A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Tuesday, August 17, 1943, at 11:00 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. Draper
Mr. Evans

Mr. Morrill, Secretary
Mr. Bethea, Assistant Secretary
Mr. Carpenter, Assistant Secretary
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters hereinafter referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on August 16, 1943, were approved unanimously.

Memorandum dated August 16, 1943, from Mr. Leonard, Director of the Division of Personnel Administration, recommending that Dr. James A. O'Keeffe be appointed alternate examining physician to make physical examinations for the Board in the absence or disability of Dr. Barr, the regular examining physician, at the same fees as paid Dr. Barr, i.e., $5 per examination, plus $3 for a serology test in the case of cafeteria employees, under the same arrangements as heretofore established in the case of Dr. Daughton who resigned last fall as alternate examining physician.

Approved unanimously.
Letters to "The Rossford Savings Bank", Rossford, Ohio, and the "Time Trust and Savings Bank", Fort Wayne, Indiana, reading as follows:

"The Board is glad to learn that you have completed all arrangements for the admission of your bank to the Federal Reserve System and takes pleasure in transmitting herewith a formal certificate of your membership. It will be appreciated if you will acknowledge receipt of this certificate."

Approved unanimously.

Memorandum dated August 16, 1943, from Mr. Morrill, recommending, with the concurrence of Mr. Goldenweiser, Director of the Division of Research and Statistics, that authority be granted to make cash advances to Messrs. Triffin and Hammond, in connection with their forthcoming trip to South America, against proper vouchers in the amount of $500 for each man, to be used for their expenses of official travel, with the understanding that they will execute applications for such advances in which consent will be given, as security for the advances, to the deduction from any amounts standing to their credit in the Retirement System of the Federal Reserve Banks of any sums due or refundable in the event of their failure to account properly for the sums advanced to them by the Fiscal Agent.

Approved unanimously.
Thereupon the meeting adjourned.