

KEY TO INDEX

Branch Banks, Domestic, FRBanks and
Foreign, see Branch Banks
Clayton Act Applications, see Inter-
locking Directorates
Directors of FRBanks and Branches,
see Directors
National Banks are listed under head-
ing, National Banks
State Banks are listed under State
Member Banks, Nonmember Banks,
and Membership
Stock of FRBanks and Member Banks,
see Stock.

INDEX

JANUARY - MARCH, 1933

1

"A"

Pages

Abrasion on gold coin deposited with FRBanks, no objection to FRBanks absorbing during present emergency	3/9	370
Absorptions of banks: (See Consolidations)		
Acceptances, bankers:		
Cargill Elevator Company of Minneapolis, eligibility for purchase by FRBanks of those drawn by, and based on warehouse receipts	3/29	592
Lawrence Warehouse Co., ruling on eligibility for rediscount of warehouse receipts proposed to be issued by, to be published in FRBulletin	2/16	200
Rates:		
Bill dealers in New York City, increase in bid and asked	3/1	274
Changes in:		
FRBank of Atlanta	2/25	246
	3/1	273
	3/3	306
	3/7	347
	3/16	452
	3/20	485
	3/24	541
FRBank of Chicago	3/1	274
	3/2	294
	3/7	347
	3/13	406
	3/17	465
	3/20	485
	3/22	519
FRBank of Dallas	3/16	453
	3/31	616
FRBank of Kansas City	2/25	246
	3/1	273
	3/7	346
	3/7	347
	3/16	453
	3/22	518
	3/24	541
FRBank of Minneapolis	3/2	293
	3/3	306
	3/14	418
	3/18	475
	3/22	518
	3/24	541
FRBank of New York	2/18	205
	2/27	255
	3/1	273
	3/2	294
	3/3	306
	3/13	406
	3/17	464
	3/20	484
	3/22	519

Acceptances, bankers: (Continued)

Rates: (Continued)

Changes in: (Continued)

FRBank of Richmond

3/1 274

3/2 294

3/3 307

3/15 443

3/17 465

3/22 518

FRBank of St. Louis

3/1 274

3/7 347

3/15 443

3/21 497

3/22 519

FRBank of San Francisco

3/3 306

3/16 453

Addresses:

Impromptu talks on administrative activities by members of staff of FRBank of Richmond, detailed reports not necessary

1/12 46

Post, Arthur E., extemporaneous talks made in October, letter to FRAgent on what should be reported

1/17 61

Adjusted service certificates, request of First National Bank of St. Paul that FRBank of Minneapolis take over overdue notes secured by

3/2 289

Advisory Council: (See Federal Advisory Council)

Affiliated companies of member banks:

Baltimore Commercial Co., Baltimore, Md., proposed liquidation by Baltimore Commercial Bank

2/9 174

Chemical Securities Corporation, New York, N. Y., request for information on absorption by Chemical Bank & Trust Co.

2/1 126

Citizens Securities Co., Sheboygan, Wis., holding of stock of nonmember banks

2/1 127

First Bank Stock Corporation, Butte, Mont., owns practically all of stock of Metals Bank and Trust Co.

2/16 197

Freehold Bank of Pittsburgh, Pa., stock held by Colonial Trust Co.

2/9 174

Hamburg Finance Corporation, Hamburg, N. Y., owned by directors of Peoples Bank of Hamburg

3/22 522

Lexington Realty Corporation, subsidiary of Peoples Bank and Trust Co., Seattle, Wash.

1/19 68

Marine Midland Corporation, ownership of stock by Power City Trust Co., Niagara Falls, N. Y.

3/25 553

Monroe County Insurance Co., Brinkley, Ark., owned and operated by Monroe County Bank

2/18 212

Montana Company, operated to assist Security Trust and Savings Bank, Billings, Mont., in carrying bank stock and real estate tracts

2/9 175

Northwestern Securities Co., St. Louis, Mo., entire capital stock held by Northwestern Trust Co.

2/18 213

Nutley Mortgage and Title Co., Nutley, N. J., request for information on relationship of Bank of Nutley with

3/21 505

Oak Park Securities Co., Oak Park, Ill., additional information requested on affiliation with Oak Park Trust and Savings Bank

2/23 228

Affiliated companies of member banks: (Continued)

Peoples Corporation, owns stock of Peoples Bank and Trust Co., Seattle, Wash.	1/19	68
Shenandoah Valley Co., relationship with Peoples Trust Co., Martinsburg, W. Va.	2/28	269
Princeton Securities Co., request for information on absorption by Princeton Bank and Trust Co., Princeton, N. J.	2/25	251
Provident-Cincinnati Co., practice of Provident Savings and Trust Co., Cincinnati, Ohio, selling mortgage bonds through	2/9	173
United Corporation, organized by United Bank and Trust Company of St. Louis, Mo., for carrying on mortgage loan business	1/19	67
Agencies, FRBank:		
Havana:		
Staff:		
Alston, A. H., salary as Assistant Manager approved	1/25	100
Frazer, H. C., salary as Manager approved	1/25	100
McCravey, J. R., Jr., temporary appointment and salary as Acting Assistant FRAgent	3/7	351
Bond of	3/11	392
Transfer of funds by wire for account of First National Bank of Boston for payment through, inquiry of FRBank of Boston on	3/15	444
Savannah:		
Staff:		
Bowden, J. H., salary as Manager approved	1/25	101
Goethe, James A., salary as Assistant Manager approved	1/25	101
Amendments to FRAct: (See Legislation)		
Annual report of FRBoard, to contain reference to opinion of Counsel on constitutionality of legislation providing for unified commercial banking system	2/27	262
Assessment on FRBanks for expenses of FRBoard, resolution approved	1/6	27
Assistant FRAgents: (See FRAgents)		
Attorney General of United States:		
Banking holiday discussed with and not willing to advise pro- clamation of national without consent and approval of incoming administration	3/2	301
Audits, general, of FRBank, letter to FRAgents on nature and extent of reports of auditing departments that should be submitted to FRBoard	3/30	602
Augustyn, G. W., letter inquiring if Wisconsin authorities had ever questioned right of Marine National Exchange Bank, Milwaukee, Wis., to exercise trust powers without depositing securities with State Treasurer	2/6	146

"B"

Bacon, Clarence E., memoranda on use of clearing house scrip prepared by, letter transmitting to FRAgents now being prepared	2/28	265
Report of discussion at meeting of Mr. Bacon with Messrs. Strater, Walden and Sinclair and members of staff of FRBoard, and letter to FRAgents approved	3/1	279

Baltimore Commercial Co., Baltimore, Md., proposed liquidation of, by Baltimore Commercial Bank	2/9	175
Bank debits, statement for week ending March 8 not to be issued but figures to be wired to FRBoard	3/9	369
No statement for week ending March 15 to be issued but figures collected to be sent to FRBoard	3/16	459
Bank for International Settlements:		
Deposit of FRBank of New York with, present status of account and future policy with regard to	1/19	69
Terms, conditions and purposes of deposit discussed and let- ter to Governor Harrison approved	3/20	491
Gold earmarked prior to March 6 with FRBank of New York, export- ation to be permitted under license of the Secretary of the Treasury	3/7	346
Reichsbank, notice of renewal of credit to, by all participants	3/22	520
Banking conditions, report of Governor Meyer on telephone conversa- tions with Governors of FRBanks	2/28	263
Banking crisis:		
Proposals for coping with developments, report of Governor Meyer on discussions with representatives of Treasury, Reconstruction Finance Corporation, etc.	3/1	282
Clearing house certificates, affirmative action urged in promot- ing use of	3/1	284
(See also Clearing house certificates)		
Cleveland, situation quieter with reserve position of FRBank of Cleveland stronger than expected	3/2	289
Margin of FRBanks increased to offset extraordinarily large currency payments	3/2	290
Meeting held in New York by Secretary of the Treasury, Governor Meyer, Mr. Woodin, Mr. Davison, Governor Harrison and Deputy Governors Burgess and Logan to consider	3/2	292
All phases of situation canvassed and immediate action by Presi- dent and Congress considered necessary	3/2	301
Situation in different FRDistricts, currency and gold payments, and reserve positions of FRBanks reviewed	3/3	305
Difficult position of sound banks due to banking holidays of various states and drainage of currency, proposals for dealing with situation	3/3	318
All aspects of situation discussed, as reflected by latest information	3/3	321
Situation discussed with President and Secretary Mills by Governor Meyer and Mr. Miller over telephone	3/3	326
Developments in situation to be communicated to FRBanks, with advice to consider their position in light of closing of FRBanks of Chicago and New York	3/4	337
Banking holiday, national:		
Proclamation of, letter from President of the United States regarding	3/2	299
Authority of President of the United States to issue in emergency, under Sec. 5 of Trading with the Enemy Act, opin- ion of Attorney General on	3/2	301
Held by FRBoard to be necessity in banking crisis	3/2	302
Consensus of FRBoard that national banking holiday should be proclaimed, report of Governor Meyer on discussion with President	3/3	319

Banking holiday, national: (Continued)

President disposed to issue proclamation if President-elect agrees	3/3	319
Draft of executive order declaring, presented and discussed	3/3	321
Sent to President of the United States for his consideration	3/4	332
Draft of Joint Resolution ratifying and confirming executive order if declared	3/3	322
Not sent to President of the United States	3/4	331
Immediate declaration by President considered necessary	3/3	324
Resolution from FRBank of New York urging immediate Presidential declaration of	3/3	325
Proposed letter to President of the United States from FRBoard urging immediate declaration of national banking holiday discussed	3/3	325
Draft of letter presented and postscript added referring to resolution of FRBank of Chicago	3/4	328
Letter amended, and approved for transmittal with form of executive order	3/4	331
Discussion of banking situation with President and Secretary Mills by Governor Meyer and Mr. Miller over telephone and declaring of banking holiday advised	3/3	326
Resolution of FRBank of Chicago urging immediate Presidential declaration	3/3	327
Statement of Secretary of Treasury on authority for declaration of	3/4	329
Discussion of question of recommending to the President the advisability of issuing declaration of	3/4	329
Reply to request of FRBoard for proclamation by President	3/4	338
Proclamation issued by President Roosevelt on March 5, copy of	3/5	339
Program for opening sound banks, outline of plan for FRBanks to submit lists of solvent State member banks and plan for opening of banks discussed	3/8	364
Draft of statement on plan for reopening banks presented by Secretary of the Treasury	3/9	374
Regulations of Secretary of Treasury on: (See Regulations)	3/10	376
Telegraphic messages over leased wires addressed to Treasury officials, etc., in connection with emergency banking situation chargeable to Treasury Department, all telegrams to FRBoard to be counted and reported as bank business	3/28	577
Banking holidays, State:		
Atlanta District, procedure of FRBank in handling for collection checks on banks under holiday and restricted withdrawals	3/2	291
Delaware, legislation restricting withdrawal of deposits and allowing trust deposits adopted	3/2	290
Difficult position of sound banks due to increasing number of States adopting	3/3	318
Georgia, proclaimed by Governor of	3/3	318
Illinois, under consideration by Governor, but declaration unlikely	3/3	326
Report by Mr. Mills and Mr. Stevens that Governor will probably sign declaration	3/4	335
Legal holiday proclaimed, FRBank of Chicago to close	3/4	336
Iowa, telephone conversation by Governor Meyer with Governor Herring on declaration of State banking holiday	3/4	335

Banking holidays, State: (Continued)

Maryland, possible effects of closing of banks under proclamation issued by Governor of State	2/25	243
Michigan, effect of banking holiday on Fourth and Seventh FRDistricts	2/16	201
Extension under modified terms	2/23	231
Consideration of conditions in Detroit	2/25	243
New Jersey, legislation restricting withdrawals of deposits and allowing trust deposits adopted	3/2	290
New York, declaration under consideration by Governor but unlikely Report of Mr. Mills that Governor of State will probably declare State banking holiday	3/3	326
Legal holiday declared	3/4	335
Ohio, declaration of moratorium not favored by Governor of State Telephone conversation between Governor Meyer and Governor White on declaration of State banking holiday	3/4	336
Pennsylvania, legislation restricting withdrawals of deposits and allowing trust deposits	2/23	233
Efforts to contact Governor Pinchot with regard to declaration of	3/4	335
Bauman, Edgar: (See Rediscounts, Finance company)		
Bond depreciation:		
Dallas Joint Stock Land Bank, method of determining amount to be charged off prior to admission of a bank to membership	3/14	419
Joint stock land banks, elimination by State banks applying for membership in FRSystem, replies to Senators Sheppard and Connally with regard to	3/24	546
Policy of FRBoard in connection with applications of State banks and trust companies for membership in FRSystem, change in	2/1	129
(See also Charge offs)		
Bonds:		
Liberty loan, held by FRBank of Chicago as collateral for Reconstruction Finance Corporation	3/3	314
Surety:		
Allen, G. M., as Acting Assistant FRAgent at El Paso	1/25	76
Bowron, Thomas W., as Acting Assistant FRAgent at Birmingham	3/9	368
Broadus, T. H., as Acting Assistant FRAgent at New Orleans	2/9	159
Clark, J. C., Jr., as Acting Assistant FRAgent at Oklahoma City	3/13	408
Davis, Maclin P., as Acting Assistant FRAgent at Nashville	3/23	532
DeCamp, George, new bond as FRAgent at Cleveland not necessary	2/1	131
Evans, Howard, as Assistant FRAgent at Cleveland	3/18	476
Goldschmid, J. P., as Acting Assistant FRAgent at Little Rock	3/13	408
Gowland, C. P., as Acting Assistant FRAgent at San Antonio	1/25	76
Jones, Judd W., as Acting Assistant FRAgent at Denver	3/13	408
Lawhon, D. S., as Acting Assistant FRAgent at Houston	1/25	76
Martin, John H., as Acting Assistant FRAgent at Detroit	2/16	181
McCravey, J. R., as Acting Assistant FRAgent at Havana Agency	3/11	392
McRae, William D., as Assistant FRAgent at Boston	3/23	532
Moore, Lee A., as Acting Assistant FRAgent at Louisville	3/13	408
Newton, Oscar, as FRAgent at Atlanta	1/12	30
Parker, Frank S., as Acting Assistant FRAgent at St. Louis	3/18	476
Roelse, H. V., as Acting Assistant FRAgent at New York	3/23	532
Sanders, T. Gordon, as Acting Assistant FRAgent at Omaha	3/13	408

Bonds, surety: (Continued)

Saussy, Fulton, as Acting Assistant FRAgent at Jacksonville	3/9	368
Snow, G. A., as Acting Assistant FRAgent at Portland	3/13	408
Swengel, H. D., as Acting Assistant FRAgent at Los Angeles	3/13	408
Walker, L. T., as Acting Assistant FRAgent at Memphis	3/13	408
Williams, L. B., as FRAgent at Cleveland	3/18	476

Branch banks, domestic:

Valley Bank and Trust Co., Phoenix, Ariz:

Closing of, opinion that branch cannot be reopened but existence may be preserved by being open for business on certain days each week 2/9 167

Prescott, Ariz., request for permission to take over assets and liabilities of First National Bank in Prescott and merge with branch 2/23 228

Branch banks, FRSystem:

Acting Assistant FRAgents at, plans for appointment of (See also FRAgents) 2/23 221

Baltimore:

Directors: (See Directors)

Personnel classification plan changes approved 2/9 158

Staff:

Cupit, John R., salary as Cashier approved 1/25 99

Johnston, John A., salary as Assistant Cashier approved 1/25 99

Leach, Hugh, salary as Managing Director approved 1/25 99

Wrightson, Frank W., salary as Assistant Cashier approved 1/25 99

Birmingham:

Directors: (See Directors)

Staff:

Bowron, Thomas, temporary appointment as Acting Assistant FRAgent 3/7 348

Bond of 3/9 368

Frye, J. H., salary as Managing Director approved 1/25 100

Knowlton, T. N., salary as Assistant Cashier approved 1/25 100

Urquhart, H. J., salary as Cashier approved 1/25 100

Buffalo:

Directors: (See Directors)

Share-the-work plan involving reduction in salaries and employment of temporary employees approved 1/6 25

Staff:

Blakeslee, C. L., salary as Assistant Cashier approved 1/25 95

O'Hara, R. M., salary as Managing Director approved 1/25 95

Snow, H. W., Jr., salary as Cashier approved 1/25 95

Wiltse, R. B., salary as Assistant Manager approved 1/25 95

Charlotte:

Directors: (See Directors)

Personnel classification plan, changes approved 2/9 158

Staff:

Cherry, R. L., salary as Cashier approved 1/25 99

Clements, W. T., salary as Managing Director approved 1/25 99

Cincinnati:

Directors: (See Directors)

Staff:

Kennelly, Bruce, salary as Assistant Cashier approved 1/25 98

Lazar, B. J., salary as Cashier approved 1/25 98

McCombs, C. F., salary as Managing Director approved 1/25 97

Ott, Henry, salary as Assistant Cashier approved 1/25 98

Branch banks, FRSystem: (Continued)

Denver:

Directors: (See Directors)

Staff:

Brown, S. A., salary as Cashier approved	1/25	105
Cronan, John A., salary as Assistant Cashier approved	1/25	105
Jones, Judd W., temporary appointment as Acting Assistant FRAgent	3/2	292
Bond of	3/13	408
Olson, J. E., salary as Managing Director approved	1/25	105

Detroit:

Directors: (See Directors)

Irregularities in certain departments disclosed by recent report of examination	1/25	86
--	------	----

Personnel classification plan, changes approved	1/12	31
	2/6	137

Salaries of officers and employees to be reduced five per cent with certain adjustments	1/12	46
--	------	----

Staff:

Acting Assistant FRAgent, plans in effect as to appoint- ment of	2/23	222
---	------	-----

Baskin, J. G., salary as Assistant Cashier approved	1/25	102
---	------	-----

Bowen, F. L., salary as Assistant Auditor approved	1/25	102
--	------	-----

Cation, W. R., salary as Managing Director approved	1/25	102
---	------	-----

Chalfont, H. J., salary as Cashier approved	1/25	102
---	------	-----

Diercks, W. R., appointment as Acting Assistant FRAgent	2/1	118
Appointment impracticable	2/16	180

Jarvis, George T., Assistant Cashier, cashing of personal checks at branch which were returned because of insufficient funds, FRBoard does not favor reappointment	1/4	12
---	-----	----

Reappointment as Assistant Cashier with understanding that resignation will be forthcoming not later than April 1, 1933	1/12	32
---	------	----

Salary approved with understanding that resignation will become effective later	1/25	102
--	------	-----

Report of letter received from wife of Mr. Jarvis that Board reconsider action, reconsideration disapproved and reply to be prepared	3/28	586
--	------	-----

Reply to Mrs. Jarvis approved	3/31	617
-------------------------------	------	-----

Levin, I., salary as Assistant Counsel approved	1/25	102
---	------	-----

Martin, John H., appointment, salary and expenses as Acting Assistant FRAgent	2/16	180
--	------	-----

Bond of	2/16	181
---------	------	-----

El Paso:

Directors: (See Directors)

Personnel classification plan, change to provide for position of "acting assistant Federal reserve agent"	3/2	293
--	-----	-----

Staff:

Allen, G. M., appointed Acting Assistant FRAgent and to resign as branch auditor	1/4	5
---	-----	---

Bond approved	1/25	76
---------------	------	----

Hermann, J. L., salary as Managing Director approved	1/25	107
--	------	-----

Sayles, Allen, salary as Cashier approved	1/25	107
---	------	-----

FRBank of Cleveland:

Plans in effect for appointment of Acting Assistant FRAgents	2/23	222
--	------	-----

Branch banks, FRSystem: (Continued)

FRBank of Dallas:

Plans in effect for appointment of Acting Assistant FRAgents 2/23 222

FRBank of Kansas City:

Gold coin and gold certificates held in custody at, no objection to arrangement but appointment of Acting Assistant FRAgents suggested 2/16 200

Functions of Assistant FRAgents at, study to be made by Mr. Paulger 1/4 6

Helena:

Directors: (See Directors)

Staff:

Hoerr, Albert A., salary as Cashier approved 1/25 104

Larson, Clinton J., salary as Assistant Cashier approved 1/25 104

Towle, Robert E., salary as Managing Director approved 1/25 104

Weir, Taylor B., retainer as Counsel approved 1/25 104

Houston:

Directors: (See Directors)

Personnel classification plan:

Acting Assistant FRAgent, change to provide for position 3/2 293

Reconstruction Finance Corporation Department, change to provide for new position of custodian in 2/1 119

Staff:

DeMoss, H. R., salary as Cashier approved 1/25 107

Gentry, W. D., salary as Managing Director approved 1/25 107

Lawhon, D. S., appointed Acting Assistant FRAgent and to resign as branch auditor 1/4 5

Bond approved 1/25 76

Mendel, C. B., former Cashier, salary as special representative in insolvent banks department at head office 1/25 76

Jacksonville:

Directors: (See Directors)

Staff:

Foster, Hugh, salary as Managing Director approved 1/25 100

Mahon, Mary E., salary as Assistant Cashier approved 1/25 100

Managing Director, salary increased and then reduced by ten per cent for 1933 1/12 33

Saussy, Fulton, temporary appointment as Acting Assistant FRAgent 3/7 348

Bond of 3/9 368

Vardeman, Geo. S., Jr., salary as Cashier approved 1/25 100

Little Rock:

Bylaws, temporary elimination of residence requirement for appointment of F. K. Darragh as director 2/16 182

Directors: (See Directors)

Staff:

Bailey, A. F., salary as Managing Director approved 1/25 104

Goldschmid, J. P., temporary appointment as Acting Assistant FRAgent 3/7 349

Bond of 3/13 408

Long, M. H., salary as Cashier approved 1/25 104

Wood, C., salary as Assistant Cashier approved 1/25 104

Los Angeles:

Directors: (See Directors)

Branch banks, FRSystem: (Continued)

Los Angeles: (Continued)

Staff:

Ambrose, W. N., salary as Managing Director approved	1/25	108
Bold, Fred C., salary as Assistant Cashier approved	1/25	108
McRitchie, M., salary as Assistant Manager approved	1/25	108
Meyer, L. C., salary as Assistant Cashier approved	1/25	108
Newton, Burkett D., temporary appointment as Acting Assistant FRAgent disapproved because of relationship to FRAgent at San Francisco	3/7	350
Swengel, Henry D., temporary appointment as Acting Assistant FRAgent	3/7	351
Bond of	3/13	408

Louisville:

Directors: (See Directors)

Staff:

Jenks, S. B., salary as Assistant Cashier approved	1/25	103
Moore, John T., salary as Managing Director approved	1/25	103
Moore, Lee A., salary as Assistant Auditor approved	1/25	103
Temporary appointment as Acting Assistant FRAgent and to resign present position	3/7	349
Bond of	3/13	408
Schacht, C. A., salary as Cashier approved	1/25	103

Memphis:

Directors: (See Directors)

Personnel classification plan:

Collateral and Custody and Fiscal Agency Department, change to provide new position of "chief clerk"	2/18	206
Credit and Discount Department, change to provide for new position of "clerk"	3/24	541

Staff:

Belcher, S. K., salary as Cashier approved	1/25	103
Glasgow, W. H., salary as Managing Director approved	1/25	103
Martin, C. E., salary as Assistant Cashier approved	1/25	103
Walker, L. T., temporary appointment as Acting Assistant FRAgent and to resign from present position	3/7	349
Bond of	3/13	408

Nashville:

Directors: (See Directors)

Staff:

Davis, Maclin P., temporary appointment as Acting Assistant FRAgent	3/7	348
Bond of	3/23	532
Fort, Joel B., Jr., salary as Managing Director approved	1/25	100
Harrison, E. R., salary as Cashier approved	1/25	100
Starr, Leo W., salary as Assistant Cashier approved	1/25	100

New Orleans:

Directors: (See Directors)

Personnel classification plan, changes approved

3/1 276

Staff:

Acting Assistant FRAgent, letter to Mr. Newton on appointment of someone connected with bank	2/23	222
Black, W. H., salary as Cashier approved	1/25	100
Broadus, T. H., temporary appointment as Acting Assistant FRAgent and salary	2/9	159
Bond of	2/9	159

Branch banks, FRSystem: (Continued)

New Orleans: (Continued)

Staff: (Continued)

Broadus, T. H.: (Continued)

Letter to Mr. Newton on appointment of someone
connected with bank

2/23 222

Miller, Wm. E., salary as Assistant Auditor approved

1/25 100

Vasterling, F. C., salary as Assistant Cashier approved

1/25 100

Walker, James A., salary as Assistant Manager approved

1/25 100

Walker, Marcus, salary as Managing Director approved

1/25 100

Oklahoma City:

Directors: (See Directors)

Staff:

Clark, J. C., Jr., temporary appointment as Acting
Assistant FRAgent

3/2 292

Bond of

3/13 408

Daniel, C. E., salary as Managing Director approved

1/25 106

Mathes, R. L., salary as Assistant Cashier approved

1/25 106

Wunderlich, R. O., salary as Cashier approved

1/25 106

Omaha:

Directors: (See Directors)

Personnel classification plan, change to provide for new
position of bookkeeper in the Loans, Rediscounts
and Acceptances Department

2/1 119

Staff:

Cordill, O. P., salary as Assistant Cashier approved

1/25 105

Earhart, L. H., salary as Managing Director approved

1/25 105

Gregory, G. A., salary as Cashier approved

1/25 105

Phillips, Wm., salary as Assistant Cashier approved

1/25 105

Sanders, T. Gordon, temporary appointment as Acting

Assistant FRAgent

3/2 292

Bond of

3/13 408

Pittsburgh:

Directors: (See Directors)

Staff:

Brown, P. A., salary as Assistant Cashier approved

1/25 98

Cobun, F. E., salary as Assistant Cashier approved

1/25 98

Griggs, T. C., salary as Cashier approved

1/25 98

Nevin, J. C., salary as Managing Director approved

1/25 98

Portland:

Directors: (See Directors)

Staff:

Blanchard, J. P., salary as Assistant Cashier approved

1/25 108

MacEachron, S. A., salary as Assistant Manager approved

1/25 108

Snow, G. A., temporary appointment as Acting Assistant

FRAgent approved

3/7 350

Bond of

3/13 408

West, R. B., salary as Managing Director approved

1/25 108

Salt Lake City:

Directors: (See Directors)

Staff:

Craft, H. M., salary as Assistant Manager approved

1/25 108

Partner, W. L., salary as Managing Director approved

1/25 108

Smoot, W. M., salary as Assistant Cashier approved

1/25 108

Branch banks, FRSystem: (Continued)

San Antonio:

Directors: (See Directors)

Personnel classification plan, change to provide for new position of "acting assistant Federal reserve agent" 3/2 293

Staff:

Crump, M., salary as Managing Director approved 1/25 107

Eagle, W. E., salary as Cashier approved 1/25 107

Gowland, C. P., appointment as Acting Assistant FRAgent and to resign as branch auditor 1/4 5

Bond approved 1/25 76

Seattle:

Directors: (See Directors)

Staff:

Relf, G. W., salary as Assistant Cashier approved 1/25 108

Russell, B. A., salary as Assistant Manager approved 1/25 108

Shaw, C. R., salary as Managing Director approved 1/25 108

Snow, G. A., authority to act in capacity of Acting Assistant FRAgent 3/7 350

Spokane:

Directors: (See Directors)

Staff:

Davis, D. L., salary as Managing Director approved 1/25 109

Dumm, A. J., salary as Assistant Cashier approved 1/25 109

Leisner, J. M., salary as Assistant Manager approved 1/25 109

Snow, G. A., authority to act as Acting Assistant FRAgent 3/7 350

Branch banks, foreign:

Chase Bank:

Mexico City and Paris branches, copies of reports of examination forwarded to head office 1/12 43

National City Bank of New York:

Switzerland, Geneva, request for extension for ninety days of time for establishing branch 1/17 60

Request for a further ninety days extension of time for establishing branch approved 2/6 148

Budget of FRBoard covering salaries and expenses for 1933 approved 1/6 27

Building and loan associations, letter from Congressman Dobbins, request that FRBanks accept notes as eligible for rediscount 3/30 604

Buildings:

FRBank of Philadelphia: (See FRBank of Philadelphia)

Bundy, H. H., special counsel to Secretary of Treasury, present at meeting of FRBoard 3/20 484

Bylaws:

Little Rock Branch, temporary elimination of residence requirement for appointment of F. K. Darragh as director 2/16 182

"C"

Capital stock: (See Stock, capital)

Cargill Elevator Co., warehouse receipts, inquiry as to eligibility of acceptances based on, for purchase by FRBanks 3/29 592

Charge offs:

Dallas Joint Stock Land Bank, bonds of, request from FRBank of Dallas whether charge offs of depreciation should be made by banks prior to admission to FRSystem 3/14 419

Charge offs: (Continued)

Sears Community State Bank, Chicago, Ill., change authorized in amount of depreciation charge off in connection with application for membership	3/18	478
Washington Irving Trust Co., Tarrytown, N. Y., feeling that charge off of bond depreciation as condition of membership seems unfair	3/30	603
West Side Trust Co., Newark, N. J., condition of membership on charge off of depreciation in securities should not be modified	3/20	486

Circulars:

FRBank of New York:

Foreign exchange transactions, change in draft of proposed suggested and copies to be sent to all FRBanks	3/12	399
---	------	-----

FRBoard:

Clearing house certificate procedure, memoranda on prepared by Mr. Bacon and copy of one prepared by Messrs. Strater, Walden and Sinclair	3/1	279
Conditions for admittance of State banks and trust companies to membership in FRSystem, letter to FRAgents advising of additional	2/9	170
Daily transcript and accompanying checks and warrants, procedure to be adopted by FRBanks in sending	2/9	176
Depreciation in investment accounts of State banks and trust companies applying for membership in FRSystem, change in FRBoard's policy regarding	2/1	129
Discounts for individuals, partnerships and corporations, authority to FRBanks extended for six months	1/25	90
Form B-5, revised semi-annual summary report of deficiencies in reserves of member banks instead of quarterly and FRAgents to watch reserve records of member banks closely	2/6	149
Form B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank by Member Banks," to replace St. 6059	2/23	229
General audits, of FRBanks, advice to FRAgents on nature and extent of reports made by auditing departments to be submitted to FRBoard	3/30	602

Clayton Act applications: (See Interlocking directorates)

Clearing house certificates:

Use in districts where bank moratoria and restrictions on payments of deposits are in effect suggested by Mr. Miller and copies of memoranda prepared by Mr. Bacon and by Messrs. Strater, Walden and Sinclair to be sent to FRBanks	2/28	265
Letter to FRAgents with copies of memoranda approved for transmittal	3/1	279
Memorandum of the President regarding use of, in connection with releasing deposits of banks having restricted withdrawals presented by Mr. Mills	3/1	282
Meeting for consideration of use of, attended by group of Washington bankers	3/1	283
Use urged by Mr. Miller as far as possible in banking situation	3/1	283
Difficulties of adopting on general scale reviewed by Mr. Mills	3/1	284
Use to remedy banking crisis discussed	3/3	318

Clearing and collection:

Checks and drafts chargeable to reserve accounts of unlicensed member banks, inquiry from FRBanks if they are under duty to ascertain limitations applicable to	3/22	522
Checks collected for account of Federal Home Loan Banks by non-par banks, practices of Federal Land Banks should be followed	1/6	26
Checks drawn on par banks in other districts to be forwarded by some FRBanks to other FRBanks	3/14	424
Checks on banks under holiday and restricted withdrawal, procedure of FRBank of Atlanta in handling for collection	3/2	291
Checks on unlicensed member and nonmember banks, uniform procedure for handling suggested by Governor Calkins	3/23	532
Telegram from Governor Calkins that FRBanks had agreed to plan suggested and FRBanks to forward uniform letter to member and nonmember clearing banks	3/31	622
Clearing house certificates: (See Clearing house certificates)		
Conference on procedure in sending daily transcripts, checks and warrants by FRBanks	2/9	176
Federal Reserve exchange and transfer draft, withdrawal of privilege suggested by FRBank of San Francisco	3/2	297
Interdistrict time schedule, desire of FRBank of Cleveland to suspend, favorable consideration promised if suggested alternative is not feasible	2/28	264
Protest items, etc., Governor Calkins suggests possible procedure and request to Standing Committee on Collections to consider matter of handling	3/23	532
Transfer of funds by wire for account of First National Bank of Boston to FRBank of Atlanta for payment through Havana Agency, inquiry of FRBank on transaction	3/15	444
Treasurer's daily transcript and accompanying checks and warrants, letter to Governor Calkins on method of shipment	3/24	545

Code words:

"Redemption fund-F.R. Bank notes" and "F.R. bank notes in actual circulation", words to be used to designate items in Cond wire	3/16	459
"Special deposits-member bank" and "Special deposits-nonmember bank", words to be used to designate items in Cond wires	3/16	459

Committees:

FRBoard:

Executive:

Hamlin, Charles S., to serve during first quarter	1/4	4
Miller, A. C., to serve during first quarter	1/4	4
President's Research Committee on Social Trends, reply to letter from Mr. Woody on material on FRBoard to be incorporated in report being prepared for	1/12	45
Standing Committee on Collections, Governor Calkins to take up procedure of handling checks on unlicensed member and nonmember banks	3/23	532

Comptroller of Currency:

Applications of member banks for reopening, draft of proposed telegram from Secretary of Treasury to FRBanks quoting President's letter, presented by Mr. Awalt	3/11	393
Suggested additions to telegram and final form	3/11	395

Comptroller of Currency: (Continued)

Clearing house certificates, representatives of office at meeting to consider use of	3/1	282
District of Columbia banking situation, proposed joint resolution giving temporary powers concerning	2/27	256
Examiners, national bank: (See Examiners)		
Emergency powers, proposed joint resolution giving	2/16	202
National banks: (See National banks)		
Reopening of national banks, procedure and instructions to Chief National bank examiners discussed by Mr. Awalt	3/11	393
Condition reports:		
FRBanks, consolidated press statement:		
"Redemption fund-F.R. Bank notes" and "F.R. bank notes in actual circulation", items to be included in and code words to be used to designate	3/16	459
"Special deposits-member bank" and "Special deposits-nonmember bank", items to be included in and code words to be used to designate	3/16	459
National banks, call as of Dec. 31	1/4	4
Reporting member banks in New York City and Chicago as of March 8 not to be issued	3/9	369
State member banks, call as of Dec. 31	1/4	4
Statement of weekly reporting member banks:		
Advisability of publishing, question raised by Mr. Smead, to be published with explanatory note	3/23	534
Kansas City District, reply to FRAgent that figures should not be released currently for the present	3/27	574
Statement not to be issued for week ending March 15, but figures to be collected and furnished to Board	3/16	459
Weekly statement of FRBanks to be issued as usual and manner of showing item, "bills discounted"	3/9	369
Conferences:		
Banking situation, developments in, on March 4 and 5, methods of coping with, discussed by members of FRBoard and Secretary Woodin	3/4	338
Federal Advisory Council, list of topics requested for meeting to be held on Feb. 21	1/19	69
Governors:		
Pension plan for officers and employees submitted by FRBanks of New York and Richmond, to be held in abeyance until considered by	1/25	75
Pension plans for FRSystem, FRBoard's recommendations	3/3	315
Topics for discussion:		
Exchange and transfer draft, withdrawal of privilege	3/2	297
President Roosevelt, Secretary Woodin, Attorney General and others, resulting in proclamation of national banking holiday on March 5	3/5	339
Representatives of Treasury with FRBoard on procedure to be followed in sending daily transcripts, checks and warrants by FRBanks	2/9	176
Congress, extra session called by President Roosevelt	3/5	341
Congressional service of Corporation Trust Co., renewal of subscription approved	3/16	461
Connally, Senator Tom, reply to inquiry on treatment of depreciation on bonds of joint stock land banks by banks applying for membership	3/24	546

