

A meeting of the Federal Reserve Board was held in Washington on Thursday, February 28, 1935, at 11:30 a. m.

PRESENT: Mr. Eccles, Governor
Mr. Hamlin
Mr. Miller
Mr. James
Mr. Szymczak

Mr. Morrill, Secretary
Mr. Bethea, Assistant Secretary
Mr. Carpenter, Assistant Secretary

The Board acted upon the following matters:

Bond in the amount of \$50,000, executed on February 26, 1935, by Mr. Clyde Edward Harrell as Acting Assistant Federal Reserve Agent at the Cincinnati Branch of the Federal Reserve Bank of Cleveland.

Approved.

Memorandum from Mr. Carpenter, Assistant Secretary, submitting a letter dated February 7, 1935, from Mr. E. F. Abell with which he inclosed a voucher in the amount of \$411.35 for services rendered by him in connection with the Board's new building for the period from January 5 to February 1, 1935, the date upon which the program of competition for the new building was announced, and in which he stated that because of the expense incurred by him, in connection with the work performed for the Board, the voucher had been made to cover the period to February 5, 1935. Mr. Miller, Chairman of the Board's Building Committee, had recommended that the voucher be approved for payment.

Approved.

Letter to Mr. Rounds, Chairman of the Retirement Committee of the Retirement System of the Federal Reserve Banks, reading as follows:

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"The Board has again had under consideration the subject of the employees listed below who are members of the Retirement System who have reached 65 or more years of age.

L. G. Copeland	Susan U. Snead
Addie K. Burchard	Mary L. Soule
Caroline B. Quesenberry	R. N. Simms

"In view of the quality of the services still being rendered by these employees, the Board does not now contemplate retiring them, and therefore it is requested that the Retirement Committee approve their continuance in service for a period of one year from March 1, 1935, in accordance with section 3, subsection (1), paragraph (a) of the Rules and Regulations."

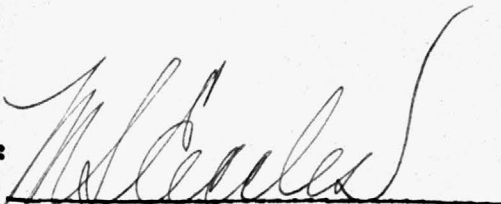
Approved.

Two telegrams to Mr. Clark, Assistant Federal Reserve Agent at the Federal Reserve Bank of Atlanta, authorizing him, subject to the condition prescribed in the telegrams, to issue limited voting permits to "The First National Bank of Birmingham", Birmingham, Alabama, and "The First National Company of Birmingham", Birmingham, Alabama, entitling such organizations to vote the stock which they own or control in "The Woodlawn-American National Bank of Birmingham", Birmingham, Alabama, "The Fairfield American National Bank", Fairfield, Alabama, and "The Leeds-American National Bank", Leeds, Alabama, for the purposes set forth in the telegrams.


Approved.

Thereupon the meeting adjourned.

Approved:



 Governor.



 Secretary.