

Farmers and Merchants Trust Company of Chambersburg, Pennsylvania, application for membership approved, and savings accounts to conform with law

Certificate of membership transmitted

Farmers and Merchants Trust Company, Greenville, Pa., application for membership approved, savings account to conform with law and management policies to be followed closely

Certificate of membership transmitted

Farmers Bank of Boydton, Virginia, application for membership approved

Certificate of membership transmitted

Farmers Bank of Parkesburg, Pennsylvania, application approved

Certificate of membership transmitted

Farmers Bank of Springville, Erie County, N. Y., Springville, N. Y., application for membership approved, subject to charge off of losses

Certificate of membership transmitted

Farmers Bank, Sunbury, Ohio, application for membership approved

Certificate of membership transmitted
State member banks: (Continued)

Farmers Savings Bank Company, Stony Ridge, Ohio, application for membership approved, savings account to conform with law and regulations
Certificate of membership transmitted

Farmers State Bank of Camp Point, Ill., application for membership approved and excess balance with nonmember bank to be reduced
Certificate of membership transmitted

Farmers State Bank, Eustis, Nebraska, application for membership approved
Certificate of membership transmitted

Farmers State Bank, Lake View, Iowa, application for membership approved
Certificate of membership transmitted

Farmers State Bank of McClure, Ohio, application for membership approved, savings accounts to be brought into conformity with law and wording of passbooks to be revised

Farmers State Bank of Stryker, Ohio, application for membership approved
Certificate of membership transmitted

Farmers State Bank of Superior, Nebraska, application for membership approved, savings account to be brought into conformity with law, and requirements re savings deposit withdrawals to be met
Certificate of membership transmitted

Farmers State Bank Company, Fayette, Ohio, application for membership approved, and savings deposits to be brought into conformity with law
Certificate of membership transmitted

Farmers State Savings Bank, Delta, Ohio, application for membership approved and savings accounts to be brought into conformity with law
Certificate of membership transmitted

Fidelity State Bank, Dodge City, Kansas, application for membership approved, savings account to be brought into conformity with law
Certificate of membership transmitted

Firestone Park Trust and Savings Bank, Akron, Ohio, affiliate relationship with Cleveland Trust Co.
Certificate of membership transmitted

First-Central Trust Company, Akron, Ohio, acquisition of capital stock of Akron Central Tower Company, applicability of sections 23A and 24A of FRAct

First Savings Bank, Ravenna, Ohio, adjustment in condition report

First State Bank, Avenger, Texas, application for membership approved

First State Bank of Forest Park, Illinois, application for membership approved
State member banks: (Continued)

First State Bank of Forest Park, Illinois: (Continued)

Certification to FDIC as member of FRSystem
Certificate of membership transmitted
5/14 718

First State Bank of Grayslake, Ill., application for membership approved and consideration of loans and investments to be secured by directors
1/30 162

First State Bank of Newman, Ill., application for membership approved and number of directors to be increased 2/22 283

First State Bank, Rocksprings, Texas, absorption by Del Rio Bank and Trust Co., Del Rio, Texas, no objection
1/4 16

First State Bank of South Haven, Michigan, consolidation with Citizens State Bank of South Haven, Michigan 6/18 907

First State Bank in Temple, Oklahoma, application for membership approved, number of directors to be increased to a minimum of five
5/5 665

Certification of membership transmitted
5/29 809

First Trust and Savings Bank, Pasadena, California, affiliate of Transamerica Corporation, extension of time for filing report
1/21 104

Extension of time for filing affiliate reports
7/21 1078

Extension of time for filing affiliate reports made permanent
11/9 1653

First Trust Company of Philadelphia, Pennsylvania, dissolution of Colonial Finance Company and retention of certain stocks and assets owned by affiliate
7/29 1127

Fletcher Trust Company, Indianapolis, Indiana, proposal to take over assets of affiliate, the Fletcher Joint Stock Land Bank, approved
4/24 621

Florida Bank at Orlando, Florida, application for membership approved, savings account to be brought into conformity with law
9/21 1389

Certificate of membership transmitted
10/6 1466

Gary State Bank, Gary, Indiana, to be converted into Gary National Bank, Gary, Indiana, and fiduciary powers granted
7/24 1099

Granite Trust Company, Quincy, Massachusetts, dividends, removal of certain restrictions re payment of, no objection to
11/25 1744