Conservators of closed banks:

FRBanks to refrain from use of leased wires regarding appointment of, when mail or commercial wires will serve	3/22	521
Special deposit accounts in possession of, for member banks, letter from Secretary of Treasury as to handling by FRBanks, reply deferred	3/28	580
(See also Regulations, Secretary of the Treasury)		

Consolidations:

Advance to new bank assuming assets and liabilities of national bank, legal questions concerning	2/18	215
Badger State Bank, Milwaukee, Wis., proposed with First Wisconsin National Bank of Milwaukee, status requested	2/18	211
Chemical Bank and Trust Co., New York, N. Y., absorption of its affiliate, Chemical Securities Corporation, request for additional information	2/1	126
Citizens Trust Co., Adams, N. Y., merged with Farmers National Bank, no action affecting continued membership of trust company	2/1	125
Easton Trust Co., Easton, Pa., absorption of Easton Dollar Savings and Trust Company for liquidation, FRAgent to arrange for participation in next examination	1/12	42
First City Trust and Savings Bank of Akron, Ohio, assets purchased and liabilities assumed of Central-Depositors Bank and Trust Company of Akron, and then assets purchased and liabilities assumed of First-City Savings Bank of Barberton, Ohio	2/1	126
Princeton Bank and Trust Co., Princeton, N. J., absorption of its affiliate, Princeton Securities Co., information on mortgage participations requested	2/25	251
Security Trust Company of Lynn, Mass., absorption of Sagamore Trust Company of Lynn, no action on continuance of membership	2/6	143
Sundance State Bank, Sundance, Wyo., absorption of American State Bank, Moorcroft, Wyo., action deferred	2/6	144
Valley Bank and Trust Company of Phoenix, Ariz., request for permission to take over assets and liabilities of First National Bank and Trust Company in Prescott, Ariz., and merge with Prescott Branch, final consideration deferred	2/23	228
Webster Groves Trust Co., Webster Groves, Mo., purchase of assets and assumption of liabilities of Old Orchard State Bank of Webster Groves	3/29	590
Continental Turpentine and Rosin Corporation, Laurel, Miss., renewal of note under third paragraph of Sec. 13 of FRAct to be decided by FRBank	1/25	89

Conversion of banks:

National into State banks in Iowa to take advantage of State law, procedure for handling applications for membership	2/6	141
Corporation Trust Co., renewal of subscription to Congressional service of	3/16	461

Counsel, General:

Memoranda of:

Acceptances secured by warehouse receipts proposed to be issued by Lawrence Warehouse Company, eligibility for rediscount to be published in FRBulletin	2/16	201
---	------	-----

Counsel, General: (Continued)

Memoranda of: (Continued)

Conditions of membership for State banks and trust companies:

Acquisition of bank stocks, revision of 2/9 168

Additional conditions prescribed 2/9 169

Congressional service furnished by Corporation Trust Co.,
renewal of subscription approved 3/16 461Loan under Michigan banking holiday, discussion of legal
questions involved in 2/18 215Savings and other noncommercial banks, question of policy in
connection with admittance to FRSystem, raised by
application of Lynchburg Trust and Savings Bank 3/25 558
(See also Membership in FRSystem)S. 320, changes incorporating suggestions of President in
regard to 3/14 429

Drafts of proposed substitute bills 3/14 433

Draft of proposed provision requiring nonmember banks to
comply with FRAct and FRBoard regulations 3/14 434

(See also Legislation)

Thorne, Landon K., application to serve interlocking
directorates approved 1/17 60Trust funds of national banks, collective investment of, to
be published in FRBulletin 2/25 250Unified commercial banking system, opinion on constitution-
ality of legislation to be sent to Federal Advis-
ory Council, referred to in annual report, publish-
ed in FRBulletin and furnished to public 2/27 261

Reprint from FRBulletin to be arranged 3/17 472

Credits to foreign banks: (See Foreign banks)

Crisis in banking: (See Banking crisis)

Currency:

Demands for, heavy, resulting in rapid dropping of reserve ratios 3/3 318

FRbank notes: (See FRbank notes)

FRnotes: (See FRnotes)

Gold coin and gold certificates: (See Gold)

Payments by FRBanks extraordinarily large during past week,
resulting in increase of margin 3/2 290

Payments at FRBanks reviewed 3/3 305

Position of FRBanks and domestic withdrawals discussed 2/27 256

Redemption of unfit, telegram to FRBanks on lowering standard of
fitness until further advised 3/11 390

Shipments of \$1, \$2, and \$5 denominations, insurance fees on 2/28 270

Currency depots:

Sacramento, Calif., established by FRBank of San Francisco at
Capital National Bank 1/25 88

"D"

Davis, Polk, Wardwell, Gardiner and Reed: (See FRBank of New York)

Davison, George W., present at meeting held in New York to discuss
banking situation 3/2 292

Delaware, legislation restricting withdrawal of deposits adopted 3/2 290

Department of Interior: (See Indian Funds)

Department of State:

Gold held under earmark for foreign banks, proposed decisions and
regulations to be discussed with representatives 3/20 490

Deposits:

Accounts to be maintained separately for State officials in charge of State banks, policy and procedure outlined in response to inquiries from FRBanks	3/28	578
Submitted informally to Messrs. Walden, Strater, Sinclair, Parker, and Dunn and approved	3/28	579
Bank for International Settlements, by FRBank of New York, present status of deposit and future policy with regard to	1/19	69
Terms, conditions and purposes of deposit discussed and letter to Governor Harrison approved	3/20	491

Demand:

Certificates of deposit payable within 30 days, Form B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank", to replace St. 6059	2/23	229
Reserve requirements of Sec. 19 of FRAct, reply to FRAgent at Minneapolis that they are subject to	3/12	404
Special trust funds may be withdrawn free of restriction even though conservator has been appointed for national bank subsequent to deposit	3/16	458
Federal guarantee of, letter from President Hoover for views of FRBoard on establishment of form of	3/1	282
Reply to President Hoover that FRBoard is not prepared to recommend any form of guaranty of deposits	3/2	287
Letter from the President of the United States inclosing draft of method for consideration of FRBoard	3/2	299
Proposals discussed and Mr. Miller opposed to plan	3/3	319
First State Bank, Kirkland, Texas, interest rate on guarantee deposits apparently restored	2/6	145
Freezing of 85 per cent under direction of Commissioner of Banking and payment of 15 per cent contemplated by State member bank, reply to Governor of FRBank of Boston on	3/21	501
Guaranty of time-deposit funds, opposed in proposed letter to Committee on Banking and Currency of Senate	1/25	91
Indian funds secured by United States bonds should not be exempt from reserve requirements, views on bill proposed by Senator Gore	3/16	460
Draft of letter to Mr. Ickes for signature of Secretary of Treasury reiterating opinion expressed by FRBoard	3/25	553
Legislation to restrict payment of, sponsored in Pennsylvania by Governor Norris and Mr. Wayne of FRBank of Philadelphia	2/27	261
Telegram from Governor Norris quoting resolution of Pennsylvania Legislature	2/28	264
Reserves against, rate of tax on deficiencies in	3/7	344
Segregated funds, important that FRBanks cooperate with member banks by opening separate accounts to provide for deposit of	3/3	305
Special accounts of funds in possession of conservators of member banks, letter from Secretary of Treasury as to handling by FRBanks	3/28	580
"Special deposits-member bank" and "Special deposits-nonmember bank" to be included in consolidated press statement of condition of FRBanks	3/16	459

Deposits: (Continued)

Trust:

Delaware, established by legislation in	3/2	290
FRBank of Philadelphia, to be held for both member and non-member banks as balances	3/2	290
Legislation being passed in various States to establish Michigan banks, under terms of extended holiday, may take new deposits as, without interest and trust deposit department to be opened	3/3	304
New Jersey, established by legislation in	2/23	231
Pennsylvania, established by legislation in	3/2	290
	3/2	290

Directors, FRBanks:

FRBank of Atlanta:

Newton, Oscar, salary as FRAgent	1/25	101
Bond of	1/12	30
Simon, Leon C., reelected Class B for three year term	1/12	34
Ware, G. G., reelected Class A for three year term	1/12	34

FRBank of Boston:

Allen, Philip R., reelected Class B for three year term	1/12	34
Curtiss, F. H., salary as FRAgent	1/25	94
Frost, Edward J., elected Class B for unexpired term	1/12	34
Ripley, Alfred L., reelected Class A for three year term	1/12	33

FRBank of Chicago:

Election of successor to Mr. Reynolds, opening of polls set for March 6, 1933	2/6	136
Leavell, James R., elected as Class A for unexpired term of George M. Reynolds	3/21	498
Noyes, Nicholas H., elected Class B for three year term	1/12	34
Reynolds, George M., Class A, resignation accepted	2/6	136
Schaller, George J., reelected Class A for three year term	1/12	34
Stevens, E. M., salary as FRAgent	1/25	103

FRBank of Cleveland:

Burke, E. S., Jr., appointed Class C for unexpired term of Mr. Williams	3/14	416
Announcement, time and method left to discretion of Mr. Williams	3/14	416
Advice of oath of office and designation as deputy chairman	3/15	442
Advice that announcement of appointment will be released to press today	3/17	466
Crabbs, George D., reelected Class B for three year term	1/12	34
DeCamp, George: (See FRAgents)		
Wardrop, Robert, reelected Class A for three year term	1/12	33
Williams, L. B.: (See FRAgents)		

FRBank of Dallas:

Middleton, John D., elected Class B for three year term	1/12	34
Morris, Alf, elected Class A for three year term	1/12	34
Walsh, C. C., salary as FRAgent	1/25	107

FRBank of Kansas City:

McClure, M. L., salary as FRAgent	1/25	106
Mullaney, E. E., reelected Class A for three year term	1/12	34
Phillips, L. E., reelected Class B for three year term	1/12	34

FRBank of Minneapolis:

Chapman, Joseph, proposed to succeed Mr. Mitchell	2/18	213
Holmberg, Geo. C., proposed to succeed Mr. Mitchell and appointment tendered	2/18	213

Directors, FRBank: (Continued)

FRBank of Minneapolis: (Continued)

Kibbee, H. R., reelected Class A for three year term	1/12	34
Proposed as successor to Mr. Mitchell	2/18	213
McKenna, Samuel, proposed to succeed Mr. Mitchell	2/18	213
Mitchell, John R., salary as FRAgent	1/25	105
Advice of death of	2/1	117
O'Connell, J. E., reelected Class B for three year term	1/12	34
Report of Governor Meyer on meeting with Mr. O'Connell and his recommendation of Mr. Samuel McKenna to succeed Mr. Mitchell	2/18	213
Peyton, John N., proposed to succeed Mr. Mitchell	2/18	213

FRBank of New York:

Case, J. H., salary as FRAgent	1/25	96
Davison, George W., nominated to succeed Mr. Wiggin as Class A	3/21	498
Election to fill vacancies of Mr. Woodin and Mr. Wiggin to be held promptly	3/18	477
Mills, Edward K., elected Class A for three year term	1/12	33
Teagle, Walter C., elected Class B for three year term	1/12	34
Watson, Thomas J., nominated to succeed Mr. Woodin as Class B	3/21	498
Wiggin, Albert H., resignation as Class A accepted	3/18	477
Woodin, W. H., election to be held to fill vacancy caused by resignation	3/18	477

FRBank of Philadelphia:

Austin, R. L., salary as FRAgent	1/25	96
Sewall, Arthur W., reelected Class B for three year term	1/12	34
Wayne, Joseph, Jr., reelected Class A for three year term	1/12	33
Sponsor of bill in Pennsylvania to restrict payment of deposits	2/27	261

FRBank of Richmond:

Coker, David R., reelected Class B for three year term	1/12	34
Hoxton, W. W., salary as FRAgent	1/25	99
Johnson, L. E., reelected Class A for three year term	1/12	34
Reed, Charles C., elected Class B for unexpired term	1/12	34
To resign as Chairman of the Board of Supervisors of Chesterfield County, Va., and continue as director, no objection	2/23	221

FRBank of St. Louis:

Lonsdale, John G., reelected Class A for three year term	1/12	34
Sturdivant, M. P., reelected Class B for three year term	1/12	34
Wood, John S., salary as FRAgent	1/25	104

FRBank of San Francisco:

Dohrmann, A. B. C., reelected Class B for three year term	1/12	34
Fees and allowances for 1933 approved	1/25	76
McNaghten, Malcolm, report of illness of	3/11	391
Moore, Walton N., report of illness of	3/11	391
Newton, Isaac B., salary as FRAgent	1/25	109
Report of illness of	3/11	391
Ramsey, Thomas H., reelected Class A for three year term	1/12	34
Sproule, Wm., resignation as Class C accepted	3/11	391
Welch, Andrew P., appointment as Class C for unexpired term of Mr. Sproule	3/11	391

Directors, FRBranch banks:

Baltimore:

Leach, Hugh, salary as Managing Director	1/25	99
Zimmerman, L. S., reappointed for three year term	2/16	184

Directors, FR Branch banks: (Continued)

Birmingham:

Crawford, W. W., reappointed for three year term	2/16	184
Frye, J. H., salary as Managing Director	1/25	100

Buffalo:

Harriman, Lewis G., reappointed for three year term	2/16	184
O'Hara, R. M., salary as Managing Director	1/25	95

Charlotte:

Clements, W. T., salary as Managing Director	1/25	99
Cobb, C. L., reappointed for three year term	2/16	184

Cincinnati:

Davis, Thomas J., reappointed for three year term	2/16	184
Manning, C. N., appointed for unexpired term	2/16	184
McCombs, C. F., salary as Managing Director	1/25	97

Denver:

Olson, J. E., salary as Managing Director	1/25	105
Swan, Henry, reappointed for three year term	2/16	185

Detroit:

Ballantyne, John, reappointed for three year term	2/16	184
Cation, W. R., salary as Managing Director approved	1/25	102
Mills, Wilson W., appointed for unexpired term	2/16	184

El Paso:

Bassett, C. N., appointed for unexpired term of E. M. Hurd	3/28	576
Hermann, J. L., salary as Managing Director	1/25	107
Jones, Arthur F., reappointed for three year term	2/16	185

Helena:

McKenna, Samuel, reappointed for two year term	2/16	185
Towle, Robert E., salary as Managing Director	1/25	104

Houston:

Gentry, W. D., salary as Managing Director	1/25	107
Meador, N. E., reappointed for three year term	2/16	185

Jacksonville:

Foster, Hugh, salary as Managing Director	1/25	100
Lane, E. W., reappointed for three year term	2/16	184

Little Rock:

Bailey, A. F., salary as Managing Director	1/25	104
Darragh, F. K., appointment approved for unexpired term of Mr. Murphy	2/16	182
Murphy, Charles H., resignation accepted	2/16	182
Wilson, Stuart, reappointed for three year term	2/16	184

Los Angeles:

Ambrose, W. N., salary as Managing Director	1/25	108
Cruickshank, A. J., reappointed for two year term	2/16	185

Louisville:

Cobb, Wm. R., appointed for three year term	2/16	184
Moore, John T., salary as Managing Director	1/25	103

Memphis:

Glasgow, W. H., salary as Managing Director	1/25	103
Pope, Willis, appointed for three year term	2/16	185

Nashville:

Bailey, C. W., reappointed for three year term	2/16	184
Fort, Joel B., Jr., salary as Managing Director	1/25	100

New Orleans:

Foote, F. W., reappointed for three year term	2/16	184
Walker, Marcus, salary as Managing Director	1/25	100

Directors, FRBranch banks: (Continued)

Oklahoma City:

Daniel, C. E., salary as Managing Director	1/25	106
Ogden, H. H., reappointed for three year term	2/16	185

Omaha:

Davis, T. L., reappointed for three year term	2/16	185
Earhart, L. H., salary as Managing Director	1/25	105

Pittsburgh:

Coulter, Richard, appointed for three year term	2/16	184
Nevin, J. C., salary as Managing Director	1/25	98

Portland:

Smith, Richard S., reappointed for two year term	2/16	185
West, R. B., salary as Managing Director	1/25	108

Salt Lake City:

Howard, E. O., reappointed for two year term	2/16	185
Partner, W. L., salary as Managing Director	1/25	108

San Antonio:

Crump, M., salary as Managing Director	1/25	107
Groos, Franz C., reappointed for three year term	2/16	185

Seattle:

Backus, M. F., reappointed for two year term	2/16	185
Shaw, C. R., salary as Managing Director	1/25	108

Spokane:

Davis, D. L., salary as Managing Director	1/25	109
Hardy, R. M., reappointed for two year term	2/16	185

Discount rates: (See Rates)

District of Columbia:

Banking situation in, proposed joint resolution giving Comptroller of Currency temporary powers over banks	2/27	256
--	------	-----

Dividends:

Bank of Montclair, N. J., FRAgent to discuss justification of further payments with State Commissioner of Banking and Insurance	1/6	22
Colonial Trust Co., Pittsburgh, Pa., further reduction recommended	2/9	174
First Citizens Bank and Trust Co., Utica, N. Y., FRAgent to discuss further payments with State Superintendent of Banks	1/6	21
Lincoln-Alliance Bank and Trust Co., Rochester, N. Y., advisability of further reductions to be discussed with Superintendent of Banks	3/21	505
Maryland Trust Co., Baltimore, Md., further payments questioned because of unsatisfactory condition	1/12	42
Mercantile Bank and Trust Company of Texas, Dallas, Texas, analysis of examination report, and question of continuing payment of dividends	1/25	86
Northern New York Trust Co., Watertown, N. Y., question of reducing or eliminating dividends	2/9	172
Northwestern Trust Co., St. Louis, Mo., analysis of report of examination, question of elimination of dividends to conserve earnings	2/18	212
Peoples Bank of Hamburg, N. Y., advisability of further reductions to be discussed with Superintendent of Banks	3/22	522
Union Trust Co., Ellsworth, Me., payment open to question because of unsatisfactory condition	1/12	41
Dobbins, Congressman D. C., letter to FRBoard inclosing telegram from Mr. Weillepp urging that FRBanks make paper of building and loan associations eligible for rediscount	3/30	604

"E"

Edinburgh Review:

Reprint of article by Lord Macauley from issue of January, 1830,
by FRAgent at Richmond not favored by FRBoard 2/1 131

Emergency Banking Act: (See Legislation)

Emergency powers over national banks, proposed joint resolution giving
to Comptroller of Currency 2/16 202

Employees:

FRBanks: (See FRBank of -----)

FRBoard: (See Staff of FRBoard)

Europe, proposed trip by Governor Harrison not considered advisable
by FRBoard 1/19 71

Reply of Governor Harrison that no definite decision on trip had
been made by directors of FRBank 1/26 115

Examinations:

American Trust and Savings Bank, Middletown, Ohio, analysis of
report and question of obtaining financial
assistance from directors 2/18 210

Atwater Savings Bank, Atwater, Ohio, unsatisfactory condition
disclosed by report, action deferred 2/25 251

Badger State Bank, Milwaukee, Wis., credit investigation reveals
features of condition subject to criticism 2/18 211

Bank of Baraboo, Wis., analysis of report showing need of finan-
cial aid and proposed method of obtaining 1/17 57

Bank of Commerce and Trust Co., Memphis, Tenn., letter to FRAgent
on correcting criticized matters 1/17 57

Bank of Montclair, N. J., matters criticized in analysis of report 1/6 22

Bank of Nutley, N. J., report reveals stock of First National Bank
and Franklin National Bank held, and stock of
Nutley Mortgage and Title Co., also held by 3/21 505

Central Trust Co., Harrisburg, Pa., report discloses practice of
selling mortgage certificates, to be requested
to discontinue 1/19 66

Chase Bank, New York City, copies of reports of Mexico City and
Paris branches forwarded to head office 1/12 43

Report of examination of, additional steps to be taken in
connection with certain matters, to be brought
to attention of board of directors 3/9 369

Citizens Bank and Trust Co., Middletown, Pa., contingent liability
on mortgage participations revealed in report,
advice requested 2/28 269

Colonial Trust Co., Pittsburgh, Pa., analysis of report discloses
matters subject to criticism, question of further
reduction in dividends and borrowings of directors,
officers and employees 2/9 174

Continental Bank and Trust Co., New York, N. Y., analysis of re-
port shows holding of own stock in investment
account 1/12 41

Daly Bank and Trust Co., Anaconda, Mont., analysis of report shows
need for additional contribution by stockholders 1/17 58

Drovers Trust and Savings Bank, Chicago, Ill., to be arranged in
connection with application for membership 3/18 478

FRBank of Chicago, report showing waiver of substantial penalties
for deficiencies in reserves, also irregularities
at head office and Detroit Branch 1/25 86

Examinations: (Continued)

FRBank of Philadelphia, letter to FRAgent on what action has been taken on recommendations of examiners	1/12	44
Action to meet recommendations of FRExaminers in report	2/6	150
FRBank of St. Louis, special attention given to procedure in issue and exchange of Government securities	2/24	236
FRBanks:		
Compensation to be allowed employees of other FRBanks assisting examiners of FRBoard	2/23	222
Issue, redemption and exchange of Government securities, special report regarding	2/24	236
First Citizens Bank and Trust Co., Utica, N. Y., analysis of report, matters to be taken up with State Superintendent of Banks	1/6	21
First Federal Foreign Banking Corporation, New York City, cost of	2/16	198
First State Bank, Kirkland, Texas, analysis of report discloses apparent restoration of interest rate on deposits by directors as guarantee against losses	2/6	145
Greenville Banking Co., Greenville, Ga., continued unsatisfactory condition revealed in report	2/28	270
Guardian Trust Co., Cleveland, Ohio, analysis of report showing badly extended condition	1/17	56
Holland City State Bank, Holland, Mich., estimated losses and other unsatisfactory features of condition, advice requested	2/18	211
Jasper County Savings Bank, Newton, Iowa, unsatisfactory condition disclosed by	2/6	143
Lincoln-Alliance Bank and Trust Co., Rochester, N. Y., analysis of report, advisability of further reduction in dividends and request for information on criticized matters	3/21	505
Marine Midland Trust Co., New York City, analysis of report reveals mortgage participations sold and possible violation of membership condition	3/21	504
Marine Trust Co., Buffalo, N. Y., comment reserved regarding analysis of report until completion of new examination	2/1	125
Maryland Trust Co., Baltimore, Md., analysis of report showing unsatisfactory condition and question of further dividend payments to be discussed	1/12	42
Merchants and Newark Trust Co., Newark, N. J., syndicate arrangement revealed, involving stock of Firemens Insurance Co. and borrowings by J.S. Rippel and Co., Inc.	3/3	312
Metals Bank and Trust Co., Butte, Mont., unsatisfactory condition disclosed by analysis of report	2/16	197
Monroe County Bank, Brinkley, Ark., unsatisfactory condition revealed by analysis of report, advice requested	2/18	212
M & T Trust Co., Buffalo, N. Y., comment reserved regarding analysis of report until completion of new examination	2/1	125
Northern New York Trust Co., Watertown, N. Y., unsatisfactory features disclosed by analysis of report	2/9	172
Northwestern Trust Co., St. Louis, Mo., analysis of report, question of elimination of dividends to conserve earnings	2/18	212

Examinations: (Continued)

Oak Park Trust and Savings Bank, Oak Park, Ill., analysis of report discloses selling of real estate mortgages	2/23	228
Peoples Bank of Hamburg, N. Y., analysis of report, advisability of further reduction in dividends and request for information concerning Hamburg Finance Corp., etc.	3/22	522
Peoples Trust Co., Martinsburg, W. Va., criticized features of, additional information requested	2/28	269
Petersburg Savings and American Trust Co., Petersburg, Va., analysis of report, additional information requested on criticized matters	1/12	43
Power City Trust Co., Niagara Falls, N. Y., analyses of latest reports reveal that bank is engaged in sale of mortgage participations and holds own stock as security for loans through affiliated company	3/25	553
Provident Savings Bank and Trust Co., Cincinnati, Ohio, analysis of report reveals selling and issuing of mortgage bonds	2/9	173
Security State Bank and Trust Company of Falls, Texas, analysis of report reveals desire to reduce capital, FRAgent instructed to oppose action	3/24	544
Security Trust and Savings Bank, Billings, Mont., affiliated Montana Co. assisting in carrying of bank stocks and real estate tracts and other unsatisfactory features considered	2/9	175
Somerville Trust Co., Somerville, Mass., criticism on deposits of savings department with FRBank and with a national bank	2/16	193
State Bank of Hoiles and Sons, Greenville, Ill., analysis of report, request for advice on reduction in excess loans and other matters	1/17	57
Sundance State Bank, Sundance, Wyo., analysis of report discloses unsatisfactory condition, action deferred	2/6	144
Syracuse Trust Co., Syracuse, N. Y., analysis of report, request for advice on criticized matters	1/17	55
Union Bank and Savings Co., Bellevue, Ohio, report showing unsatisfactory condition	1/6	23

Examiners:

FRBank:

Compensation to be allowed in assisting examiners of FRBoard in examinations of other FRBanks	2/23	222
---	------	-----

FRBank of Atlanta:

Albertson, Ward, designated special examiner for 1933	1/12	31
Bowman, V. K., designated special examiner for 1933	1/12	31
Conniff, H. F., designated special examiner for 1933	1/12	31
Harrison, H. N., designated special examiner for 1933	1/12	31
Honour, J. W., designated special examiner for 1933	1/12	31
Johns, W. S., designated special examiner for 1933	1/12	31
McCravey, J. R., Jr., designated assistant examiner for 1933	1/12	31
Paris, E. P., designated special examiner for 1933	1/12	31
Radford, R. A., designated examiner for 1933	1/12	31
Saarinen, A. W., temporary appointment approved	3/12	400
Walker, J. A., designated special examiner for 1933	1/12	31

FRBank of Boston:

Brown, H. E., appointment for one month and salary	3/16	455
--	------	-----

Examiners: (Continued)

FRBank of Boston: (Continued)

Hamel, P. B., appointment for one month and salary	3/16	455
Hopkins, M. L., appointment for one month and salary	3/16	455
Lamprey, H. S., appointment for one month and salary	3/16	455
Marr, R. W., appointment for one month and salary	3/16	455
Noble, A. P., appointment for one month and salary	3/16	455
Shatswell, A. I., appointment for one month and salary	3/16	455
Shute, F. H., appointment for one month and salary	3/16	455

FRBank of Chicago:

Brann, D. B., appointed assistant examiner on temporary basis	3/23	531
Brown, Boyd, temporary appointment and salary range	3/16	456
Joseph, E. M., temporary appointment approved	3/16	456
Notice of appointment and salary	3/23	531
Mauss, E. R., temporary appointment approved	3/16	456
Notice of appointment and salary	3/23	531
Patterson, B. K., temporary appointment approved	3/16	456
Notice of appointment and salary	3/23	531
Wilson, A. L., temporary appointment approved	3/16	456

FRBank of Cleveland:

Additional examiners needed, request of Mr. Williams to employ and notify FRBoard by wire, approved	3/20	482
--	------	-----

FRBank of Dallas:

Hamilton, E. E., temporary appointment as assistant	3/11	392
Jones, Will C., Jr., temporary appointment as assistant	3/11	393

FRBank of Kansas City:

Craven, Cornelius, temporary appointment as assistant	3/11	392
Fann, R. P., temporary appointment as assistant	3/11	392
McCarthy, J. L., temporary appointment as assistant	3/11	392
Mills, L. F., appointment and salary	3/16	456
Sandy, Charles E., temporary appointment as assistant	3/11	392

FRBank of Richmond:

Eubank, P. H., temporary appointment and salary	3/14	419
Increase in salary	3/29	589
Macon, J. Madison, temporary appointment and salary	3/14	419
Malcolm, W. H., Jr., temporary appointment and salary as assistant	3/15	444
Register, Charles E., temporary appointment and salary	3/14	419
Short, R. T., temporary appointment and salary	3/29	589
Smart, R. H., authorized to assist in examinations of State banks	3/14	419

FRBank of St. Louis:

Chapman, Wm. A., appointment and salary	3/20	486
Hombs, Walter A., appointment and salary	3/14	418
Norris, John B., appointment and salary	3/11	392
Willard, Ferne E., appointment and salary	3/20	486

FRBank of San Francisco:

McBride, E. B., temporary appointment and salary	3/22	519
Snow, G. A., temporary appointment as Acting Assistant FRAgent at Portland	3/7	350
Stewart, S. L., temporary appointment and salary	3/23	531
Weigand, Charles P., temporary appointment and salary	3/23	531

FRBoard:

Cagle, Clifford E., appointment as FRExaminer and salary	1/25	74
Chamberlin, R. B., designated FRExaminer, no increase in salary	3/14	418

Examiners: (Continued)

FRBoard: (Continued)

Drinnen, F. J., additional leave of absence approved	2/6	136
King, Herman C., appointment and salary as Assistant FRExaminer	3/7	348
Koppang, H. O., designated FRExaminer, no increase in salary	3/14	418
Leonard R. F., salary fixed in consideration of additional duties	1/26	115
Nelson, Fred A., appointment and salary as FRExaminer	3/7	347
Paulger, Leo H.: Functions of Assistant FRAgents at branches, to make study of	1/4	6
Investigation of irregularities in Fiscal Agency Depart- ment of FRBank of Chicago to be made by	1/26	113
Wurfel, Eric, appointment and salary as FRExaminer	1/6	19
Resignation accepted	2/1	119

National bank:

Instructions regarding procedure in reopening of national banks, discussed by Mr. Awalt	3/11	393
Interpretation of rulings regarding collective investment of trust funds by national banks	2/1	132

Salaries:

Betz, Paul T.	1/25	77
Fitzgerald, George J.	2/28	266
French, H. S.	2/16	185
Hoover, Paul E.	3/25	552
Hopkins, Raby L.	3/28	577
Poole, Clifton A.	3/16	455
Sedlacek, L. H.	2/18	206
Williams, Thomas M.	2/6	137

Executive order, declaring national banking holiday, draft prepared in office of General Counsel considered	3/3	321
Form in which it was sent to President of United States for his consideration	3/4	332
Proclamation declaring nation-wide banking holiday from March 6 to 9, copy of	3/5	339

Expense reports:

FRBank of New York, item apparently for gifts, advise discontin- uance of practice	3/3	313
---	-----	-----

"F"

Federal Advisory Council:

Bruce, Howard, reappointed by FRBank of Richmond	2/16	183
Davison, George W., appointed by FRBank of New York	2/16	183
Frost, J. H., reappointed by FRBank of Dallas and allowance for each meeting attended approved	1/19	64
Advice of reappointment received	2/16	183
Loeb, Howard A., compensation as member representing FRBank of Philadelphia	1/25	109
Advice of reappointment received	2/16	183
McEldowney, H. C., appointed by FRBank of Cleveland	2/16	183
McLucas, Walter S., reappointed by FRBank of Kansas City	2/16	183
Meeting to be held on Feb. 21, list of topics requested	1/19	69
Opinion of Counsel on constitutionality of legislation for unified commercial banking system to be sent to	2/27	261

Federal Advisory Council: (Continued)

Ottley, John K., reappointed by FRBank of Atlanta	2/16	183
Recommendation to file Reconstruction Finance Corporation loans with President and appropriate congressional committees and not publish names of borrowing institutions	2/23	220
Rieman, Charles E., reappointed alternate by FRBank of Richmond	2/16	183
Robinson, Henry M., reappointed by FRBank of San Francisco and compensation fixed	1/25	76
Advice of reappointment received	2/16	184
Smith, Solomon A., appointed alternate by FRBank of Chicago	2/16	183
Smith, Walter W., compensation as member, representing FRBank of St. Louis	1/25	109
Advice of reappointment received	2/16	183
Steele, Thomas M., reappointed by FRBank of Boston	2/16	183
Traylor, Melvin A., reappointed by FRBank of Chicago	2/16	183
Wold, Theodore, reappointed by FRBank of Minneapolis	2/16	183
Woodson, W. W., appointed alternate by FRBank of Dallas	1/19	64
Advice of appointment received	2/16	183
Federal Home Loan Banks, collection of checks by non-par banks for account of, practices of Federal Land Banks should be followed	1/6	26
FRAgents:		
Assistant:		
Acting Assistant FRAgents at branch banks, letter to FRAgents calling attention to plans for appointing, referring to recent appointment of T. H. Broadus at New Orleans	2/23	221
Albertson, Ward, salary at FRBank of Atlanta	1/25	101
Allen, G. M., appointed Acting at El Paso Branch and to resign as branch auditor	1/4	5
Bond approved	1/25	76
Anderson, J. B., salary at FRBank of Cleveland	1/25	98
Bailey, F. M., salary at FRBank of Minneapolis	1/25	105
Bowron, Thomas, temporary appointment and salary as Acting at Birmingham Branch	3/7	348
Bond of	3/9	368
Branches of FRBank of Dallas, change in personnel classification plans to provide for Acting	3/2	293
Broadus, T. H., temporary appointment and salary as Acting at New Orleans Branch	2/9	159
Bond of	2/9	159
Letter to Mr. Newton on appointment of someone connected with bank	2/23	222
Clark, J. C., Jr., temporary appointment as Acting at Oklahoma City approved	3/2	292
Bond of	3/13	408
Davis, Maclin P., temporary appointment and salary as Acting at Nashville Branch	3/7	348
Bond of	3/23	532
Diercks, W. R., appointment at Detroit Branch subject to conditions	2/1	118
Appointment impracticable	2/16	180
Dillistin, W. R., salary at FRBank of New York	1/25	96
Downs, H. S., salary at FRBank of New York	1/25	96
Evans, Howard, appointment and salary at FRBank of Cleveland	3/13	408
Bond of	3/18	476

FRAgents: (Continued)

Assistant: (Continued)

Evans, W. J., salary at FRBank of Dallas	1/25	107
Fletcher, W. H., salary at FRBank of Cleveland	1/25	98
Fry, J. G., salary at FRBank of Richmond	1/25	99
Functions at branches, especially in connection with issuance and retirement of FRnotes, etc., study to be made by Mr. Paulger	1/4	6
Gettemy, C. F., salary at FRBank of Boston	1/25	94
Goldschmid, J. P., temporary appointment and salary as Acting at Little Rock Branch	3/7	349
Bond of	3/13	408
Gowland, C. P., appointed Acting at San Antonio Branch and to resign as branch auditor	1/4	5
Bond approved	1/25	76
Hall, C. C., salary at FRBank of Dallas	1/25	107
Hill, E. C., salary at FRBank of Philadelphia	1/25	97
Jones, Judd W., temporary appointment as Acting at Denver approved conditionally	3/2	292
Bond of	3/13	408
Lawhon, D. S., appointed Acting at Houston Branch and to resign as branch auditor	1/4	5
Bond approved	1/25	76
Maguire, F. P., absent from head office of FRBank of St. Louis in connection with examination of State banks applying for membership	3/12	401
Martin, John H., appointment, salary and expenses as Acting at Detroit	2/16	180
Bond of	2/16	181
McAdams, A. M., salary at FRBank of Kansas City	1/25	106
McCravey, J. R., Jr., temporary appointment as Acting at Havana Agency and salary	3/7	351
Bond of	3/11	392
McRae, William D., appointment and salary at FRBank of Boston	3/13	408
Bond of	3/23	532
Moore, L. A., temporary appointment and salary as Acting at Louisville Branch approved	3/7	349
Bond of	3/13	408
Mosher, C. L., salary at FRBank of Minneapolis	1/25	105
Newton, Burkett D., temporary appointment as Acting at Los Angeles Branch disapproved because of relationship to FRAgent at San Francisco	3/7	350
Parker, Frank S., temporary appointment as Acting at FRBank of St. Louis, approved conditionally	3/12	401
Bond of	3/18	476
Plans for appointment at branch banks	2/23	221
Post, Arthur E.: Extemporaneous talks made in October, reply to FRAgent on what should be reported	1/17	61
Salary at FRBank of Philadelphia	1/25	97
Prugh, G. A., salary at FRBank of Chicago	1/25	103
Roelse, Harold V., appointment as Acting at FRBank of New York at no increase in salary	3/18	475
Bond of	3/23	532

