

A meeting of the Federal Reserve Board was held in Washington on Tuesday, January 29, 1935, at 4:40 p. m.

PRESENT: Mr. Eccles, Governor
Mr. Thomas, Vice Governor
Mr. Hamlin
Mr. Miller
Mr. Szymczak

Mr. Morrill, Secretary

ALSO PRESENT: Mr. Everett V. Meeks, Professional Adviser

Mr. Miller referred to a letter dated January 25 which he had received Saturday evening from Mr. Frederic A. Delano, Chairman of the National Capital Park and Planning Commission, containing certain expressions of opinion with respect to matters having a bearing upon the proposed competition for the selection of an architect for the new building of the Federal Reserve Board and the use of Squares E-87 and E-88. Mr. Miller stated that as a result of discussions which he and Mr. Meeks had today with Mr. Delano and Mr. Nolen, Director of Planning for the National Capital Park and Planning Commission, certain changes in the Board's program had been agreed upon.

He pointed out that in the program as submitted to the National Capital Park and Planning Commission provision had been made for projecting the building in a southerly direction up to a line fifty feet south of the Academy of Sciences building and Public Health building. He stated that as a result of the discussions it had been agreed to modify the program so that the southerly line of the building should not extend more than five feet south of the building line which is the southerly face of the Academy of Sciences building except that

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subordinate features such as a pavilion or pavilions might project not more than thirty feet south of such building line provided such projections did not exceed in the aggregate 50% of the total width of the south facade.

In addition Mr. Miller reported that the program had been revised so as to conform to a provision in the Commission's letter to the effect that the east and west sides of the building should not be nearer the property lines on 20th and 21st streets, respectively, than 30 feet.

Mr. Miller stated that the wording of the program had been changed so as to provide that the height of the building from the finished exterior grade on the south side to the top of the roof should not exceed 78 feet. At this point Mr. John Nolen, Jr., Director of Planning for the National Capital Park & Planning Commission joined the meeting and in explanation of the Commission's position stated that it was contemplated that the Board's building might go 2 or 3 feet higher than the adjacent buildings, one of which is 75 feet.

Mr. Miller stated also that in view of the fact that the Commission took the position that there should be no driveway entrance from Constitution Avenue, he felt that while the main entrance motif from an architectural standpoint should be on the south side which might permit access to the building from that side, the business entrance for the use of the public, members of the Board and its employees should be on the "C" Street side especially in view of the fact

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that there might at some time in the future be an annex on the north side of "C" street, and that a revision had been made in the program to provide accordingly.

Mr. Miller added that the program had been revised also so that the competing architects, if they so desired, could submit designs for a building having five full sized floors.

Upon recommendation of Mr. Miller all of the foregoing changes in the program of competition were approved.

During the presentation by Mr. Miller of the proposed changes, Mr. Vest, Assistant Counsel, joined the meeting.

The possibility of having an auditorium or assembly room accessible from the entrance to be provided on the south side of the building was discussed and it was agreed that it was not necessary especially in view of the amount of cubage in the building which would be consumed by such auditorium or assembly room and the fact that the proposed cafeteria could well be utilized for large gatherings, it being also pointed out that such gatherings had very seldom taken place in the history of the Board and that there is a very large auditorium in the Public Health Service Building just across 20th street.

Mr. Miller stated that the revision of the program would be completed tonight and the revised draft submitted tomorrow to Mr. Delano for approval by the National Capital Park and Planning Commission, to Mr. Charles Moore for approval by the Fine Arts

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Commission and to Mr. Kemper to obtain the approval of the American
Institute of Architects.

Thereupon the meeting adjourned.

C. E. Moriel
Secretary.

Approved:

W. S. ...
Governor.