

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Thursday, March 19, 1942, at 11:30 a.m.

PRESENT: Mr. Eccles, Chairman  
Mr. McKee  
Mr. Draper  
Mr. Evans

Mr. Morrill, Secretary  
Mr. Bethea, Assistant Secretary  
Mr. Carpenter, Assistant Secretary  
Mr. Clayton, Assistant to the Chairman

The action stated with respect to each of the matters herein-after referred to was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on March 18, 1942, were approved unanimously.

Memorandum dated March 16, 1942, from Mr. Goldenweiser, Director of the Division of Research and Statistics, recommending that Mrs. Beatrice S. Baldwin be appointed as a clerk in that Division on a temporary basis for a period of seven months, with salary at the rate of \$1,740 per annum, effective as of the date upon which she enters upon the performance of her duties after having passed satisfactorily the usual physical examination.

Approved unanimously.

Memorandum dated March 18, 1942, from Mr. Nelson, Assistant Secretary, recommending that C. Lenwood Corbin be appointed as an elevator operator in the Secretary's Office on a temporary basis for

3/19/42

-2-

an indefinite period, with salary at the rate of \$1,200 per annum, effective as of the date upon which he enters upon the performance of his duties after having passed satisfactorily the usual physical examination.

Approved unanimously.

Letter to Mr. Meyer, Assistant Cashier of the Federal Reserve Bank of Chicago, reading as follows:

"The Board of Governors approves the changes in the personnel classification plan of your Bank, as requested in your letter of February 28, 1942.

"With reference to the position of window washer, the Board approves the establishment of this position as of November 1, 1941; and in accordance with the request contained in your letter of February 25, 1942, the salaries of the two employees who occupy this position have been changed in your annual reports from \$1,800 to \$1,950 per annum."

Approved unanimously.

Letter to Mr. Meyer, Assistant Cashier of the Federal Reserve Bank of Chicago, reading as follows:

"The Board of Governors approves the changes in the personnel classification plan of your Bank as requested in your letter of March 14, 1942."

Approved unanimously.

Thereupon the meeting adjourned.

Chester Morrie  
Secretary.

Approved:

W. S. [Signature]  
Chairman.