FRAgents: (Continued)

Assistant: (Continued)

Sanders, T. Gordon, temporary appointment as Acting at Omaha approved conditionally	3/2	292
Bond of	3/13	408
Sargent, S. G., salary at FRBank of San Francisco	1/25	109
Saussy, Fulton, temporary appointment and salary as Acting at Jacksonville Branch	3/7	348
Bond of	3/9	368
Snow, G. A., temporary appointment as Acting at Portland Branch with authority to act in same capacity at Seattle and Spokane Branches	3/7	350
Bond of	3/13	408
Stewart, C. M., salary at FRBank of St. Louis	1/25	104
Swengel, Henry D., temporary appointment and salary as Acting at Los Angeles Branch	3/7	351
Bond of	3/13	408
Walker, L. T., temporary appointment and salary as Acting at Memphis Branch approved	3/7	349
Bond of	3/13	408
Wheeler, O. P., salary at FRBank of San Francisco	1/25	109
Young, C. S., salary at FRBank of Chicago	1/25	103
Austin, R. L., salary at FRBank of Philadelphia	1/25	97
Case, J. H., salary at FRBank of New York	1/25	96
Chapman, Joseph, proposed to succeed Mr. Mitchell at FRBank of Minneapolis	2/18	213
Cooperation with supervising authorities in reorganization of national banks, telegram advising that FRBoard feels it desirable	3/16	454
Curtiss, F. H., salary at FRBank of Boston	1/25	94
DeCamp, George, salary at FRBank of Cleveland	1/25	98
New bond not necessary	2/1	131
Appointment of successor discussed	2/25	244
Advisability of accepting resignation at present and appointment of Mr. Williams, continuation of services to be discussed with latter	3/13	406
Resignation accepted, no objection to employment as Assistant to Chairman from March 15 to May 31	3/14	416
Holmberg, Geo. C., proposed to succeed Mr. Mitchell at FRBank of Minneapolis, appointment tendered	2/18	213
Hoxton, W. W., salary at FRBank of Richmond	1/25	99
Kibbee, H. R., proposed to succeed Mr. Mitchell at FRBank of Minneapolis	2/18	213
McClure, M. L., salary at FRBank of Kansas City	1/25	106
McKenna, Samuel, proposed to succeed Mr. Mitchell at FRBank of Minneapolis	2/18	213
Mitchell, John R., salary at FRBank of Minneapolis	1/25	105
Advice of death of	2/1	117
Newton, Isaac B., salary at FRBank of San Francisco	1/25	109
Report of illness of	3/11	391
Newton, Oscar, FRBank of Atlanta:		
Bond of	1/12	30
Salary, letter on reduction in	1/12	33
Salary approved	1/25	101
Peyton, John N., proposed to succeed Mr. Mitchell at FRBank of Minneapolis	2/18	213

FRAgents: (Continued)

Stevens, E. M., salary at FRBank of Chicago	1/25	103
Walsh, C. C., salary at FRBank of Dallas	1/25	107
Williams, L. B.:		
Appointment tendered at FRBank of Cleveland to succeed Mr. DeCamp	2/25	244
Appointment to succeed Mr. DeCamp and continuation of services of Mr. DeCamp after resignation to be discussed with	3/13	406
Appointment and salary and recommendation of E. S. Burke, Jr., for unexpired term as director	3/14	416
Announcement, time and method left to discretion of	3/14	416
Advice of oath of office and recommendation that Mr. Burke be designated deputy chairman	3/15	442
Advice that announcement of appointment will be released to press today	3/17	466
Expression of appreciation at appointment	3/21	497
Bond of	3/18	476
Review of recent banking developments in Cleveland and proposed moratorium plan for State	2/23	232
Wood, John S., salary at FRBank of St. Louis	1/25	104
FRbank notes:		
Collateral for, difficulty at FRBank of New York holding other than Government obligations for FRBank of Dallas, question of change in power of attorney, held unnecessary	3/21	502
Custody of, Mr. W. J. Rowan designated vault clerk in connection with and in addition to other duties	3/11	390
Issue, redemption, retirement, etc., proposed confidential regulation to be issued by Secretary of Treasury approved	3/11	387
Letter from Mr. Ballantine transmitting copy of confidential regulations governing	3/12	405
Legislation proposed to meet Treasury deficit by issuing long term, low interest bonds against which FRBanks could issue, opposed	3/1	280
Power of attorney to FRBank of New York in pledging Government securities against	3/13	411
Printing orders, FRAgents advised to review in light of return of currency and to notify FRBoard of any revision desired	3/18	479
Printing program, suggestion of Mr. Smead, outline of number printed and need for, request for letter to FRBanks expressing opinion that notes are to be treated as temporary currency	3/21	495
Review by Mr. Smead of situation on completion of work now in process and suggestion that such work be completed and printing of additional for FRBank of Atlanta approved	3/30	612
"Redemption fund-F.R. Bank Notes" and "F.R. Bank notes in actual circulation" items to be inserted in consolidated statement of condition of FRBanks and code words to designate in Cond wires	3/16	459
Security, paper acquired under S. 320, no provision as security for amendment to be prepared incorporating provision	3/14	428

FRBank notes: (Continued)

Security: (Continued)

Substitute plan proposed involving eligibility of Reconstruction Finance Corporation obligations for purchase by FRBanks or as security for 3/14 432

Shipment of unissued to Assistant and Acting Assistant FRAgents at branches not deemed necessary and to be shipped as issued notes if needed 3/17 471

FRBank of Atlanta:

Directors: (See Directors)

FRBank notes, approval of printing of additional for probable needs in making 10(b) loans 3/30 612

Knoxville, Tenn., limited banking facilities in, and plan whereby some of larger notes pledged as security for advances by FRBank to East Tennessee National Bank at Knoxville may be converted into direct loans, report of Mr. James on 3/30 613

Rates: (See Rates)

Salaries of officers and employees, previous action rescinded by directors and new plan of reductions submitted and approved 1/12 33

Salaries of officers and employees approved subject to reduction 1/25 99

Staff:

Albertson, Ward, designated special examiner for 1933 1/12 31

Salary as Assistant FRAgent, proposed reduction in 1/12 33

Salary approved 1/25 101

Beavers, P. L. T., salary as Assistant Cashier approved 1/25 100

Bell, M. W., salary as Cashier approved 1/25 100

Black, E. R., salary as Governor approved 1/25 100

Present at meeting in Washington to consider use of clearing house certificates 3/1 282

Bowman, V. K., designated special examiner for 1933 1/12 31

Salary as Assistant Cashier approved 1/25 100

Camp, C. R., salary as Assistant Cashier approved 1/25 100

Clark, L. M., salary as Assistant Cashier approved 1/25 100

Conniff, H. F., designated special examiner for 1933 1/12 31

Salary as Deputy Governor approved 1/25 100

Harrison, H. N., designated special examiner for 1933 1/12 31

Honour, J. Welsby, designated special examiner for 1933 1/12 31

Salary as Assistant Auditor approved 1/25 100

Johns, W. S., designated special examiner for 1933 1/12 31

Salary as Deputy Governor approved 1/25 100

McCravey, J. R., Jr., designated assistant examiner for 1933 1/12 31

McLarin, W. S., Jr., salary as Assistant Deputy Governor 1/25 100

Newton, Oscar, FRAgent:

Bond of 1/12 30

Salary, letter from Mr. Newton on reduction in 1/12 33

Salary approved 1/25 101

Paris, E. P., designated special examiner for 1933 1/12 31

Salary as General Auditor approved 1/25 100

Parker, Robert S., retainer as Counsel and allowance for stenographer approved 1/25 100

Radford, R. A., designated examiner for 1933 1/12 31

Saarinen, A. W., temporary appointment as examiner approved 3/12 400

Schuessler, S. P., salary as Assistant Cashier approved 1/25 100

FRBank of Atlanta: (Continued)

Staff: (Continued)

Sims, R. A., salary as Assistant Cashier approved 1/25 100

Walker, J. A., designated special examiner for 1933 1/12 31

Stock: (See Stock)

FRBank of Boston:

Conservator, appointment by State authorities under proposed law for member bank not licensed to reopen, operation under Act of March 9 and retention of membership 3/21 500

Directors: (See Directors)

Freezing of 85 per cent of deposits and payment of 15 per cent by State member bank, questions to be considered by FRBanks in relations with 3/21 501

Purchase of bankers acceptances under Board's order, consideration of, reported by Governor Meyer 3/8 366

Rates: (See Rates)

Salaries of officers and employees approved subject to reduction 1/25 93

Staff:

Brown, H. E., appointed examiner for one month and salary 3/16 455

Carrick, Krickel K., salary as Secretary approved 1/25 94

Currier, H. F., salary as Auditor approved 1/25 94

Curtiss, F. H., salary as FRAgent approved 1/25 94

Employees assisting in examinations at other banks, schedule of compensation and billing procedure 2/23 222

Gettemy, C. F., salary as Assistant FRAgent approved 1/25 94

Hamel, P. B., appointed examiner for one month and salary 3/16 455

Hopkins, M. L., appointed examiner for one month and salary 3/16 455

Hult, Ellis G., salary as Assistant Cashier approved 1/25 94

Ketchum, Phillips, retainer as Counsel approved 1/25 94

Lamprey, H. S., appointed examiner for one month and salary 3/16 455

Leavitt, Ernest M., salary as Assistant Cashier approved 1/25 94

Marr, R. W., appointed examiner for one month and salary 3/16 455

McRae, William D., appointment and salary as Assistant FRAgent 3/13 408

Bond of 3/23 532

Noble, A. P., appointed examiner for one month and salary 3/16 455

Paddock, William W., salary as Deputy Governor approved 1/25 94

Pitman, Carl B., salary as Assistant Cashier approved 1/25 94

Shatswell, A. I., appointed examiner for one month and salary 3/16 455

Shute, F. H., appointed examiner for one month and salary 3/16 455

Sweetser, L. W., salary as Assistant Cashier approved 1/25 94

Willett, William, salary as Cashier approved 1/25 94

Young, R. A., salary as Governor approved 1/25 94

Stock: (See Stock)

Transfer of funds by wire for account of First National Bank of Boston to FRBank of Atlanta for payment through Havana Agency, question of compliance of transaction with regulations 3/15 444

FRBank of Chicago:

Assistance to FRBank of New York to meet withdrawal of funds by taking over of holdings of Government securities advocated 3/1 281

Collateral held for Reconstruction Finance Corporation, discrepancy in 3/3 314

FRBank of Chicago: (Continued)

Conditions in district and opinion of Governor McDougal it has done all it can in assisting FRBank of New York and other FRBanks	3/3	305
Directors: (See Directors)		
Examination report, waiver of substantial penalties for deficiencies in reserves, and reported irregularities at head office and Detroit Branch	1/25	87
Gold demands being made by banks in Chicago	3/3	327
Statement of Mr. Stevens on demands already made and those anticipated	3/4	334
Statement of Mr. McKay on demands and on redeeming FRnotes	3/4	335
Illinois banking holiday, FRBank to close during	3/4	336
Irregularities in fiscal agency department in connection with issue, exchange and redemption of Government securities:		
Participation in profits through manipulation of Government securities by D. A. Jones, Assistant Deputy Governor, with a junior officer of the Continental-Illinois National Bank and Trust Company of Chicago, resignation requested	1/25	113
Results of investigation discussed by Mr. Mills	2/24	236
Summary of detailed report of investigation in connection with, motion of Mr. Hamlin that matter be referred to Department of Justice, action deferred	3/27	567
Summary of report discussed and motion of Mr. Hamlin to refer to counsel for recommendation approved	3/28	580
Mr. McDougal or Mr. McKay and perhaps Mr. James Simpson to be requested to meet with FRBoard	3/28	582
Advice that Governor McDougal will be unable to attend meeting and that Mr. McKay will attend	3/28	583
Meeting with Deputy Governor McKay to be reported by stenographer	3/29	596
Testimony of Mr. McKay	3/30	599
Mr. McKay to remain in Washington to review his statement and correct any errors	3/30	599
Margin in pledging Government securities against FRnotes exceeded, no immediate readjustment to be made	2/18	214
Michigan banking holiday, effect of	2/16	201
Legal questions concerning conditions of loans to national banks under Michigan banking holiday	2/18	215
Purchase of Government securities from member banks where helpful under Michigan banking holiday	2/23	231
Personnel classification plan, changes approved	1/12 31, 2/6	137
Rates: (See Rates)		
Rediscount for FRBank of New York, amount apportioned to	3/7	342
Report of Governor Meyer on decision of FRBank	3/8	366
Resolution urging presidential declaration of national banking holiday	3/3	327
Safekeeping of securities for corporations and individuals not warranted	3/3	313
Salaries of officers and employees reduced five per cent and previous action on share-the-work plan rescinded, January 15 payments to be made on this basis and action to be taken later	1/12	46
Salaries approved subject to reduction	1/25	101

FRBank of Chicago: (Continued)

Share-the-work plan, previous action rescinded and salaries to be reduced five per cent	1/12	46
Letter from FRAgent on rescinded action	1/25	102
Staff:		
Bachman, W. C., salary as Assistant Deputy Governor	1/25	101
Bateman, F., salary as Manager Securities Department approved	1/25	101
Brann, D. B., appointed assistant examiner on temporary basis	3/23	531
Brown, Boyd, temporary appointment and salary as examiner	3/16	456
Burgess, F. R., salary as General Auditor approved	1/25	102
Callahan, J. C., salary as Manager Member Bank Accounts Dept.	1/25	101
Coulter, R. E., salary as Manager Cash Custody Dept., approved	1/25	101
Dazey, A. W., salary as Manager Investment Dept., approved	1/25	102
Delaney, E. A., salary as Assistant Deputy Governor approved	1/25	101
Dillard, J. H., salary as Deputy Governor approved	1/25	101
Fischer, I., salary as Manager Check Dept., approved	1/25	102
Hargreaves, R. J., salary as Manager Personnel Dept., approved	1/25	102
Hopkins, W. A., salary as Assistant Auditor approved	1/25	102
Jones, D. A., salary as Assistant Deputy Governor approved	1/25	101
Resignation requested	1/26	113
(See supra Irregularities)		
Joseph, E. M., temporary appointment and salary as examiner	3/16	456
Notice of appointment and salary	3/23	531
Lindsten, F. A., salary as Manager of Disbursing Dept.	1/25	102
Mauss, E. R., temporary appointment and salary as examiner	3/16	456
Notice of appointment and salary	3/23	531
McDougal, J. B., salary as Governor approved	1/25	101
McKay, C. R.:		
Advance to new bank taking over assets and liabilities of national bank, discussion with General Counsel of FRBoard	2/18	215
Meeting with FRBoard on March 3 in connection with irregularities at FRBank arranged	3/28	583
Present at meeting and stenographic transcript made of statements	3/30	599
Salary as Deputy Governor approved	1/25	101
Meyer, Carl:		
Advance to new bank taking over assets and liabilities of national bank, discussion with General Counsel of FRBoard	2/18	215
Salary as Counsel approved	1/25	102
Meyer, L. G., salary as Manager Service Dept., approved	1/25	102
Netterstrom, O. J., salary as Assistant Deputy Governor	1/25	101
Olson, A. L., salary as Manager Loans and Assistant Secretary	1/25	102
Patterson, B. K., temporary appointment and salary range as examiner	3/16	456
Notice of appointment and salary	3/23	531
Pavey, L. G., salary as Manager Collection Dept., approved	1/25	102
Pett, H. G., salary as Manager, Division Research and Statistics	1/25	103
Preston, Howard P., appointment and salary as Deputy Governor approved by executive committee of bank, FRBoard will approve on recommendation of board of directors	3/18	474
Notice of election as Deputy Governor and salary	3/27	572

FRBank of Chicago: (Continued)

Staff: (Continued)

Prugh, G. A., salary as Assistant FRAgent approved	1/25	103
Purrington, F. L., salary as Manager Discount Dept., approved	1/25	102
Roberts, J. G., salary as Manager Cash Dept., approved	1/25	102
Stevens, E. M., salary as FRAgent approved	1/25	103
Turner, W. W., salary as Manager Loans approved	1/25	102
Young, C. S., salary as Assistant FRAgent	1/25	103
Wilson, A. L., temporary appointment and salary range as examiner	3/16	456

Stock: (See Stock)

Tax anticipation notes:

City of Chicago and County of Cook, subscription in amount to be applied to bank's real estate tax, request for permission to purchase	3/7	355
Detroit, held by First Wayne National Bank, Detroit, Mich., request for assistance from FRBank	2/18	216

FRBank of Cleveland:

Banking situation in Cleveland reported quiet and reserve position of FRBank reported stronger than expected	3/2	289
Directors: (See Directors)		
Interdistrict time schedule, desire to suspend	2/28	264
Michigan banking holiday, effect of	2/16	201
Purchase of bankers acceptances under FRBoard order, consideration reported by Governor Meyer	3/8	366

Rates: (See Rates)

Salaries of officers and employees approved subject to reduction according to share-the-work plan	1/25	97
---	------	----

Staff:

Anderson, J. B., salary as Assistant FRAgent approved	1/25	98
Arnold, C. W., salary as Assistant Cashier approved	1/25	97
Bickford, C. L., salary as Assistant Cashier approved	1/25	97
Carter, E. A., appointment and salary as Assistant Cashier	3/16	454
Clouser, D. B., salary as Assistant Cashier approved	1/25	97
DeCamp, George, salary as FRAgent approved	1/25	98
New bond not necessary	2/1	131
Appointment of successor discussed	2/25	244
Advisability of accepting resignation at once and appointing Mr. Williams as FRAgent, to be discussed with latter	3/13	406
Resignation, no objection to employment as Assistant to Chairman from March 15 to May 31 and salary fixed	3/14	416
Employees assisting in examinations at other banks, schedule of compensation	2/23	222
Evans, Howard, appointment and salary as Assistant FRAgent	3/13	408
Bond of	3/18	476
Examiners, advice from Mr. Williams of need for, with request for authority to employ additional and notify FRBoard by wire, approved	3/20	482
Fancher, E. R., salary as Governor approved	1/25	97
Fleming, M. J., salary as Deputy Governor approved	1/25	97
Fletcher, W. H., salary as Assistant FRAgent approved	1/25	98
Grayson, F. V., salary as Auditor approved	1/25	97
Squire, Sanders & Dempsey, retainer as Counsel approved	1/25	98
Strater, H. F., salary as Cashier-Secretary approved	1/25	97
Called to Washington to consider procedure to use in proposed issue of clearing house certificates	2/28	265

FRBank of Cleveland: (Continued)

Staff: (Continued)

Strater: (Continued)

Clearing house certificate procedure: (Continued)

Letter to FRAgents inclosing memoranda on use of
certificates

3/1 279

Taylor, W. F., salary as Assistant Cashier approved

1/25 97

Wagner, George H., salary as Assistant Cashier approved

1/25 97

Williams, L. B., appointment as FRAgent tendered to succeed
Mr. DeCamp

2/25 244

Proposed appointment as FRAgent and continuation of
services of Mr. DeCamp to be discussed with

3/13 406

Appointment and salary and recommendation that E. S.
Burke, Jr., be appointed for unexpired term
as director

3/14 416

Announcement of appointment, time and method left to
discretion of

3/14 416

Advice of oath of office and recommendation of design-
ation of Mr. Burke as deputy chairman

3/15 442

Advice that announcement of appointment will be released
to press today

3/17 466

Bond of

3/18 476

Expression of appreciation at appointment

3/21 497

Zurlinden, F. J., salary as Deputy Governor approved

1/25 97

Stock: (See Stock)

FRBank of Dallas:

Collateral for FRBank notes, difficulty at FRBank of New York of
holding other than Government obligations as,
change in power of attorney not necessary

3/21 502

Directors: (See Directors)

Earmarking of gold for member bank not justified

2/18 216

Examination of, special attention to transactions in Government
securities

2/24 236

Personnel classification plan:

Change to provide salary range for special representatives in
insolvent banks department suggested

2/9 160

Changes to provide salary ranges for five positions and
discontinuance of one

3/18 477

Protest by Board of Directors against enactment of S. 320, tele-
gram to FRBoard requesting advice on such action

3/16 446

Reply of FRBoard that proposed action is not advisable

3/16 448

Rates: (See Rates)

Salaries of officers and employees approved subject to reduction
according to the share-the-work plan

1/25 106

Staff:

Austin, E. B., salary as Assistant Cashier approved

1/25 107

Clarke, W. P., salary as General Auditor approved

1/25 107

Coleman, R. B., salary as Deputy Governor approved

1/25 106

Evans, W. J., salary as Assistant FRAgent approved

1/25 107

Ford, W. O., salary as Assistant Deputy Governor approved

1/25 106

Gilbert, R. R., salary as Deputy Governor approved

1/25 106

Hall, C. C., salary as Assistant FRAgent approved

1/25 107

Hamilton, E. E., temporary appointment as assistant examiner

3/11 392

Harris, Fred, salary as Cashier approved

1/25 106

Huff, Chas. C., retainer as Counsel approved

1/25 107

FRBank of Dallas: (Continued)

Staff: (Continued)

Jones, Will C., Jr., temporary appointment as assistant examiner	3/11	393
Locke, Locke, Stroud and Randolph, retainer as Counsel	1/25	107
McKinney, B. A., salary as Governor approved	1/25	106
Mendel, C. B., salary approved as special representative in insolvent banks department	1/25	75
Pondrom, L. G., salary as Assistant Cashier approved	1/25	107
Richardson, G. K., salary as special representative in insolvent banks department	2/9	159
True, C. C., salary as Assistant Auditor approved	1/25	107
Walsh, C. C., salary as FRAgent approved	1/25	107
Webb, R. O., salary as Assistant Cashier approved	1/25	107

Stock: (See Stock)

Vault space, lease by State Treasurer of Texas for limited period, no objection	3/17	468
---	------	-----

FRBank of Kansas City:

Advances to individuals, etc., under Sec. 13 of FRAct as amended, margin on loans under, not necessary to be equivalent to par value of obligations	3/14	420
Capital requirement for membership in FRSystem, FRAgent should submit opinion with application as to increase to amount required for organization of national bank	3/17	470
Directors: (See Directors)		
Gold coin and gold certificates held in custody at branches, no objection to arrangement	2/16	199
Government securities purchased under repurchase agreement to be used as collateral for FRnotes by	3/3	311
Personnel classification plan, change to provide for new position of "clerk-typist" in failed banks-rediscout department	3/2	293

Rates: (See Rates)

Runs on banks in Kansas City resulted in currency, discount and accounting departments of FRBank being unable to keep pace with demands	3/7	353
---	-----	-----

Salaries of officers and employees approved subject to reduction	1/25	105
--	------	-----

Staff:

Barley, G. E., salary as Assistant Cashier approved	1/25	105
Craven, Cornelius, temporary appointment as assistant examiner	3/11	392
Fann, R. P., temporary appointment as assistant examiner	3/11	392
Hamilton, Geo. H., salary as Governor approved	1/25	105
Helm, J. W., salary as Deputy Governor and Cashier approved	1/25	105
Leedy, H. G., salary as Counsel approved	1/25	105
McAdams, A. M., salary as Assistant FRAgent approved	1/25	106
McClure, M. L., salary as FRAgent approved	1/25	106
McCarthy, J. L., designated to assist in credit investigation of member bank	1/25	75
Temporary appointment as assistant examiner	3/11	392
Mills, L. F., appointment and salary as examiner	3/16	456
Oberwortmann, N. R., salary as Assistant Cashier and Examiner	1/25	105
Park, M.W.E., salary as Assistant Cashier approved	1/25	105
Phillips, John, Jr., salary as Assistant Cashier approved	1/25	105
Pipkin, Geo. H., salary as Assistant Cashier approved	1/25	105
Sandy, Charles E., temporary appointment as assistant examiner	3/11	392
Tyner, E. P., salary as Assistant Cashier approved	1/25	105

FRBank of Kansas City: (Continued)

Staff: (Continued)

Wardell, S. A., salary as Auditor approved 1/25 105
Worthington, C. A., salary as Deputy Governor approved 1/25 105

Stock: (See Stock)

Statement of weekly reporting member banks of district, request for permission to release to press not approved but FRAgent may use figures in monthly review 3/27 574

Traders Gate City National Bank of Kansas City, advance under Sec. 10(b) of FRAct approved, but attention called to fact that FRBoard is prepared to give prompt consideration to applications for loans 3/7 353

FRBank of Minneapolis:

Cargill Elevator Co., eligibility of acceptances based on warehouse receipts of, advice to secure ruling of own counsel and if necessary transmit all facts to FRBoard for ruling 3/29 592

Directors: (See Directors)

Notes secured by veterans' adjusted service certificates, request by First National Bank of St. Paul, Minn., that FRBank take over overdue 3/2 289

Payroll accounts, question of continuance of payment by banks not licensed to reopen 3/21 501

Rates: (See Rates)

Salaries of officers and employees approved 1/25 104

Staff:

Bailey, F. M., salary as Assistant FRAgent approved 1/25 105

Chapman, Joseph, proposed to succeed Mr. Mitchell as FRAgent 2/18 213

Core, Harold C., salary as Assistant Cashier approved 1/25 104

Dunlop, Frank C., salary as Controller approved 1/25 104

Geery, William B., salary as Governor approved 1/25 104

Holmberg, Geo. C., appointment tendered as FRAgent to succeed Mr. Mitchell 2/18 213

Kibbee, H. R., proposed to succeed Mr. Mitchell as FRAgent 2/18 213

Larson, Arthur R., salary as Assistant Cashier approved 1/25 104

McKenna, Samuel, proposed to succeed Mr. Mitchell as FRAgent 2/18 213

Mitchell, John R., salary as FRAgent approved 1/25 105

Death reported 2/1 117

Mosher, C. L., salary as Assistant FRAgent approved 1/25 105

Peterson, Wm. E., salary as Assistant Cashier approved 1/25 104

Peyton, John N., proposed to succeed Mr. Mitchell as FRAgent 2/18 213

Preston, Otis R., salary as Assistant Cashier approved 1/25 104

Rast, Leonard E., salary as Assistant Cashier approved 1/25 104

Ueland, Andreas, retainer as Counsel and office expense 1/25 104

Yaeger, Harry, salary as Deputy Governor approved 1/25 104

Ziemer, Harry I., salary as Deputy Governor and Cashier 1/25 104

Stock: (See Stock)

FRBank of New York:

Austrian National Bank, renewal of participation in credit to 1/17 54

Bank of England, agreement with cancelled, will continue to serve under terms of letter to Governor of Bank of England pending execution of formal agreement, no objection 3/1 278

Banking holiday in State of New York, FRBank to close 3/4 336

Custodian for fund bequeathed by former Governor Strong for benefit of employees, report of Mr. Paulger on 1/17 61

FRBank of New York: (Continued)

Davis, Polk, Wardwell, Gardiner and Reed, arrangement with to have senior clerk available for consultation with privilege of conferring with partner in firm, attention to previous instructions as to such an employee	3/17	469
Deposit with Bank for International Settlements, present status of account and future policy with regard to	1/19	69
Terms, conditions and purposes of deposit discussed, and letter to Governor Harrison approved	3/20	491
Directors: (See Directors)		
Foreign central banks, revision of agreements with undertaken	3/1	278
Foreign exchange, progress being made to set up organization to handle transactions throughout country	3/9	373
Circular on transactions, draft of proposed, approved with changes and to be checked by Mr. Wyatt	3/12	399
Control of transactions in Second FRDistrict, copy of telegram sent to all FRBanks	3/16	454
Rates, increase in, and foreign and domestic money rates should be recognized by	2/27	256
Foreign Exchange Division, necessity for formation with temporary staff, directed by Fred I. Kent and assisted by R. B. Raymond and H. W. Schrader	3/21	498
Gifts to policemen, etc., advice to cease practice of giving	3/3	313
National Bank of Hungary, renewal of participation in credit to	1/17	55
National banking holiday, resolution urging presidential proclamation of	3/3	325
Pension plan for officers and employees favored by FRBank, to be held in abeyance	1/25	75
Personnel classification plan, changes creating new positions in Foreign Department and Reconstruction Finance Corporation Section	1/4	5
Power of attorney in pledging Government securities against FRbank notes	3/13	411
Rates: (See Rates)		
Rediscount of note of the Buffalo Savings Bank for Marine Trust Company of Buffalo, N. Y., permission granted	3/3	311
Rediscount by FRBanks of Boston, Cleveland, Richmond, Chicago and St. Louis for	3/7	342
Report of Governor Meyer on action being taken by FRBanks mentioned	3/8	366
Reichsbank, renewal of credit at reduced interest for further period, no objection provided other participants do likewise	2/23	229
Renewal of participation in credit at four per cent interest, change in clause five of agreement	3/22	520
Reserve ratio low because of heavy drain of funds from New York to the interior	3/1	280
Salaries of officers and employees, no general adjustments to be made at this time but economies in operation to be made when possible	1/4	11
Salary payments to be made on January 15 at rates in effect on December 31, 1932, with adjustments incident to share-the-work plan	1/17	54
Salaries of officers for 1933, list submitted	1/25	74
Salaries of officers and employees approved subject to reduction according to share-the-work plan	1/25	94

FRBank of New York: (Continued)

Staff:

Barrows, D. H., salary as Manager approved	1/25	95
Burgess, W. R.:		
Present at meeting held in New York to consider banking crisis	3/2	292
Present at meeting of FRBoard and discussion of changes in proposed gold order	3/24	550
Salary as Deputy Governor approved	1/25	95
Burt, W. W., salary as Manager approved	1/25	95
Cameron, Donald J., appointed Manager of Foreign Department and salary increased	1/12	30
Case, J. H., salary as FRAgent approved	1/25	96
Coe, C. H., salary as Assistant Deputy Governor approved	1/25	95
Crane, J. E., salary as Deputy Governor approved	1/25	95
Dillistin, W. R., salary as Assistant FRAgent approved	1/25	96
Dodge, E. L., salary as General Auditor approved	1/25	95
Douglas, Edward O., appointment Manager Collection Department	1/12	30
Salary as Manager approved	1/25	95
Downs, H. S., salary as Assistant FRAgent	1/25	96
Ferguson, G. W., salary as Assistant General Auditor approved	1/25	95
French, E. C., salary as Manager approved	1/25	95
Gidney, R. M., salary as Assistant Deputy Governor approved	1/25	95
Gilbart, A. W., salary as Deputy Governor approved	1/25	95
Harrison, George L.:		
Loan policy for reopened banks, request of FRBoard for draft of telegram to FRBanks embodying his ideas	3/10	378
Present at meeting held in New York to consider banking crisis	3/2	292
Salary as Governor approved	1/25	95
Trip to Europe considered desirable by directors of FRBank but advisability questioned by FRBoard, request reasons that would make trip desirable now	1/19	71
Reply of Governor Harrison that no definite decision on trip had been made by directors	1/26	115
Jones, J. W., salary as Assistant Deputy Governor approved	1/25	95
Kent, Fred I., temporary employment as head of Foreign Exchange Division and salary	3/21	499
Plan for supervision of foreign exchange transactions requested of, by Secretary of Treasury and to be discussed with FRBoard	3/23	535
Kenzel, E. R., salary as Deputy Governor approved	1/25	95
Kimball, H. H., salary as Assistant Counsel approved	1/25	95
Knoke, L. W., salary as Assistant Deputy Governor approved	1/25	95
Kuggas, Miss E. M., continuance of temporary employment as junior statistical draftsman in foreign department approved	3/18	476
Logan, W. S., present at meeting held in New York to consider banking crisis	3/2	292
Salary as Deputy Governor and General Counsel approved	1/25	95
Matteson, W. B., salary as Assistant Deputy Governor approved	1/25	95
McMurray, R. F., appointed to take charge of Reconstruction Finance Corporation Unit	1/12	30
Salary as Manager approved	1/25	95
Mitchell, J. A., salary as Manager approved	1/25	95

FRBank of New York: (Continued)

Staff: (Continued)

Morgan, R. M., salary as Manager approved	1/25	95
Phelan, A., salary as Manager approved	1/25	95
Raymond, Robert B., loaned by New York State Banking Department for Foreign Exchange Division work	3/21	499
Rice, J. M., salary as Assistant Deputy Governor approved	1/25	95
Roelse, H. V., salary as Manager of Reports Department, action deferred	1/25	96
Action again deferred	2/1	118
Appointment as Acting Assistant FRAgent with no increase in salary	3/18	475
Bond of	3/23	532
Rounds, L. R.:		
Present at meeting in Washington to consider use of clearing house certificates	3/1	282
Salary as Deputy Governor approved	1/25	95
Sailer, L. F., salary as Deputy Governor approved	1/25	95
Schrader, Henry W., loaned by New York State Banking Department for Foreign Exchange Division work	3/21	499
Scott, W. A., salary as Manager approved	1/25	95
Snyder, Carl, salary as General Statistician approved	1/25	96
Sproul, A., salary as Assistant Deputy Governor and Secretary	1/25	95
Tiebout, Todd G., salary as Assistant Counsel approved	3/17	469
Letter from Mr. Logan on salary and FRBoard willing to approve without reduction under share-the-work plan	3/28	575
Turnbull, Barton P., appointment and salary in FRAgent's Office as special adviser	3/16	455
Turner, S.G.H., appointment and salary in FRAgent's Office as special adviser	3/16	455
Waters, I. W., salary as Manager approved	1/25	95

Stock: (See Stock)

Supply and demand for bills, report on activities of dealers and alignment of rates with market	3/22	518
Telegraph wire, temporary duplexing of	2/27	255

FRBank of Philadelphia:

Bank building program, building committee desirous of meeting with FRBoard, date set and request for questions to be considered	3/21	496
Letters from Governor Norris and Mr. Austin regarding proposed changes to be made in bank's building program	3/25	560
Messrs. Sewall, Hutt, Cret and Livingston present at meeting of FRBoard, and letter from Governor Norris presented and enlarged building program and increased vault space discussed	3/27	567
Directors: (See Directors)		
Examination of, letter to FRAgent on what action has been taken on recommendations of examiners	1/12	44
Reply of FRAgent on action taken on comments and recommendations	2/6	150
Personnel classification plan, changes to provide for new position of "chief clerk" in credit department and for increases in salary ranges of that department	3/9	368
Rates: (See Rates)		

FRBank of Philadelphia: (Continued)

Salaries of officers and employees approved subject to reduction
according to share-the-work plan 1/25 96

Staff:

Austin R. L., salary as FRAgent approved 1/25 97

Davis, W. J., salary as Assistant Cashier approved 1/25 96

Earl, S. R., salary as Assistant Cashier approved 1/25 96

Employees assisting examinations at other banks, schedule of
compensation and billing procedure 2/23 222