Guaranty Trust Co., New York, suit of United States against, certifications of Declarations of Foreign Correspondents furnished to Department of Justice
3/15 379

Gwinn State Savings Bank, Gwinn, Michigan, fiduciary powers, permission granted to continue one account and acceptance of an occasional similar account
8/10 1183
State member banks: (Continued)

Hadley Falls Trust Co., Holyoke, Mass., plan for adjustment of capital structure and condition of membership No. 28 to be waived, approved

Hamler State Bank, Hamler, Ohio, application for membership approved, savings account to be brought into conformity with law

Certificate of membership transmitted

Hardy Banking Company, North Baltimore, Ohio, application for membership approved

Certificate of membership transmitted

Harris Trust and Savings Bank, Chicago, Illinois, war loans, guarantees, letter of Mr. Mark A. Brown, Vice President, copy of answer sent to War and Navy Departments

Answers to questions of Mr. Brown sent by War and Navy Departments

Hartsburg State Bank, Hartsburg, Illinois, application for membership approved

Heights State Bank, Houston, Texas, application for membership approved, permission granted to maintain reduced reserves

Call report, no objection if not published

Certificate of membership transmitted

Hempstead Bank, Hempstead, New York, application for membership approved, subject to charge off of losses

Certificate of membership transmitted

Hill County State Bank of Havre, Montana, application for membership approved, and Northwest Bancorporation to obtain general voting permit

Certificate of membership transmitted

Holgate State Bank, Holgate, Ohio, application for membership approved and savings account to be brought into conformity with law

Home Bank and Trust Company of Darien, Connecticut, application for membership approved, savings account to be brought into conformity with law

Certificate of membership transmitted

Houston Land and Trust Company, Houston, Texas, application for membership approved, copy of resolution changing number of directors requested

Certificate of membership transmitted

Huntington Station Bank, Huntington Station, New York, application for membership approved, subject to charge off of losses, savings accounts to conform with law

Certificate of membership transmitted
State member banks: (Continued)

Indiana Lawrence Bank and Trust Company, North Manchester, Indiana, application for membership approved, subject to charge off of losses, compliance with condition 6 waived 7/15 1058

Certificate of membership transmitted

Industrial Trust Company, Providence, R. I., purchase of assets and assumption of deposit liabilities of Mechanics National Bank of Providence 12/10 1847

Investment in bonds of Alabama Bridge Finance Corporation, not exempt from 10% limitation of Section 5136 of Revised Statutes 8/19 1215

Irwin-Union Trust Company, Columbus, Indiana, application for membership approved, subject to charge off of losses, compliance with condition numbered 6 waived 8/21 1227

Certificate of membership transmitted

J. P. Morgan & Co. Incorporated, affiliate relationship with Morgan Grenfell & Co. Limited, nonexistent upon termination of voting trust agreement 6/ 2 832

Jackson State Savings Bank, Maquoketa, Iowa, permission for immediate withdrawal from System approved 6/ 7 852

Kansas State Bank, Kansas, Illinois, application for membership approved 11/15 1695

Certificate of membership transmitted

Kirkwood Bank, Kirkwood, Missouri, application for membership approved 12/ 6 1811 12/16 1922

Lake Shore Trust and Savings Bank, Chicago, Illinois, to be converted into Lake Shore National Bank and fiduciary powers to be granted 11/ 5 1645

Liberty State Bank & Trust Company, Mount Carmel, Pa., permission for immediate withdrawal granted 11/ 9 1653

Liberty State Savings Bank, Liberty Center, Ohio, application for membership approved, savings account to conform with law and regulations 5/ 7 679 5/26 787

Certificate of membership transmitted

Limestone County Bank, Athens, Alabama, application for membership approved 2/27 317

Lindsey Banking Company, Lindsey, Ohio, application for membership approved, excess balances in nonmember banks to be reduced to within statutory limits 5/24 756 6/17 900

Certificate of membership transmitted

Lockport Exchange Trust Company, Lockport, New York, application for membership approved and compliance with condition No. 6 waived 8/28 1252

Certificate of membership transmitted

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Federal Reserve Bank of St. Louis
State member banks: (Continued)

Long Branch Banking Company, Long Branch, New Jersey, application for membership approved, subject to charge off of losses and savings accounts to be brought into conformity with law

