

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Monday, August 17, 1936, at 2:30 p. m.

PRESENT: Mr. Ransom, Vice Chairman
Mr. Broderick
Mr. Szymczak
Mr. McKee

Mr. Morrill, Secretary
Mr. Carpenter, Assistant Secretary

Consideration was given to each of the matters hereinafter referred to and the action stated with respect thereto was taken by the Board:

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on August 14, 1936, were approved unanimously.

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on August 15, 1936, were approved and the actions recorded therein were ratified unanimously.

Bond, in the amount of \$50,000, executed under date of August 11, 1936, by Mr. Emmett Albert Thaxton as Acting Assistant Federal Reserve Agent at the Federal Reserve Bank of Dallas.

Approved unanimously.

Letter to Mr. Leach, President of the Federal Reserve Bank of Richmond, reading as follows:

"Reference is made to your letter of August 3, 1936, requesting the Board's approval of the assignment of Mr. C. L. Guthrie to the position of Manager, Planning Department, a position provided for in the revised personnel classification plan of your bank submitted with your letter of May 23, but not covered in your bank's current plan.

"Pending action on your revised plan, the Board approves the assignment of Mr. C. L. Guthrie to the position of Manager, Planning Department, as described on page 62 of the revised plan."

Approved unanimously.

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Thereupon the meeting adjourned.

Chester Morrie
Secretary.

Approved:

Frank A. Knapp
Vice Chairman.