Hill, E. C., salary as Assistant FRAgent approved 1/25 97

Hutt, Wm. H., salary as Deputy Governor approved 1/25 96

McCreedy, Wm. G., salary as Comptroller approved 1/25 96

McIlhenmy, C. A., salary as Cashier and Secretary approved 1/25 96

Miller, R. M., Jr., salary as Assistant Cashier approved 1/25 96

Norris, Geo. W.:

Salary as Governor approved 1/25 96

Sponsor of legislation in Pennsylvania to restrict
payment of deposits 2/27 261

Telegram quoting resolution as adopted 2/28 264

Post, Arthur E.:

Extemporaneous talks made in October, reply to FRAgent
and what should be reported to FRBoard 1/17 61

Salary as Assistant FRAgent approved 1/25 97

Sinclair, John S., called to Washington to consider procedure
for proposed use of clearing house certificates 3/1 279

Toy, Jas. M., salary as Assistant Cashier approved 1/25 96

Williams, Brittain and Sinclair, retainer as Counsel approved 1/25 96

Stock: (See Stock)

Trust deposits to be held as balances from member and nonmember
banks 3/2 290

FRBank of Richmond:

Directors: (See Directors)

Impromptu talks on administrative activities of bank, not neces-
sary to make detailed reports on 1/12 46

Lee, Wilson H., fee and expenses for services rendered in case
of Lucas v. FRBank 1/25 77

Pension plan for officers and employees submitted, action
deferred for further consideration 1/25 75

Personnel classification plan, changes approved 2/9 158

Purchase of bankers acceptances under Board's order under consid-
eration, reported by Governor Meyer 3/8 366

Rates: (See Rates)

Reprint of article by Lord Macaulay, from Edinburgh Review of
January, 1830, not favored by FRBoard 2/1 131

Salaries of officers for 1933, list submitted 1/25 75

Salaries of officers and employees approved subject to reduction 1/25 98

Staff:

Broadus, R. H., salary as Deputy Governor approved 1/25 99

Dillard, W. W., salary as Assistant Cashier approved 1/25 99

Employees assisting in examinations at other banks, schedule
of compensation and billing procedure 2/23 222

Epes, Travis F., salary as Auditor approved 1/25 99

Eubank, P. H., temporary appointment and salary as examiner
Increase in salary 3/14 419
3/29 589

Fry, J. G., salary as Assistant FRAgent approved 1/25 99

FRBank of Richmond: (Continued)

Staff: (Continued)

Garrett, John T., salary as Manager approved	1/25	99
Hoxton, W. W., salary as FRAgent approved	1/25	99
Johnstone, Albert S., salary as Manager approved	1/25	99
Keesee, George H., salary as Cashier approved	1/25	99
Macon, J. Madison, temporary appointment and salary as examiner	3/14	419
Malcolm, W. H., Jr., temporary appointment and salary as assistant examiner	3/15	444
Peple, Charles A., salary as Deputy Governor approved	1/25	99
Register, Charles E., temporary appointment and salary as examiner	3/14	419
Seay, George J.:		
Maryland banking holiday, report of quiet condition in connection with	2/25	243
S. 320, disapproval expressed in telegram to FRBoard (See also Legislation)	3/15	440
Salary as Governor approved	1/25	99
Short, R. T., temporary appointment and salary as examiner	3/29	589
Smart, R. H., authorized to assist in examinations of State banks	3/14	419
Walden, J. S., called to Washington to consider procedure for use in proposed issue of clearing house certificates	3/1	279
Salary as Controller approved	1/25	99
Wallace, M. G., salary as Counsel approved	1/25	99
Waller, Edward, Jr., salary as Assistant Cashier approved	1/25	99

Stock: (See Stock)

FRBank of St. Louis:

Directors: (See Directors)

Examination of, special attention given to procedure in issue and exchange of Government securities	2/24	236
Purchase of bankers acceptances under order of FRBoard, no conclusion, reported by Governor Meyer	3/8	366

Rates: (See Rates)

Salaries of officers and employees approved	1/25	103
---	------	-----

Staff:

Attebery, O. M., salary as Deputy Governor approved	1/25	103
Chapman, Wm. A., appointment and salary as examiner	3/20	486
Debrecht, A. E., salary as Assistant Auditor approved	1/25	103
Gilmore, S. F., salary as Controller approved	1/25	103
Hail, A. H., salary as Controller approved	1/25	103
Hall, F. N., salary as Controller approved	1/25	103
Hollocher, G. O., salary as Controller approved	1/25	103
Hombs, Walter A., appointment and salary as examiner	3/14	418
Maguire, F. P., absent from office in connection with examination of State banks applying for membership	3/12	401
Martin, Wm. McC., salary as Governor approved	1/25	103
McConkey, J. G., salary as Deputy Governor and Counsel	1/25	103
Norris, John B., appointment and salary as examiner	3/11	392
Novy, E. J., salary as Auditor approved	1/25	103
Parker, Frank S., temporary appointment as Acting Assistant FRAgent, approved conditionally	3/12	401
Bond of	3/18	476
Phillips, O. C., salary as Controller approved	1/25	103

FRBank of St. Louis: (Continued)

Staff: (Continued)

Stewart, C. M., salary as Assistant FRAgent approved	1/25	104
Willard, Ferne E., appointment and salary as examiner	3/20	486
Wood, John S., salary as FRAgent approved	1/25	104

Stock: (See Stock)

FRBank of San Francisco:

Advance under Sec. 10(b) to large member banks because of transfer of funds to other FRDistricts, issue of FRbank notes or rediscount of 10(b) notes with other FRBanks may be necessary	3/30	612
--	------	-----

Policy discussed and report of Mr. Smead on shipment of FRbank notes and opinion of Mr. Wyatt that FRBanks can discount such notes for each other	3/31	626
---	------	-----

Directors: (See Directors)

Federal Reserve exchange and transfer draft, no objection to withdrawal of privilege in particular cases	3/2	297
Fees and allowances for directors for 1933 approved	1/25	76

Rates: (See Rates)

Salaries of officers and employees approved subject to reduction according to the share-the-work plan	1/25	108
---	------	-----

Staff:

Agnew, A. C., retainer as Counsel approved	1/25	109
Calkins, J. U., salary as Governor approved	1/25	108
Clerk, Ira, salary as Deputy Governor approved	1/25	108
Day, Wm. A., salary as Deputy Governor approved	1/25	108
Earhart, C. E., salary as Assistant Cashier approved	1/25	108
Hale, W. M., salary as Cashier approved	1/25	108
Hardy, R. T., salary as Auditor approved	1/25	108
Holman, F. H., salary as General Auditor approved	1/25	108
Mailliard, E. C., salary as Assistant Cashier approved	1/25	108
Mangels, H. N., salary as Assistant Cashier approved	1/25	108
McBride, E. B., temporary appointment and salary as examiner	3/22	519
Newton, Isaac B., salary as FRAgent approved	1/25	109
Report of illness of	3/11	391
Osmer, J. M., salary as Assistant Cashier approved	1/25	108
Phillips, C. D., salary as Assistant Cashier approved	1/25	108
Sargent, S. G., salary as Assistant FRAgent approved	1/25	109
Slade, Harold F., appointment as Assistant Cashier and salary increased	3/28	577
Stewart, S. L., temporary appointment and salary as examiner	3/23	531
Weigand, Charles P., temporary appointment and salary as examiner	3/23	531
Wheeler, O. P., salary as Assistant FRAgent approved	1/25	109

Stock: (See Stock)

FRBanks:

Advances under Sec. 10(b) of FRAAct, opinion of Counsel that FRBanks can and may be required to rediscount notes representing for another FRBank	3/31	626
Advances under Sec. 13 of FRAAct, as amended, should be made by FRBank of district in which principal place of business of individual, etc., is located	3/16	456
Applications of member banks for reopening, draft of proposed telegram from Secretary of the Treasury quoting President's letter, presented by Mr. Awalt	3/11	393
Suggested additions to telegram and final form	3/11	395

FRBanks: (Continued)

Assessment for expenses of FRBoard, resolution approved	1/6	27
Audit, reports of, copies of general to be transmitted to FRBoard and statement setting forth manner in which auditing departments are conducted	3/30	602
Checks and drafts on unlicensed member and nonmember banks, agreement on suggested plan of Governor Calkins for handling and to send uniform letter to their member and nonmember clearing banks	3/31	622
Checks drawn on par banks in other districts to be forwarded by some FRBanks to other FRBanks and some FRBanks have temporarily discontinued direct sending privileges	3/14	423
Closing of FRBanks of Chicago and New York, others advised to consider their position in light of	3/4	337
Deposit accounts to be maintained separately for State officials in charge of State banks, policy and procedure outlined in response to inquiries	3/28	578
Submitted informally to Messrs. Walden, Strater, Sinclair, Parker and Dunn and approved	3/28	579
Deposit of segregated funds, important that FRBanks cooperate with member banks by establishing separate accounts to provide for	3/3	305
Directors: (See Directors)		
Employees: (See FRBank of -----, Staff)		
Examinations of, compensation to be allowed employees of other FRBanks in assisting examiners of FRBoard in	2/23	222
Gold reserves against note circulation, telegram to Governors on amendment to Regulation O establishing graduated tax on deficiencies in	3/7	343
Gold withdrawals from, increase in	2/25	243
Request for list of names and addresses of persons who had withdrawn gold from FRBanks and member banks and not redeposited it	3/7	346
Telegram to FRBanks approved	3/8	366
Information also to include nonmember banks and withdrawals prior to February 1	3/9	370
Time extended to March 17	3/12	400
Further extension of date considered	3/18	474
Time extended to March 27	3/20	483
Government securities, issue, exchange and redemption of, special report in connection with examination regarding	2/24	236
Leased wire service, to refrain from using for communications regarding appointment of conservators when mail or commercial wire will serve	3/22	521
(See also Telegraph service)		
Legislation to meet Treasury deficit through issuance of low interest, long term bonds to, opposed	3/1	280
Member banks, solvent, list with capital position and total deposits segregated by States, requested by Secretary of Treasury in telegram to chairmen of all FRBanks	3/8	365
Lists submitted unsatisfactory, request for lists based on formula used by Comptroller of Currency in connection with national banks	3/9	373
Officers: (See FRBank of -----, Staff)		

FRBanks: (Continued)

Personnel, opinion that FRBanks should take advantage of opportunities to strengthen through reorganization or in filling vacancies	1/5	17
Printing orders for FRnotes and FRbank notes, advice to FRagents to review in light of return of currency and to notify of any desired revision	3/18	479
Rates: (See Rates)		
Rediscount of eligible paper acquired from nonmember banks authorized when advisable and not in conflict with President's proclamation	3/11	387
Rediscounts with, by member banks which have not been licensed to reopen, regulation prepared by Treasury Department covering renewal of	3/21	513
Reimbursement for expenses incurred under activities resulting from the provisions of Act of March 9, 1933, proclamations, executive orders and regulations issued, to be discussed with	3/21	499
Reserve and currency position	2/27	256
Reserve ratios, heavy demands for currency resulting in rapid drop	3/3	318
Reserve requirements suspended	3/3	318
Reserves, penalties for deficient, advice that they should not be assessed against member banks for period of banking holiday and conditions under which reserves should be maintained	3/30	601
(See also Reserves)		
Salaries of officers and employees, uniform policy discussed in connection with recommendations of each FRBank	1/25	93
Stock: (See Stock)		
Telegraphic messages over leased wires addressed to Treasury officials in connection with banking holiday, President's proclamation, etc., chargeable to Treasury Department, all telegrams to FRBoard to be counted and reported as bank business	3/28	577
Transfers of credits and funds between, telegram to Governors with Secretary of Treasury's authorization for	3/7	343
Valuation of assets of member banks, proposed letter to Secretary of the Treasury for signature of the President of the United States on fair and equitable basis rather than on forced liquidation valuation	3/11	381
FRBoard:		
Banking situation, reply to letter from President of the United States in connection with	2/25	245
Letter from President of United States requesting advice as possible action	3/1	281
Banking holiday, letter from President of the United States regarding proclamation of national, and requesting consideration of inclosed method for Federal guarantee of deposits	3/2	299
Opinion that situation demands holiday with understanding that Congress be called for swift legislation	3/2	302
Proposed letter to President of the United States urging declaration of national banking holiday	3/3	324
Postscript added referring to resolution of FRBank of Chicago	3/4	328
Letter amended and final form in which sent to President	3/4	330

FRBoard: (Continued)

Budget covering salaries and expenses for 1933 approved	1/6	27
Clearing house certificates, request for available information from Chairman of Board of New York Clearing House on procedure for proposed issue of	3/1	279
Meeting to consider use of	3/1	282
Methods of adoption of use of, opinion of Mr. Miller that plans should be devised by FRBoard or Secretary of Treasury	3/1	284
Use to remedy banking crisis discussed	3/3	318
Closing of FRBanks, especially Chicago, if banking holiday is declared, discussion of	3/4	336
Employees: (See Staff of FRBoard)		
Expenses, assessment on FRBanks for, resolution approved	1/6	27
Foreign exchange, discussion of advisability of employing expert in connection with control of	3/9	372
Gold and foreign exchange, advice requested by President of United States as to continuation of control during any extension of banking holiday	3/9	371
Draft of letter urging continuation of control through Secretary of Treasury or FRBoard, offer of appropriate order for purpose	3/9	372
Gold withdrawals, request for list of names and addresses of persons having withdrawn gold from FRBanks and member banks and not having redeposited it	3/7	345
(See also Gold)		
Guaranteed deposits, reply to letter from President of the United States opposing	3/2	287
Margin for FRBanks due to extraordinarily large currency payments, memorandum showing need for increased	3/2	289
Members:		
Hamlin, C. S.:		
Member of Executive Committee, to serve during first quarter	1/4	4
Salaries at FRBanks, opposed to reductions for employees	1/25	93
Share-the-work plans at FRBanks, attitude toward	1/6	26
Magee, W. W., expiration of term as appointive member, letter to Senator Glass calling attention to vacancy	1/25	91
Meyer, Eugene:		
Banking situation, discussion with President of the United States with regard to declaration of national banking holiday	3/3	325
Hearing before House Committee on Banking and Currency on S. J. R. 256, requested to attend	2/23	234
Hearing on bill to amend FRACT to make notes of finance companies eligible for rediscount, requested to attend	1/17	49
Holdings in this country of government securities, cash balances and earmarked gold by Bank of England, review of	2/1	117
Information to FRBoard on memoranda of Secretary of Treasury on program to give country adequate banking facilities and adequate currency and to restore confidence	3/8	364
Purchase of Government securities to steady market opposed, New York market should protect itself by higher rates	2/27	258

FRBoard: (Continued)

Members: (Continued)

Meyer, Eugene: (Continued)

Report of action of FRBanks of Chicago, Boston, St. Louis, Cleveland and Richmond under Board's order permitting purchase of bankers acceptances	3/8	366
Report of meeting in New York to consider banking situation	3/2	292
S. 320, to accompany Mr. Woodin to express to President undesirability of enactment of, and report of conference	3/14	427

Miller, A. C.:

Banking situation, definite policy urged in, also use of clearing house certificates as far as possible	3/1	283
Call on President-elect Roosevelt and copies of proposed executive order and proposed joint resolution declaring national banking holiday left at hotel	3/3	325
Clearing house certificates, opinion that Secretary of the Treasury of the Board should devise methods for adoption of plans for use of	3/1	284
Deposit account in Bank for International Settlements by FRBank of New York, opinion on proposed form of continuance of	3/20	491
Executive Committee, to serve as member during first quarter	1/4	4
S. 320, to accompany Mr. Woodin to express to President undesirability of enactment of	3/14	427
Basic thought of proposed letter to Senator Glass expressed by	3/14	431

Requested to remain available on March 11 and 12 to act promptly upon matters presented by banks	3/11	385
Pension plan for FRSystem, recommendations for	3/3	315

Quorum over weekend during change in administration, Governor or chairman of Executive Committee authorized to approve increase in rediscount rate for any FRBank except New York and Chicago	3/3	304
---	-----	-----

Regulations: (See Regulations)

Rulings: (See Rulings)

Staff: (See Staff of FRBoard)

Stenographer, authority to arrange for services of trustworthy, to report meeting of Deputy Governor McKay with FRBoard in connection with irregularities at FRBank of Chicago	3/29	596
--	------	-----

FRBulletin:

Acceptances secured by warehouse receipts proposed to be issued by Lawrence Warehouse Co., opinion on eligibility for rediscount to be published in	2/16	200
Collective investment of trust funds of national banks, memorandum to be published	2/25	250
Discounts for individuals, partnerships and corporations, authority to FRBanks extended for six months by FRBoard	1/25	90
Rediscount of notes in payment for premiums for insurance by persons, firms, or corporations, statement of eligibility to be published in	2/6	151

FRBulletin: (Continued)

Unified commercial banking system, opinion of Counsel on constitutionality of legislation for, to be published in	2/27	261
Authority to reprint copies of opinion	3/17	472
Federal reserve exchange and transfer draft, no objection to withdrawal of privilege at FRBank of San Francisco	3/2	297

FRnotes:

FRBank of Chicago, margin exceeded in pledging Government securities, no immediate readjustment to be made	2/18	214
FRBank of Kansas City, to use Government securities purchased under repurchase agreement as collateral for, no objection	3/3	311
Graduated tax on deficiencies in gold reserve against, amendment of Regulation O	3/7	343
Amount equal to tax shall be added to rates of interest and discount, attention called to Counsel's opinion	3/7	344
Issue and retirement at branches of FRBanks, Mr. Paulger to make study of assistant FRAgents in connection with	1/4	6
Margin at FRBanks increased because of extraordinarily large currency payments	3/2	289
Printing orders, FRAgents advised to review in light of return of currency and to notify FRBoard of any revision desired	3/18	479
Obligations of United States as collateral security for, provisions of Glass-Steagall Bill extended	2/6	151
Security for, paper acquired under S. 320 not eligible as	3/14	428
Unissued on hand, situation reviewed by Mr. Smead and outline of future printing program, letter to FRBanks to be prepared	3/21	495

Fiduciary powers:

Application of national bank organized to take over business of a State institution or national bank exercising trust powers, instructions for FRAgents to expedite matter and procedure	3/17	466
Barnstable County National Bank, Hyannis, Mass., application not favored, action deferred until after next examination	3/7	357
Carthage National Exchange Bank, Carthage, N. Y., qualified to act if appointed to succeed Carthage National Bank	2/24	241
Collective investment of trust funds by national banks, rulings on	2/1	132
Publication of memorandum in FRBulletin authorized	2/25	250
Deposit of trust funds in institutions closely affiliated through common stock ownership, improper for national banks	2/6	147
Deposit of uninvested trust funds of trust department of national banks, application of Regulation F in connection with	2/6	146
Durant National Bank in Durant, Okla., application approved	3/24	542
First National Bank of Lapeer, Mich., request for letter showing powers granted to secure return of securities deposited with Treasurer of State of Michigan	2/6	145
First National Bank of Rockville Centre, N. Y., certificate of surrender granted	3/7	357
Marine National Exchange Bank, Milwaukee, Wis., information requested as to whether State authorities had ever questioned right to exercise trust powers without depositing securities with Treasurer of State	2/6	146

Fiduciary powers: (Continued)

National Manufacturers Bank, Neenah, Wis., application for additional powers, action deferred	1/25	82
New Harmony National Bank, New Harmony, Ind., unwilling to approve application, but will consider new application when unsatisfactory condition is corrected	3/18	479
Peoples National Bank, Parkersburg, W. Va., to continue to withhold permission for full powers until further examination shows improved condition	2/1	130
Stewart National Bank and Trust Co., Livonia, N. Y., reduction in capital approved upon surrender of right to exercise trust powers	2/16	192
Union National Bank, Donora, Pa., application for full powers, action deferred pending results of examination	2/25	250
Union National Bank, Westminster, Md., application refused	2/1	130
Finance companies:		
Eligibility for rediscount of paper of, reply prepared to letters from Mr. Edgar Bauman for signature of Secretary of Treasury	3/30	605
Hearings to be held by Senate Committee on Banking and Currency on proposed amendment to Sec. 13 of FRAct to make eligible for discount	1/17	49
Firemens Insurance Co., stock involved in syndicate arrangement between Merchants and Newark Trust Co., Newark, N. J., and J. S. Rippel and Co., Inc.	3/3	312
Foreign banking corporations:		
Chase Bank:		
Branches of:		
Mexico City and Paris branches, copies of reports of examination forwarded to head office	1/12	43
Report of, additional steps to be taken in connection with certain matters, to be considered by board of directors, and FRBoard to be advised of action	3/9	369
First Federal Foreign Banking Corporation, New York City:		
Examination, cost of	2/16	198
Reopening of, reply that if license is granted, steps should be taken to restore capital and provide reserve for losses	3/16	460
Foreign banks:		
Agreements of FRBank of New York with foreign central banks, revision undertaken, to be in substantially same form	3/1	277
Austrian National Bank, renewal of participation by FRBank of New York in credit to	1/17	54
Bank of England:		
Agreement with FRBank of New York cancelled and latter will continue to serve in accordance with terms of letter to Governor of, pending execution of formal agreement	3/1	278
Holdings in this country of government securities, cash balances, and earmarked gold reviewed by Governor Meyer	2/1	117
Gold earmarked prior to March 6, exportation under license of Secretary of Treasury to be permitted	3/7	346

Foreign banks: (Continued)

National Bank of Hungary, renewal by FRBank of New York of participation in credit to	1/17	55
Reichsbank, renewal of credit by FRBank of New York for further period at reduced interest, no objection provided other participants in credit do likewise	2/23	229
Renewal of credit by all participants, FRBank of New York advising of renewal at four per cent and change in clause five of agreement	3/22	520
Foreign branches: (See Branch banks, foreign)		
Foreign exchange:		
Control during extension of banking holiday and machinery that should be provided therefor, advice requested by President	3/9	371
Reply to President that control should be continued and draft of executive order will be submitted if desired	3/9	372
Control referred to by Governor Meyer as requiring careful consideration, discussion of procedure and organization	3/15	442
Control of transactions in Second FRDistrict, copy of telegram sent to all FRBanks by FRBank of New York	3/16	454
Division with temporary staff established by FRBank of New York	3/21	499
Rates, increase in United States and abroad and stiffening of market rates should be recognized by FRBank of New York	2/27	256
Regulation of Secretary of Treasury on transactions in, draft tentatively approved and request for opportunity to review any changes	3/12	398
Statement to be issued by New York City clearing house banks proposed to stop speculation in	2/28	263
Supervision of, plan requested of Mr. Fred I. Kent by Secretary of Treasury and to be discussed by FRBoard	3/23	535

Forms:

B-5, revised semi-annual summary report of deficiencies in reserves of member banks	2/6	149
B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank by Member Banks," to replace St. 6059	2/23	229
St. 6059, to be replaced by Form B-15	2/23	229
X-794 and X-794a discontinued, not to be restored but copies of reports of general audits of FRBanks to be submitted	3/30	602

"G"

Georgia, proclamation of banking holiday by Governor	3/3	318
Gifts to policemen, etc., shown in expense report of FRBank of New York, advice to discontinue practice	3/3	313
Glass, Senator Carter:		
FRBoard, letter calling attention to vacancy on	1/25	91
Indemnity clause in amendment to Sec. 10(b) of FRAct, opposed to including, but believes Treasury should indemnify FRBanks for losses	3/9	373
S. 320, invited to attend meeting of FRBoard for consideration of, unable to attend	3/14	428

Glass, Senator Carter: (Continued)

S. 320: (Continued)

Urges rapid determination of Board's attitude toward bill lest it pass in present form, would be glad of letter from FRBoard and draft of modified bill	3/14	431
Copy of letter sent to Mr. Glass	3/15	439
Glass-Steagall Act, letters to Committees on Banking and Currency of House and Senate on extending provisions of	1/12	44
Desire to urge Congress to expedite action on renewal of provisions, Governor Meyer to take up matter with Speaker of the House	1/17	49
Provisions of Sections 2 and 3 extended	2/6	151
Gold:		
Abrasion on gold coin deposited with FRBanks during emergency to be absorbed and charges on gold coin and certificates shipped by nonmember banks to be assumed	3/9	370
Coin and certificates held in custody at branches of FRBank of Kansas City	2/16	199
Delivery of coin, certificates, bullion received on or after March 28 to Treasurer of United States or FRBank not later than three days after receipt, proposed order to be issued by Secretary of Treasury	3/17	472
Demands on FRBank of Chicago, anticipated	3/3	327
Additional statement of demands on FRBank and probable reasons for	3/4	334
Question of redeeming FRnotes in gold coin or certificates	3/4	335
Domestic withdrawals discussed	2/27	256
Earmarked holdings of Bank of England in this country, reviewed by Governor Meyer	2/1	117
Earmarking by FRBank of Dallas for member bank not justified, but will ship to member bank	2/18	216
Exportation of, earmarked before March 6, to Bank for International Settlements and foreign central banks and foreign governments, private assurance by FRBank of New York, under license of Secretary of Treasury	3/7	346
Held under earmark by foreign banks of various kinds, request of State Department to be informed in advance of decisions and regulations on treatment of	3/20	490
Payments at FRBanks reviewed	3/5	305
Reserves, against note circulation, amendment to Regulation O, graduated tax on deficiencies in	3/7	343
Amount equal to tax shall be added to rates of interest and discount, attention called to Counsel's opinion	3/7	344
Return order, draft of proposed regulation to be issued by Secretary of the Treasury ordering return of gold	3/12	400
Issuance of proposed order discussed	3/20	483
General discussion of policy involved in dealing with situation	3/20	484
Decisions affecting relations with foreign governments to be discussed with State Department	3/20	490
Immediate necessity and scope of order discussed by Mr. Woodin	3/21	494
Policy involved in order discussed and memorandum of Mr. Hamlin on procedure submitted	3/21	510
Order should be issued by President instead of Secretary of Treasury, Mr. Wyatt to prepare draft of executive order	3/21	512

Gold: (Continued)

Return order: (Continued)

Draft of proposed executive order presented by Mr. Wyatt and proposed statement submitted by Dr. Goldenweiser, both to be revised and resubmitted	3/21	516
Revised copies of order and press statement reviewed with Mr. Woodin and further discussed	3/22	523
Messrs. Ballantine, Burgess, Goldenweiser and Stark present at meeting to discuss proposed order, definite date for hoarding to be omitted and order to include gold bullion	3/23	535
Proposed order to be amended in accordance with discussion and presented for further consideration	3/23	538
Revised order and press statement presented and changes suggested by Dr. Burgess for officers of FRBank of New York	3/24	547
Letter from Governor Harrison with suggestions on proposed order	3/25	555
Changes outlined by Mr. Morrill and adopted and revised form to be submitted to Secretary of Treasury by Mr. Ballantine	3/25	555
Press statement to be redrafted by Dr. Goldenweiser to cover suggestions made	3/25	558
Regulation to cover issuing of licenses under order discussed by Mr. Ballantine	3/25	558
Revised press statement submitted and discussed and approved for submission to Secretary of Treasury by Mr. Ballantine	3/25	561
Report of Mr. Woodin on discussion of order with President and opposition of President to paragraph (e) of section 2, to be discussed with Attorney General	3/27	563
Change suggested by Mr. Ballantine in proposed press statement, no action	3/27	567
Retention of paragraph 2(e) of order recommended by Mr. Ballantine	3/28	582
Opinion of Solicitor General on paragraph presented by Mr. Ballantine and letter from Governor Harrison on revised order also presented, opinion of Board that no change should be made in order	3/28	583
Paragraph to be substituted for paragraphs (c), (d) and (e) of section 2 suggested by Attorney General and presented by Mr. Ballantine	3/29	596
Changes to be considered at afternoon meeting	3/30	606
Elimination of paragraph 2(e) again discussed and issuing of licenses under revised order discussed	3/30	607
Report of Dr. Goldenweiser on discussion with Dr. Burgess of issuing licenses for export of gold	3/30	610
Revised sections 2 and 3 presented and report of Dr. Goldenweiser on conference with Mr. Ballantine, Attorney General and Solicitor General	3/31	617
Revised draft of press statement presented by Mr. Ballantine and further changes suggested	3/31	619
Copy of executive order as revised discussed but no action taken	3/31	622
Copy of press statement as revised	3/31	625
Withdrawals from FRBanks, increase in	2/25	243

Gold: (Continued)

Withdrawals: (Continued)

Request for list of names and addresses of all persons having withdrawn gold since Feb. 1, 1933, from FRBanks and member banks and not redeposited it	3/7	346
Telegram to FRBanks presented and approved	3/8	366
Telegram to FRBanks that information may be obtained from nonmember banks and also may be obtained for period prior to Feb. 1	3/9	370
Time for submitting lists extended to March 17	3/12	399
Further extension of time considered	3/18	474
Time extended to March 27	3/20	483
Goldsborough, Senator P. L., letter on hearing to be held on bill to make notes of finance and credit companies subject to discount	1/17	49
Gore, Senator: (See Indian funds)		
Government securities:		
Holdings in this country by Bank of England reviewed by Governor Meyer	2/1	117
Irregularity in connection with issue, exchange and redemption of, at FRBank of Chicago	2/24	236
(See also FRBank of Chicago, Irregularities)		
Transactions at FRBanks and branches, special inquiry to determine procedure and safeguards in connection with	2/24	236
(See also Open market operations)		
Governors conference: (See Conferences, Governors)		
Guaranty of deposits: (See Deposits)		

"H"

Hearings:

Banking and Currency Committee of House on Senate Resolution 256, Governor Meyer to attend	2/23	234
Banking and Currency Committee of Senate on proposed amendment to Sec. 13 of FRAct to make notes of finance companies subject to discount	1/17	49
Hoarding of gold: (See Gold)		
Holidays, banking: (See Banking holidays)		

"I"

Ickes, Harold: (See Secretary of Interior)		
Illinois, banking holiday under consideration by Governor, but declaration unlikely	3/3	326
Report by Mr. Mills and Mr. Stevens that Governor will probably sign declaration	3/4	335
Legal holiday declared by Governor	3/4	336
Indian funds secured by United States bonds should not be exempt from reserve requirements when deposited in member banks, reply to Secretary of Interior on bill proposed by Senator Gore	3/16	460
Draft of letter for signature of Secretary of Treasury reiterating opinion expressed by FRBoard	3/25	553
Insurance:		
Deposits: (See Deposits)		

Insurance: (Continued)

Fees on shipments of coin and currency of \$1, \$2, and \$5 denominations	2/28	270
Notes in payment for premiums by persons, firms or corporations, statement of eligibility for rediscount to be published in FRBulletin	2/6	151

Interlocking directorates:

Applications approved:		
Bass, F. M.	2/25	252
Beach, George R.	1/25	111
Bell, O. G.	2/28	272
Cornell, G. W.	2/9	178
Cownie, John H.	1/4	14
Dexter, Philip	2/25	253
Dumaine, Frederic C.	2/25	252
Edwards, B. M.	2/6	157
Fondren, W. W.	2/28	272
Gest, William P.	3/7	363
Giannini, A. P.	1/12	48
Henning, William C.	2/1	134
Hunter, S. D.	2/28	271
Jordan, Homer	2/28	271
Kean, Robert Winthrop	1/25	111
Lee, F. D.	2/28	272
Lemon, Hal Y.	2/23	235
Loeb, Howard A.	3/7	363
Macdonald, A. E.	2/6	157
McIntosh, Harry R.	2/6	157
Murrell, Val H.	2/28	271
Murrey, E. E.	2/25	252
North, W. H.	2/28	271
Novak, Frank	1/4	14
O'Brien, Kenneth	1/12	48
Randolph, Evan	3/7	363
Robinson, E. T.	2/28	272
Rowley, J. Bennett	1/4	14
Shumaker, E. E.	1/12	48
Stevens, Abbot	2/16	204
Swift, E. Kent	2/1	134
Telyea, N. A.	2/18	218
Thorne, Landon K.	1/17	60
Turnbull, Barton P.	1/26	116
Wiener, Sam, Jr.	2/28	272
Wiggin, Parry C.	1/25	111

Miscellaneous:

Allen, Frederic W., to be allowed to submit additional information	3/1	277
Bodine, William W., action deferred pending consideration of additional information	2/6	155
Application not approved, but additional information may be submitted	3/21	507
Carlisle, F. L., request for additional information	2/9	172
Davis, Pat L., additional information requested	2/6	154
Dorrance, Arthur C., action deferred pending consideration of additional information	2/6	155
Application not approved but additional information may be submitted	3/21	507

Interlocking directorates: (Continued)

Miscellaneous: (Continued)

Dutton, John S., request for additional information	2/6	153
Frost, E. A., necessary to secure new permit	2/16	198
Gest, William P., application approved conditionally and temporarily	2/6	152
Application approved	3/7	363
Huthsteiner, W. F., application to be reviewed by FRAgent	2/27	254
Ingersoll, C. J., action deferred pending consideration of additional information	2/6	155
Application not approved but additional information may be submitted	3/21	507
Jordan, J. Homer, FRAgent to review situation and report with comments and recommendations on application	1/25	88
Lambert, Wilton J., request for information concerning unauthorized activities	2/16	199
Loeb, Howard, application approved conditionally and temporarily	2/6	152
Machold, H. Edmund, approval of application not favored but to be allowed to submit additional facts before final action is taken	1/6	24
Request for additional information	2/9	172
Murray, F. W., Jr., action deferred pending FRAgent's comments	2/24	241
North, W. H., FRAgent to review situation and submit comments and recommendation on application	1/25	88
Omwake, John, additional information on application requested	1/25	87
Patterson, George Stuart, opportunity to submit additional information	2/6	153
Phillips, Frank, application to be reviewed by FRAgents, action deferred	2/9	175
Randolph, Evan, application approved conditionally and temporarily	2/6	152
San Francisco Bank of San Francisco, Calif., does not come under exception to Clayton Act and applications of directors serving other banks must be submitted	1/6	25
Senger, Herbert, action deferred pending FRAgent's comments	2/24	242
Interpretations of regulations issued by Secretary of Treasury under proclamations of March 6 and 9	3/21	508
Iowa:		
Banking holiday, telephone conversation between Governor Meyer and Governor Herring on declaration of State	3/4	335
Conversion of national banks into State banks contemplated to take advantage of recent State law	2/6	141

"J"

Jarvis, Mrs. George T.: (See Branch banks, FRSystem, Detroit, Staff)		
Joint stock land banks, elimination of bond depreciation by State banks applying for membership in FRSystem, reply to Senators Connally and Sheppard	3/24	546

"K"

Knoxville, Tenn., limited banking facilities and plan of Governor Black of Atlanta to assist, referred to Mr. Paulger for consideration	3/30	613
---	------	-----