Certificate of membership transmitted

Lorain County Savings & Trust Company, Elyria, Ohio, application for membership approved, management to be strengthened, savings accounts to be brought into conformity with law, and permission to retain branch

Certificate of membership transmitted

Loramie Banking Company, Fort Loramie, Ohio, application for membership approved, subject to charge off of losses

Manufacturers Bank & Trust Co. of St. Louis, Mo., reduction in required reserves not approved

Manufacturers Trust Company, New York, N. Y., to absorb branch of Marine Midland Trust Company of New York, approved

Maryland Trust Company, Baltimore, Maryland, deposit accounts, question of study by Securities and Exchange Commission

McIlroy Bank & Trust Company, Fayetteville, Arkansas, application for membership approved, capital requirement to be fulfilled and losses to be charged off, advice re proposed change in title requested

Mechanics and Farmers' Bank of Albany, New York, application for membership approved, compliance with condition 6 to be waived until further notice

 Certification to FDIC as member of FRSystem

Certificate of membership transmitted

Medaryville State Bank, Medaryville, Indiana, application approved subject to charge off of losses, common stock to be shown at par value, corrective action re number of directors to be taken, interest payment on debentures improper and to be brought to attention of bank

Extension of time for accomplishing membership approved

Certificate of membership transmitted

Merrill Trust Company, Bangor, Maine, request for permission to acquire and carry on books bank buildings now held by Merrill Mortgage Company, no objection to transaction

Miners' and Merchants' Bank, Chelan, Washington, application for membership approved, and suggestions made with reference to capital stock

Certificate of membership transmitted
State member banks: (Continued)

Miners and Merchants Bank, Smithfield, Ohio, application for membership approved, savings account to conform to law, and certain other matters to be concluded satisfactorily.

Certificate of membership transmitted

Mississippi Valley Trust Co., St. Louis, Mo., question raised in examination on investment purchased for common trust fund.

Mount Union Bank, Alliance, Ohio, adjustment in condition report.

Mountain Trust Bank, Roanoke, Virginia, application for membership approved, affiliate to dispose of bank's stock owned by it, retention and operation of branch at Vinton, Va., approved.

Certificate of membership transmitted


Mutual Trust and Deposit Company, New Albany, Indiana, application for membership approved.

Certificate of membership transmitted

Napa Bank of Commerce, Napa, California, application for membership approved.

Certificate of membership transmitted

Nevada Bank of Commerce, Elko, Nevada, branches in Austin and Battle Mountain, Nevada, merger with Lander County Bank, Austin, Nevada, and purchase of assets and assumption of liabilities of Battle Mountain State Bank, Battle Mountain, Nevada, approved.

Norfolk County Trust Company, Brookline, Mass., plan to purchase assets and assume liabilities of Walpole Trust Company for establishment of two branches at Walpole, Mass., approved.

Certificate of membership transmitted

North End Bank & Trust Company, Bridgeport, Conn., application for membership approved, minimum for paid-up and unimpaired capital to be $200,000, and savings accounts to be brought into conformity with law.

Extension of time to complete membership in FRSystem

Extension of time granted to complete membership in System

Northport Trust Company, Northport, New York, application for membership approved, compliance with condition numbered 6 waived until further notice.

Certificate of membership transmitted

Oklahoma State Bank, Buffalo, Oklahoma, application for membership approved, excess balance carried in a non-member bank to be reduced to within statutory limits, and number of directors to be increased as soon as possible.
State member banks: (Continued)

Oklahoma State Bank: (Continued)

Extension of time for accomplishing membership for membership approved, compliance with condition numbered 6 waived

Oyster Bay Trust Company, Oyster Bay, New York, application for membership approved, compliance with condition numbered 6 waived

Certificate of membership transmitted

Patchogue Citizens Bank and Trust Company, Patchogue, New York, permission to FDIC to make examination of

Reply to letter on service charges

Peapack-Gladstone Bank, Gladstone, N. J., application for membership approved and earnings should be conserved to provide more adequate capital

People's Bank, Greenburg, Ky., application for membership approved

Peoples Bank of Lakewood Village, California, request for permission to purchase assets and assume liabilities of First National Bank of Bellflower and First National Bank of Garden Grove and move headquarters of bank and operate branches, action deferred

Application for consolidation with two national banks and establishment of branches, declined

