

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Saturday, November 21, 1942, at 11:00 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper

Mr. Morrill, Secretary
Mr. Bethea, Assistant Secretary
Mr. Carpenter, Assistant Secretary
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on November 20, 1942, were approved unani-mously.

Memorandum dated November 18, 1942, from Mr. Paulger, Chief of the Division of Examinations, recommending that George E. Good, an As-sistant Federal Reserve Examiner, be granted leave of absence without pay beginning December 1, 1942, so that he might enter active duty with the United States Army, and that he be granted the benefits provided in the policy adopted by the Board on November 14, 1940, and amended August 20, 1941, for all employees entering military service.

Approved unanimously.

Letter to Mr. McLarin, President of the Federal Reserve Bank of Atlanta, reading as follows:

"In accordance with the request contained in your letter of November 9, 1942, the Board approves the appointment of

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"R. Paul Wilson, at present an assistant examiner, as an examiner for the Federal Reserve Bank of Atlanta. If the appointment is not made effective on January 1, 1943, as planned, please advise us."

Approved unanimously.

Letter to the Comptroller of the Currency, reading as follows:

"It is respectfully requested that you place an order with the Bureau of Engraving and Printing, supplementing the order of June 17, 1942, for printing of Federal Reserve notes of the 1934 series of the Federal Reserve Bank of Kansas City in the following amount and denomination:

<u>Denomi- nation</u>	<u>Number of sheets</u>	<u>Amount</u>
5's	420,000	\$25,200,000"

Approved unanimously.

Memorandum dated November 19, 1942, from Mr. Smead, Chief of the Division of Bank Operations, referring to the Board's approval on November 18 of a proposed revision of Form F.R. 105 for use in obtaining reports of condition of State member banks on the forthcoming end-of-year call, and stating, inasmuch as the Treasury was still desirous of obtaining a fourfold breakdown of maturities of United States Government bonds from all insured commercial banks as of the end of June and December, provision for the breakdown had been restored to the proposed revised form of call report together with a subtotal item in Schedule D which has heretofore appeared in that Schedule. The memorandum also stated that it was understood that the office of the Comptroller of the Currency and the Federal Deposit Insurance Corporation were agreeable to making these changes.

Approved unanimously.

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Thereupon the meeting adjourned.

Chester Nowie

Secretary.

Approved:

M. S. Lewis

Chairman.