Kohlmeyer, Charles, letter to FRBank of Atlanta on extension of loan to Continental Turpentine and Rosin Corp., under Sec. 13 of FRAct as amended	1/25	89
"L"		
Lambeth, Congressman Walter, reply opposing suggestion that legislation be enacted for FRBanks to absorb two cent tax on checks	3/21	507
Lawrence Warehouse Company, eligibility for rediscount of acceptances secured by warehouse receipts proposed to be issued by, to be published in FRBulletin	2/16	200
Leased wire service:		
FRBanks to refrain from using in messages on appointments of conservators for closed banks when mail or commercial wire will serve	3/22	521
(See also Telegraph service)		
Lee, Wilson H., fee and expenses for services rendered in case of Lucas v. FRBank of Richmond	1/25	77
Legislation:		
Banking situation demands banking holiday with calling of Congress for swift legislation	3/2	302
Useless to attempt to secure legislation on March 4, statement of Mr. Mills	3/4	334
Draft of joint resolution ratifying and confirming national banking holiday, if declared	3/3	322
Not to be sent to President of the United States	3/4	331
Draft of joint resolution declaring national banking holiday	3/3	323
Delaware restricts withdrawals and allows trust deposits	3/2	290
District of Columbia banking situation, proposed joint resolution giving Comptroller of the Currency temporary powers concerning	2/27	256
Emergency Banking Act, draft of proposed bill presented to and discussed by FRBoard	3/9	371
Amendment to Sec. 13 of FRAct on loans to individuals, etc., on promissory notes secured by Government obligations, telegram to FRBanks on	3/10	377
Amendment to Sec. 10(b) of FRAct, telegram to FRBanks on	3/10	377
Amendment proposed to permit conservators to borrow from FRBanks, deemed unnecessary	3/14	417
Emergency powers to Comptroller of the Currency, proposed joint resolution giving	2/16	202
Glass Steagall Act, letters to Committees on Banking and Currency of House and Senate on extending provisions of	1/12	44
Desire to urge Congress to expedite action on renewal of provisions, Governor Meyer to take up matter with Speaker of House	1/17	49
Provisions of Sections 2 and 3 extended	2/6	151
H. R. 3757, advice to FRBanks that bill as passed by House is same as proposed revision of S. 320 with one exception	3/21	506
(See also S. 320)		
Indian funds deposited in member banks, exemption from reserve requirements under, reply to Secretary of Interior on bill proposed by Senator Gore, opposing	3/16	460
Draft of letter for signature of Secretary of Treasury reiterating opinion expressed by FRBoard	3/25	554

Legislation: (Continued)

Loans to nonmember banks: (See infra S. 320)

New Jersey restricts withdrawals and allows trust deposits 3/2 290

Pennsylvania:

Deposit payment restriction bill sponsored by Governor
Norris and Mr. Wayne of FRBank of Philadelphia,
circumstances requested 2/27 261

Copy of resolution adopted by Legislature transmitted
to FRBoard 2/28 264
3/2 290

Restricts withdrawals and allows trust deposits

Reimbursement to FRBanks for any losses sustained in reopening
of banks, proposed letter to Secretary of
Treasury for signature of President 3/11 382

Restriction of withdrawals and establishment of trust deposits,
being passed in various States 3/3 304

Sec. 10(b) of FRAct, discussion of amendment to, Senator Glass
believes Treasury should indemnify FRBanks for
losses but opposed to including it in bill 3/9 373

Instructions to FRBanks covering provisions as amended by
Act of March 9 3/10 377

Sec. 13 of FRAct, as amended, "any individual, partnership or
corporation" includes banking institutions regard-
less of whether they are members of FRSystem 3/11 386

S. J. 256, passed by Senate, Governor Meyer to attend hearing
by Committee on Banking and Currency of House 2/23 234

S. 320, providing direct loans by FRBanks to nonmember State banks
and trust companies, introduced without knowledge
of FRBoard or Treasury Department and considered
undesirable 3/14 425

Secretary Woodin, Governor Meyer and Mr. Miller to confer with
President on undesirability of enactment of bill 3/14 427

Report of Governor Meyer on conference with President and on
suggested changes in bill 3/14 428

Report that bill had passed Senate but transmission to House
was withheld pending motion to reconsider 3/14 428

Proposed amendment to bill to incorporate suggestions of
President and to provide for eligibility of
notes as security for FRbank notes 3/14 429

Telegram to Governors and FRAgents quoting bill 3/14 431

Report of Mr. Morrill on conversation with Senator Glass and
letter to Mr. Glass to be prepared 3/14 432

Alternative substitute bills presented by Mr. Wyatt 3/14 433

Letter to Senator Glass drafted and approved 3/14 435

Report of Governor Meyer on letter and on memoranda he had
presented to Senator Glass 3/14 438

Telegram from Governor Seay opposing bill 3/15 440

Telegram to FRAgents quoting letter to Senator Glass 3/15 442

Protest against enactment by Board of Directors of FRBank of
Dallas, telegram to FRBoard requesting advice on
such action and reply of FRBoard 3/16 446

Reply of FRBoard that proposed action is not advisable 3/16 448

Report of Mr. Morrill on discussion of bill with Secretary
Woodin and Mr. Steagall with reference to 10(b)
loans, and additional paragraph the President
desires added to bill 3/16 448-450

Legislation: (Continued)

S. 320: (Continued)

Draft of proposed amendment drawn by Mr. Morrill and Mr. Wyatt at request of Secretary Woodin, Board members and Senator Glass furnished with copies	3/16	450-45
Revised bill presented by Secretary Woodin and telegram to FRBanks quoting bill and stating Board is prepared to approve it	3/17	462
H. R. 3757, as passed by House same as, with one exception, advice to FRBanks	3/21	506
Alternative drafts of telegrams to FRBanks on interpretation and procedure under act as passed	3/29	592
Telegram to FRBanks on procedure in handling applications for loans	3/29	594
S. 4550, to amend Sec. 13 of FRAct to make notes of finance and credit companies subject to discount, hearing to be held by Senate Committee on Banking and Currency	1/17	49
S. 5291, to create time-deposit insurance fund, proposed letter to the Committee on Banking and Currency of the Senate opposing	1/25	91
S. 5561, "To provide funds for meeting the existing and the increasing deficit of the Federal Treasury and for other purposes," opposed	3/1	280
Tax on checks, reply opposing suggestion of Congressman Lambeth that FRBanks absorb	3/21	507
Unified commercial banking system, opinion of Counsel on constitutionality of, to be printed in FRBulletin	2/27	261
Reprint of article from FRBulletin approved	3/17	472

Licenses:

Reopening of banks under, information to be printed and mailed by FRBanks instead of telegraphed, lists to be supplemented as changes occur and instructions for lists	3/14	423
Advised to have information printed in three sections and further instructions	3/16	458
(See also Reopening of banks)		

Loans:

Advances to conservators by FRBanks, proposed amendment to Emergency Banking Bill, deemed unnecessary	3/14	417
Advances under Sec. 10(b) of FRAct:		
American Bank and Trust Co., New Orleans, La., continuance of advance in reduced amount	2/9	163
Further continuance of advance in reduced amount and additional advance approved	2/25	248
American Bank and Trust Co., Richmond, Va., application approved	3/3	309
Atlanta National Bank, Atlanta, N. Y., renewal of two advances approved	1/12	34
Renewal approved	2/1	121
Renewal approved	2/23	226
Renewal approved	2/25	247
Baldwin National Bank and Trust Co., Baldwin, N. Y., advance approved	2/16	187
Bank of Commerce and Trust Co., Memphis, Tenn., application approved	1/12	35

Loans: (Continued)

Advances under Sec. 10(b) of FRAct: (Continued)

Bank of Commerce and Trust Co.: (Continued)

Authorizations expired or unused, further authority necessary for advances	2/9	165
Bankers Trust Co., Little Rock, Ark., advance approved	2/18	210
Broad Street National Bank, Red Bank, N. J., application approved	2/9	160
Capital National Bank, Sacramento, Calif., application approved and additional application to be made	1/26	113
Citizens National Bank, Freeport, N. Y., application approved	2/18	207
Citizens National Bank, New Brunswick, N. J., renewal of advance approved	2/16	187
Further advance approved	2/16	188
Clinton Trust Co., Newark, N. J., application approved	2/28	267
Additional advance approved	3/2	295
Commercial National Bank, Philadelphia, Pa., renewal in reduced amount approved	3/1	276
Cornwall National Bank, Cornwall, N. Y., renewal in reduced amount approved	1/6	20
Renewal of advance in reduced amount approved	2/18	209
Crestwood National Bank, Tuckahoe, N. Y., application approved	2/24	237
East Side National Bank, Buffalo, N. Y., application approved	3/7	352
Farmers National Bank, Theresa, N. Y., renewal approved	2/18	209
FRBanks may rediscount notes representing, for each other and upon affirmative vote of five members, may require FRBanks to rediscount	3/31	626
Federal Trust Co., Newark, N. J., application approved	3/3	307
Application for additional advance approved	3/7	352
Fidelity National Bank and Trust Co., Kansas City, Mo., advances approved	2/16	189
Renewal in reduced amount approved	2/25	249
First National Bank, Altamont, N. Y., application for additional advance approved	1/17	52
Application for renewal in reduced amount approved	2/18	208
First National Bank in Avon-by-the-Sea, N. J., application for additional advance approved	1/4	8
Renewal in reduced amount approved	2/18	209
Renewal approved	2/25	247
First National Bank, Bellerose, N. Y., application approved	3/1	275
First National Bank, Bolivar, N. Y., renewal approved	2/25	247
First National Bank, Carteret, N. J., advance approved	2/16	188
First National Bank, East Rutherford, N. J., application approved	3/3	307
First National Bank, Harrisville, N. Y., application for advance approved	2/6	139
First National Bank, Highland Park, N. J., advance approved	2/16	188
First National Bank, Lindenhurst, N. Y., renewal of advance approved	2/16	187
First National Bank, Linton, Ind., application approved	3/7	353
First National Bank in Mamaroneck, N. Y., application for additional advance approved	1/4	8
Further advance approved	1/17	52
Funds not advanced because of closing of bank and authority cancelled	1/17	52

Loans: (Continued)

Advances under Sec. 10(b) of FRAct: (Continued)

First National Bank, Ogden, Utah, authority unused and no advance to be made without further authority	2/9	166
First National Bank, Salt Lake City, Utah, authorizations expired or unused, further authority necessary	2/9	165
First National Bank, Secaucus, N. J., application approved	3/2	294
First National Bank, South Plainfield, N. J., advance approved	2/16	188
First National Bank of The Thousand Islands, Alexandria Bay, N. Y., application approved	1/17	51
First National Bank and Trust Company in Orlando, Fla., further renewal approved	2/24	239
First National Bank and Trust Co., Port Chester, N. Y., application approved	1/17	53
Additional advance approved	2/1	120
First National Bank and Trust Co., Yonkers, N. Y., advance approved	2/16	188
Application for additional advance approved	2/23	225
Fletcher American National Bank, Indianapolis, Ind., advance approved	2/23	227
Franklin-Washington Trust Co., Newark, N. J., renewal approved	2/16	186
Fulton National Bank, Atlanta, Ga., application approved	3/3	309
Georgia Savings Bank and Trust Co., Atlanta, Ga., application for additional advance approved	1/4	9
Continuance of advances without demand for payment and application for further advance approved	2/9	165
Additional advance approved	3/2	296
Haledon National Bank, Haledon, N. J., renewal in reduced amount approved	2/23	225
Integrity Trust Co., Philadelphia, Pa., application approved	3/2	295
Irvington National Bank & Trust Co., Irvington, N. Y., application approved	3/7	352
Jefferson County National Bank, Watertown, N. Y., application approved	3/1	274
Jefferson Trust Co., Hoboken, N. J., renewal of advance in reduced amount and additional advance approved	2/6	138
Renewal of advance approved	2/16	187
Further advance approved	2/16	188
Labor National Bank, Paterson, N. J., renewal of loan in reduced amount approved	2/1	122
Renewal of advance approved	2/23	226
Renewal in reduced amount approved	2/28	267
Larchmont National Bank and Trust Co., Larchmont, N. Y., application approved	1/4	7
Application for additional advance approved	1/17	53
Application for additional advance approved	2/1	122
Application for additional advance approved	2/6	138
Renewal in reduced amount approved	2/18	209
Lincoln National Bank, Newark, N. J., renewal of advance approved	2/16	186
Renewal approved	2/25	247
Lycoming Trust Co., Williamsport, Pa., application approved	2/24	239
Manville National Bank, Manville, N. J., application approved	2/23	224
Mercantile Bank and Trust Co., and Branches, New York City, application approved	3/7	352
Merchants and Newark Trust Co., Newark, N. J., application approved	3/3	308

Loans: (Continued)

Advances under Sec. 10(b) of FRAct: (Continued)

Merchants National Bank of Mobile, Ala., continuance of advance in reduced amount without demand for payment	2/9	164
Metuchen National Bank, Metuchen, N. J., application approved	2/23	226
National Bank of Newport, N. Y., application approved	1/4	7
Renewal of advance approved	2/16	187
National Chautauqua County Bank, Jamestown, N. Y., application approved	3/3	308
National City Bank, New Rochelle, N. Y., advance approved	2/6	137
Application for advance approved	2/18	208
Further advance approved	2/24	237
National Newark and Essex Banking Co., Newark, N. J., application approved	3/3	307
Normmember banks, authority to FRBanks to permit advances to member banks secured by ineligible paper acquired from	3/13	412
Old National Bank and Union Trust Co., Spokane, Wash., advance approved	2/16	189
Orange National Bank, Orange, N. J., advance approved	2/18	207
Application for additional advance approved	2/28	268
Pelham National Bank, Pelham, N. Y., renewal of advance in reduced amount and additional advance approved	1/25	79
Application for additional advance approved	1/25	80
Application for additional advance approved	1/26	112
Additional advance approved, including unused balance of previous loan	2/1	121
Application for additional advance approved	2/9	162
Advance approved	2/16	188
Renewal in reduced amount approved	2/18	210
Peoples Bank and Trust Co., Passaic, N. J., further renewal in reduced amount approved	1/12	35
Additional advance approved	1/25	80
Additional advance approved	2/9	162
Renewal in reduced amount approved	2/24	238
Application approved	3/7	352
Peoples National Bank, Newark, N. J., application approved	3/7	352
Peoples National Bank, Southbridge, Mass., expiration of two unused authorizations, further authority necessary for advances	2/9	165
Continuance of advance and consideration promised for possible new advance	2/23	223
Perth Amboy Trust Co., Perth Amboy, N. J., advance approved	2/25	248
Quincy Trust Co., Quincy, Mass., application approved	1/25	78
Raritan Trust Co., Perth Amboy, N. J., application approved	2/27	254
Rate, reduction at two FRBanks reported to Governors of FRBanks and similar action to be taken on applications of other FRBanks	1/5	17
Restrictions on, under Regulation No. 20 of Secretary of the Treasury, advice to FRBanks	3/13	409
Salt Springs National Bank, Syracuse, N. Y., additional advance approved	1/19	65
Renewal approved	2/25	247
Savings Investment and Trust Co., East Orange, N. J., application approved	3/7	352

Loans: (Continued)

Advances under Sec. 10(b) of FRAct: (Continued)

Second National Bank, Philadelphia, Pa., application approved	3/7	352
Simmons National Bank, Pine Bluff, Ark., application approved	3/1	276
South Side National Bank & Trust Co., Newark, N. J., application approved	3/7	352
Sunrise National Bank and Trust Co., Baldwin, N. Y., application approved	1/25	78
Application approved	2/9	161
Further advance approved	2/16	186
Traders Gate City National Bank, Kansas City, Mo., advance by executive committee of FRBank of Kansas City in unusual circumstances approved	3/7	354
Trust Company of Georgia, Atlanta, Ga., application approved	3/3	310
Union National Bank in Newark, N. J., application approved	3/7	352
Union Trust Co., Little Rock, Ark., application for advance approved	2/6	140
Worcester Bank and Trust Co., Worcester, Mass., application approved	2/28	266
Yonkers National Bank and Trust Co., Yonkers, N. Y., application approved	2/9	161
Application approved	3/7	352
Advances to individuals, partnerships and corporations:		
Authority to FRBanks extended for six months	1/25	90
Advances under FRAct as amended by Act of March 9 approved at five per cent pending further action	3/10	377
FRBanks to be advised that FRBoard will approve rate of four and one-half per cent if and when established	3/13	407
Conditions of, with reference to Regulation 20 of Secretary of Treasury, advice to FRBanks	3/13	409
Continental Turpentine and Rosin Corporation, renewal of note to be decided by FRBank	1/25	89
FRBank of district in which principal place of business of applicant is located should make advance, advice to FRBanks	3/16	456
Interpretation that last paragraph of Sec. 13, as amended, includes all banks whether members of FRSystem or nonmembers	3/11	386
Margin on, no objection to FRBank of Kansas City obtaining, matter for determination by FRBank	3/14	420
Reports on applications not granted to cover calendar month instead of weekly periods	1/12	40
Reply to FRAgent at Cleveland on discontinuing weekly	1/25	90
Colonial Trust Co., Pittsburgh, Pa., reduction in borrowings of officers and directors to be sought	2/9	174
Committees and principal executive officers of FRBanks requested to be available on March 11 and 12 for prompt attention to	3/11	385
Legislation proposed to meet Treasury deficit by issuing low interest, long term bonds against which FRBanks could issue FRbank notes, enactment opposed	3/1	280
Member banks permitted to reopen, Governor Harrison to prepare telegram to all FRBanks on policy in making advances	3/10	378
National banks in Michigan during banking holiday, discussion of conditions under which loan may be made	2/18	215

Loans: (Continued)

Nonmember banks, direct loans to by FRBanks, legislation, S. 320, introduced providing	3/14	425
(See also Legislation, S. 320)		
Terms and conditions should be same as for member bank and banks should be required to comply with FRAct and FRBoard regulations	3/14	434
Alternative drafts of telegrams to FRBanks on interpretation and procedure under law as passed	3/29	592
Telegram to FRBanks on procedure in handling applications for loans approved	3/29	592
Nonmember banks and other banking institutions, suggestion of Governor Meyer that they be considered to relieve demand for currency	3/12	398
Reconstruction Finance Corporation, policy of referring member bank applicants to FRBanks and attempt to shift advances already made to FRBanks	3/21	514
Attention of Secretary of Treasury called to, has already taken matter up with Corporation, and agencies to be advised not to follow policy	3/22	524
Copy of telegram revoking instructions sent to FRBoard by Mr. G. R. Cooksey	3/25	554
State Bank of Hoiles and Sons, Greenville, Ill., reduction in excess loans requested	1/17	57
Long, Senator Huey, membership in FRSystem of all State banks urged by, information received from Senator Glass	3/14	431

"M"

Macauley, Lord, reprint of article from Edinburgh Review by FRAgent at Richmond not favored by FRBoard	2/1	131
Manipulation of Government securities by D. A. Jones, Assistant Deputy Governor of FRBank of Chicago, with junior officer of Continental-Illinois National Bank and Trust Company of Chicago	1/26	113
(See also FRBank of Chicago, Irregularities)		
Margin of FRBank in pledging Government securities for FRnotes increased because of extraordinarily large currency payments	3/2	289
Marine Midland Corporation, advice to eliminate stock of from investment accounts of Northern New York Trust Co., Watertown, N. Y.	2/9	172
Maryland, effects of banking holiday in	2/25	243
McIntyre, Marvin H., Secretary to President, request as to whether nonmember State banks could be construed as coming under "corporations" under amendment to FRAct	3/15	438
Membership in FRSystem:		
Admissions and withdrawals, telegram to FRBanks on prompt advice to State banking authorities and information to be submitted to FRBoard in cases of voluntary withdrawal	3/20	488
Amalgamated Trust and Savings Bank, Chicago, Ill., application approved	3/14	422
Explanation by FRAgent and Mr. Dunn of subordination of deposit by Amalgamated Clothing Workers of America and FRBank to proceed with admission to membership	3/22	528

Membership in FRSystem: (Continued)

American Trust and Banking Company of Chattanooga, Tenn., application for membership being considered by bank, effect of business of selling mortgage loans or participations therein on application	1/4	10
Application approved	3/15	445
Applications for, by State banks and trust companies:		
Policy of FRBoard regarding bond depreciation, change in	2/1	129
Additional conditions for admittance of State banks and trust companies	2/9	169
Inquiries from several FRAgents as to treatment to be accorded formal and informal applications for, reply that adequate information be based upon recent examination and FRAgents should communicate with Mr. Paulger	3/11	384
Request that appropriate committees and executive officers of FRBanks be available for prompt attention to on March 11 and 12	3/11	385
Conditions to be prescribed hereafter, draft of letter to all FRAgents approved	3/11	385
Condition No. 12, forbidding banks to engage in mortgage business amended	3/12	403
Instructions to FRBanks for submitting applications telegraphically	3/12	403
Compliance with requirements, requests that some State banks be admitted without, especially in connection with capitalization and charge offs of losses and depreciation, standards must not be lowered	3/20	482
FRBoard should be informed as to whether applicant has been licensed to reopen and of any restrictions	3/20	487
Duplications of amounts in items L and N	3/21	503
Policy in answering inquiries concerning, instructions to FRAgents as to giving information and special conditions prescribed and that usual standards should not be relaxed	3/24	544
Instructions to FRAgents regarding information to be furnished FRBoard by telegram	3/31	622
Ashland Bank and Savings Co., Ashland, Ohio, application approved	3/24	542
Atoka State Bank, Atoka, Okla., application approved	3/29	589
Boulevard Bridge Bank, Chicago, Ill., application approved	3/16	457
California Bank, Los Angeles, Calif., application approved	3/14	422
Capital requirement:		
Opinion of FRBank of Kansas City that bank desiring to enter System having 60 per cent of capital necessary to become national bank and funds available for 100 per cent should adjust capital to full requirement	3/17	470
Unimpaired preferred stock may be included in capital of State bank in determining whether it has sufficient for admission to, FRBoard to consider other items also	3/16	457
Charge offs, request from FRBank of Dallas for determining depreciation on bonds of Dallas Joint Stock Land Bank by banks before admission	3/14	419
Citizens Bank, Bancroft, Nebr., application approved	3/17	468
Citizens State Bank, Arlington, S. Dak., application approved	2/16	194
Citizens State Bank, Santa Paula, Calif., application approved	3/12	402

Membership in FRSystem: (Continued)

City Bank and Trust Co., Kansas City, Mo., FRBoard willing to approve application with special conditions	3/13	413
Membership declined because of inability to comply with condition No. 12, FRBoard cannot waive requirement and matter considered closed	3/24	543
Commerce Guardian Bank, Toledo, Ohio, application approved	3/14	422
Condition No. 12 amended	3/12	403
(See supra Applications)		
Conversion from national bank to State institution, application should be handled in accordance with procedure followed in case of any other State institution	2/6	142
County Trust Co., New York City, inquiry as to whether Board has relaxed requirements as to charge offs of losses and depreciation on securities	3/22	526
C. P. Burnett & Sons, Bankers, Eldorado, Ill., application approved	3/20	486
Depreciation on bonds of joint stock land banks, reply to Senators Connally and Sheppard with regard to elimination by State banks applying for, practices of FRBoard outlined	3/24	546
Dothan Bank and Trust Co., Dothan, Ala., application approved	3/29	589
Drovers Trust and Savings Bank, Chicago, Ill., application not to be considered until examination is made and other information furnished	3/18	478
Elliott State Bank, Jacksonville, Ill., application approved	3/13	413
Farmers State Bank, Worland, Wyo., application approved	3/15	445
Hamilton State Bank, Chicago, Ill., application approved	3/24	542
Huntsville Bank and Trust Co., Huntsville, Texas, application approved	3/17	468
Impairment of capital caused by depreciation in securities, question of requiring applicant banks to remove such impairment before admission	3/22	527
Lake Shore Trust and Savings Bank, Chicago, Ill., application approved	3/17	468
Lake View Trust and Savings Bank, Chicago, Ill., application approved	3/13	413
Liberty Bank of Chicago, Ill., application approved	3/12	402
Lynchburg Trust and Savings Bank, Lynchburg, Va., question of policy as to admission of savings and non-commercial banks	3/25	558
Discussion of policy involved in application with Senator Glass deferred	3/28	583
Report of Governor Meyer that Senator Glass had no suggestions to offer	3/29	588
Application discussed but no decision made	3/31	627
Merchandise Bank and Trust Co., Chicago, Ill., application approved	3/12	402
Metropolitan State Bank, Chicago, Ill., application approved	3/13	413
Mountain Trust Co., Roanoke, Va., reply to letter referred to FRBoard that bank would have to relinquish branch at Vinton, Va., before admission	3/29	591
National banks: (See National banks)		
Peoples Bank, Pratt, Kansas, application approved	2/9	167

Membership in FRSystem: (Continued)

Personal Loan and Savings Bank, Chicago, Ill., question of policy involved in application	3/25	559
Discussion of application with Senator Glass deferred	3/28	583
Report of Governor Meyer that Senator Glass had no suggestions to offer	3/29	588
Application discussed but no decision made	3/31	627
Pilgrim Trust Company of Boston, Mass., advice of intention to make application for	1/4	9
Policy of FRBoard in admitting newly organized State banks, reply to FRAgent at Boston on	1/4	9
Reorganization of banks, plan of conservators and attorneys of two Michigan banks and question of future policy as to whether they will be permitted to continue as members, Mr. Paulger to confer with representatives if they come to Washington	3/30	611
Representatives of Traverse City State Bank of Traverse City, Mich., and Alpena Trust and Savings Bank of Alpena, Mich., call on Mr. Morrill and are sent to Mr. Douglas in connection with licenses to reopen	3/31	620
Letter from FRAgent at Chicago on proposed plan for reorganizing Michigan banks	3/31	620
Revision of condition of, regarding acquisition of bank stocks	2/9	168
Letter to FRAgents advising of conditions to be prescribed hereafter	3/11	385
Robinson State Bank and Trust Company of Palestine, Texas, not eligible for membership because of insufficient capital	3/20	487
Return of papers submitted in connection with application refused because part of permanent record and no further action in case to be taken	3/28	578
Rock River Community Bank, Byron, Ill., application approved	3/13	413
Roscoe State Bank, Roscoe, Texas, application approved	3/20	486
Savings and other non-commercial banks, question of policy as to admission in connection with application of Lynchburg Trust and Savings Bank, Lynchburg, Va.	3/25	558
Senator Glass confined by illness and discussion to be deferred, reported by Governor Meyer	3/28	583
Report of Governor Meyer that Senator Glass had no suggestions to offer	3/29	588
Application discussed but no decision made	3/31	627
Sears-Community State Bank of Chicago, Ill., application approved	3/16	457
Depreciation charge off, authority to FRAgent at Chicago to change in connection with application	3/18	478
Skala State Bank of Chicago, Ill., application approved	3/13	413
Somerville Trust Co., Lynn, Mass., extension of period to comply with requirements	2/16	193
State Bank of Clearing, Chicago, Ill., insufficient capital for	3/14	422
State Bank of Steeleville, Ill., application approved	3/24	542
State banks and trust companies: (See State member banks)		
Summit Trust Co., Summit, N. J., application approved	3/14	422
Upper Avenue Bank, Chicago, Ill., application approved	3/13	413
Uptown State Bank, Chicago, Ill., application approved	3/13	413
Washington Irving Trust Co., Tarrytown, N. Y., application approved	3/20	486

Membership in FRSystem: (Continued)

Washington Irving Trust Co.: (Continued)

Letter from Mr. Balassi that charge off of bond depreciation as condition of membership seems unfair, explanation of policy and advice to FRAgent at New York to explain more fully 3/30 603

Washington Loan and Trust Co., Washington, D. C., application approved 3/29 589

Western State Bank, Cicero, Ill., information submitted in connection with application not sufficient and request for reasons of FRBank of Chicago for feeling that applicant would be a desirable member 3/24 542

West Side Trust Co., Newark, N. J., early examination to be arranged in connection with application and feeling that condition on charge off of depreciation of securities should not be modified 3/20 486

Michigan:

Banking holiday, effect on Fourth and Seventh FRDistricts 2/16 201

Legal questions involved in making loan to national bank in Michigan during holiday 2/18 215

Extension of holiday under modified terms 2/23 231

Deposits with State for exercise of fiduciary powers, request of First National Bank of Lapeer, Mich., regarding necessity of, action deferred 2/6 145

Reorganization of two banks, plan of conservators and attorneys with Superintendent of Banks and question of future policy as to whether banks will be permitted to continue as members of FRSystem, representatives considering coming to Washington 3/30 611

Representatives of Traverse City State Bank of Traverse City, Mich., and Alpena Trust and Savings Bank, Alpena, Mich., call on Mr. Morrill and are sent to Mr. Douglas in connection with licenses to reopen 3/31 620

Letter from FRAgent at Chicago on proposed plan for reorganizing Michigan banks 3/31 620

Mitchell, Charles E., testimony before Senate Committee on Banking and Currency 2/25 243

Monroe County Insurance Co., Brinkley, Ark.: (See Affiliated companies)

Moratoria: (See Banking holidays)

Mortgage business:

American Trust and Banking Co., Chattanooga, Tenn., effect of business on application for membership 1/4 10

Bank of Commerce and Trust Co., Memphis, Tenn., liability for guaranteeing payment of bonds and mortgages 1/17 58

Central Trust Co., Harrisburg, Pa., to be requested to terminate practice of selling guaranteed mortgage certificates 1/19 66

Citizens Bank and Trust Co., Middletown, Pa., contingent liability on mortgage participations revealed in examination report 2/28 269

Citizens State Bank, Sheboygan, Wis., sale of mortgage loans to public not favored by FRBoard 2/1 127

Condition of membership forbidding banks to engage in such business except with permission of FRBoard 3/12 403

Mortgage business: (Continued)

Marine Midland Trust Co., New York City, information requested on mortgage participations sold by	3/21	504
National banks, instructions to national bank examiners to discourage from issuing participation certificates in mortgage loans and selling them to their customers	2/1	133
Northern New York Trust Co., Watertown, N. Y., request for additional information concerning participations	2/9	172
Oak Park Trust and Savings Co., Oak Park, Ill., selling mortgages without permission of FRBoard	2/23	228
Power City Trust Co., Niagara Falls, N. Y., engaged in business of selling mortgages contrary to condition of membership	3/25	553
Princeton Bank and Trust Co., Princeton, N. J., participations sold by, information requested on	2/25	251
Provident Savings Bank and Trust Co., Cincinnati, Ohio, selling and issuing of bonds	2/9	173
Sale to public by State member banks not favored by FRBoard	2/1	127
United Bank and Trust Co., St. Louis, Mo., affiliated corporation organized for business of guaranteeing payment of loans secured by	1/19	67

"N"

National banks:

Advance to new bank assuming liabilities of, question of	2/18	215
American-First National Bank, Mt. Carmel, Ill., report of continued deficiency in reserves	2/6	142
Atlanta National Bank, Atlanta, N. Y., renewal of two advances under Sec. 10(b) of FRAAct approved	1/12	34
Renewal of advance approved	2/1	121
Renewal of advance approved	2/23	226
Renewal of advance approved	2/25	247
Baldwin National Bank and Trust Co., Baldwin, N. Y., advance under Sec. 10(b) of FRAAct approved	2/16	187
Ballard First National Bank, Seattle, Wash., application for reduction in reserves approved	2/1	122
Barnstable County National Bank, Hyannis, Mass., application for fiduciary powers not favored, final action deferred	3/7	357
Berlin National Bank, Berlin, N. H., authority to FRBank to rediscount paper acquired from nonmember bank for	2/24	240
Black River National Bank, Lowville, N. Y., reduction in capital stock approved and then to be increased	1/25	82
Broad Street National Bank, Red Bank, N. J., advance under Sec. 10(b) of FRAAct approved	2/9	160
Capital National Bank, Sacramento, Calif.:		
Advance under Sec. 10(b) of FRAAct approved, additional application to be made later	1/26	113
Currency depot established at	1/25	88
Capitol National Bank and Trust Co., Hartford, Conn., reduction in stock approved	2/6	140
Carthage National Exchange Bank, Carthage, N. Y., qualified to act as trustee if appointed to succeed Carthage National Bank	2/24	241

National banks: (Continued)

Central National Bank, Lynn, Mass., to increase capital stock and then decrease it	2/16	193
Citizens National Bank, Freeport, N. Y., advance under Sec. 10(b) of FRAct approved	2/18	207
Citizens National Bank, Hooversville, Pa., report of continued deficiency in reserves	1/6	21
Citizens National Bank of Lancaster, N. Y., reduction in capital stock approved and then to be increased	1/17	55
Citizens National Bank of Long Branch, N. J., action on cancellation of FRBank stock deferred	3/21	503
Citizens National Bank, New Brunswick, N. J., renewal of advance under Sec. 10(b) of FRAct approved	2/16	187
Further advance approved	2/16	188
City National Bank and Trust Co., Hackensack, N. J., purchase of tax notes of City of Hackensack by FRBank of New York from	3/7	355
Citizens National Bank and Trust Company of Hornell, N. Y., cancellation of FRBank stock, proceeds can be held as cash collateral and not applied to indebtedness of bank	2/16	195
City National Bank of Lansing, Mich., FRBank stock outstanding in name of, delay in recommending appointment of receiver	1/17	59
Permission to FRAgent to wait 60 days before recommending appointment of receiver as bank was absorbed by Capital National Bank, now in hands of conservator	3/30	600
Cliffside Park National Bank, Cliffside Park, N. J., tax warrants of Borough of Cliffside Park purchased from, FRBank of New York to continue to hold	1/25	81
Collective investment of trust funds of national banks, memoranda regarding	2/1	132
To be published in FRBulletin	2/25	250
Commercial National Bank, Philadelphia, Pa., renewal of advance in reduced amount under Sec. 10(b) of FRAct approved	3/1	276
Condition reports, call as of December 31	1/4	4
Continental-Illinois National Bank and Trust Co., Chicago, Ill.: (See FRBank of Chicago, Irregularities)		
Cornwall National Bank, Cornwall, N. Y., renewal of advance under Sec. 10(b) of FRAct in reduced amount approved	1/6	20
Renewal of advance in reduced amount approved	2/18	209
Crestwood National Bank, Tuckahoe, N. Y., advance under Sec. 10(b) of FRAct approved	2/24	237
Crocker National Bank, Turners Falls, Mass., reduction in stock approved, then to be increased	2/6	140
Deposits in special trust funds may be withdrawn free of restriction even though conservator has been appointed subsequent to deposit	3/16	458
Deposit of trust funds in institutions closely affiliated through common stock ownership improper	2/6	148
Durant National Bank in Durant, Okla., permission to act in fiduciary capacity	3/24	542
East Side National Bank, Buffalo, N. Y., advance under Sec. 10(b) of FRAct approved	3/7	352

National banks: (Continued)

East Tennessee National Bank, Knoxville, Tenn., closed, conversion of notes pledged as security with FRBank into direct loans considered	3/30	613
Elk National Bank, Fayetteville, Tenn., report of continued deficiency in reserves	3/7	356
Elkins National Bank, Elkins, W. Va., report of continued deficiency in reserves	1/6	21
Farmers and Merchants National Bank, Matawan, N. J., reduction in capital stock approved, then to be increased	1/6	20
Farmers National Bank, Adams, N. Y., consolidation with Citizens Trust Co.	2/1	125
Farmers National Bank of Hendricks, Minn., report of continued deficiency in reserves	3/1	277
Farmers National Bank, Theresa, N. Y., renewal of advance under Sec. 10(b) of FRAAct approved	2/16	209
Fidelity National Bank and Trust Co., Kansas City, Mo., advances under Sec. 10(b) of FRAAct approved	2/16	189
Renewal of advance in reduced amount approved	2/25	249
Fiduciary powers:		
Application of Regulation F in connection with deposit of uninvested funds of trust department	2/6	147
Applications for exercise by newly organized banks or proposed banks to take over business of State bank or another national bank, instructions for FRAgents to expedite matters and procedure	3/17	466
(See also Fiduciary powers)		
First National Bank, Aberdeen, Miss., report of continued deficiency in reserves	2/1	123
First National Bank, Altamont, N. Y., additional advance under Sec. 10(b) of FRAAct approved	1/17	52
Renewal of advance in reduced amount approved	2/18	208
First National Bank in Avon-by-the-Sea, N. J.:		
Advance under Sec. 10(b) of FRAAct approved	1/4	8
Renewal of advance in reduced amount approved	2/18	209
Renewal of advance approved	2/25	247
Purchase of tax notes of Borough of Avon-by-the-Sea by FRBank of New York from	2/24	240
First National Bank, Bellerose, N. Y., advance under Sec. 10(b) of FRAAct approved	3/1	275
First National Bank, Bolivar, N. Y., renewal of advance under Sec. 10(b) of FRAAct approved	2/25	247
First National Bank of Boston, transfer of funds by wire for account of, to FRBank of Atlanta for payment through Havana Agency, inquiry of FRBank of Boston as to transaction	3/15	444
First National Bank, Brillion, Wis., report of continued deficiency in reserves	2/1	123
First National Bank of Canton, S. Dak., report of continued deficiency in reserves	2/28	268
First National Bank, Carteret, N. J., advance under Sec. 10(b) of FRAAct approved	2/16	188
First National Bank, Cecil, Pa., report of continued deficiency in reserves	2/1	123
First National Bank, Clear Lake, Iowa, report of continued deficiency in reserves	2/1	124