Letter to FRBank of San Francisco advising of declination of application

Absorption of two other banks, change of headquarters, and establishment of branches, letter stating objections of Board

Proposed plan for reorganization involving two other banks, copies of letters sent to Mr. Thomas F. Ford, House of Representatives

Official personnel, changes in, advice requested as to date of next examination

Peoples Bank of Leslie, Michigan, application for membership approved

Peoples Bank and Trust Company, Sunman, Indiana, application for membership approved

Certificate of membership transmitted

Peoples Pittsburgh Trust Company, Pittsburgh, Pa., purchase of assets and assumption of liabilities of Arsenal Bank of Pittsburgh, no objection

Peoples Savings Bank, Port Huron, Michigan, application for membership approved

Extension of time granted to complete membership in System

Peoples State Bank of Gillespie, Ill., application for membership approved and savings accounts to be brought into conformity with law
State member banks: (Continued)

Peoples State Bank, Rocksprings, Texas, application for membership approved
Certificate of membership transmitted

Peoples State Bank, Wauseon, Ohio, application for membership approved, savings accounts to be brought into conformity with law and service of director under Sec. 32 to be investigated

Piedmont Trust Bank, Martinsville, Virginia, application for membership approved
Certificate of membership transmitted

Pine Lawn Bank and Trust Company, Pine Lawn, Mo., hearing on compulsory forfeiture of membership, Mr. Wyatt to conduct

Planters Bank and Trust Company, Hopkinsville, Ky., deposit and cash transferred from Bank of Crofton, Kentucky, no objection to

Planters Bank & Trust Co., Thomaston, Alabama, matter of withdrawal to be held in abeyance pending further advice from president

Portland Trust and Savings Bank, Portland, Oregon, application for membership approved, condition reports to include full amount due heirs of Pittock Estate on contribution made to bank
Certificate of membership transmitted
Condition report, republication not required, instructions for future call reports

Renwick Savings Bank, Renwick, Iowa, application for membership approved
Certificate of membership transmitted

Riverside Trust Company, Hartford, Connecticut, application for membership approved, savings accounts to conform with law
Certificate of membership transmitted

Riverview State Bank of Kansas City, increase in interbank deposits to be watched

Roosevelt State Bank, Roosevelt, Utah, application for membership approved, subject to charge off of losses
Certificate of membership transmitted

Rossford Savings Bank, Rossford, Ohio, application for membership approved, savings account to be brought into conformity with law
Certificate of membership transmitted

Saline Savings Bank, Saline, Michigan, application for membership approved
Certificate of membership transmitted

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State member banks: (Continued)

Security Savings Bank, Farnhamville, Iowa, application for membership approved
Certificate of membership transmitted

Security State Bank of Pecos, Texas, application for membership approved
Certificate of membership transmitted

Security State Bank, Sheldon, Iowa, purchase of assets and assumption of deposit liabilities of State Bank of Archer, Iowa, a noninsured bank, approved

Seneca County Trust Company of Seneca Falls, N. Y., application for membership approved, compliance with condition numbered 6 waived, excessive balance in nonmember bank to be reduced, and ownership of common stock to be considered
Certificate of membership transmitted

Sidell State Bank, Sidell, Illinois, application for membership approved
Certificate of membership transmitted

Springdale Bank and Trust Company, Springdale, Conn., to increase common capital stock, purchase assets and assume liabilities of Stamford Industrial Bank, Stamford, Conn., and move place of business to quarters of Stamford Industrial Bank, approved

State Bank of Akron, Indiana, application for membership approved, compliance with condition 6 waived
Certificate of membership transmitted

State Bank of Defiance Company, Defiance, Ohio, application for membership approved, subject to charge off of losses, stock to be increased and savings accounts to be brought into conformity with law

State Bank of Hammond, Ill., application for membership approved subject to charge off of losses

State Bank of Howards Grove, Wisconsin, application for membership approved
Certificate of membership transmitted

State Bank of Seneca Falls, N. Y., membership application approved subject to charge off of losses and dividend policy of bank to be watched

State Savings Bank of Lincoln Park, Michigan, application for membership approved, proper provision to be made for losses
Certificate of membership transmitted

Toledo Trust Company, Toledo, Ohio, holds majority of stock of Commerce Guardian Bank, Toledo, Ohio, but ruled not to be holding company affiliate for purposes other than section 23A of FRAct

