

A meeting of the Board of Governors of the Federal Reserve System was held in Washington on Monday, February 10, 1936, at 11:30 a. m.

PRESENT: Mr. Eccles, Chairman
Mr. Broderick
Mr. Szymczak
Mr. McKee
Mr. Ransom
Mr. Morrison

Mr. Morrill, Secretary
Mr. Bethea, Assistant Secretary
Mr. Carpenter, Assistant Secretary

The minutes of the meeting of the Board of Governors of the Federal Reserve System held on February 4, 1936, were approved unanimously.

Consideration was then given to each of the matters hereinafter referred to and the action stated with respect thereto was taken by the Board:

Memorandum dated February 6, 1936, from Mr. Smead, Chief of the Division of Bank Operations, submitting a revised copy of the Board's Form 105, Report of Condition of State bank members, and recommending that it be approved for use at the time of the next call for reports of condition of State member banks. The memorandum stated that the changes indicated on the revised form did not entail the addition or elimination of any items, nor any change in the meaning of the present items; that the proposed changes were merely changes in captions and were suggested in the interest of simplicity and clarity; and that if the changes suggested in Form 105 were approved, corresponding revisions would be made on the face of Form 105e, Publishers' Copy of Report of Condition of State bank members. The memorandum also stated that informal ad-

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vice had been received that the Comptroller of the Currency's office was making corresponding changes in the form to be furnished to national banks for use in submitting their next condition reports.

Approved unanimously.

Memorandum dated February 7, 1936, from Mr. Morrill referring to a memorandum dated February 5 addressed to him by Mr. Parry, Chief of the Division of Security Loans, with regard to obtaining additional space for that Division in the Shoreham Building, and recommending that the Board approve the leasing of Room 750 in the Shoreham Building, containing approximately 123 square feet, which adjoins the space now occupied by the Division of Security Loans, at a monthly rental of \$25.62, beginning February 16, 1936, on the same terms as the Board's present leases in the Shoreham Building.

Approved unanimously.

Thereupon the meeting adjourned.

Robert M. Moulton
Secretary.

Approved:

W. B. C. C. C.
Chairman.