National banks: (Continued)

First National Bank of Conrad, Mont., report of continued deficiency in reserves	1/6	21
First National Bank, East Rutherford, N. J., advance under Sec. 10(b) of FRAAct approved	3/3	307
First National Bank, Elmsford, N. Y., purchase of tax notes of Village of Elmsford by FRBank of New York from	3/7	354
Purchase of additional tax notes approved	3/30	606
First National Bank of Gibson, Gibson City, Ill., reduction of stock approved and then to be increased	2/6	141
Reduction again approved with change in conditions	3/3	312
First National Bank, Glendale, Calif., report of continued deficiency in reserves	2/9	171
First National Bank, Harrisville, N. Y., advance under Sec. 10(b) of FRAAct approved	2/6	139
First National Bank of Havre de Grace, Md., reduction in stock approved	3/31	616
First National Bank in Hemphill, Texas, report of continued deficiency in reserves	1/19	66
First National Bank, Highland Park, N. J., advance under Sec. 10(b) of FRAAct approved	2/16	188
First National Bank, Huntingburg, Ind., report of continued deficiency in reserves	2/1	124
First National Bank of Johnstown, Pa., report of continued deficiency in reserves	2/9	171
First National Bank, Lansdale, Pa., business of Lansdale Title & Trust Company transferred to	3/27	573
First National Bank of Lapeer, Mich., to request return of securities deposited with Treasurer of State of Michigan in connection with operation of trust department	2/6	145
First National Bank, Lindenhurst, N. Y., renewal of advance under Sec. 10(b) of FRAAct approved	2/16	187
First National Bank, Linton, Ind., advance under Sec. 10(b) of FRAAct approved	3/7	353
First National Bank in Mamaroneck, N. Y., additional advance under Sec. 10(b) of FRAAct approved	1/4	8
Further advance approved	1/17	52
Funds not advanced because of closing of bank and authority cancelled	1/17	52
First National Bank of Montesano, Wash., report of continued deficiency in reserves	3/29	590
First National Bank, Morgan, Utah, report of continued deficiency in reserves	2/23	227
First National Bank, Mountain Grove, Mo., report of continued deficiency in reserves	2/6	142
First National Bank of Nelson County, Lovingsston, Va., report of continued deficiency in reserves	2/1	123
First National Bank, Nutley, N. J., stock held by Bank of Nutley	3/21	505
First National Bank, Ogden, Utah, advance under Sec. 10(b) of FRAAct unused, not to be made without further authority	2/9	166
First National Bank of Patton, Pa., report of continued deficiency in reserves	2/9	171
First National Bank of Pauls Valley, Okla., reduction in capital stock approved	1/12	40

National banks: (Continued)

First National Bank, Perth Amboy, N. J., purchase of tax notes of Perth Amboy by FRBank of New York from	2/16	191
Purchase of additional tax notes approved	3/3	310
First National Bank in Prescott, Ariz., proposed merger with Prescott branch of Valley Bank and Trust Company of Phoenix, Ariz., final consideration deferred	2/23	228
First National Bank of Rockville Centre, N. Y., certificate of surrender of fiduciary powers issued to	3/7	357
First National Bank, Russellville, Ala., report of continued deficiency in reserves	2/28	268
First National Bank, St. Paris, Ohio, report of continued deficiency in reserves	1/6	21
First National Bank of St. Paul, Minn., request that FRBank of Minneapolis take over overdue notes secured by veterans' adjusted service certificates	3/2	289
First National Bank, Salt Lake City, Utah, authorizations for advances under Sec. 10(b) of FRAAct expired or unused, further authority necessary	2/9	165
First National Bank, Secaucus, N. J., advance under Sec. 10(b) of FRAAct approved	3/2	294
First National Bank, South Plainfield, N. J., advance under Sec. 10(b) of FRAAct approved	2/16	188
First National Bank, Spring Lake, N. J.: Purchase of tax notes of Borough of Seagirt, N. J. by FRBank of New York from	3/2	296
Purchase of tax notes of Borough of Spring Lake by FRBank of New York from	1/12	38
Purchase of additional notes of Borough of Spring Lake	2/16	190
First National Bank of the Thousand Islands, Alexandria Bay, N.Y., advance under Sec. 10(b) of FRAAct approved	1/17	51
First National Bank of Williston, N. Dak., report of continued deficiency in reserves	1/12	40
First National Bank, Wymore, Nebr., report of continued deficiency in reserves	1/6	21
First National Bank and Trust Company in Orlando, Fla., further renewal of advance under Sec. 10(b) of FRAAct approved	2/24	239
First National Bank and Trust Co., Port Chester, N. Y., advance under Sec. 10(b) of FRAAct approved	1/17	53
Additional advance under Sec. 10(b) of FRAAct approved	2/1	120
First National Bank and Trust Co., Ridgewood, N. J., purchase of tax notes of Village of Ridgewood by FRBank of New York from	1/12	38
First National Bank and Trust Co., Yonkers, N. Y., advance under Sec. 10(b) of FRAAct approved	2/16	188
Additional advance under Sec. 10(b) of FRAAct approved	2/23	225
First Wayne National Bank, Detroit, Mich., assistance asked on tax anticipation warrants of Detroit, referred to FRBank of Chicago for determination	2/18	216
First Wisconsin National Bank of Milwaukee, Wis., status of proposed consolidation of Badger State Bank with	2/18	211
Fletcher American National Bank, Indianapolis, Ind., advance under Sec. 10(b) of FRAAct approved	2/23	227
Franklin National Bank, Nutley, N. J., stock held by Bank of Nutley	3/21	505

National banks: (Continued)

Fulton National Bank, Atlanta, Ga., advance under Sec. 10(b) of FRAAct approved	3/3	309
Greensburg National Bank, Greensburg, Ind., report of continued deficiency in reserves for further six months period	1/25	83
Haledon National Bank, Haledon, N. J., renewal of advance under Sec. 10(b) of FRAAct in reduced amount approved	2/23	225
Hewlitt-Woodmere National Bank, Woodmere, N. Y., purchase of tax notes of Town of Hempstead by FRBank of New York from	1/25	81
Iowa, conversion into State institutions to take advantage of recent State law, eligibility of converted banks for membership	2/6	141
Irvington National Bank & Trust Co., Irvington, N. Y., advance under Sec. 10(b) of FRAAct approved	3/7	352
Jefferson County National Bank, Brookville, Pa., report of continued deficiency in reserves	1/6	20
Jefferson County National Bank, Watertown, N. Y., advance under Sec. 10(b) of FRAAct approved	3/1	274
Labor National Bank, Paterson, N. J., renewal of loan under Sec. 10(b) of FRAAct, in reduced amount approved	2/1	122
Renewal of advance approved	2/23	226
Renewal of advance in reduced amount approved	2/28	267
Larchmont National Bank and Trust Co., Larchmont, N. Y., advance under Sec. 10(b) of FRAAct approved	1/4	7
Application for additional advance approved	1/17	53
Further advance under Sec. 10(b) of FRAAct approved	2/1	122
Application for additional advance approved	2/6	138
Renewal of advance in reduced amount approved	2/18	209
Lincoln National Bank, Newark, N. J., renewal of advances under Sec. 10(b) of FRAAct approved	2/16	186
Renewal of advance approved	2/25	247
Loan conditions under Michigan banking holiday, legal questions concerning	2/18	215
Louisa National Bank, Louisa, Ky., report of continued deficiency in reserves	2/1	124
Manville National Bank, Manville, N. J., advance under Sec. 10(b) of FRAAct approved	2/23	224
Marine National Exchange Bank, Milwaukee, Wis., information requested on right to exercise trust powers without depositing securities with State Treasurer	2/6	146
Merchants National Bank of Mobile, Ala., continuance of advance in reduced amount under Sec. 10(b) of FRAAct	2/9	164
Metuchen National Bank, Metuchen N. J., advance under Sec. 10(b) of FRAAct approved	2/23	226
National Bank of Covington, Ind., report of continued deficiency in reserves	1/25	83
National Bank of Herndon, Va., report of continued deficiency in reserves	1/6	21
National Bank of John A. Black, Barbourville, Ky., report of continued deficiency in reserves	2/6	142
National Bank of Newport, N. Y., advance under Sec. 10(b) of FRAAct approved	1/4	7
Renewal of advance approved	2/16	187

National banks: (Continued)

National Bank of Union City, Pa., report of continued deficiency in reserves	1/25	83
National Chautauqua County Bank, Jamestown, N. Y., advance under Sec. 10(b) of FRAct approved	3/3	308
National City Bank, New Rochelle, N. Y., advance under Sec. 10(b) of FRAct approved	2/6	137
Further advance approved	2/18	208
Further advance approved	2/24	237
National City Bank of New York:		
Foreign branches:		
Switzerland, Geneva, request for extension of ninety days in time for establishing of	1/17	60
Extension of time for opening branch for further ninety day period	2/6	148
National Manufacturers Bank, Neenah, Wis., application for additional fiduciary powers, action deferred	1/25	82
National Newark and Essex Banking Co., Newark, N. J., advance under Sec. 10(b) of FRAct approved	3/3	307
New Harmony National Bank, New Harmony, Ind., Board unwilling to approve application for full fiduciary powers, to make new application when condition improves	3/18	479
Orange National Bank, Orange, N. J.:		
Advance under Sec. 10(b) of FRAct approved	2/18	207
Additional advance under Sec. 10(b) of FRAct approved	2/28	268
Purchase of tax anticipation bond of City of Orange by FRBank of New York from	3/2	297
Ocean Side National Bank, Ocean Side, N. Y., purchase of tax notes of Town of Hempstead by FRBank of New York from	1/19	65
Old National Bank and Union Trust Co., Spokane, Wash., advance under Sec. 10(b) of FRAct approved	2/16	189
Pelham National Bank, Pelham, N. Y., renewal of advance under Sec. 10(b) of FRAct in reduced amount and additional advance approved	1/25	79
Application for further advance approved	1/25	80
Additional advance approved	1/26	112
Additional advance approved, including unused balance of preceding loan	2/1	121
Application for further advance approved	2/9	162
Further advance approved	2/16	188
Renewal of advance in reduced amount approved	2/18	210
Peoples National Bank, Newark, N. J., advance under Sec. 10(b) of FRAct approved	3/7	352
Peoples National Bank, Parkersburg, W. Va., to continue to withhold permission for full fiduciary powers until condition improves	2/1	130
Peoples National Bank, Southbridge, Mass., expiration of two unused authorizations for advances under Sec. 10(b) of FRAct, further authority necessary	2/9	165
Continuance of loan approved and possible new advance	2/23	223
Preferred stock issued under Emergency Banking Act should be included in capital in computing required FRBank stock	3/12	404
Reopening, procedure discussed by Mr. Awalt	3/11	393
(See also Reopening of banks)		

National banks: (Continued)

Reorganization of, telegram to all FRAgents advising FRBoard feels it desirable that they cooperate with supervising authorities	3/16	454
Salt Springs National Bank, Syracuse, N. Y., additional advance under Sec. 10(b) of FRAct approved	1/19	65
Renewal of advance approved	2/25	247
Second National Bank, Philadelphia, Pa., advance under Sec. 10(b) of FRAct approved	3/7	352
Security National Bank, Sioux City, Iowa, application to rediscount nonmember paper, approved conditionally	2/16	191
Simmons National Bank, Pine Bluff, Ark., advance under Sec. 10(b) of FRAct approved	3/1	276
South Carolina National Bank, Charleston, S. C., extension of time for rediscount of South Carolina State Bank paper, approved conditionally	2/16	191
South Side National Bank & Trust Co., Newark, N. J., advance under Sec. 10(b) of FRAct approved	3/7	352
Stewart National Bank and Trust Co., Livonia, N. Y., application to reduce stock and then increase it approved when right to exercise trust powers is surrendered	2/16	192
Sunrise National Bank and Trust Co., Baldwin, N. Y., advance under Sec. 10(b) of FRAct approved	1/25	78
Additional advance approved	2/9	161
Further advance approved	2/16	186
Traders Gate City National Bank, Kansas City, Mo.:		
Advance under Sec. 10(b) of FRAct approved by executive committee of FRBank	3/7	353
Rediscount of paper of nonmember banks for, permission to FRBank of Kansas City	3/7	356
Union National Bank, Donora, Pa., application to exercise full fiduciary powers, action deferred	2/25	250
Union National Bank in Newark, N. J., advance under Sec. 10(b) of FRAct approved	3/7	352
Union National Bank, Westminster, Md., application refused	2/1	130
Yonkers National Bank and Trust Co., Yonkers, N. Y., advance under Sec. 10(b) of FRAct approved	2/9	161
Additional advance approved	3/7	352
New Jersey, legislation adopted, restricting withdrawal of deposits	3/2	290
New York, declaration of banking holiday considered by Governor, but unlikely	3/3	326
Report of Mr. Mills that Governor of State will probably declare banking holiday	3/4	335
Legal holiday declared	3/4	336
Nonmember banks:		
City Bank and Trust Company of Kansas City, Mo., declined to accept membership in FRSystem because of inability to comply with condition No. 12, matter considered closed	3/24	543
"Corporations", as used in third paragraph of Sec. 13 of FRAct, request from Mr. McIntyre as to whether they may be classified as	3/15	438
Drovers Trust and Savings Bank, Chicago, Ill., application for membership in FRSystem, last examination not sufficiently current and early examination to be arranged	3/18	478

Nonmember banks: (Continued)

Easton Dollar Savings and Trust Co., Easton, Pa., absorption by Easton Trust Co. for liquidation	1/12	42
Buffalo Savings Bank, Buffalo, N. Y., permission to FRBank to re-discount note acquired by Marine Trust Co. from	3/3	311
Fidelity Savings Bank, Berlin, N. H., authority to FRBank to redis-count paper acquired by Berlin National Bank from	2/24	240
Freehold Bank of Pittsburgh, Pa., request for additional information on	2/9	174
Licensed to reopen in full by State authorities, FRBank of Chicago doubtful of continuance and advice that Auditor of Public Accounts of Illinois has recommended that they apply for membership	3/21	515
Loans to, suggestion that matter be considered to relieve demand for currency	3/12	398
(See also Legislation, S. 320)		
Lynchburg Trust and Savings Bank, Lynchburg, Va., questions of policy raised by application for membership	3/24	558
(See also Membership in FRSystem)		
Main Line Trust Co., Ardmore, Pa., capital stock purchased by Pennsylvania Company for Insurances on Lives and Granting Annuities	1/25	84
Old Orchard State Bank of Webster Groves, Mo., purchase of assets and assumption of liabilities by Webster Groves Trust Co.	3/29	590
Personal Loan and Savings Bank, Chicago, Ill., question of policy raised by application for membership	3/25	559
(See also Membership in FRSystem)		
Rediscount by FRBanks of eligible paper acquired by member banks from	3/11	387
Reply to telegram from Governor of Virginia on authority granted to FRBanks	3/14	421
Sagamore Trust Company of Lynn, Mass., absorbed by Security Trust Company of Lynn	2/6	143
State Bank of Clearing, Chicago, Ill., insufficient capital for membership in FRSystem	3/14	422
Savings and other noncommercial banks, question of policy as to admission to membership in FRSystem	3/25	558
(See also Membership in FRSystem)		
South Carolina State Bank, Charleston, S. C., extension of time for rediscount of paper acquired by South Carolina National Bank	2/16	191
Trust deposits of, to be held as balances by FRBank of Philadelphia	3/2	290
West Side Trust Co., Newark, N. J., application for membership, last examination not sufficiently current and early examination to be arranged	3/20	486
Western State Bank, Cicero, Ill., information submitted in connection with application for membership inadequate and request for reasons of FRBank for feeling that bank would be desirable member	3/24	542
Northwestern Securities Co., St. Louis, Mo., request for additional advice in connection with ownership by Northwestern Trust Co.	2/18	212

"O"

Oak Park Securities Co., Oak Park, Ill., request for additional information concerning affiliation with Oak Park Trust and Savings Bank	2/23	228
Ohio, Governor opposed to banking moratorium, but is considering modified form	2/23	233
Telephone conversation between Governor Meyer and Governor White on declaration of State banking holiday	3/4	335
Open market operations:		
Purchase of Government securities up to \$100,000,000 by FRBanks recommended by Mr. Mills to relieve pressure on depositary banks	2/27	257
Plan opposed by Governor Meyer and suggestion that New York market protect itself through increased rates	2/27	258
Report of Governor Meyer on discussion of situation with Governor Harrison and no action to be taken at present	2/27	260
Report of Governor Harrison on maturing bills and purchase of new bills	2/28	263
Open Market Policy Conference:		
Executive Committee, suggestion that additional authority to meet an emergency situation be given to	2/27	260
Meeting with FRBoard, discussion of business and credit conditions budget and financing operations of Treasury and advisability of change in present open market policy	1/4	1
Resolution on maintenance of excess member bank reserves and adjustments in security holdings in accordance with this policy approved	1/5	15
Press statement on policy presented and approved	1/5	16
Tentative draft of minutes of meeting of January 4 and 5 submitted, changes suggested	2/1	132
Minutes approved	2/6	135

"P"

Far list, April supplement not to be issued	3/22	521
Pennsylvania:		
Banking holiday, efforts to contact Governor Pinchot with regard to declaration of	3/4	335
Banking legislation, preparation of, request of Governor that Mr. Riefler be permitted to assist in, no objection	3/21	494
Legislation to restrict payments of deposits being sponsored by Governor Norris and Director Wayne of FRBank of Philadelphia	2/27	261
Telegram from Governor Norris quoting resolution as passed by Legislature and signed by Governor	2/28	264
Report of Mr. Sinclair on regulations prescribed by Superintendent of Banking and FRBanks to hold new deposits in form of balances with FRBank for nonmember as well as member banks	3/2	290
Pension plan for officers and employees suggested by FRBanks of New York and Richmond, to be held in abeyance until considered by Conference of Governors	1/25	75

Pension plan: (Continued)

Plans suggested by Pension Committee of Governors Conference, FRBoard favors retirement annuities procured from insurance company or companies	3/3	315
Post Office Department, insurance fees on shipments of currency of \$1, \$2, and \$5 denominations, issuing of amended order on	2/28	270
Power of attorney to FRBank of New York in pledging Government securities against FRbank notes	3/13	411
President of the United States:		
Congress, extra session called by	3/5	341
Danger of existing situation, letter to FRBoard on measures that should be taken	2/23	232
Reply of FRBoard that situation is being given most careful consideration	2/25	245
Letter requesting advice as to possible action in banking situation, action deferred pending further consideration	3/1	281
Executive orders: (See Executive orders)		
Guarantee of bank deposits, letter suggesting establishment of some form of Federal	3/1	281
Reply of FRBoard that it is not prepared to recommend any plan at this time	3/2	287
Letter from President outlining plan	3/2	299
Gold and foreign exchange transactions, advice requested for continuance of control during any extension of banking holiday and machinery that should be provided therefor	3/9	371
Draft of letter from FRBoard urging continuation of control through Secretary of Treasury or FRBoard and offer of appropriate order	3/9	372
National banking holiday, letter on proclamation of and on method of Federal guarantee of deposits	3/2	299
Opinion of Attorney General on authority of President to issue proclamation	3/2	301
Disposed to issue proclamation if President-elect approves, report of Governor Meyer on visit	3/3	319
Report of Governor Meyer on telephone conversation with President and letter to be prepared on necessity of immediate action	3/3	324
Telephone conversation by Governor Meyer and Mr. Miller with President and Secretary Mills and action on letter delayed until Mr. Mills and Mr. James could join meeting	3/3	326
Letter to President urging proclamation approved with amendments	3/4	328
Letter signed by Governor and sent to White House by Mr. Fahy	3/4	331
Report of Mr. Fahy on delivery of letter to President	3/4	334
Reply of President to letter	3/4	338
Proclamation issued by President Roosevelt, copy of (See also Banking holiday, national)	3/5	339
S. 320, conference on with Secretary Woodin, Governor Meyer, Mr. Miller and Senator Glass, suggestions regarding safeguards which might be introduced into bill	3/14	428
Sound institutions only to be aided, statement of Mr. Woodin that President's letter will show intent of bill	3/17	464

President of the United States: (Continued)

S. 320: (Continued)

(See also Legislation, S. 320)

Valuation of assets of member banks on fair and equitable basis and not forced liquidation appraisal, proposed letter to Secretary of Treasury for signature of	3/11	381
Letter received from President by Secretary of Treasury and contents wired to all FRBanks	3/11	383

President-elect of the United States:

Documents and explanation relating to proposed declaration of national banking holiday given to	3/3	325
---	-----	-----

Press statements:

Bank debits: (See Bank debits)

Condition of reporting member banks in New York City and Chicago on March 8, not to be issued	3/9	369
---	-----	-----

Gold return order: (See Gold)

Open Market Policy Conference on maintenance of excess member bank reserves and adjustments in security holdings in accordance with plan	1/5	16
--	-----	----

Weekly statement of condition of FRBanks to be issued as usual, how item of bills discounted shall be shown	3/9	369
---	-----	-----

Williams, L. B., appointment as FRAgent at Cleveland and appointment of Mr. Burke as Class C director and designation as deputy chairman	3/17	466
--	------	-----

Proclamations of President: (See Executive orders)

Publications:

FRBulletin: (See FRBulletin)

Par list, April supplement not to be issued	3/22	521
---	------	-----

"R"

Rates:

Advances to individuals, partnerships, and corporations under Sec. 13 of FRAct, approved at five per cent pending further action	3/10	377
--	------	-----

FRBanks to be advised that FRBoard will approve rate of four and one-half per cent if and when established	3/13	407
--	------	-----

Advances under Sec. 10(b) of FRAct, reduction at two FRBanks to five per cent reported by Governor Meyer and willingness of FRBoard to take similar action on applications from other FRBanks	1/5	17
---	-----	----

Telegram to Governors of FRBanks on reduction in rate	1/12	37
---	------	----

Bill dealers in New York City, increase in bid and asked rates	3/1	274
--	-----	-----

FRBank of Atlanta:

Advances to individuals, etc., under Sec. 13 of FRAct, as amended approved at four and one-half per cent	3/13	407
--	------	-----

Advances under Sec. 10(b) of FRAct as amended, established at five per cent	3/20	485
---	------	-----

Schedule of discount and purchase	1/12	30
-----------------------------------	------	----

2/16 180

2/25 246

3/1 273

3/3 305

3/7 347

3/11 390

Rates: (Continued)

FRBank of Atlanta: (Continued)

Schedule of discount and purchase: (Continued)	3/16	452
	3/20	485
	3/24	541

FRBank of Boston:

Advances to individuals, etc., under Sec. 13 of FRAAct as amended, advice that Board of directors voted to establish rate of 5 per cent before telegram of FRBoard was received and rate of $4\frac{1}{2}$ per cent will be established	3/17	465
Established at $4\frac{1}{2}$ per cent	3/23	530
Advances under Sec. 10(b) of FRAAct made after January 1, reduction to 5 per cent	1/12	37
Advances under Sec. 10(b) of FRAAct as amended, established at 5 per cent	3/17	465
Minimum buying rate reduced	2/23	220
Schedule of discount and purchase	1/12	38
	1/26	112
	2/9	158
	2/23	220
	3/23	530

FRBank of Chicago:

Advances to individuals, etc., under Sec. 13 of FRAAct as amended, rate of $4\frac{1}{2}$ per cent approved	3/14	418
Advances to nonmember banks, etc., established at 5 per cent	3/31	627
Advances under Sec. 10(b) of FRAAct, reduction to 5 per cent voted by executive committee of bank	1/17	51
Advances under Sec. 10(b), as amended, established at 5 per cent	3/31	627
Minimum buying rate reduced	2/18	206
Rediscount rate established at $3\frac{1}{2}$ per cent and approved	3/3	304
Schedule of discount and purchase	2/1	117
	2/25	246
	3/1	274
	3/2	294
	3/7	347
	3/13	406
	3/17	465
	3/20	485
	3/22	519
	3/24	540

FRBank of Cleveland:

Advances to individuals, etc., under Sec. 13 of FRAAct as amended, rate of $4\frac{1}{2}$ per cent approved	3/14	418
Schedule of discount and purchase	1/6	19
	2/16	180
	3/7	346

FRBank of Dallas:

Advances to individuals, etc., under Sec. 13 of FRAAct as amended, approved at $4\frac{1}{2}$ per cent	3/16	453
Schedule of discount and purchase	1/17	50
	2/9	158
	3/16	453
	3/31	616

Rates: (Continued)

FRBank of Kansas City:

Advances to individuals, etc., under Sec. 13 of FRAct as amended, established at 5 per cent and approved and consideration to be given to rate of $4\frac{1}{2}$ per cent established by other FRBanks	3/23	530
Established at $4\frac{1}{2}$ per cent and approved	3/23	538
Advances under Sec. 10(b) of FRAct, as amended, established at 5 per cent	3/23	530
Minimum rate for purchases of bankers' acceptances	2/23	221
Schedule of discount and purchase	1/12	30
	1/26	112
	2/9	158
	2/24	237
	2/25	246
	3/1	273
	3/7	346
	3/7	347
	3/9	368
	3/16	452
	3/22	518
	3/23	530
	3/24	541

FRBank of Minneapolis:

Schedule of discount and purchase	1/17	50
	2/16	180
	3/2	293
	3/3	306
	3/14	418
	3/18	475
	3/21	497
	3/22	518
	3/24	541

FRBank of New York:

Advances to individuals, partnerships, etc., under Sec. 13 of FRAct, as amended, rate of $4\frac{1}{2}$ per cent approved	3/13	407
Advances to nonmember State banks and trust companies, established at 5 per cent	3/28	575
Advances under Sec. 10(b) of FRAct, made after January 1, reduction to 5 per cent	1/12	36
Advances under Sec. 10(b), as amended, established at 5 per cent	3/24	540
Minimum buying rate, reduction to $\frac{1}{2}$ per cent approved	2/16	179
Advice to FRBank of approval	2/16	202
Action of officers of bank ratified by directors	2/18	205
Established at $2\frac{1}{2}$ per cent and approved	3/3	304
Established at $1\frac{1}{2}$ per cent and approved	3/21	497
Rediscount, Governor authorized to approve increase to $3\frac{1}{2}$ per cent if made by directors	3/2	287
Advice of establishment of rate and approval by Governor Meyer	3/3	303
Advice that increase is under consideration, Governor authorized to approve if not over 5 per cent	3/9	371
Advice that no action was taken to increase rate	3/9	372

Rates: (Continued)

FRBank of New York: (Continued)

Schedule of discount and purchase	1/6	19
	1/17	50
	1/25	74
	2/1	117
	2/6	135
	2/16	179
	2/18	205
	2/24	237
	2/27	256
	3/1	273
	3/2	294
	3/3	306
	3/11	390
	3/13	406
	3/17	464
	3/20	484
	3/22	519
	3/24	540
	3/31	616
Trade bills, rate established	3/17	464

FRBank of Philadelphia:

Advances to individuals, etc., under Sec. 13 of FRAAct, as amended, approved at $4\frac{1}{2}$ per cent	3/13	407
Schedule of discount and purchase	1/4	5
	1/19	64
	2/1	118
	2/16	180
	3/1	273

FRBank of Richmond:

Advances to individuals, etc., under Sec. 13 of FRAAct as amended, approved at $4\frac{1}{2}$ per cent	3/16	453
Advances under Sec. 10(b) of FRAAct, as amended, established at 5 per cent, approved	3/16	453
Schedule of discount and purchase	1/12	30
	2/16	180
	3/1	274
	3/2	294
	3/3	307
	3/9	368
	3/15	443
	3/17	465
	3/22	518

FRBank of St. Louis:

Advances to individuals, etc., under Sec. 13 of FRAAct, as amended, rate of $4\frac{1}{2}$ per cent approved	3/15	443
Advances to nonmember banks under Sec. 404 of Act of March 9, 1933, as amended, established at 5 per cent	3/29	597
Schedule of discount and purchase	1/4	5
	1/19	64
	2/1	118
	2/16	180
	3/1	274
	3/7	347
	3/15	443
	3/21	497
	3/22	519

Rates: (Continued)

FRBank of San Francisco:

Advances to individuals, etc., under Sec. 13 of FRAct, as amended, approved at $4\frac{1}{2}$ per cent 3/16 453

Advances under Sec. 10(b) of FRAct, as amended, established at 5 per cent 3/17 465

Schedule of discount and purchase 1/6 19

1/25 74

2/6 135

2/18 205

3/3 306

3/16 453

First State Bank, Kirkland, Texas, interest rate on funds deposited by officers and directors as guarantee against losses should again be reduced 2/6 145

Interest and discount of FRBanks, amount equal to tax on deficiencies in reserves against note circulation shall be added to 3/7 344

Money, domestic and foreign, increase should be recognized by FRBank of New York 2/27 256

New York market, readjustment held inevitable 2/27 259

Reconstruction Finance Corporation, reduction to five per cent in rate on loans to banks 1/5 17

Rediscount, Governor or Chairman of Executive Committee authorized to approve increase in rediscount rates for any FRBank except New York and Chicago in event of no quorum of FRBoard over weekend 3/3 304

Real estate mortgages: (See Mortgages)

Reconstruction Finance Corporation:

Activities of, in connection with banking situation in Ohio 2/23 233

Collateral held by FRBank of Chicago for, discrepancy in bonds held as 3/3 314

Filing of loans with President and with appropriate congressional committees, and not publishing them recommended by Federal Advisory Council 2/23 220

Funds needed by Treasury for use of, purchase of Government securities by FRBanks suggested by Mr. Mills 2/27 260

Loans to nonmember banks to relieve pressure of demand for currency, Secretary of Treasury to take matter up with 3/12 398

Policy of referring applications for loans to member banks and transfer of loans already made, to FRBanks, FRBoard opposed to 3/21 514

Secretary of Treasury has already taken up matter with, and agencies will be notified not to follow policy 3/22 524

Copy of telegram revoking instructions sent to FRBoard by Mr. Cooksey 3/25 554

Publicity for loans by, discussion of desirability for amendment to Act eliminating as requirement, has caused serious embarrassment to applicants for advances 3/14 432

Rate on loans to banks established at 5 per cent 1/5 17

Representatives of, meeting to consider use of clearing house certificates 3/1 282

Staff:

Smart, R. H., authorization to assist FRBank of Richmond in examination of State banks 3/14 419

Redemption of FRBank notes, confidential letter from Mr. Ballantine transmitting confidential regulations governing issuance, redemption, etc.	3/12	405
Rediscounts:		
Advances under Sec. 10(b) of FRAct, notes may be rediscounted by FRBanks for each other, and on affirmative vote of five members of Board, FRBanks may be required to discount	3/31	626
(See also Loans)		
Authorization to FRBanks to rediscount eligible paper acquired from nonmember banks when advisable and not conflicting with President's proclamation and regulations issued thereunder	3/11	387
Reply to Governor of Virginia on authority granted to FRBanks	3/14	421
Berlin National Bank, Berlin, N. H., authority to FRBank to rediscount paper acquired from the Fidelity Savings Bank of Berlin	2/24	240
Building and loan associations, reply for signature of Secretary of Treasury to letter from Congressman Dobbins urging that notes be made eligible for rediscount	3/30	604
Continental Turpentine and Rosin Corporation, Laurel, Miss., renewal of note under third paragraph of Sec. 13 of FRAct to be decided by FRBank	1/25	89
Discounts for individuals, partnerships and corporations, authority to FRBanks extended for six months	1/25	90
(See also Loans)		
FRBanks of Boston, Cleveland, Richmond, Chicago and St. Louis for FRBank of New York in amounts stated	3/7	342
Report of Governor Meyer on action being taken by FRBanks mentioned	3/8	366
Finance company, letters from Mr. Bauman, referring to eligibility of paper of, reply prepared for signature of Secretary of Treasury outlining reasons	3/30	605
Finance and credit companies, hearing to be held on bill to amend FRAct to make notes eligible for	1/17	49
Lawrence Warehouse Co., eligibility of acceptances secured by warehouse receipts proposed to be issued by, to be published in FRBulletin	2/16	200
Loans under Sec. 10(b) and Sec. 13 of FRAct: (See Loans)		
Marine Trust Company of Buffalo, N. Y., permission to FRBank to rediscount note of Buffalo Savings Bank	3/3	311
Premiums for insurance, statement of eligibility of notes in payment for by persons, firms or corporations, to be published in FRBulletin	2/6	151
Renewal with FRBanks by member banks which have not been licensed to reopen, procedure followed by FRBank of Atlanta during banking holiday and regulation prepared by Treasury Department covering	3/21	513
Request that appropriate committees and principal executive officers of FRBanks be available for prompt attention to, on March 11 and 12	3/11	385
Security National Bank, Sioux City, Iowa, application to rediscount paper of nonmember banks, approved conditionally	2/16	191
South Carolina National Bank, Charleston, S. C., extension of time for rediscounting paper of South Carolina State Bank, approved conditionally	2/16	191

Rediscounts: (Continued)

Traders Gate City National Bank, Kansas City, Mo., permission to
FRBank to rediscount paper of nonmember banks for 3/7 356

Regulations:

FRBoard:

F, application in connection with deposit of uninvested funds
of trust department of national banks 2/6 147

H:

Conditions of membership under: (See Membership in
FRSystem, applications for)

Distribution to banks applying for or making inquiry as to
membership, general information concerning
requirements 3/24 544

F, Segregation of securities and investments in each trust
by national banks 2/1 133

O, graduated tax on deficiencies in gold reserves against
note circulation, amendment to 3/7 343

Amount equal to tax shall be added to rates of interest
and discount, attention called to Counsel's
opinion 3/7 344

Changes affecting FRnotes and rate of assessment of pen-
alty for deficiency in reserves of member banks 3/13 410

Foreign exchange, control of: (See Foreign exchange)

Issuance, redemption, etc., of FRbank notes proposed to be issued
by Secretary of the Treasury in connection with 3/11 387

Confidential letter from Mr. Ballantine transmitting copy of
regulations governing 3/12 405

Secretary of the Treasury:

A, Instructions to Treasurer of the United States on payments
in gold and on payment of checks 3/7 361

B, Adjustments of Treasurer's accounts through Gold Settle-
ment Fund 3/7 361

C, Purchase of gold or gold certificates by FRBanks 3/7 362

D, Interpretation of term "food or feed products" in
Regulation 6 3/7 362

E, Interpretation of term "banking institutions" 3/7 362

F, FRBanks authorized to receive cash from collectors of
public funds 3/7 362

G, FRBanks may extend discounts and make coin or currency
available to member banks for restricted
operations 3/7 345

