

2/3/41 A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Monday, February 3, 1941, at 11:30 a.m.

PRESENT: Mr. Eccles, Chairman
Mr. Ransom, Vice Chairman
Mr. Szymczak
Mr. McKee
Mr. Draper
Mr. Davis

Mr. Morrill, Secretary
Mr. Bethea, Assistant Secretary
Mr. Carpenter, Assistant Secretary
Mr. Clayton, Assistant to the Chairman

There was presented a letter dated January 25, 1941 from Mr. Lichtenstein, Secretary of the Federal Advisory Council, requesting advice of the topics which the Board desired the Council to discuss at its next meeting on February 16-18, 1941.

The Secretary was requested to advise Mr. Lichtenstein that the Board had no items to suggest at this time for the agenda for the meeting.

The action stated with respect to each of the matters herein-after referred to was then taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on January 30, 1941, were approved unanimously.

The minutes of the meetings of the Board of Governors of the Federal Reserve System held on January 31 and February 1, 1941, were approved and the actions recorded therein were ratified unanimously.

Memorandum dated January 24, 1941, from Mr. Goldenweiser,

2/3/41

-2-

Director of the Division of Research and Statistics, recommending, for the reasons stated in the memorandum, that Mrs. Marie Butler Leven be appointed on a permanent basis as an assistant to the Director of the Division of Research and Statistics, with salary at the rate of \$4,800 per annum, effective at the expiration of her temporary appointment at the close of business on February 15, 1941, and subject to her passing satisfactorily the usual physical examination.

Approved unanimously.

Thereupon the meeting adjourned.

Orestes Morrie
Secretary.

Approved:

W. S. C. C. C.
Chairman.