State member banks: (Continued)

Union Bank of Commerce Company, Cleveland, Ohio, reduction in capital and consolidation with National City Bank of Cleveland 12/7 1825

Union Trust and Deposit Company, Parkersburg, West Virginia, application for membership approved, bank's requirements re withdrawals of savings deposits to conform to law 11/19 1714

Certificate of membership transmitted 12/23 1962

United States Trust Company of Paterson, New Jersey, application for membership approved, savings account to be brought into conformity with law 8/24 1236

Certificate of membership transmitted 9/10 1317

Utah Savings and Trust Co., Salt Lake City, Utah, extension of time for filing affiliate reports 7/28 1120

Westport Avenue Bank, Kansas City, Missouri, application for membership approved, subject to special condition re amount of paid-up capital and savings account to conform with law 4/17 599

Certificate of membership transmitted 5/10 695

Permission granted to maintain same reserves against deposits as required by banks outside of central reserve and reserve cities 9/9 1305

Westport Bank, Kansas City, Missouri, certificate of membership transmitted 9/27 1433

William Penn Bank of Commerce, Pittsburgh, Pa., permission to maintain same reserves as member banks located outside central reserve and reserve cities 1/1 2

Winters State Bank, Winters, Texas, absorption of Bank of Bradshaw, Texas, unincorporated, uninsured bank, no objection to 1/22 111

Wisconsin banks, condition of membership requiring bank to deposit securities with trust department for trust funds deposited in commercial or savings department, compliance waived 8/6 1166

Wolf Bros. State Bank, Centreville, Michigan, application for membership approved 7/27 1115

Certificate of membership transmitted 8/23 1232

States and political subdivisions, borrowing from FRBanks on Government securities, Board not in favor of suggested legislation 11/30 1795

Sterling area countries, request for information on United States assets frozen in 1/14 79
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Akron Central Tower Company, acquisition of capital stock by First-Central Trust Company, Akron, Ohio, applicability of sections 23A and 24A of FRAct 12/10 1847

Anacostia Bank, Washington, D. C., application for membership, letter to Comptroller of Currency as to classification as outlying district 1/20 99

Bank of Kaukauna, Wisconsin, reduction not approved 9/ 2 1273

Barclay-Westmoreland Trust Co., Greensburg, Pa., own stock held in investment account to be disposed of, in connection with admission to membership 9/ 7 1297

Central Home Trust Co., Elizabeth, N. J., reduction in par value of common stock approved 5/14 718

Citizens National Trust & Savings Bank of Los Angeles, Calif., plan of Transamerica Corporation to acquire shares, opposed by Board 5/28 794

Citizens State Bank, Hugo, Oklahoma, requirement for membership in FRSystem 11/26 1751

Commerce-Warren County Bank, Warrenton, Missouri, issuance of common stock, question of legality of Retirement of Dime Trust and Savings Bank, Fort Wayne, Indiana, common stock to be shown at par value 8/ 3 1155

First Trust Co., Philadelphia, Pa., to retain stocks acquired through dissolution of Colonial Finance Company, an affiliate 7/29 1127

Hadley Falls Trust Co., Holyoke, Mass., reduction in par value of preferred stock approved 4/13 585

Inversiones Latinas, S. A., purchase by The Chase Bank, to be discussed with Mr. Sproul 7/27 1112

Morris Plan Bank of Washington, D. C., held by Morris Plan Bank of Virginia, to be disposed of, if admitted to membership 12/17 1928

Munsey Trust Company, Washington, D. C., reduction approved 12/11 1856

North End Bank & Trust Company, Bridgeport, Conn., requirement for membership in FRSystem 10/26 1560

Shawmut Association, Boston, Mass., application to withdraw listing on Boston Stock Exchange 9/ 4 1237

Springdale Bank and Trust Co., Springdale, Conn., increase in connection with absorption of nonmember bank 7/ 9 1029

Union Bank of Commerce Company, Cleveland, Ohio, reduction in capital and consolidation with National City Bank of Cleveland 12/ 7 1825

Westport Avenue Bank, Kansas City, Missouri, requirement for membership in FRSystem 9/ 9 1305
Stock, corporate:
Central Trust Company, Rochester, New York, request for permission to retain corporate stock, cancelation of condition of membership not desirable at this time

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