H, FRBanks authorized to handle checks and collection items
arising out of restricted banking operations 3/7 362

I, Settlements between FRBanks through Gold Settlement Fund 3/7 362

J, Authority to FRBanks to handle collateral securing deposit
of public moneys 3/7 362

K, Authority to FRBanks to make transfers of credit between
foreign accounts 3/8 367

L, Deposits described in Regulations 7 and 15 not subject to
provisions of Regulation 23 3/18 480

1, Making of change by FRBanks and all other banking
institutions 3/7 358

2, Safety deposit boxes, customers allowed free access to 3/7 359

3, Cash, checks, etc., delivered after last closing of busi-
ness hours to be returned upon request 3/7 359

Regulations: (Continued)

Secretary of the Treasury: (Continued)

4, Banking institutions may accept payments in cash or other acceptable form in settlement of obligations	3/7	359
5, Acceptance of payments on obligations payable at banks	3/7	359
6, Transactions necessary for shipment of food or feed products	3/7	359
7, Special trust accounts for receipt of new deposits	3/7	359
8, Settlement of checks charged on or before March 4, 1933	3/7	360
9, Delivery of documents and securities held for safekeeping	3/7	360
10, Banking transactions to meet community needs	3/7	360
Amended	3/10	379
11, Advances to foreign branches of banks	3/7	360
12, Issuance of clearing house certificates	3/7	361
13, Banks acting in fiduciary capacity to continue to transact such business	3/7	361
14, FRBanks to conduct usual operations as fiscal agents of United States	3/7	361
15, Deposits received under authority providing for segregation and repayment without restriction	3/8	367
16, Payments on subscriptions for Treasury bills	3/10	379
17, Payment of checks issued prior to March 6	3/10	379
18, Banks authorized to subscribe and pay for United States Government obligations	3/11	396
19, Substitution of collateral	3/11	396
20, FRBanks and branches to reopen for business on March 13	3/11	396
21, Opening of non-supervised banking institutions	3/11	396
22, Opening of Federal land banks, Federal intermediate credit banks, etc.	3/11	397
Amendment to	3/13	415
23, Withdrawals of currency for hoarding not to be permitted	3/12	405
24, Drafts drawn on Secretary of State for salaries and expenses may be cashed	3/12	405
25, Gold for use in profession, trade or art	3/13	414
26, Drafts issued for patents and trademarks	3/13	415
27, State banking institutions not licensed to reopen may permit withdrawals not exceeding 5 per cent	3/20	492
28, Rescinding Regulations 6 and 10 after March 18	3/20	493
29, Member banks not licensed to reopen may rediscount renewals of notes	3/21	508
30, Banks in hands of conservators may exercise limited banking functions	3/29	598
31, Exercise of fiduciary powers by banks not licensed to reopen	3/30	614
32, State member banks not licensed to reopen may permit withdrawal of deposits secured by collateral	3/30	614
Foreign exchange transactions, draft tentatively approved, request for opportunity to review any changes	3/12	398
Gold earmarked prior to March 6, licenses to be issued permitting exportation to foreign central banks, etc.	3/7	346
Gold return order, draft of proposed to be submitted to Treasury officials and desire of more time for consideration before its adoption	3/12	400
(See also Gold, Return order)		
Issuance, redemption, etc., of FRBank notes proposed to be issued by	3/11	387

Regulations: (Continued)

Secretary of Treasury: (Continued)

Issuance, redemption, etc., of FRBank notes: (Continued)

Confidential letter from Mr. Ballantine, transmitting copy of regulations governing	3/12	405
Interpretations of, issued under proclamations of March 6 and 9, presented for record	3/21	508
Reichert, Rudolph E., letter to, on deposit of securities with State Treasurer by national banks exercising fiduciary powers	2/6	145
Reopening of banks, plan of procedure for, statement under consideration by Secretary of Treasury	3/10	376
General or staggered reopening discussed by Mr. Woodin	3/11	382
Application of member banks for, draft of proposed telegram from Secretary of Treasury to FRBanks for recommendations on	3/11	393
Suggested additions to telegram and final form	3/11	395
Procedure for, discussed by Mr. Awalt	3/11	393
Sources of information for, discussed and basis of recommendation suggested by Mr. Awalt	3/11	394
Telegram from FRAgent at Cleveland to Secretary of Treasury on	3/12	398
Information received from senior officers of FRBanks on conditions incident to, reported by Governor Meyer	3/14	417
Licensing, information to be printed by FRBanks and mailed of all banks opening, instead of being telegraphed, lists to be supplemented as changes occur and instructions for lists	3/14	423
Advice that FRBoard feels it desirable to have information printed in three sections, further instructions	3/16	458

Reports:

Condition: (See Condition reports)

Gold withdrawals, extension of time for preparation suggested by Mr. Burgess of FRBank of New York, adopted and all FRBanks notified	3/12	399
--	------	-----

(See also Gold, Withdrawals)

Lists of banks licensed to reopen: (See Licenses)

Loans to individuals, partnerships and corporations, to be made monthly instead of weekly by FRAgent at Cleveland	1/25	90
---	------	----

Repurchase agreements, FRBank of Kansas City to purchase Government securities and use as collateral for FRnotes, no objection	3/3	311
Reserve position at FRBanks discussed	3/3	305

Reserves:

American-First National Bank, Mt. Carmel, Ill., report of continued deficiency in	2/6	142
Ballard First National Bank, Seattle, Wash., application for reduction approved	2/1	122
Bank of Eastman, Ga., report of continued deficiency in	1/17	59
Citizens National Bank, Hooversville, Pa., report of continued deficiency in	1/6	21
Deficiencies, FRAgent to keep close watch over reserves of member banks and to furnish full information	2/6	149
Demand deposits, reply to FRAgent at Minneapolis that they are subject to reserve requirements	3/12	404

Reserves: (Continued)

Elk National Bank, Fayetteville, Tenn., report of continued deficiency in	3/7	356
Elkins National Bank, Elkins W. Va., report of continued deficiency in	1/6	21
Excess of member banks, FRBanks to give close attention to stimulating use of	1/5	17
Farmers National Bank of Hendricks, Minn., report of continued deficiency in	3/1	277
FRBank of Chicago, ratio denoting ability to aid FRBank of New York to meet heavy drainage of funds	3/1	280
FRBank of Cleveland, position reported stronger than expected	3/2	289
First National Bank, Aberdeen, Miss., report of continued deficiency in	2/1	123
First National Bank, Brillion, Wis., report of continued deficiency in	2/1	123
First National Bank of Canton, S. Dak., report of continued deficiency in	2/28	268
First National Bank, Cecil, Pa., report of continued deficiency in	3/1	123
First National Bank, Clear Lake, Iowa, report of continued deficiency in	2/1	124
First National Bank of Conrad, Mont., report of continued deficiency in	1/6	21
First National Bank, Glendale, Calif., report of continued deficiency in	2/9	171
First National Bank in Hemphill, Texas, report of continued deficiency in	1/19	66
First National Bank, Huntingburg, Ind., report of continued deficiency in	2/1	124
First National Bank of Johnstown, Pa., report of continued deficiency in	2/9	171
First National Bank of Montesano, Wash., report of continued deficiency in	3/29	590
First National Bank, Morgan, Utah, report of continued deficiency in	2/23	227
First National Bank, Mountain Grove, Mo., report of continued deficiency in	2/6	142
First National Bank of Nelson County, Lovington, Va., report of continued deficiency in	2/1	123
First National Bank of Patton, Pa., report of continued deficiency in	2/9	171
First National Bank, Russellville, Ala., report of continued deficiency in	2/28	268
First National Bank, St. Paris, Ohio, report of continued deficiency in	1/6	21
First National Bank of Williston, N. Dak., report of continued deficiency in	1/12	40
First National Bank, Wymore, Nebr., report of continued deficiency in	1/6	21
Form B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank by Member Banks", to replace St. 6059	2/23	229
Frozen deposits of State member banks under direction of Commissioner of Banking, treatment of	3/21	501
Greensburg National Bank, Greensburg, Ind., report of continued deficiency for further six months period	1/25	83

Reserves: (Continued)

Indian funds secured by United States bonds should not be exempt from, reply to Mr. Ickes on bill proposed by Senator Gore	3/16	460
Letter for signature of Secretary of Treasury reiterating opinion expressed by FRBoard	3/25	553
Jefferson County National Bank, Brookville, Pa., report of continued deficiency in	1/6	20
Louisa National Bank, Louisa, Ky., report of continued deficiency in	2/1	124
National Bank of Covington, Ind., report of continued deficiency in	1/25	83
National Bank of Herndon, Va., report of continued deficiency in	1/6	21
National Bank of John A. Black, Barboursville, Ky., report of continued deficiency in	2/6	142
National Bank of Union City, Pa., report of continued deficiency in	1/25	83
Penalties for deficient, waiver of substantial, disclosed by report of examination of FRBank of Chicago	1/25	86
Progressive penalties discontinued, lists need not be prepared	2/6	149
Regulation O, par. 10, changes concerning FRnotes and rate of	3/13	410
Advice in response to inquiries from FRBanks that they should not be assessed against member banks for period beginning March 6 and next day preceding date such bank might first have opened and conditions under which reserves should be maintained	3/30	601
Position of FRBanks	2/27	256
Review of	3/3	305
Ratios dropping rapidly due to heavy demands for currency	3/3	318
Regulation O, graduated tax on deficiencies against note circulation, amendment to	3/7	343
Amount equal to tax shall be added to rates of interest and discount, attention called to Counsel's opinion	3/7	344
Changes in paragraph 10 as amended, telegram to FRBanks on	3/13	410
Requirements for FRBanks suspended	3/3	318
State Bank of Revere, Minn., report of continued deficiency in	2/1	124
Sundance State Bank, Sundance, Wyo., unsatisfactory reserve record	2/6	144
Tax on deficiencies in, provision for increase when they fall below 30 per cent, and to replace tax prescribed in letter of April 3, 1920	3/7	344
Resolutions:		
Buffalo Branch:		
Share-the-work plan involving reduction in salaries and hiring of temporary employees approved	1/6	25
FRBank of Chicago:		
National banking holiday, urging the President to declare	3/3	327
FRBank of New York:		
National banking holiday, urging Presidential declaration of	3/3	325
Salaries of officers and employees, no general adjustments to be made but economies in operation to be made when possible	1/4	11
FRBoard:		
Assessment on FRBanks for expenses of FRBoard	1/6	27
FRBanks of Boston, Cleveland, Richmond, Chicago, and St. Louis required to rediscount for FRBank of New York to equalize reserve ratio	3/7	342

Resolutions: (Continued)

FRBoard: (Continued)

National City Bank, granted additional ninety day extension of time in which to establish branch in Geneva, Switzerland	2/6	148
Open Market Policy Conference:		
Maintenance of excess member bank reserves and adjustments in security holdings	1/5	15
Rippel, J. S., and Co., involved in syndicate arrangement with Merchants and Newark Trust Co., Newark, N. J.	3/3	312
Robert Morris Associates, letter to Mr. Alexander Wall explaining cessation of Board's subscription to	3/23	533
Robinson Bill: (See Legislation, S. 320)		
Robinson, Henry M., present at meeting in Washington for purpose of discussing use of clearing house certificates	3/1	282
Rulings, FRBoard:		
Acceptances secured by warehouse receipts proposed to be issued by Lawrence Warehouse Co., eligibility for rediscount to be published in FRBulletin	2/16	200
Capital requirement for membership in FRSystem, unimpaired preferred stock of State bank may be included in determining amount of stock sufficient to admit to FRSystem	3/16	457
Certificates of deposit payable within 30 days are demand deposits Form B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank by Member Banks", to replace St. 6059	2/23	229
Collective investment of trust funds by national banks, interpretation of ruling for use by national bank examiners	2/1	132
Publication in FRBulletin approved	2/25	250
"Corporation" as used in third paragraph of Sec. 13 of FRAct, inquiry of Mr. McIntyre as to whether nonmember State banks may be construed under, previous ruling that they cannot, reversal not justified	3/15	438
Requests for, instructions that they be made by telegraph rather than telephone and advice that replies of general interest will be wired to all FRBanks	3/13	412

"S"

Safekeeping:

FRBank of Chicago, reason for holding securities for corporations and individuals	1/25	87
Reply to FRAgent that FRBank should make arrangements to terminate such custodies	3/3	313
Scrip: (See Clearing house certificates)		
Secretary of Interior:		
Indian funds secured by United States bonds should not be exempt from reserve requirements, reply to Mr. Iokes on bill proposed by Senator Gore	3/16	460
Draft of letter for signature of Secretary of Treasury reiterating opinion expressed by FRBoard	3/25	554
Secretary of State:		
Gold held in this country by foreign banks, request for advice of treatment to be accorded, reply that matter will be discussed before action is taken	3/20	490

Secretary of the Treasury:

Applications of member banks for reopening, draft of proposed telegram to all FRBanks quoting letter from President, presented by Mr. Awalt	3/11	393
Suggested additions to telegram and final form	3/11	395
Banking holiday: (See Banking holiday)		
Banking situation reviewed and liability of increasing tenseness due to Treasury withdrawals of balances for Reconstruction Finance Corporation advances, advocates FRSystem purchase Government securities to steady market	2/27	257
Budget and financing operations of Treasury discussed by Mr. Mills at meeting with Open Market Policy Conference	1/4	2
Clearing house certificates, difficulties of adoption on general scale reviewed by	3/1	284
Deposit accounts, special, of funds in possession of conservators of member banks, letter with regard to handling by FRBanks	3/28	580
Gold earmarked prior to March 6, authorization to FRBank of New York to privately assure Bank for International Settlements, foreign central banks and foreign governments of exportation under license	3/7	346
Legislation on banking crisis on March 4, statement that it would be useless to try to secure	3/4	334
Losses sustained by FRBanks in reopening of banks, request for reaction of FRBoard to proposed letter from President to secure legislation for reimbursement of FRBanks for	3/11	382
Pinchot, Governor, efforts to contact with reference to declaration of banking holiday in Pennsylvania	3/4	335
Present at meeting held in New York to consider banking situation	3/2	292
Program to give country adequate banking facilities and adequate currency and to restore confidence, memoranda on, discussed by Governor Meyer	3/8	364
Purchase of Government securities by FRSystem urged because of additional tenseness that might be caused by necessary repayment of Government deposits	2/27	260
Regulations of: (See Regulations)		
Reopening of banks, draft of statement under consideration on plan of procedure for, no action requested	3/10	376
(See also Reopening of banks)		
S. 320, to be accompanied by Governor Meyer and Mr. Miller in conferring with President on undesirability of enactment of	3/14	427
(See also Legislation, S. 320)		
Solvent member banks, telegram to Chairmen of FRBanks requesting lists with capital position and total deposits, segregated by States	3/8	365
Texas State banking institutions, attention should be called to penalties provided in Act of March 9, President's proclamation, etc.	3/22	525
Share-the-work plans:		
Buffalo Branch, plan involving reduction in salaries and additional temporary employees approved	1/6	25
FRBank of Chicago, previous action rescinded and salaries to be reduced five per cent	1/12	46

Share-the-work plans: (Continued)

FRBank of Chicago: (Continued)

Plan rescinded

1/25 102

FRBank of Cleveland, salaries of officers and employees approved subject to reduction according to

1/25 97

FRBank of Dallas, salaries of officers and employees approved subject to reduction according to

1/25 106

FRBank of New York, salary payments to be made on January 15 at rates in effect on December 31, 1932, with adjustments incident to

1/17 54

Salaries of officers and employees approved subject to reduction according to

1/25 94

FRBank of Philadelphia, salaries of officers and employees approved subject to reductions according to

1/25 96

FRBank of San Francisco, salaries of officers and employees approved subject to reductions according to

1/25 108

Shenandoah Valley Co., relations with Peoples Trust Co., Martinsburg, W. Va., additional information requested

2/28 269

Sheppard, Senator Morris, reply in connection with depreciation on joint stock land bank bonds, practices of FRBoard in cases of applicants for membership in FRSystem

3/24 546

Staff of FRBoard:

Counsel's Office:

Angell, Montgomery B., authorization to employ temporarily as special counsel

3/9 375

Freeman, Edgar W., authorization to employ temporarily as special counsel

3/9 375

Division of Bank Operations:

Brooks, Miss Edith, appointment and salary as statistical clerk

3/28 575

Kullberg, Gladys L., appointment and salary as file clerk and stenographer

2/6 136

Division of Examinations: (See Examiners)

Division of Issue and Redemption:

Everett, Miss Mary E., clerk-counter, advice of death of

3/29 588

Division of Research and Statistics:

Corder, Mrs. Mildred, temporary employment continued and salary

3/20 485

Elder, Nora V., additional leave of absence approved

2/6 135

Extension of leave on account of illness for not over two months without pay

3/18 475

Hammill, Miss Caroline, appointment and salary as stenographer

3/20 485

Jones, Mrs. Ruth, temporary appointment and salary as stenographer

3/29 588

Perry, Miss Katharyne W., appointment as statistical clerk made permanent

3/11 391

Riefler, Winfield, request from Governor of Pennsylvania that he assist for a day or two in connection with preparation of banking legislation, no objection

3/21 494

Examiners:

Cagle, Clifford E., appointment as FRExaminer and salary approved

1/25 74

Chamberlin, R. B., Assistant, designated FRExaminer, no increase in salary

3/14 418

Drinnen, F. J., additional leave of absence approved

2/6 136

King, Herman C., appointment and salary as Assistant FRExaminer

3/7 348

Staff of FRBoard: (Continued)

Examiners: (Continued)

Koppang, H. O., Assistant, designated FRExaminer, no increase in salary	3/14	418
Leonard, R. F., salary fixed in consideration of additional duties	1/26	115
Nelson, Fred A., appointment and salary as FRExaminer	3/7	347
Paulger, Leo H.: Functions of Assistant FRAgents at branches, to make study of	1/4	6
Investigation of irregularities in Fiscal Agency Department of FRBank of Chicago to be made by	1/26	113
Wurfel, Eric, appointment and salary as FRExaminer	1/6	19
Resignation accepted	2/1	119

Secretary's Office:

Noell, J. C., salary fixed in consideration of additional duties	1/26	115
--	------	-----

Telegraph Office:

Heher, J. H., appointed temporary telegraph operator	2/27	255
McCarthy, E. F., temporary employment and compensation as operator approved	3/14	424
Ridgill, F. S., appointment and salary as temporary relief operator	3/11	391
Discontinuance of services	3/27	571
Roberts, S. B., temporary employment and compensation as operator approved	3/14	424
Temporary appointment and salary in place of F.S.Ridgill	3/27	571

Vault custodian:

Rowan, William J., designation of additional duties as vault clerk for custody of FRbank notes without additional compensation	3/11	390
--	------	-----

State member banks: (See also Membership in FRSystem)

Allegheny Trust Co., Pittsburgh, Pa., own stock held as side collateral to loans, letter to FRAgent on disposal of and on reorganization of affairs of bank	1/6	22
American Bank and Trust Co., New Orleans, La., further continuance of advance in reduced amount under Sec. 10(b) of FRAct	2/9	163
Continuance of advance and additional advance approved	2/25	248
American Bank and Trust Co., Richmond, Va., advance under Sec. 10(b) of FRAct approved	3/3	309
American Trust and Savings Bank, Middletown, Ohio, request for advice concerning estimated losses at time of examination and possible financial assistance to	2/18	210
Applications for membership: (See Membership in FRSystem)		
Applications for reopening, draft of proposed telegram to all FRBanks quoting President's letter, presented by Mr. Awalt	3/11	393
Suggested additions to telegram and final form (See also Reopening of banks)	3/11	395
Atwater Savings Bank, Atwater, Ohio, unsatisfactory condition disclosed by examination report	2/25	251
Badger State Bank, Milwaukee, Wis., status of proposed consolidation with First National Bank of Milwaukee	2/18	211
Baltimore Commercial Bank, Baltimore, Md., unsatisfactory condition of, plans to provide for losses	2/9	174

State member banks: (Continued)

Bank of Baraboo, Wis., analysis of examination report, FRAgent to consider obtaining financial aid for bank from Wisconsin Bankshares Corporation	1/17	57
Application for immediate withdrawal from FRSystem, more information requested	3/20	488
Six months notice waived and immediate withdrawal approved	3/22	520
Bank of Commerce and Trust Co., Memphis, Tenn.:		
Advance under Sec. 10(b) of FRAAct approved	1/12	35
Authorizations for advances under Sec. 10(b) of FRAAct expired or unused, further authority necessary for	2/9	165
Report of credit investigation, letter to FRAgent on progress being made in correcting criticized matters	1/17	57
Bank of Depew, N. Y.:		
Purchase of tax note of Village of Depew by FRBank of New York from	1/12	39
Purchase of warrant of Town of Cheektowaga, N. Y., by FRBank of New York from	1/25	81
Bank of Eastman, Ga., report of continued deficiency in reserves	1/17	59
Bank of Montclair, N. J., analysis of examination report, FRAgent to discuss criticized matters with State Commissioner of Banking and Insurance	1/6	22
Bank of Nutley, N. J., report of examination reveals stock of First National Bank and Franklin National Bank held	3/21	505
Bankers Trust Co., Little Rock, Ark., advance under Sec. 10(b) of FRAAct approved	2/18	210
Belgrade State Bank, Belgrade, Mont., request for permission to withdraw from FRSystem immediately, further information requested	3/14	423
Waiver of six months notice and FRBank of Minneapolis authorized to cancel FRBank stock	3/16	456
Superintendent of Banks of Montana to be notified when effected	3/20	489
Central Trust Co., Harrisburg, Pa., to be requested to terminate practice of selling guaranteed mortgage certificates	1/19	66
Chemical Bank and Trust Co., New York, N. Y., absorption of its affiliate, Chemical Securities Corporation, request for additional information	2/1	126
Chester-Cambridge Bank and Trust Company of Chester, Pa., possible violation of Statutes by officer and employee and weakness in policies of bank	2/16	194
Citizens Bank and Trust Co., Middletown, Pa., possible violation of membership conditions revealed in examination report	2/28	269
Citizens Bank and Trust Co., Savannah, Ga., reduction in capital stock, no objection	1/12	39
Citizens State Bank, Frost, Texas, waiver of six months notice and permission to withdraw from FRSystem immediately	3/22	520
Citizens State Bank, Sheboygan, Wis., sale of mortgage loans to public not favored by FRBoard	2/1	127
Citizens Trust Co., Adams, N. Y., consolidation of Farmers National Bank with	2/1	125
Clinton Trust Co., Newark, N. J., advance under Sec. 10(b) of FRAAct approved	2/28	267

State member banks: (Continued)

Clinton Trust Co.: (Continued)

Additional advance under Sec. 10(b) of FRAct approved	3/2	295
Colonial Trust Co., Pittsburgh, Pa., analysis of examination report, matters subject to criticism	2/9	174
Columbus Exchange Trust Co., Providence, R. I., waiver of six months notice and permission to withdraw immediately	3/27	572
Condition reports, call as of December 31	1/4	4
Conservator, question of appointment under proposed law for member banks not licensed to reopen raised by FRBank of Boston, and retention of membership	3/21	500
Continental Bank and Trust Co., New York City, analysis of examination report shows holding of own stock in investment account, to be disposed of at earliest opportunity	1/12	41
Cranford Trust Co., Cranford, N. J., purchase of tax notes of Town of Cranford by FRBank of New York from	3/14	419
Purchase of additional tax notes approved	3/28	586
Dallas Bank and Trust Co., Dallas, Texas, holding of own stock through a subsidiary as collateral to loans contrary to provisions of Sec. 9 of FRAct	1/19	68
Daly Bank and Trust Co., Anaconda, Mont., analysis of examination report, letter to FRAgent on contribution by stockholders	1/17	58
Deposit accounts, special, in possession of conservators, letter from Secretary of Treasury as to handling by FRBanks, matter under study and reply deferred	3/28	580
Deposits frozen under direction of Commissioner of Banking, treatment of	3/21	501
Earmarking of gold for, by FRBank, not justified	2/18	216
Easton Trust Co., Easton, Pa., absorption of Easton Dollar Savings and Trust Co. for liquidation	1/12	42
Farmers State Bank, Hallsville, Texas, waiver of six months notice and permission to withdraw immediately	3/27	574
Farmers State Guaranty Bank, Valliant, Okla., waiver of six months notice and permission to withdraw from FRSystem immediately	3/25	552
Federal Trust Co., Newark, N. J., advance under Sec. 10(b) of FRAct approved	3/3	307
Additional advance approved	3/7	352
First Central Trust Co., Akron, Ohio, effect of consolidations on membership	2/1	126
First Citizens Bank and Trust Co., Utica, N. Y., analysis of examination report showing unsatisfactory condition	1/6	21
First State Bank, Jacksonville, Texas, six months period waived and immediate withdrawal from FRSystem approved	3/12	402
Assumption that State Bank Commissioner is aware of withdrawal and if not, to be advised	3/20	490
First State Bank, Kirkland, Texas, interest rate on guarantee deposits apparently restored	2/6	145
First State Bank, Taft, Texas, waiver of six months notice and permission to withdraw from FRSystem immediately	3/18	477
Assumption that notice of intention complied with Sec. VIII of Regulation H, Texas authorities to be notified	3/24	543

State member banks: (Continued)

Form B-15, "Computation of Reserve to be Carried with the Federal Reserve Bank by Member Banks", to replace St. 6059	2/23	229
Franklin-Washington Trust Co., Newark, N. J., renewal of advances under Sec. 10(b) of FRAct approved	2/16	186
Georgia Savings Bank and Trust Co., Atlanta, Ga., additional advance under Sec. 10(b) of FRAct approved	1/4	9
Continuance of advances under Sec. 10(b) of FRAct without demand for payment and further advance approved	2/9	165
Additional advance under Sec. 10(b) approved	3/2	296
Greenville Banking Co., Greenville, Ga., continued unsatisfactory condition revealed by examination report	2/28	270
Waiver of six months notice and permission to withdraw from FRSystem immediately	3/29	589
Guardian Trust Co., Cleveland, Ohio, letter to Assistant FRAgent on unsatisfactory condition of trust department and extended condition of bank	1/17	56
Holland City State Bank, Holland, Mich., estimated losses and other features of unsatisfactory condition	2/18	211
Integrity Trust Co., Philadelphia, Pa.: Advance under Sec. 10(b) of FRAct approved	3/2	295
Aid extended by local banks and suggestion that leading bankers be placed on Board of Directors	2/6	152
Iron Exchange Bank, Hurley, Wis., six months notice waived and permission to withdraw from FRSystem immediately	3/21	504
Jasper County Savings Bank, Newton, Iowa, unsatisfactory condition disclosed by examination	2/6	143
Jefferson Trust Co., Hoboken, N. J., application for renewal of loan under Sec. 10(b) of FRAct in reduced amount approved and further advance approved	2/6	138
Renewal of advance under Sec. 10(b) of FRAct approved	2/16	187
Further advance approved	2/16	188
Lansdale Title and Trust Co., Lansdale, Pa., waiver of six months notice and permission to withdraw from FRSystem immediately	3/27	573
Lincoln-Alliance Bank and Trust Co., Rochester, N. Y., analysis of examination report, request for information on criticized matters	3/21	505
Loans by Reconstruction Finance Corporation, policy of referring applications and efforts to transfer advances already made to FRBanks, FRBoard opposed to	3/21	514
Secretary of Treasury has already taken matter up with Corporation and agencies to be advised not to follow policy	3/22	524
Copy of telegram revoking instructions, sent to FRBoard by Mr. Cooksey	3/25	554
Lycoming Trust Co., Williamsport, Pa., advance under Sec. 10(b) of FRAct approved	2/24	239
M & T Trust Co., Buffalo, N. Y., analysis of examination submitted, action deferred until after next examination	2/1	125
Marine Midland Trust Co., New York City, analysis of examination report reveals mortgage participations sold, possible violation of membership conditions, further information requested and possible action	3/21	504
Marine Trust Co., Buffalo, N. Y.: Analysis of examination report submitted, action deferred until after next examination	2/1	125

State member banks: (Continued)

Marine Trust Co.: (Continued)

Rediscount of note of Buffalo Savings Bank at FRBank of New York, permission to	3/3	311
Maryland Trust Co., Baltimore, Md., analysis of examination report showing unsatisfactory condition, further dividend payments questioned	1/12	42
Mercantile Bank and Trust Co., New York City:		
Advance under Sec. 10(b) of FRAct approved	3/7	352
Waiver of six months notice and permission to withdraw from FRSystem immediately	3/27	572
Mercantile Bank and Trust Company of Texas, Dallas, Texas, analysis of examination report showing stock held by subsidiary company and other matters	1/25	86
Merchants and Newark Trust Co., Newark, N. J.:		
Advance under Sec. 10(b) of FRAct approved	3/3	308
Syndicate arrangement revealed by examination, involving stock of the Firemens Insurance Co. and borrowings by J. S. Rippel and Co., Inc.	3/3	312
Metals Bank and Trust Co., Butte, Mont., unsatisfactory condition revealed by analysis of examination report	2/16	197
Michigan, proposed plan for reorganization and continuing membership	3/31	620
Miners Savings Bank and Trust Co., Butte, Mont., six months notice waived and immediate withdrawal from FRSystem	3/16	456
Superintendent of Banks of Montana to be notified when withdrawal is effected	3/20	489
Monroe County Bank, Brinkley, Ark., unsatisfactory condition revealed in analysis of examination report and advice on affiliated company requested	2/18	212
Northern New York Trust Co., Watertown, N. Y., unsatisfactory features disclosed by analysis of examination report	2/9	172
Northwestern Trust Co., St. Louis, Mo., analysis of examination report submitted showing unsatisfactory condition and affiliated company	2/18	212
Oak Park Trust and Savings Co., Oak Park, Ill., analysis of report of examination reveals selling of real estate mortgages	2/23	228
Payroll accounts, continuance of payment by banks not licensed to reopen, question raised by FRBank of Minneapolis	3/21	501
Pennsylvania Company for Insurances on Lives and Granting Annuities, Philadelphia, Pa., purchase of stock of Main Line Trust Co., in violation of conditions of membership	1/25	84
Peoples Bank of Hamburg, N. Y., analysis of examination report submitted and information on criticized matters requested	3/22	522
Peoples Bank and Trust Co., Passaic, N. J., further renewal of advance under Sec. 10(b) of FRAct in reduced amount approved	1/12	35
Additional advance approved	1/25	80
Additional advance approved	2/9	162
Renewal of advance in reduced amount approved	2/24	238
Additional advance approved	3/7	352

State member banks: (Continued)

Peoples Bank and Trust Co., Seattle Wash., improvement effected in features criticized in last examination report and more information on affiliated corporation requested	1/9	68
Peoples Trust Co., Martinsburg, W. Va., unsatisfactory features revealed by examination report, information requested	2/28	269
Perth Amboy Trust Co., Perth Amboy, N. J.: Advance under Sec. 10(b) of FRAct approved	2/25	248
Purchase of Perth Amboy, N. J., tax notes by FRBank of New York from	2/9	166
Petersburg Savings and American Trust Co., Petersburg, Va., analysis of examination report showing unsatisfactory condition	1/12	43
Power City Trust Co., Niagara Falls, N. Y., analyses of reports of examinations reveal certain criticized matters	3/25	553
Princeton Bank and Trust Co., Princeton, N. J., information regarding absorption of its affiliate, Princeton Securities Co. and also regarding mortgage participation business	2/25	251
Provident Savings Bank and Trust Co., Cincinnati, Ohio, analysis of examination report reveals selling and issuing of mortgage bonds	2/9	173
Quincy Trust Co., Quincy, Mass., advance under Sec. 10(b) of FRAct approved	1/25	78
Raritan Trust Co., Perth Amboy, N. J., advance under Sec. 10(b) of FRAct approved	2/27	254
Ravalli County Bank, Hamilton, Mont., request for permission for immediate withdrawal from membership in FRSystem	3/14	423
Waiver of six months notice and FRBank of Minneapolis authorized to cancel FRBank stock	3/16	456
Superintendent of Banks of Montana to be notified when effected	3/20	489
Renewal of rediscounts with FRBanks by, not licensed to reopen, regulations prepared by Treasury Department covering	3/21	513
Sagamore Trust Co., Lynn, Mass., absorption by Security Trust Company of Lynn	2/6	143
St. Joseph Loan and Trust Co., South Bend, Ind., waiver of six months notice and permission to withdraw immediately	3/30	600
Saline County Bank, Western, Nebr., waiver of six months notice and permission to withdraw from FRSystem immediately	3/17	469
FRAgent should obtain advice as to compliance with requirements of Section VIII of Regulation H before cancellation of FRBank stock	3/20	489
Savings Investment and Trust Co., East Orange, N. J., advance under Sec. 10(b) of FRAct approved	3/7	352
Security State Bank and Trust Company of Ralls, Texas, analysis of examination report reveals desire to reduce capital, FRAgent instructed to discourage action	3/24	544
Security Trust and Savings Bank, Billings, Mont., examination report shows affiliated company carrying bank stocks and real estate tracts and other criticized matters	2/9	175

State member banks: (Continued)

Security Trust Company of Lynn, Mass., absorption of Sagamore Trust Company of Lynn, no action regarding continuation of membership	2/6	143
Solvent, request of Secretary of Treasury for list of, with capital condition and deposits, segregated by States, in telegram to all FRBanks	3/8	365
Lists submitted unsatisfactory, request for lists based on formula used by Comptroller of Currency in connection with national banks	3/9	364
Somerville Trust Co., Somerville, Mass., extension of period to comply with membership conditions	2/16	193
State Bank of Hoiles and Sons, Greenville, Ill., analysis of examination report, request for advice on reduction in excess loans and other matters	1/17	57
State Bank of Plymouth, Wis., application for immediate withdrawal, more information requested	3/20	488
Waiver of six months notice and permission to withdraw immediately	3/22	520
State Bank of Revere, Minn.:		
Absorption by bank in Walnut Grove proposed, FRAgent at Minneapolis to keep FRBoard advised	2/1	124
Reserves, report of continued deficiency	2/1	124
Sundance State Bank, Sundance, Wyo., highly unsatisfactory condition continued, due to absorption of Hulett State Bank, Hulett, Wyo., action regarding membership deferred	2/6	144
Syracuse Trust Co., Syracuse, N. Y., analysis of examination report, request for advice on criticized matters	1/17	55
Texas, licensed to reopen by State authorities after refusal by Secretary of Treasury, matter under consideration by Treasury Department	3/21	515
Texas Bank and Trust Co., Sweetwater, Texas, reopened under authority from Commissioner of Banking and not licensed by Secretary of Treasury, request for waiver of six months notice and permission for immediate withdrawal from FRSystem because of	3/22	525
Application discussed and immediate withdrawal approved	3/23	534
Trust Company of Georgia, Atlanta, Ga., advance under Sec. 10(b) of FRAct approved	3/3	310
Trust deposits of, to be held as balances by FRBank of Philadelphia	3/2	290
Union Bank and Savings Co., Bellevue, Ohio, letter to FRAgent on unsatisfactory condition revealed by examination report	1/6	23
Union Trust Co., Ellsworth, Me., condition unsatisfactory and payment of dividends open to question	1/12	41
Union Trust Co., Little Rock, Ark., application for advance under Sec. 10(b) of FRAct approved	2/6	140
United Bank and Trust Company of St. Louis, Mo., organization of affiliated corporation for engaging in business of guaranteeing payment of loans secured by mortgages on real estate	1/19	67
United States Bank and Trust Co., Rochester, Ind., waiver of six months notice and permission to withdraw from FRSystem immediately	3/23	533

State member banks: (Continued)

Valley Bank and Trust Co., Phoenix, Ariz., consideration of closing or limiting days of business of branch	2/9	167
Permission to merge with its branch in Prescott, Ariz., the First National Bank in Prescott, final consideration deferred	2/23	228
Webster Groves Trust Co., Webster Groves, Mo., purchase of assets and assumption of liabilities of Old Orchard State Bank of Webster Groves	3/29	590
Withdrawals of, licensed to reopen by State authority but not by Secretary of Treasury, policy of FRBoard should take into consideration policy of Secretary of Treasury	3/22	526
Question of change in general policy, Secretary of Treasury advocates immediate withdrawal for such banks	3/23	534
(See also Withdrawals)		
Worcester Bank and Trust Co., Worcester, Mass., advance under Sec. 10(b) of FRAct approved	2/28	266
Stock, capital:		
Allegheny Trust Co., Pittsburgh, Pa., holding of own stock as side collateral to loans, letter on disposal of	1/6	22
Bank of Commerce and Trust Co., Memphis, Tenn., shares of own stock held as collateral to loans	1/17	58
Bank of Eastman, Ga., carried as non-book asset, advice on disposal requested	1/17	59
Black River National Bank, Lowville, N. Y., reduction approved and then to be increased	1/25	82
Capitol National Bank and Trust Co., Hartford, Conn., application for reduction approved	2/6	140
Central National Bank, Lynn, Mass., to increase capital stock and then decrease it	2/16	193
Citizens Bank and Trust Co., Savannah, Ga., reduction in	1/12	39
Citizens National Bank of Lancaster, N. Y., reduction approved and then to be increased	1/17	55
Citizens State Bank, Sheboygan, Wis., holding of stock of two non-member banks through affiliated company	2/1	128
Colonial Trust Co., Pittsburgh, Pa., shares of own stock held as collateral to loan	2/9	174
Continental Bank and Trust Co., New York City, analysis of examination report shows holding of own stock in investment account, to be disposed of at earliest opportunity	1/12	41
Crocker National Bank, Turners Falls, Mass., reduction approved, then to be increased	2/6	140
Dallas Bank and Trust Co., Dallas, Texas, holding of own stock through a subsidiary, as collateral to loans, must be eliminated	1/19	68
Daly Bank and Trust Co., Anaconda, Mont., stock mostly owned by Northwest Bancorporation	1/17	58
Farmers and Merchants National Bank of Matawan, N. J., reduction approved and then to be increased	1/6	20
First Citizens Bank and Trust Co., Utica, N. Y., own stock held as security for loans	1/6	21
First National Bank of Gibson, Gibson City, Ill., application for reduction approved, and then to be increased	2/6	141
Reduction approved and then to be increased	3/3	312

Stock, capital: (Continued)

First National Bank of Havre de Grace, Md., reduction approved	3/31	616
First National Bank, Nutley, N. J., partly owned by Bank of Nutley	3/21	505
First National Bank of Pauls Valley, Okla., reduction approved	1/12	40
Impaired, caused by depreciation in securities, applicant banks should remove such impairment before admission to FRSystem	3/22	527
Lincoln-Alliance Bank and Trust Co., Rochester, N. Y., own stock held as collateral to loans	3/21	505
Main Line Trust Co., Ardmore, Pa., purchased by Pennsylvania Company for Insurances on Lives and Granting Annuities	1/25	84
Mercantile Bank and Trust Company of Texas, Dallas, Texas, analysis of report of examination showing own stock held by subsidiary company	1/25	86
National banks issuing preferred stock under Emergency Banking Act should include it in capital in computing required FRBank stock	3/12	404
Northern New York Trust Co., Watertown, N. Y., advice to eliminate stock of Marine Midland Corporation and request for information on holding of stock of two State banking institutions	2/9	172
Peoples Bank of Hamburg, N. Y., own stock held as collateral to loans	3/22	522
Power City Trust Co., Niagara Falls, N. Y., stock owned by Marine Midland Corporation and stock of Corporation held as collateral to loans by trust company	3/25	553
Preferred:		
Issued by national banks under Emergency Banking Act, should be included in capital in computing required FRBank stock	3/12	404
Unimpaired of a State bank lawfully issued and outstanding may be included in, in determining whether it has sufficient capital to admit to membership	3/16	457
Petersburg Savings and American Trust Co., Petersburg, Va., analysis of examination report showing shares of own stock held in assets	1/12	43
Requirement, FRBank of Kansas City's opinion that bank desiring to enter FRSystem having 60 per cent of capital necessary to become national bank and funds available for 100 per cent should adjust capital to full requirement, practice of FRBoard	3/17	470
Security State Bank and Trust Co., Ralls, Texas, reduction in capital to be discouraged	3/24	544
Somerville Trust Co., Somerville, Mass., extension of period to increase capital and surplus	2/16	193
Stewart National Bank and Trust Co., Livonia, N. Y., application to reduce stock and then increase it approved when right to exercise trust powers is surrendered	2/16	192
Syracuse Trust Co., Syracuse, N. Y., shares of own stock held in assets	1/17	55

Stock, FRBank:

FRBank of Atlanta:

American Trust and Banking Co., Chattanooga, Tenn., application approved	3/15	445
--	------	-----

Stock, FRBank: (Continued)

FRBank of Atlanta: (Continued)

Andalusia National Bank, Andalusia, Ala., surrender approved	2/23	234
Bank of Statesboro, Ga., surrender approved	1/17	63
Chattanooga National Bank, Chattanooga, Tenn., application	1/4	13
Dothan Bank and Trust Co., Dothan Ala., application approved	3/29	589
East Tennessee National Bank, Knoxville, Tenn., surrender	3/1	285
Farmers National Bank, Monticello, Ga., surrender approved	3/30	615
First National Bank, Columbus, Ga., surrender approved	3/14	436
First National Bank, Elton, La., surrender approved	3/14	436
First National Bank, Fort Gaines, Ga., surrender approved	1/19	72
First National Bank, Longville, La., surrender approved	3/14	436
First National Bank, Lumberton, Miss., surrender approved	1/12	47
	3/1	285
First National Bank, Maryville, Tenn., surrender approved	2/23	234
First National Bank, Morristown, Tenn., surrender approved	2/23	234
First National Bank, Oberlin, La., surrender approved	3/14	436
First National Bank, Opp, Ala., surrender approved	3/14	436
First National Bank and Trust Co., Vicksburg, Miss., surrender	3/14	436
Hamilton National Bank, Chattanooga, Tenn., surrender approved	1/19	72
Hibernia Bank and Trust Co., New Orleans, La., surrender	3/14	436
Liberty National Bank and Trust Co., Savannah, Ga., application	2/16	203
Louisiana National Bank, Baton Rouge, La., surrender approved	3/14	436
Maury National Bank, Columbia, Tenn., surrender approved	3/30	615
Monroe County Bank, Monroeville, Ala., surrender approved	1/17	63
Putnam National Bank, Palatka, Fla., surrender approved	2/18	218
Winder National Bank, Winder, Ga., surrender approved	2/9	177

FRBank of Boston:

Citizens National Bank, Tilton, N. H., surrender approved	3/14	436
Day Trust Co., Boston, Mass., application approved	2/9	177
First National Bank, Brunswick, Me., application approved	3/14	436
First National Bank, New Bedford, Mass., surrender approved	3/1	285
Franklin National Bank, Franklin, Mass., surrender approved	3/1	285
Kezar Falls National Bank, Kezar Falls, Me., surrender	3/1	285
Merchants National Bank, New Bedford, Mass., surrender	3/14	436
Merrimack National Bank, Haverhill, Mass., surrender approved	2/6	156
Millers River National Bank, Athol, Mass., surrender approved	3/1	285
National City Bank, Chelsea, Mass., surrender approved	2/6	156
National City Bank, Lynn, Mass., surrender approved	3/1	285
State National Bank, Windsor, Vt., surrender approved	3/14	436
Worcester Bank and Trust Co., Worcester, Mass., surrender	3/14	436

FRBank of Chicago:

Amalgamated Trust and Savings Bank, Chicago, Ill., application	3/14	422
Boulevard Bridge Bank, Chicago, Ill., application approved	3/16	457
Center Line State Savings Bank, Center Line, Mich., surrender	2/23	234
Citizens National Bank, Winchester, Ind., surrender approved	3/14	437
Citizens Savings Bank, Mt. Clemens, Mich., surrender approved	1/17	62
City National Bank, Lansing, Mich., shares outstanding in name of, delay in recommending appointment of reciever	1/17	59
City National Bank, Oshkosh, Wis., surrender approved	3/1	285
Continental Illinois National Bank and Trust Co., surrender	3/18	480
First National Bank, Algonac, Mich., surrender approved	2/23	234
First National Bank, Buffalo Center, Iowa, surrender approved	2/16	203
First National Bank, Bushnell, Ill., surrender approved	1/17	62
First National Bank, Canton, Ill., surrender approved	2/16	203

Stock, FRBank: (Continued)

FRBank of Chicago: (Continued)

First National Bank in Casey, Ill., application approved	3/28	587
First National Bank, Center Line, Mich., surrender approved	1/19	72
First National Bank, Geneva, Ill., surrender approved	2/6	156
First National Bank, Iowa Falls, Iowa, surrender approved	1/19	72
First National Bank, Kirkwood, Ill., surrender approved	1/12	47
First National Bank, Lake Geneva, Wis., surrender approved	3/30	615
First National Bank, Marshfield, Wis., surrender approved	2/16	203
First National Bank, Mazon, Ill., surrender approved	1/25	110
First National Bank, Monrovia, Ind., surrender approved	3/24	550
First National Bank, Russiaville, Ind., surrender approved	1/25	110
First National Bank, Secor, Ill., surrender approved	3/24	550
First National Bank, Stockton, Ill., application approved	3/14	436
First National Bank, Webster City, Iowa, surrender approved	1/12	48
First National Bank, Wheaton, Ill., surrender approved	3/24	550
First National Bank, Yale, Mich., surrender approved	2/6	156
Greensburg National Bank, Greensburg, Ind., surrender approved	3/18	480
Hamilton State Bank, Chicago, Ill., application approved	3/24	542
Lake Shore Trust and Savings Bank, Chicago, Ill., application	3/17	468
Lake View Trust and Savings Bank, Chicago, Ill., application	3/13	413
Liberty Bank of Chicago, Ill., application approved	3/12	402
Liberty National Bank, Marine City, Mich., surrender approved	2/23	234
Lincoln National Bank and Trust Co., Fort Wayne, Ind., surrender approved	1/19	72
Lincoln Park National Bank, Lincoln Park, Mich., surrender	2/23	234
Merchandise Bank and Trust Co., Chicago, Ill., application	3/12	402
Metropolitan State Bank, Chicago, Ill., application approved	3/13	413
Mills County National Bank, Glenwood, Iowa, surrender	1/12	47
Moline National Bank, Moline, Ill., application approved	2/16	203
National Bank of Detroit, Mich., application approved	3/21	517
National Bank of Rising Sun, Rising Sun, Ind., surrender	2/16	203
National Boulevard Bank of Chicago, Ill., application	3/28	587
National Exchange Bank, Waukesha, Wis., surrender approved	2/23	234
Northwestern National Bank, Milwaukee, Wis., surrender	3/1	285
Ridgely-Farmers State Bank, Springfield, Ill., surrender	3/14	437
Rock River Community Bank, Byron, Ill., application approved	3/13	413
Roseland National Bank, Chicago, Ill., surrender approved	3/18	480
Sears-Community State Bank of Chicago, Ill., application	3/16	457
Skala State Bank of Chicago, Ill., application approved	3/13	413
Stockyards National Bank, Chicago, Ill., surrender approved	2/16	203
Terminal National Bank, Chicago, Ill., surrender approved	3/18	480
Terminus National Bank, Chicago, Ill., application approved	1/25	110
Upper Avenue Bank, Chicago, Ill., application approved	3/13	413
Uptown State Bank, Chicago, Ill., application approved	3/13	413

FRBank of Cleveland:

Ashland Bank and Savings Co., Ashland, Ohio, application	3/24	542
Carnegie National Bank, Carnegie, Pa., surrender approved	1/19	72
Citizens National Bank, Bentleyville, Pa., application	2/9	177
Citizens National Bank, Washington, Pa., surrender approved	2/9	177
Commerce Guardian Bank, Toledo, Ohio, application approved	3/14	422
Farmers Bank and Savings Co., Pomeroy, Ohio, application	3/14	436
First National Bank, Chester, W. Va., surrender approved	2/6	156
First National Bank, Dayton, Pa., surrender approved	1/26	116
First National Bank, Donora, Pa., surrender approved	1/12	47

Stock, FRBank: (Continued)

FRBank of Cleveland: (Continued)

First National Bank, Ellwood City, Pa., surrender approved	1/19	72
First National Bank in Ligonier, Pa., application approved	1/12	47
First National Bank, Natrona, Pa., surrender approved	3/14	436
First National Bank, Portsmouth, Ohio, surrender approved	3/1	285
Guardian Trust Co., Cleveland, Ohio, surrender approved	2/18	218
Lynch National Bank, Lynch, Ky., surrender approved	3/14	436
Paulding National Bank, Paulding, Ohio, surrender approved	1/6	29
Peoples National Bank, New Lexington, Ohio, application	3/14	436
Peoples National Bank, Steubenville, Ohio, surrender approved	1/19	72
Peoples-Pittsburgh Trust Co., Pittsburgh, Pa., surrender	1/26	116
Union Trust Co., Pittsburgh, Pa., application approved	1/12	47

FRBank of Dallas:

Atoka State Bank, Atoka, Okla., application approved	3/29	589
Citizens National Bank in Ennis, Texas, application approved	3/16	461
Citizens National Bank, Navasota, Texas, surrender approved	1/6	29
City National Bank in Wichita Falls, Texas, application	3/16	461
Commercial National Bank, Shreveport, La., surrender approved	2/16	204
First National Bank, Albany, Texas, surrender approved	3/3	317
First National Bank in Burkburnett, Texas, application	3/18	480
First National Bank, Jacksboro, Texas, surrender approved	1/6	29
First National Bank of Kerens, Texas, application approved	1/4	13
First National Bank, Kerens, Texas, surrender approved	2/1	134
First National Bank in Midlothian, Texas, application approved	3/17	473
First National Bank in Mt. Calm, Texas, application approved	3/16	461
First National Bank in Orange, Texas, application approved	2/16	203
First National Bank, Pickton, Texas, surrender approved	2/1	134
First National Bank, Pleasanton, Texas, surrender approved	2/23	235
First National Bank, Post, Texas, surrender approved	3/14	437
First National Bank, Rocksprings, Texas, surrender approved	2/6	156
First National Bank in Sulphur Springs, Texas, surrender	2/9	178
First National Bank, Thorndale, Texas, surrender approved	3/14	437
First National Bank, Whitney, Texas, surrender approved	1/25	110
First State Bank, Copperas Cove, Texas, surrender approved	2/23	235
First State Bank, McGregor, Texas, surrender approved	1/12	48
Huntsville Bank and Trust Co., Huntsville, Texas, application	3/17	468
Kerens National Bank, Kerens, Texas, surrender approved	3/14	437
Ouachita National Bank in Monroe, La., application approved	1/4	13
Ouachita National Bank, Monroe, La., surrender approved	2/6	156
Public National Bank & Trust Co., Houston, Texas, surrender	2/1	134
Roscoe State Bank, Roscoe, Texas, application approved	3/20	486
Texas Bank & Trust Co., Brownsville, Texas, surrender approved	1/26	116

FRBank of Kansas City:

Citizens Bank, Bancroft, Nebr., application approved	3/17	468
Citizens National Bank, Glenwood Springs, Colo., surrender	1/25	110
Commercial National Bank, Columbus, Nebr., surrender approved	3/1	285
Farmers State Bank, Worland, Wyo., application approved	3/15	445
First National Bank, Allen, Okla., surrender approved	1/12	48
First National Bank, Anthony, Kans., application approved	3/2	298
First National Bank, Comanche, Okla., surrender approved	1/12	48
First National Bank, Craig, Nebr., surrender approved	3/14	437
First National Bank, Decatur, Nebr., surrender approved	3/25	562
First National Bank, Englewood, Kans., surrender approved	2/18	218
First National Bank, Fowler, Kans., surrender approved	2/6	156
First National Bank, Great Bend, Kans., surrender approved	2/9	178

Stock, FRBank: (Continued)

FRBank of Kansas City: (Continued)

First National Bank, Grove, Okla., surrender approved	3/24	551
First National Bank, Hartington, Nebr., surrender approved	2/18	218
First National Bank, Kemmerer, Wyo., surrender approved	3/25	562
First National Bank, Leigh, Nebr., surrender approved	3/14	437
First National Bank, Littleton, Colo., surrender approved	3/1	285
First National Bank, Madison, Nebr., surrender approved	3/14	437
First National Bank, McCloud, Okla., surrender approved	1/12	48
First National Bank, Newkirk, Okla., surrender approved	2/23	235
First National Bank, Osmond, Nebr., application approved	2/18	217
First National Bank, Paden, Okla., surrender approved	1/19	72
First National Bank, Pauls Valley, Okla., surrender approved	3/18	480
First National Bank, St. Marys, Kans., surrender approved	2/18	218
Ft. Collins National Bank, Ft. Collins, Colo., surrender	3/30	615
Hartshorne National Bank, Hartshorne, Okla., surrender	1/4	13
Hominy National Bank, Hominy, Okla., surrender approved	3/30	615
Peoples Bank, Pratt, Kans., application approved	2/9	167
Shawnee National Bank, Shawnee, Okla., surrender approved	1/6	29
State National Bank, Shawnee, Okla., application approved	2/18	217
Tecumseh National Bank, Tecumseh, Okla., surrender approved	1/6	29
Union National Bank, Fremont, Nebr., surrender approved	3/25	562

FRBank of Minneapolis:

Ada National Bank, Ada, Minn., application approved	1/6	29
Ashland National Bank, Ashland, Wis., surrender approved	3/30	615
Citizens National Bank and Trust Co., Watertown, S. Dak., surrender approved	1/17	62
Citizens and Security National Bank, St. James, Minn., surrender approved	3/14	437
Citizens Security National Bank, Sisseton, S. Dak., surrender	2/18	218
Citizens State Bank, Arlington, S. Dak., application approved	2/16	194
Drovers State Bank, South St. Paul, Minn., surrender approved	1/19	72
First National Bank, Foley, Minn., surrender approved	2/25	252
First National Bank, Medford, Wis., surrender approved	2/16	204
First National Bank, Milton, N. Dak., surrender approved	2/23	235
First National Bank, Ortonville, Minn., surrender approved	2/6	156
First National Bank, Steele, N. Dak., surrender approved	1/17	62
First National Bank, Tyndall, S. Dak., surrender approved	1/17	62
First State Bank, Buffalo, S. Dak., application approved	1/6	29
Jackson National Bank in Jackson, Minn., surrender approved	2/16	204
National Bank in Wahpeton, N. Dak., application approved	1/6	29
New First National Bank in Dell Rapids, S. Dak., application	1/6	29

FRBank of New York:

Alpha National Bank, Alpha, N. J., surrender approved	2/9	177
Bank of Depew, N. Y., surrender approved	3/2	298
Chemical Bank & Trust Co., New York, N. Y., surrender approved	2/6	156
Citizens National Bank, Long Branch, N. J., surrender deferred	2/16	197
Action on surrender deferred and FRAgent to submit further report within three months	3/21	503
Citizens National Bank and Trust Co., Hornell, N. Y., surrender approved	1/25	110
Proceeds of cancellation of stock held as collateral and not applied to indebtedness of bank	2/16	195
Evans National Bank, Angola, N. Y., surrender approved	2/6	156
First National Bank, Cairo, N. Y., application approved	2/9	177

Stock, FRBank: (Continued)

FRBank of New York: Continued)

First National Bank, Edmeston, N. Y., application approved	2/9	177
First National Bank, Hermon, N. Y., application approved	2/9	177
First National Bank in Mamaroneck, N. Y., surrender approved	2/18	217
First National Bank, Painted Post, N. Y., application approved	2/25	252
First Trust & Deposit Co., Syracuse, N. Y., surrender approved	2/25	252
Germantown National Bank, Germantown, N. Y., surrender	1/17	62
Midwood Trust Co., Brooklyn, N. Y., surrender deferred	2/16	197
New Jersey National Bank and Trust Co., Newark, N. J., surrender approved	2/16	203
Peoples National Bank, Stamford, Conn., surrender approved	3/18	480
Perth Amboy Trust Co., Perth Amboy, N. J., surrender approved	2/18	217
Pulaski National Bank, Pulaski, N. Y., surrender approved	1/17	62
Ramapo Trust Co., Spring Valley, N. Y., surrender approved	1/12	47
Raritan Trust Co., Perth Amboy, N. J., surrender approved	2/18	217
Summit Trust Co., Summit, N. J., application approved	3/14	422
Washington Irving Trust Co., Tarrytown, N. Y., application	3/20	486

FRBank of Philadelphia:

Allenwood National Bank, Allenwood, Pa., surrender approved	1/19	72
Atlantic City National Bank, Atlantic City, N. J., surrender	2/18	218
Chelsea-Second National Bank and Trust Co., Atlantic City, N. J., surrender approved	2/16	203
Farmers National Bank, Canton, Pa., surrender approved	1/6	29
First National Bank, Ocean City, N. J., surrender approved	1/12	47
First National Bank, Woodstown, N. J., application approved	2/9	177
Fulton National Bank, Lancaster, Pa., application approved	1/17	62
Integrity Trust Co., Philadelphia, Pa., surrender approved	3/1	285
Pleasantville National Bank, Pleasantville, N. J., surrender	2/18	218
Union Banking and Trust Co., Du Bois, Pa., surrender approved	2/9	177
West Shore National Bank, Lemoyne, Pa., application approved	2/9	177

FRBank of Richmond:

American Bank & Trust Co., Richmond, Va., surrender approved	2/18	218
Baltimore National Bank, Baltimore, Md., application approved	3/14	436
Citizens National Bank, Gastonia, N. C., surrender approved	2/6	156
Edisto National Bank, Orangeburg, S. C., surrender approved	2/18	218
First National Bank, Bassett, Va., application approved	3/30	615
First National Bank, Hampstead, Md., surrender approved	2/18	218
Request from Assistant FRAgent as to procedure in cancellation, instructions	3/30	601
First National Bank, Ronceverte, W. Va., surrender approved	2/25	252
Matoaka National Bank, Matoaka, W. Va., surrender approved	1/12	47
National Bank of Commerce, Charleston, W. Va., application	2/18	217
Washington Loan and Trust Co., Washington, D. C., application	3/29	589

FRBank of St. Louis:

Chouteau Trust Co., St. Louis, Mo., surrender approved	3/24	551
C. P. Burnett & Sons, Bankers, Eldorado, Ill., application	3/20	486
Elliott State Bank, Jacksonville, Ill., application approved	3/13	413
Farmers State Bank, New Athens, Ill., surrender approved	2/18	218
First National Bank, Anna, Ill., surrender approved	2/6	156
First National Bank, Greenfield, Ill., surrender approved	2/6	156
First National Bank, Herrin, Ill., surrender approved	2/6	156
First National Bank, Oran, Mo., surrender approved	3/14	437
First National Bank, Ridgway, Ill., surrender approved	2/18	218
First National Bank, Rockport, Ind., surrender approved	3/24	551
First National Bank, Roodhouse, Ill., surrender approved	2/23	235

Stock, FRBank: (Continued)

FRBank of St. Louis: (Continued)

First National Bank, Steelville, Mo., surrender approved	2/18	218
National Bank, Witt, Ill., surrender approved	2/6	156
Natural Bridge Trust Co., St. Louis, Mo., surrender approved	3/24	551
Sarah-Olive Bank, St. Louis, Mo., surrender approved	3/24	551
Savings Trust Co., St. Louis, Mo., surrender approved	3/24	551
Scruggs, Vandervoort & Barney Bank, St. Louis, Mo., surrender	3/24	551
St. Louis National Bank, St. Louis, Mo., surrender approved	2/16	203
State Bank of Steeleville, Ill., application approved	3/24	542
State Savings Loan and Trust Co., Quincy, Ill., surrender	3/1	285
Third National Bank, Mt. Vernon, Ill., surrender approved	2/16	203
Twelfth Street National Bank, St. Louis, Mo., surrender	3/1	285
Union Trust Co., East St. Louis, Ill., surrender approved	1/25	110
West St. Louis Trust Co., St. Louis, Mo., surrender approved	3/24	551

FRBank of San Francisco:

Arlington National Bank, Arlington, Ore., surrender approved	2/6	157
Bank of Eagle, Idaho, surrender approved	1/17	62
Buena State Bank, Buena, Wash., surrender approved	1/25	110
California Bank, Los Angeles, Calif., application approved	3/14	422
California National Bank, Sacramento, Calif., surrender	3/14	437
Central National Bank, Oakland, Calif., surrender approved	2/9	178
Central Point State Bank, Central Point, Ore., surrender	2/16	204
Citizens State Bank, Santa Paula, Calif., application approved	3/12	402
Farmers & Stockgrowers National Bank, Heppner, Ore., surrender	2/23	235
First American National Bank, Port Townsend, Wash., surrender	3/14	437
First National Bank, Carlsbad, Calif., surrender approved	3/24	551
First National Bank, Ephrata, Wash., surrender approved	1/6	29
First National Bank, Heppner, Ore., surrender approved	2/23	235
First National Bank, Hermosa Beach, Calif., surrender	1/12	48
First National Bank, Oceanside, Calif., surrender approved	3/14	437
First National Bank, Orland, Calif., surrender approved	2/23	235
First National Bank, Sonora, Calif., surrender approved	2/6	157
First National Bank, Springfield, Ore., surrender approved	1/6	29
First National Bank, Winnemucca, Nev., surrender approved	1/19	73
Northern California National Bank, Redding, Calif., application approved	3/14	436
Washington National Bank, Olympia, Wash., application	2/16	203
Yakima Valley Bank & Trust Co., Yakima, Wash., surrender	2/16	204

Preferred stock of national banks, should be included in
computing required FRBank stock 3/12 404

"T"

Tax notes:

Avon-by-the-Sea, N. J., Borough of, purchase by FRBank of New York from First National Bank, Avon-by-the-Sea	2/24	240
Cheektowaga, N. Y., Town of, Union Free School District No. 7, purchase by FRBank of New York from Bank of Depew	1/25	81
Chicago, City of, and County of Cook, Ill., purchase of ineligible tax anticipation warrants to be applied against real estate tax of FRBank of Chicago	3/7	355
Cliffside Park, N. J., Borough of, purchase by FRBank of New York from Cliffside Park National Bank, FRBank to continue to hold	1/25	81

Tax notes: (Continued)

Cranford, N. J., Town of, purchase by FRBank of New York from Cranford Trust Co.	3/14	419
Purchase of additional tax notes approved	3/28	586
Depew, N. Y., Village of, purchase by FRBank of New York from Bank of Depew	1/12	39
Detroit, Mich., held by First Wayne National Bank, assistance of FRBank of Chicago sought	2/18	216
Elmsford, N. Y., Village of, purchase by FRBank of New York from First National Bank, Elmsford, N. Y.	3/7	354
Purchase of additional tax notes	3/30	606
Hackensack, N. J., City of, purchase by FRBank of New York from City National Bank and Trust Co.	3/7	355
Hempstead, N. Y., Town of:		
Union Free School District No. 11, purchase by FRBank of New York from Ocean Side National Bank	1/19	65
Union Free School District No. 14, purchase by FRBank of New York from Hewlitt-Woodmere National Bank	1/25	81
Orange, N. J., City of, purchase by FRBank of New York from Orange National Bank	3/2	297
Perth Amboy, N. J., purchase of additional notes by FRBank of New York from Perth Amboy Trust Co.	2/9	166
Purchase by FRBank of New York from First National Bank, Perth Amboy, N. J.	2/16	191
Purchase of additional notes by FRBank of New York from First National Bank, Perth Amboy, N. J.	3/3	310
Ridgewood, N. J., Village of, purchase by FRBank of New York from First National Bank and Trust Co.	1/12	38
Seagirt, N. J., Borough of, purchase by FRBank of New York from First National Bank, Spring Lake, N. J.	3/2	296
Spring Lake, N. J., Borough of, purchase by FRBank of New York from First National Bank of Spring Lake	1/12	38
Purchase of additional notes approved	2/16	190
Taxes:		
Checks, reply to Congressman Lambeth opposing suggestion that legislation be enacted for absorption by FRBanks	3/21	507
Graduated, under suspension of reserve requirement, action deferred	3/3	318
Telegram to FRBanks with amendment to Regulation O establishing graduated tax	3/7	343
Telegraph service:		
FRBanks to refrain from using for communications regarding appointment of conservators when mail or commercial wire will serve	3/22	521
Messages over leased wires addressed to Treasury officials in connection with banking holidays, chargeable to Treasury Department, all addressed to FRBoard to be counted as bank business	3/28	577
Operators: (See Staff of FRBoard)		
Temporary duplexing of wire to New York	2/27	255
Texas, vault space to be leased to State Treasurer by FRBank of Dallas	3/17	468
Time schedules, interdistrict:		
FRBank of Atlanta, to give credit for transit items when payment received rather than in accordance with	3/2	291
FRBank of Cleveland, desire to suspend, alternative suggested, favorable consideration promised	2/28	264

Treasury of the United States:

Legislation proposed to meet deficit by issuing low interest, long term bonds, against which FRBanks might issue FRBank notes opposed by	3/1	280
Procedure of sending daily transcripts, checks and warrants to by FRBanks suggested	2/9	176
Representatives of, meeting to consider use of clearing house certificates	3/1	282
Telegraphic messages addressed to Treasury officials in connection with banking holidays chargeable to, advice to FRBanks	3/28	577

(See also Secretary of Treasury)

Trust powers: (See Fiduciary powers)

"U"

Unified banking system, opinion of Counsel on constitutionality of, to be printed in FRBulletin	2/27	261
Authority to reprint copies of opinion	3/17	472
Unlicensed banks:		
Checks on, uniform procedure for handling suggested by Governor Calkins	3/23	532
Telegram from Governor Calkins that other FRBanks had agreed to plan and FRBanks to forward uniform letter to member and nonmember clearing banks	3/31	622
Payments for payroll accounts, inquiry of FRBank of Minneapolis	3/21	501
Renewal of rediscounts by member banks not permitted to reopen, procedure for	3/21	513

"V"

Veterans' adjusted service certificates, request of First National Bank of St. Paul, Minn., that FRBank of Minne- apolis take over overdue notes secured by	3/2	289
Violations of Statutes:		
Chester-Cambridge Bank and Trust Co., Chester, Pa., possible violation by an officer and an employee	2/16	194
FRBank of Chicago:		
Discrepancy in Reconstruction Finance Corporation collateral, vigorous investigation urged	3/3	314
Irregularities in Fiscal Agency operations: (See FRBank of Chicago)		
Virginia, Governor of, request that loan and rediscount facilities for nonmember banks be granted, advice of steps taken by FRBoard	3/14	420

"W"

Wall, Alexander: (See Robert Morris Associates)

Warehouse receipts:

Cargill Elevator Co., eligibility for purchase by FRBanks of bankers acceptances drawn by, and based on warehouse receipts	3/29	592
Lawrence Warehouse Co., eligibility for rediscount of acceptances secured by, ruling to be published in FRBulletin	2/16	200

Warrants of municipalities: (See Tax notes)

Weillepp, Carl N.; (See Rediscounts, Building and loan associations)

Wisconsin Bankshares Corporation, information on condition and on present stockholdings in other banks requested 1/17 57

Withdrawals from FRSystem :

Bank of Baraboo, Wis., application for immediate withdrawal, more information requested 3/20 488

Waiver of six months notice and immediate withdrawal approved 3/22 520

Belgrade State Bank, Belgrade, Mont., request for immediate, further information requested 3/14 423

Waiver of six months notice and FRBank of Minneapolis authorized to cancel FRBank stock 3/16 456

Superintendent of Banks of Montana to be notified when effected 3/20 489

Citizens State Bank, Frost, Texas, waiver of six months notice and permission for immediate 3/22 520

Columbus Exchange Trust Co., Providence, R. I., waiver of six months notice and permission for immediate 3/27 572

Farmers State Bank, Hallsville, Texas, waiver of six months notice and permission for immediate 3/27 574

Farmers State Guaranty Bank, Valliant, Okla., waiver of six months notice and permission for immediate 3/25 552

First State Bank, Jacksonville, Texas, waiver of six months notice and permission for immediate 3/12 402

Assumption that State Bank Commissioner is aware of withdrawal and if not, to be advised 3/20 490

First State Bank, Taft, Texas, waiver of six months notice and permission for immediate 3/18 477

Assumption that notice of intention complied with Section VIII of Regulation H, Texas authorities to be notified 3/24 543

Greenville Banking Co., Greenville, Ga., waiver of six months notice and permission for immediate 3/29 589

Iron Exchange Bank, Hurley, Wis., six months notice waived and permission for immediate 3/21 504

Lansdale Title and Trust Co., Lansdale, Pa., waiver of six months notice and permission for immediate 3/27 573

Mercantile Bank and Trust Co., New York City, waiver of six months notice and permission for immediate 3/27 572

Miners Savings Bank and Trust Co., Butte, Mont., six months notice waived and permission for immediate 3/16 456

Superintendent of Banks of Montana to be notified when effected 3/20 489

Ravalli County Bank, Hamilton, Mont., request permission for immediate, further information asked 3/14 423

Waiver of six months notice and FRBank of Minneapolis authorized to cancel FRBank stock 3/16 456

Superintendent of Banks of Montana to be notified when effected 3/20 489

St. Joseph Loan and Trust Co., South Bend, Ind., waiver of six months notice and permission for immediate 3/30 600

Saline County Bank, Western, Nebr., waiver of six months notice and permission to withdraw immediately 3/17 469

Before cancellation, advice should be obtained from FRBank's counsel as to compliance with requirements of Sec. VIII of Regulation H 3/20 489

Withdrawals from FRSystem: (Continued)

State bank authorities should be promptly notified of, and reasons given if desired, instructions to FRAgents on, and information to be submitted with application	3/20	488
State Bank of Plymouth, Wis., application for immediate withdrawal, more information requested	3/20	488
Waiver of six months notice and permission for immediate	3/22	520
Texas Bank and Trust Co., Sweetwater, Texas, reopened under authority from Commissioner of Banking and not licensed by Secretary of Treasury, request for waiver of six months notice and permission for immediate	3/22	525
Application discussed and immediate withdrawal approved	3/23	534
United States Bank and Trust Co., Rochester, Ind., waiver of six months notice and permission for immediate	3/23	533
Voluntary, of those licensed to reopen by State authorities and not by Secretary of Treasury, policy for dealing with	3/22	526
Question of general policy, whether there should be a change as to, Secretary of Treasury advocates immediate withdrawal for such banks	3/23	534
Woody, Carroll H., reply to letter on material on FRBoard to be incorporated in report being prepared for President's Research Committee on Social Trends	1/12	45
Woodin, William H.:		
Present at meeting of FRBoard to consider banking situation	2/27	256
Present at meeting held in New York to consider banking situation (See also Secretary of Treasury)	3/2	292